



TSXV : BYN | OTCQB : BYAGF

THE NEW YUKON GOLD RUSH

CORPORATE PRESENTATION

November 14, 2022

FORWARD LOOKING STATEMENTS

This presentation contains forward-looking information, which is not comprised of historical facts. Such information can generally be identified by the use of forwarding-looking wording such as “may”, “will”, “expect”, “estimate”, “anticipate”, “intend”, “believe” and “continue” or the negative thereof or similar variations. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this presentation includes, but is not limited to, the potential for the Powerline and Airstrip Deposits and Aurex Hill Zone to host on-surface and near-surface gold mineralization; the future expansion of the mineralized footprint at the Powerline and Airstrip Deposits; future drilling at the AurMac Property and the expected timing thereof; the timing and expected scope of the planned 2022 AurMac Property exploration program; Banyan’s objectives, goals or future plans; statements regarding exploration expectations, exploration or development plans; and mineral resource estimates. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, uncertainties inherent in resource estimates, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, environmental liability and insurance; reliance on key personnel; the potential for conflicts of interest among certain officers, directors or promoters with certain other projects; competition; dilution; the volatility of common share price and volume, delays in the development of projects and the other risks involved in the mineral exploration and development industry, enhanced risks inherent to conducting business in any jurisdiction, and those risks set out in Banyan’s public documents filed on SEDAR. Although Banyan believes that the assumptions and factors used in preparing the forward-looking information in this presentation are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this presentation, and no assurance can be given that such events will occur in the disclosed time frames or at all. Banyan disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Cautionary Note to U.S. Investors Concerning Estimates of Measured, Indicated and Inferred Resources: This presentation uses the terms “Measured”, “Indicated” and “Inferred” Resources. U.S. investors are advised that while such terms are recognized and required by Canadian regulations, the Securities and Exchange Commission does not recognize them. “Inferred Resources” have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Resources may not form the basis of feasibility or other economic studies. U.S. investors are cautioned not to assume that all or any part of an Inferred Mineral Resource exists, or is economically or legally mineable.

Qualified Person:

Paul D. Gray, P.Geo. is a “qualified person” within the meaning of such term as set forth in National Instrument 43-101 of the Canadian Securities Administrators, has verified and supervised the preparation of all of the scientific and technical information contained in this presentation.

