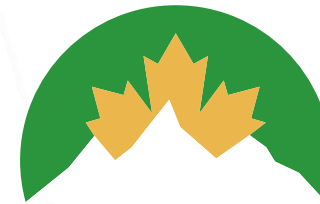




LSE: LND



**LANDORE**  
RESOURCES

**WE ROCK GOLD!**

**Developing the BAM Gold Project  
in NW Ontario**

**CORPORATE  
PRESENTATION  
SEPT 2023**



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# Corporate Value Proposition



- Currently listed on the London AIM Exchange under **LND.L**
- Average share price in August 2023 was 9.7 pence (GB), equivalent to C\$0.17
- Upcoming **New Listing** on the Toronto **TSX-V Exchange** in Fall 2023
- New Canadian Management Team, including **New CEO** in early July 2023, and **Communications and Marketing Initiatives**
- New Strategic Plan focused on the advancement of the Flagship Project: the **BAM Gold Project** in **Northwestern Ontario**
- Review underway of non-core assets, with intent to option or sell those properties
- Next steps for the **BAM Gold Project**:
  - Targeted drilling within the BAM footprint **Fall/Winter 2023-2024**
  - Revised Resource Estimate after drilling results are available
  - Pre-Feasibility Study following revised Resource Estimate

# Corporate Structure

As at Sept 9, 2023

Share Price GBP	Share Price CAD
0.10	0.17
Market Cap (GBP)	Market Cap (Millions)
12.2 M	20.7
Shares Outstanding	122.0
Outstanding Options	9.3
Warrants	7.1
<b>Fully Diluted</b>	<b>138.4</b>

COMING  
SOON:  
TSX V: LND

LSE: LND

## LND Stock Chart - July 1, 2023 - Sept 9, 2023



# Management and Board



## **Claude F. Lemasson | Chief Executive Officer and Director – Landore Resources Limited (Parent Company)**

- ~35 Years experience in the mining industry
- Previous CEO and Director of Eastmain Resources Inc. (2016 – 2019)
- Former COO and Director of Guyana Goldfields Inc. (2009 - 2012)
- Director of Premier Gold Mines Limited (2012 - 2019)

## **Glenn Featherby | Finance Director**

- ~35 Years experience in corporate advisory work with an extensive background in the resources sector
- Former Non-Executive Director of Patagonia Gold Plc and Non-Executive Chairman of Forte Energy NL

## **Huw Salter | Non-Executive Chairman**

- ~30 Years in offshore financial services industry
- Former Executive Director of MJ Hudson Fiduciaries
- Previous rolls with Rollswith Intertrust, Investec Trust, Rothschild Trust and Edmond de Rothschild

## **Helen Green | Non-Executive Director**

- Chartered Accountant at Saffery Champness, since 1984
- Non-Executive Director of CQS Natural Resources Growth and Income Plc, UK Mortgages Limited and Aberdeen Emerging Markets Investment Company Limited

