



A Leading Precious Metals Developer Focused in the Great Basin

CORPORATE PRESENTATION – SEPTEMBER 2023

TSX-V: ITR | NYSE: ITRG

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Raphael Dutaut is a Qualified Person within the meaning of National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* (“NI 43-101”). Tim Arnold, P.Eng is a Qualified Person within the meaning of NI 43-101. Mr. Dutaut and Mr. Arnold have reviewed, verified and approved the scientific and technical information contained herein.

There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances or management’s estimates or opinions should change except as required by applicable securities laws. The forward-looking statements contained herein are presented for the purposes of assisting investors in understanding the Company’s plan, objectives and goals and may not be appropriate for other purposes. Forward-looking statements are not guarantees of future performance and the readers are cautioned not to place undue reliance on forward-looking statements. This presentation also contains or references certain market, industry and peer group data which is based upon information from independent industry publications, market research, analyst reports and surveys and other publicly available sources. Although the Company believe these sources to be generally reliable, such information is subject to interpretation and cannot be verified with complete certainty due to limits on the availability and reliability of raw data, the voluntary nature of the data gathering process and other inherent limitations and uncertainties. The Company has not independently verified any of the data from third party sources referred to in this presentation and accordingly, the accuracy and completeness of such data is not guaranteed.

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All references to “\$” in this presentation are to U.S. dollars unless otherwise stated.

Cautionary Note Regarding Non-GAAP Financial Measures

Alternative performance measures in this document such as “cash cost”, “AISC” “after-tax cash flow” are furnished to provide additional information. These non-GAAP performance measures are included in this presentation because these statistics are used as key performance measures that management uses to monitor and assess performance of the Projects, and to plan and assess the overall effectiveness and efficiency of mining operations. These performance measures do not have a standard meaning within International Financial Reporting Standards (“IFRS”) and, therefore, amounts presented may not be comparable to similar data presented by other mining companies. These performance measures should not be considered in isolation as a substitute for measures of performance in accordance with IFRS.

Corporate Snapshot

Share Structure¹

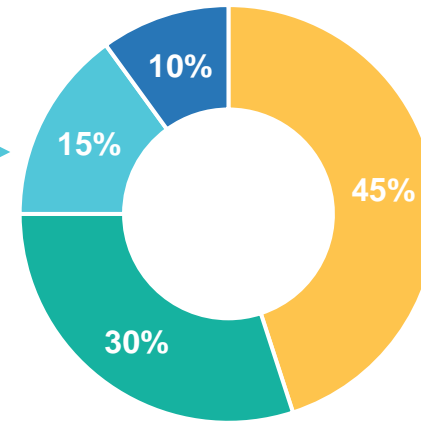
Basic Shares Outstanding	68.8M
Options	2.1M
Warrants	2.0M
RSUs / DSUs	0.7M
Fully Diluted Shares Outstanding	73.6M
Basic Market Capitalization	~US\$65M

Analyst Coverage



Ownership Breakdown²

Strategic Shareholders

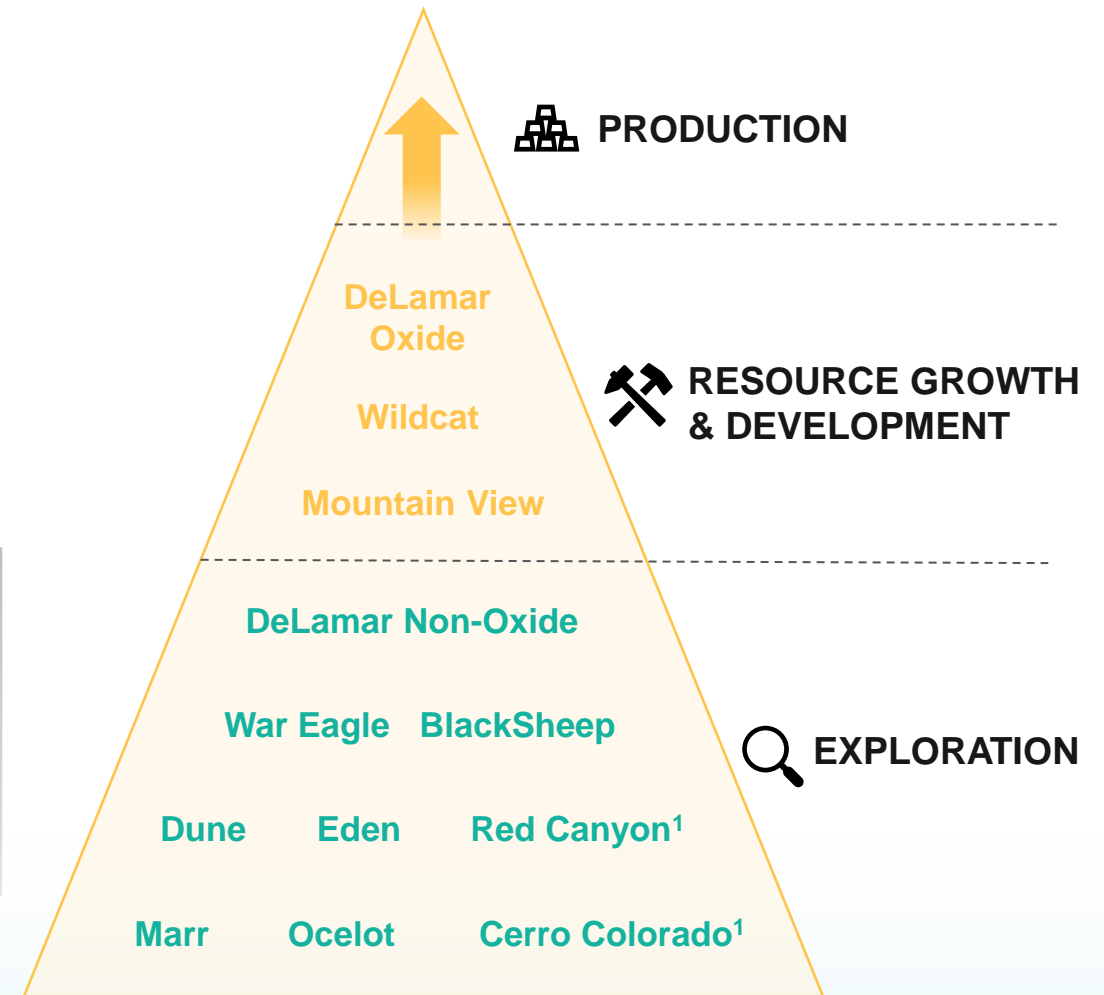
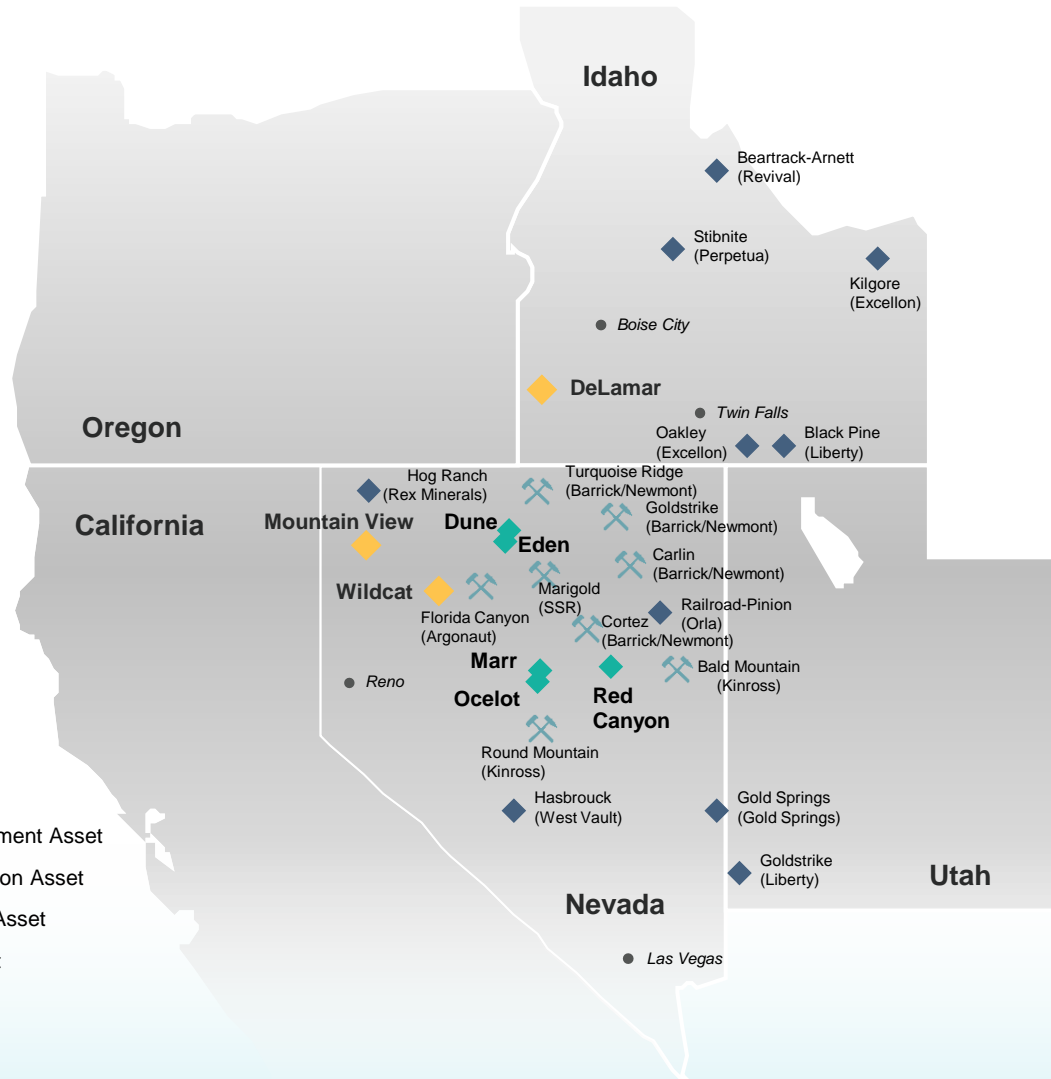


