



**POWER
NICKEL**

**The World's First
Carbon Neutral
Nickel Mine**

TSX.V: PNP | OTC: PPNF | FRA: IVV1





Disclaimer

Forward Looking Statements

Except for historical information contained herein, this presentation may contain forward looking statements including but not limited to comments regarding predictions and projections. Forward looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Although Power Nickel Inc believes that such expectations are reasonable, there can be no assurance that such expectations will prove to be correct, and therefore actual results may differ materially from those currently anticipated in such statements. You are cautioned not to place undue reliance on any such forward looking statements, whether made in this presentation or in any question and answer period related to this presentation.

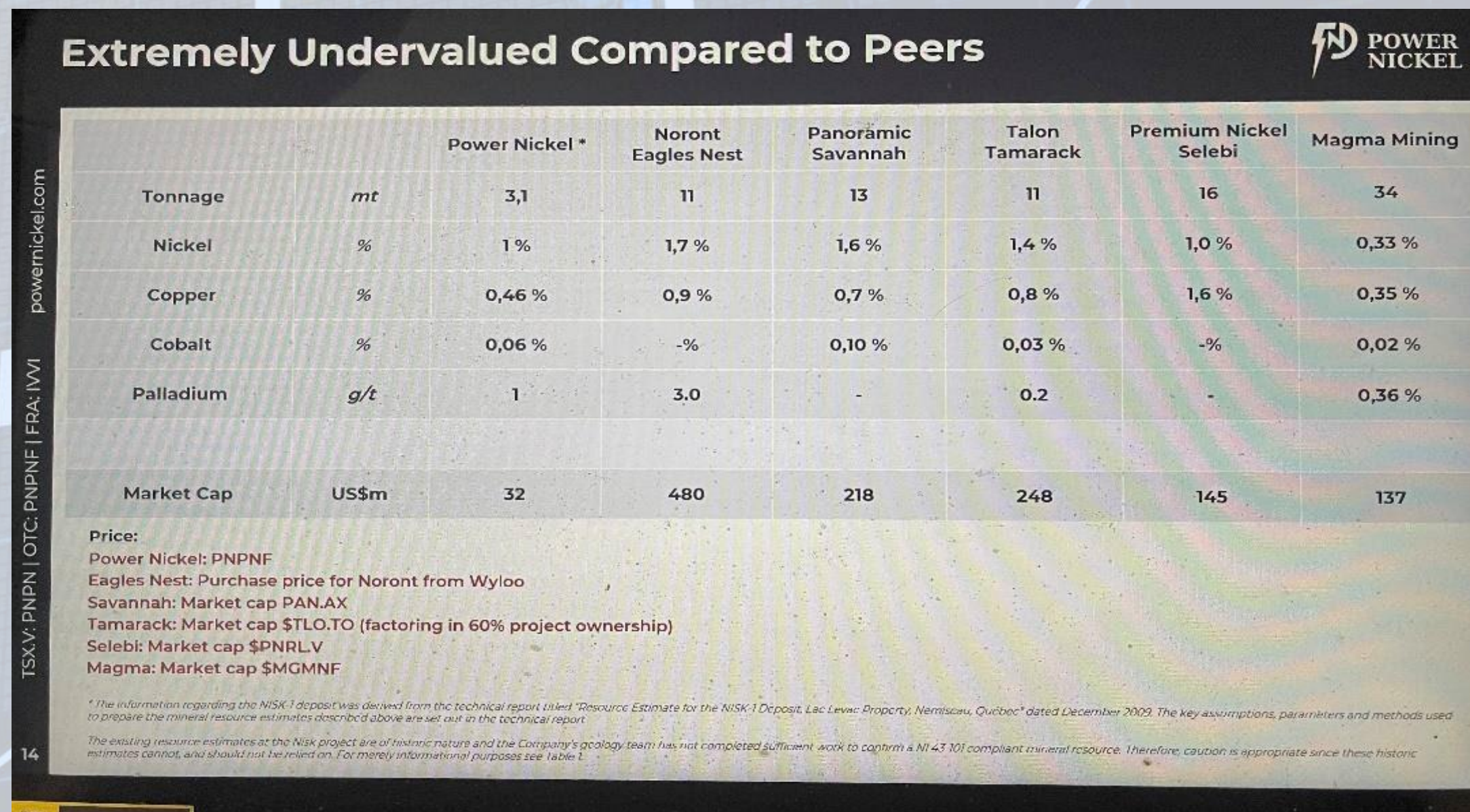
Qualified Person Kenneth Williamson, GEO, M Sc From 3 DGeo Solutions Inc and consultant to Power Nickel is the independent qualified person who has reviewed and approved the technical disclosure in this presentation.



Why Invest Now?



Extremely Undervalued Compared to Peers



		Power Nickel *	Noront Eagles Nest	Panoramic Savannah	Talon Tamarack	Premium Nickel Selebi	Magma Mining
Tonnage	mt	3,1	11	13	11	16	34
Nickel	%	1%	1,7%	1,6%	1,4%	1,0%	0,33%
Copper	%	0,46%	0,9%	0,7%	0,8%	1,6%	0,35%
Cobalt	%	0,06%	-	0,10%	0,03%	-	0,02%
Palladium	g/t	1	3,0	-	0,2	-	0,36%
Market Cap	US\$m	32	480	218	248	145	137

Price:
 Power Nickel: PNPNF
 Eagles Nest: Purchase price for Noront from Wyloo
 Savannah: Market cap PAN.AX
 Tamarack: Market cap \$TLO.TO (factoring in 60% project ownership)
 Selebi: Market cap \$PNRLV
 Magma: Market cap \$MGMNF

* The information regarding the NISK-1 deposit was derived from the technical report titled "Resource Estimate for the NISK-1 Deposit, Lac Lévesque Property, Nemisqueau, Québec" dated December 2009. The key assumptions, parameters and methods used to prepare the mineral resource estimates described above are set out in the technical report.

The existing resource estimates at the Nisk project are of historic nature and the Company's geology team has not completed sufficient work to confirm a NI 43-101 compliant mineral resource. Therefore, caution is appropriate since these historic estimates cannot, and should not be relied on. For merely informational purposes see Table 1.

1. Commodities — Its Time
2. Electrification - Green Massive Commitments
3. IRA - Drives NA Supply
4. Government Incentives

1. Multiple X's Near Term Upside
2. Drill results every 4-6 weeks starting early Q4
3. New 43-101 Q4
4. New pods TBD — Lynn Lake or Voisey's Bay ?

Industry Invests

Refinery Profits

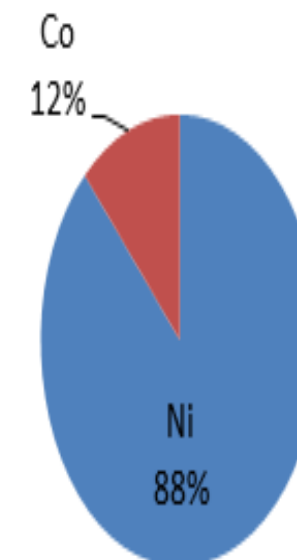
CVMR CARBONYL PROCESS APPLICATION TO LATERITE ORE

- CVMR's process for refining of Ferralite and Saprolite ore maximizes value of the ores by producing value added products.
- A typical Ferralite ore contains 40-45% of Iron, 1-1.5% of Nickel, 0.04-0.10% of Co (potentially Copper, PGE and Rare earth elements).

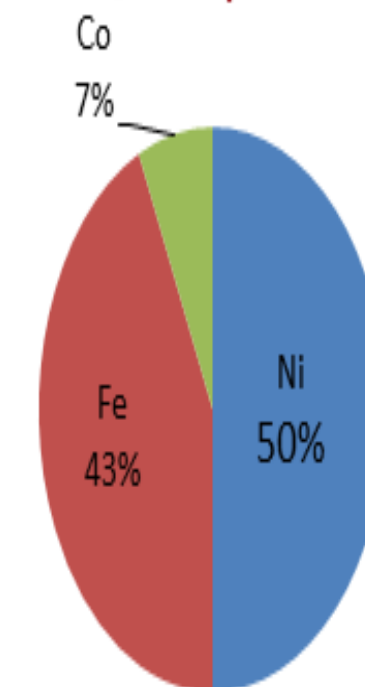


World Leader In Nickel Powder and Anode Production Funds Power Nickel Feasibility Program

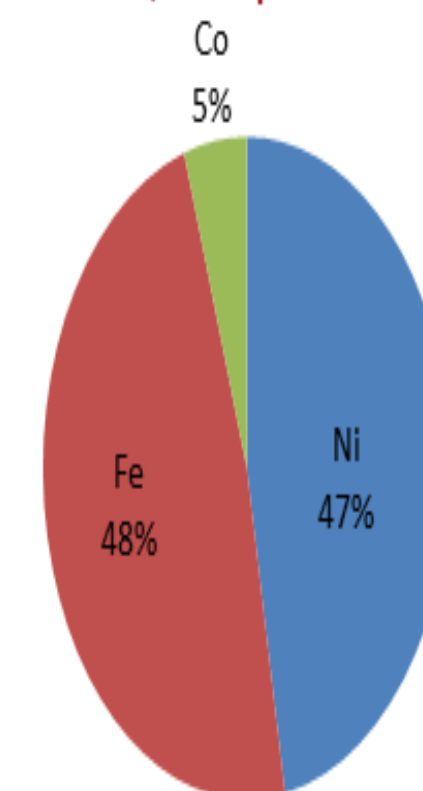
Typical value of ore realised by hydrometallurgical process
\$254.80 per ton