STRATEGIC ADVANTAGE: TOP 5 REASONS TO INVEST

4 MILLION OZ RESOURCE

Expansion Potential to Tier 1 Status



LEADERSHIP

Track Record of Value Creation



INFRASTRUCTURE

Roads, Power, Communications



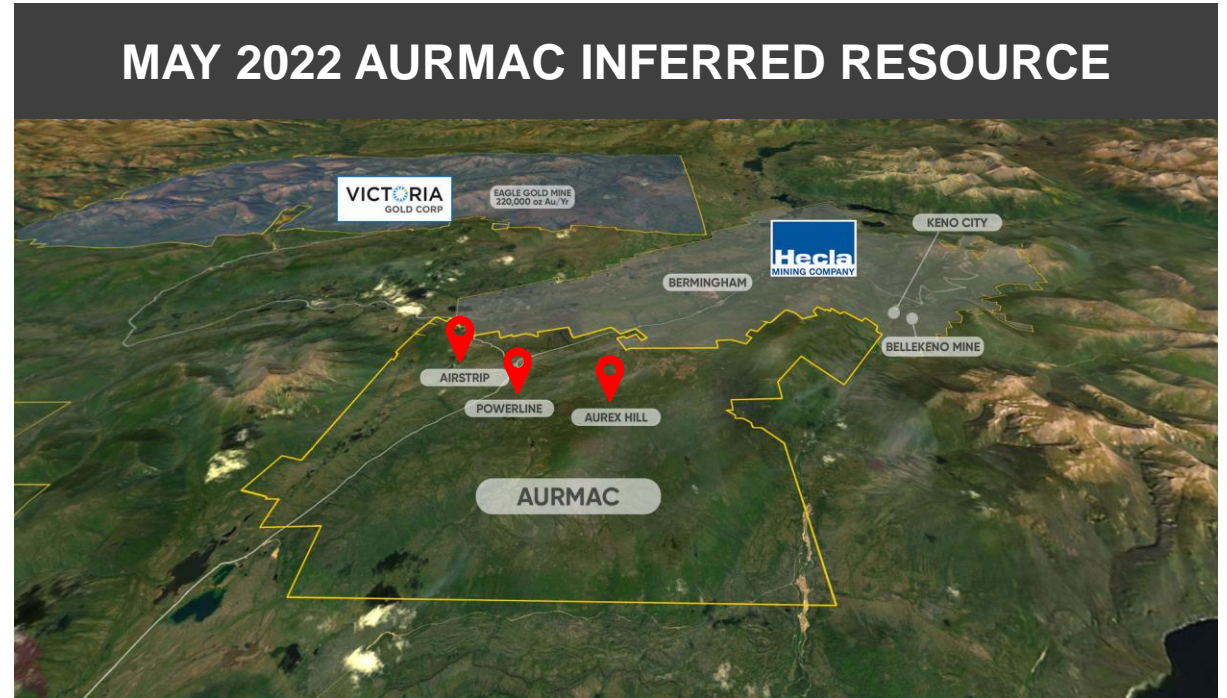
TIER 1 Jurisdiction

Adjacent to 2 Mines, Permitting, Stable



YEAR-ROUND

Catalysts & Exploration



4 Million Ounces @ 0.6 g/t Au Pit Constrained Resource

Aurex Hill – 215,000 oz at 0.53 g/t at 0.3 g/t Au cutoff

Airstrip – 874,000 oz at 0.64 g/t Au at 0.2 g/t Au cutoff

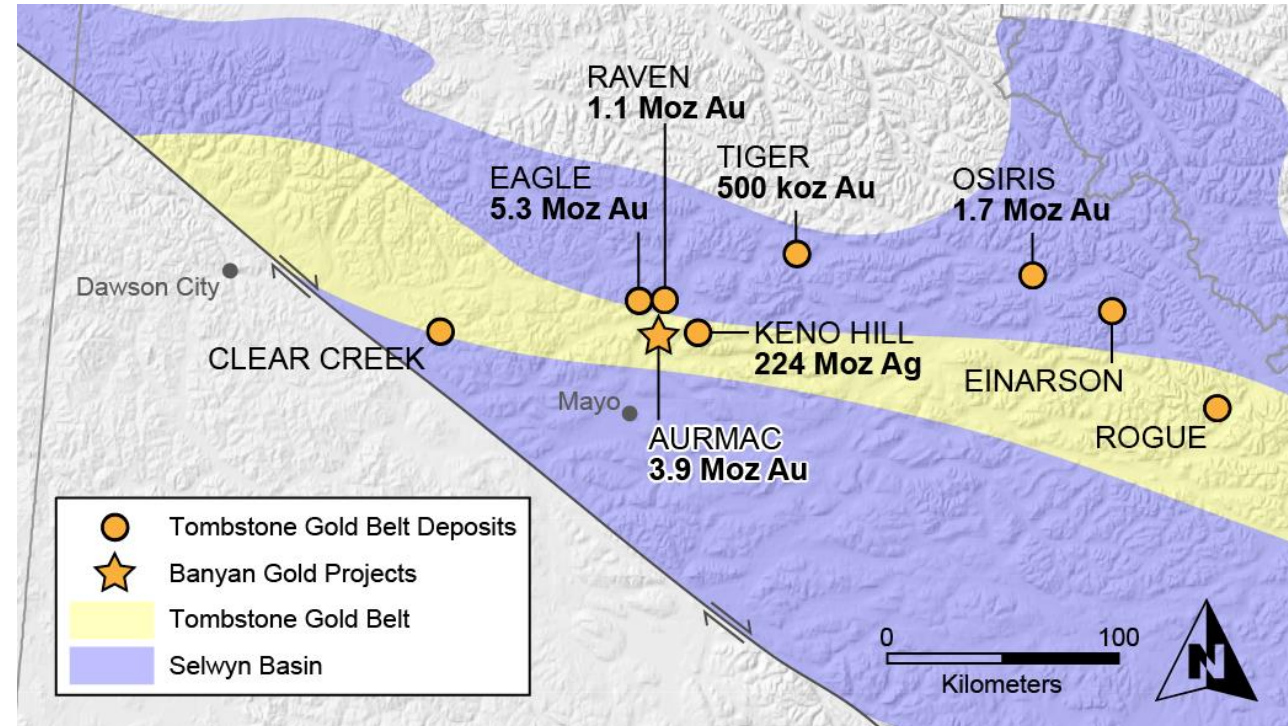
Powerline – 2,897,000 oz Au at 0.59 g/t Au at 0.2 g/t Au cutoff

*(Prepared in accordance with NI-43-101 standards)
Reference News Release :May 17, 2022. Marc Justras, P.Eng, M.A.Sc., Ginto Consulting Inc.
Technical Report filed June 29, 2022*

CANADA'S NEWEST GROWING MINING DISTRICT

NEW YUKON GOLD RUSH

- ✓ Underexplored Tombstone Gold Belt
 - Newmont Gold Corp. (Coffee - \$520 M), Agnico-Eagle, Barrick, Coeur, Kinross & Osisko
- ✓ +15 M Au Eq within 50 km radius of Aurmac
- ✓ New Discoveries



SUPPORTIVE/STABLE JURISDICTION

- ✓ Existing Roads and Power Infrastructure
- ✓ Established Permitting Process / Security of Tenure

ADJACENT TO PRODUCING MINES

Victoria Gold Corp. – Planning 250,000 oz/year by 2023
Hecla Mining Company – high grade silver mine

LEADERSHIP – RECORD OF VALUE CREATION

MANAGEMENT



Tara Christie
M.A.Sc., P.Eng
President & CEO,
Director



Paul D. Gray
P.Geo
VP, Exploration



David Rutt
CMA, CPA
Chief Financial Officer



Jasmine Sangria
MBA
VP, Corporate
Communications

OPERATIONS



James Thom
M.Sc.
Sr Geologist & Field
Manager

DIRECTORS



Marc Blythe
P.Eng.