- Institutions & High Net Worth
- Retail & Other
- Strategic
- Management & Board

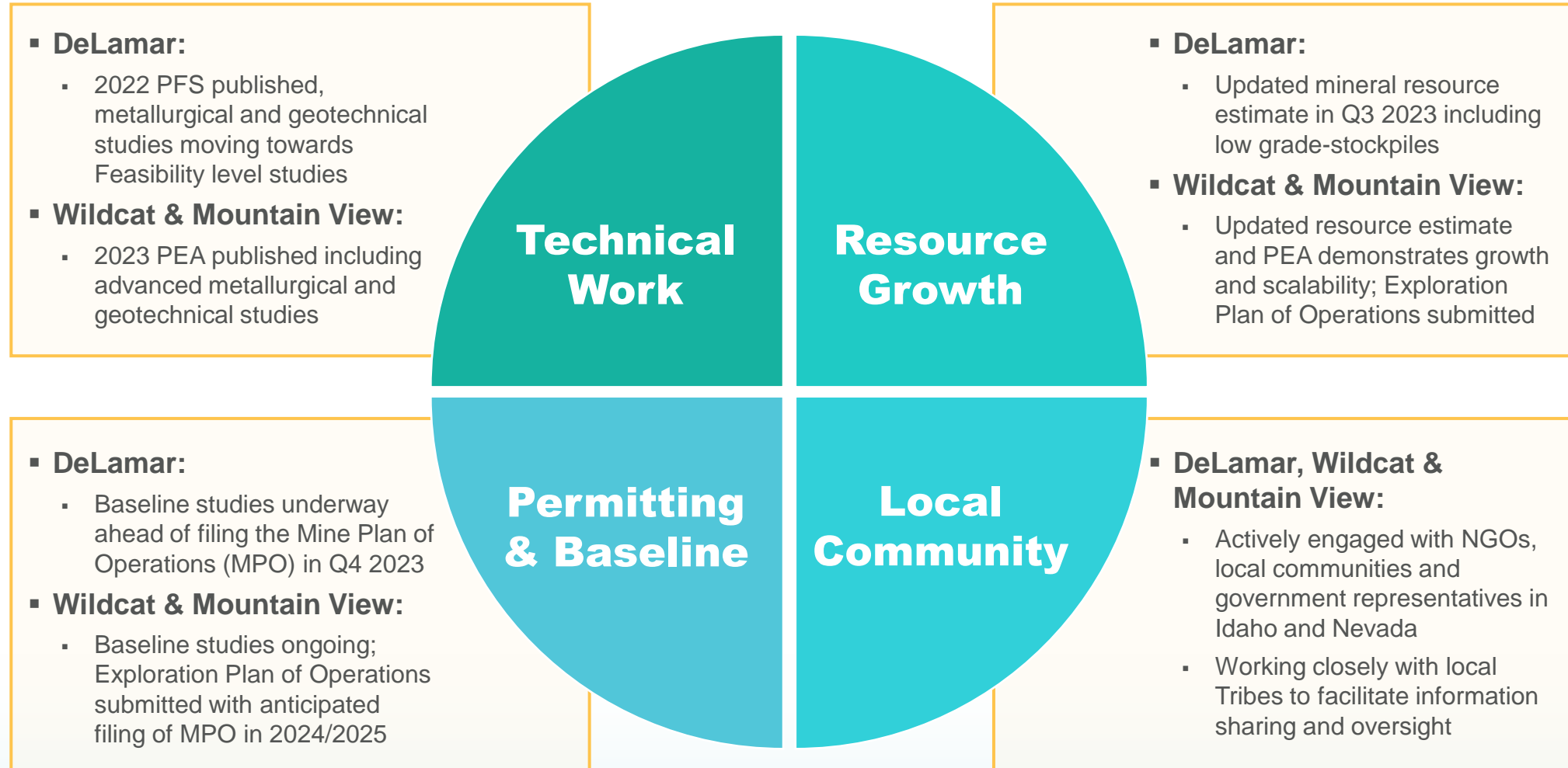
Top 5 Institutions



One of the Largest Portfolios of Gold & Silver Resources in the Great Basin Not Controlled by a Major Producer