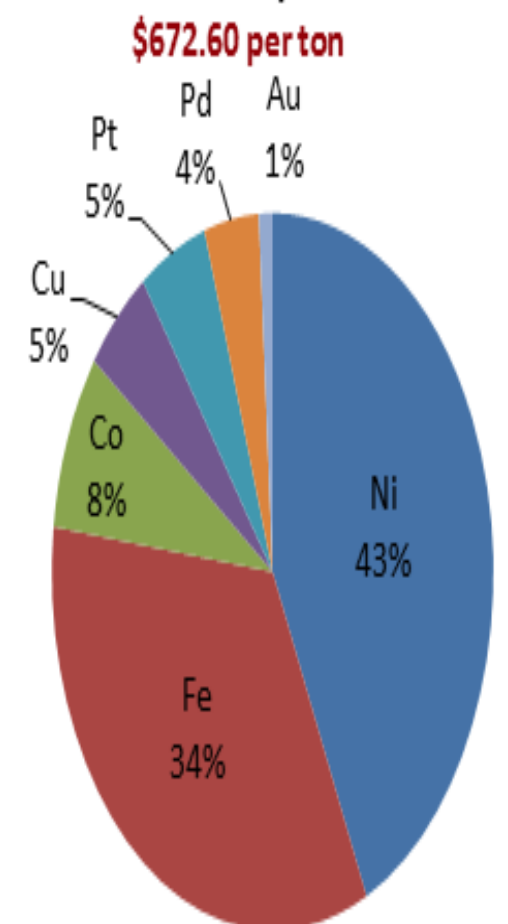
Value of ore using CVMR's refining process
\$448.30 per ton



Value of ore by producing high premium products using CVMR's Refining Process
\$587.10 per ton

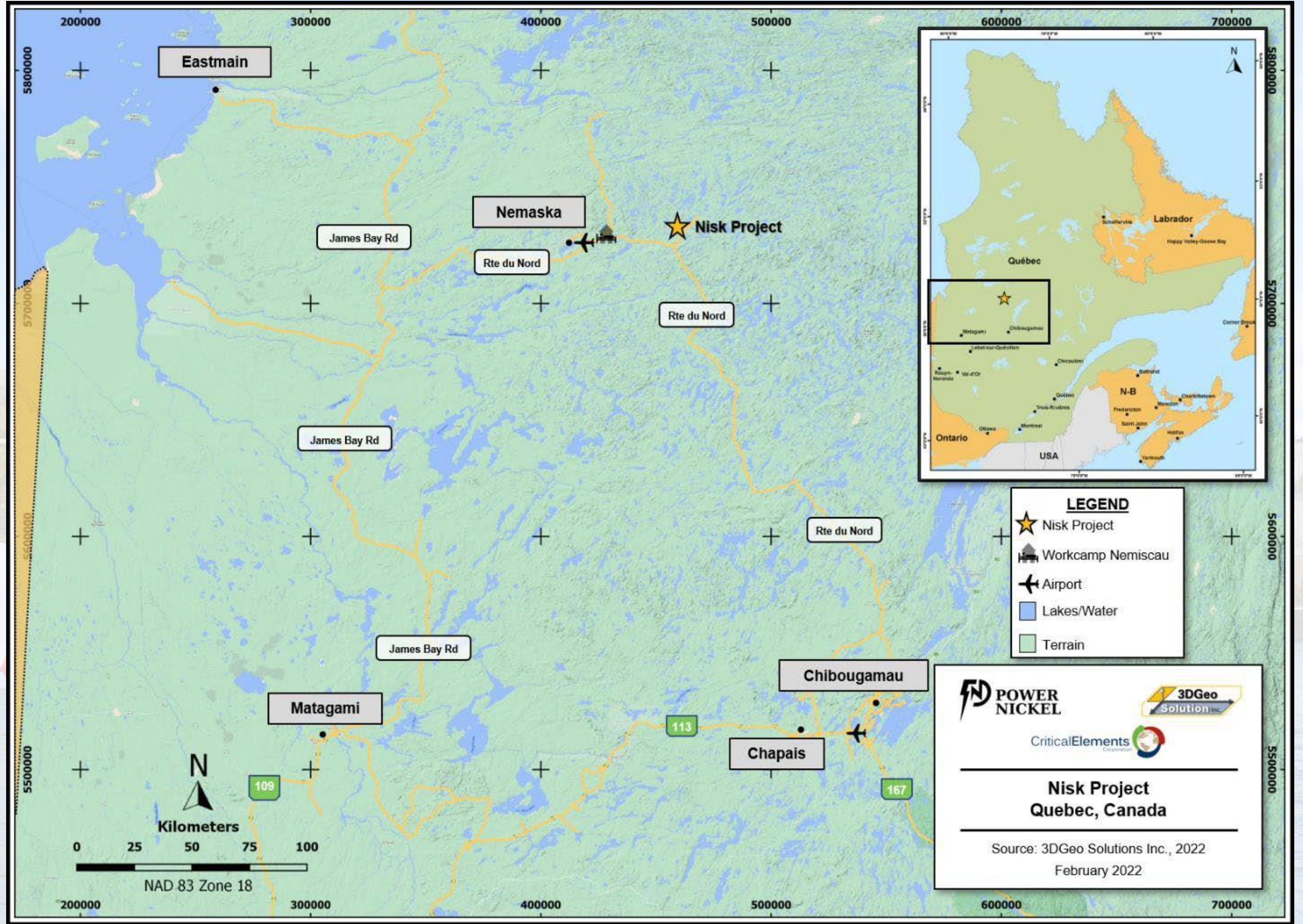


Value of ore by producing high premium products, and concentrating PGE using CVMR's Carbonyl Process
\$672.60 per ton





Quebec Canada A Top Tier Location



NISK — World's First Carbon Neutral Nickel



Offset Drilling CO2 — Done Karbon X — Verra Certified



Utilize Green Hydro Power to Provide Energy For Mining - Planned



Use Environmentally Friendly Processing Design - Planned



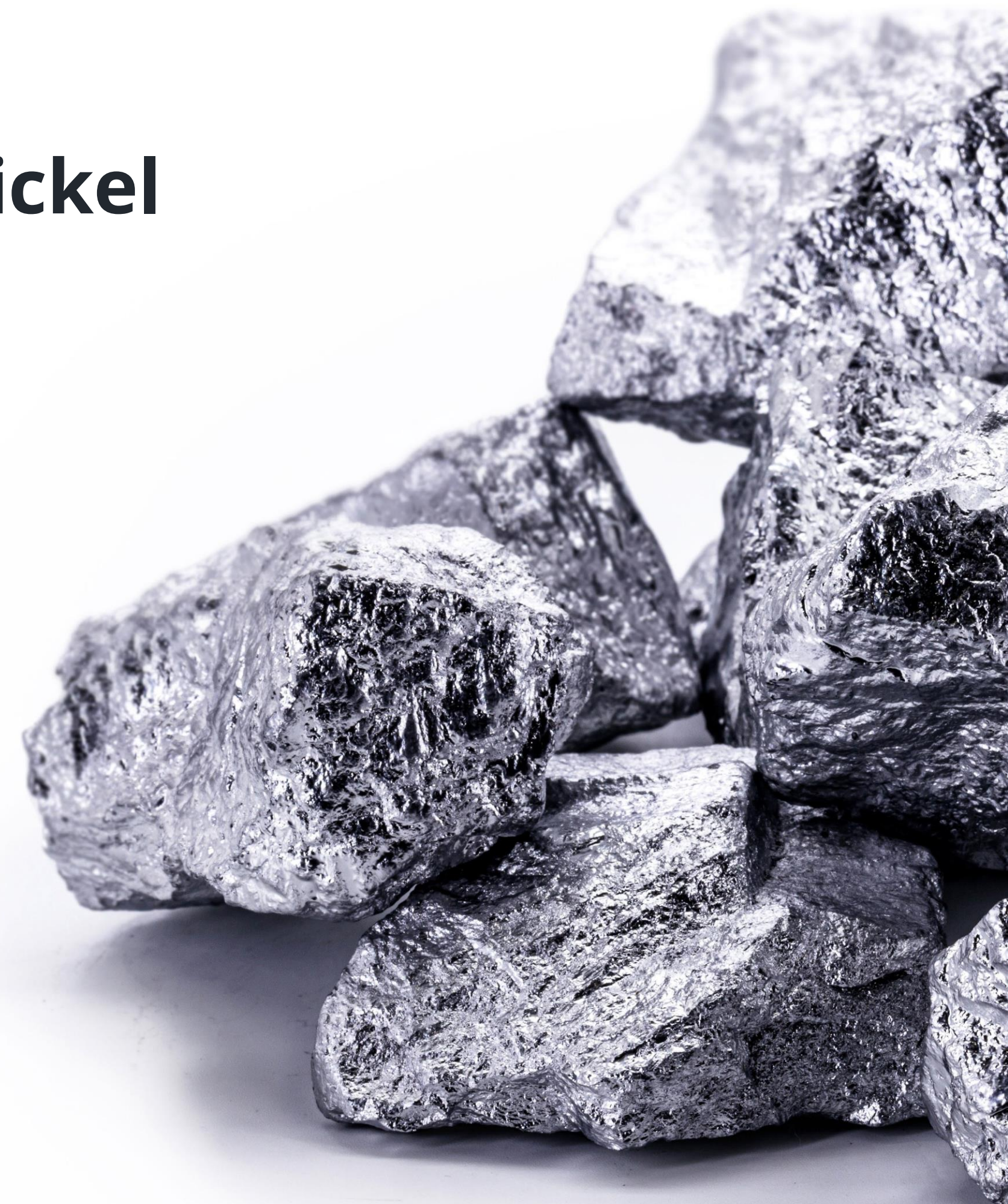
Ultramafic Tailings Naturally Sequester CO2 - Verification TBD



