

SITKA GOLD CORP

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**ADVANCING NEW GOLD DISCOVERIES
IN YUKON AND NEVADA**

September 2023

Forward Looking Statement

This Presentation contains forward-looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. When used in this document, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to such risks and uncertainties. Many factors could cause actual results to differ materially from the statements made, including those factors discussed in filings made by us with the Canadian or American securities regulatory authorities.

Should one or more of these risks and uncertainties, such as results of current exploration programs, the general risks associated with the mining industry, the price of gold and other metals, currency and interest rate fluctuations, increased competition and general economic and market factors, occur or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, or expected. We do not intend and do not assume any obligation to update these forward-looking statements. Potential shareholders are cautioned not to put undue reliance on such forward-looking statements.

Sitka's Portfolio of Projects

Sitka's diverse portfolio of gold, silver, zinc and copper projects are located in proven, mining friendly jurisdictions and vary from grassroots, discovery stage properties to an existing deposit open for expansion in all directions:

1. **RC Gold Project, Yukon** - New **intrusion-related gold deposit** discovered within the Tombstone Gold Belt, initial 1,340,000 million ounce inferred mineral resource estimate announced January 2023. 3-hole, 1500m winter drill program completed, 10,000m summer drilling commenced.
2. **Alpha Gold Project, Nevada** - A **Carlin-type gold** discovery in the heart of Nevada's "Elephant Country"; Target Carlin-type mineralization intersected March 2021
3. **Burro Creek Project, Arizona** - A large, outcropped **epithermal Au-Ag** system with historical 5 million ounce Ag & 120,000 Au deposit with excellent expansion potential
4. **Coppermine River, Nunavut** - A 50,000 hectare land package hosting both **bulk-tonnage stratiform sediment-hosted high-grade volcanic-hosted Copper targets**.



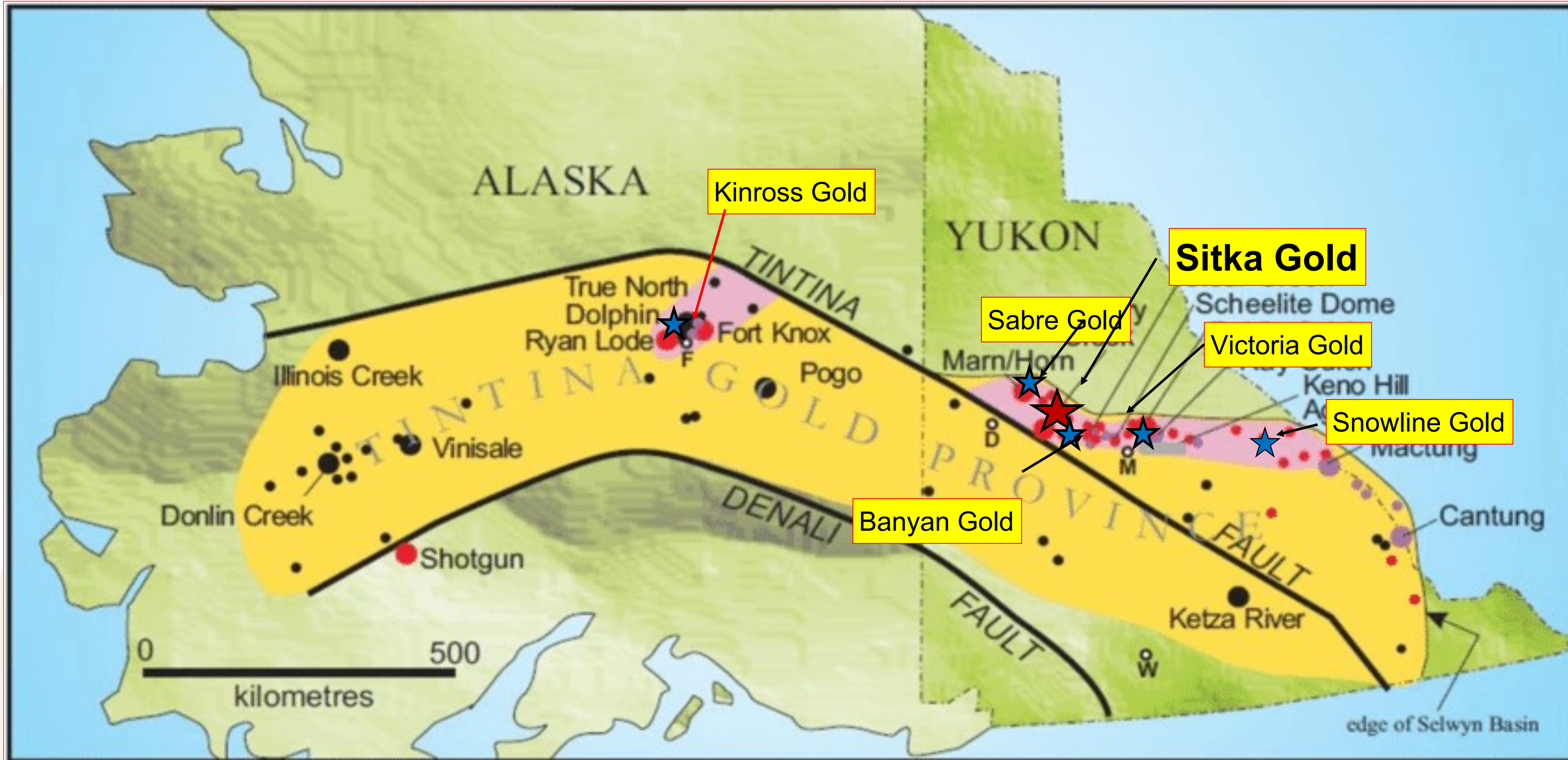
RC GOLD PROJECT

YUKON

Under-explored, 376 km², intrusion-related gold project in the heart of Yukon's Tintina Gold Belt

- Road accessible, district scale land package
- Exciting new discovery made in 2021, initial mineral resource estimate made with two years of drilling.
- Initial Pit Constrained Mineral Resource Estimate comprised of a **total Inferred Resource of 1,340,000 ounces gold** announced January 2023
- Blackjack and Eiger deposits open for expansion
- 2023 field program discovers **visible gold** in Josephine Zone, additional targets being developed in Clear Creek Intrusive Complex
- Initial metallurgical testwork demonstrate non-refractory gold with **recoveries averaging 85% and up to 94%** from bottle roll tests





RC Gold Project

Project Location

- Located 100 km east of Dawson City, Yukon. Road accessible from Km 32 of the government maintained Clear Creek road from the Klondike Highway
- In the heart of the Tombstone Gold Belt - a geologically fertile region that lies within the larger Tintina Gold Belt
- In a mining friendly jurisdiction with a proven track record of discovery and mine development
- 376 km² consolidated land package in the maturing Tombstone Gold Belt which includes Victoria Gold's Eagle Gold mine, Banyan Gold's AurMac project, Florin Resources Gold project and Sabre Gold's Brewery Creek project.



Gold Endowment in District has increased by **10.15 million ounces** since May 2020

Banyan Gold – Aurmac Project

- May 2020 – 0.9 M oz
- May 2022 – 4.0 M oz
- May 2023 – **6.2 M oz**

Victoria Gold – Raven Deposit

- Oct 2022 – **1.1 M oz**

Victoria Gold – Eagle and Olive Deposits

- Dec 2022 – Eagle M+I – increase **0.6 M oz**
- Olive M+I – increase **0.25 M oz**
- Eagle Inferred – increase **0.14 M oz**