Steve Burleton
M.B.A., CFA



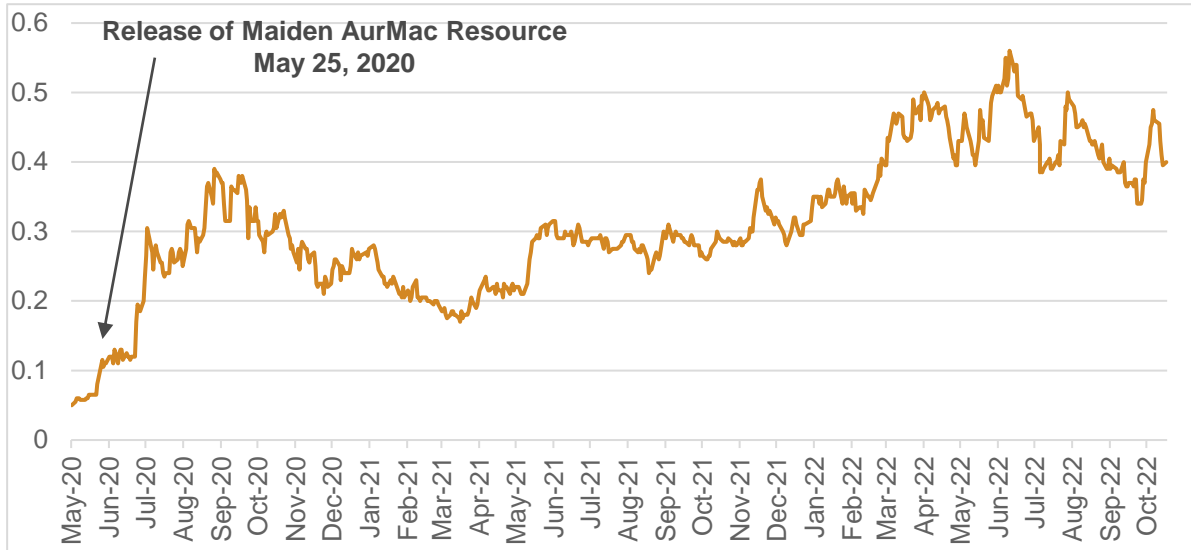
David Reid

ADVISOR



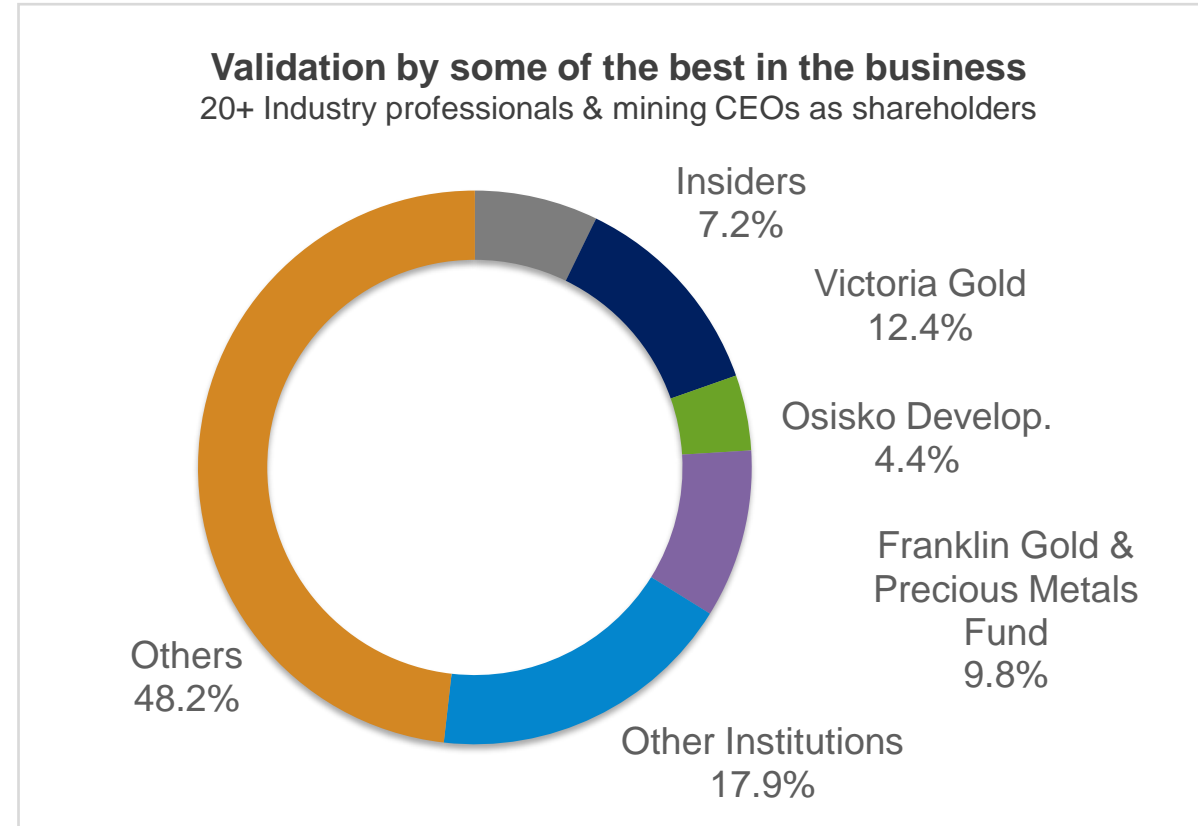
Jason Neal

INDUSTRY LEADING



Market Capitalization	Current Price	\$0.42	52 Week High/Low	\$0.57/0.27
	Shares Outstanding (Basic)	259.2 M	Market Capitalization	~\$105 M
	Fully Diluted	275 M	Cash	\$18 M
	Options Outstanding	15.9 M	Warrants	0

