

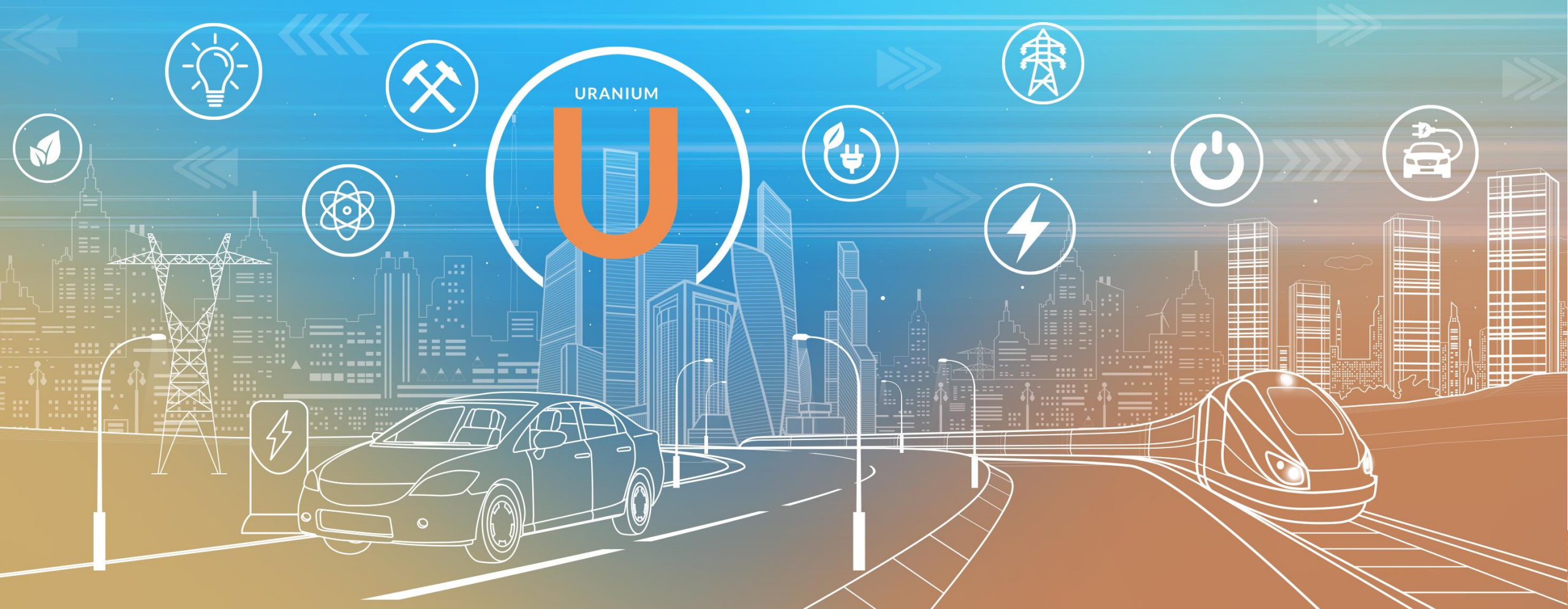


NOVEMBER 2022

# Developing Tomorrow's Clean Energy

CORPORATE UPDATE

**TSX: LAM**  
**ASX: LAM**  
**OTCQX: LMRXF**  
laramide.com



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Exploration Target Size described in this presentation is conceptual in nature and should not be construed as a JORC compliant Mineral Resource. Target mineralisation is based on projections of established grade ranges over appropriate widths and strike lengths having regard for geological considerations including mineralisation style and expected mineralisation continuity as determined by qualified geological assessment. There is insufficient information to establish whether further exploration will result in the determination of a Mineral Resource.

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## QUALIFIED PERSON

Kelly Malcolm, P.Geo., an Independent Qualified Person as defined by Canadian NI 43-101 standards, has reviewed and approved the geological information reported herein. Certain information in this presentation regarding the presence of mineral deposits, as well as the grades and the size of such deposits, is based on information that has been obtained from publicly available information, industry reports, and Company data. Such reports generally state that the information contained therein has been obtained from sources believed to be reliable, but the accuracy or completeness of such information is not guaranteed. The Qualified Person has not independently verified or cannot guarantee the accuracy or completeness of that information and investors should use caution in placing reliance on such information. Results from other projects are provided for information purposes only and are not indicative of the results that may be obtained from the Company's properties.



# Moving Forward to Production

## INVESTMENT HIGHLIGHTS

### High-quality cornerstone assets located in geopolitically friendly jurisdictions: The U.S. and Australia



**Churchrock in the U.S.** is a large, enviable ISR asset



**Large, strategic land package** in Australia: PEA<sup>1</sup> describes viable and robust economics; scalable

<sup>1</sup>See Technical Information on page 24.



**117 million pounds** uranium resources<sup>1</sup> across five projects



**Capitalized** to achieve next critical milestones on major assets



**Cost profile and output scale** will be attractive to global nuclear utilities



**Beginning of nuclear utility contracting cycle.** Utilities will be looking to secure supply and want a diversified portfolio of supply, which creates the opportunity for new entrants like Laramide





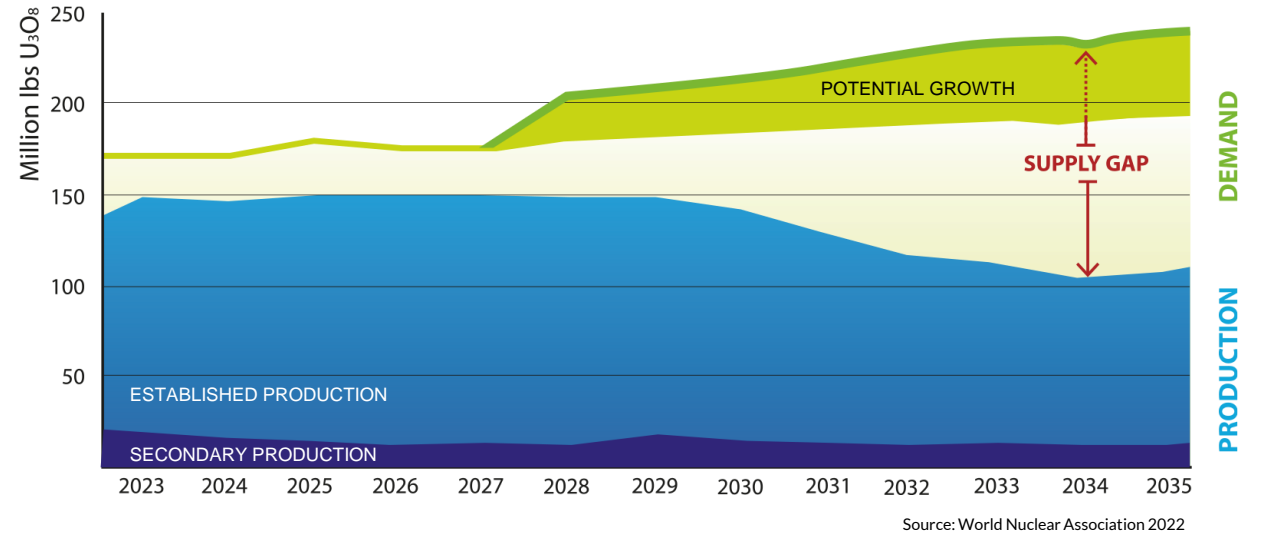
# Nuclear Power: Clean Energy Solution

**A large primary supply deficit** was developing before COVID, before the energy crisis exploded, and before Ukraine.

**The Uranium market can support multiple new entrants.**

**Growing friendliness towards nuclear power.** Countries are signaling their openness to expanding or including nuclear to achieve their CO<sub>2</sub> goals.