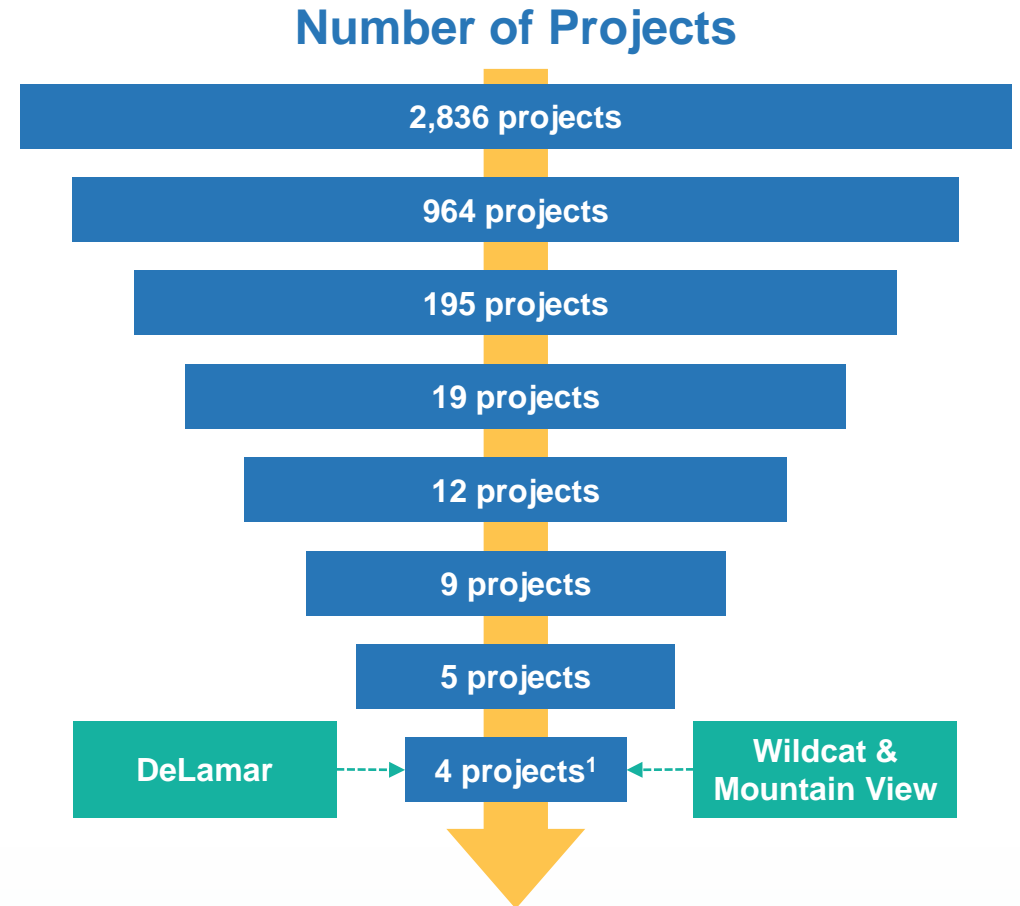


Focused on De-Risking Activities at Key Assets



Integra's Projects Stand Out: USA Project Benchmarking

- 1) Pre-production projects with Au/Ag resource estimate, globally
- 2) Remove projects located outside USA
- 3) Remove primary underground mining projects
- 4) Remove projects without a valid economic study since 2021
- 5) Remove projects with <50% precious metal production
- 6) Remove projects with >US\$300M initial capital expenditure
- 7) Remove projects with <80koz AuEq LOM avg. annual production
- 8) Remove projects owned by producing companies



Integra's projects hold significant scarcity value and are among few in the USA being advanced toward a mining permit

Scarcity Value: Very few large heap leach projects available in the USA with increased recent M&A activity

DeLamar Project

- ✓ 2.6Moz Au and 127Moz Ag (M&I)
- ✓ 2022 PFS
- ✓ After-Tax NPV(5%) US\$314M / 33% IRR
(US\$1,700/oz Au, US\$21.50/oz Ag)

Integra holds one of the largest inventories of gold and silver resources in the Great Basin not controlled by a major producer

Wildcat & Mountain View Projects

- ✓ 1.3Moz Au and 9.9Moz Ag (M&I)
- ✓ 2023 PEA
- ✓ After-Tax NPV(5%) US\$310M / 37% IRR
(US\$1,700/oz Au, US\$21.50/oz Ag)

Gold Standard Ventures

- ✓ FS published
- ✓ Acquired by Orla for ~C\$240M¹

Goldfield District Project

- ✓ Acquired by Centerra for ~US\$207M²

Corvus Gold

- ✓ PEA published
- ✓ Acquired by AngloGold for ~US\$370M³

Crown & Sterling Projects

- ✓ Acquired by AngloGold for US\$150M⁴

Average acquisition cost of >US\$100/oz Au⁵

Note: See NI 43-101 technical reports titled: "Technical Report and Preliminary Feasibility Study for the DeLamar and Florida Mountain Gold-Silver project, Owyhee County, Idaho, USA", dated March 22, 2022 with an effective date of January 24, 2022 and "Technical Report Preliminary Economic Assessment for the Wildcat & Mountain View Projects, Pershing and Washoe Counties, Nevada, USA", dated July 30, 2023, with an effective date of June 28, 2023", available under Integra Resources' SEDAR profile at www.sedar.com and EDGAR profile at <https://www.sec.gov> ; 1. Gold Standard Ventures news release dated August 12, 2022; 2. Centerra Gold news release dated February 22, 2022; 3. Corvus Gold news release dated January 19, 2022; 4. Coeur Mining news release date September 19, 2022; 5. Acquisition cost calculated using corporate enterprise value and total mineral resource at the time of transaction announcement

DeLamar Heap Leach Project: The Financial Engine

DeLamar demonstrates strong economics, a rapid payback, and significant upside potential through low-grade stockpiles¹

8-year LOM
at 35,000tpd

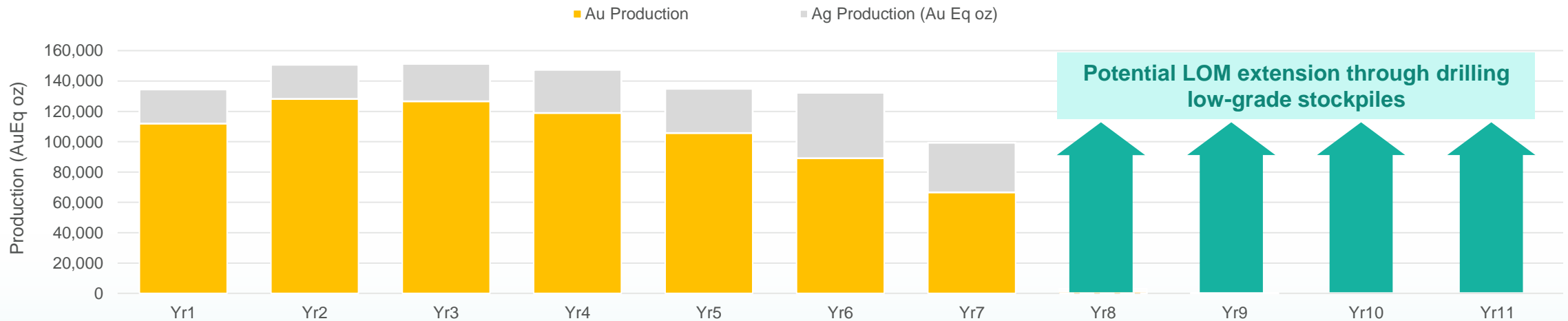
US\$814/oz
LOM AISC
(co-product)