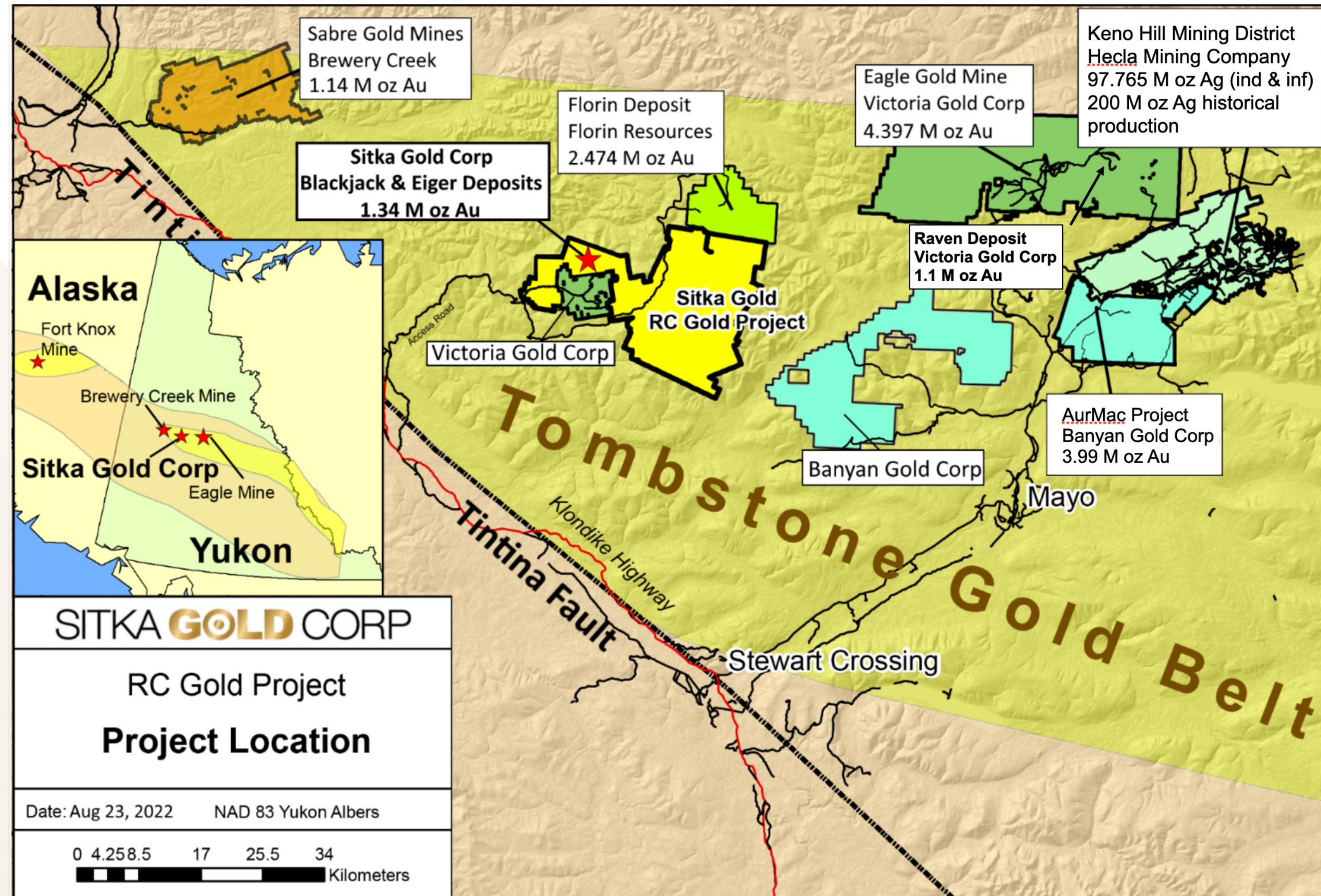
Florin Resources- Red Mountain Deposit

- Dec 2021- increase **0.52 M oz**

Sitka Gold – Blackjack and Eiger Deposits

- Jan 2023 – **1.34 M oz**

Emerging New Gold District



Project Description

- Blackjack and Eiger Deposits discovered in 2021
- Nine under-explored Tombstone-age intrusive bodies exist within the project area. Focused on Northern Clear Creek Intrusive Complex
- Largely underexplored with several **drill ready** intrusion-related gold deposit targets as well as high-grade vein, breccia and stockwork hosted gold targets
- Several producing placer gold mines active within project claims
- Placer mine roads provides access across entire 376 km² land package

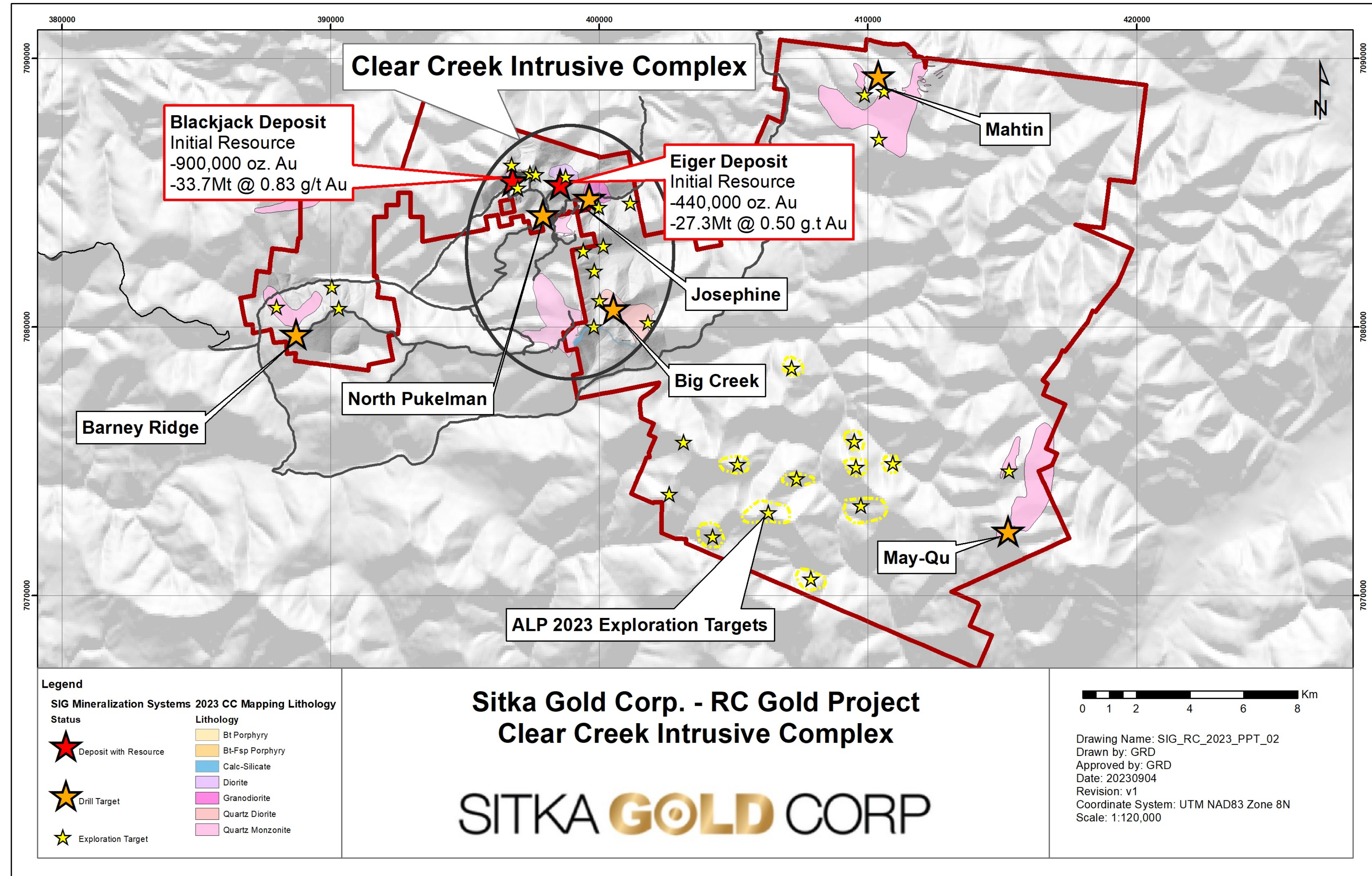


Table 1: RC Gold Inferred Mineral Resource Estimate

COG g/t Au	Blackjack Zone			Eiger Zone			Combined		
	Tonnes 000's	Au g/t	Oz Au 000's	Tonnes 000's	Au g/t	Oz Au 000's	Tonnes 000's	Au g/t	Oz Au 000's
0.20	35,798	0.80	921	32,523	0.45	471	68,321	0.63	1,391
0.25	33,743	0.83	900	27,362	0.50	440	61,105	0.68	1,340
0.30	31,282	0.88	885	22,253	0.55	393	53,535	0.74	1,279
0.35	29,065	0.92	860	17,817	0.60	344	46,882	0.80	1,203
0.40	26,975	0.96	833	14,506	0.66	308	41,481	0.86	1,140