Analysts / News Writers	<ul style="list-style-type: none"> Cormark – Richard Gray – Price target \$1.25 Gwen Preston – Resource Maven
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Recent Financings	<ul style="list-style-type: none"> June 2022 – \$17 M – (16.2 M Charity at \$0.63, 5.3 M FT at \$0.55, and 8.6 M at \$0.45) July/Aug 2021 – \$16 M – (\$11.5 M Charity at 0.38, \$2.2 M FT at 0.35, and \$2.2 M at 0.28)
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AURMAC – 4 MILLION OUNCE GOLD RESOURCE

**Pit Constrained Resource Estimate:
4 Million Ounces @ 0.6 g/t Au
May 17, 2022**

Note: 40,000 m of drilling added over 3 M ounces Au from 2020 resource

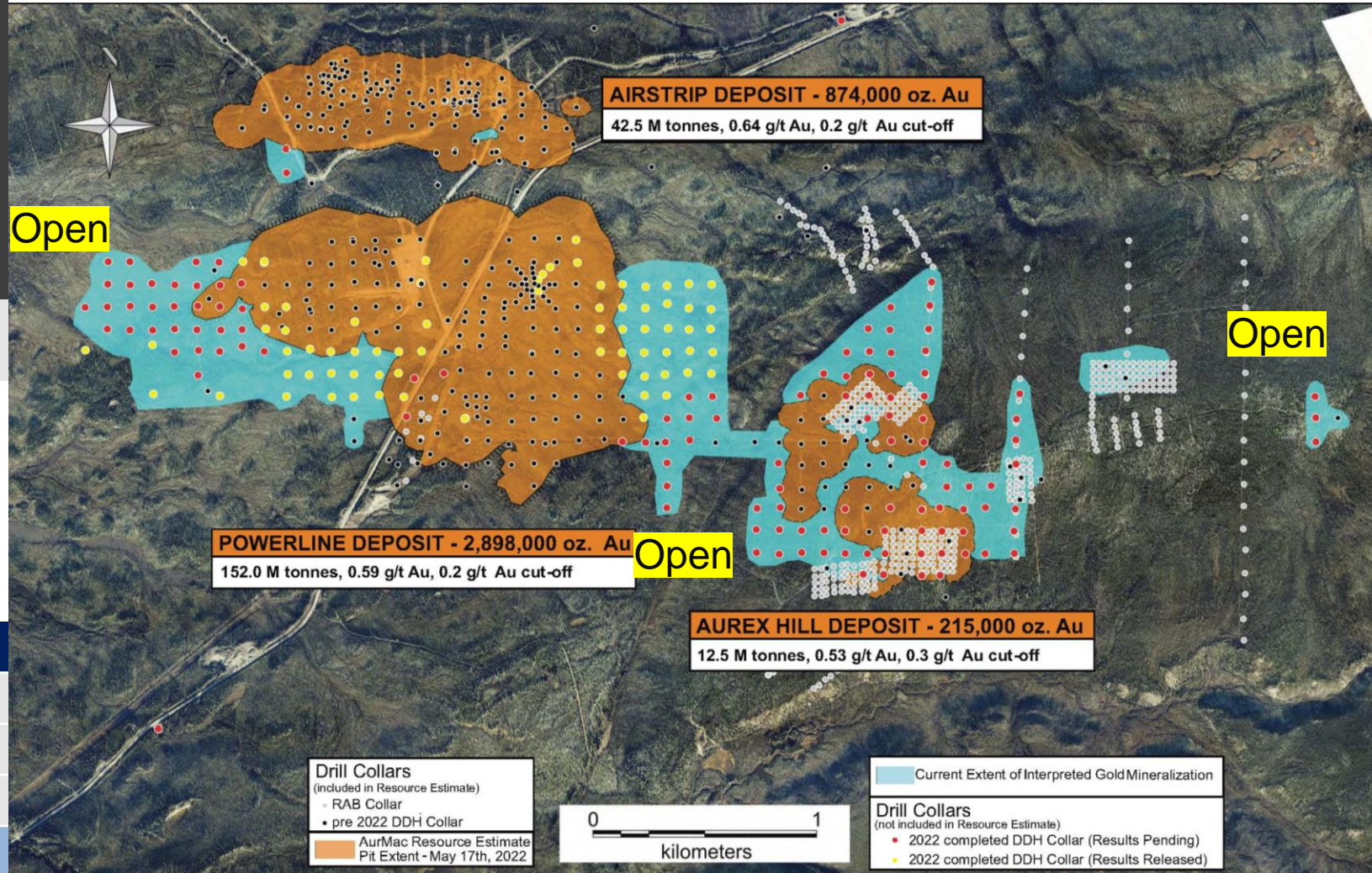
Reference May 17, 2022 Marc Jutras, P.Eng, M.A.Sc., Ginto Consulting Inc.

US\$/CAN\$ exchange rate of 0.75 and constrained within an open-pit shell optimized with the Lerchs-Grossman algorithm to constrain the Mineral Resources