## PRODUCTION & DEMAND IMBALANCE LIKELY TO GROW




## NEW URANIUM BULL MARKET MAY BE EMERGING 3RD BULL MARKET Dec/16 to Present



# Uranium and Nuclear Energy is on the World's Center Stage

**NEWS**

## Germany extends nuclear power amid energy crisis



German Chancellor Olaf Scholz has ordered the country's three remaining nuclear power stations to keep operating until mid-April, as the energy crisis sparked by Russia's invasion of Ukraine hurts the economy.

Originally Germany planned to phase out all three by the end of this year. Mr. Scholz's order overruled the Greens in his coalition, who wanted two plants kept on standby, to be used if needed.

Nuclear power provides 6% of Germany's electricity.

The decision to phase it out was taken by former chancellor Angela Merkel after Japan's Fukushima nuclear disaster in 2011.

But gas prices have soared since Russia's invasion of Ukraine in February, which disrupted Russia's huge oil and gas exports to the EU. In August Russia turned off the gas flowing to Germany via the Nord Stream 1 undersea pipeline.

After relying so heavily on Russian gas Germany is now scrambling to maintain sufficient reserves for the winter. The crisis has also prompted it to restart mothballed coal-fired power stations, though the plan is to phase out coal in the drive for green energy.

Last year Germany got 55% of its gas from Russia, but in the summer that dropped to 35% and it is declining further.

- EU leaders consider how to cap gas prices
- France sends Germany gas for first time amid crisis

Chancellor Scholz's third coalition partner, the liberal Free Democrats (FDP), welcomed his move to keep nuclear power as part of the mix. The three remaining nuclear plants are Isar 2, Neckarwestheim 2 and Emsland.

The Social Democrat (SPD) chancellor also called for ministries to present an "ambitious" law to boost energy efficiency and to put into law a phase-out of coal by 2030.

Last week climate activist Greta Thunberg said it was a "mistake" for Germany to press on with nuclear decommissioning while resorting to coal again.

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EUROPE · GERMANY

## Greta Thunberg breaks ranks with German Green Party and urges Germany not to shut down nuclear power plants

By CHRISTIAN HETZNER  
October 12, 2022 at 9:12 AM PDT

**Forbes**

ENERGY

## A Nuclear Renaissance Means More Competition For Uranium

Ariel Cohen Contributor @ I cover energy, security, Europe, Russia/Ukraine & the Middle East

Sep 16, 2022, 09:00am EDT

Listen to article 6 minutes

A worldwide nuclear renaissance led by Japan, some countries in Europe (despite German obfuscation), and hopefully the USA, is

**FINANCIAL POST**

## Uranium shares rise as Japan hints at potential return to nuclear power

Japan says it will focus on developing next-generation reactors to tackle energy costs that have soared during the Ukraine crisis

Naimal Karim  
Aug 24, 2022 • August 24, 2022 • 3 minute read • Join the conversation



Workers walk near No. 2 and No. 3 reactor buildings at the tsunami-crippled Fukushima Daiichi nuclear power plant in Okuma town, Fukushima prefecture, Japan March 1, 2021. PHOTO BY SAKURA MURKAMI/REUTERS



**Bloomberg**

Politics

## Macron Wants to Make It Easier to Build Nuclear Reactors

- Draft bill would reduce overall construction time by two years
- Government also proposing to fast-track solar, wind projects

By Ania Nussbaum and Francois De Beauport  
November 2, 2022 at 5:39 AM PDT

President Emmanuel Macron wants to streamline rules to build new nuclear reactors faster as maintenance issues beset France's aging atomic facilities and the energy crisis spurs the country to accelerate the shift away from fossil fuels.

His government is seeking parliament's approval for legislation that would reduce overall construction time by more than two years by

**REUTERS** World · Business · Legal · Markets · Breakings · Technology · Investigations · More

## U.S. developing domestic uranium strategy

### Energy secretary

By Timothy Carman



U.S. Secretary of Energy Jennifer Granholm speaks during a briefing about the bipartisan infrastructure law at the White House in Washington, U.S., May 16, 2022. REUTERS/Elizabeth Frantz

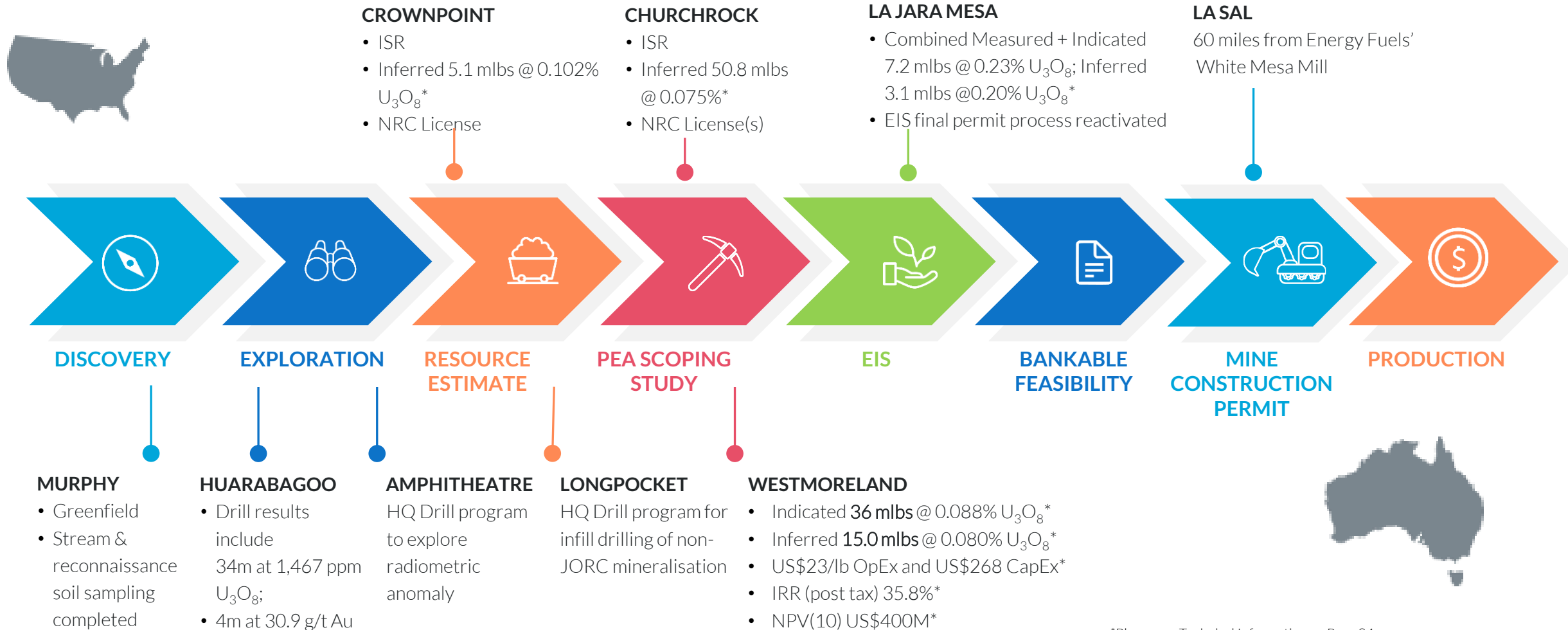
WASHINGTON, Oct 26 (Reuters) - The United States is working on supplying its own uranium for existing and advanced nuclear reactors that could become commercial in the future to reduce dependency on Russia for the fuel, Jennifer Granholm, the U.S. energy secretary told reporters on Wednesday.