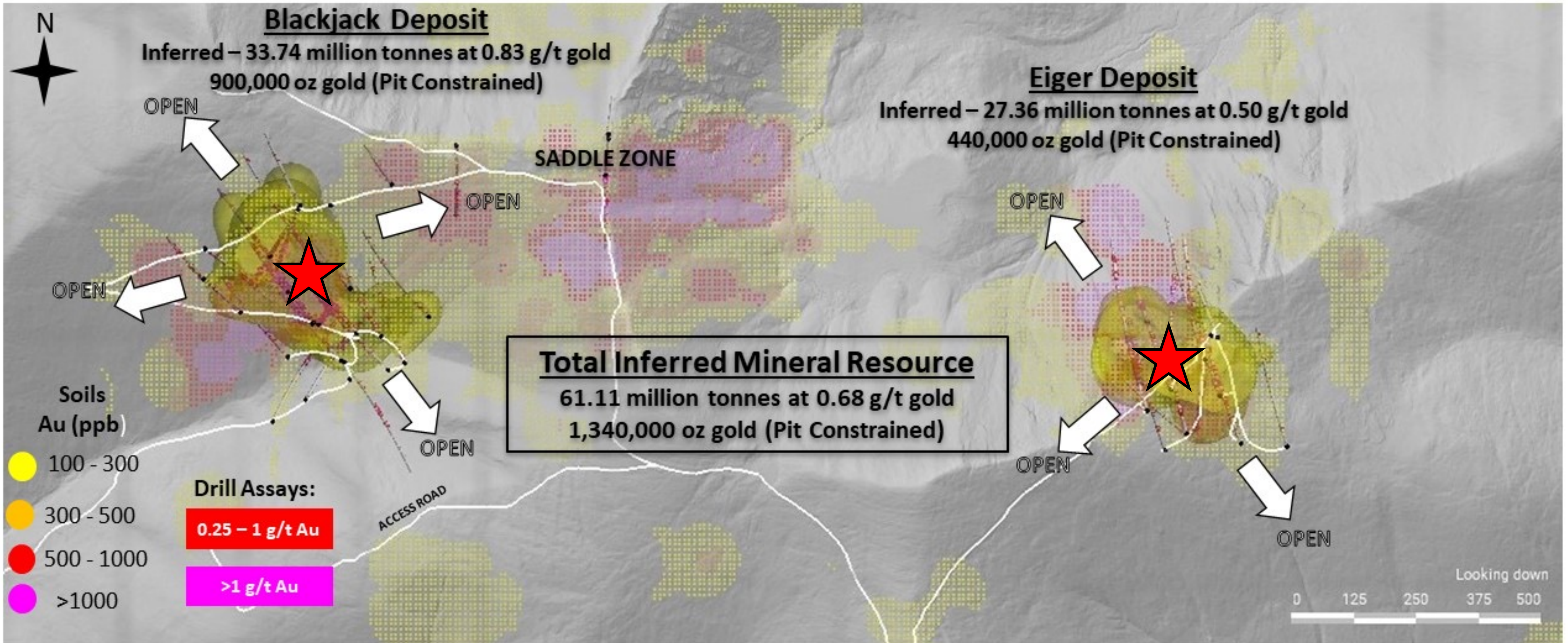
Notes

1. Mineral resource estimate prepared by Ronald G. Simpson of GeoSim Services Inc. with an effective date of January 19, 2023. Mineral Resources are classified using the 2014 CIM Definition Standards.
2. The cut-off grade of 0.25 g/t Au is believed to provide a reasonable margin over operating and sustaining costs for open-pit mining and processing
3. Mineral resources are constrained by an optimized pit shell using the following assumptions: US\$1800/oz Au price; a 45° pit slope; assumed metallurgical recovery of 85%; mining costs of US\$2.00 per tonne; processing costs of US\$8.00 per tonne; G&A of US\$1.50/t.
4. Mineral resources are not mineral reserves and do not have demonstrated economic viability.
5. Totals may not sum due to rounding.

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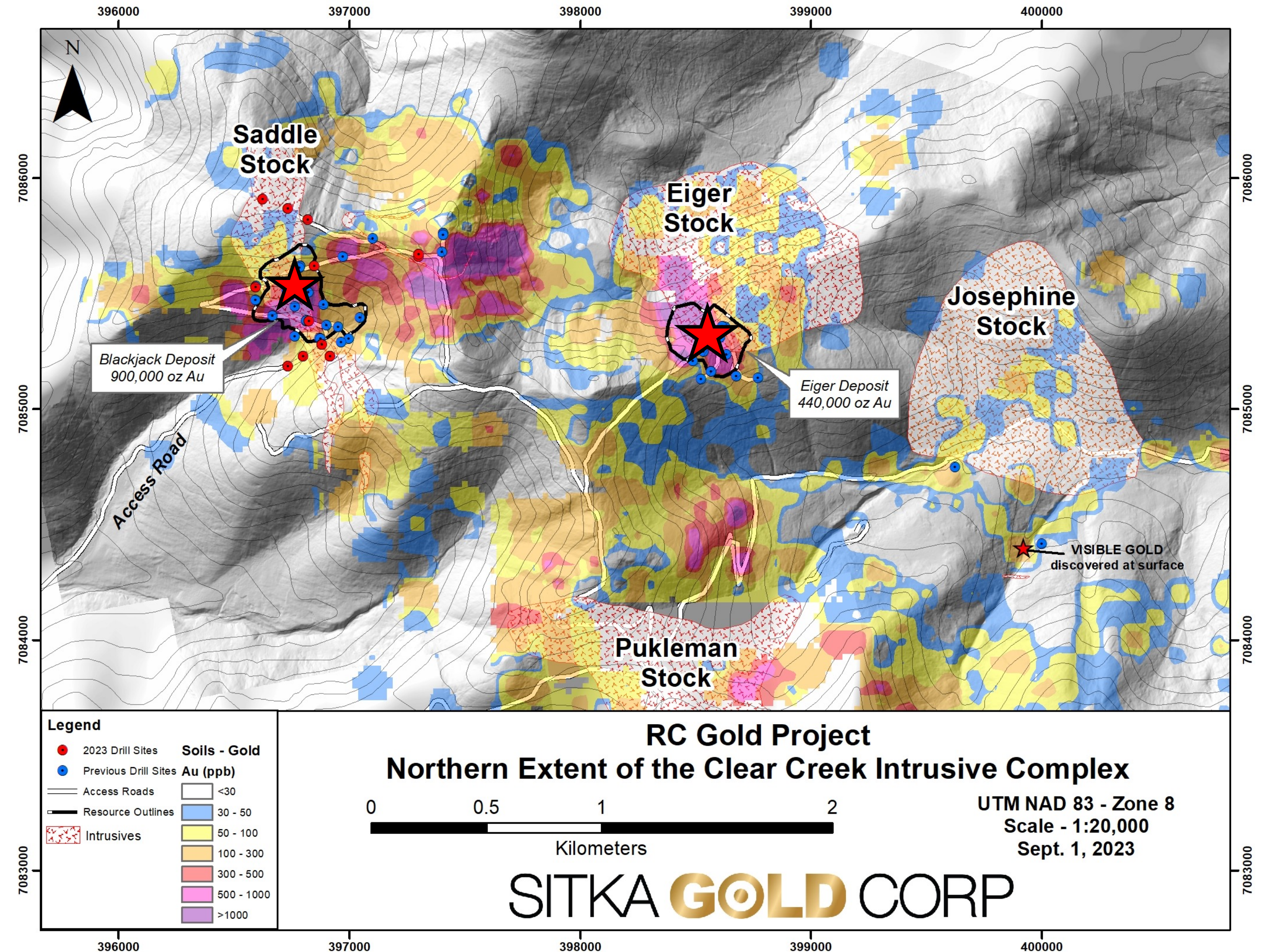
RC Gold Project - BLACKJACK and EIGER DEPOSITS

Plan View with Gold in Soils



Blackjack-Saddle-Eiger Drilling 2020-2023

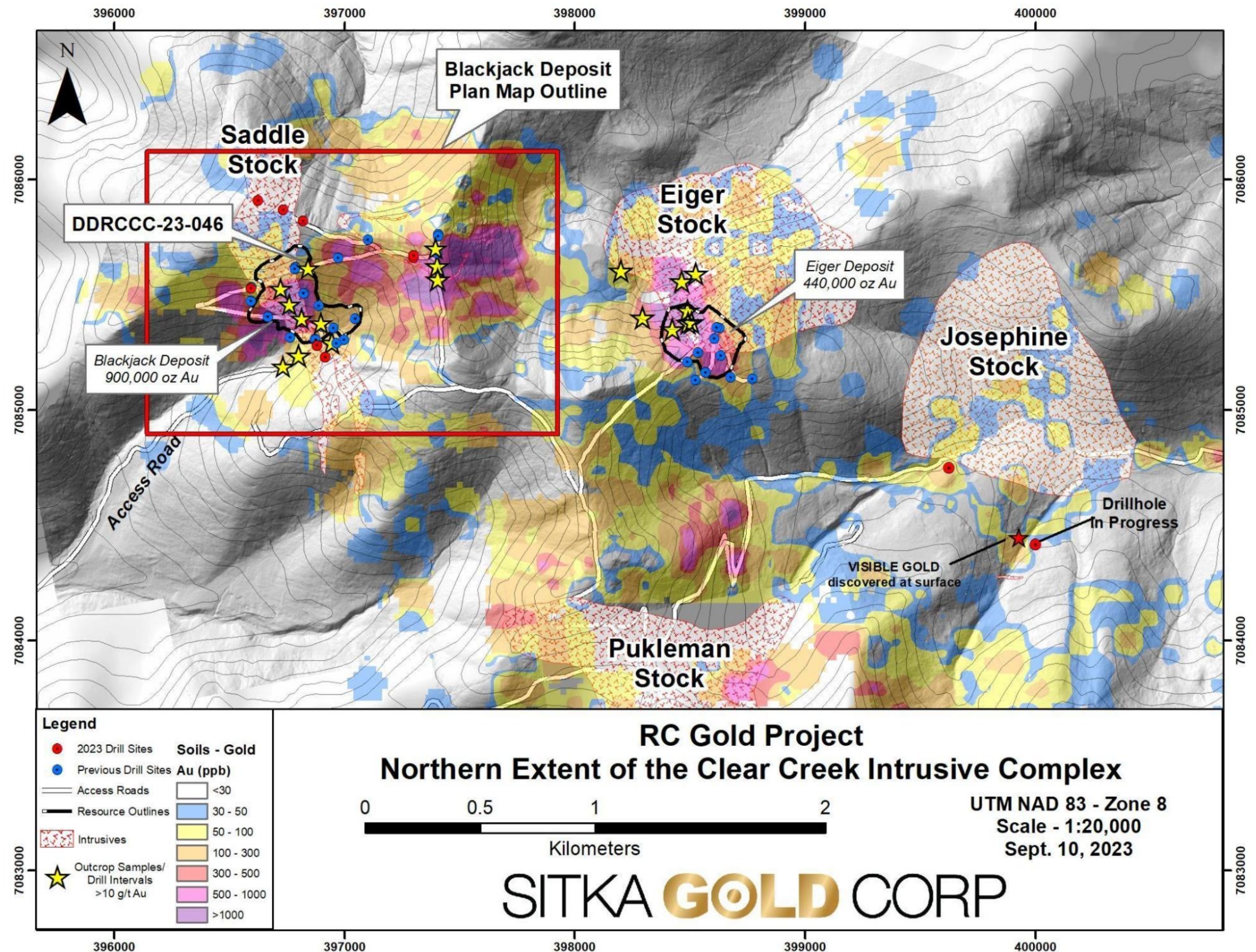
- A five-kilometre extensional corridor is anchored by the Saddle and Josephine intrusions. Extensive >100 ppb to >500 ppb gold-in-soil anomaly
- Mineralization is typical of Reduced Intrusion-related Gold Systems
- Blackjack and Eiger deposits open in all directions.
- Excellent potential within intervening metasedimentary rocks demonstrated by limited drilling midway between Blackjack and Eiger deposits that returned intervals up to 18.8 m of 1.34 g/t Au.
- Pukelman and Josephine intrusions remain high priority untested targets. **Visible gold discovered at Josephine zone in 2023.**