CO2 Footprint Will Be Audited & Reported - Planned



Cleaner Nickel Will Yield Higher Prices



NISK — Historical 43 101

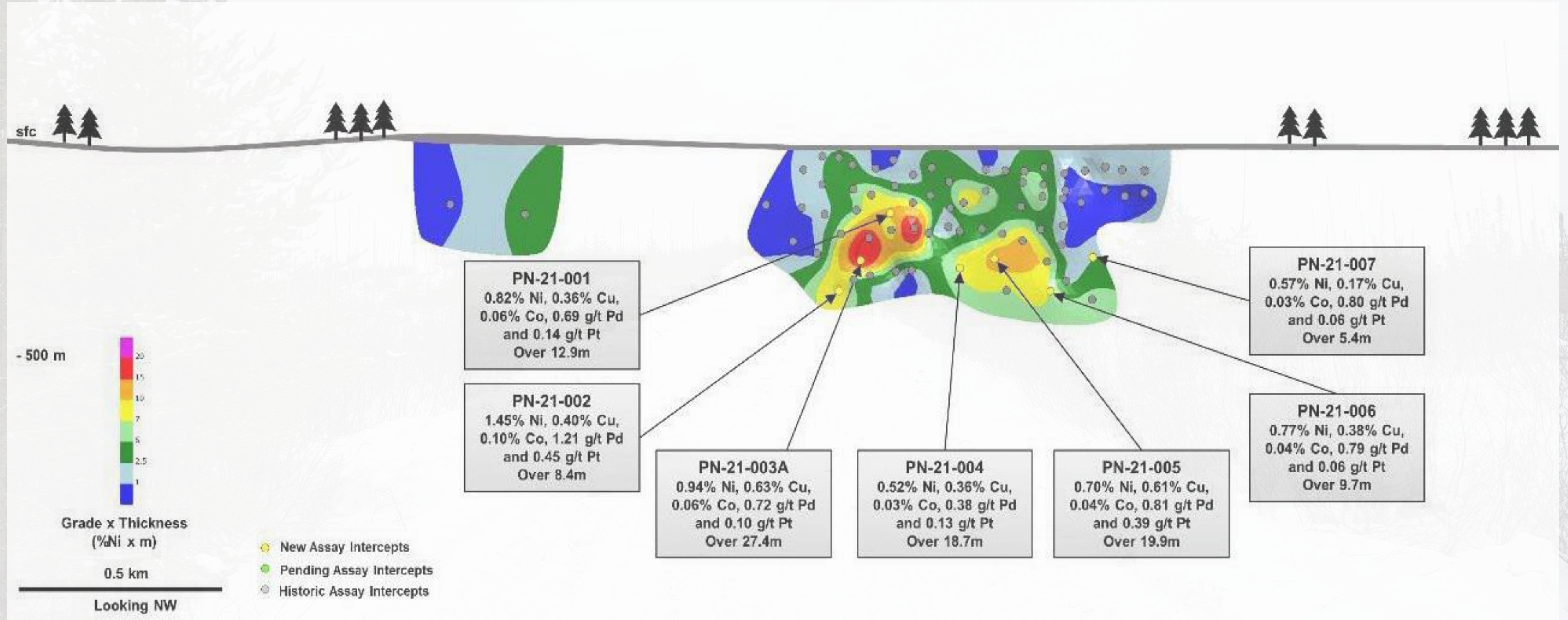
**Table - 1: Historical Resource Estimate figures for respective confidence categories After RSW Inc 2009:
Resource Estimate for the NISK 1 Deposit, Lac Levac Property, Nemiscau, Québec**

Resource Category	Tonnage (t)	Ni (%)	Cu (%)	Co (%)	Pd (%)	Pt (%)
Measured	1,255,000	1.09	0.56	0.07	1.11	0.20
Indicated	783,000	1.00	0.53	0.06	0.91	0.29
Inferred	1,053,000	0.81	0.32	0.06	1.06	0.50

The information regarding the NISK 1 deposit was derived from the technical report titled “Resource Estimate for the NISK 1 Depo sit, Lac Levac Property, Nemiscau, Québec” dated December 2009. The key assumptions, parameters and methods used to prepare the mineral resource estimates described above are set out in the technical report.

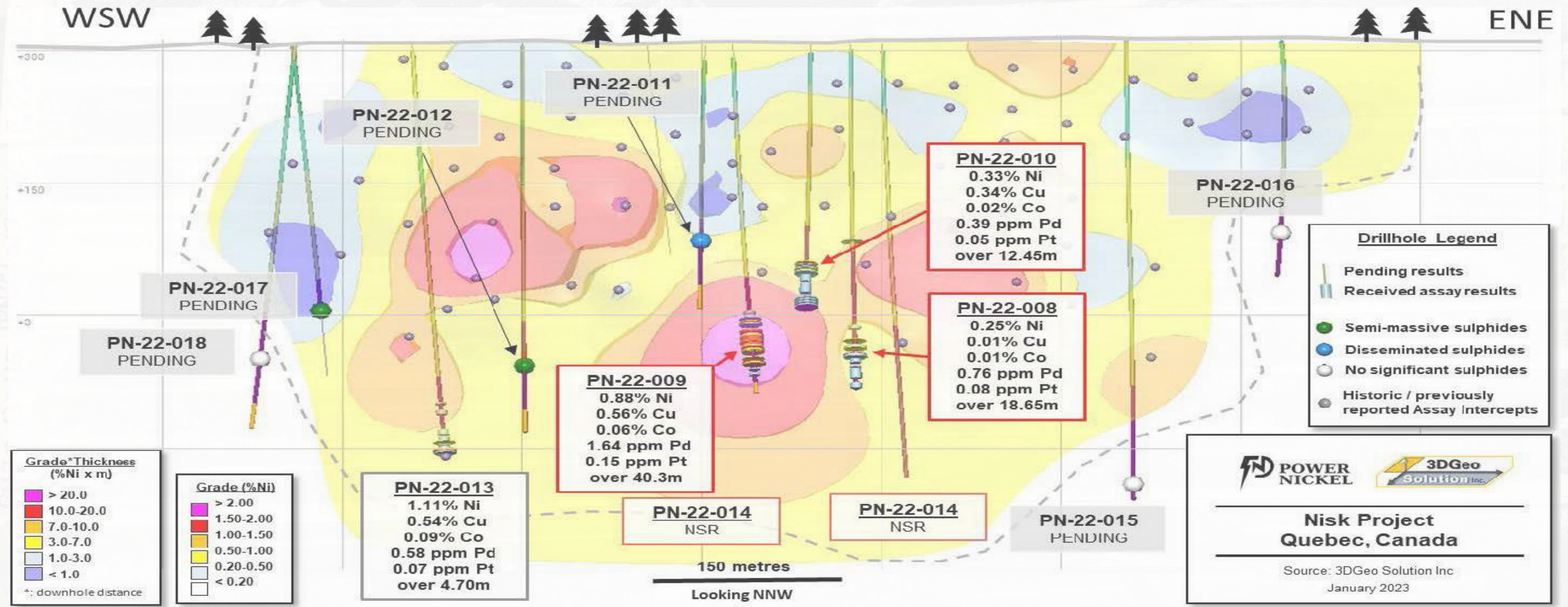
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NISK — Drill Results Dec 2021 Campaign



