



Western Exploration
A Legacy of Gold Discovery

Nevada Means Gold

TSX-V: **WEX** | OTCQX: **WEXPF**

2 Cautionary Statement

This corporate presentation (this "Presentation") is being furnished on a confidential basis in order to provide readers certain information with respect to the business and operations of Western Exploration Inc. ("Western" or the "Company") current as May 1, 2023, unless otherwise stated. The information in this Presentation is provided in summary form and does not purport to be complete. Each reader, by accepting delivery of this document, agrees not to make a photocopy or other copy or to divulge the contents hereof to any person other than a legal, business, investment, or tax advisor in connection with obtaining the advice of such person in respect of the Company.

The Presentation makes use of the following abbreviations: Ag = 'silver'; Au = 'gold'; g/t = 'grams per tonne'; k = 'thousands'; m = 'meters'; M = 'millions'; Mt = 'million metric tonnes'; t = 'metric tonne'. All currency and \$ references are presented in United States dollars unless otherwise noted.

Western Exploration Inc. (the "Company" or "Western") does not guarantee the accuracy or completeness of the information contained in this Presentation. Statements in this Presentation are made as of the date of this Presentation unless stated otherwise, and neither the delivery of this Presentation at any time, nor any sale hereunder, shall under any circumstances create an implication that the information contained herein is correct as of any subsequent date.

This Presentation is for information purposes only and should not be considered a recommendation to purchase, sell or hold a security and does not provide full disclosure of all material facts relating to the Company or the Company's securities and is not subject to liability for misrepresentations under Canadian securities legislation and does not constitute an offering memorandum under such legislation. Further, this Presentation does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the securities of the Company, in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. The securities of the Company have not been and will not be registered under the United States Securities Act of 1933, as amended (the "US Securities Act") or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, "US persons," as such term is defined in Regulation S under the U S Securities Act, unless an exemption from such registration is available.

Forward-Looking Information

This Presentation contains "forward-looking statements" and "forward-looking information" within the meaning of applicable securities legislation (collectively, "forward-looking statements"). All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this Presentation. In certain cases, forward-looking statements are identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". The Company does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

Forward-looking statements in this Presentation include, among other things, disclosure regarding: the mineral properties of the Company as well as its future outlook; the projections and success of the Company and its project, the ability of the Company to expand mineral resources beyond current mineral resource estimates, estimates of costs, estimates of planned exploration activities including drilling targets, programs and timelines; mineral grades and recovery rates; preparation of technical reports relating to the mineral properties of the Company; expenditures by the Company or third parties; and capital structure of the Company.

demand for, deliveries of, and the level and volatility of prices of the Company's primary metals and minerals develop as expected; that the Company receives regulatory and governmental approvals for its properties on a timely basis; that the Company is able to obtain financing for its properties on reasonable terms; that the Company is able to procure equipment and supplies in sufficient quantities and on a timely basis; that engineering and exploration timetables and capital costs for the Company's exploration plans are not incorrectly estimated or affected by unforeseen circumstances; that any environmental and other proceedings or disputes are satisfactorily resolved; the timing and ability of the Company to advance and release technical reports pertaining to its mineral properties; the timing, extent and success of mining operations (if any), project development and related permitting; the results of exploration programs; the results of economic analyses; the ability to expand mineral resources beyond current mineral resource estimates; opportunities for growth of mineral projects; estimates of gold and silver prices; the ability to adapt to changes in mineral prices; estimates of costs, estimates of planned exploration; and that the Company maintains its ongoing relations with its business partners.

Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results, conditions, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements. While the Company believes the forward-looking statements contained herein to be reasonable, many factors, known and unknown, may cause actual results and events to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks relating to exploration activities (including drill results) and the ability to accurately predict mineralization; the ability of the Company to complete further exploration activities; risks relating to mining activities; changes in international, national and local government, legislation, controls, regulations and political or economic developments; risks and hazards associated with the business of mineral exploration, development and mining; relationships with local stakeholders; and the speculative nature of mineral exploration and development (including the risks of obtaining or maintaining necessary licenses, permits and approvals from government authorities). Readers are cautioned that forward-looking statements are not guarantees of future performance. The Company cannot assure investors that actual results will be consistent with these forward-looking statements and investors should not place undue reliance on forward-looking statements due to the inherent uncertainty therein. The Company does not intend to update any of these factors or to publicly announce the result of any revisions to any of the Company's forward-looking statements contained herein, whether as a result of new information, any future event or otherwise.

For additional information with respect to these and other factors and assumptions underlying the forward-looking statements made herein concerning the Company, please refer to the public disclosure record of the Company, including the management's discussion and analysis of the Company for the year ended December 31, 2022 and the most recent annual and interim financial statements of the Company, copies of which are available on SEDAR (www.sedar.com) under the Company's issuer profile. The forward-looking statements in this presentation reflect management's expectations as of the date of this presentation and are subject to change after such date. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, other than as required by law.

To the extent any forward-looking statements in this Presentation constitute "future-oriented financial information" or "financial outlooks" within the meaning of applicable securities laws, such information is being provided to demonstrate the anticipated market access and the reader is cautioned that this information may not be appropriate for any other purpose and the reader should not place undue reliance on such future-oriented financial information and financial outlooks. Future-oriented financial information and financial outlooks, as with forward-looking information generally, are, without limitation, based on the assumptions and subject to the risks set out above. The actual financial position and results of operations may differ materially from management's current expectations and, as a result, revenue and profitability may differ materially from the revenue and profitability profiles provided in this Presentation. Such information is presented for illustrative purposes only and may not be an indication of actual financial position or results of operation.

In making the forward-looking statements in this Presentation, the Company has applied certain factors and assumptions that it believes are reasonable, including, among other things, that: there is no material deterioration in general business and economic conditions; that the supply and



3 Cautionary Statement

Cautionary Note to U.S. Investors

Western is subject to the reporting requirements of the applicable Canadian securities laws, and as a result, reports information regarding mineral properties, mineralization and estimates of mineral reserves and mineral resources in accordance with Canadian reporting requirements, which are governed by National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* ("NI 43-101"). NI 43-101 differs significantly from the disclosure requirements of the United States Securities and Exchange Commission (the "SEC") generally applicable to US companies. As such, the information included in this investor presentation concerning mineral properties, mineralization and estimates of mineral reserves and mineral resources is not comparable to similar information made public by U.S. companies subject to the reporting and disclosure requirements of the SEC.

Cautionary Note Regarding Mineral Resource Estimates

This Presentation uses the terms measured mineral resources, indicated mineral resources, and inferred mineral resources as a relative measure of the level of confidence in the resource estimate. Readers are cautioned that mineral resources are not economic mineral reserves and that the economic viability of mineral resources that are not mineral reserves has not been demonstrated. Mineral resource estimates may be materially affected by geology, environmental, permitting, legal, title, socio-political, marketing or other relevant issues. However, other than as disclosed in this investor presentation, Western is not aware of any known environmental, permitting, legal, title, socio-political, marketing or other relevant issues that could materially affect the estimates of mineral resources disclosed herein. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to the category of indicated mineral resource or measured mineral resource. The mineral resource estimate is classified in accordance with the *Canadian Institute of Mining, Metallurgy and Petroleum's CIM Definition Standards on Mineral Resources and Mineral Reserves* adopted in 2019 and incorporated by reference into NI 43-101. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies or economic studies except for a preliminary economic assessment as defined under NI 43-101. Readers are cautioned not to assume that further work on the stated resources will lead to mineral reserves that can be mined economically.