Bonanza Grade Intercepts in Hole 46

DDRCCC-23-046

- 1.23 g/t Au over 56.0 m from 134.0, incl,
 - 2.50 g/t Au over 6.2 m from 141.2 m, and
 - 2.81 g/t Au over 9.6 m from 168.0 m
- And
- **4.15 g/t Au over 38.0 m from 320.8 m, incl.**
 - **33.10 g/t Au over 4.3 m from 326.1 m, incl.**
 - **108.00 g/t Au over 1.2 m from 327.8 m**



Blackjack-Saddle-Eiger Drill Highlights

Blackjack Deposit

Hole #	From (metres)	Length (metres)	Gold (g/t)
21	surface	220.0	1.17
Including	120.0	50.5	2.08
22	46.0	273.0	0.52
Including	253.0	62.0	1.21
23	surface	205.8	1.01
Including	46.0	91.0	1.61
24	4.5	107.5	1.44
Including	16.0	66.0	2.11
25	19.0	349.0	0.71
Including	25.0	221.0	1.01
29	27.0	116.0	0.65
Including	124	19.0	1.22
30	surface	146.6	0.90
Including	surface	33.8	1.42
36	34.9	132.1	0.51
37	186.0	37.5	0.68
38	73.0	401.5	0.63
Including	176.0	180.0	1.04
40	8.0	201.0	1.26
including	8.0	90.0	2.04

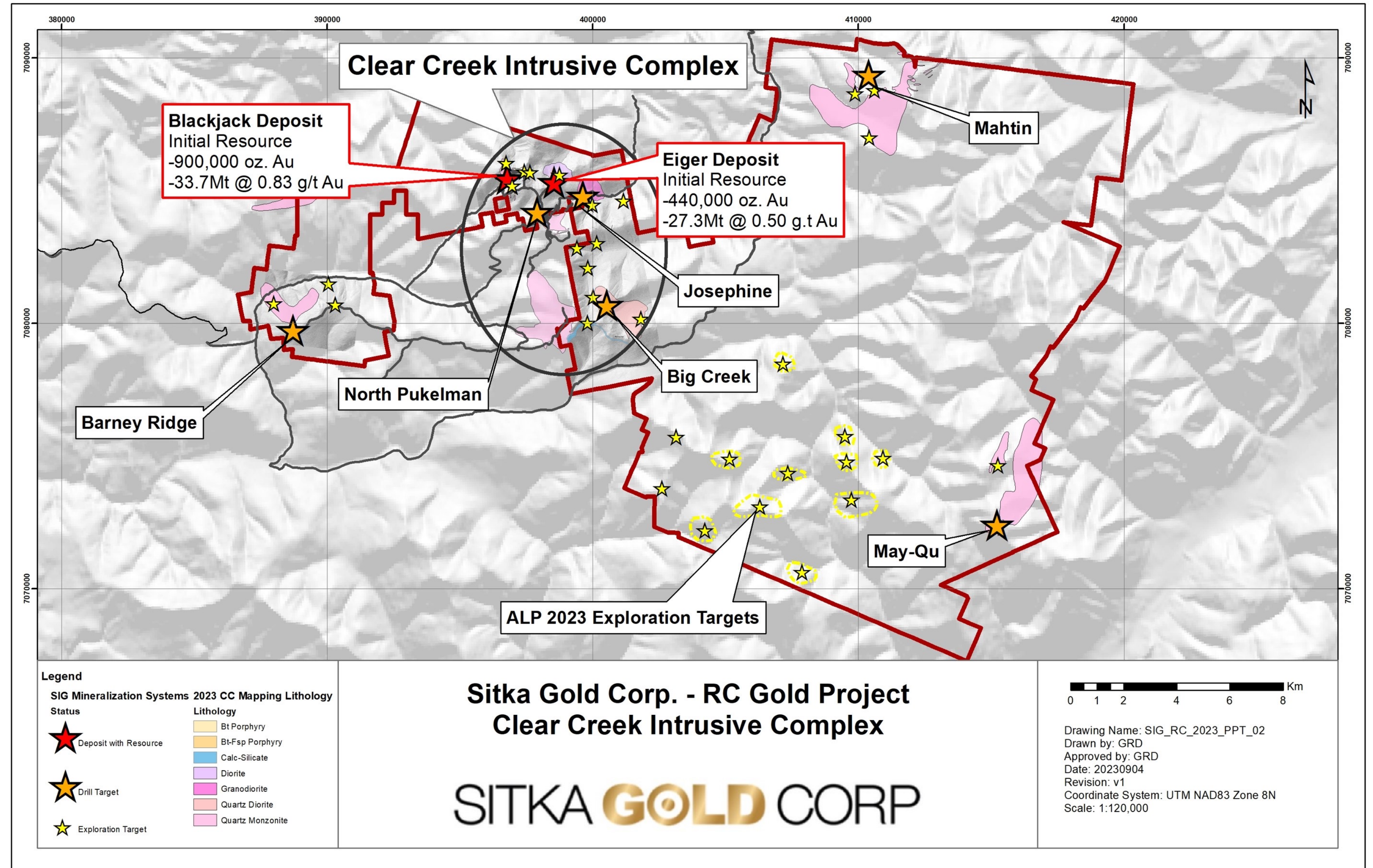
Eiger Deposit

Hole #	From (metres)	Length (metres)	Gold (g/t)
03	Surface	304	0.36
including	243.0	57.5	0.50
04	Surface	318	0.45
including	132.0	139	0.61
9	76.0	354	0.41
Including	76.0	72	0.72
10	39.0	402.5	0.40
Including	136.5	37.8	1.03
11	124.0	23	0.50
12	25.0	25	0.67
And		7	1.20
13	113.0	213	0.45
Including	267.0	59	0.62
14	265.0	213.0	0.45
including	273.0	82	0.61

Saddle Zone

Hole #	From (metres)	Length (metres)	Gold (g/t)
01	surface	84.8	0.52
19	48.0	80.0	0.59