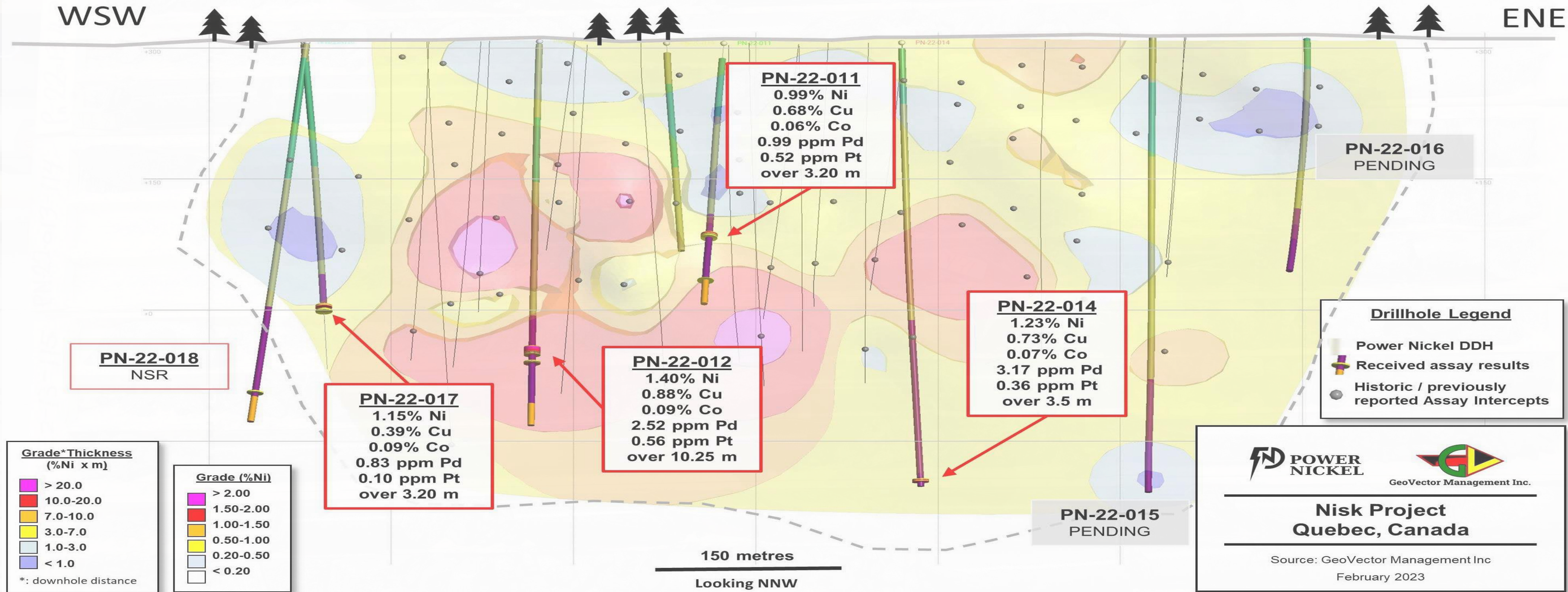
PN-22-013
Boxes 113-116
4663-4771

Impressive Fall 2022 Drill Results

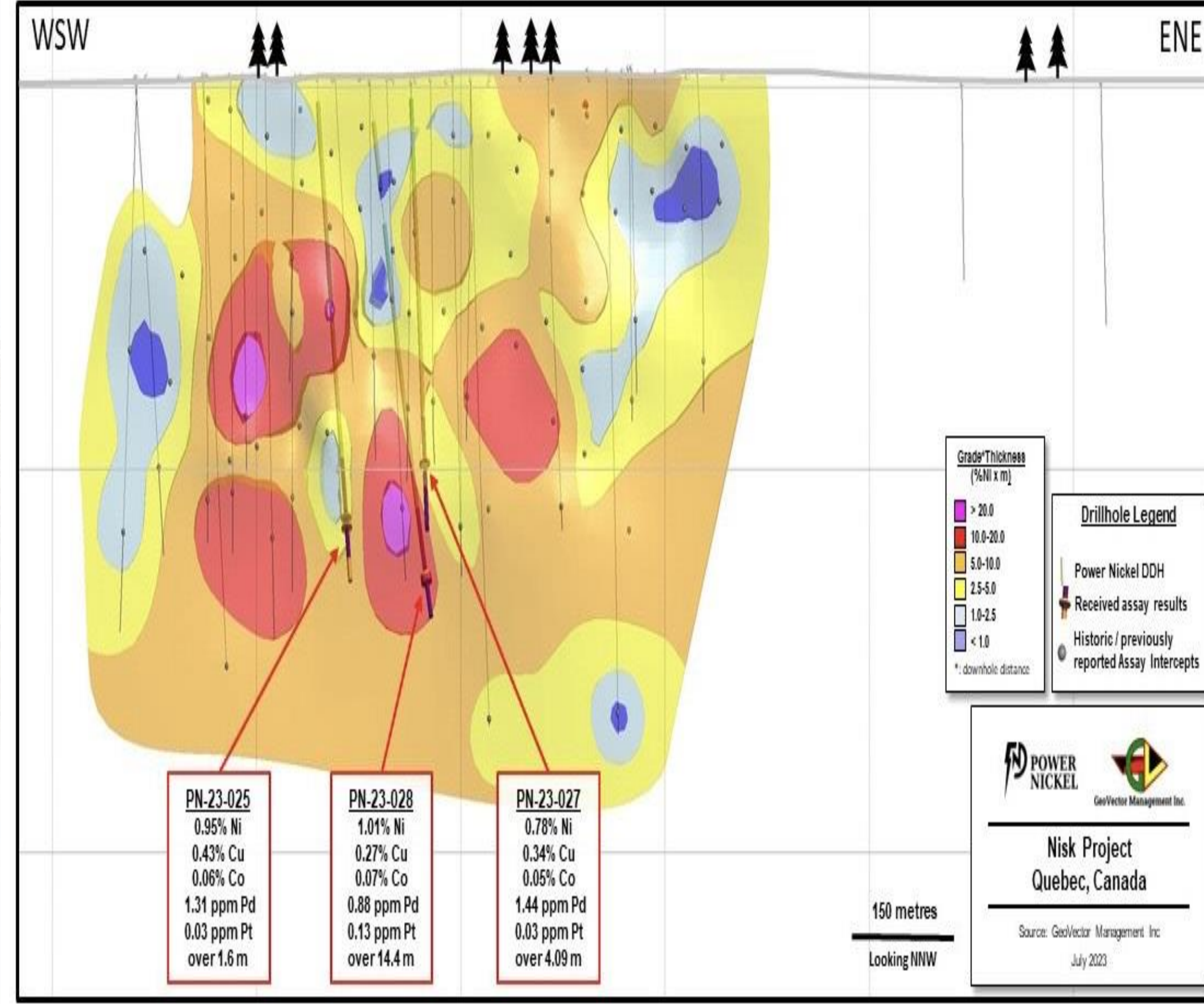
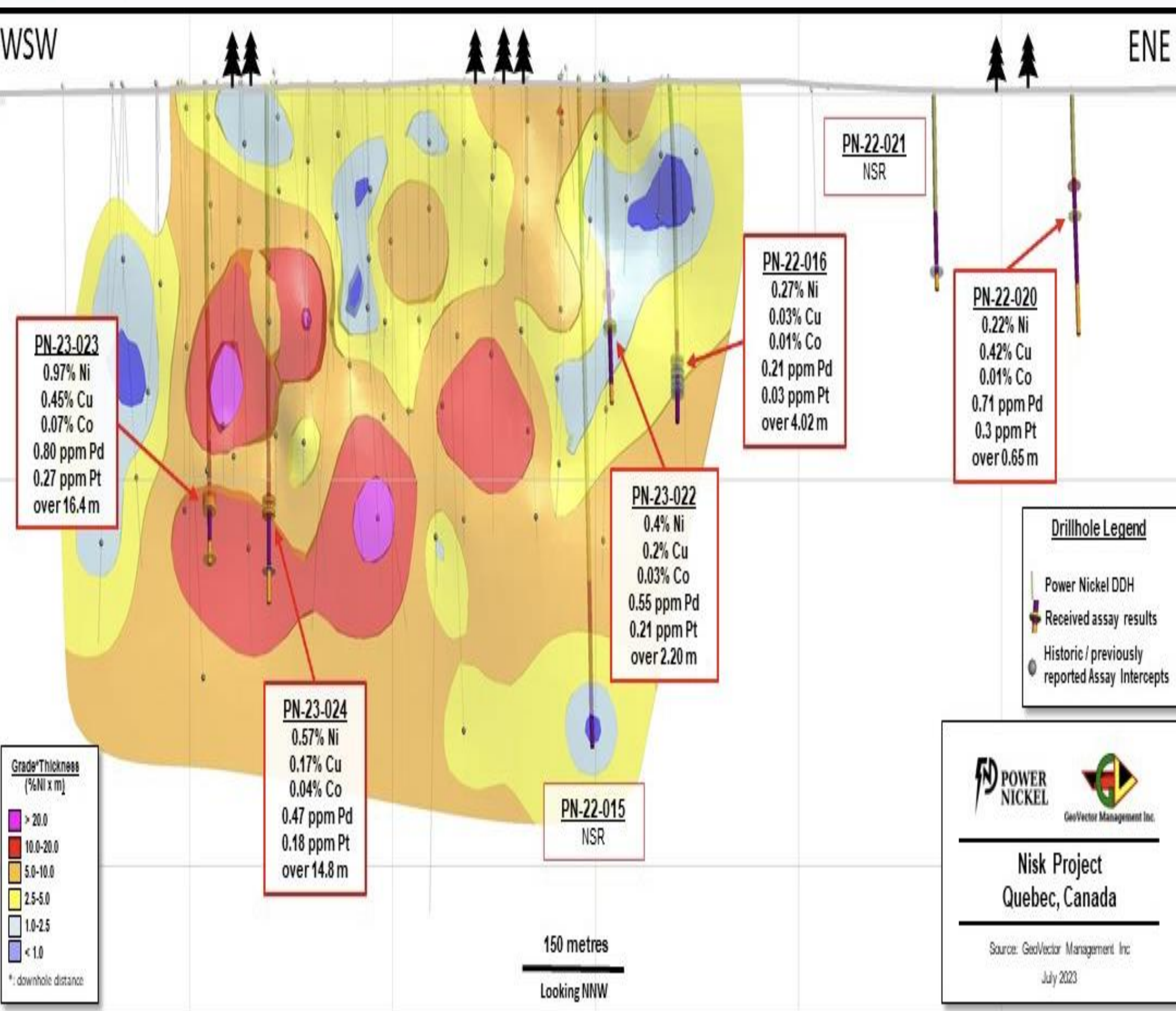


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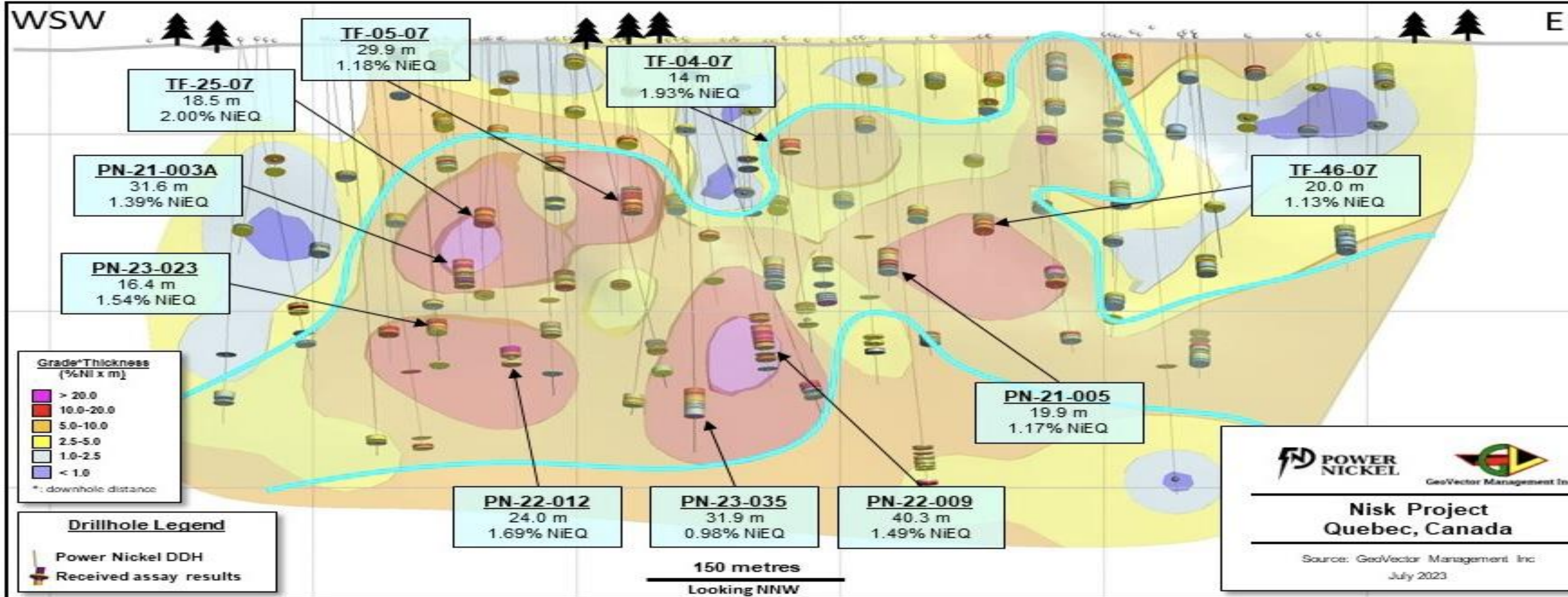
Impressive Fall 2022 Drill Results