954koz / 136koz
AuEq
Total / Avg. LOM
Production

US\$314M NPV5%
33% IRR
After-Tax
Base Case²

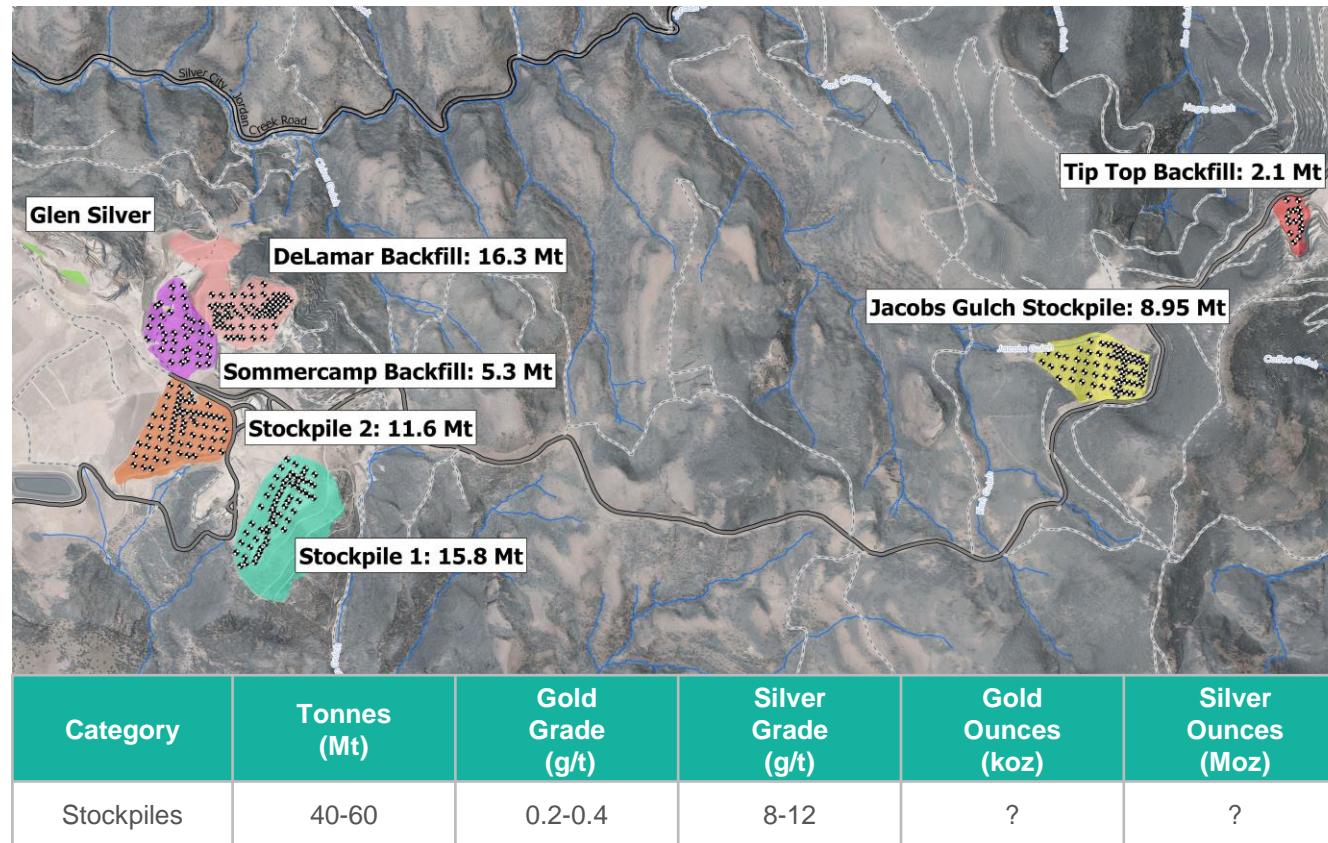
2-year Payback
After-Tax

Production Profile



DeLamar Heap Leach Resource Potential: Low-grade Stockpiles¹

- For over 20 years, Kinross and other previous owners stockpiled or used low-grade mineralization for backfill that was below the mill cut-off grade
- Estimated ~40-60Mt of low-grade mineralized material currently being drilled by Integra for potential inclusion in future phases of a heap leach operation
- Recent Integra drilling highlights include²:
 - 0.74 g/t AuEq over 74m
 - 0.59 g/t AuEq over 111m
 - 0.67 g/t AuEq over 50m
- Stockpiles present reduced technical and drilling risk as they are located at surface and mineralized
- Updated mineral resource estimate for DeLamar stockpiles expected to be released Q3 2023



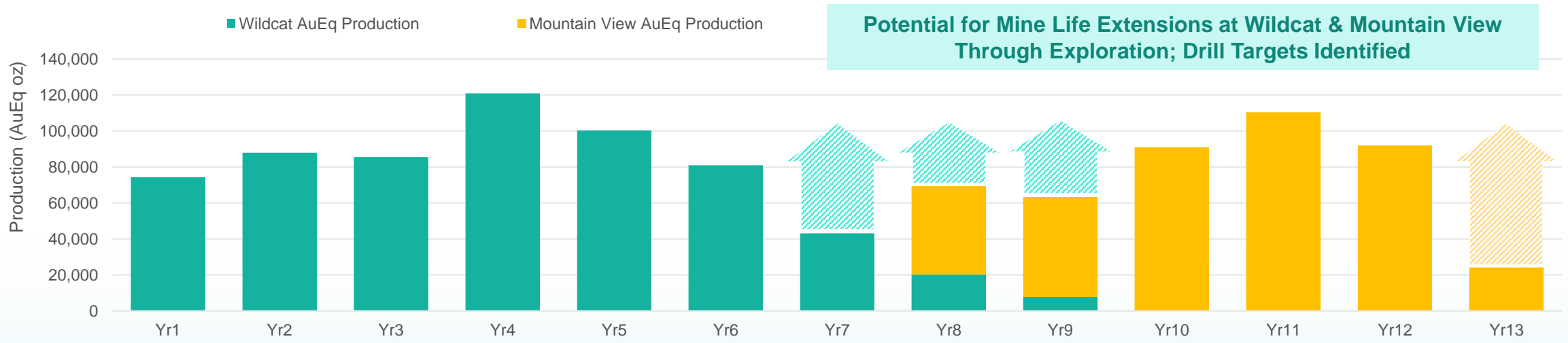
Stockpiles at DeLamar have the potential to add several years to the life of mine and significantly enhance project value