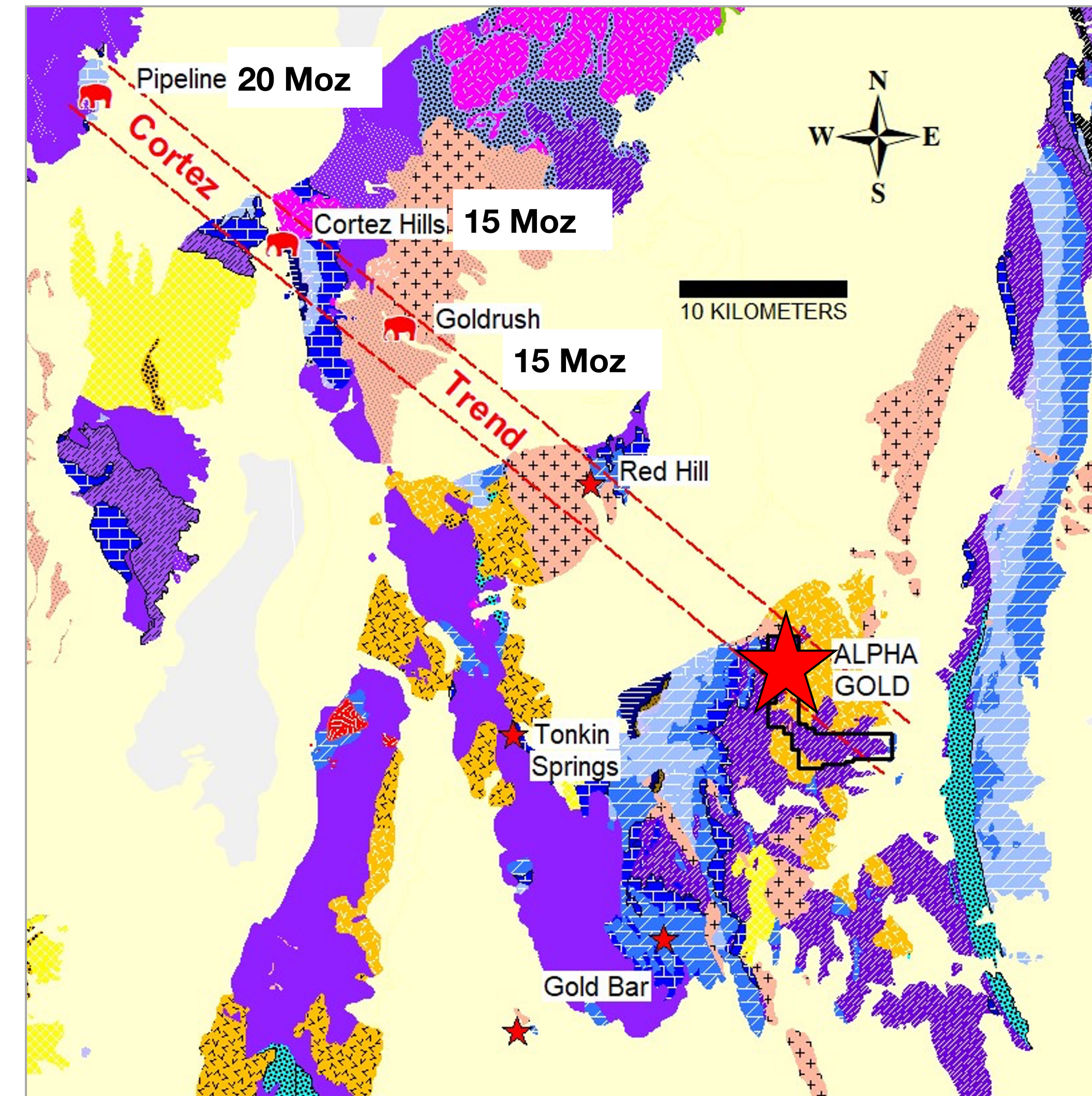
- Focused on the Clear Creek Intrusive Complex area where two new gold deposits have been announced this year (Blackjack and Eiger)
- Drilling at the new Josephine gold target currently underway
- Five additional intrusion related gold drill targets now identified for future drilling at RC Gold
- 28 additional intrusion related gold deposit targets being advanced through-out the 376 sq. km property



Location

- In the Carlin Gold Province with approx. 200 million ounces of gold discovered to date & 30 producing gold mines
- 40 Km southwest of the Barrick/Newmont Cortez Mine Complex
- An ideal erosional level preserves prime Late Devonian carbonates at the crest of a structural dome, at mineable depths

Nevada



ALPHA GOLD PROPERTY

NEVADA

A newly discovered large wide-open Carlin-type gold system with notable gold intercepts, from wide-spaced drilling.

- Four drill programs totaling 3,979 metres in 12-holes have advanced the project from a geological model to a new discovery
- Road accessible property located in the Cortez Gold Trend, 40 km south-east of the Barrick/Newmont Cortez Mine
- Carlin style mineralization and alteration intersected in drilling, highlights include:

Hole #	From (metres)	Length (metres)	Gold (g/t)
AG21-05	118.8	12.2	0.41
AG21-07	62.5	103.6	0.12
including	196.6	3.05	0.41
AG21-08	333.8	15.24	0.46
including	344.4	3.05	1.10
AG22-09	125.0	10.7	0.51
AG22-10	211.8	21.3	1.21
Including	225.6	1.5	4.62



A Highly Prospective Carlin-Type Gold Target Discovery

Carlin-Type Deposits:

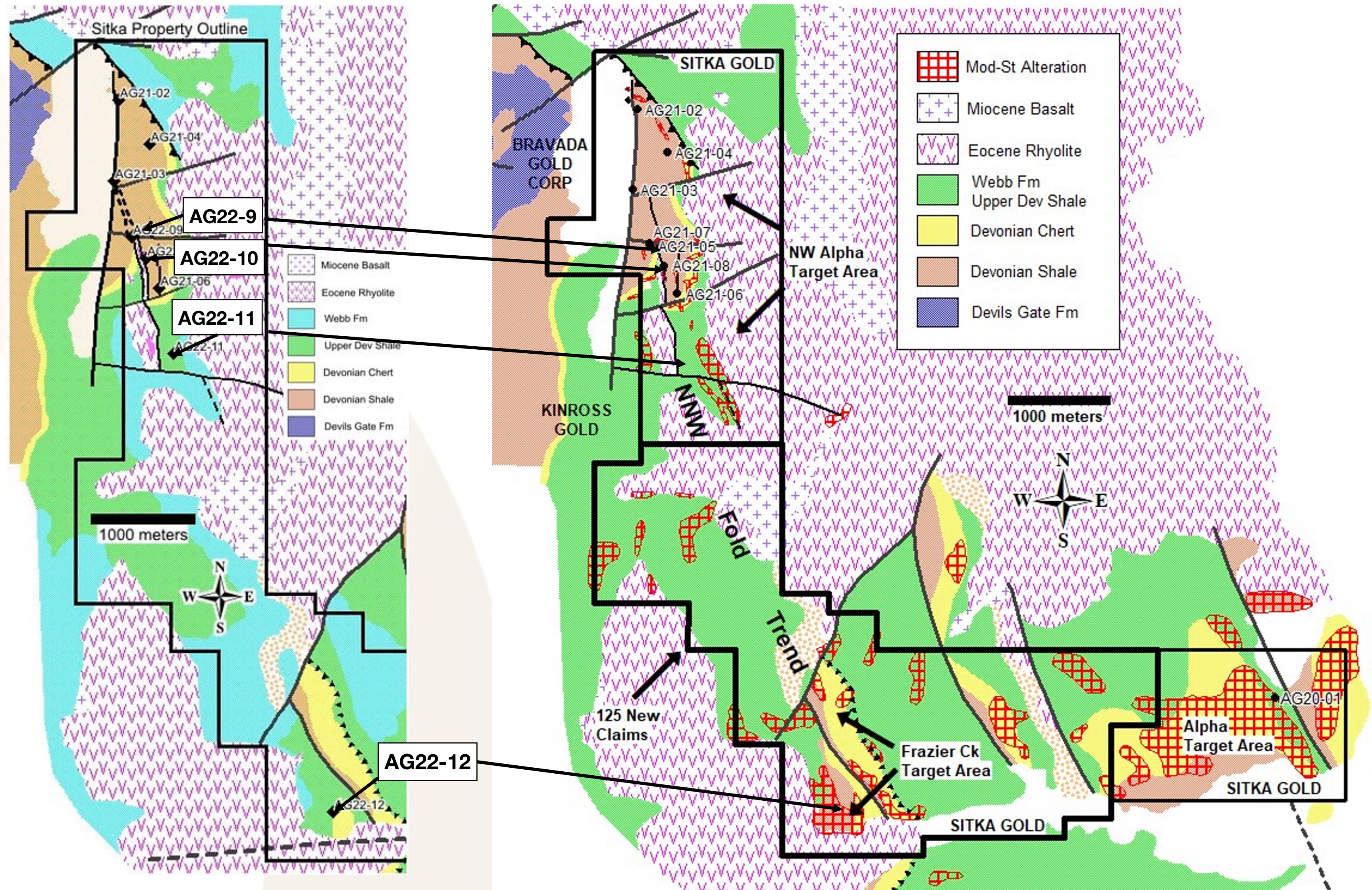
- The Carlin district is the second-most prolific gold-producing area in the world, with more than 30 operating mines and a total production of more than 84 million ounces (2016)
- Mega-deposits line up along Battle Mountain-Cortez Gold trend.
- Deposits (Pipeline, Cortez Hills and Goldrush) are found where favourable carbonate rocks are preserved in zones of folding and deformation (anticlines and hinge lines).