## **Michele Tuomi | CEO and Director – Landore Resources Canada Inc. (Subsidiary)**

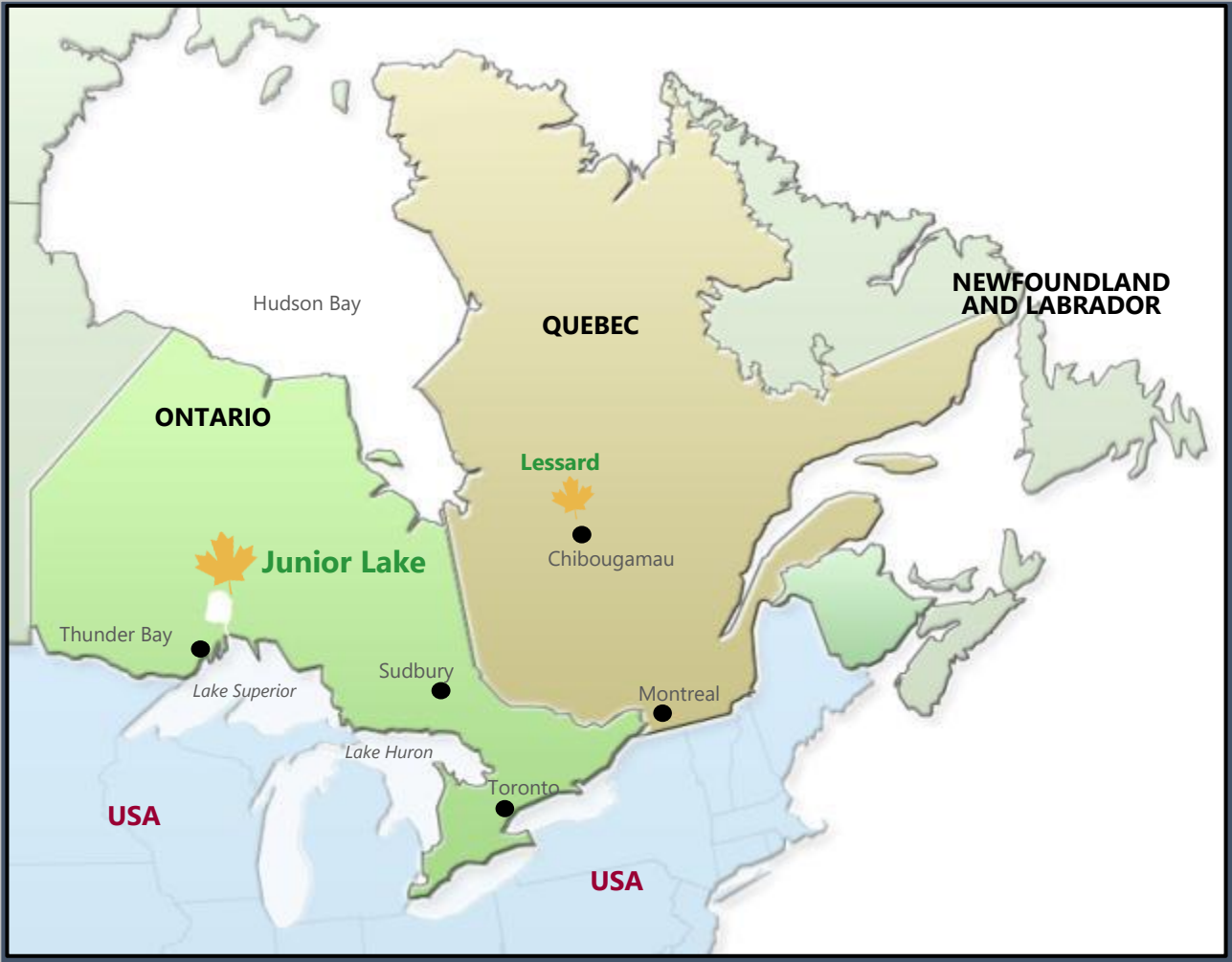
- Professional Geologist with +20 years mineral exploration experience in both private and public sectors and is a QP under Canadian NI 43-101
- Joined Landore's exploration team in 2005 working mainly on the development of Landore's Flagship Junior lake property

## **Tania Barreto | Corporate Communications / Marketing**

- ~18 Years experience in Investor Relations and Communications in the mining sector for publicly traded companies
- Previous VP, Investor Relations and Corporate Affairs of Golden Star Resources
- Former Investor Relations rolls with Minto Metals, Maritime Resources, Roxgold and Primero Mining