Wildcat & Mountain View: Simple, High-Margin, Heap Leach Operation¹

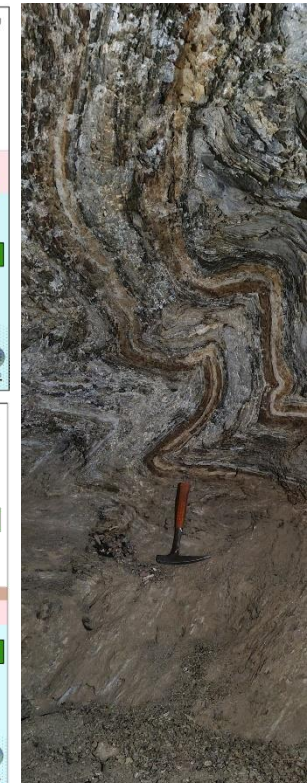
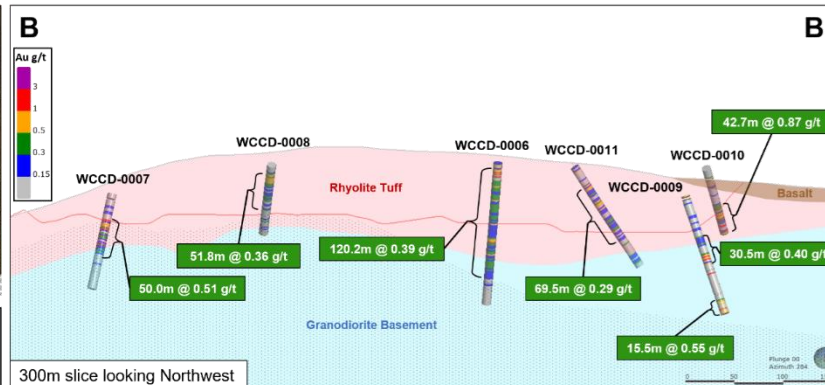
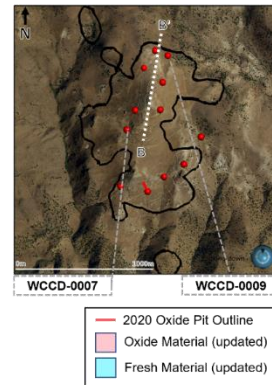
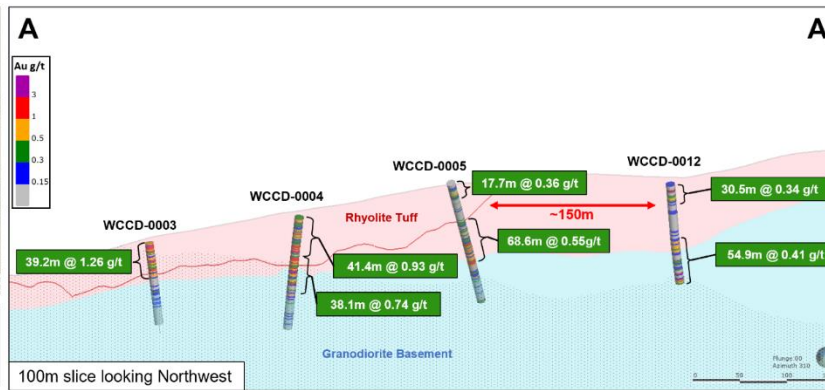
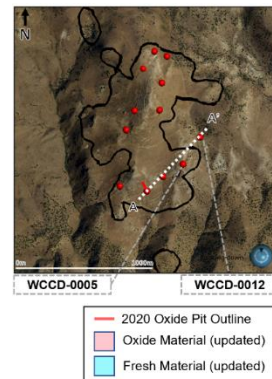
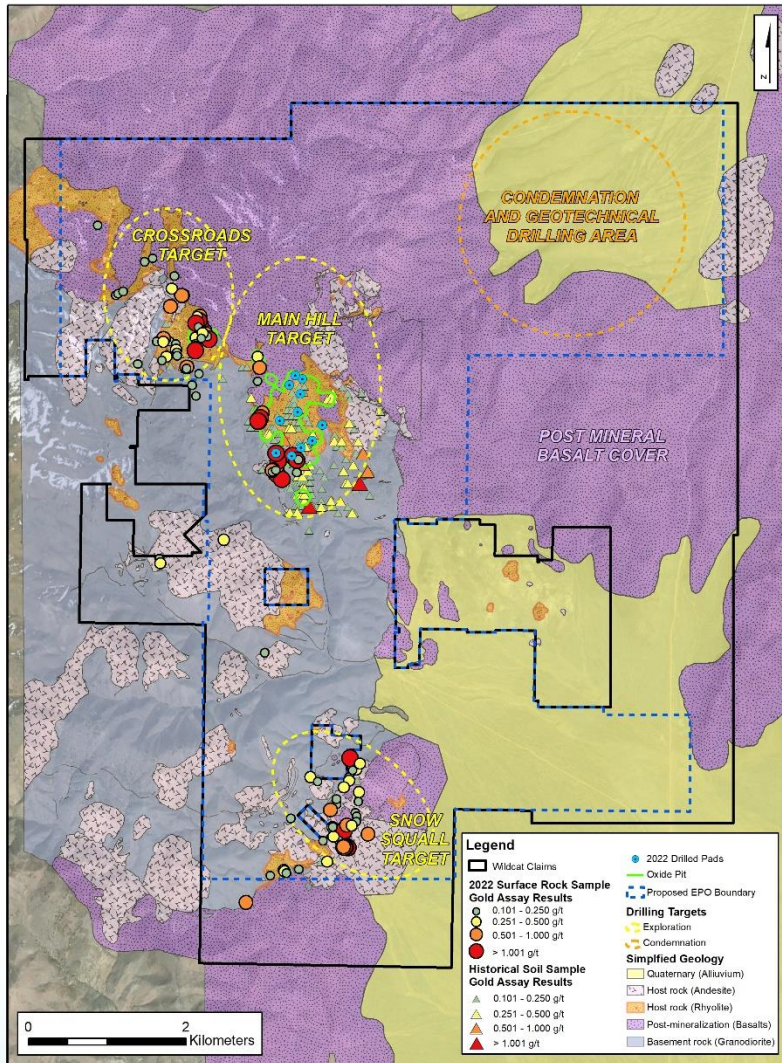
Wildcat & Mountain View PEA demonstrates robust initial economics while maintaining excellent resource growth potential

<p>13-year LOM 100Mt of Ore Mined</p>	<p>US\$973/oz LOM AISC (co-product)</p>	<p>1Moz / ~80koz AuEq Total / Avg. LOM Production</p>	<p>US\$310M NPV5% 37% IRR After-Tax Base Case</p>	<p>3-year Payback After-tax</p>
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Production Profile