Alpha Gold Property:

- Best intersection, Hole AG22-10 intersected **22.1 metres of 1.21 g/t Au including 1.5 metres of 4.62 g/t Au**
- Favourable carbonate rocks are preserved in prospective structural setting.
- Located near McEwen Mining's new Gold Bar mine.
- 4780 acre property with excellent infrastructure; 100% owned by Sitka.
- 2021 and 2022 drill holes returned Carlin-type gold deposit mineralization associated within broad gold zones throughout the target horizon
- Elevated mercury, arsenic and thallium associated with broad gold mineralized zones

Claim Block & 2022 Drill Hole Locations

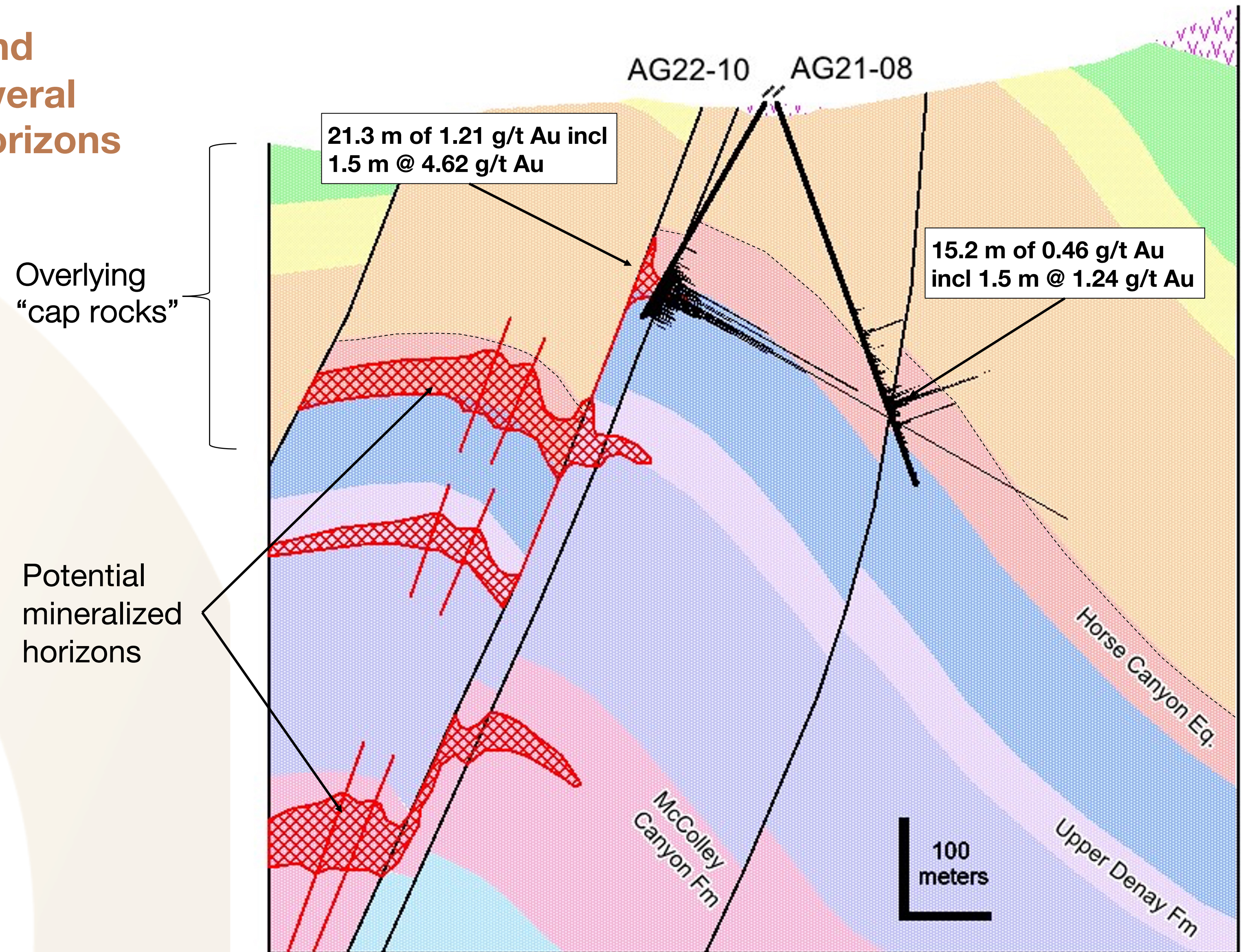
- 4-hole, 1375 metre drill program completed in 2022
- As the geological modelling improves, results from drilling continue to produce increasing gold values
- The focus moving forward will be on continuing to vector towards the higher-grade core of this Carlin-type gold system
- AG22-12 first hole drilled in Alpha SE Target area



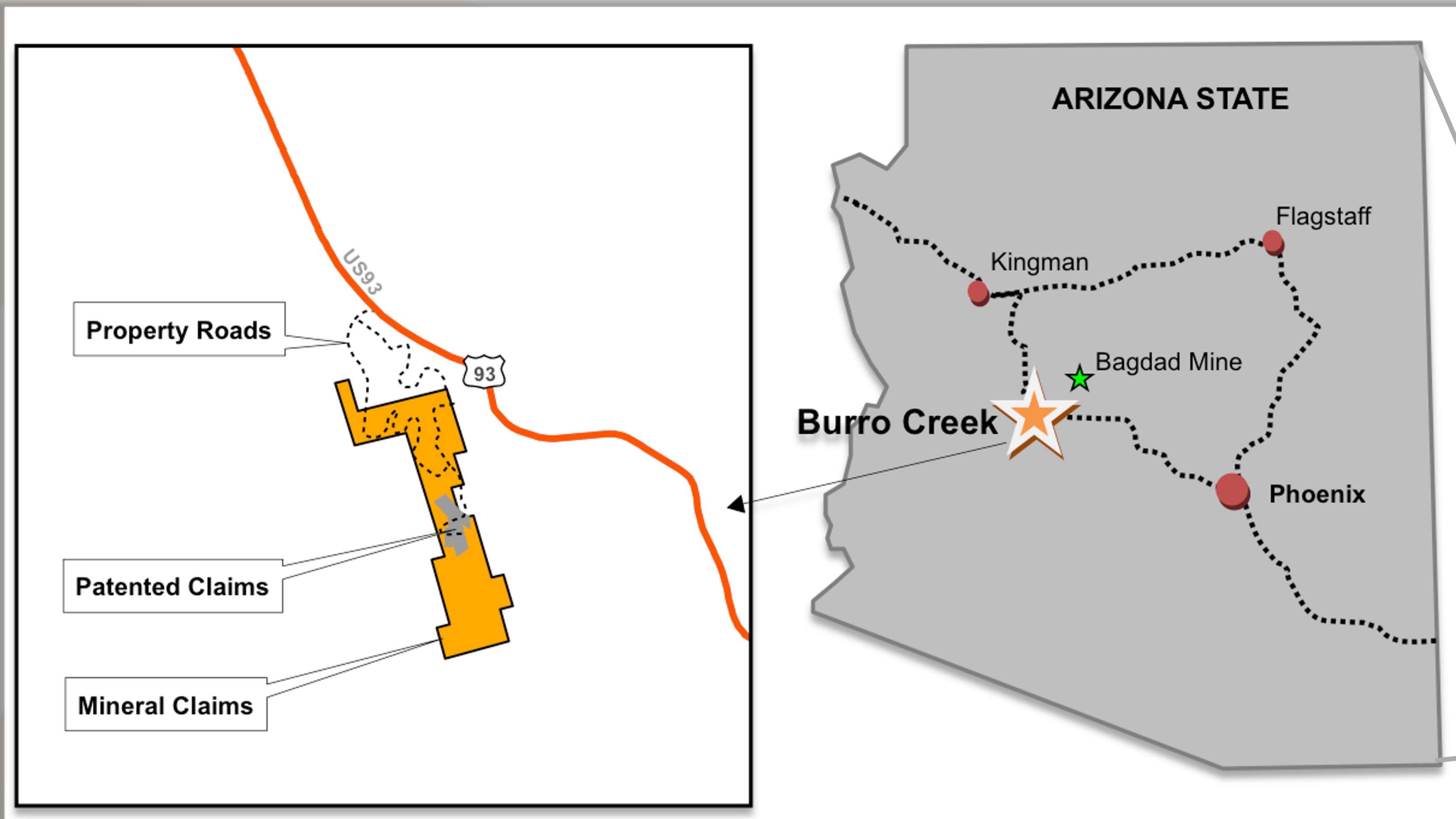
Drill Hole AG21-08 and AG22-10

Intersected “Carlin-style” alteration and mineralization in the uppermost of several prospective gold-bearing host rock horizons

- Returned significant intersections of gold in prospective carbonate stratigraphy overlain by deeper water cap rocks
- Horse Canyon Eq. is the uppermost host at the Goldrush deposit and top of the carbonate stratigraphy
- McColley Canyon Fm remains untested, it is the host to the Gold Bar deposit and is equivalent to the Wenban 5 Fm which is the main host to Goldrush deposit



Property Location



- Located in Mohave County, Arizona approx. 200 km northwest of Phoenix, Arizona
- A very stable jurisdiction with a long history of mining success
- Road accessible; just 1 mile off Hwy 93



BURRO CREEK GOLD-SILVER DEPOSIT

ARIZONA

Historical resource of:
5 million ounces silver
120,000 ounces gold

- A massive, at surface, low sulphidation, epithermal Au-Ag vein system with a projected strike length of ~1.5 km
- Only 10% of interpreted vein system drilled
- Potential to significantly expand deposit
- Previously permitted for production
- In a proven mining jurisdiction with road access and nearby mining infrastructure
- **Phase 1 drilling completed Q2 2020;**
Permitting for Phase 2 drilling currently underway



Coppermine River Property

NUNAVUT

A large, under-explored district with the potential to host world-class stratiform sediment-hosted and volcanic-hosted copper deposits

- 50,500-hectare (125,000-acre) land package located near Kugluktuk, NU.
- 100% owned by Sitka Gold Corp. through its subsidiary Arctic Copper Corp.
- Northwest passage recently proven as viable shipping route
- Next to town of Kugluktuk with commercial air service and barge/sealift service



Copper Leaf Showing

- New discovery made by Sitka during initial property reconnaissance
- Sediment-hosted
- Surface samples up to 13.45% copper and 65 g/t silver
- Mineralization traced for over 2 km
- Malachite and chalcocite mineralization
- Examples of this deposit type:
 - **KAMOA MINE - Katanga, Democratic Republic of Congo**

**Over 739 Million Tons @ 2.67% Cu
(43.5 billion pounds of copper)**



Officers and Board of Directors

BOARD OF DIRECTORS

Corwin (Cor) Coe, B.Sc., P.Geo. – Chairman, Director & CEO

35+ years experience in the mining sector primarily in Arizona, Nevada and Yukon; has put 2 mines into production & is credited with discovery of a 2.0 M oz gold deposit; Professional Geologist and Mining Engineering Technologist with a B.Sc. in Earth Sciences from SFU; diploma in Mining Engineering Technology from BCIT.