The United States relies on Russia and its allies Kazakhstan and Uzbekistan for roughly half of the uranium powering its nuclear power plants. The administration of President Joe Biden has banned imports of Russian petroleum over Moscow's invasion of Ukraine, but has not banned its uranium.



# Building a Sustainable Company

## LARAMIDE PROJECT PIPELINE



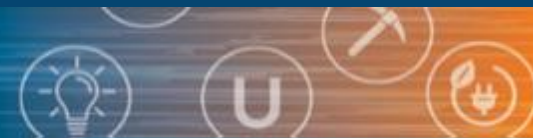
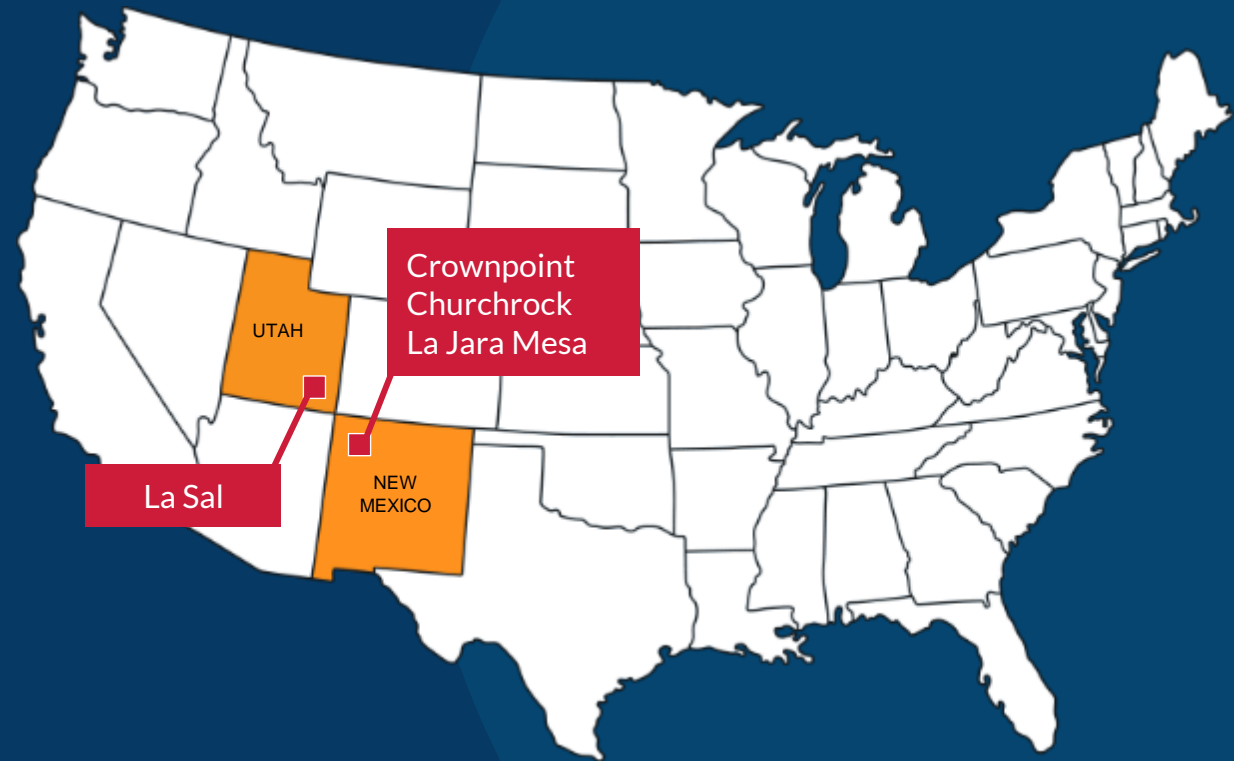
\*Please see Technical Information on Page 24.



**LARAMIDE  
RESOURCES LTD.**

## U.S. Portfolio

- Brown-field, developed assets with many permits in place
- Acquired for their size and potential production capabilities
- The size and recovery profile is attractive to utilities looking for stable sources of supply





USA PROJECTS | New Mexico

# ISR Portfolio and Hard Rock Assets in Historically Significant Grants Mineral Belt, New Mexico



\*Please see Technical Information on Page 24.



# Churchrock

## A High-Quality, Production Ready ISR Uranium Asset

- **Low-cost mine methodology** In-Situ Recovery (ISR)
- **Seven sections** of land in northern NM (> 4,160 acres)
- **Mineral Resource defined** 50.82 M lbs. (Inferred)\*
- **Mineral rights include patented mining claims** (giving Laramide both ownership of the land and exclusive title to the locatable minerals) and private mineral leases
- **Infrastructure includes road access, power lines and natural gas.** Water rights sufficient to operate the proposed ISR uranium mine are owned by Laramide
- **The United States Nuclear Regulatory Commission (NRC) has granted a license for production of uranium** from sections of the Churchrock Project, and the Crownpoint Project
- **In addition, the NRC has approved the construction** of a Central Processing Plant at the Crownpoint property
- While the permit to build the facility has been granted, a **mining study** is planned to **support the technical feasibility as well as the economic viability** of the initial phase of the production plan
- One **final State permit** is required. This relates to restoration and remediation activities and was necessitated by a change in the New Mexico policy in 2015.

\*See Technical Information on Page 24.





# Churchrock

## Project Details & Updates

- **Section 8 Feasibility Study<sup>1</sup> completed** by previous operator describes a low initial capital, staged ramp up
- **This plan describes initial production of 1 million pounds per year**, ramping up to 3 million pounds
- **Laramide plans a confirmatory drill program in Q4-2022** to support the completion of a NI 43-101 PEA
- **The Drill Plan seeks to:**
  - Confirm uranium grade and resource estimates results from historical core hole tests, lending validity to update the resources estimates for the PEA;
  - Review the potential well field pattern outline and ISR mining parameters
  - Obtain physical core material in the mineralized intervals that can be used in laboratory studies to enhance the planning for in-situ recovery and restoration operations.

