



**PURSuing WORLD-CLASS SILVER AND GOLD
DISCOVERIES IN PERU**



TSXV : TSLV OTCQB : TSLVF

NOVEMBER 2022

Disclaimer

This document has been prepared by Tier One Silver (the “Company”) to introduce the Company’s mineral exploration projects. Because it is a high-level summary presentation, the information contained herein cannot contain all the information that should be reviewed before making an investment decision.

SUMMARY OF CAUTIONARY NOTES

- Forward looking statements are inherently uncertain
- Canadian mineral disclosure differs from U.S. mineral disclosure
- See full disclosure records for Tier One Silver at www.sedar.com
- Christian Rios (SVP of Exploration), P. Geo is the Qualified Person who assumes responsibility for the technical contents of this presentation.



Experienced and Balanced Team

MANAGEMENT & DIRECTORS

MANAGEMENT



PETER DEMBICKI
President, CEO & Director



MICHAEL HENRICHSEN, MSc
Chief Geologist



CHRISTIAN RIOS, MSc
Senior Vice President of Exploration



STACY ROWA
Chief Financial Officer



NATASHA FRAKES
Vice President of Communications

DIRECTORS



IVAN BEBEK
Co-Founder, Chair



SHAWN WALLACE
Co-Founder



STEVE COOK



JEFFREY MASON



ANTONIO ARRIBAS



PAUL SUN



CHRISTY STRASHEK

Track Record of Monetizing Discovery Success

KEEGAN RESOURCES*

2008 – 2011

*Renamed to Galiano Gold
in lieu of a sale a producing mining company was formed

18x RETURN During Discovery



CAYDEN RESOURCES*

May 2013 – Sept 2014

Takeover
*Sold for \$205 Million to Agnico Eagle in 2014

5x RETURN During Discovery and sale of company



Multidisciplinary Technical Team



MAJOR MINING EXPERIENCE



CHRISTIAN RIOS

SVP Exploration

Former Vice President of Exploration at Bear Creek Mining



MICHAEL HENRICHSEN

Chief Geologist

Former Global Structural Geologist Newmont



ANTONIO ARRIBAS, PHD

Director

Former Chief Geologist Newmont,
Former VP Geological Sciences
BHP Billiton

PERU TECHNICAL TEAM

HENRY ALIAGA

Senior Geologist/Operations

STEFANO BARBOZA

Curibaya Project Geology Leader

ESTEBAN TAIBE

Senior Geologist

MIGUEL CARDOZO

Technical Advisor

Prominent Peruvian
Exploration Specialist

KIM COOK

Geophysicist

Former Global Geophysicist Newmont
& Anglo

DAN McCOY, PHD

Technical Advisor

Former Chief Geologist at Cayden
Resources and Keegan Resources

MIKE McMILLAN

Research Inversions Geophysicist (CGI
– UBC)

Former Global Geophysicist Newmont

FORMER EMPLOYERS OF THE TECHNICAL TEAM



Silver – The Perfect Commodity

PIVOTAL ROLE IN A SUSTAINABLE & GREEN FUTURE

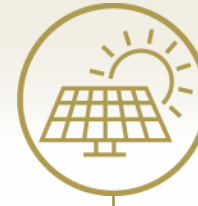
Automotive & EV

Globally, the number of EVs on the road rose 43% in 2020



Solar Industry

Consumes 20% of global industrial silver consumption and is expected to comprise of almost 50% of the U.S.' renewable power by 2050



Bullion

Increasing choice for safe haven investment



Electronics

Silver's conductivity and corrosion resistance make it necessary for conductors and electrodes



Jewelry, Silverware, Photography, etc.

Still account for significant percentage of silver demand



Global demand is expected to surge by 15% following pandemic

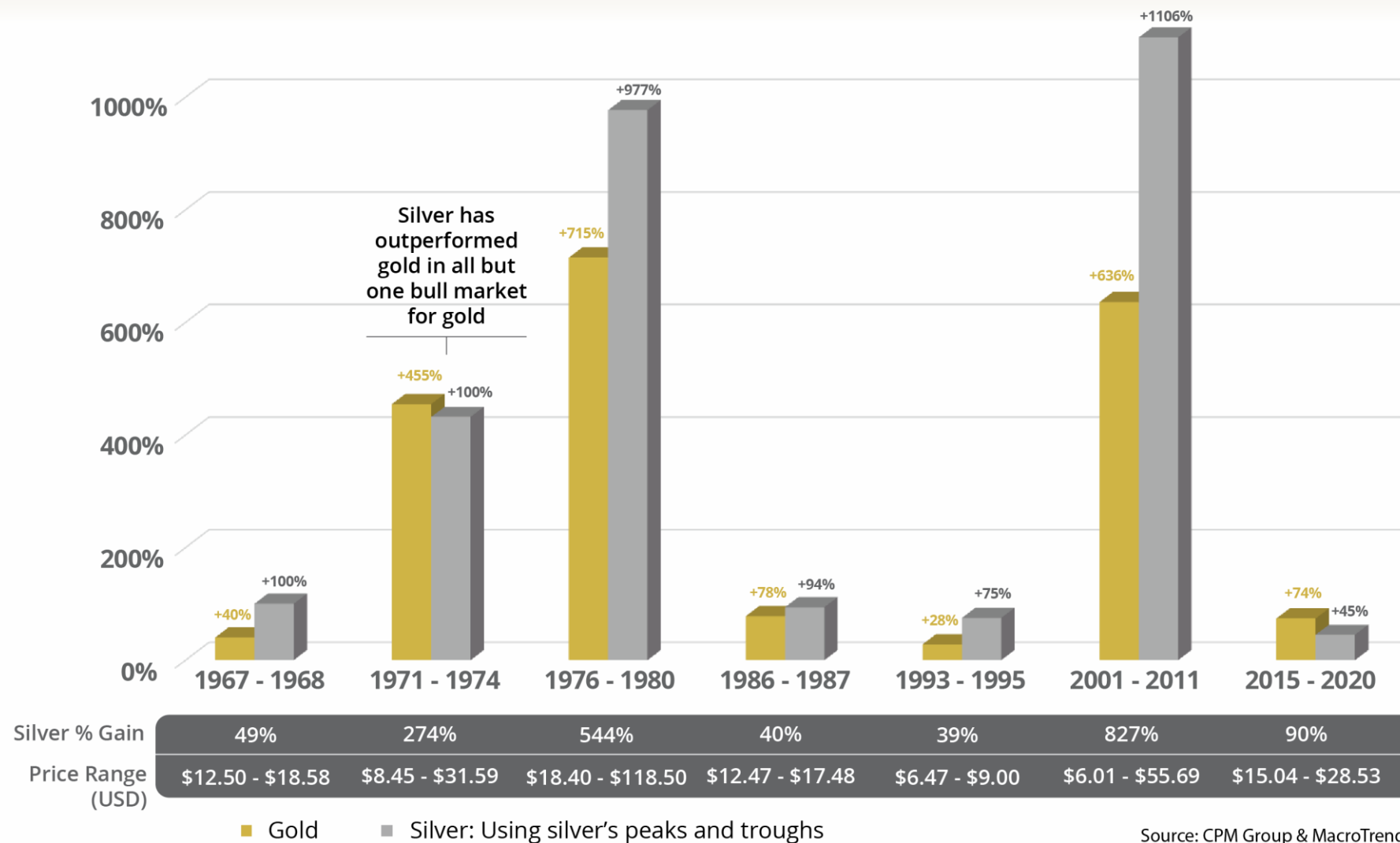
Peru produces approximately 16% of the global supply of silver

*Sources: World Silver Survey 2021, Australian Renewable Energy Agency (ARENA)

Silver – Best Performing Commodity

SILVER BULLS

Silver Comparative Price Performance to Gold in Commodity Bull Markets



Two Premier Projects in Peru

SILVER-FOCUSED

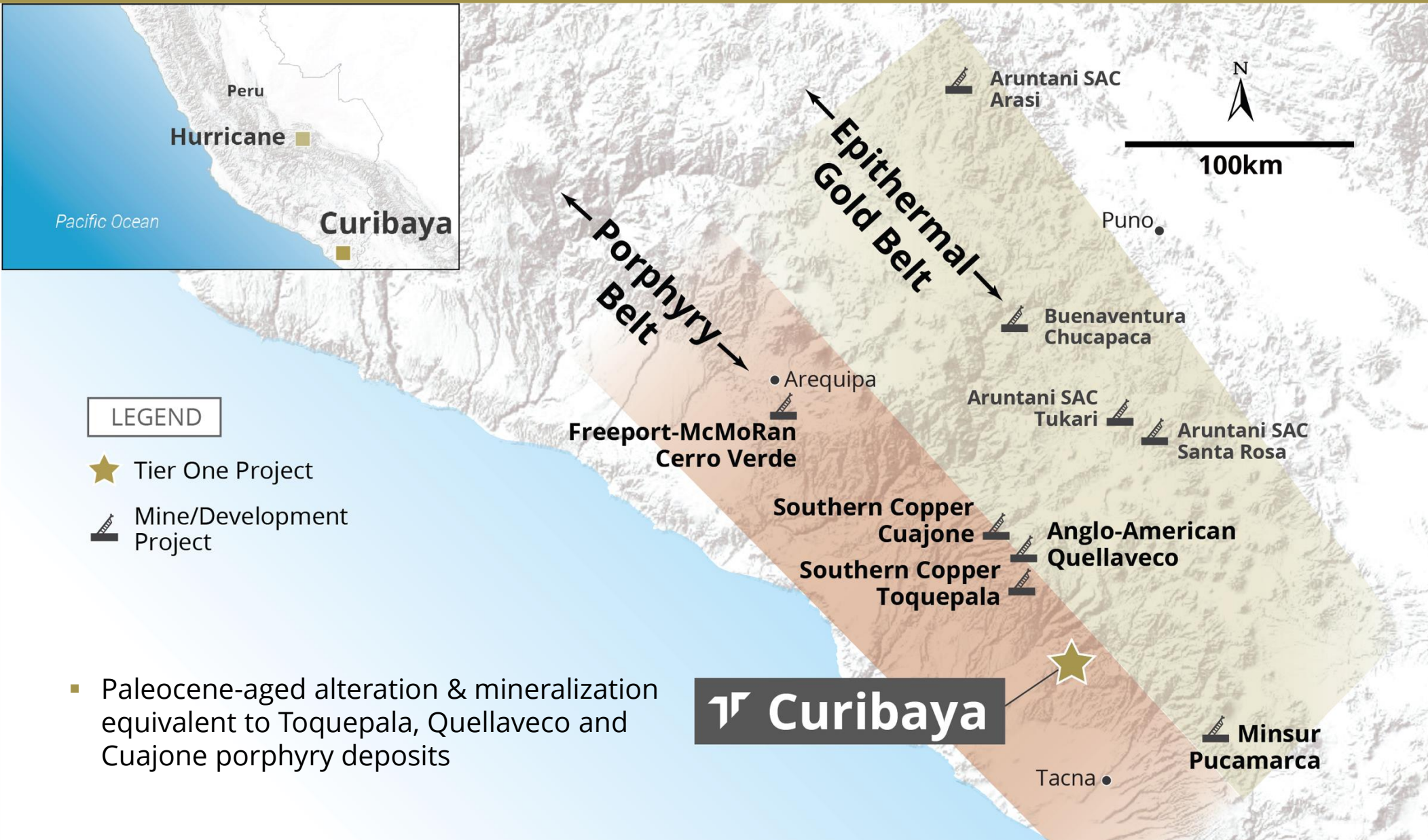


WHY PERU?