Darcy Marud, P.Geo. (APGO, Practising Member, 1928), geologist, CEO of Western Exploration Inc. and a "qualified person" under NI 43 - 101 – Standards of Disclosure for Mineral Projects, has reviewed and approved the scientific and technical information in this Presentation.

This Presentation contains information regarding mineral resources that are not mineral reserves and do not have demonstrated economic viability. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability but are required to have reasonable prospects for eventual economic extraction. The quantity and grade of reported Inferred Mineral Resources in this estimation are less certain in nature because the amount of exploration has been insufficient to provide the level of confidence necessary to classify them as an Indicated or Measured Mineral Resource. It is uncertain if further exploration will result in upgrading them to an Indicated or Measured Mineral Resource category. Numbers may not add due to rounding. Other than described under the heading "Risk Factors" in Western's recent public filings (including the most recently filed annual information form), Western is not aware of any legal, political, economic or other risks that could materially affect the potential development of the mineral resources.

References are made herein to historical information containing geologic and technical information. A Qualified Person has not done sufficient work to classify any historical estimate as current mineral resources or mineral reserves and the Company is not treating the historical estimate

as current mineral resources or mineral reserves. No "qualified person" has verified the sampling, analytical, and test data underlying any historical estimates. The Company has assumed that such historical estimates are accurate and complete in all material aspects and, while the Company has carefully reviewed all the available information, it cannot guarantee their accuracy and completeness. The Company believes these historical estimates provide an indication of the potential of such mineral properties and are reported because they are deemed relevant to the description of such mineral properties. Western supplied its quality assurance and quality control of assays ("QA/QC") data to MDA, in support of the assay data on which the resource estimate is based. Historic work has partial and in some case no QA/QC record to support such work. During 2017 and early 2018, legacy certificates were used as sources to compile the historic duplicate and check assay results. This work provided a degree of QA/QC support for the assays in that part of the database that Western inherited from prior operators. In the most recent drill program, standard reference materials, field duplicates and field blanks were used in adequate numbers.

Scientific and Technical Information

The scientific and technical information in this presentation relating to the Aura Project is supported by the technical report titled "2021 Updated Resource Estimates And Technical Report For The Aura Gold-silver Project, Elko County, Nevada" dated October 20, 2021 (with an effective date of October 14, 2021) (the "Technical Report"), which was prepared for Western Exploration by Derick L. Unger, C.P.G., Peter A. Ronning, P. Eng., and Steven Ristorcelli, C.P.G. of Mine Development Associates (a division of RESPEC) and Jack S. McPartland of McClelland Laboratories Inc. Each author of the Technical Report is a "qualified person" within the meaning of NI 43-101 and considered to be "independent" of Western Exploration for purposes of Section 1.5 of NI 43-101. Please see the full text of the Technical Report for assumptions, qualifications and limitations relating to the disclosure about the Aura Project. An electronic copy of the Technical Report is available on SEDAR (www.sedar.com) under Western Exploration's issuer profile and on Western Exploration's corporate website (www.westernexploration.com).

TSXV: WEX



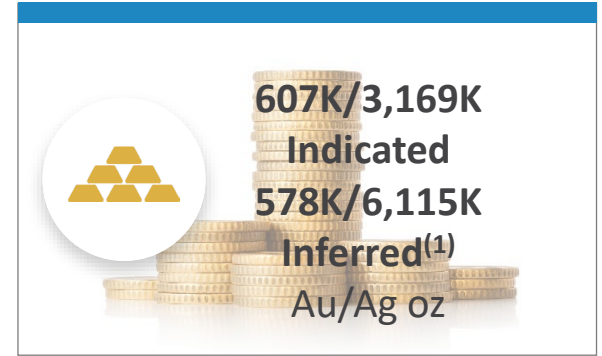
Why Western Exploration?



A Leading Gold Mining Jurisdiction, Nevada



Experienced & Proven Management Team



**607K/3,169K Indicated
578K/6,115K Inferred⁽¹⁾
Au/Ag oz**



**Gravel Creek
New and Growing Gold Discovery**



**Doby George
Near term open pit production opportunity**



**Expansion Drilling
3 Additional Deposits**

Note:

1. Mineral resources are derived from the information included in the Technical Report. See the table on slide 8 for more detailed information in respect of the mineral resource estimate for the Aura Project.



Aura Project – Elko County, NV

Property

- Covers approximately 61.6 km²
- Mineral claims are 100% owned by WEX

N.I. 43-101 Compliant Resource (Updated 2021)

- 607K gold and 3,169K silver ozs in Indicated**
(14,237,000 tonnes @ 1.43 AuEq g/t)
- 578K gold and 6,115K silver ozs in Inferred**
(12,102,000 tonnes @ 1.71 AuEq g/t)

Location

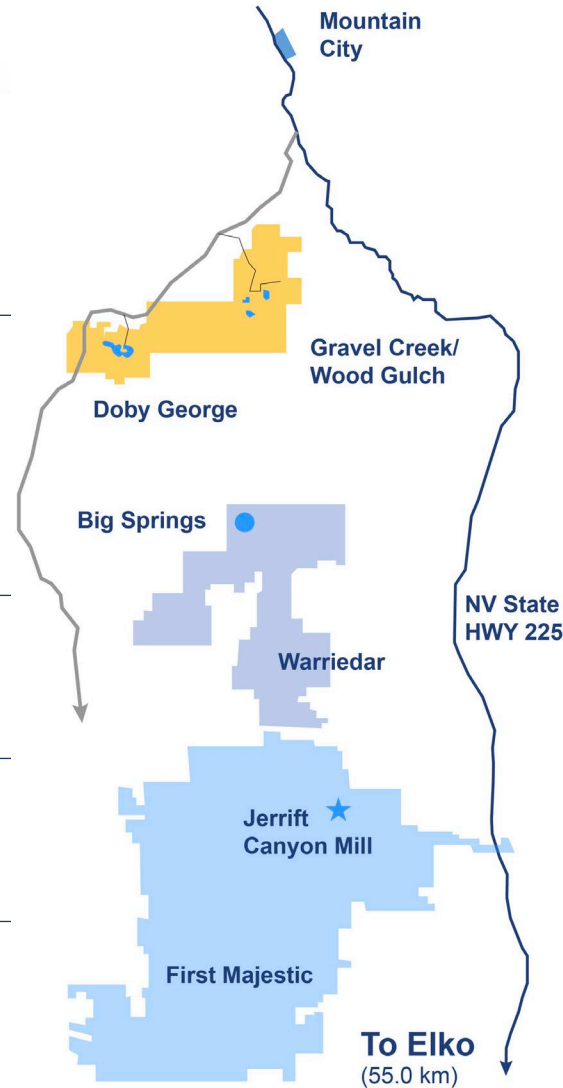
- Approx. 100 km north of Elko

Infrastructure

- Water and power grid nearby

Permitting

- United States Forest Service land with a Plan of Operations valid through 2028/2029, renewable thereafter