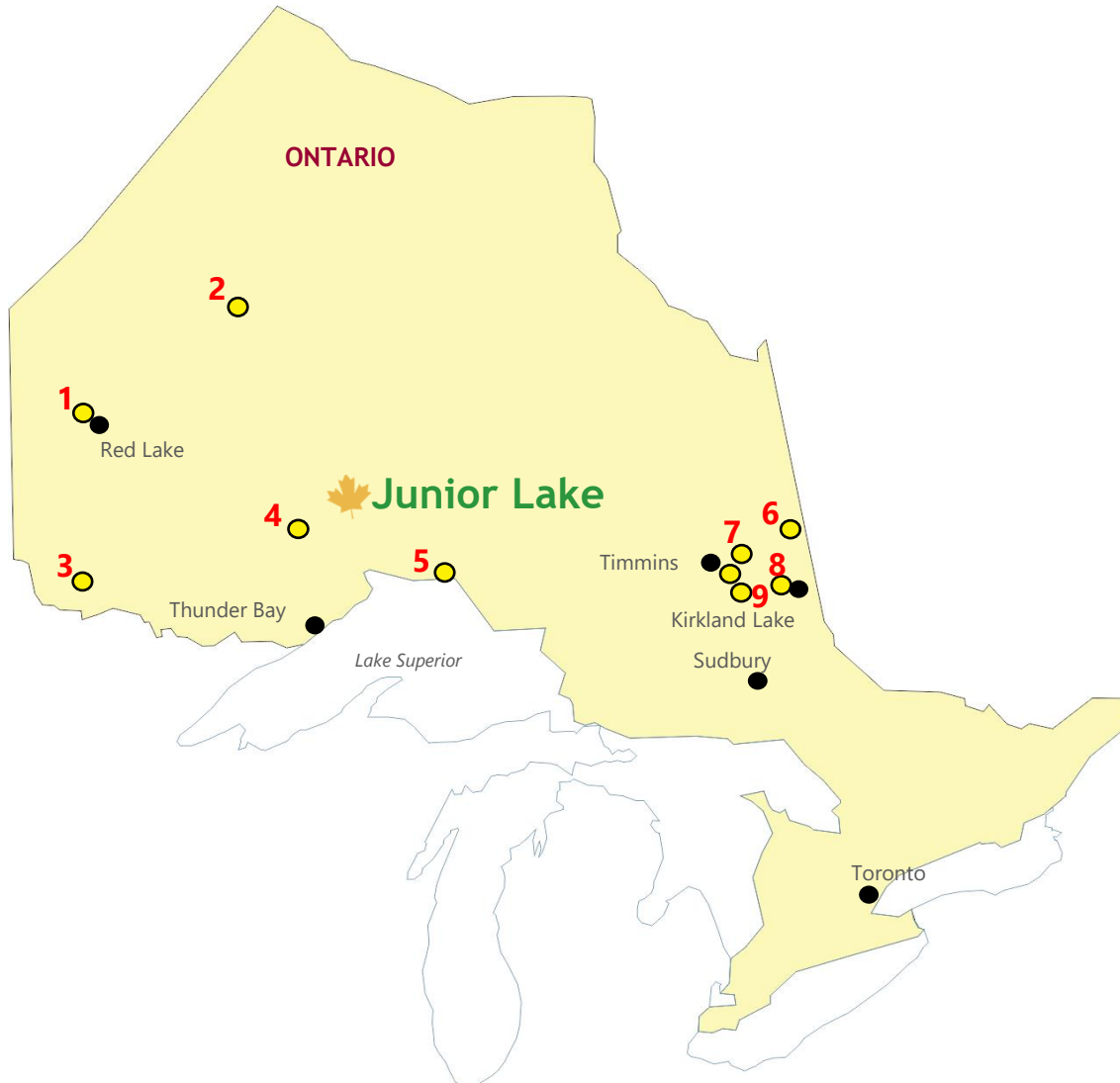
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# Landore Properties - Canada



Politically  
Secure and  
Mining Friendly  
Jurisdiction

# Principal Precious Metals Mines - Ontario



Mine	
1	Red Lake Gold
2	Musselwhite Gold
3	Rainy River Gold
4	Lac des Iles PGEs
5	Hemlo Gold
6	Detour Lake Gold
7	Porcupine Gold
8	Macassa Gold
9	Young-Davidson Gold