- ✓ 3rd largest producer of silver
- ✓ Largest reserves of silver in the world
- ✓ 6th largest producer of gold
- ✓ 2nd largest copper producer

Curibaya – First Epithermal Intermediate Sulphidation System on a World-Class Porphyry Belt

LARGE-SCALE, HIGH-GRADE, 100% OWNED*



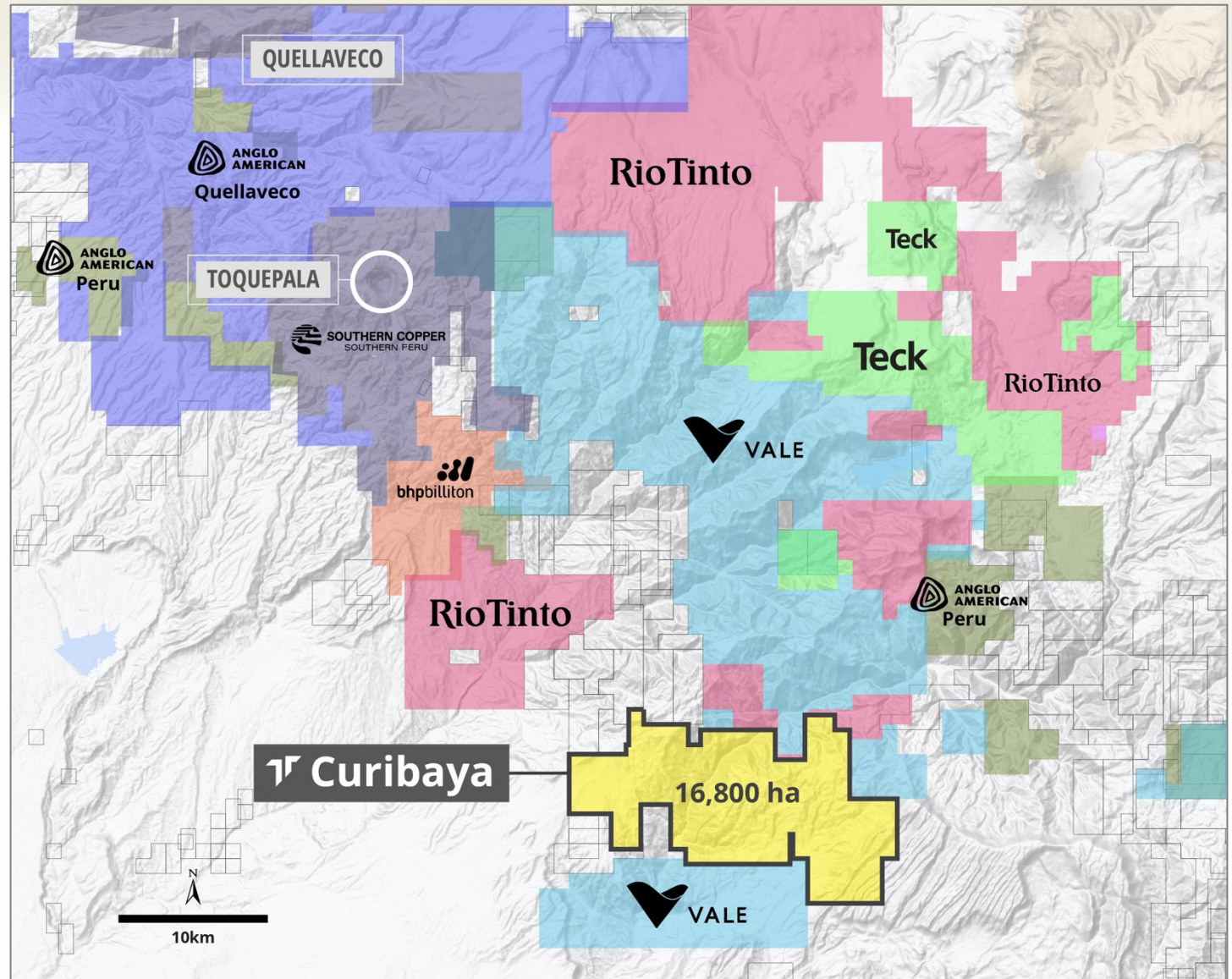
- Paleocene-aged alteration & mineralization equivalent to Toquepala, Quellaveco and Cuajone porphyry deposits

Curibaya

World-Class Mining District

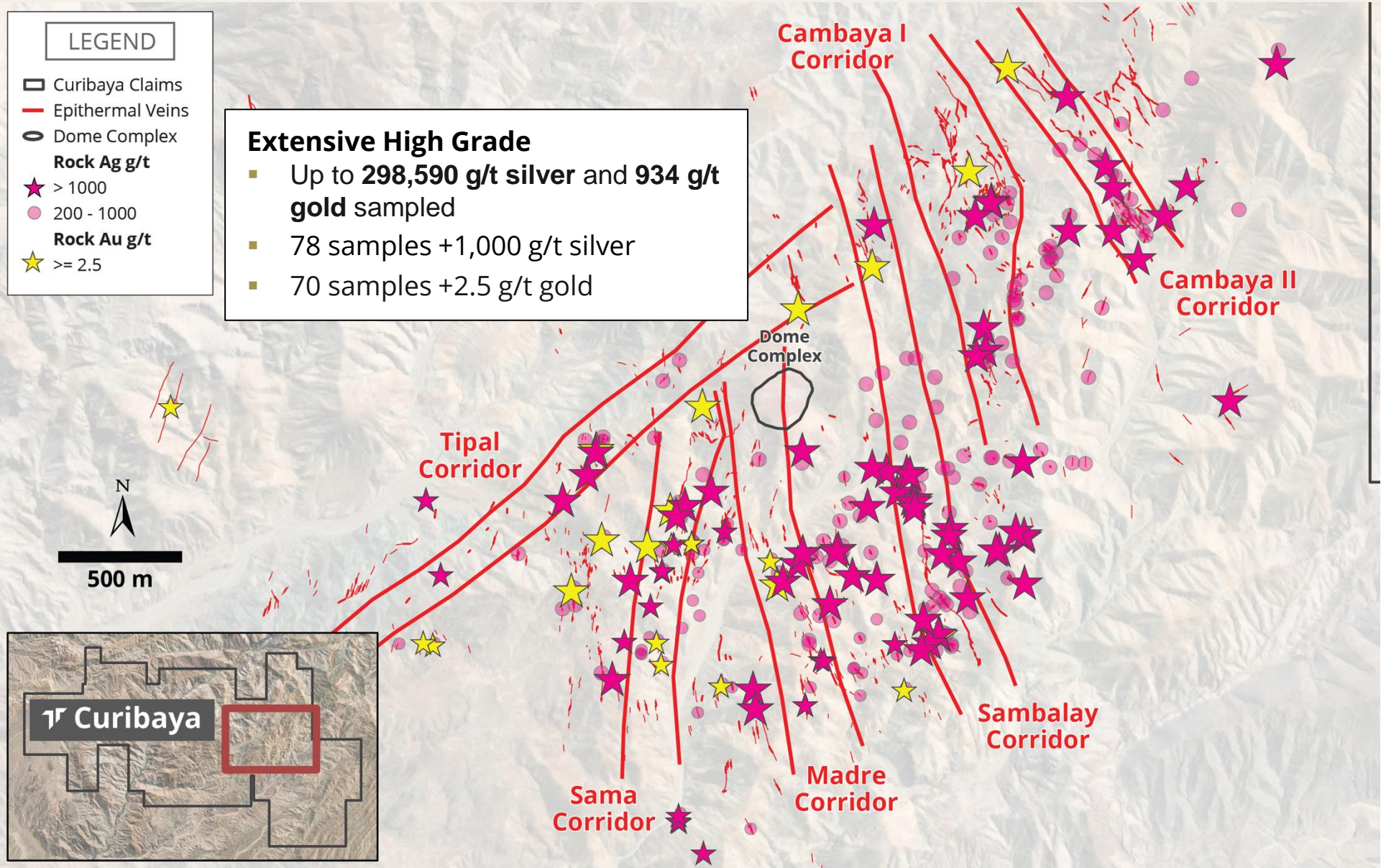
SURROUNDED BY MAJOR MINING COMPANIES

- LEGEND**
-  **1st Curibaya**
Curibaya Project
 -  Large-Scale Mines
 -  **ANGLO AMERICAN**
Anglo American Peru S.A.
 -  **ANGLO AMERICAN**
Anglo American Quellaveco S.A.
 -  **bhpbilliton**
BHP Billiton World Exploration Inc.
Sucursal Del Peru
 -  **RioTinto**
Rio Tinto Mining And Exploration S.A.C.
 -  **SOUTHERN COPPER**
Southern Peru Copper Corporation,
Sucursal Del Peru
 -  **Teck**
Teck Peru S.A.
 -  **VALE**
Vale Exploration Peru S.A.C.
 -  Other Claims



Curibaya – The Start of a Potential Silver Discovery

SILVER & GOLD ROCK SAMPLES



Curibaya - Building Targeting Confidence

CHANNEL SAMPLING HIGHLIGHTS

Channel ID	Corridor	From (m)	To (m)	Length (m)	Ag (g/t)	Au (g/t)
Channel Sample 13	Tipal	2	4	2	6,253.2	0.36
		3	4	1	12,484.0	0.62
Channel Sample 55	Cambaya I	4	24	20	242.7	0.71
Channel Sample 36	Cambaya I	19	28	9	409.0	0.41
Channel Sample 52	Cambaya II	8	10	2	1,736.5	1.61
Channel Sample 56	Cambaya I	2	10	8	349.1	0.46
Channel Sample 50	Cambaya II	6	13	7	368.8	0.33
Channel Sample 34	Sambalay	26	37	11	232.1	1.61
Channel Sample 44	Cambaya II	6	8	2	1,074.0	0.53
Channel Sample 28	Madre	0	6	6	354.2	0.62
Channel Sample 16	Sama	2	14	12	174.6	0.40
Channel Sample 80	Cambaya I	2.5	7	4.5	408.2	1.48
Channel Sample 15	Sambalay	0	8	8	224.6	0.26
Channel Sample 27	Madre	1	4	3	523.2	0.33
Channel Sample 21	Madre	9	11	2	747.2	7.05
Channel Sample 37	Cambaya I	31	47	16	87.1	0.12
Channel Sample 45	Cambaya II	0	13	13	96.5	0.16
Channel Sample 29	Madre	2	4	2	621.0	0.13
Channel Sample 24	Sambalay	1	9	8	149.0	0.19
Channel Sample 38	Cambaya II	18	26	8	139.6	0.46
Channel Sample 32	Cambaya II	5	30	25	44.1	0.05
Channel Sample 35	Sambalay	3	20	17	63.9	0.08
Channel Sample 20	Madre	0	7	7	152.9	0.36
Channel Sample 01	Madre	0	30	30	35.6	0.09
Channel Sample 04	Tipal	18	35	17	59.7	0.16
Channel Sample 22	Madre	1	6	5	196.6	0.91