LEGEND

- NI43-101 Resources
- WEX Claims
- Paved Highway
- Graded Dirt Roads

0 10 km



Market Share & Capitalization

34.4M
Shares Outstanding

TSX-V:
WEX

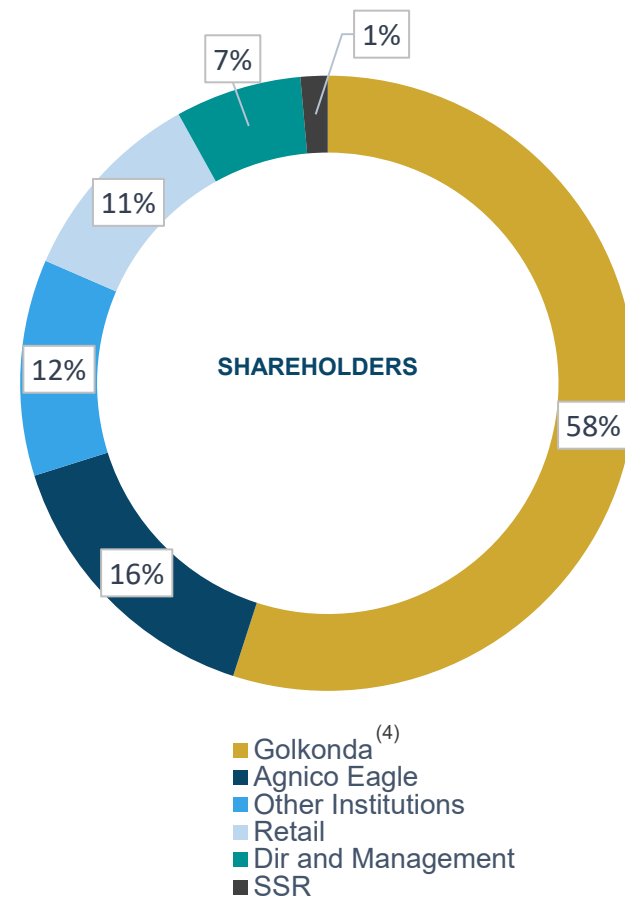
OTCQX:
WEXPF

4.3M
Warrants Outstanding

\$4.6M
Last Financing
(@ \$1.55 CAD)

Market Capitalization and Balance Sheet

Shares Outstanding	34.4M
Fully Diluted Shares	40.4M
Share Price ⁽²⁾	C\$0.92
Share Price Range ⁽²⁾	C\$0.90 - \$2.40
Market Cap ⁽²⁾	C\$31.6M
Current Assets and Prepays ⁽¹⁾⁽³⁾	C\$4.6M
Current Liabilities/Dept ⁽³⁾	C\$0.25M



Notes:

1. Unaudited as at June 30, 2023 .
2. Based on the trading price of the Company's shares on the TSXV as of the close of markets on September 5, 2023.
3. Based on a currency exchange rate of US\$1.00 = C\$1.35
4. Private equity syndicate consisting of approximately 70 long-standing shareholders.

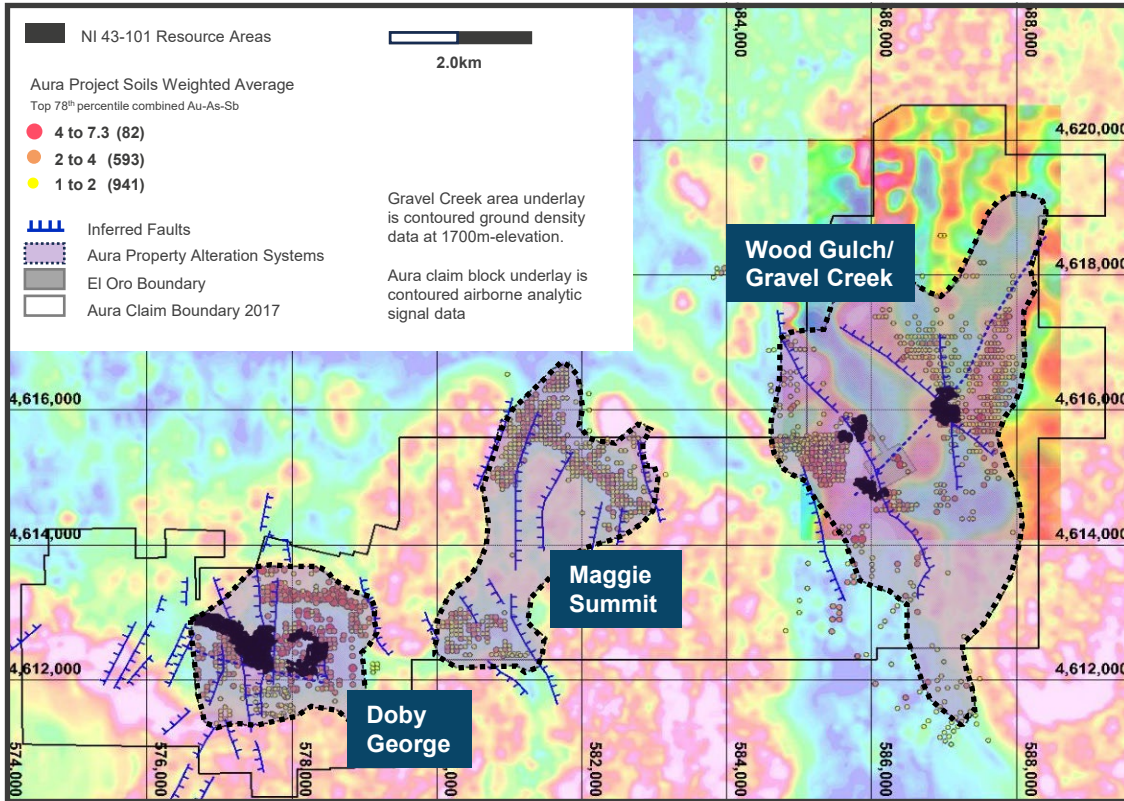
Institutions Include:

US Global, Europac, Auramet, Parkwood

* Directors and Management hold a portion of shares in Golkonda.



Aura Alteration Districts – Shaded



Targets

Numerous drill ready targets identified to expand current resources

Wood Gulch / Gravel Creek

9km of strike length identified

Doby George

Open down dip w 827 historic drill holes

Maggie Summit

Being permitted in 2024



Aura Project – NI 43-101 Mineral Resource Estimate

Mineral Resources (October 14, 2021)⁽¹⁾⁽²⁾

	INDICATED							INFERRED						
	Tonnes	Au (g/t)	Au (ozs)	Ag (g/t)	Ag (ozs)	AuEq (g/t)	AuEq (ozs)	Tonnes	Au (g/t)	Au (ozs)	Ag (g/t)	Ag (ozs)	AuEq (g/t)	AuEq (ozs)
Doby George⁽³⁾	12,922,000	0.98	407,000			0.98	407,000	4,999,000	0.73	118,000			0.73	118,000
Wood Gulch⁽⁴⁾								4,359,000	0.66	93,000	5.80	808,000	0.74	104,543
Gravel Creek⁽⁵⁾	1,315,000	4.73	200,000	75.0	3,169,000	5.81	245,271	2,744,000	4.16	367,000	60.20	5,307,000	5.02	442,814
TOTAL	14,237,000	1.33	607,000	75.0	3,169,000	1.43	652,271	12,102,000	1.48	578,000	15.74	6,115,000	1.71	665,357