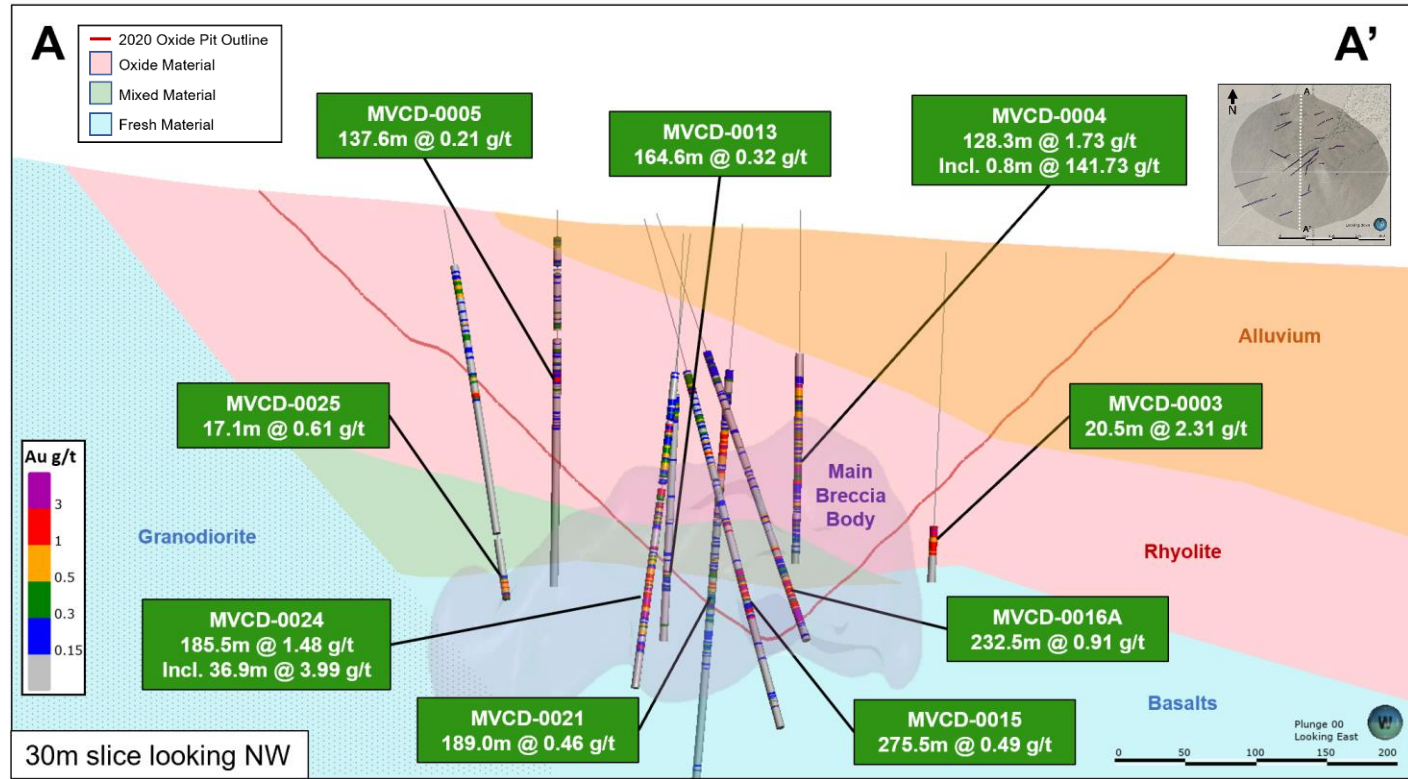
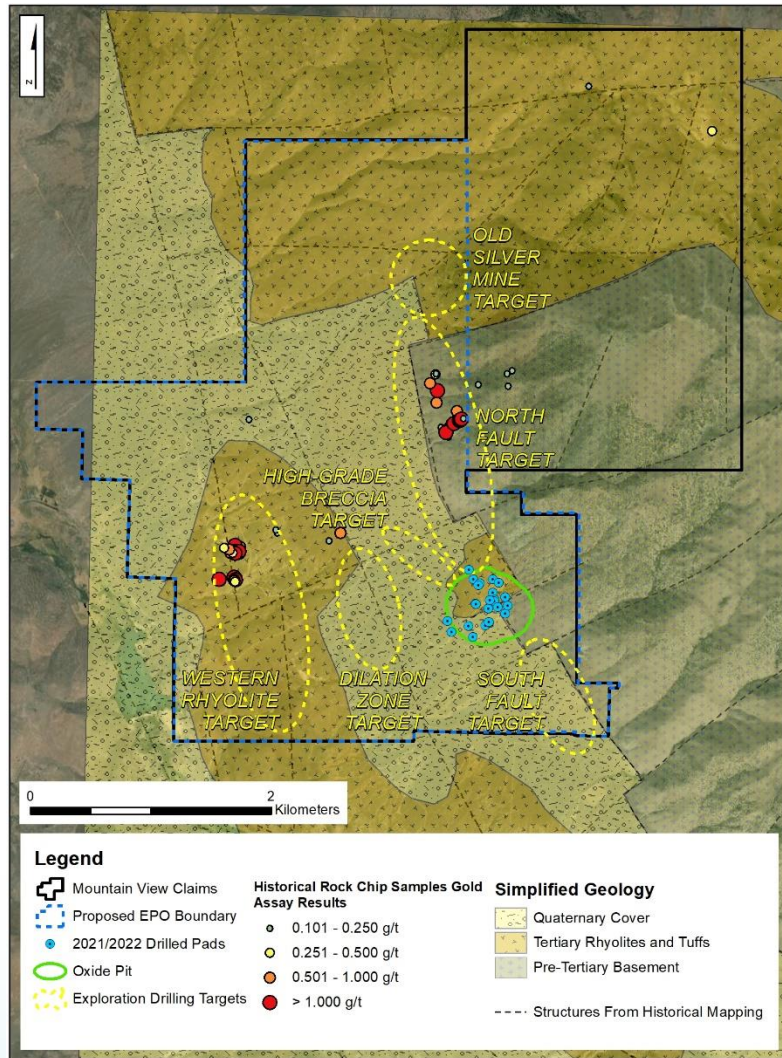
Wildcat Oxide Project: Drilling & Exploration



Exploration Plan of Operations submitted to the BLM in December 2022 to allow for significantly expanded drilling footprint