Main Interval - AgEq (Ag,Au) intervals at 25ppm (minimum 5m, max consecutive dilution 6m); Sub-Interval - AgEq (Ag,Au) intervals at 75ppm (minimum 1m, max consecutive dilution 2m)
Metal price used for Eq calculations: Au \$1,300/oz, Ag \$18/oz; excludes some base metal credits


Curibaya - Magnetics Coinciding with Channel Sampling Results

CHANNEL SAMPLING HIGHLIGHTS

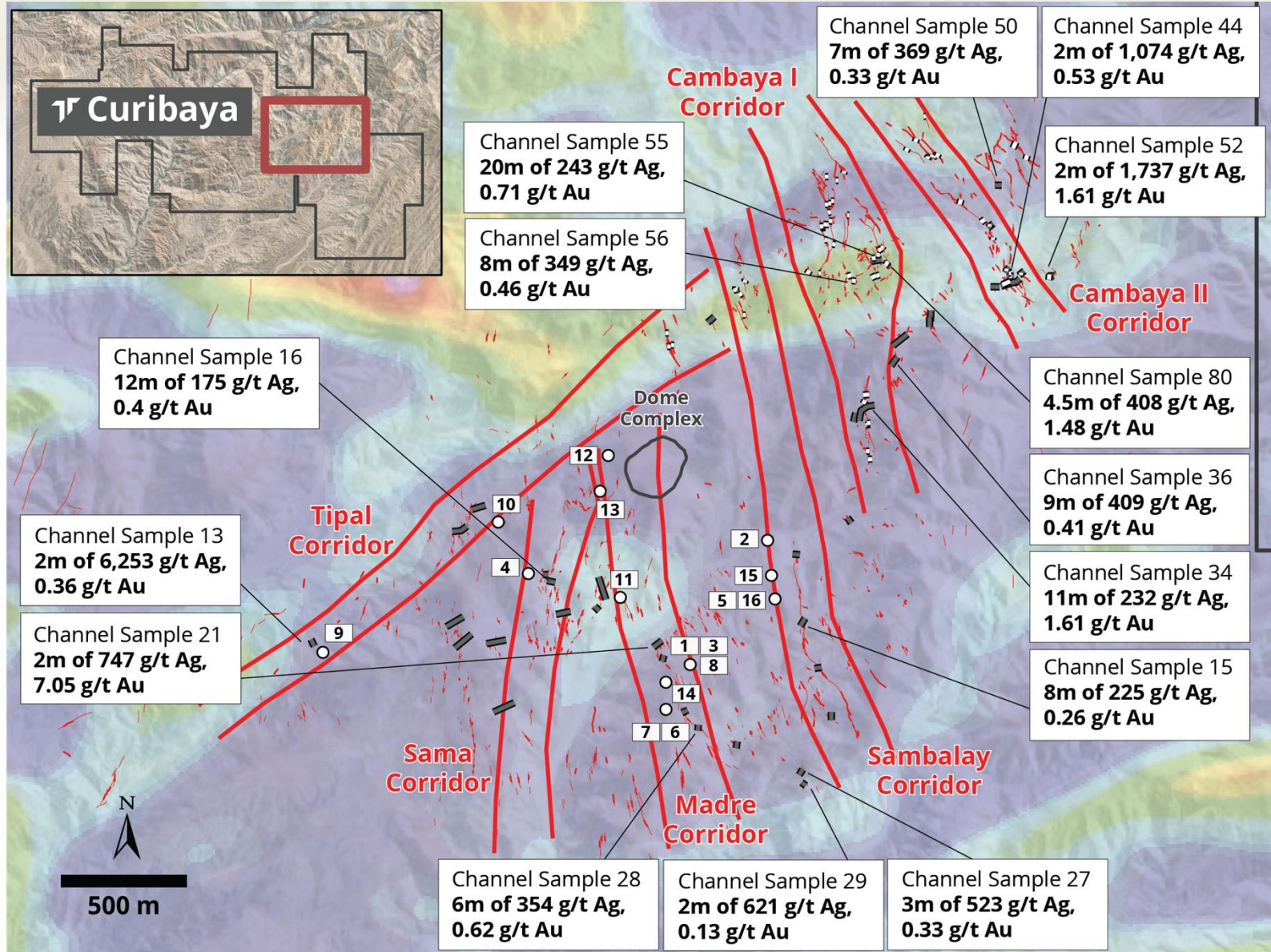
LEGEND

- ▬ Latest Channel Sampling
- ▬ Previously Released Channel Sampling
- Completed Drill Hole
- Epithermal Veins
- Dome Complex
- ▭ Curibaya Claims

Magnetics



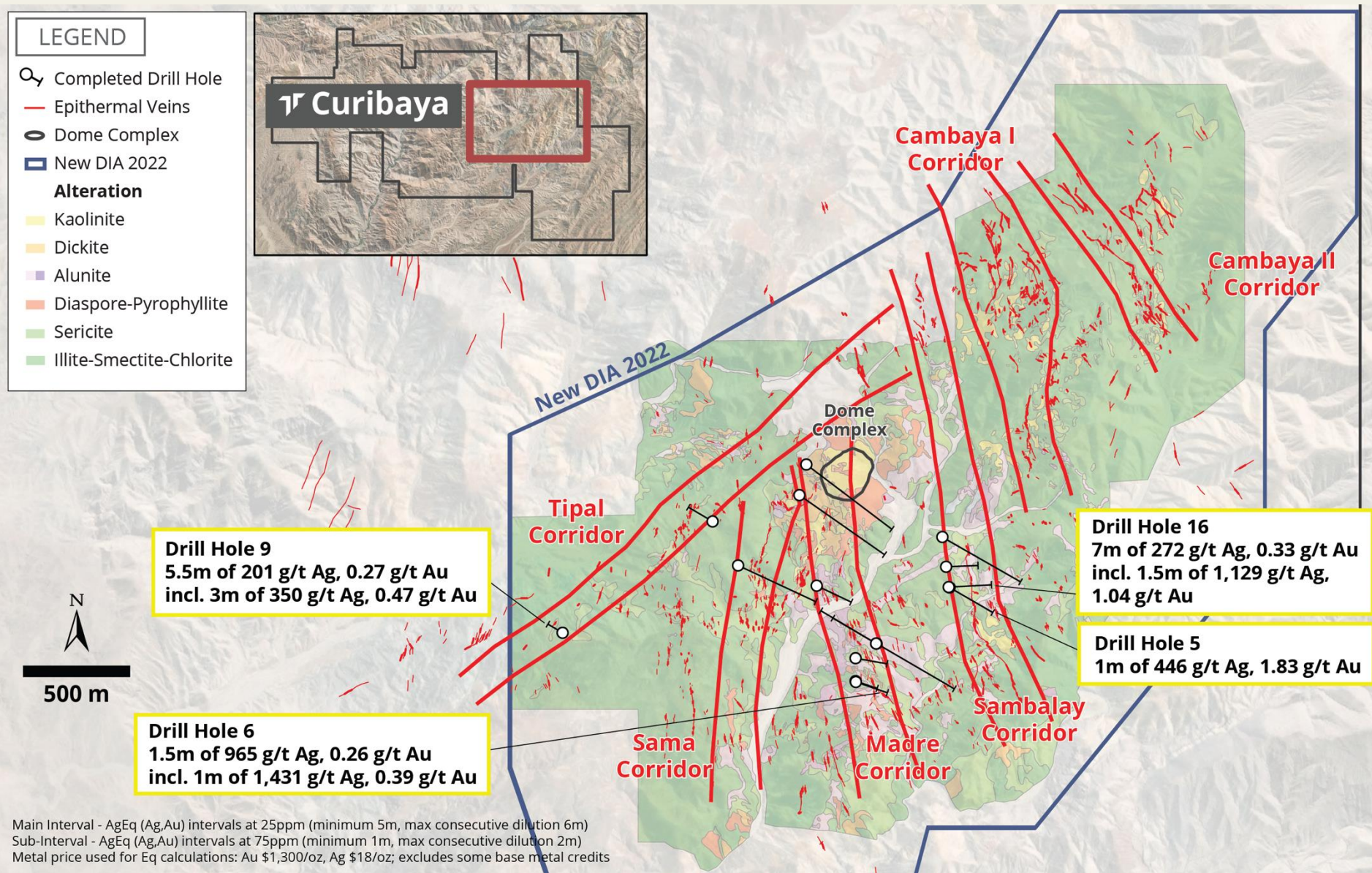
Low High



AgEq (Ag,Au) intervals at 25ppm
(minimum 5m, max consecutive
dilution 6m)
Metal price used for Eq
calculations: Au \$1,300/oz, Ag
\$18/oz; excludes some base metal
credits