Gravel Creek Sensitivity Table with Varying Grade Cut-offs⁽⁵⁾

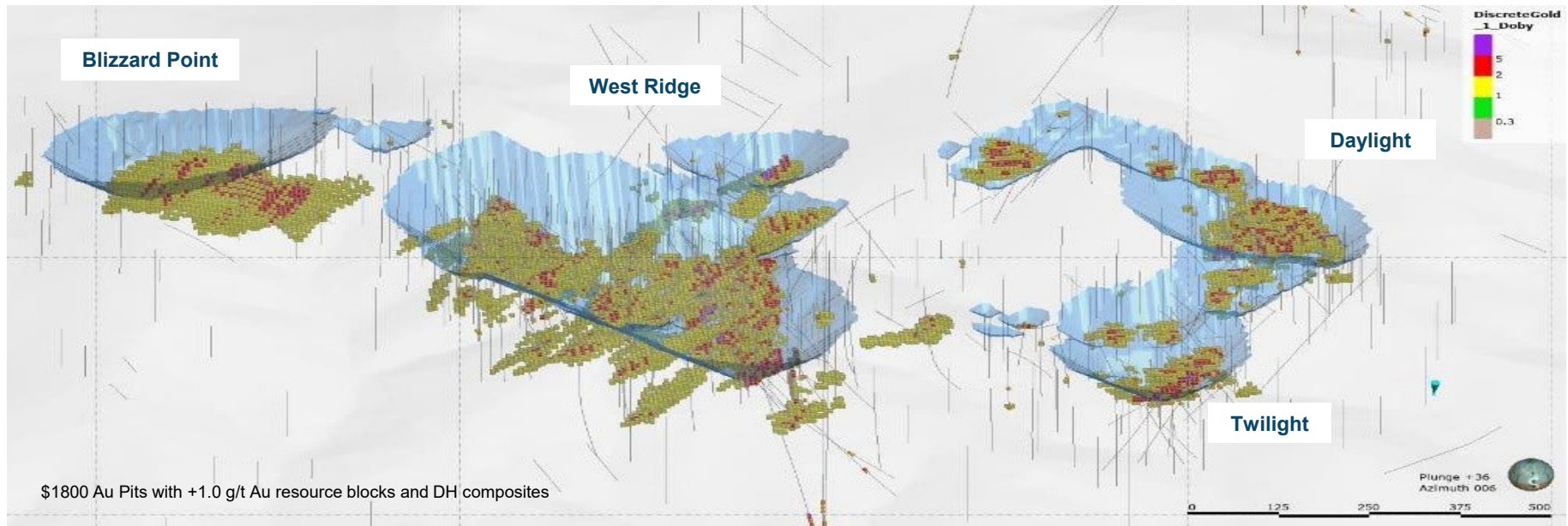
Cutoff (Au g/t)	INDICATED							INFERRED						
	Tonnes	Au (g/t)	Au (ozs)	Ag (g/t)	Ag (ozs)	AuEq (g/t)	AuEq (ozs)	Tonnes	Au (g/t)	Au (ozs)	Ag (g/t)	Ag (ozs)	AuEq (g/t)	AuEq (ozs)
2.0	2,079,000	3.72	249,000	59.6	3,986,000	4.58	305,943	5,394,000	3.12	540,000	45.5	7,897,000	3.77	652,814
3.0	1,315,000	4.73	200,000	75.0	3,169,000	5.81	245,271	2,744,000	4.16	367,000	60.20	5,307,000	5.02	442,814

Notes:

1. All resources were independently estimated by Mine Development Associates of Reno, Nevada and set out in the Technical Report.
2. Assumes US\$1,800/oz Gold Price, Ag: Au used is 70:1 (see Appendix for details).
3. Pit constrained 0.2 g Au/t cutoff for oxide, 0.3 g Au/t for mixed and 1.2 g Au/t cutoff for unoxidized. Doby George resource is 81% oxide, 17% mixed and 2% unoxidized in Indicated category and 56% oxide, 37% mixed and 7% unoxidized in Inferred category.
4. 0.3 g/t Aueq cutoff. Wood Gulch resource is oxide material.
5. 3.0 g AuEq/t cutoff. Gravel Creek resource is entirely sulfide material.



Doby George – Advancing a Near Surface, High Grade Oxide Deposit



Metallurgy

Historic - 52 bottle rolls and 23 column leach tests, historic recoveries of 70% (2 stage crush)

Current - 46 bottle rolls completed with average recoveries of 69.3%. 12 column leach tests, results expected in Q3 2023

Infrastructure

Doby George has excellent infrastructure including water, power and roads within 10-kilometers

Most of the infrastructure will be developed on private land within 1 kilometer of the current resource

Exploration Potential

Untested areas of mineralization and additional step out targets identified for future drilling

Exploration permits are valid to 2028

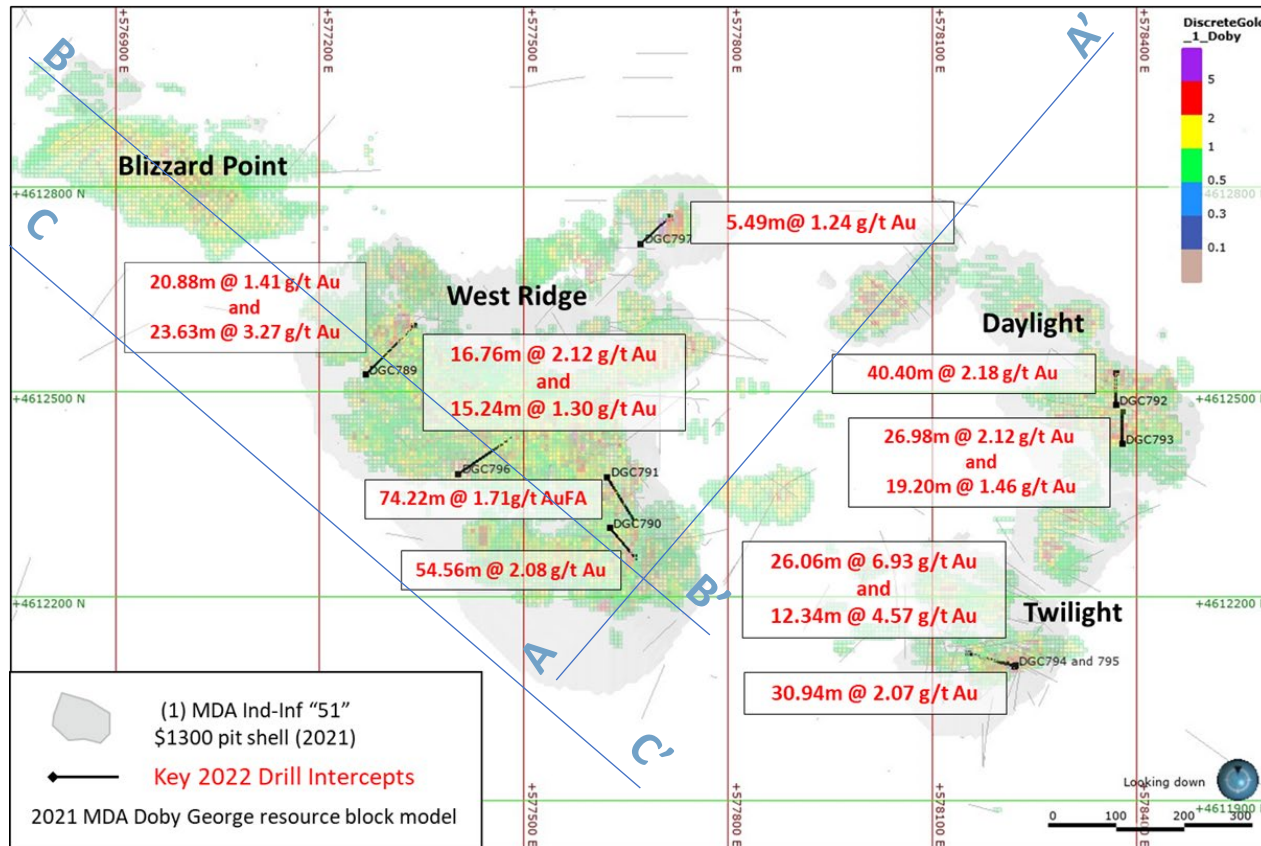
Note:

1. The gold pits and resource blocks are derived from the information included in the Technical Report.



Doby George – 2022 PQ Metallurgical Hole Locations and Results

Current Drill Results Confirm the High-Grade Oxide Mineralization



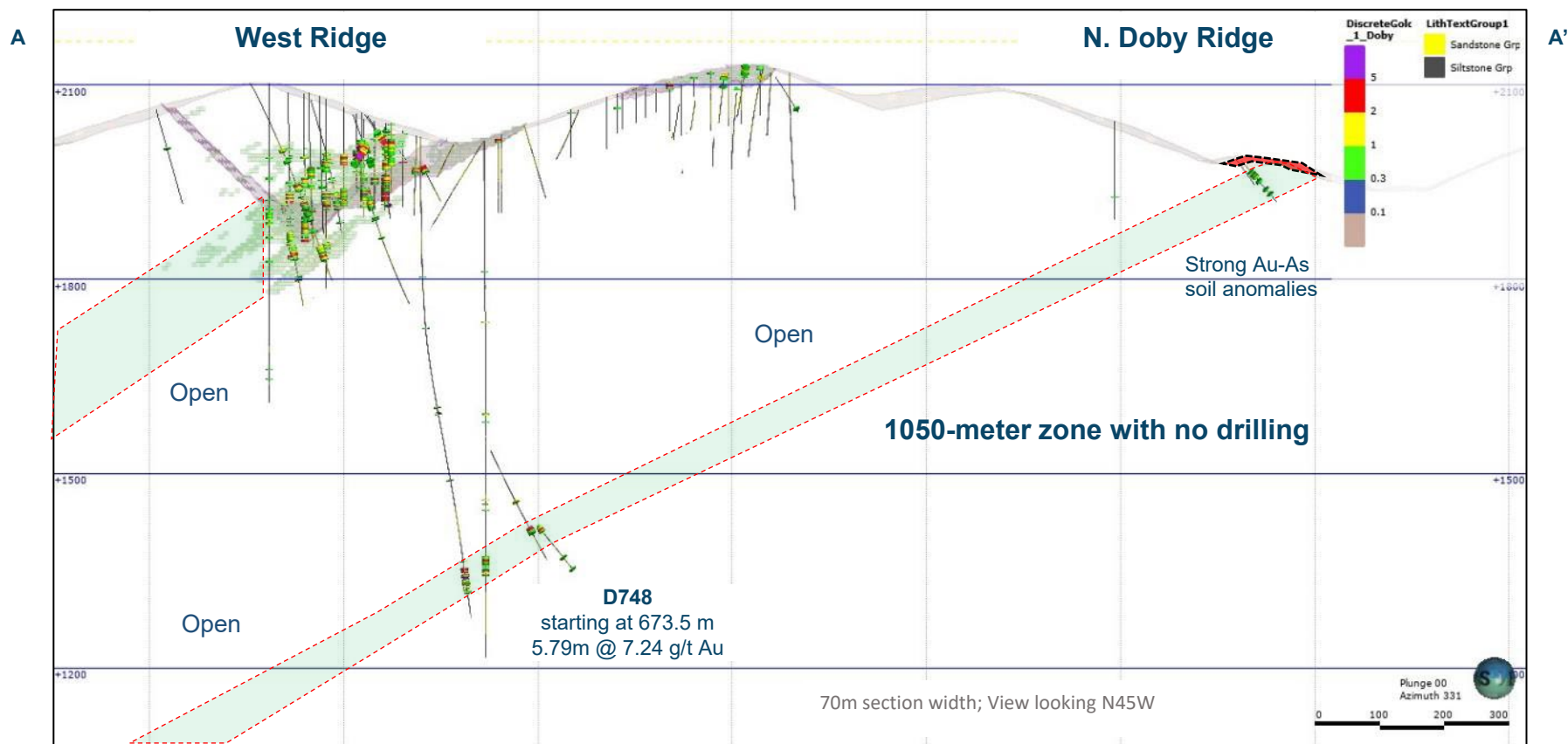
Drillholes were spaced throughout the resource to test areas of pre 2000 drilling with less diamond drilling.

Ratio of Au fire assay and CN soluble Au assays were generally greater 80% indicating strong oxidation.

Composites of drill holes indicate an average recovery of 69.3% in agitated cyanide leach bottle rolls with low reagent consumption.



Doby George



Drilling completed by WEX has demonstrated very good continuity in grade and width

Best grades near surface with potential low strip ratio

Mineralization open down dip, transitions to mixed and unoxidized material

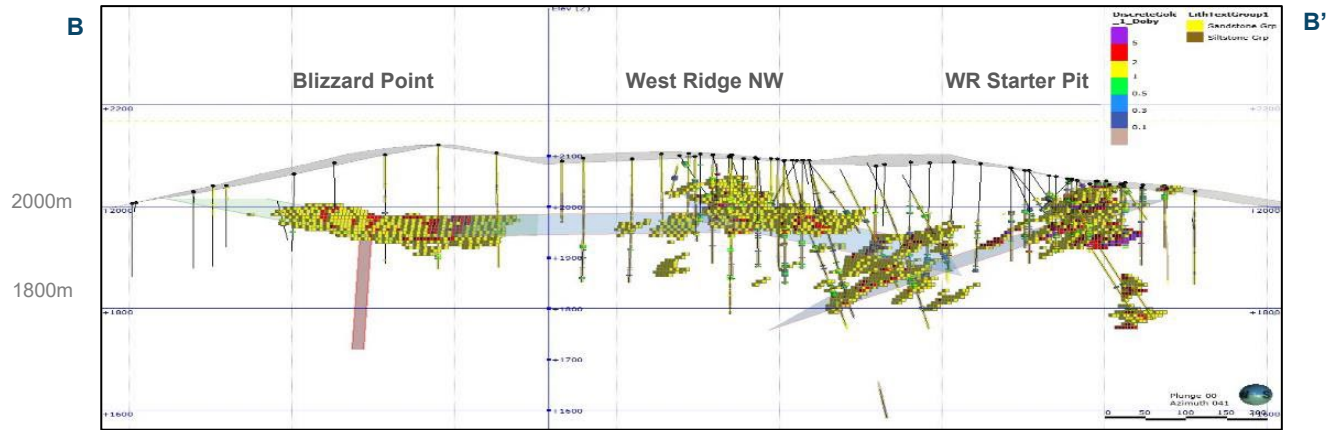
Note: The gold pits and resource blocks are derived the information included in the Technical Report.



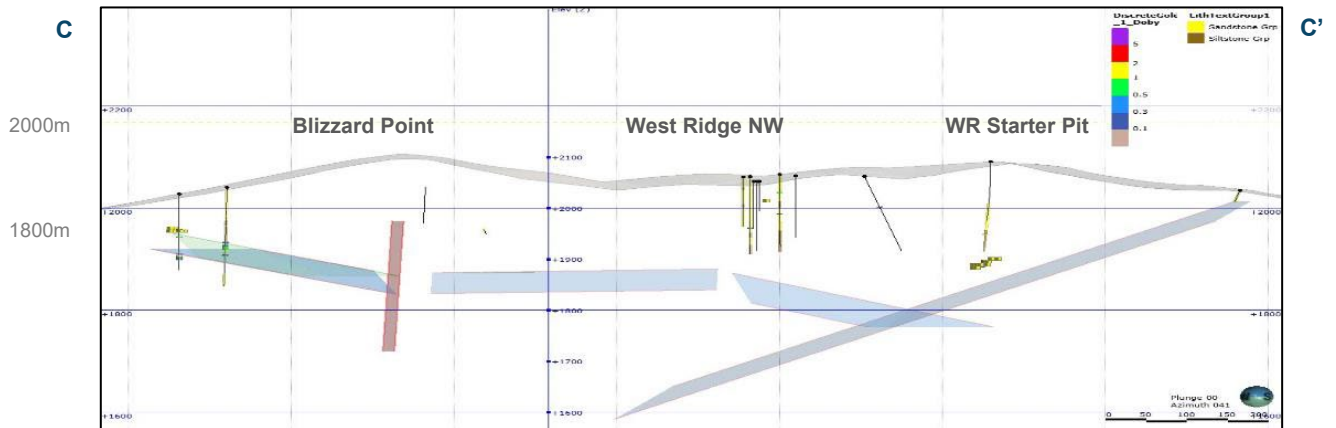
Untested Depth Potential below West Ridge-Blizzard Point Resources