<sup>1</sup> Feasibility Study compiled by Behre Dolbear & Company, TREC Inc. and Western States Mining Consultants Inc. (Uranium Resources press release, Dec. 31, 2012)

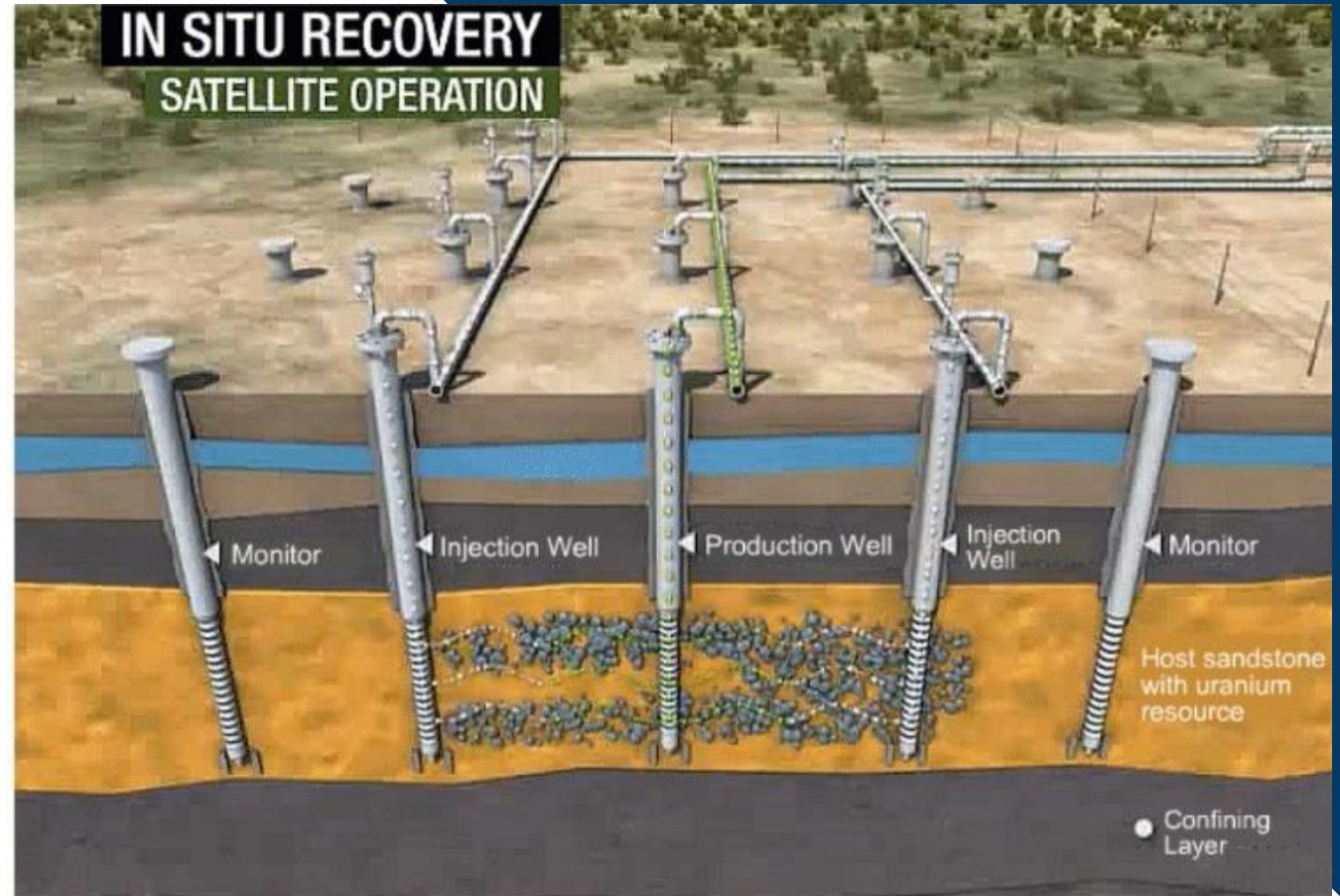


Illustration credit: Uranium Energy Corp. August 2022



# La Jara Mesa



Progress in  
**2022**

- **156 unpatented mining claims over 2280 acres** bought from Barrick Gold (successor to Homestake Mining).
- **643 holes have been drilled** including 18 core holes
- **7.3 Mlbs (M&I) and 3.1 Mlbs (Inferred)\***
- **A Conventional Underground Mining plan** with custom or regional milling is contemplated
- The EIS process to permit the mine with the USFS was initiated but not completed in the last cycle.
- This process has now **been reactivated** with the objective of **completing the stages for the final permit.**
- **Ideas to advance this to production include identifying neighbouring assets** for economic synergies. Advancing this smaller asset requires a robust uranium price >\$70