Mountain View Oxide Project: Drilling & Exploration

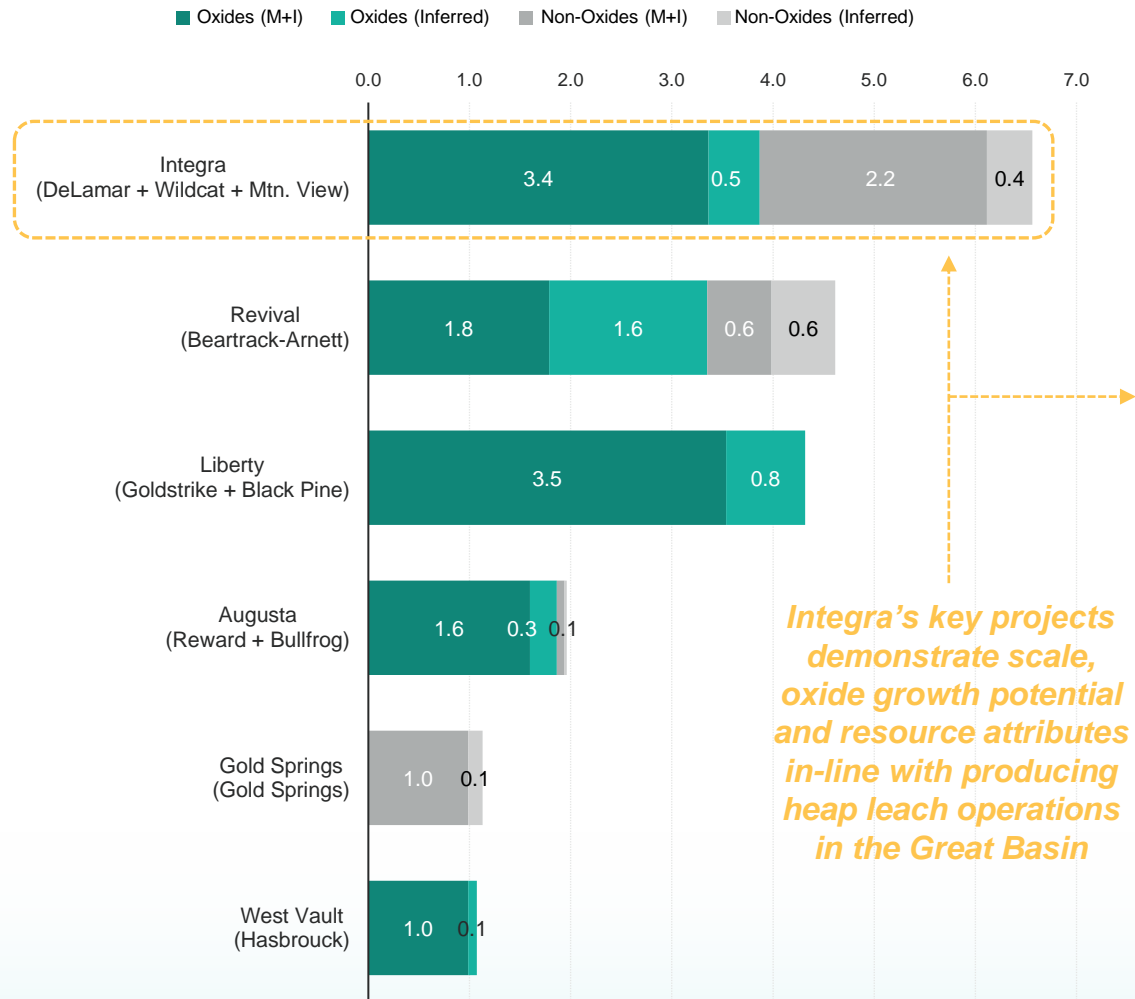


Exploration Plan of Operations submitted to the BLM in January 2023 to allow for significantly expanded drilling footprint