Long Sections highlight untested exploration potential down dip below the 1,900m elevation

Known resources extend along a strike length of 1100 meters at the 1950-m elevation



Projected mineralized horizons are untested at 1850m-elevation



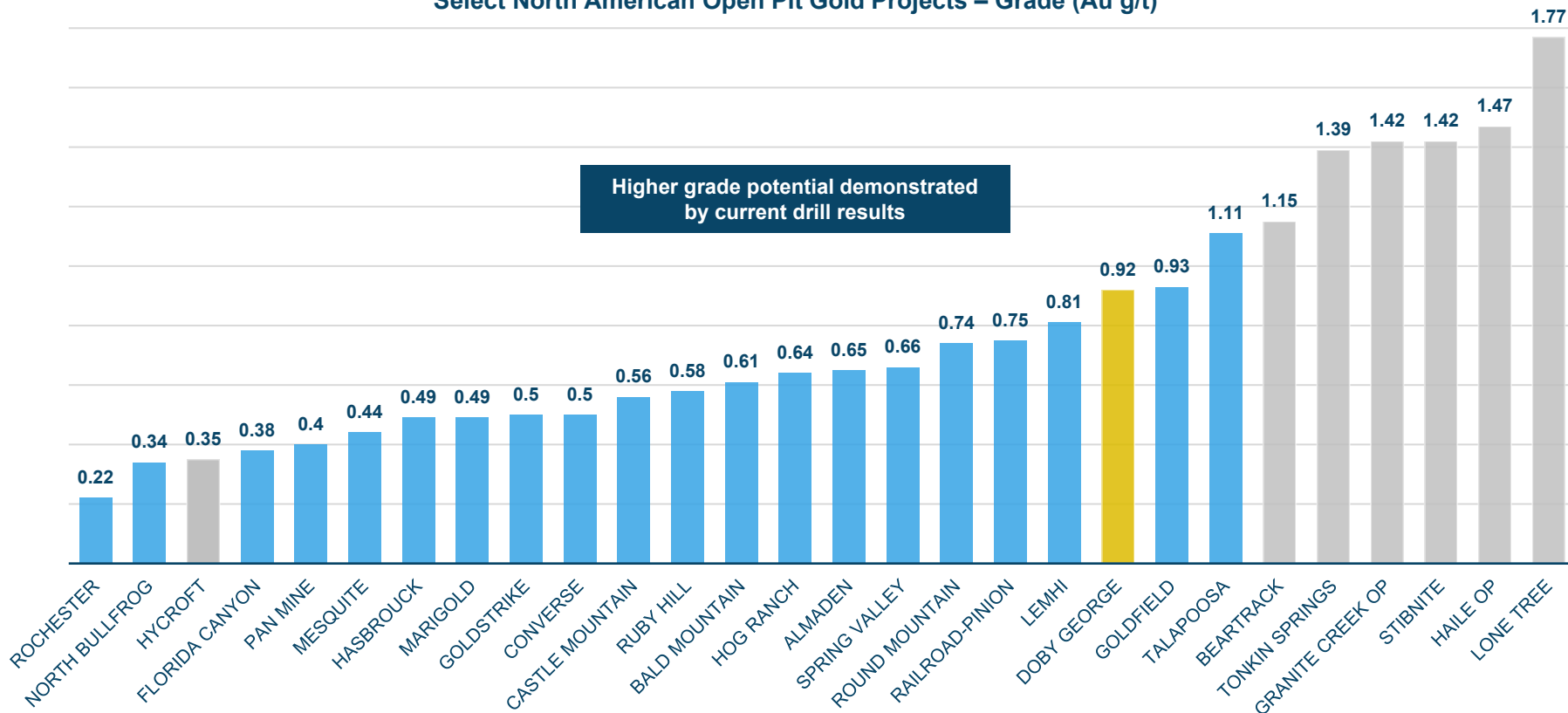
Gold grades from 2021 MDA resource block model



Doby George

Resource grade ranks in top quartile of Northern Nevada (US) open pit oxide deposits

Select North American Open Pit Gold Projects – Grade (Au g/t)*



*As of Q4 2022



Wood Gulch / Gravel Creek Deposits

Geological similarities between Gravel Creek and Wood Gulch

Wood Gulch (Southwest and Saddle)

- Historical Production of 646,500 tonnes
- Pre-mining historical resource of 423,000 tons at 3.36 g/t Au and 23.65 g/t Ag (Baker, 1990)⁽¹⁾

2013 Gravel Creek Discovery

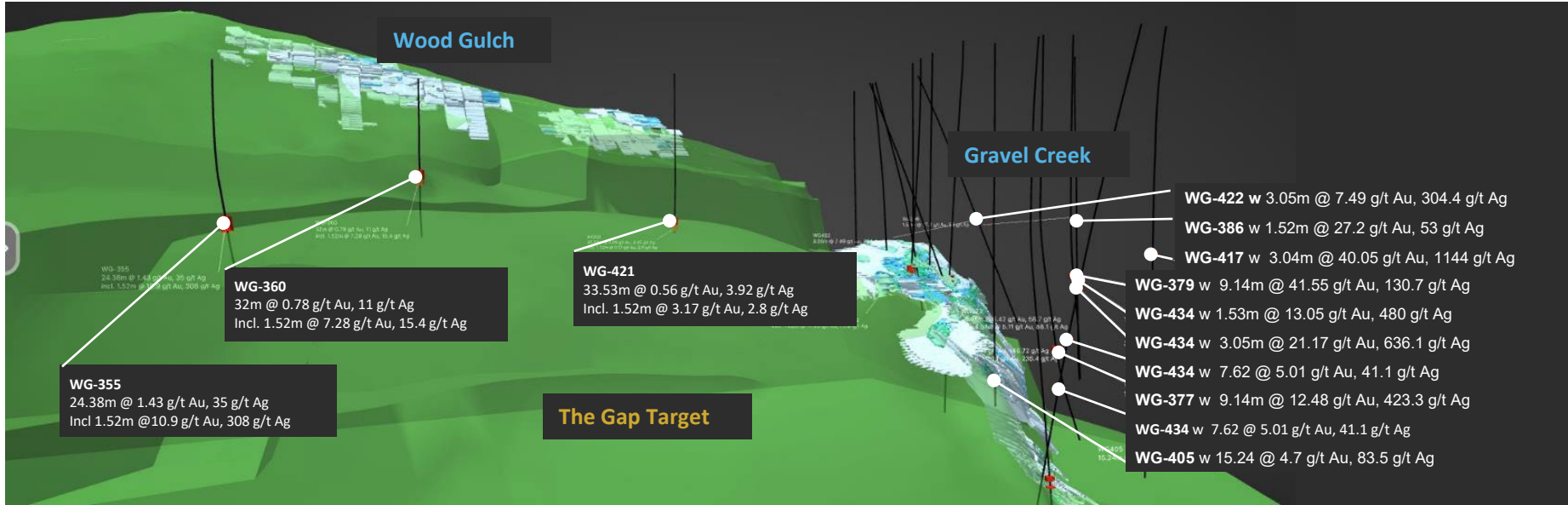
- Discovery Hole: WG373 - 29 meters (496.8 to 525.8) of 3.42 g/t Au and 58.7 g/t Ag

Significant potential surrounds current resources, 3 km x 5 km area of alteration

Note: Qualified Person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves and the Company is not treating the historical estimate as current mineral resources or mineral reserves.