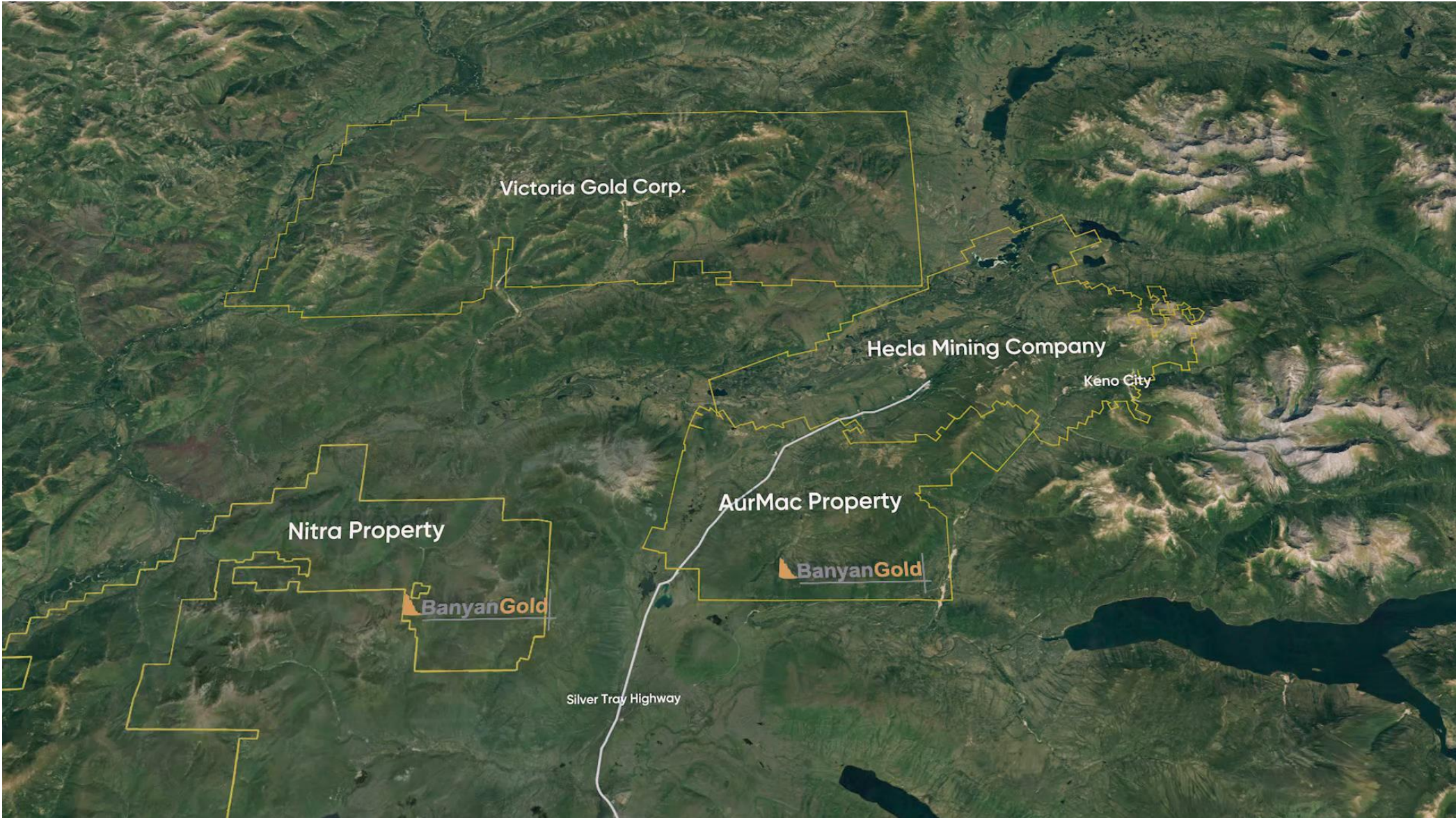
Parameters: gold price of US\$1,700/ounce, US\$2.50/t mining cost, US\$5.50/t processing cost, US\$2.00/t G+A, 80% heap leach recoveries, and 45° pit slope.

LG pit shell at Gold price \$1700 USD/oz., Mining Costs \$10. Technical Report to be filed within 45 days

Deposit	Strip Ratio
Airstrip	1.40 : 1
Powerline	0.34 : 1
Aurex Hill	1.50 : 1
Total Combined	0.63 : 1



AURMAC RAPIDLY GROWING RESOURCE



POWERLINE – POSITIONED FOR GROWTH

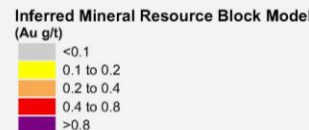
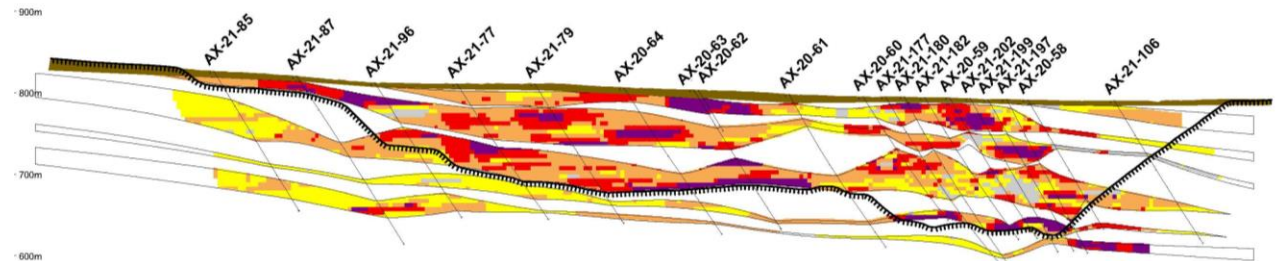
Pit-Constrained Inferred Mineral Resources Powerline Deposit