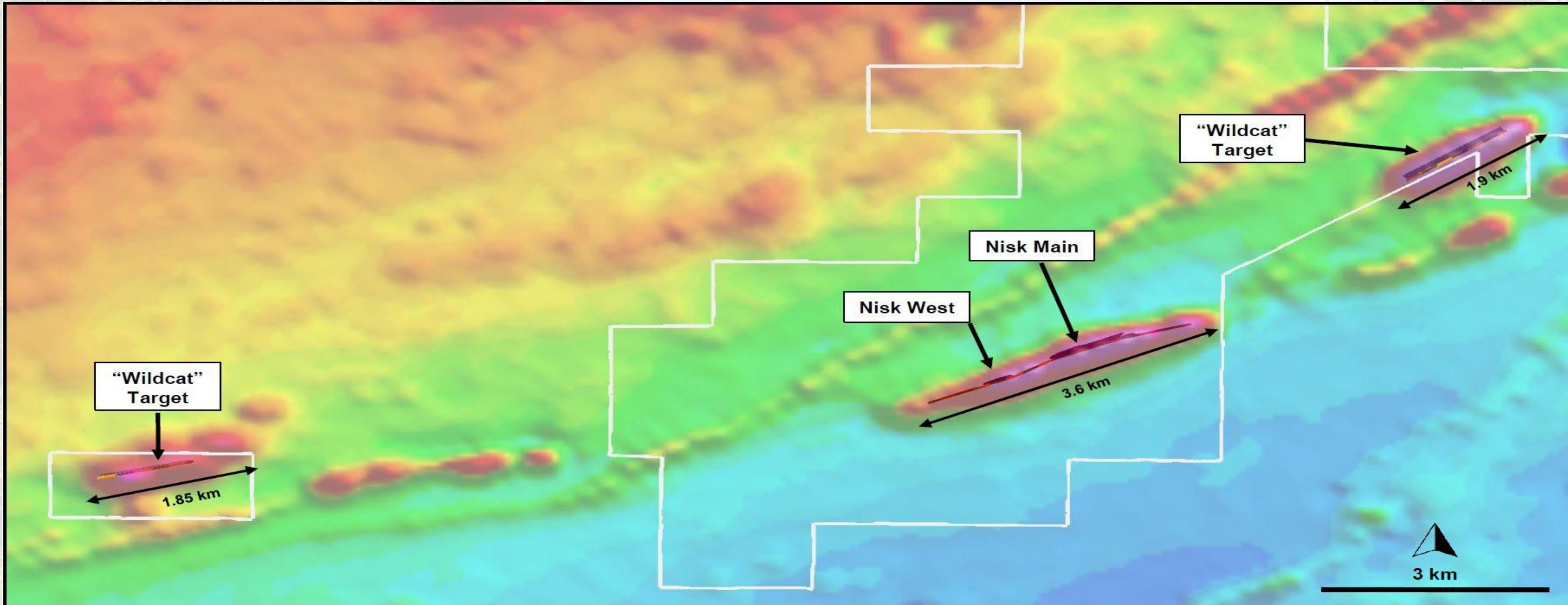
Impressive Winter Drill Results



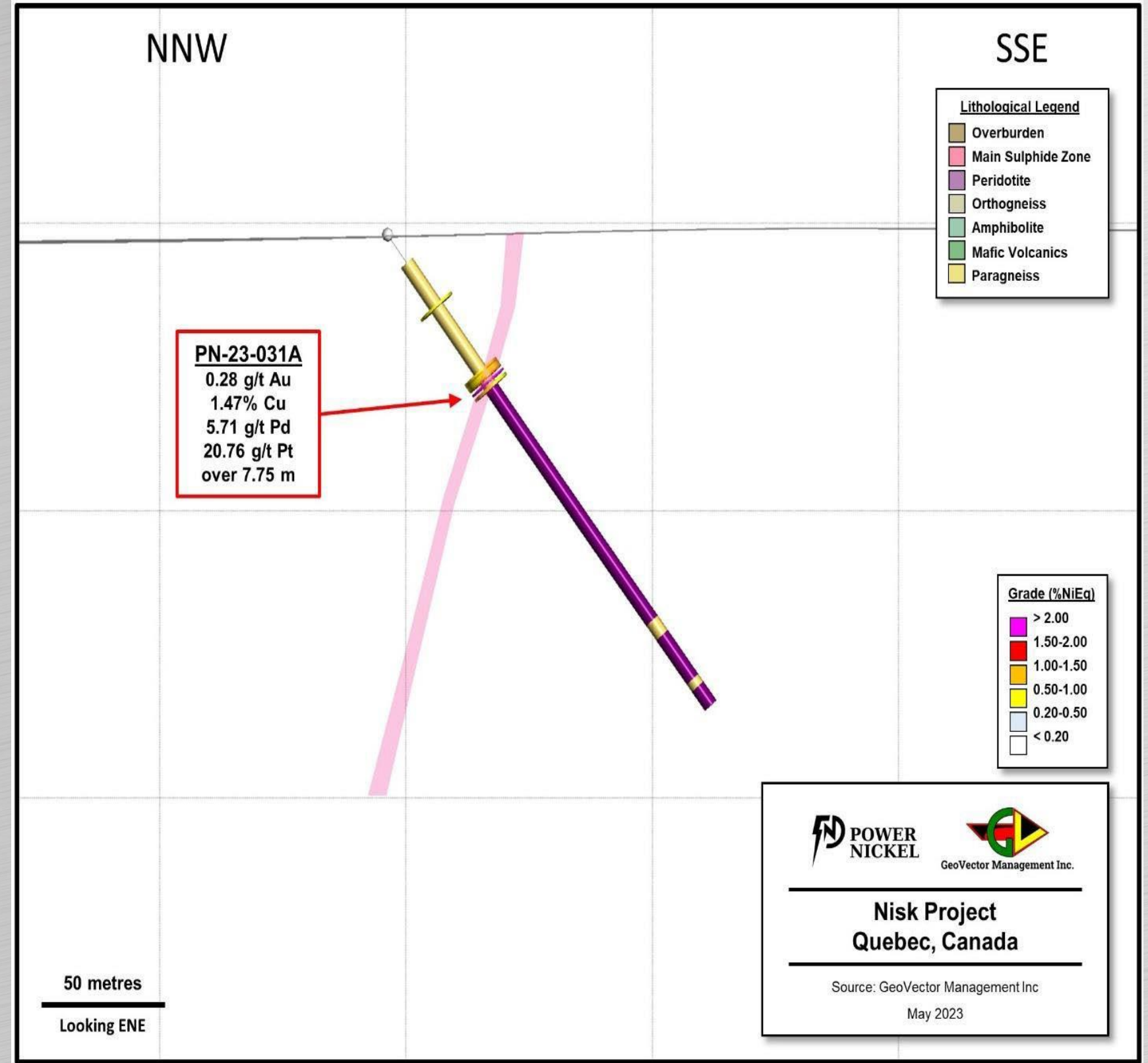
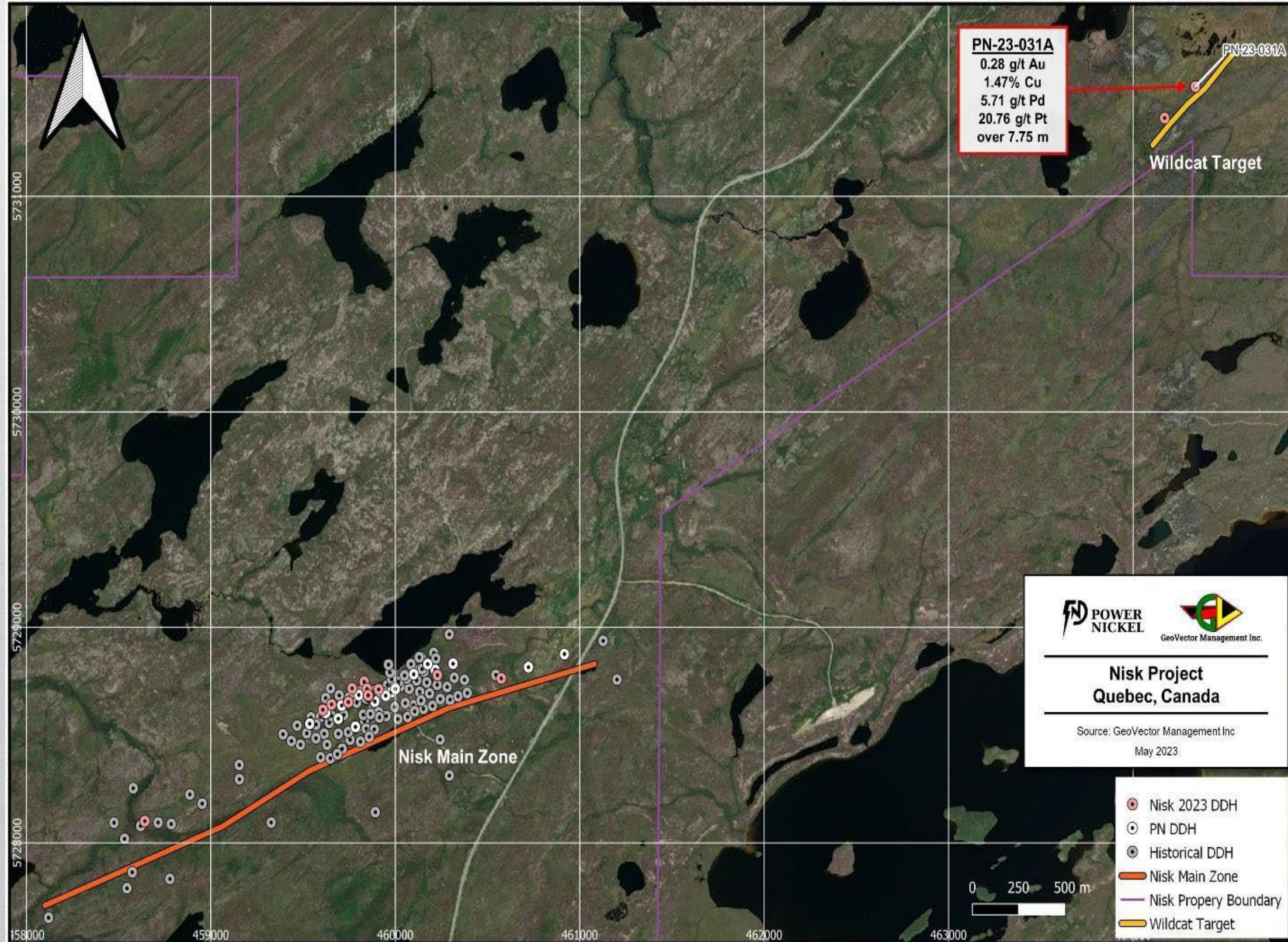
Nisk – The Pathway of the River of Nickel