One of the  
Top Ten Mining  
Jurisdictions in  
the World



# Junior Lake Project-Excellent Infrastructure

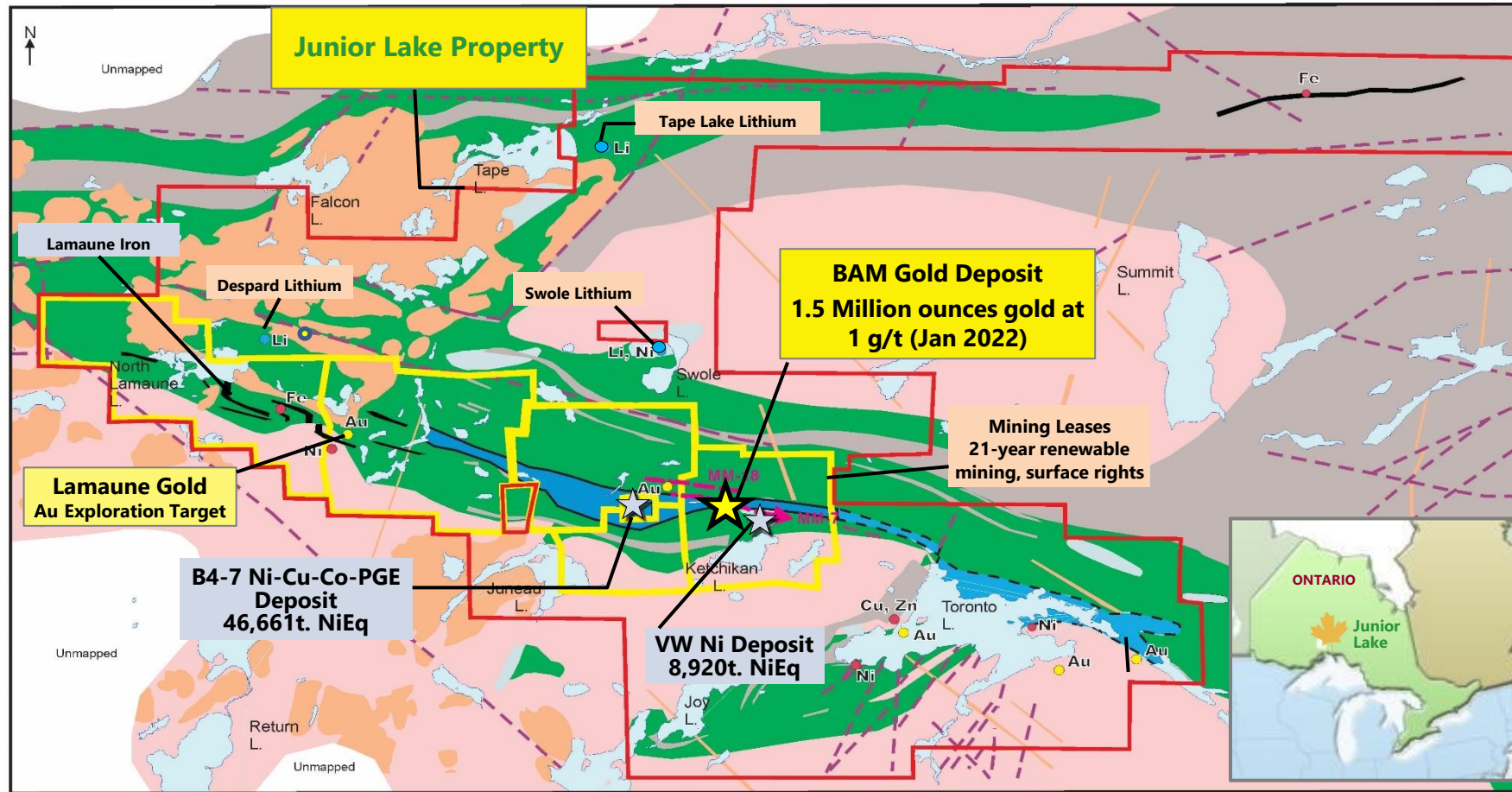


- Good road access
- Abundant water
- Proposed hydropower generating station (~20 km)
- Canadian National Rail (~13 km)
- Thunder Bay port facilities on Lake Superior

















# Junior Lake Property - 33,029 Hectare



Legend:

- |  |   |  |
|--|---|--|
|  Meta-volcanics |  Basic and ultrabasic intrusives |  Gold (Au) occurrence |
|  Granitic rocks |  Grassy Pond Sill                |  Iron formation       |
|  Metasediments  |  Lithium occurrence              |  Fault                |
|  Diabase        |  Other mineral occurrence        |  MaxMin Anomaly       |



# BAM Gold Project

- Highly prospective Archean greenstone belt with over **40 km strike length** on the Junior Lake property
- High drilling success: **21 ounces of gold** for every metre drilled on the BAM Zone
- Low Discovery cost of **US\$11.45 per ounce**
- **1.03 Million** oz in Measured & Indicated Category and **0.47 Million** oz in Inferred Category
- Open Pit optimisation results of 22.4 m at 1.16g/t Au containing **833,000 ounces** gold, using a long-term gold price of US\$1,800/oz
- 2022 PEA Summary:
  - Pre- Tax: NPV at US\$1,800 gold = US\$333.6m; IRR = **87.4%**
  - Post Tax: NPV at US\$1,800 gold = US\$231.2m; IRR = **66.7%**
  - After-tax payback of 1.25 years from the start of production or 2.25 years from the start of project