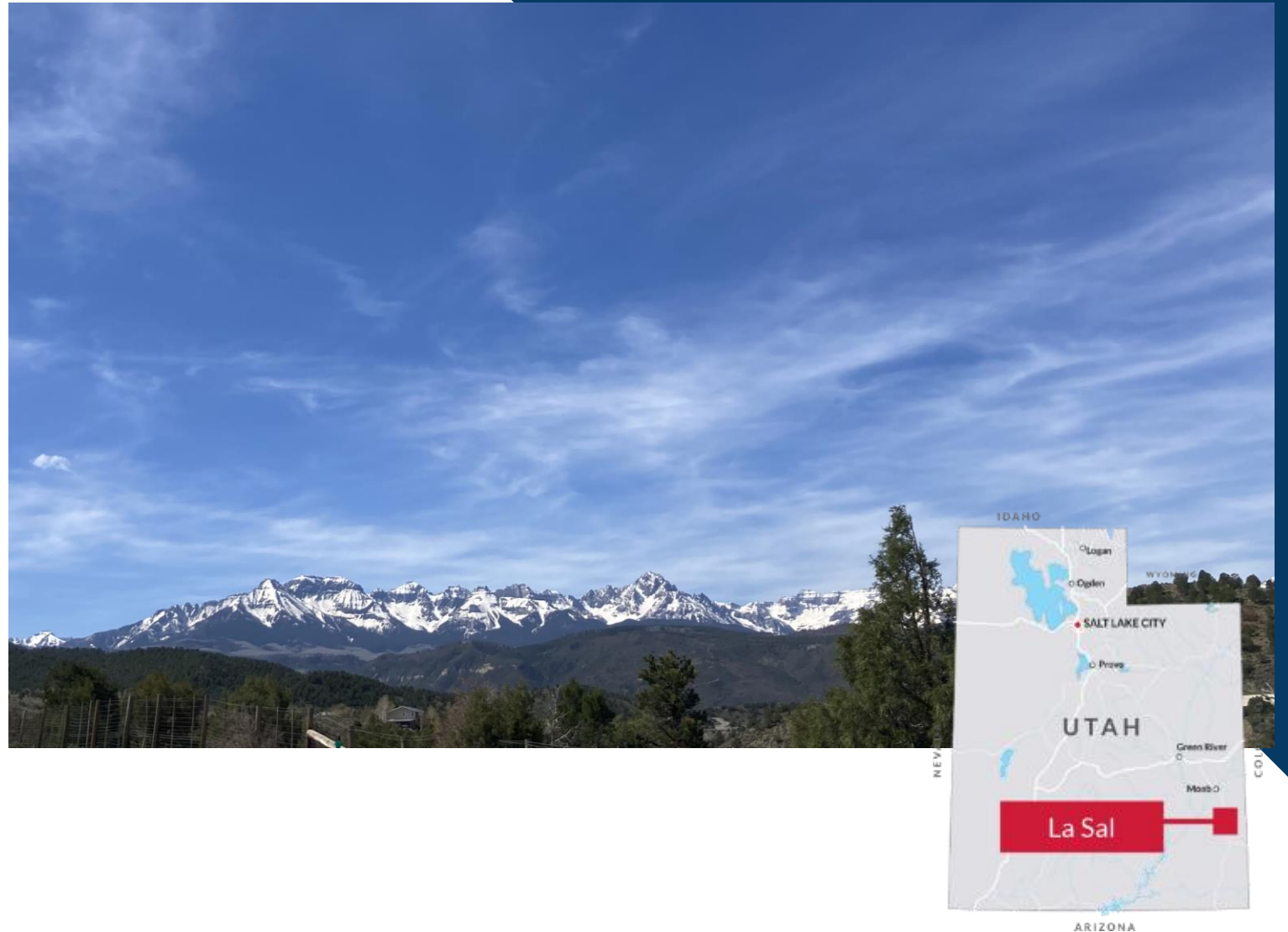
\*See Technical Information on Page 24.





# La Sal

- Located in Lisbon Valley, **near Energy Fuels' White Mesa Mills**
- **Small scale underground project**
- **Permits in hand** to commence a bulk sample program (400-500Klb per annum)
- Previous owner, Homestake Mining Company **developed a decline and a ventilation raise in the early 1980s**
- Depressed uranium prices resulted in Homestake closing and reclaiming the site
- Small asset that could support throughput at Energy Fuels' Mill



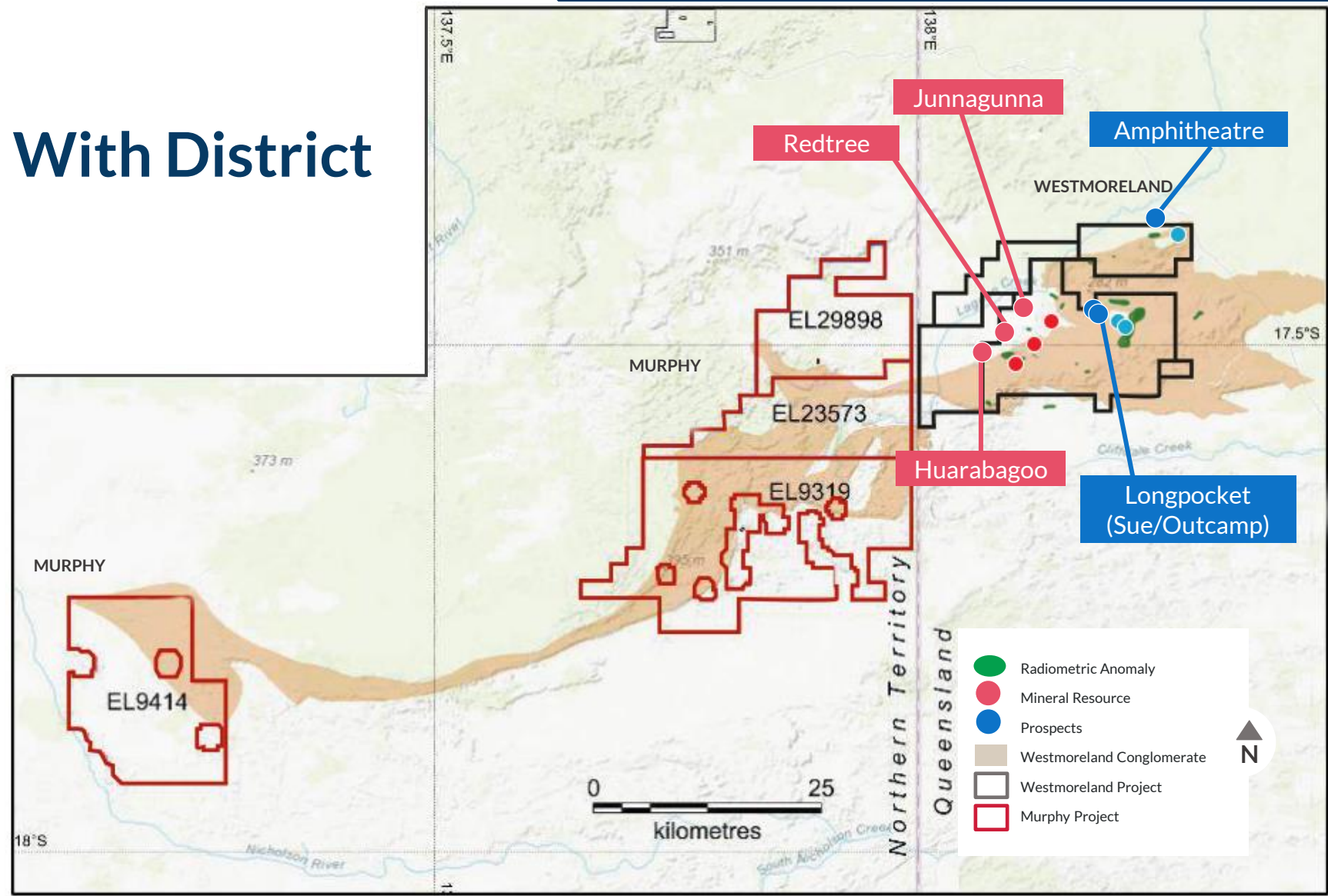


# Australia Portfolio

- Australia holds the largest uranium resources in the world
- Laramide acquired previously owned projects and inherited high-quality resources



# Westmoreland: Cornerstone Asset With District Scale Potential





# Westmoreland

## Lowest Quartile Producer

SCOPING RESOURCE: CUT-OFF 0.02% U<sub>3</sub>O<sub>8</sub>

Indicated:	36.0 M lbs U <sub>3</sub> O <sub>8</sub> @ 0.09
Inferred:	15.9 M lbs U <sub>3</sub> O <sub>8</sub> @ 0.08