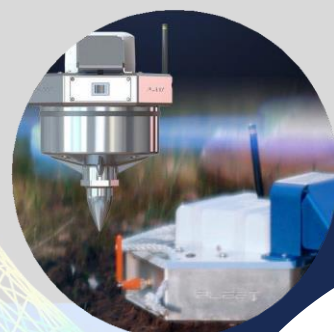
NISK — String of Pearls ?



7.75 Metres — 10z/T Palladium and Platinum



How to Find the Next Pods -Ambient Noise Tomography



STEP 1 SURVEY

ANT is a proven exploration tool that can be used for:

- Visualising structure, basement and mineralisation and fault driven mineralisation
- Estimating the size and orientation of deposits
- Identification of depth to basement without drilling
- Specific targeting of resources to optimise drill programs

STEP 02 CONNECT

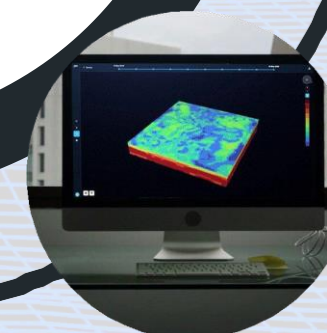
Satellite Connectivity & Edge Computing

Fleet's low power satellite connectivity, along with edge computing to compress data streams at the source, can provide near real time remote access to survey results for rapid decision making.

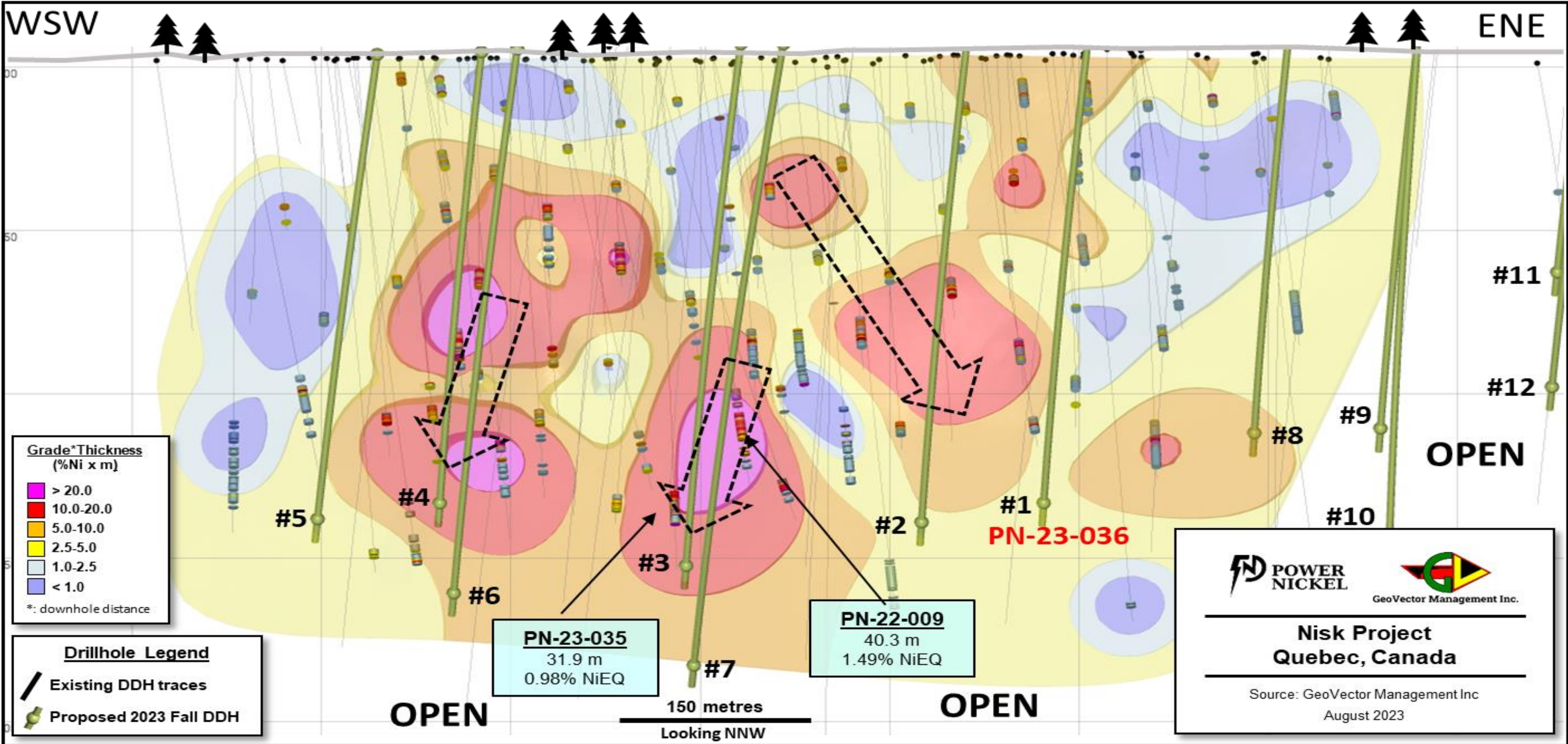
STEP 03 DELIVER

Intelligent Data Processing

Data is immediately processed into rich 3D data visualisation by back end server data processing, which is accessible to view and export from anywhere through our cloud platform, Nebula.



Fall drill program- Open at Depth and along Strike



POWER NICKEL 
 GeoVector Management Inc.

**Nisk Project
 Quebec, Canada**

Source: GeoVector Management Inc
 August 2023

Power Nickel hits 25 metres of Massive and Semi Massive Sulphides on 300 metre step out in First hole of Fall Program



Extremely Undervalued Compared to Peers

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Cobalt	%	0,06%	-%	0,10%	0,03%	-%	0,02%
Palladium	g/t	1	3.0	-	0.2	-	0,36%
Market Cap	CAD\$m	26	617	175	259	134	92

Price: June 12

Power Nickel: PNPNF

Eagles Nest: Purchase price for Noront from Wyloo

Savannah: Market cap PAN.AX

Tamarack: Market cap \$TLO.TO (factoring in 60% project ownership)

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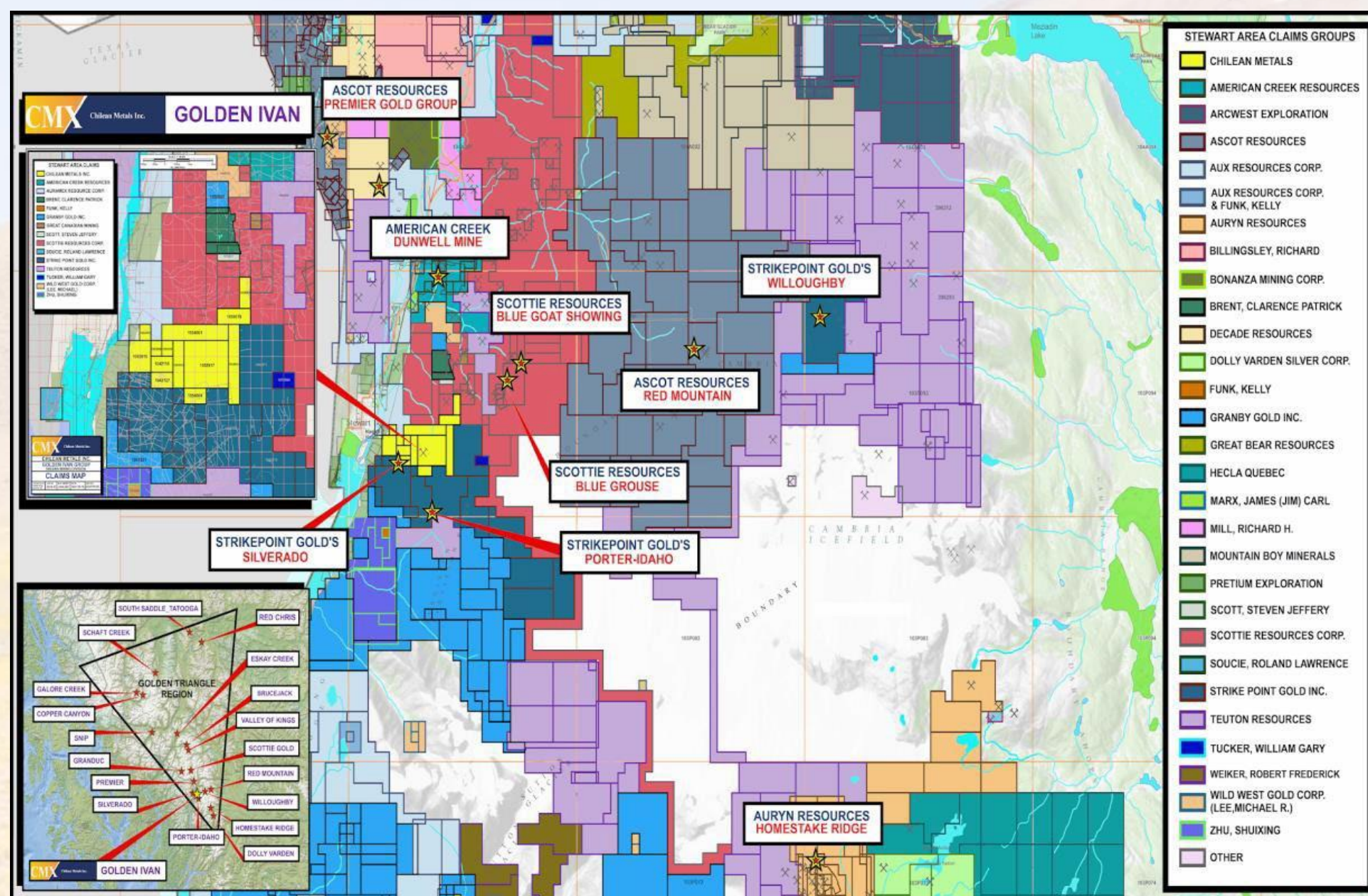