# BAM Gold Project

January 2022 NI 43-101 Mineral Resource Update



**1,496,000 ounces gold**  
At 0.3 g/t cut off

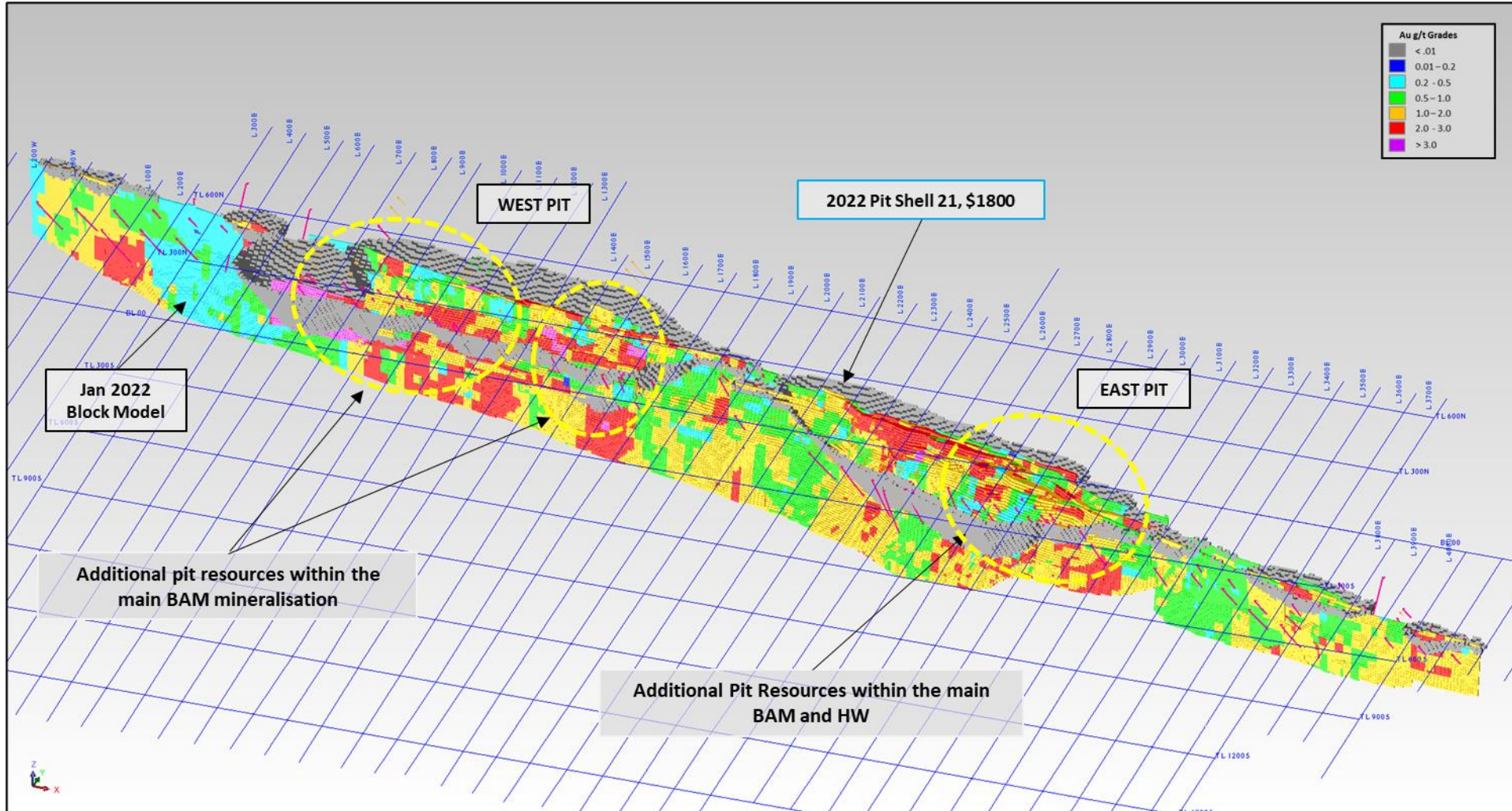
Category	Tonnes	Grade (g/t Au)	Contained Gold (oz)
Indicated	30,965,000	1.0	1,029,000
Inferred	18,266,000	0.8	467,000