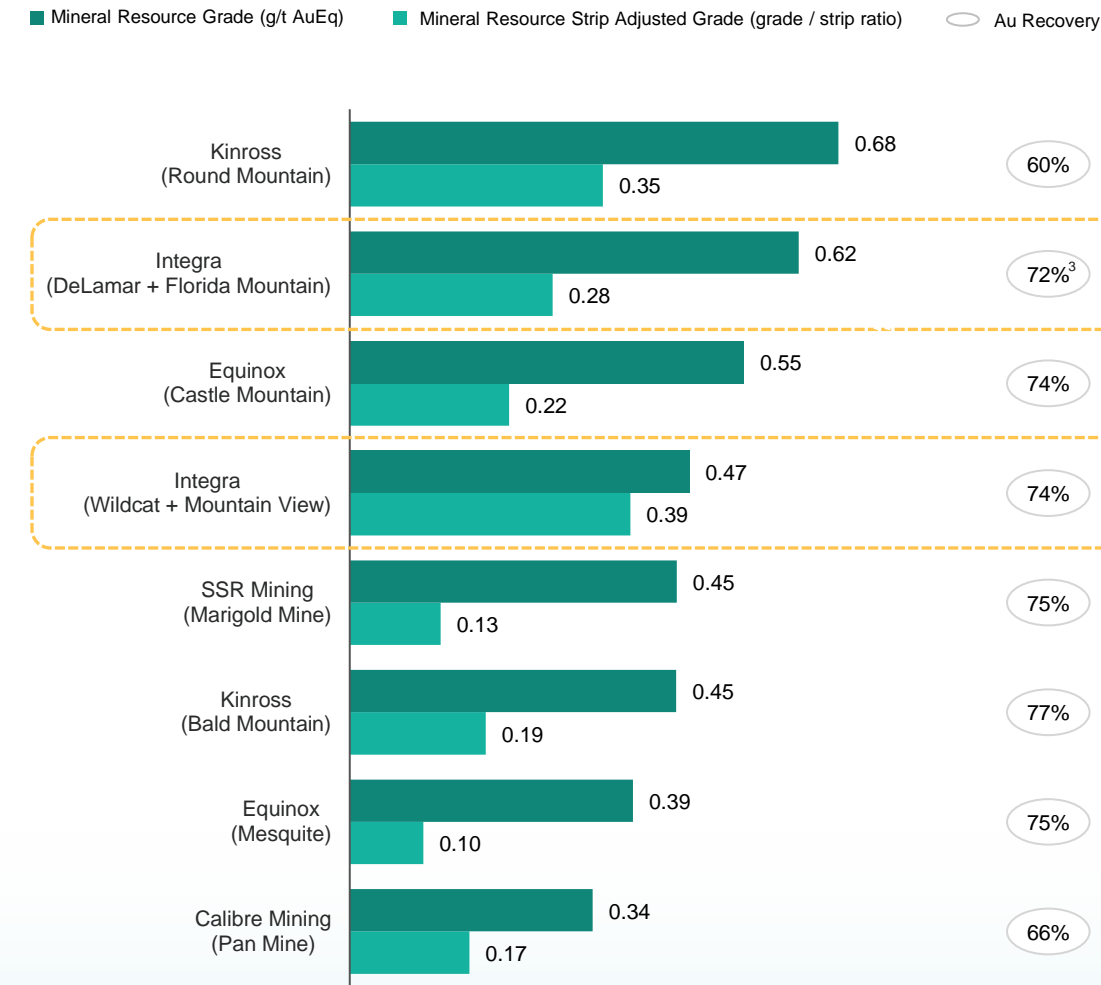


Relative Positioning: Great Basin Heap Leach Projects

Development Assets: Total Mineral Resource (Moz AuEq)¹



Producing Assets: Grade & Recovery²

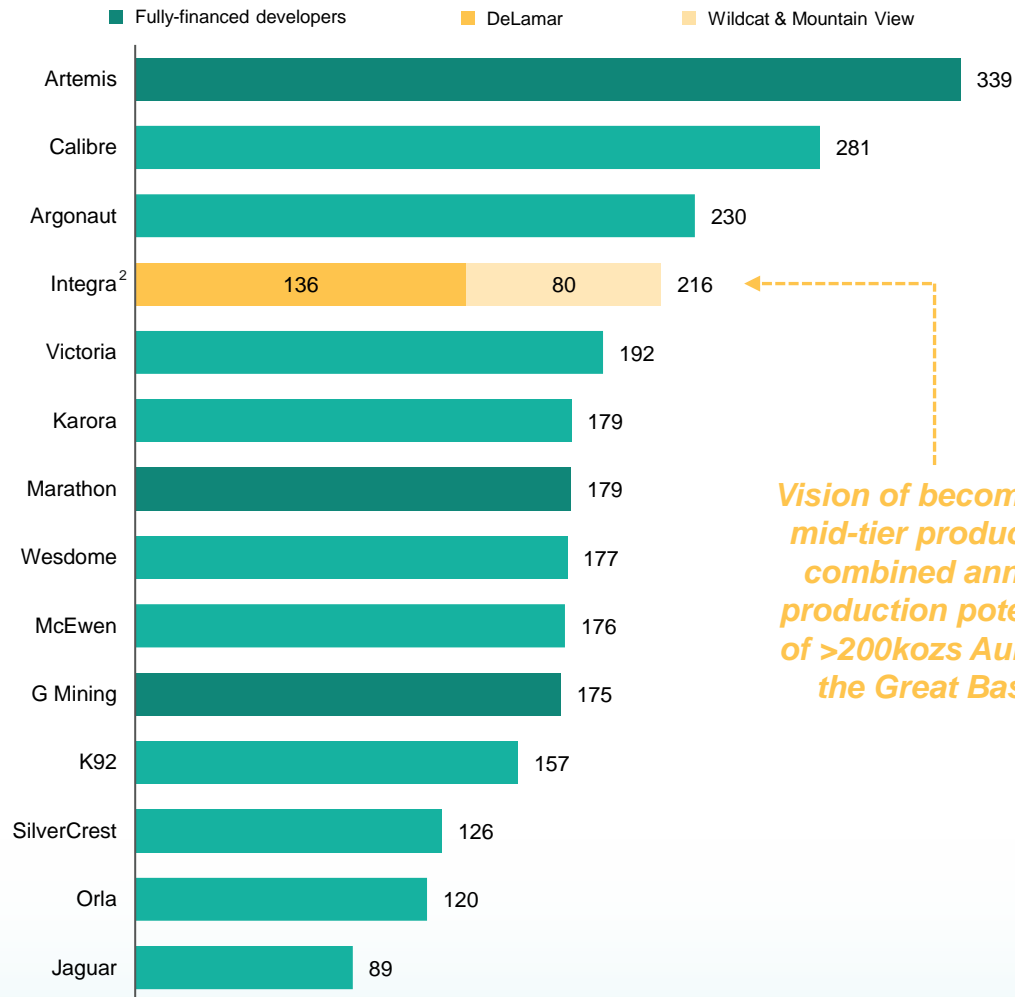


Integra's key projects demonstrate scale, oxide growth potential and resource attributes in-line with producing heap leach operations in the Great Basin

Source: Company materials; Note: AuEq based on US\$1,700/oz Au and US\$21.00/oz Ag; Note: NI 43-101 technical reports titled: "Technical Report and Preliminary Feasibility Study for the DeLamar and Florida Mountain Gold-Silver project, Owyhee County, Idaho, USA", dated March 22, 2022 with an effective date of January 24, 2022 and "Technical Report Preliminary Economic Assessment for the Wildcat & Mountain View Projects, Pershing and Washoe Counties, Nevada, USA", dated July 30, 2023, with an effective date of June 28, 2023", available under Integra Resources' SEDAR profile at www.sedar.com and EDGAR profile at <https://www.sec.gov>; 1. Oxides include mixed material; 2. Grades based on latest R&R statement; strip ratio and recovery based on technical report, if not available based on current operating results; 3. Heap leach only for DeLamar

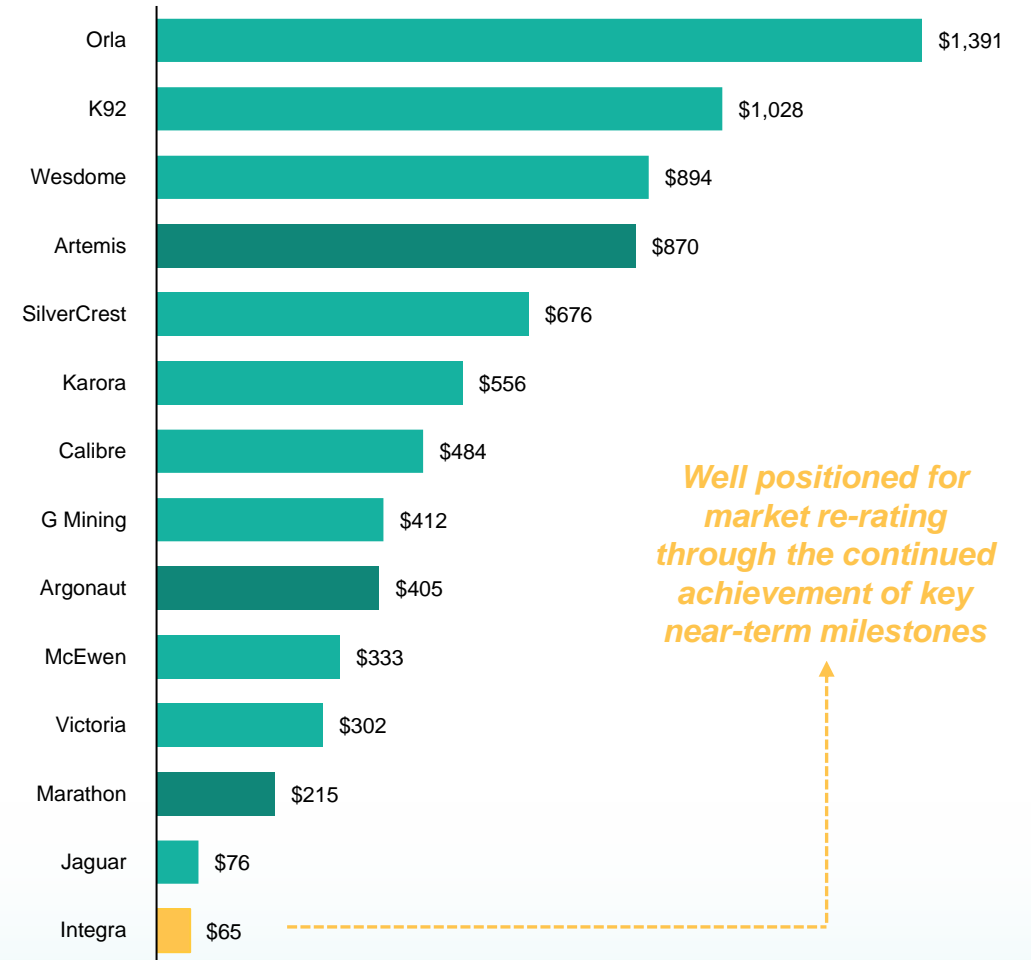
Relative Positioning: Junior Producers

Production Potential (koz AuEq)¹



Vision of becoming a mid-tier producer – combined annual production potential of >200koz AuEq in the Great Basin

Basic Market Capitalization (US\$M)



Well positioned for market re-rating through the continued achievement of key near-term milestones

How Integra Delivers Value

Integra is focused on becoming a leading USA based mid-tier gold and silver producer through rapid project advancement and disciplined risk taking to maximize shareholder and stakeholder value



2023 Key Milestones:

- Merger with Millennial and C\$35M financing
- Wildcat & Mountain View PEA and resource estimate
- **DeLamar updated resource** estimate and submission of **Mine Plan of Operations**

2024 Key Milestones:

- **DeLamar Feasibility Study** (incl. stockpiles) and Draft EIS process begins
- **Wildcat resource growth** drilling, engineering studies and Mine Plan of Operations baseline work

2025 Key Milestones:

- DeLamar Draft EIS expected completion
- **Wildcat Feasibility Study** and Mine Plan of Operations submission
- **Mountain View resource growth** drilling

2026 Key Milestones:

- **DeLamar Record of Decision** expected and execution of project financing
- **Wildcat Finding of No Significant Impact (FONSI)** expected

Market re-rating through the achievement of key project advancement milestones



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