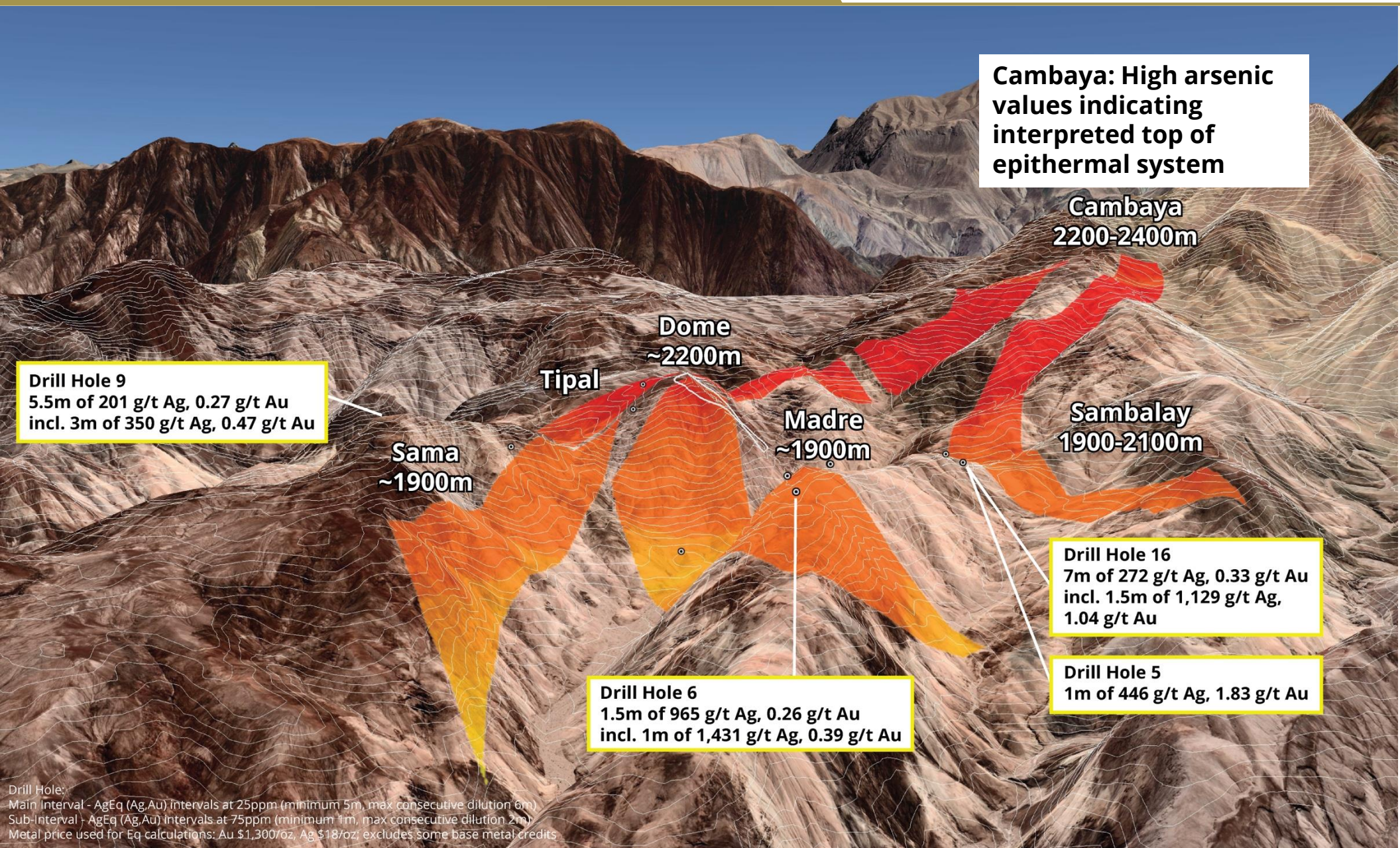
Curibaya - Drilling and Channel Sampling Highlights