**2016**  
**Discovery of**  
**the Year Award**  
Northwestern  
Ontario Prospectors  
Association  
'Bernie Schnieders'  
Award



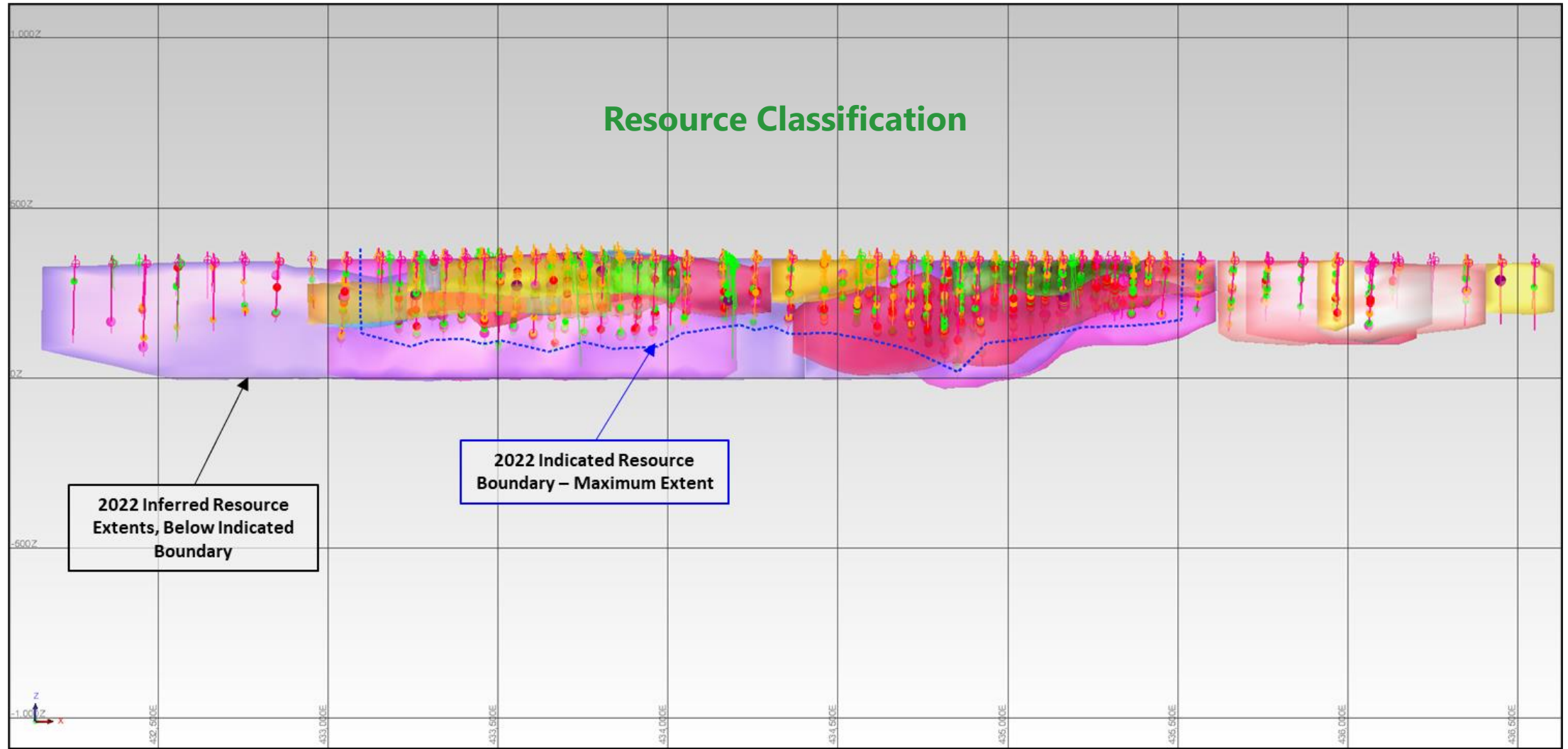
# BAM Gold Project

January 2022 NI 43-101 Mineral Resource Update



# BAM Gold Project

January 2022 NI 43-101 Mineral Resource Update





# Proposed Drilling: Oct 2023 - Mar 2024



Focusing on  
advancing the highly  
prospective BAM  
Gold Project

## Drilling:

- 10,000 metres – drilling within the BAM Gold Project of existing mineral resource and targets in the deposit footprint