Bonus — Proposed Spinoff

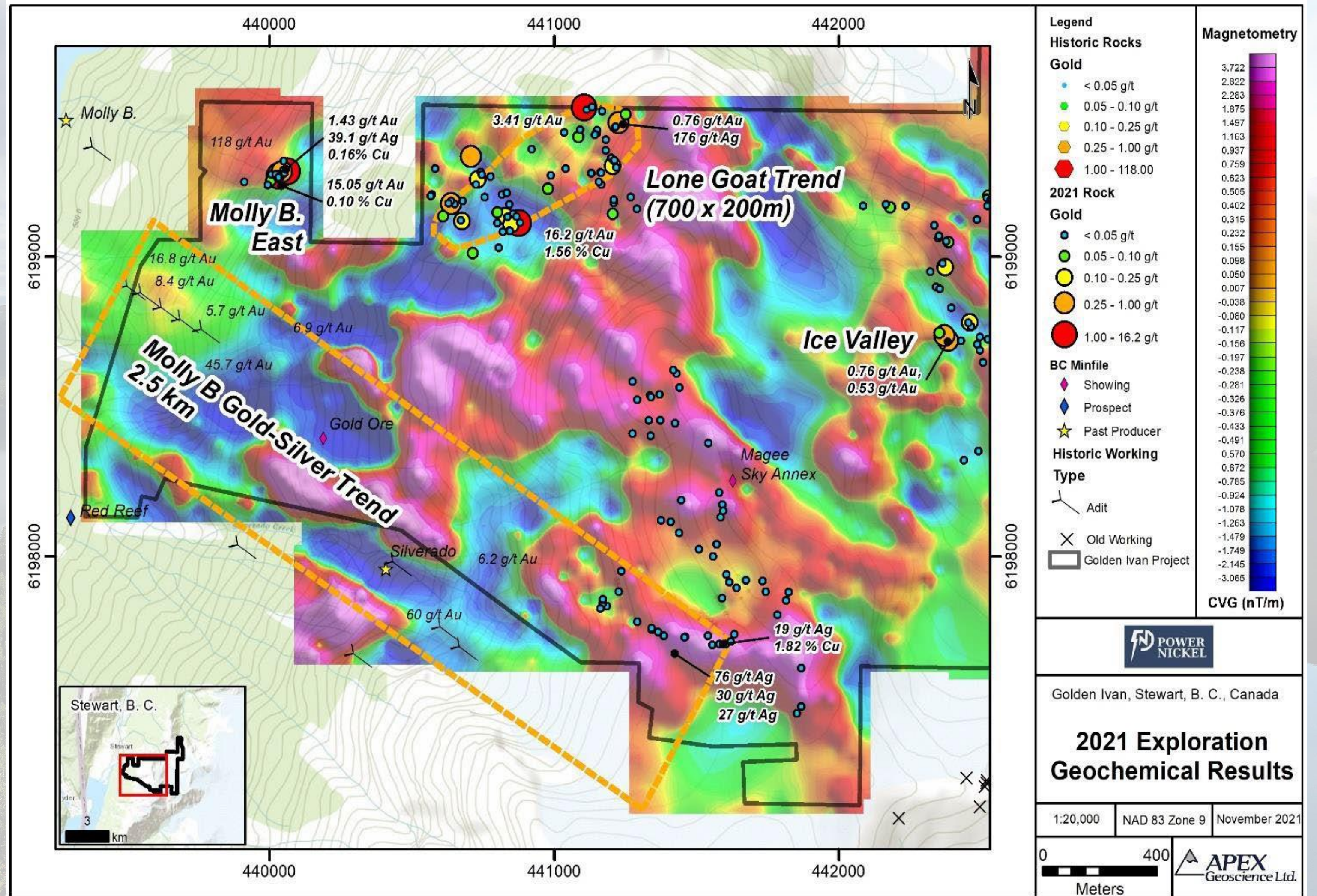
Consolidation Gold & Copper

British Columbia

Chile



Golden Ivan — Surface Rock Results



Ascot Mine Announcement Major Positive

Ascot secures US\$105M finance package for Premier construction

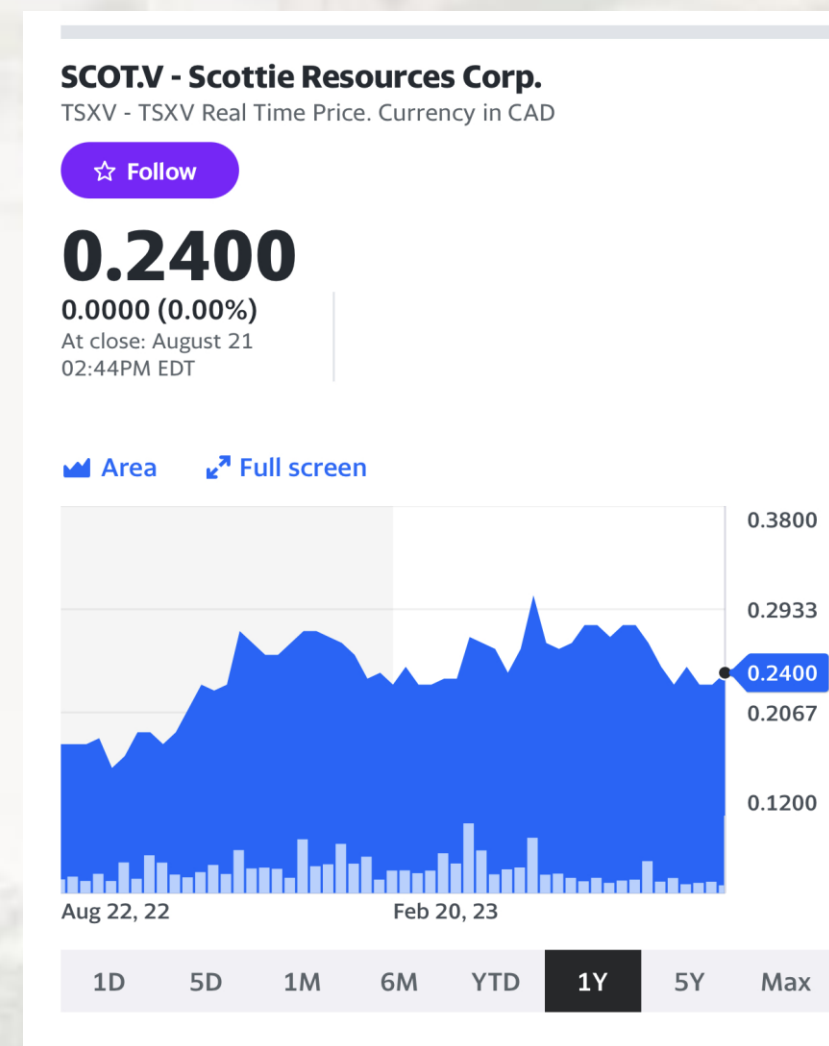
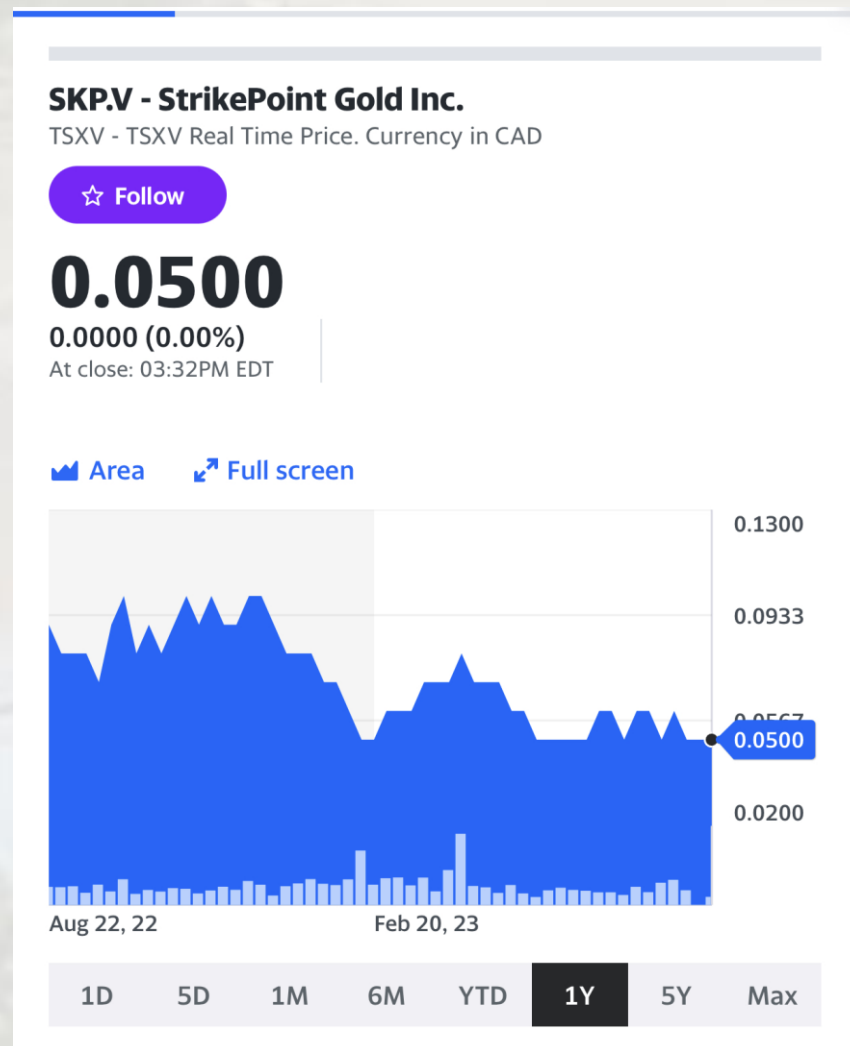
Developer Ascot Resources has closed a US\$105-million project financing package with Sprott Private Resource Lending and Beedie Investments for development of its [...]