Au Cut-Off (g/t)	Tonnage (tonnes)	Average Au Grade (g/t)	Au Content (oz)
0.1	190,905,921	0.503	3,087,297
0.15	172,955,984	0.542	3,013,879
0.2	151,984,708	0.593	2,897,648
0.25	133,368,315	0.644	2,761,401
0.3	114,974,053	0.704	2,602,337
0.35	99,180,749	0.764	2,436,193
0.4	85,881,004	0.825	2,277,939
0.45	73,227,267	0.894	2,104,754
0.5	62,852,644	0.963	1,945,991

- ✓ On and Near Surface Mineralization
- ✓ Higher Grade & Expansion Potential

2022 Assay Highlights Include:

31.8 m of 1.80 g/t Au
27.1 m of 1.50 g/t Au
84.4 m of 1.14 g/t Au



Powerline Mineral Resource Pit Boundary (May 17th, 2022)

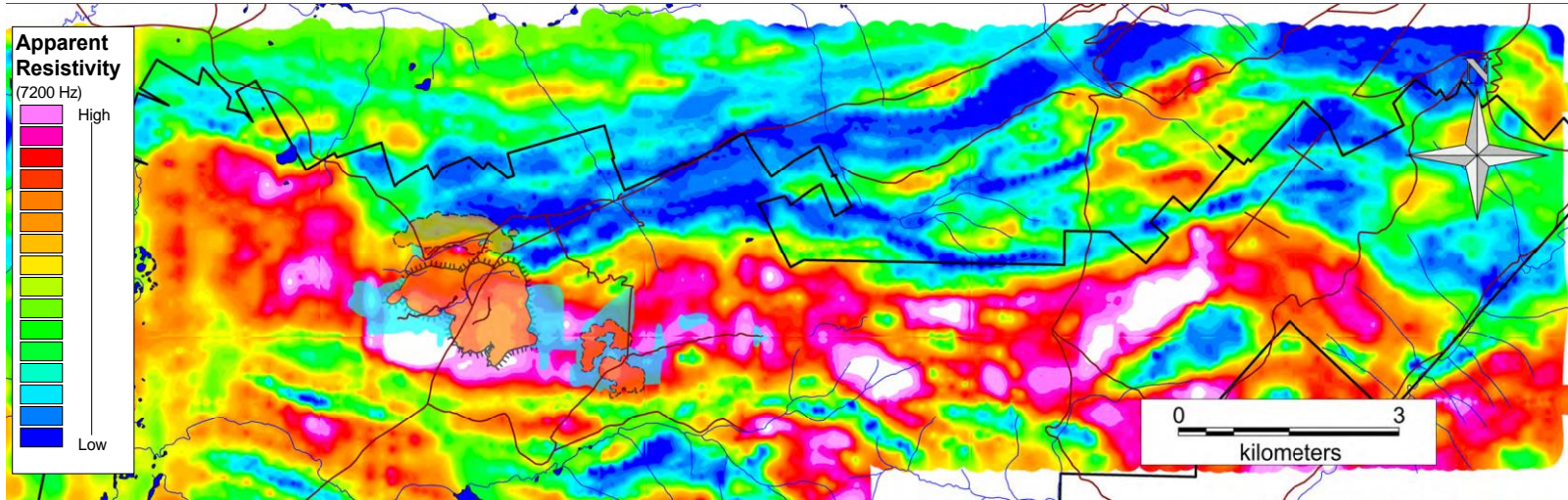
AurMac Property

POWERLINE DEPOSIT
 Idealized Section: 467,500E
 (Looking West)