## Resource Estimate:

- Following results from new drilling program – Spring 2024

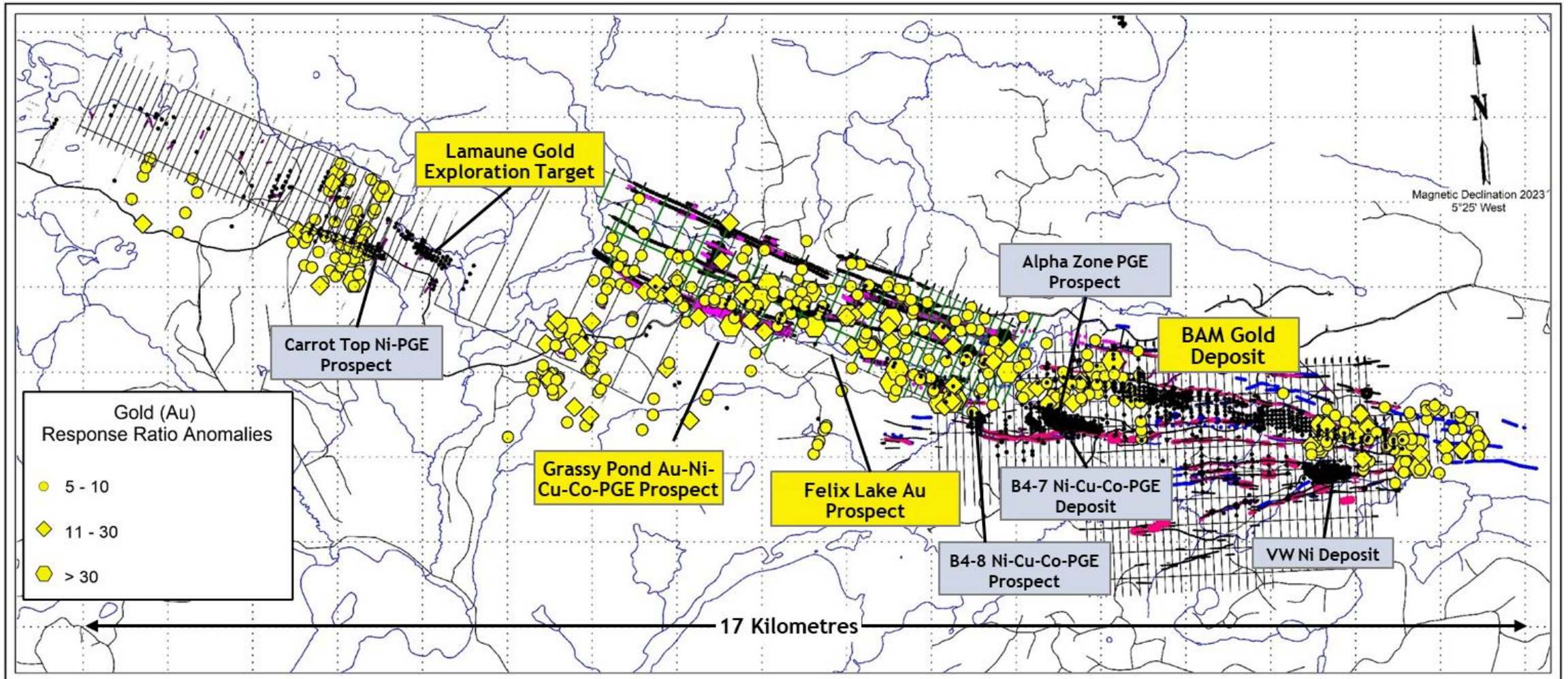
## Studies:

- Pre-Feasibility Study – To be initiated after revised Resource Estimate – 2024-2025



# Significant Growth Potential for Gold

*Soil Gold Anomalies Along East-West Strike*

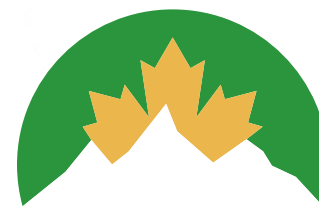






**THANK YOU**  
[www.landore.com](http://www.landore.com)

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**LANDORE**  
RESOURCES

**INVESTOR RELATIONS**

**Tania Barreto, CPIR**  
Corporate Communications/Marketing

**[IR@landore.com](mailto:IR@landore.com)**