Donald Penner, B.Sc. – Director & President

President of DF Penner Geological Consulting Ltd., worked on grassroots to feasibility projects in North and South America, Africa and Europe since 1969; B.Sc. in Geological Sciences from University of British Columbia.

Mike Burke, B.Sc., P.Geo. – Director & VP of Corporate Development

35+ years experience in the mining sector primarily in the Yukon. Professional Geologist with a B.Sc. in Geology from UBC. Experience includes underground and open pit mine geologist, 20+ years with the Yukon Geological Survey as Head of Mineral Services, Chief Geologist for Golden Predator, Senior Operations Manager for Ensero Solutions.

Scott Price, B.Sc., M.Sc. – VP Exploration

25 years of experience with a focus on gold exploration in Nevada; worked on several discoveries throughout Nevada and on the Pebble deposit in Alaska; B.Sc. in geology from University of Wyoming; M.Sc. in geology from Washington State University.

J. Greg Dawson, M.Sc., P.Geo. – Director & VP Exploration

Past Director of Exploration for GroundTruth Exploration; 30+ years of experience as an officer, director or manager of several junior mining companies; M.Sc. from Queens University.

Stephen Pearce, LL.B. – Director, Legal Counsel & CFO

Director and Officer of several resource-related companies; specializes in corporate finance and securities; Law degree from UBC; Honours degree in economics from York University.

Peter Maclean – Director

Experienced Director and Officer of several public companies; played a significant role in raising more than \$100MM in equity financings; Economist with a BA from Acadia U. and an MA from UNB.

ADVISORY BOARD

Dr. Craig Hart, PhD, FSEG, DGAC

An internationally recognized geoscientist who played a pivotal role in the development of intrusion-related gold systems, such as those that form gold at Sitka's RC Gold Project. A founding geologist of the Yukon Geological Survey and former head of its Mineral Services Division. Dr. Hart holds a PhD from the University of Western Australia and has contributed to the publication of >150 scientific papers.

Tim Termuende, B.Sc, P.Geo

Tim, President, CEO and Director of Eagle Plains Resources, is a professional geologist with over 40 years' experience in the mineral exploration industry. Since leaving Cominco in the late 1980's, Tim has worked on exploration projects throughout North and South America and currently oversees a broad range of projects targeting various commodities throughout British Columbia, Saskatchewan, Yukon and Northwest Territories.

Joseph (Joe) Piekenbrock, M.Sc.

35+ years of mining experience; past VP Exploration for NovaGold Resources Inc.; awarded Thayer Lindsley medal for discovery of Donlin Creek deposit; B.Sc. in Geology from the University of Colorado; M.Sc. in Geology from the University of Arizona.

Syd (Sipke) Visser, B.Sc., P.Geo.

President/Senior Geophysicist at SJ Geophysics Ltd.; 30+ years of international geophysical survey experience; Haileybury School of Mines graduate; B.Sc. in Geology & Geophysics from University of British Columbia.

Scott Close, M.Sc., P.Geo.

President Ethos Geological, Inc.; Senior Technical Advisor and Exploration Manager roles throughout North America; M.Sc. in Earth Sciences from SFU; specializes in resource evaluation and development.

Sam Wallingham

Extensive experience and knowledge in community affairs, First Nations governance, First Nations training, and negotiations. Has worked with several mining companies over the past 25 years in a variety of capacities, including as a community affairs manager, negotiator, and personal manager. Has served on many boards as a First Nations representative and appointee and Yukon government appointee. Currently sits on the Yukon Water Board.

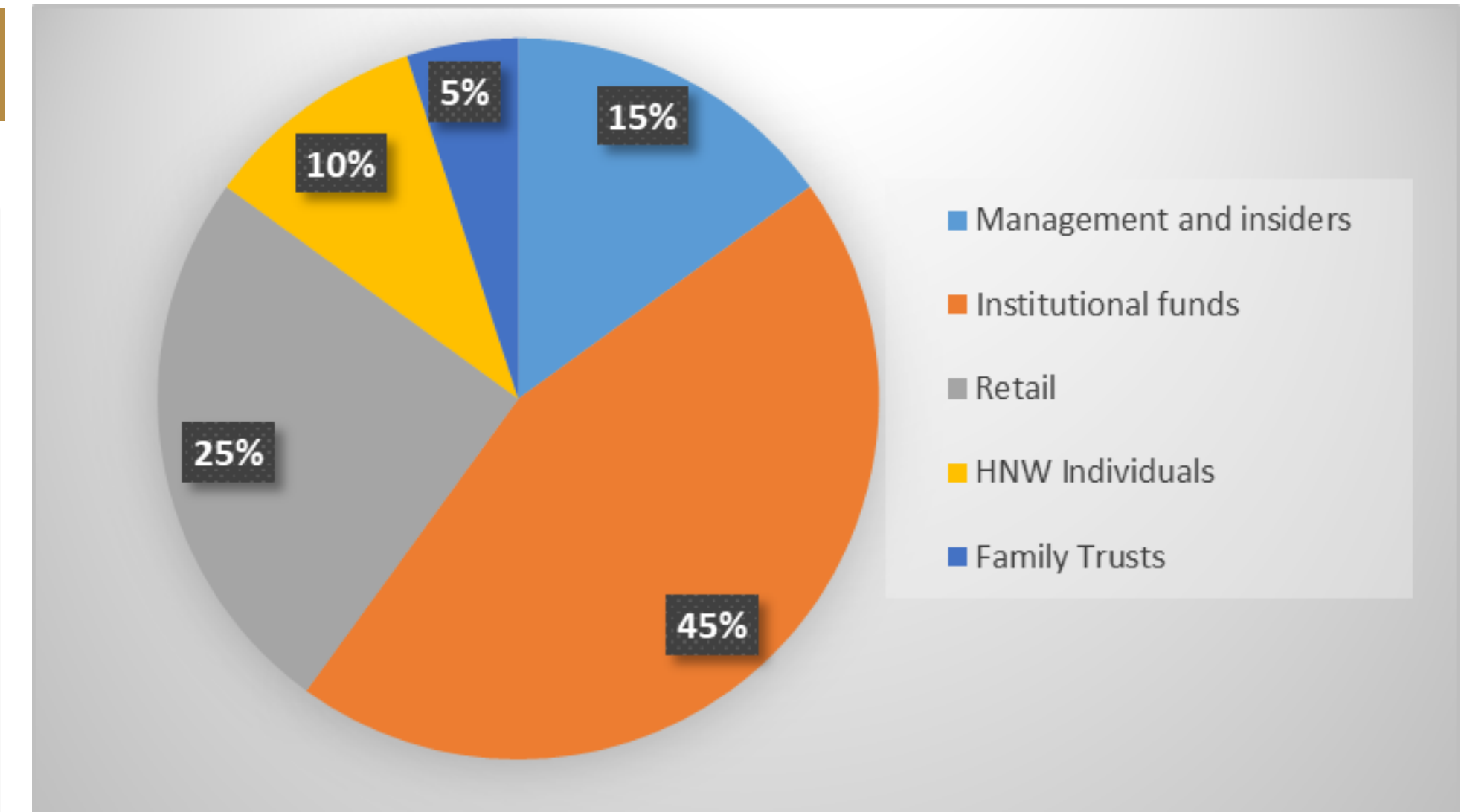
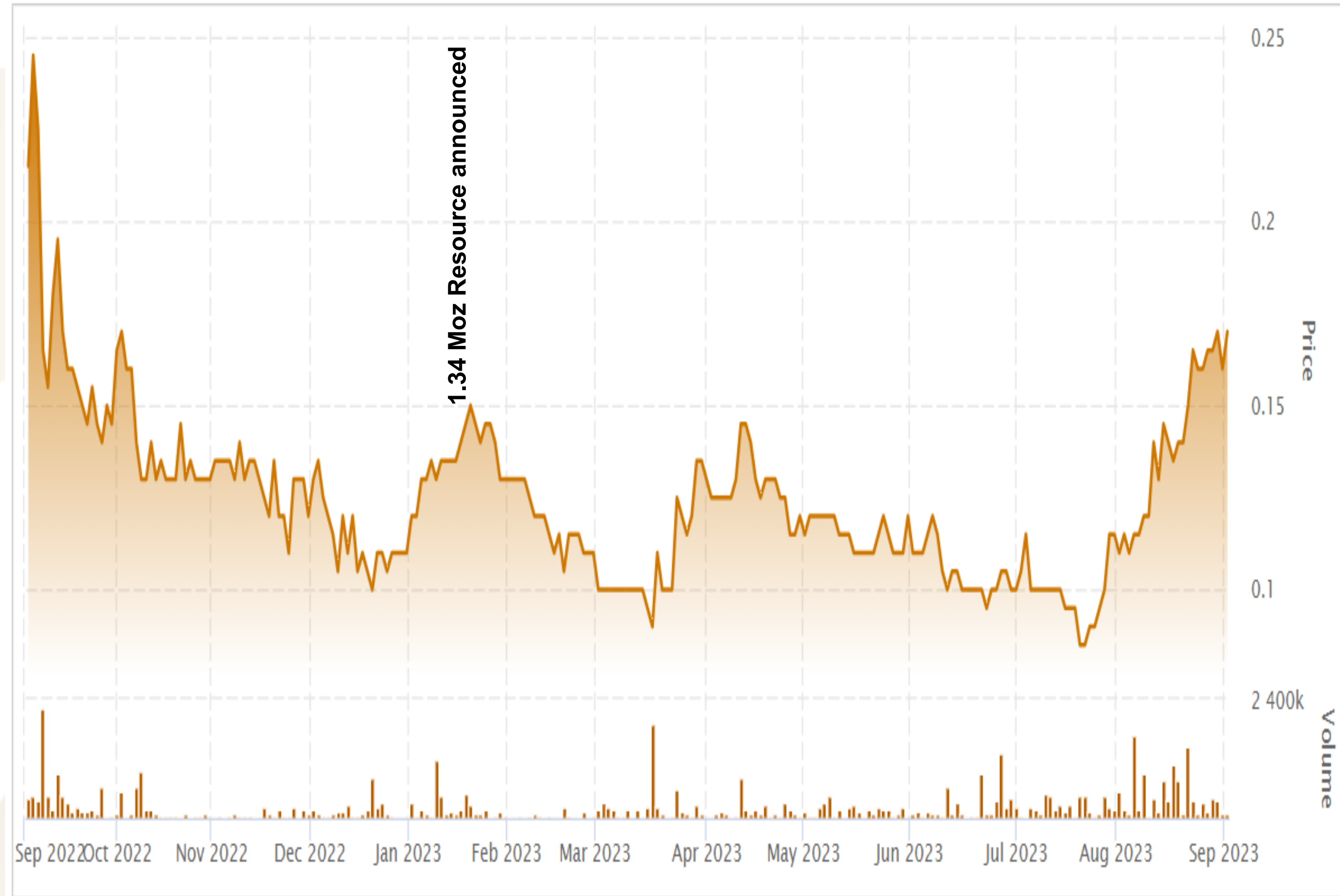
1 YEAR CHART