By [Canadian Mining Journal Staff](#) • December 10, 2020 • At 1:37 pm • [f](#) [t](#) [in](#) [e](#)

\$11m

\$64m

\$33m





Where are we in Chile?



Bonus — Copaquire Royalty with Teck

- ✓ Teck Acquired Copaquire acquires for \$3 Million USD + a 3% NSR
- ✓ Teck Acquired Copaquire with two NI 43-101 Resources...10k's away from QB1
- ✓ Teck and Collahuasi **are collaborating on developments between QB and Collahuasi**

Sulfato South

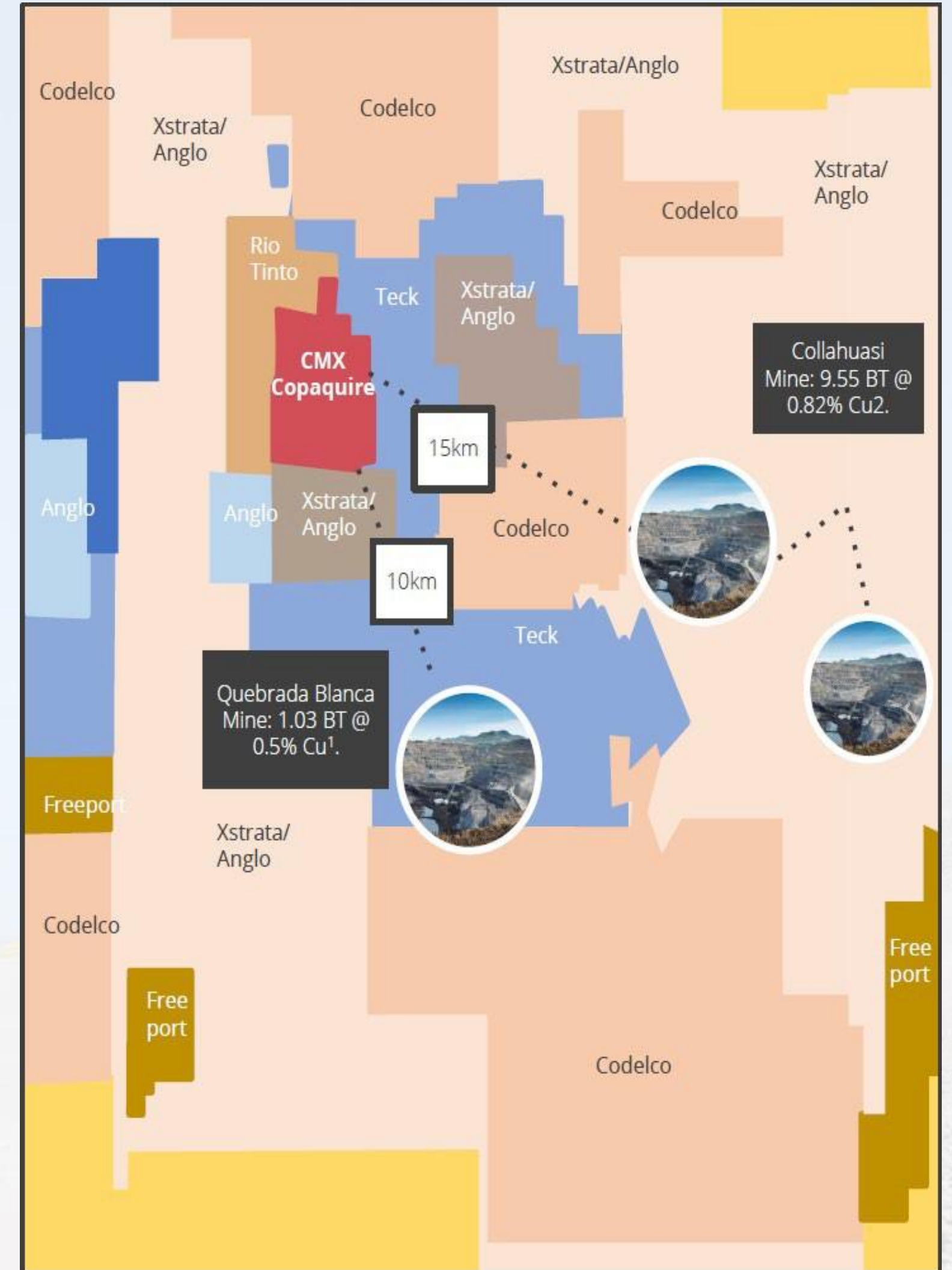
Cu Eq. Cutoff	Tonnage In Thousands	Copper % Grade	lb Cu in Thousands	Moly % Grade	lb Moly in Thousands	% Cu Eq Grade	lb Cu Eq in Thousands
0.7	341	0.73	5,519	0.02	171.00	0.86	6,456
0.6	1,993	0.66	28,973	0.02	1024.00	0.79	34,606
0.5	7,565	0.57	95,460	0.02	3507.00	0.69	114,743
0.4	19,698	0.49	213,997	0.02	8410.00	0.6	260,254
0.3	43,508	0.41	393,051	0.02	16677.00	0.51	484,775
0.2	102,069	0.32	709,918	0.02	34972.00	0.4	902,263
0.1	159,000	0.26	910,755	0.02	53237.00	0.34	1,202,559

Inferred Mineral resource estimate by Copper equivalent cut-off grades. These results are reported in metal equivalent data based on US\$ 2.50/lb. copper and US\$13.50/lb. molybdenum. In calculating copper equivalencies 100% metal recoveries have been assumed. Source Charchafle, Jaramillo NI 43101 Jan 30 2012

Cerro Moly

Mo Eq. Cutoff	Category	Tonnage In Thousands	Mo (%)	lb Mo In Thousands	Cu % Grade	lb Copper in Thousands	Re PPM	Mo Eq %
0.028	Indicated	229,474	0.039	197,000	0.11	561,000	0.104	0.069
0.028	Inferred	193,888	0.026	111,000	0.15	624,000	0.063	0.066
0.032	Indicated	181,374	0.042	168,000	0.12	472,000	0.116	0.074
0.032	Inferred	141,595	0.027	84,000	0.16	506,000	0.065	0.071
0.036	Indicated	141,848	0.045	141,000	0.13	394,000	0.013	0.079
0.036	Inferred	105,675	0.028	65,000	0.18	417,000	0.068	0.077

Molybdenum equivalent (MoEq) grades are calculated using the following formula: $MoEq (\%) = Mo(\%) + 1.35 * (Cu (\%) * 2.3 / (Mo(\%) * 12.65 - 1.14))$ The formula assumes a selling cost of US\$1.14/lb for Mo and metallurgical recoveries of 84% for Cu and 62% for Mo. Source Videla, 2009, corroborated by AMEC (2009) NI 43-101



Experienced Team



Greg McKenzie
Director



Terry Lynch
CEO



Peter Kent
Chairman



Ken Williamson
VP Exploration



Ximena Perez
MD Chile



Les Mallard
Director

Current Capital Structure

Total Shares Issued	135,001,898
Fully Diluted	186,241,948
Warrant Issued (with average \$.27 (28,175,000@.20)	40,015,050
Options Issued (\$ with average \$.27)	11,225,000
52 Week Low	\$0.09
52 Week High	\$0.35

Exchange Market Traded

Toronto (TSX-V)	Symbol "PNPN"
Santiago (SSE)	Symbol "CMX"
USA (PS)	Symbol "PNPNF"
MILA	Symbol "CMX"
FRA	Symbol "IVV1"

Key Shareholders

Lynch Family	20%
Critical Elements	10%
Stern Family	10%
BT Global, Palos Cap	3% each
Board	4%

Ten Reasons to Invest in PNPN Now.



1. Power Nickel has made a major nickel sulfide discovery



2. Trading at Discount to Peer Group



3. Industry Invests CVMR Funds Feasibility



4. Heavy News Flow - Assays, Airborne EM, Met Studies and New 43-101



5. 15,000 Drill Program to start in July - Results start Q4 and continue



6. Find New Pods Potentially grow to Lynn Lake Voisey's Bay Size



7. Battery Metals are hot - Nickel, Copper, Cobalt, Palladium, & Platinum - NISK has all!



8. Spin Off offer excellent bonus potential.



9. Leadership team is well connected



10. Super Flow and Fed/Que Tax Credits available when funding needed. Minimizes future dilution to Explore & Build (200% above market price)



HAVE QUESTIONS?

GET IN TOUCH WITH POWER NICKEL

Mr. Terry Lynch, CEO

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Duncan Roy - VP IR

416-580-3862

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