NS Section Through Powerline

DISTRICT SCALE RESOURCE POTENTIAL

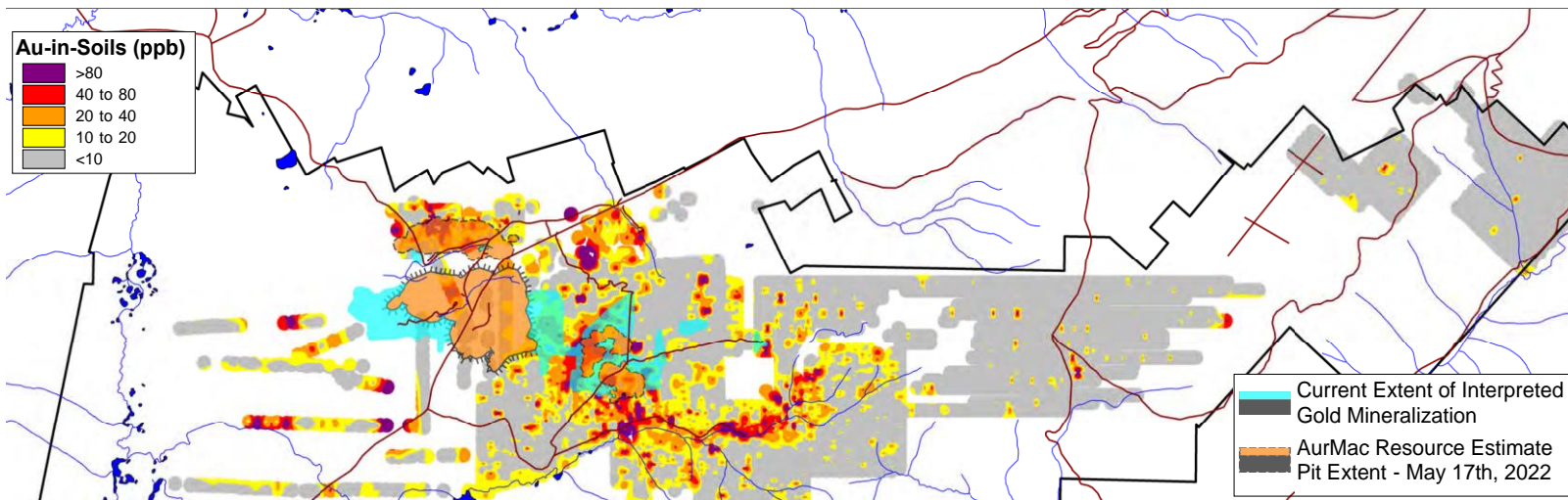


ALL RESOURCES OPEN

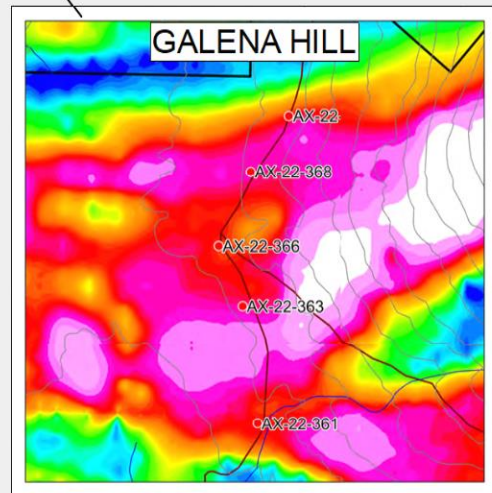
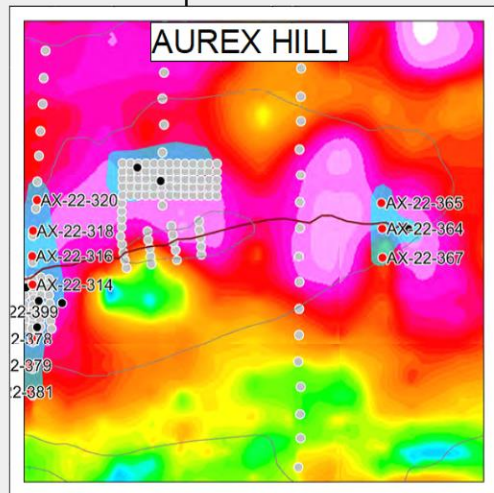
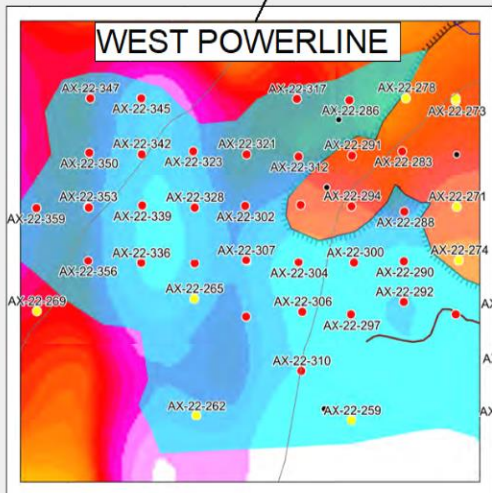
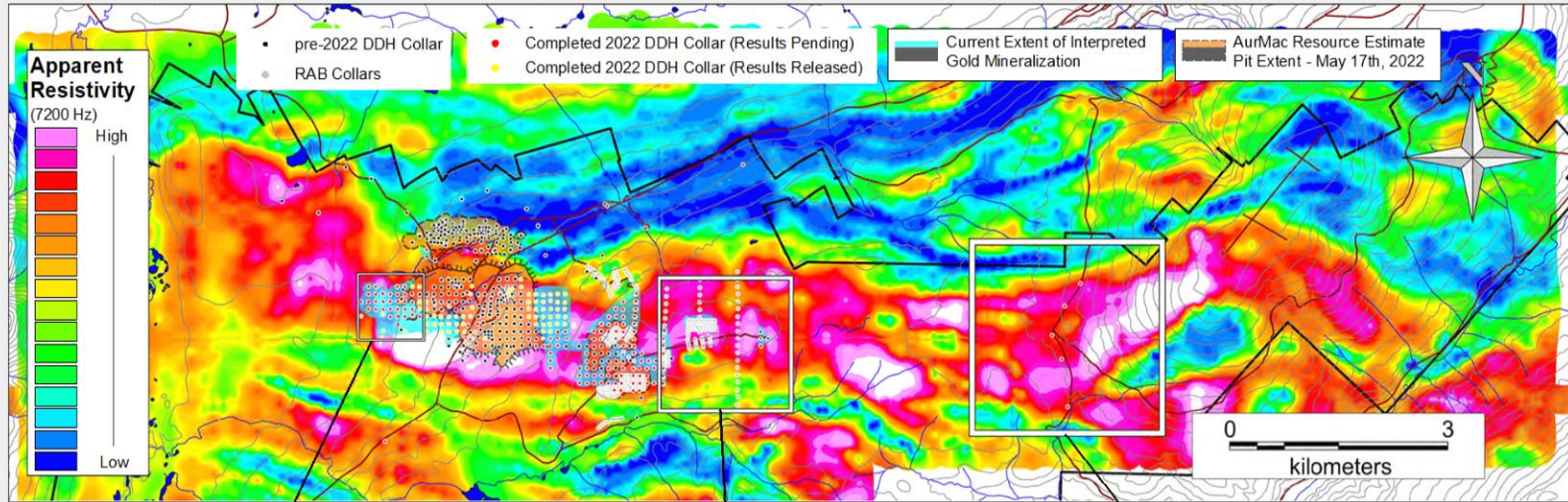
- >10 km sq gold soil anomaly to East with known RAB drill results