TARGETING STRUCTURAL CORRIDORS



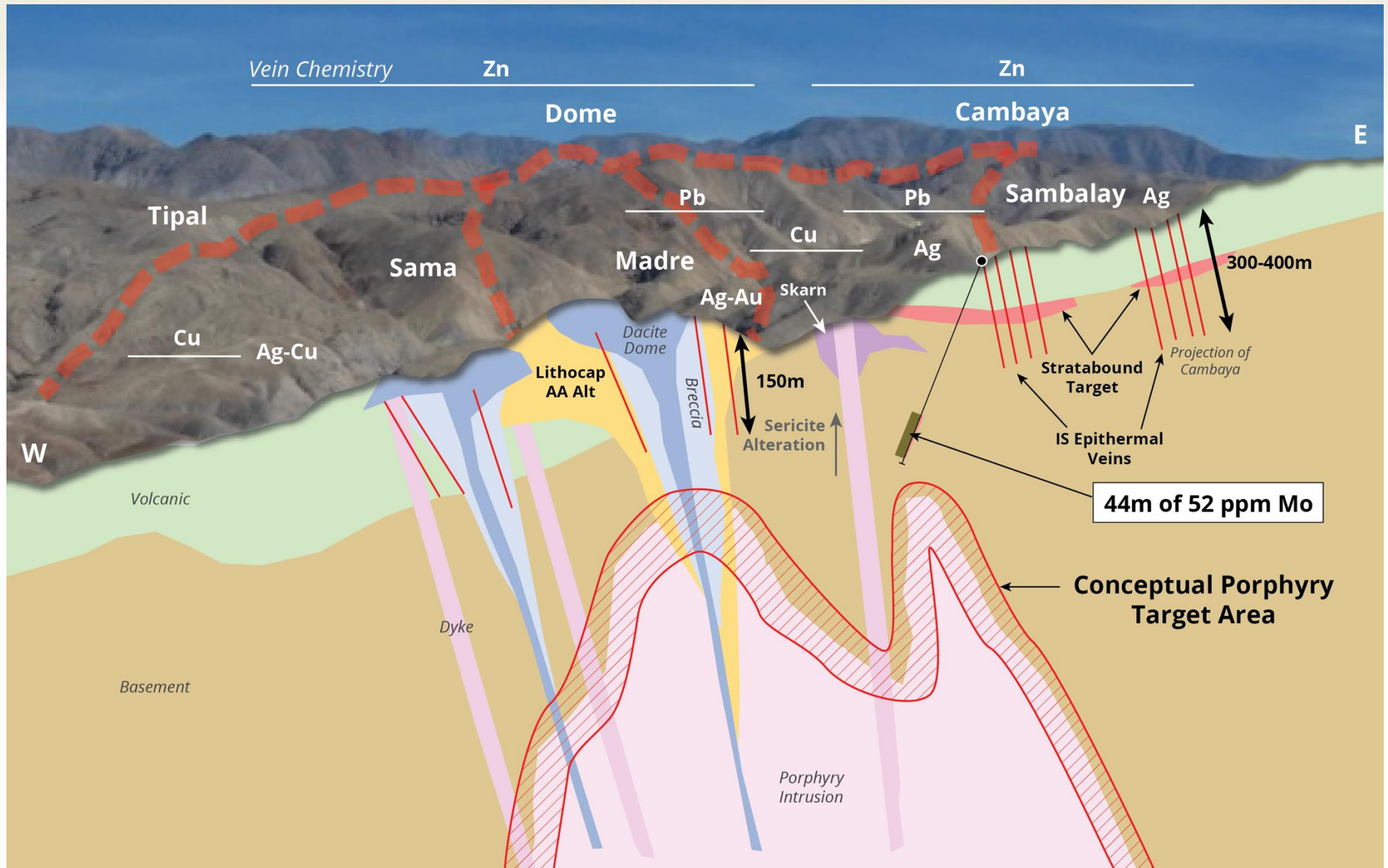
Curibaya Overview

ELEVATION CONTROL ON MINERALIZATION



Curibaya - Conceptual Geological Model

ELEVATION CONTROL ON SILVER MINERALIZATION

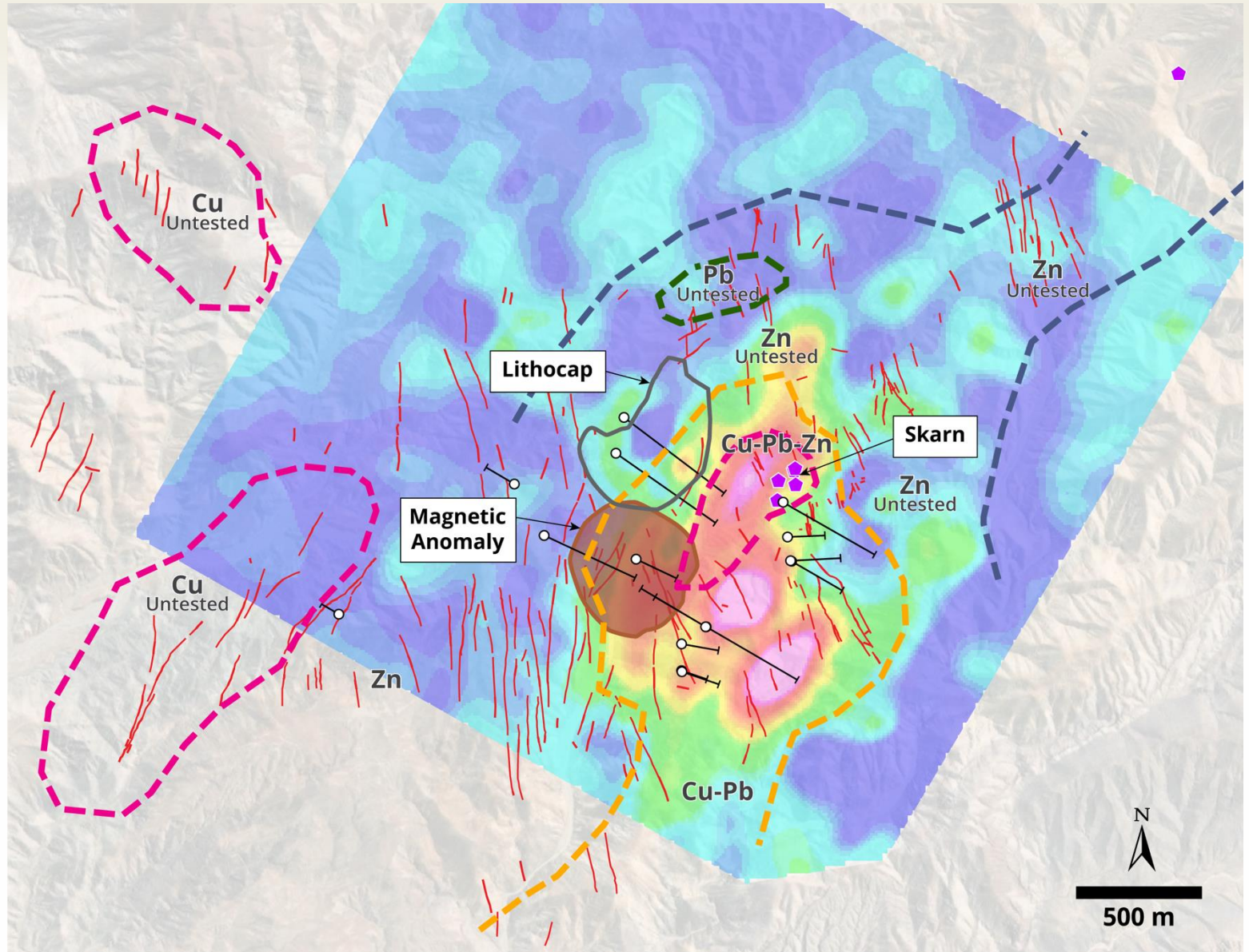


Curibaya - Porphyry Style Metal Zonation

CHARGEABILITY

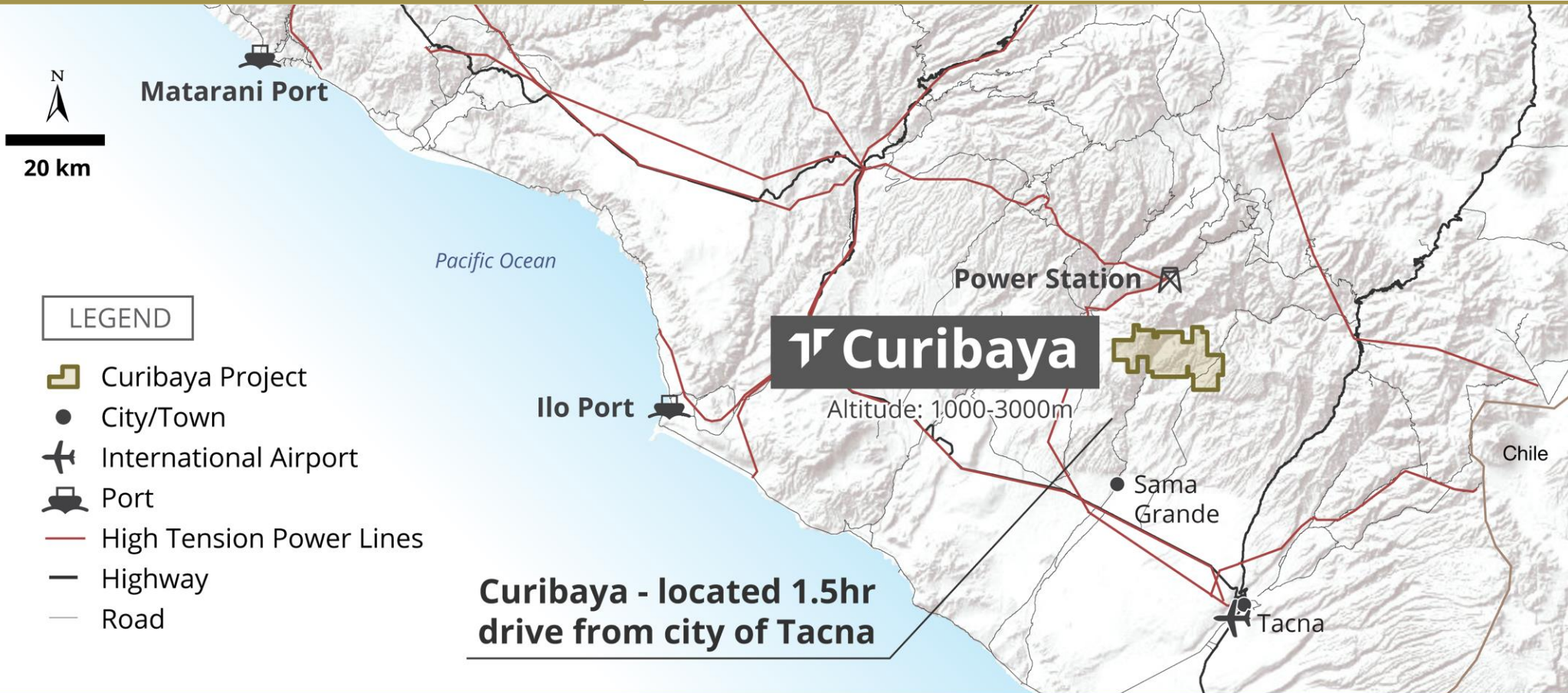
LEGEND

- Skarn
- Completed Drill Hole
- Epithermal Veins
- Lithocap
- Curibaya Claims
- Metal Zonation**
- Cu, Cu-Pb-Zn
- Cu-Pb
- Pb
- Zn
- Chargeability (-400m Depth)**
- Low High



Exceptional Access to Infrastructure

POSITIONED FOR SUCCESS



ACCESS ROADS



HIGH TENSION POWER LINES



TOWN OF SAMA GRANDE



PORT



Committed to Sustainable Positive Social Programs in Peru

CURIBAYA SOCIAL ASSEMBLY



COMMUNITY SUPPORT

- Two-year social agreement signed with the Chipispaya community allowing for drilling large, untested alteration system
- Food and related assistance provided through a variety of programs
- Local job opportunities and training offered

PERMITTING TIMELINE



Curibaya - On the Edge of a World-Class Discovery

PROGRESSIVELY GETTING STRONGER

✓ ADDRESS

- On a world-class porphyry belt with equivalent aged mineralization to nearby major mines

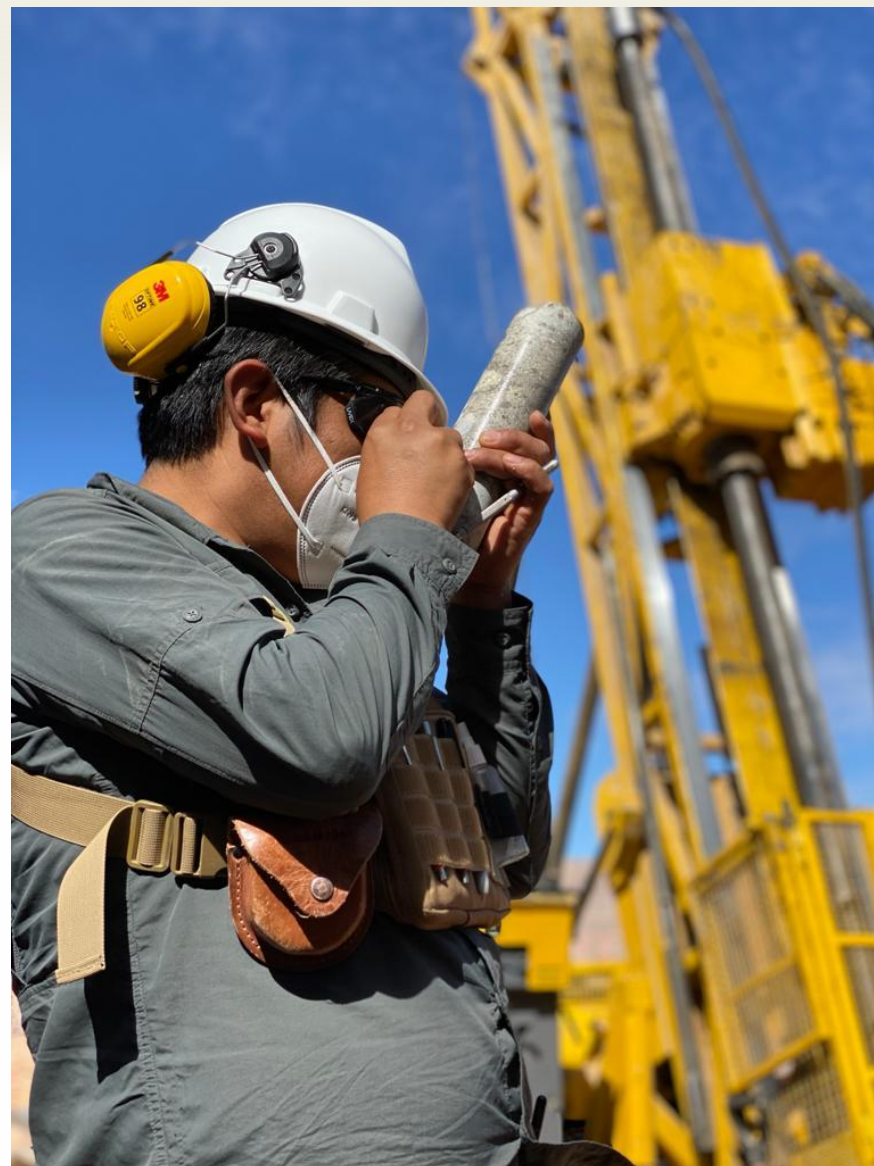
✓ SCALE

- Multiple structures with high-grade results and strike length to be tested

✓ STRENGTH

- Bonanza grades demonstrated on surface and subsurface

Identifying both precious metal and copper porphyry targets



Hurricane - Highly Underexplored with Exceptional Silver and Copper-Nickel Grades

SURFACE WORK COMMENCED

Numerous High-Grade Silver and Copper-Nickel-Platinum-Palladium-Gold Showings over 30,000 ha

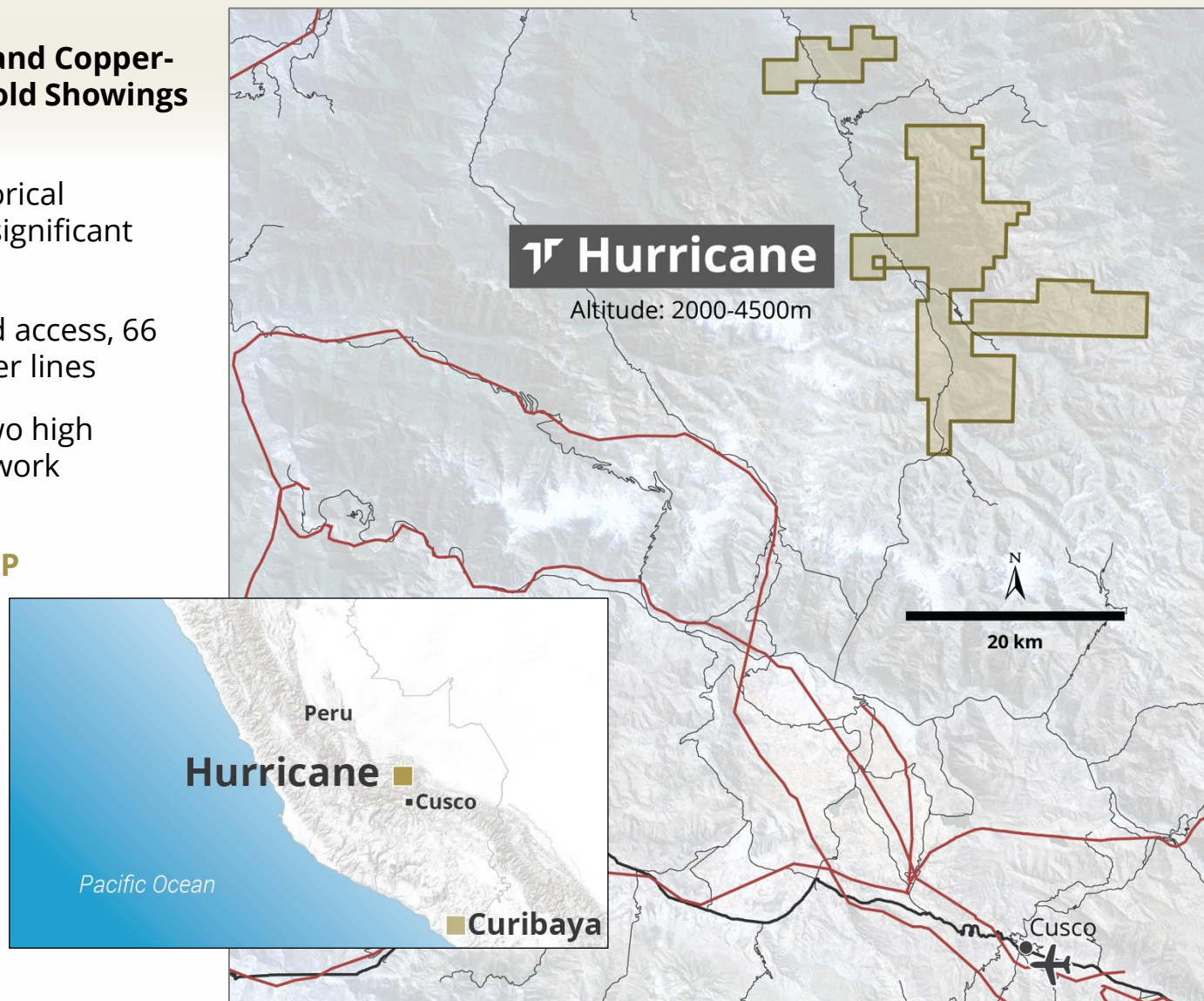
- Early-stage project with historical workings that demonstrate significant grade
- Excellent infrastructure: road access, 66 km from Cusco, nearby power lines
- Social permit acquired for two high priority targets and surface work commenced