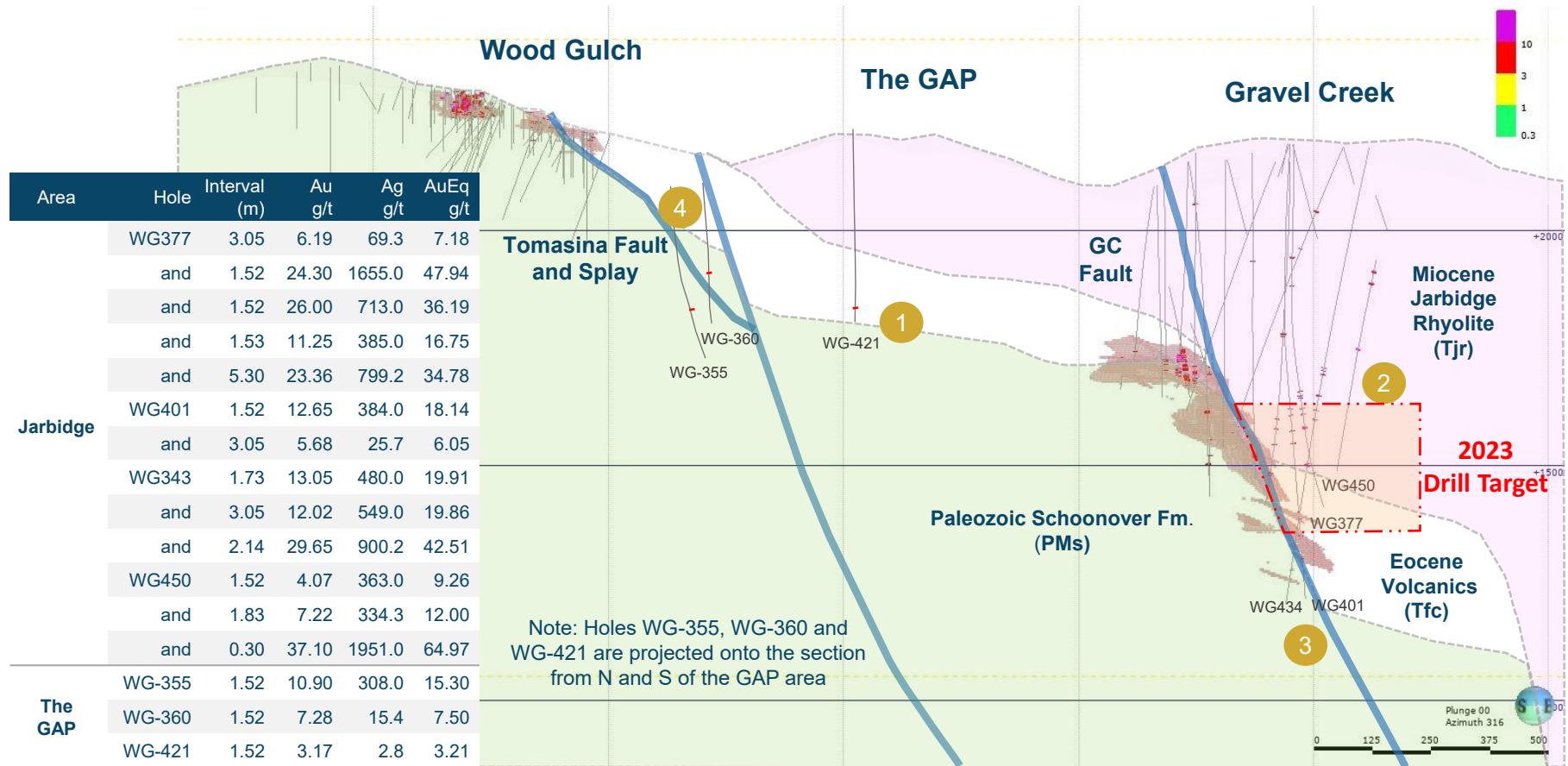
Gravel Creek – A New Discovery



- | 20 Meter Avg. True Width of mineralization amenable to bulk underground mining methods
- | Focus on high grade intercepts in an area of 1.5 x 2.5 kilometers
- | Exploration permits valid through 2029
- | Metallurgical Recovery indicates that a flotation concentrate can be produced at a grade of 3.67 oz Au/ton, 52.3 oz Ag/ton and 35.0% sulfide sulfur, representing recoveries of greater than 95% gold, silver and sulfide sulfur.
- | Weight pull is 7.8% of whole ore.

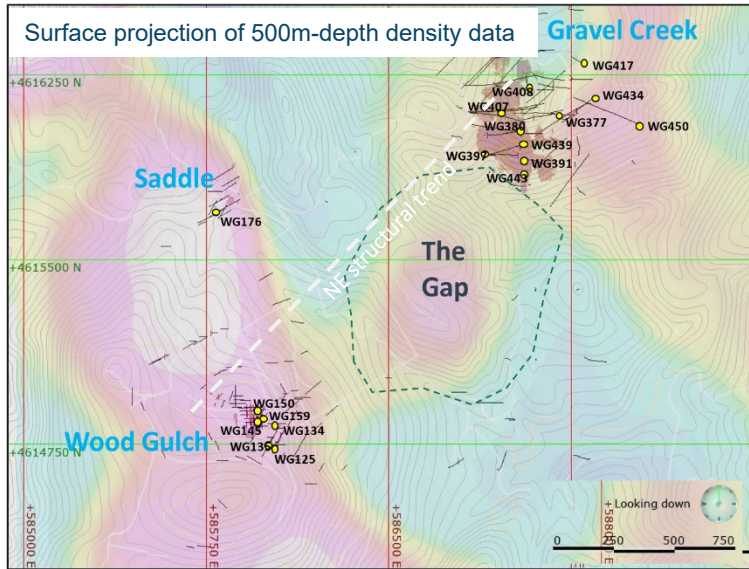


Intercepts Outside of Resource ImPLY Expansion Potential



Wood Gulch to Gravel Creek – High Gold and Silver grades

High grades at mineable widths intersected over a 1 km vertical range and 2 km horizontal range