- Westmoreland is one of the largest undeveloped uranium deposits in Australia and only one in a handful in the world not under control of a major mining company
- Westmoreland is intended to be an open cut operation from multiple shallow pits allowing cost effective and best practice in-pit tailings disposal
- High uranium recovery of > 95% using conventional acid leaching and ion exchange technology to produce around 3.5 to 4 million pounds per annum
- Located in a world-class mining province with favourable infrastructure near the now-closed Century Zinc Mine

 **Mining Method**  
Open pit mining


 **Rate of Throughput**  
2 Mtpa

 **Mine Life**  
13 years

 **Capex (2016)**  
US \$316 M

 **LOM Operating Cost:**

Per tonne	US \$39.70
Per lb.	US \$23.30

 **IRR / NPV (10%) Post Tax, U Selling Price \$65 USD/lb:**

NPV	US \$400
IRR	35.8%

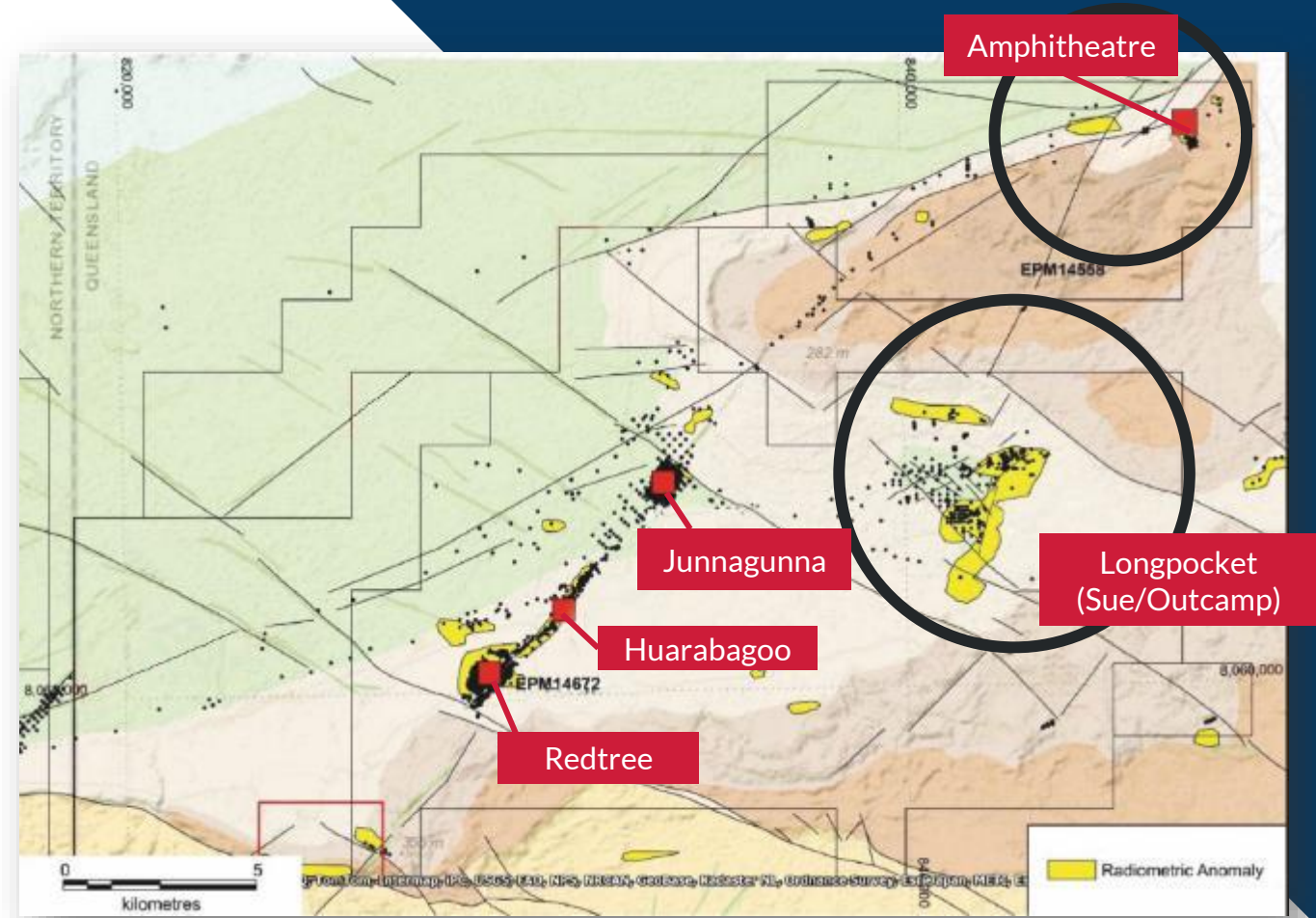
 **Project Payback**  
2.5 years

Please refer to description of "Scoping Study for the Westmoreland Uranium Project" on Page 24.

# Westmoreland

## Current Exploration Activities on Identified Anomalies

- **Drill program completed in July 2022 at Amphitheatre**
  - Target is located ~16.5 km NE of Junnagunna deposit and expresses a radiometric anomaly
  - Was a subject of historical exploration in the 1970s
  - Considered a prime walk-up exploration target
  - Potential to be a satellite deposit to Westmoreland
  - Assay results pending
- **Drill program completed in October 2022 Longpocket (Sue/Outcamp)**
  - Some limited drilling took place in 2010 which confirmed mineralization as shallow and 'flat-lying'
  - This HQ program to extend the envelope of known mineralization to the NE
  - As well includes some infill drilling to support the existing non-JORC resource estimate.