OPTION FOR 100% OWNERSHIP

(See Appendix)

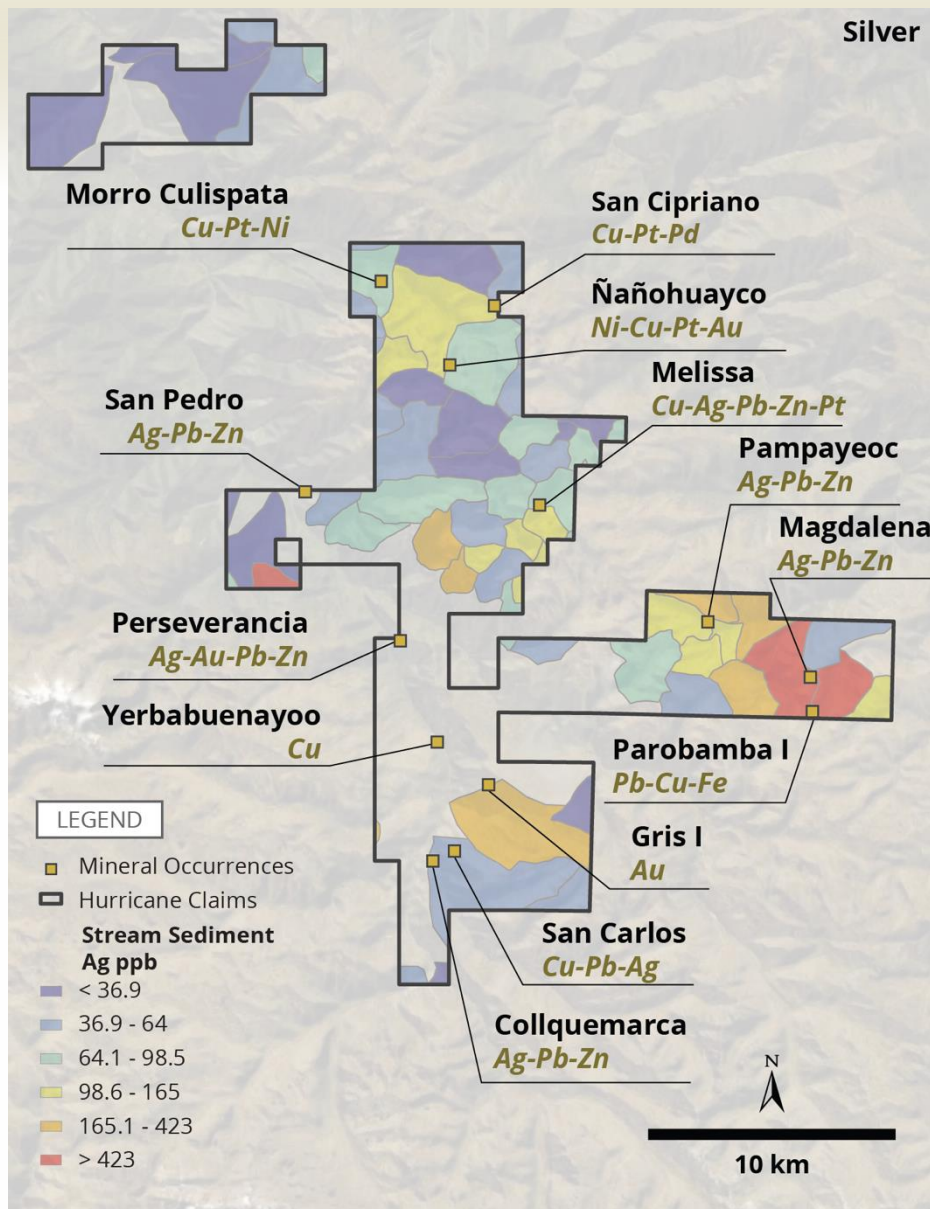
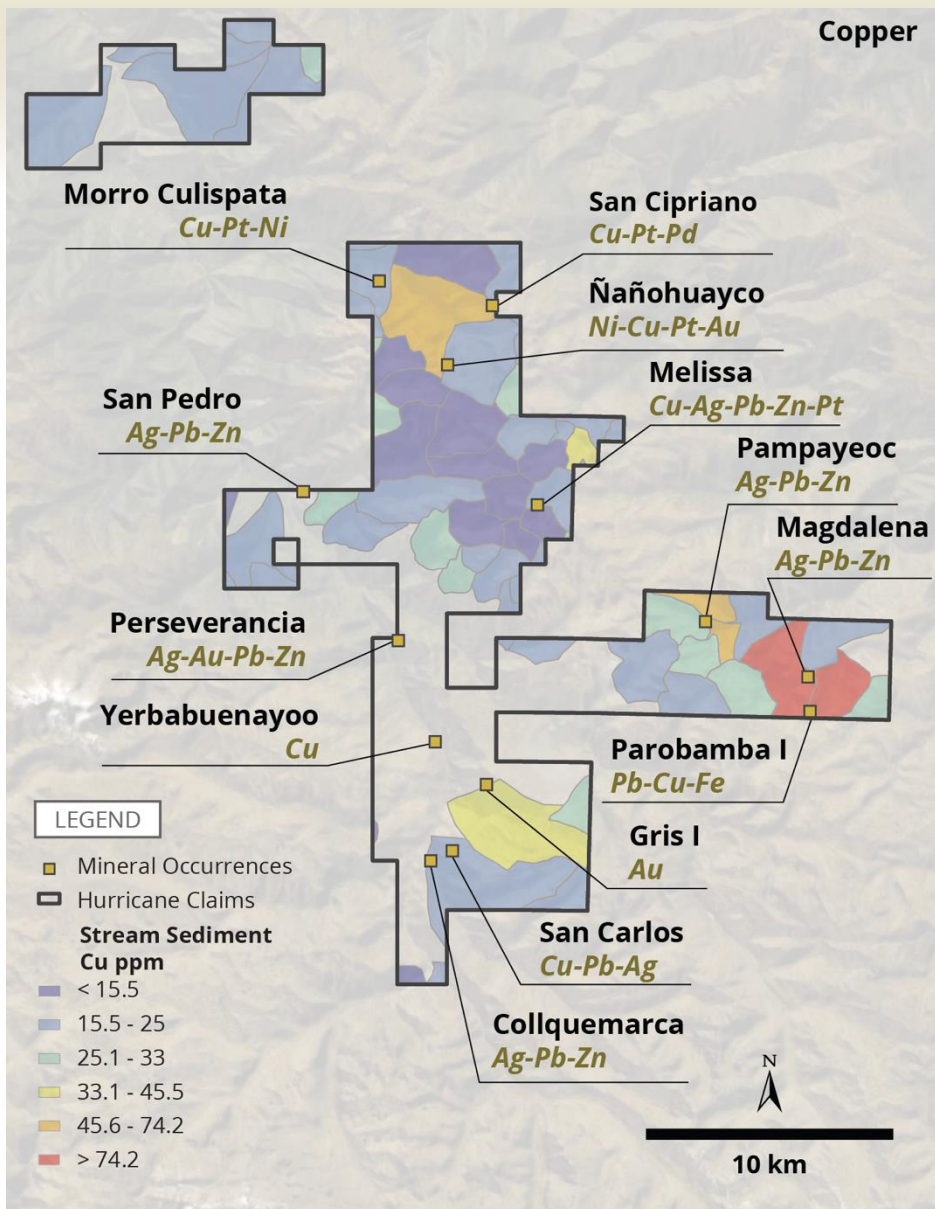
LEGEND

- Hurricane Project
- City/Town
- ✈ International Airport
- High Tension Power Lines
- Highway
- Road