CSE: SIG

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FRE: 1RF

Sept 2023



SHARE STRUCTURE

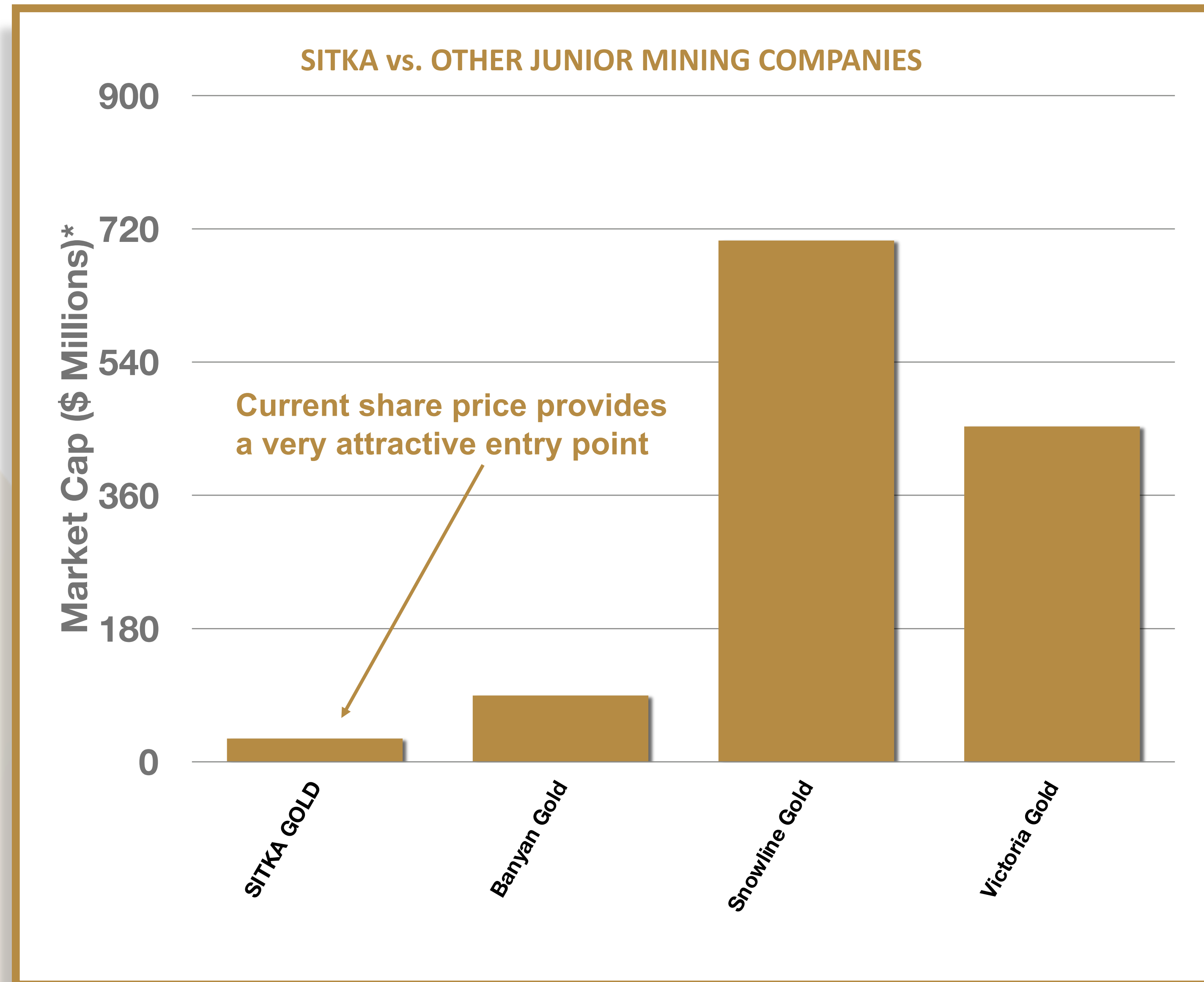
(as at Sept 2023)

Shares Outstanding	221,445,513
Warrants (\$0.15 - \$0.36)	97,449,867
Options	11,625,000
Fully Diluted	330,520,380
Market Cap at \$0.17/sh	~\$31.5 million

Why Invest in Sitka Gold?

SIGNIFICANT UPSIDE POTENTIAL

- Company is **extremely undervalued** compared to Yukon peers (approx. \$31.5 million Market Cap) exploring for intrusion-related gold
- A management team with the proven ability to aggressively explore and leverage its assets for shareholder gains
- In addition to Yukon assets exposure to a diverse portfolio of attractive projects in proven, mining friendly jurisdictions - from discovery stage to resource expansion.
- Advancing two new discoveries, RC Gold in Yukon, Alpha Gold in Nevada.



*Approximate (as of August 1, 2023)

Recap & Future Plans

- 2023 - 10,000 metre drill program at RC Gold
- **Initial Mineral Resource Estimate of 1.34 million ounces gold** announced January 2023. Inferred Resource in two deposits located two kilometres apart, Blackjack deposit consists of 900,000 ounces of gold at a grade of 0.83 g/t and the Eiger deposit consists of 440,000 ounces of gold at a grade of 0.50 g/t Au.
- Alpha Gold project in the Cortez Trend in Nevada discovered Carlin-type gold mineralization in drilling. Drilling at Alpha Gold successfully intercepted the Webb/Devil's Gate target horizon **& confirmed the presence of a large Carlin-type gold system**. 2022 drilling returned best results to date; additional ground was acquired expand the land package and cover newly identified target areas. BLM drill permit received encompassing 26 drill sites.
- Drilling at Burro Creek **confirmed persistent gold and silver mineralization** to the south. Permitting is currently underway to continue step out drilling along the newly identified extension of the vein system.
- Drill permit just received for Coppermine River Project in Nunavut. Planning underway to drill the newly discovered sedimentary hosted Copper Leaf showing.

Catalysts Moving Forward

- **Diamond drill program at RC Gold, Yukon began March, 2023.**
- **2022 drilling at Alpha Gold, Nevada intersected increasing grades in Carlin-type mineralization, additional drilling planned to vector towards core of system.**
- **Drill permitting currently underway for Burro Creek, Arizona.**
- **Planning for drill program currently underway for Coppermine River, Nunavut.**
- **Marketing campaigns & trade show attendance to continually increase awareness.**

SITKA GOLD CORP

Focused On Discovery