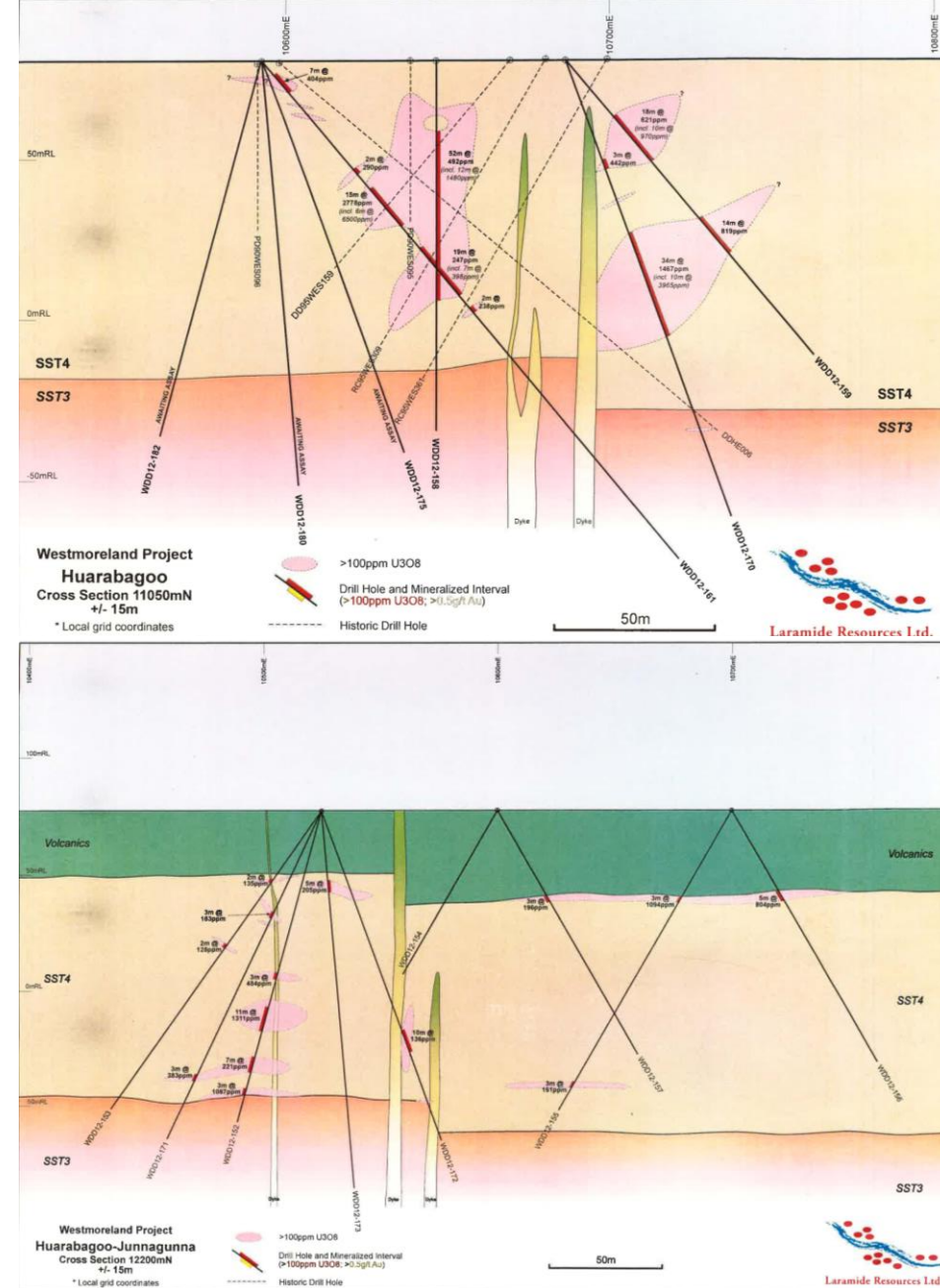


# Westmoreland - Huarabagoo

## Exploration Upside and Expansion Potential

### 2012 Drill Program Delivered Interesting Gold as well as Significant Uranium Results

- Results confirm the technical merits of Westmoreland
- Huarabagoo deposit area shows excellent potential to increase the overall size of the resource
- 34 m at 1,467 ppm U<sub>3</sub>O<sub>8</sub> including 3,965 ppm U<sub>3</sub>O<sub>8</sub>
- 39 m at 983 ppm U<sub>3</sub>O<sub>8</sub>
- Huarabagoo mineralization also carries good gold grades
- 2 m at 6.1 g/t Au
- 4 m at 30.9 g/t Au





# Murphy Project

## Consolidating the Region

- **Strategic acquisition** to control most of the large mineralised system along the Westmoreland trend.
- **The Murphy Uranium Province produced high-grade uranium** during the 1950s; and has not seen any meaningful exploration activity since the 1970s.
- **Initially JVed from Rio Tinto Exploration 2011.** Acquisition completed in 2017.
- **Northern Territory is supportive of uranium development and mining** and hosts several well-known deposits including the Ranger Mine which has produced in excess of 120,000 tonnes of  $U_3O_8$  over a 35-year period.
- **Also interestingly, anomalous gold has been identified.** Gold mineralisation is known to occur in the region.



# Value Drivers

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**Continuing Uranium price recovery** and initiation of meaningful utility contracting cycle

**Completion of initial Churchrock PEA**

**Results from current and future drill programs at Westmoreland**

**Initiation of meaningful exploration**, including initial drilling, at the Murphy Project, Northern Territory, Australia



# Corporate Snapshot

## Tight market structure and clean balance sheet; Solid insider ownership

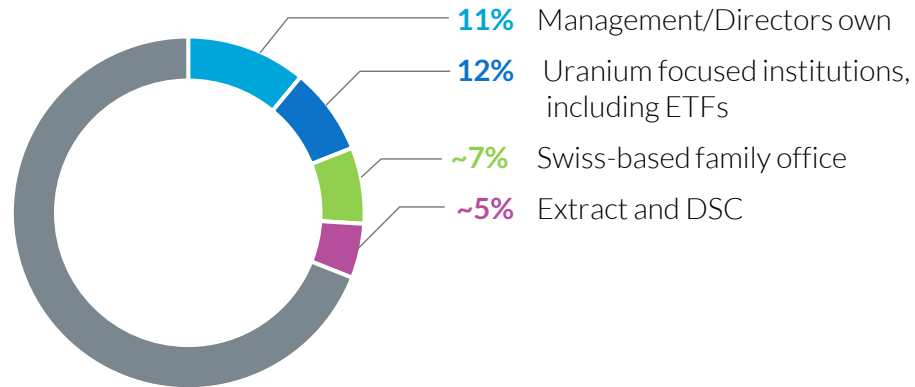
Shares on Issue <sup>2</sup>	208M
Fully Diluted	233.2M
Market Price (CAD) <sup>3</sup>	\$0.57
Market Cap	CAD\$126.9M
Cash & Investments <sup>4</sup>	CAD\$9.0M

PUBLICLY TRADED

LAM  
TSX

LAM  
ASX<sup>1</sup>

LMRXF  
OTCQX



1. ASX CDIs are 1:1 into common shares and included in total Shares on Issue.
2. As at September 30, 2022.
3. As at November 1, 2022.
4. As at September 30, 2022.





# Appendix

# Management Team

## Marc Henderson

### Director, President & CEO

Laramide President and Chief Executive Officer since 1995; +25 years of experience operating successful public mineral exploration companies. Chartered Financial Analyst and serial entrepreneur including former president and CEO, Aquiline Resources Inc.; MineFinders (President). Economics degree from University of Colorado.

## Lloyd Jones

### General Manager, Australia

More than 30 years experience working within the private and government sectors. Leads Australian subsidiaries, strategic development and project deployment in Queensland and the Northern Territory.

## David Thomas

### General Manager, U.S. Operations

Senior executive and engineer +30 years of leadership in resource development industries, including in construction and commissioning of major mining operations. Mr. Thomas has played a vital role in acquiring international business, developing operating procedures and systems, and executing multi billion-dollar projects in the USA and abroad.

## Dennis Gibson

### Chief Financial Officer (CPA, CGA)

Dennis Gibson has been Laramide's CFO since 2006. He has held senior financial positions for past 30 years, including with Aquiline Resources Inc., Treasury Metals and Forrester Metals Inc.