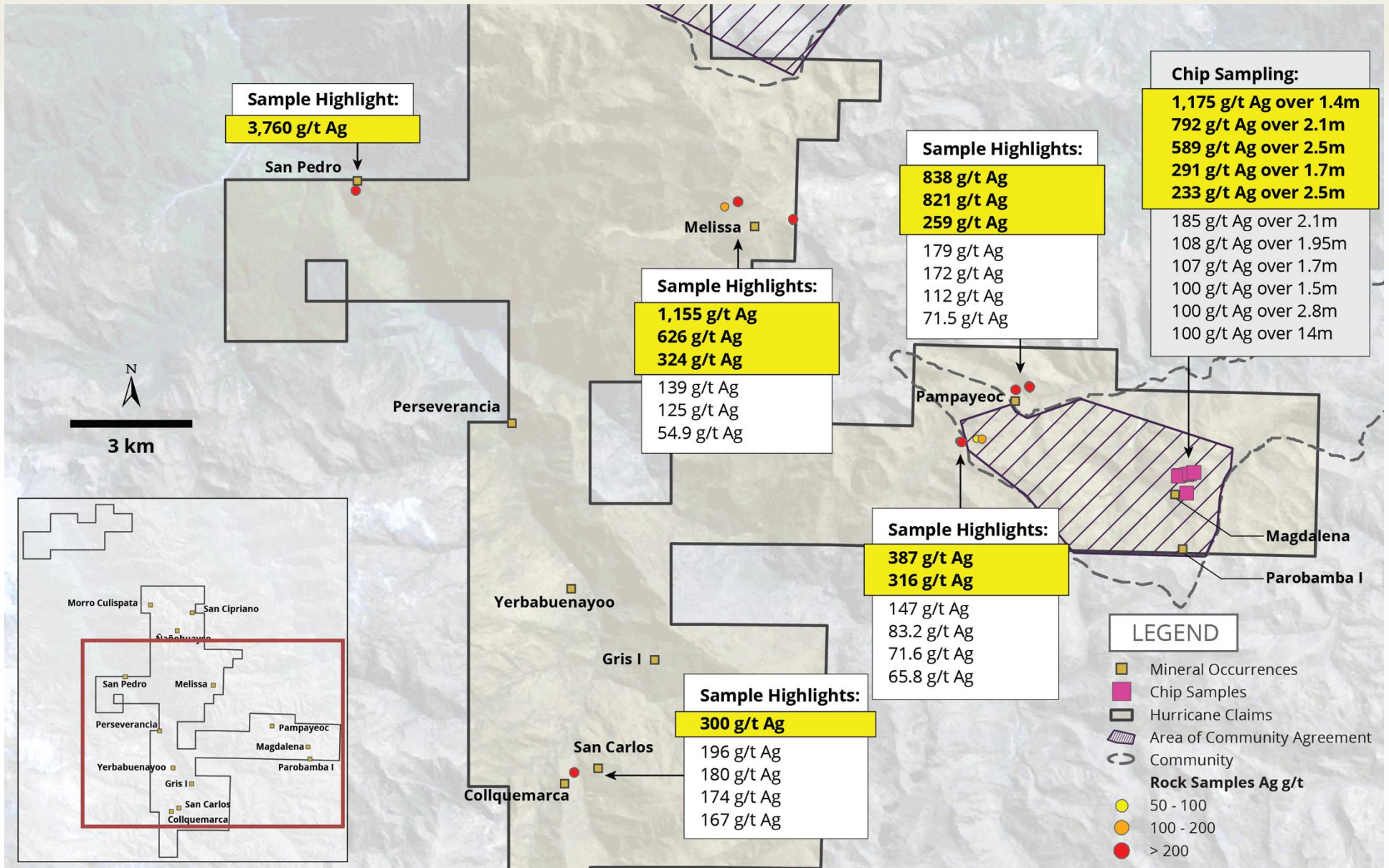
Hurricane Project – Robust Stream Sediment Anomalies

STREAM SEDIMENT SURVEY – COPPER & SILVER



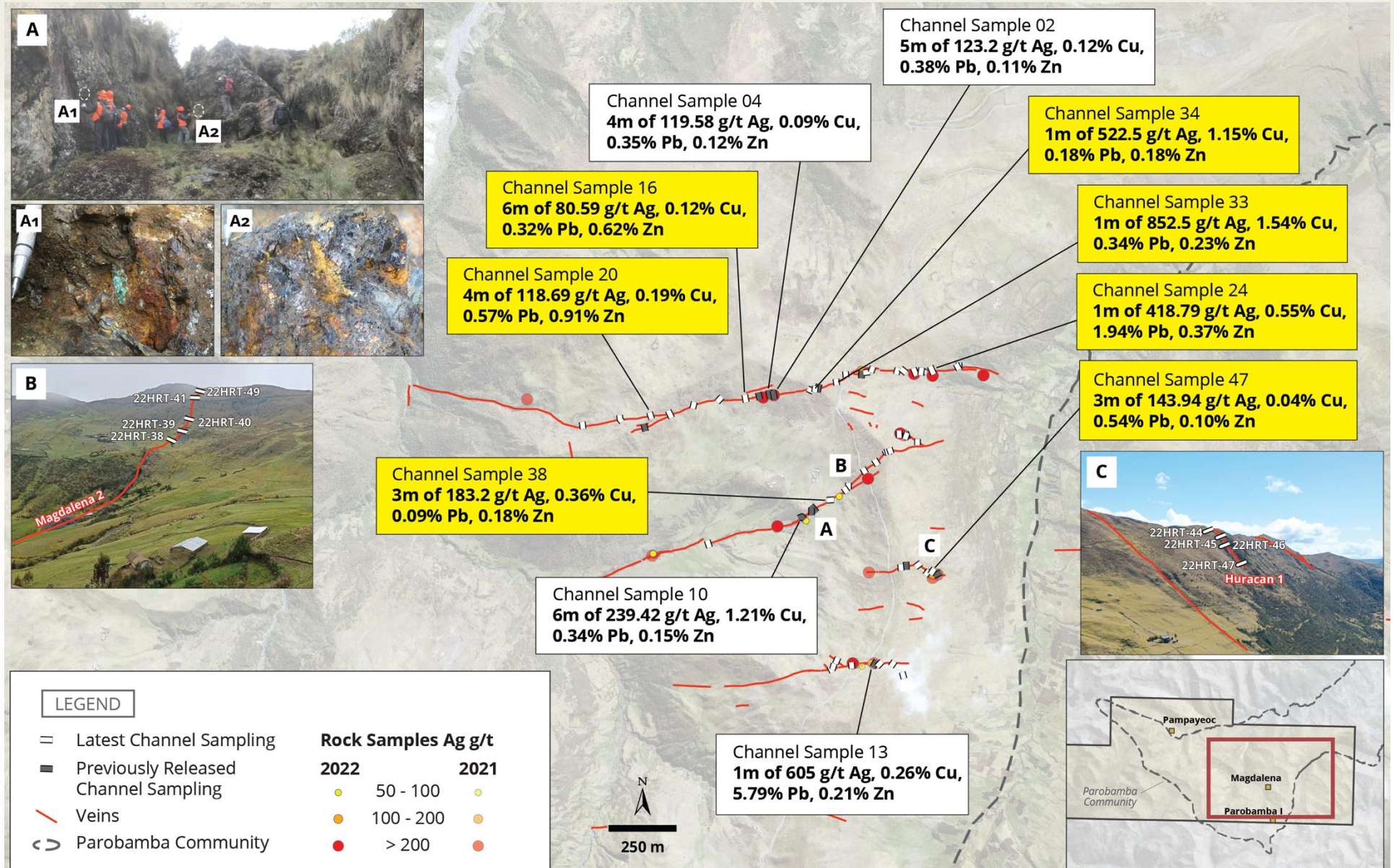
Hurricane Project – Historical Silver Results

HIGH-GRADE SILVER ROCK & CHIP SAMPLING



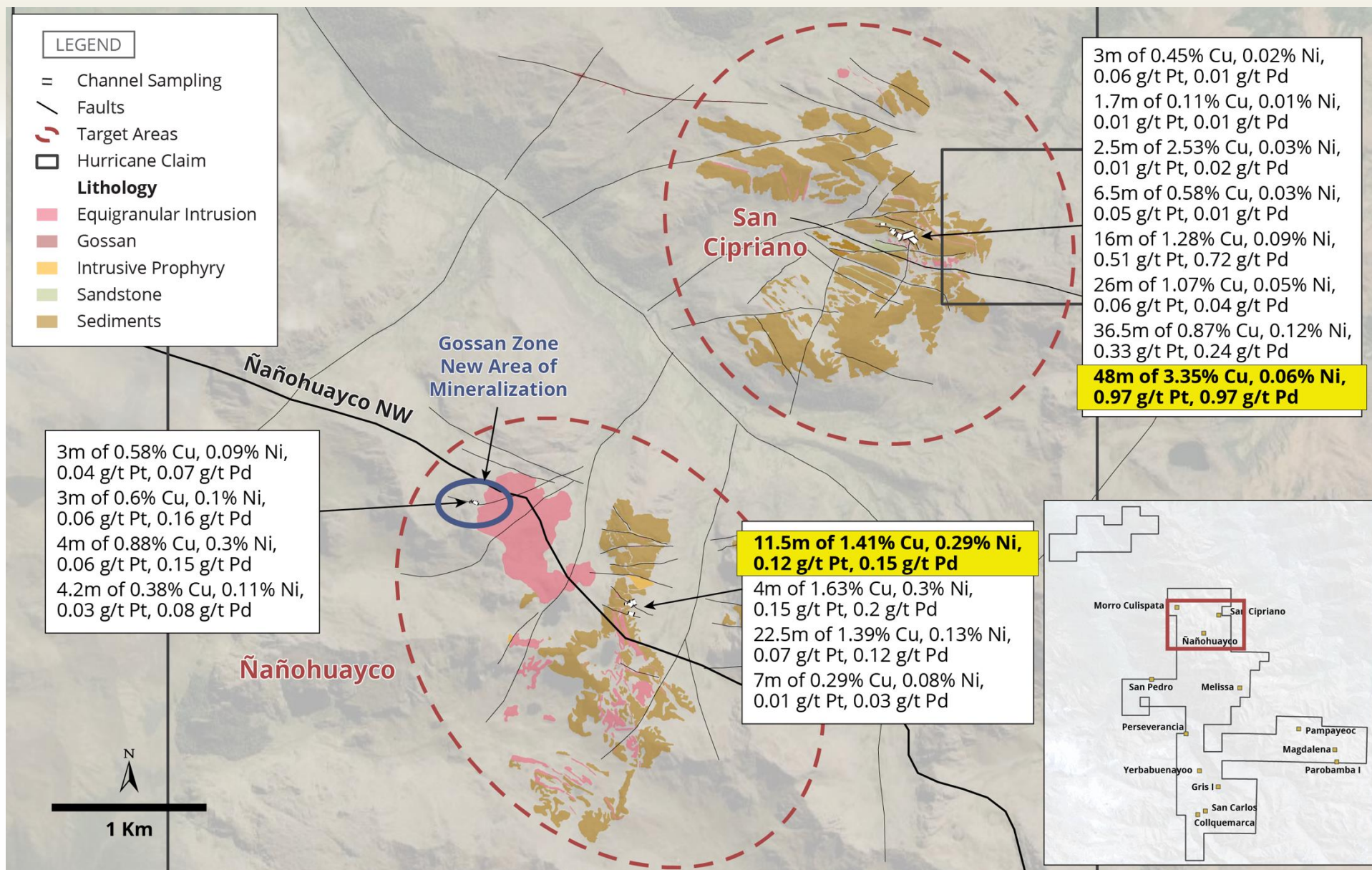
Hurricane Project – 2021-2022 Silver Results