Area	Hole	Type	Elev (m)	From (m)	To (m)	Interval (m)	Au g/t	Ag g/t	Aueq (65:1)	Hole Lithology
Wood Gulch	WG-134	RC	2286	1.52	12.20	10.67	25.01	32.4	25.51	PMs
	WG-145	RC	2263	28.96	38.10	9.14	27.88	162.5	30.38	PMs
	WG-125	RC	2261	21.34	35.06	13.72	27.57	144.1	29.59	PMs
	WG-159	RC	2259	22.86	36.58	13.72	72.12	463.9	79.26	PMs
	WG-150	RC	2257	18.29	30.48	12.19	6.62	9.0	6.76	PMs
(mined intercepts)	WG-135	C	2256	36.27	45.72	9.45	25.45	72.0	26.56	PMs
Saddle	WG-176	RC	2154	59.44	67.06	7.62	9.63	25.4	10.02	PMs
THE GAP – 1,000m Strike Length										
Gravel Creek	WG380	RC	1768	446.65	460.37	13.72	8.82	151.8	11.15	Tfc
	WG417	RC	1756	440.55	443.60	3.05	40.05	1144.0	57.65	Tjr
	WG450	C	1746	409.92	410.23	0.31	37.10	1951.0	66.89	Tjr
	WG391	RC	1728	410.06	426.83	16.77	15.18	173.1	17.84	Tfc
	WG443	C	1715	394.51	414.94	20.43	9.77	145.4	11.97	Tfc
	WG391	C	1702	437.50	455.79	18.29	7.71	127.3	9.67	Tfc
	WG434	C	1693	490.85	493.90	3.05	12.02	549.0	20.47	Tjr
	WG439	C	1684	477.44	484.76	7.32	11.44	199.1	14.50	Tfc/PMs
	WG397	RC	1681	461.89	486.28	24.39	7.00	61.0	7.93	Tfc/PMs
	WG407	RC	1674	515.24	527.44	12.20	8.27	169.6	10.88	PMs
(2013-2020 Drill Results)	WG434	C	1597	588.41	590.55	2.13	29.59	900.6	43.45	Tjr
	WG377	RC	1579	603.50	608.08	4.58	23.36	799.2	35.56	Tjr
	WG408	C	1264	957.32	963.41	6.10	29.90	72.4	31.01	Tfc

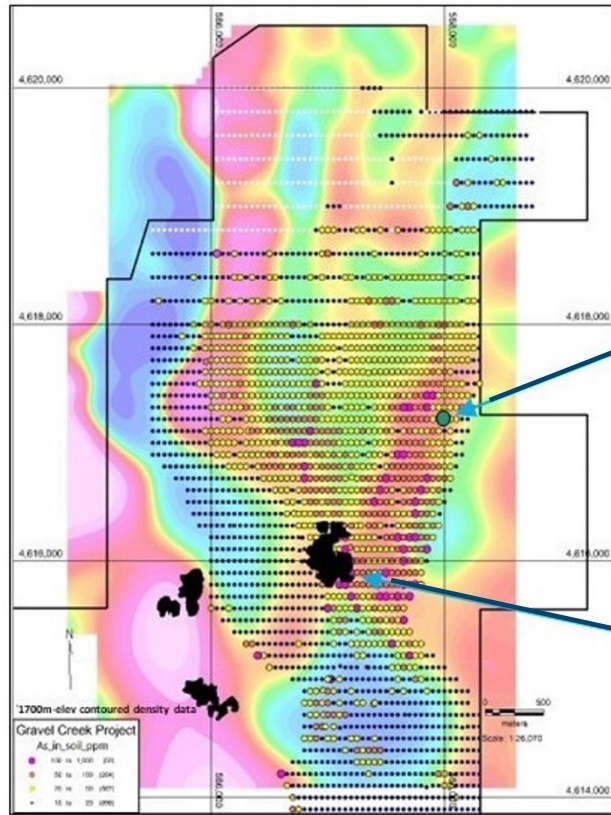
- Grades and intercept widths are comparable in core and RC holes
- High grades occur in Jarbidge rhyolite, Frost Creek tuff and Schoonover sediments

Note: The resource blocks and drill hole information are derived from the information included in the Technical Report.



NE Gravel Creek Extension

Favorable geochemistry in Miocene volcanics ~1.0-kilometer NE of Gravel Creek



Area	Sample	Au ppm	Ag ppm	Ag:Au ratio	As ppm	Sb ppm	Mo ppm
N. Badger	781634	0.23	36.4	160	416	34	351
	781636	0.22	8.4	39	627	44	4
	781638	1.62	19.4	12	1355	84	26
	781640	0.04	3.4	97	198	7	5
	781645	0.53	21.8	41	902	49	56
	781647	0.72	42.3	58	672	48	224
	781649	1.21	36.2	30	1130	73	46
	781651	0.09	3.0	35	150	6	5
Discovery Hill	AU22-135	1.12	59.1	53	370	71	5
	AU22-170	0.98	92.2	94	781	186	160
	AU22-172	0.87	23.8	27	904	34	6
	AU22-136	0.80	31.3	39	452	43	4
	AU22-169	0.70	22.1	32	630	85	14
	AU22-177	0.68	15.6	23	753	50	5
	AU22-146	0.67	41.7	63	625	156	8
	AU22-159	0.66	21.7	33	456	92	12
	AU22-174	0.60	19.4	32	636	59	17
	AU22-143	0.60	37.6	63	547	111	7
	AU22-142	0.59	42.7	72	446	147	8
AU22-178	0.59	15.7	27	592	49	5	
AU22-155	0.57	17.9	31	443	80	226	



Western Exploration – Upcoming Catalysts

2023

Early Q3 2023

Commence Geophysics and Drilling Program

Early Q4 2023

Geophysics Update

Q4 2023

Doby George Column Test Results

Q4 2023

Gravel Creek Drill Results

2024

Q1/Q2 2024

Gravel Creek Resource Update

Q3/Q4 2024

Gravel Creek and Doby George Drilling

Q4 2024

Doby George PFS



Management Team



Darcy Marud

Chief Executive Officer, President & Director

- | Former executive roles in exploration and development at Meridian Gold Inc. and Yamana Gold Inc.
- | Led exploration teams involved in El Peñon and Mercedes discoveries
- | +35 years experience



Curtis Turner

Chief Financial Officer

- | VP Finance and Corporate Controller i-80 Gold Corporation
- | Former CEO of Candeleria Mining Corp
- | Former Vice President of Business Development at Argonaut Gold Inc.
- | Former Controller at El Peñon and the Meridian Gold Inc. Corporate Office
- | +20 years experience



Mark Hawksworth

P. Geo., Aura Project General Manager

- | Former Senior Director of North American Exploration at Yamana Gold Inc.
- | Senior Project Geologist at Meridian Gold Inc, led discovery of Mercedes deposit
- | +40 years experience



John Cleary

Senior Consulting Geologist

- | Professional geologist with Noranda
- | Professional geologist with Callahan Mining Corp
- | Consultant for Western Exploration LLC since its inception in 1997 and co-discoverer of Gravel Creek deposit
- | +40 years experience



Experienced Board of Directors



Marceau Schlumberger

Chairman of the Board

- | Founder and Managing Member of Coral Reef Capital, a natural resources private equity firm
- | Director of Rawhide Mining LLC
- | +20 years experience



Brian Kennedy

Leading Director

- | Founder and former Chairman of Argonaut Gold Inc.
- | Founder, former Chairman and CEO of Meridian Gold Inc.
- | President and COO of FMC Gold Co.
- | Director of Western Exploration LLC since 2008
- | +40 years experience



Nicolas Schlumberger

Director

- | Former Managing Director at Drexel Burnham Lambert
- | Co-founder of AXIME (ATOS SE)
- | +40 years experience



Darcy Marud

Chief Executive Officer, President & Director

- | Former executive roles in exploration and development at Meridian Gold Inc. and Yamana Gold Inc.
- | Led exploration teams involved in El Peñon and Mercedes discoveries
- | +35 years experience



Gerard Munera

Director

- | Former SVP of Corporate Planning / Development of Rio Tinto
- | CEO of Minorco USA (Meridian)
- | Managing Director of Union Miniere
- | Director of Meridian Gold Inc. and Nevsun Resources Ltd.
- | +40 years experience



John Rogers

Director

- | General Counsel and Business Development Director (North America) for the Ambassador Theatre Group
- | Former partner with Pepper Hamilton LLP
- | +24 years experience





Western Exploration
A Legacy of Gold Discovery

Contact Us

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