# Board of Directors

## John Booth

### Non-executive Chairman

Member of the Compensation and Nominating & Governance (Chair) Committees. Qualified lawyer (Ontario, NY & DC). 25+ years of experience as investment banker, broker and fund manager in global capital markets. He holds a BSc. (Hons) in Biology and Environmental Science from the University of Guelph, LLB & JD from the joint International law program at the Universities of Windsor and Detroit and LLM in international finance, tax and environmental law from Kings College London.

## Marc Henderson

### Director, President & CEO

Mr. Henderson has been President & CEO of Laramide since 1995. Chartered Financial Analyst with +25 years of experience at the helm of public mining companies including former president and CEO of Aquiline Resources Inc.; MineFinders (president). Former Chairman and Audit Committee Chairperson for Treasury Metals Inc. Economics degree from University of Colorado.

## Jacqueline Allison

### Independent Director

Member of the Audit, Compensation and Nominating & Governance Committees. Past Chair of the Management and Economics Society of the Canadian Institute of Mining, Metallurgy and Petroleum (CIM). Ms. Allison holds a PhD in Mineral Economics, a Professional Geoscientist (Ontario) designation, and a CFA designation. +20 years experience at major institutions in the fields of mineral economics, financial analysis, investment management and investor relations.

## Raffi Babikian

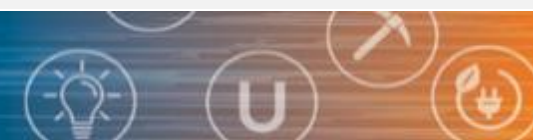
### Independent Director

Member of the Audit, Compensation (Chair) and Nominating & Governance Committees. Extensive nuclear fuel cycle industry experience; corporate finance and marketing advisory services to uranium mining companies for past 12 years. Began career at AREVA SA (now Orano SA). Mr. Babikian holds a Bachelor of Engineering degree from McGill, Masters from MIT, and MBA from Collège des Ingénieurs.

## Scott Patterson

### Independent Director

Chairperson of the Audit Committee. President and Chief Executive Officer of FirstService Corporation. Chartered Accountant, previously at Price Waterhouse (1983-1987), as well as Bankers Trust. Mr. Patterson holds a Bachelor of Arts degree in Business Administration from the University of Western Ontario.



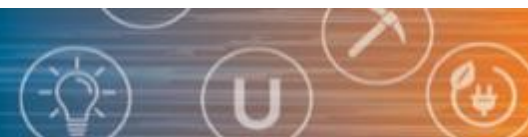


# Global Mineral Resources

## CURRENT RESOURCES (NI 43-101 COMPLIANT)<sup>1</sup>

Project	Location	Category	Tonnes (M)	U <sub>3</sub> O <sub>8</sub> Grade (%)	Contained U <sub>3</sub> O <sub>8</sub> (M lbs)	Cut-Off U <sub>3</sub> O <sub>8</sub> (%)
Westmoreland	Queensland, Australia	Measured & Indicated	18.7	0.09	36.0	0.02
		Inferred	9.0	0.08	15.9	0.02
Churchrock <sup>2</sup>	Grants Mineral Belt, New Mexico, U.S.A.	Inferred	33.879	0.075	50.82	0.02
Crownpoint	Grants Mineral Belt, New Mexico, U.S.A.	Inferred	4.16	0.102	5.08	0.03
La Jara Mesa	Grants Mineral Belt, New Mexico, U.S.A.	Measured & Indicated	1.56	0.23	7.3	0.05
		Inferred	3.2	0.20	0.7	

1. Please refer to slide 24 for description of Technical Reporting.
2. Based on drill hole data available as of Sept. 30, 2017. Due to historical nature of the data, the classification is limited to Inferred. This estimate conforms with NI 43-101 and JORC. It was completed by Roscoe Postle Associates.



# Disclaimer

## Cautionary Statement regarding Mineral Resource Estimates

This presentation uses the terms measured, indicated and inferred mineral resources as a relative measure of the level of confidence in the resource estimate. Readers are cautioned that mineral resources are not mineral reserves and that the economic viability of resources that are not mineral reserves has not been demonstrated. The mineral resource estimates disclosed in the Presentation may be materially affected by geology, environmental, permitting, legal, title, socio-political, marketing or other relevant issues. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to an indicated or measured mineral resource category, however, it is reasonably expected that the majority of Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration. The mineral resource estimates are classified in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum's "CIM Definition Standards on Mineral Resources and Mineral Reserves" incorporated by reference into NI 43-101. Under NI 43-101, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies or economic studies except for preliminary economic assessments. Readers are cautioned not to assume that further work on the stated resources will lead to mineral reserves that can be mined economically.

## Technical Information in the Presentation

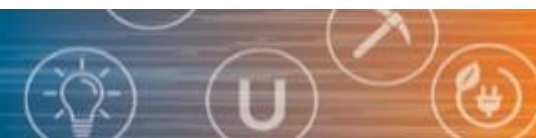
Unless otherwise indicated, Laramide Resources Ltd. has prepared the technical information in this presentation, including mineral resource estimates, based on information contained in the technical reports and news releases (collectively, the "Disclosure Documents") available under the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com). The Disclosure Documents are intended to be read as a whole, and sections should not be read or relied upon out of context. The technical information is subject to the assumptions and qualifications contained in the Disclosure Documents. For further Technical Information, refer to the following reports:

- Scoping Study for the Westmoreland Uranium Project, prepared in accordance with NI 43-101, entitled "National Instrument 43-101 Technical Report-Scoping Study" issued for use on April 20, 2016 led by independent consultants Lycopodium Minerals Pty Ltd.
- Technical Report on the Churchrock Uranium Project, McKinley County, State of New Mexico, U.S.A., prepared in accordance with NI 43-101, with an issue date of November 14, 2017, by Roscoe Postle Associates Inc.
- Technical Report on the Crownpoint Uranium Project, McKinley County, New Mexico, USA, prepared in accordance with NI 43-101, with an issue date of November 16, 2018, by Roscoe Postle Associates Inc.
- Independent Technical Report on the Murphy Project, Northern Territory, Australia, prepared in accordance with NI 43-101, with an effective date of May 20, 2020, by Mining Associates Ltd.
- Technical Report on La Jara Mesa Uranium Property, Cibola County, New Mexico, prepared in accordance with NI 43-101, with an effective date of August 31, 2006 and Revised July 2, 2007, by independent consultant Douglas Peters.

The technical reports are available under the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com) and on the OTCQX at [www.otcmarts.com](http://www.otcmarts.com), on the ASX at <https://www2.asx.com.au/> and on the Company's website at [www.laramide.com](http://www.laramide.com).

Exploration Target Potential: The potential quantity and grade of the exploration targets referred to are conceptual in nature and insufficient exploration work has been completed to define a Mineral Resource. The property will require significant future exploration to advance to a resource stage and there can be no certainty that the exploration target will result in a Mineral Resource being delineated. The exploration targets are consistent with similar deposits in the area, deposit models or derived from initial drilling results.

In this presentation, we use the terms "cash operating cost" and "All-In Sustaining Cost" or "AISC". These should be considered non-IFRS financial measures as defined in applicable Canadian securities laws and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS.





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