CHANNEL SAMPLING HIGHLIGHTS



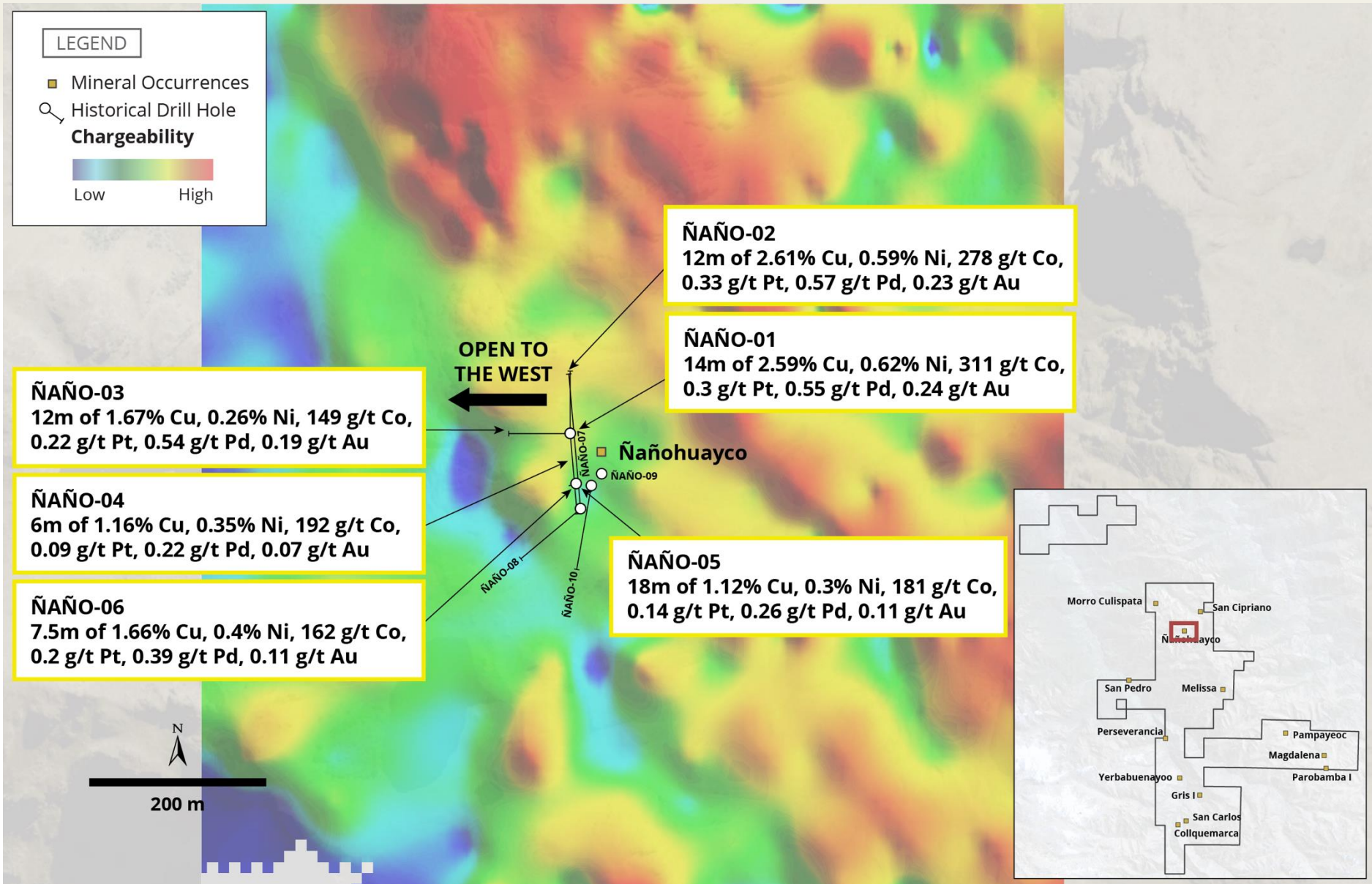
Hurricane Project - Ñañoahuayco & San Cipriano

2022 CHANNEL SAMPLING



Ñañoahuayco Copper-Nickel-Platinum-Palladium-Gold Results

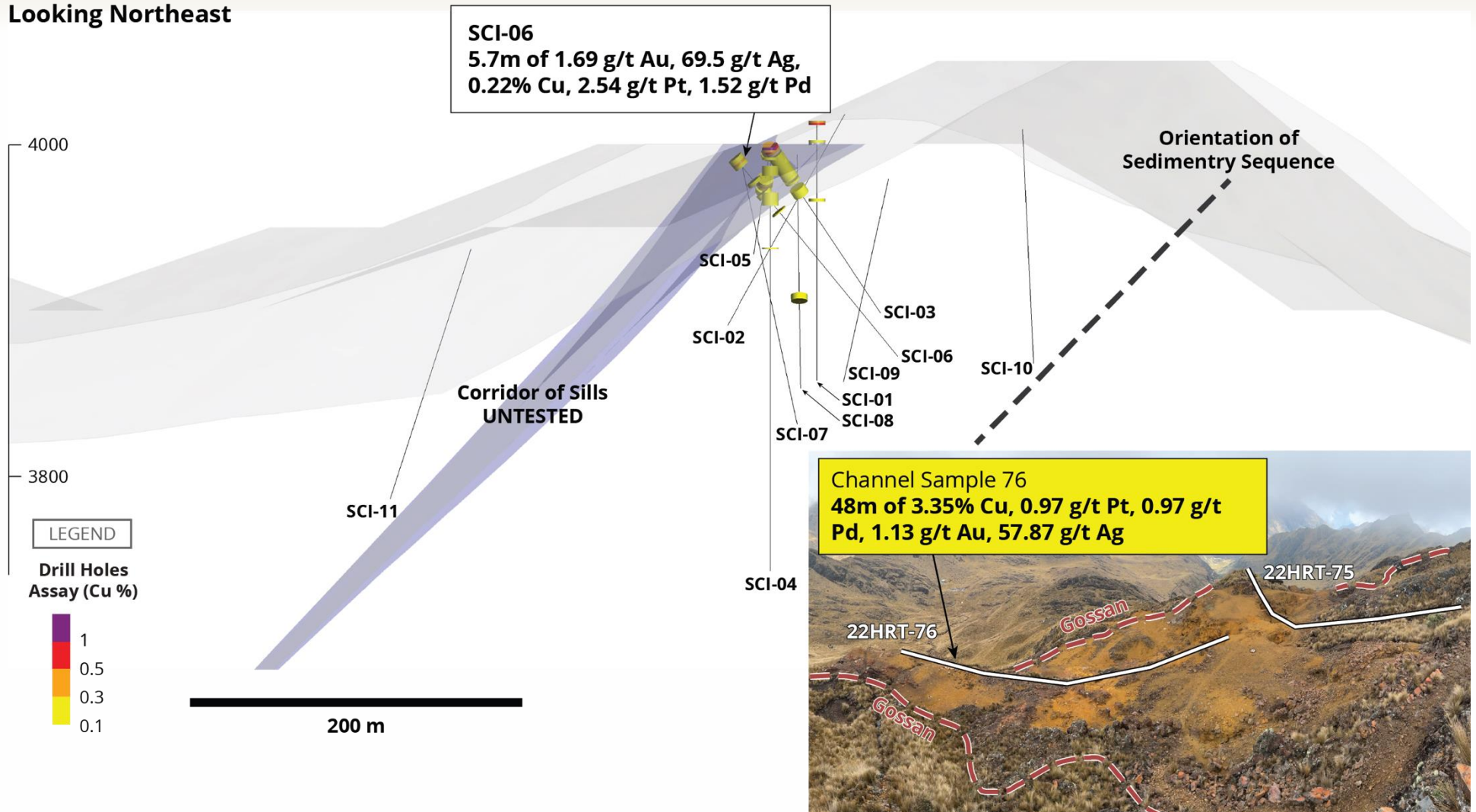
HISTORICAL DRILLING



San Cipriano - Historical Drilling

PLAN VIEW

Looking Northeast



Pursuing World-Class Silver & Gold Discoveries in Peru

FUNDAMENTALS OF SUCCESS

PROPERTIES

High quality exploration projects in Peru



TECHNICAL ABILITY

Diversified team of geologists with noteworthy backgrounds



TEAM

Record of success, experience & personal investment



Secured in a strong foundation by management's proven ability to raise the necessary capital with strategic partners

Pipeline of Catalysts for 2022

CONTINUALLY INCREASING VALUE & CONFIDENCE

Curibaya

- Mapping, sampling & geophysics
- Targeting for second phase of drilling
- Commencement of second phase of drilling

Hurricane

- Mapping, soil sampling & geophysics
- Targeting for first phase of drilling
- Permitting for additional community access and drilling
- Commencement of inaugural drill program



A Bullish Outlook for TSLV

SILVER- POTENTIAL FOR OUTPERFORMANCE

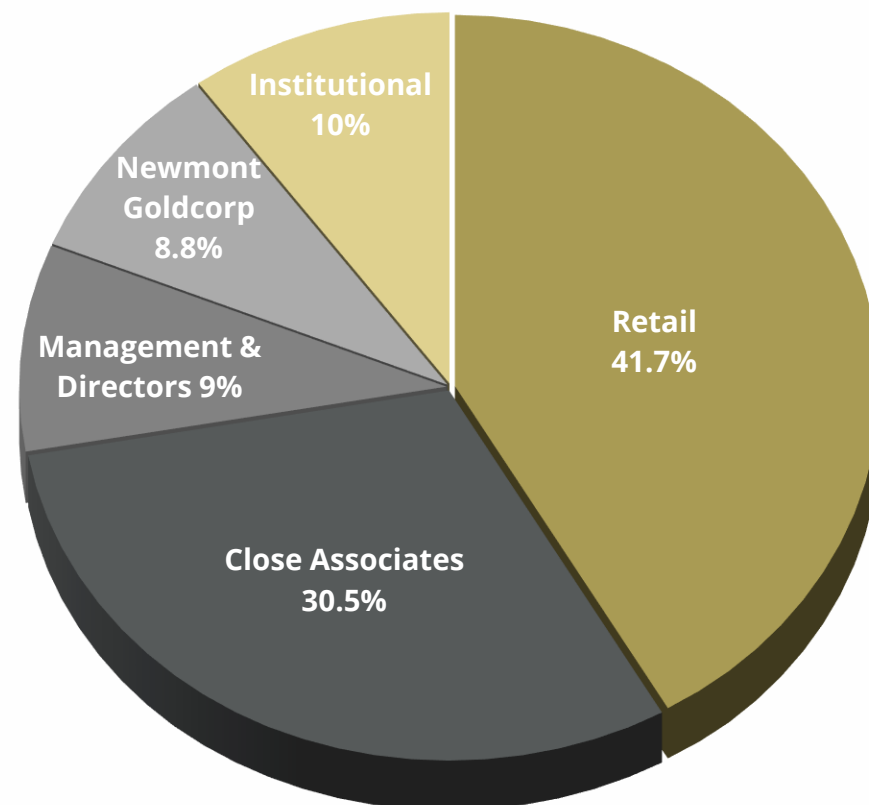


Our Biggest Strength is Our Shareholders

CAPITAL STRUCTURE

As of Jun 16, 2022

Shares Issued:	139,530,923
Market Cap:	~C\$45M
Options (avg. price \$1.01):	7,195,000
Warrants Outstanding (\$0.75 Exp. May 31, 2025):	13,736,026
Fully Diluted Shares Outstanding:	160,461,949
Treasury:	~C\$5M (as of June 30, 2022)





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the latest news at
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