POWERLINE AND AUREX HILL

- Powerline and Aurex Hill - resistive (siliceous) package of rocks - **16.5 km strike**
- Intrusion Related Gold Mineralization of Tombstone Gold belt
- Same age mineralization as Victoria Gold and Snowline



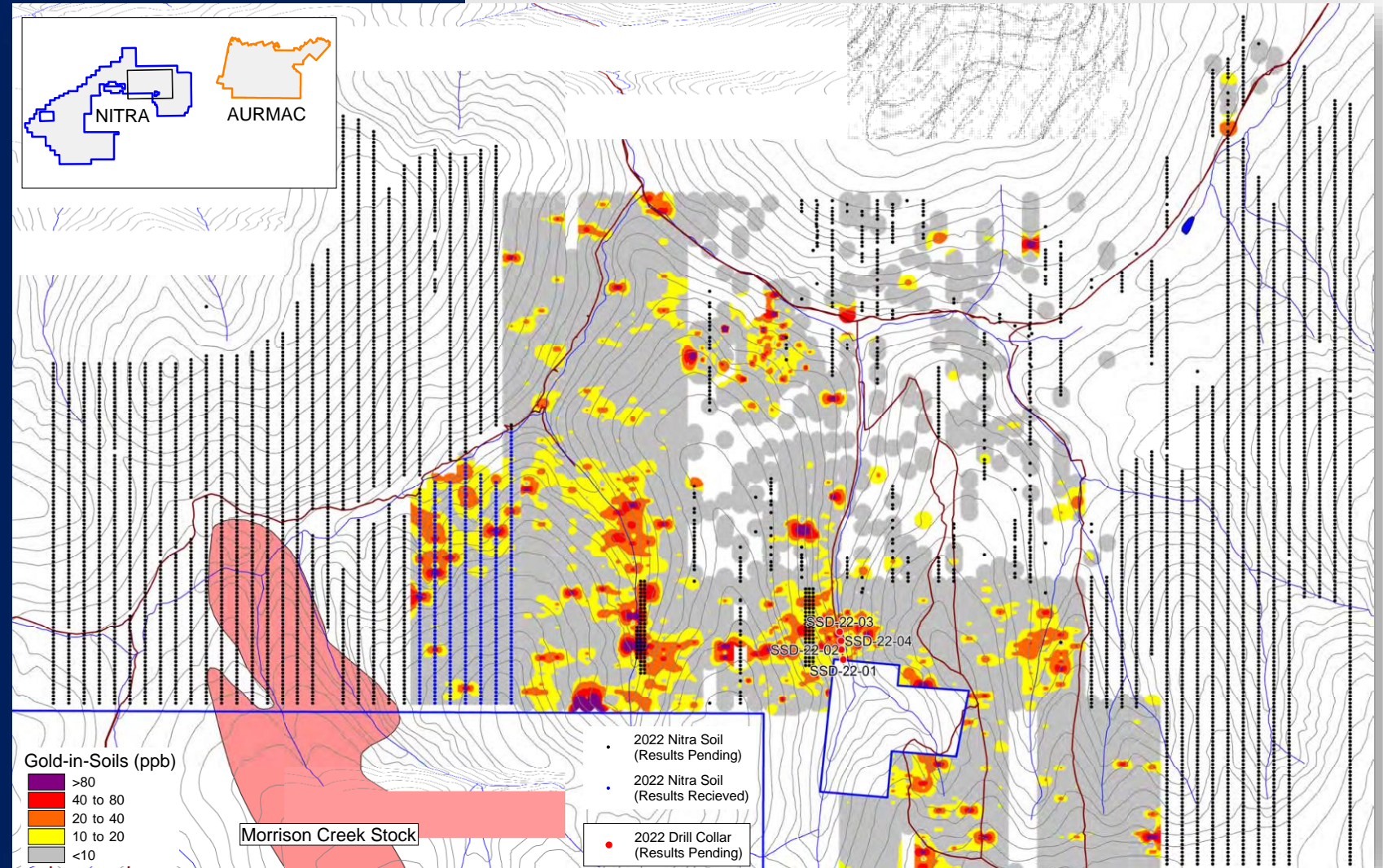
ADVANCING TO TIER 1 & REGIONAL POTENTIAL



- 2022 Drilling Focus
 - Resource Expansion
 - High Grade Potential Starter Areas
 - Support PEA/Economics
- +50,000 m Drilled +211 Holes
 - 100 holes pending assays
- Next Target: 6 - 7 Million Ounces in Inferred
- Expansion Potential

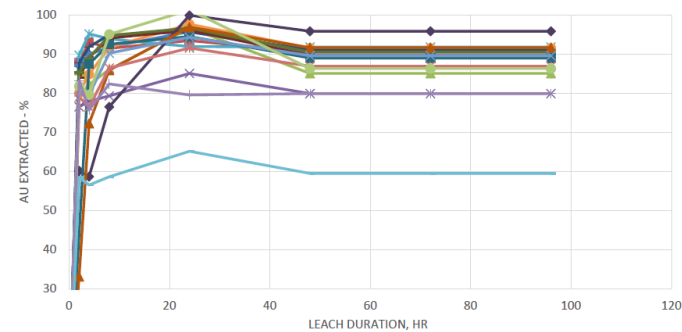
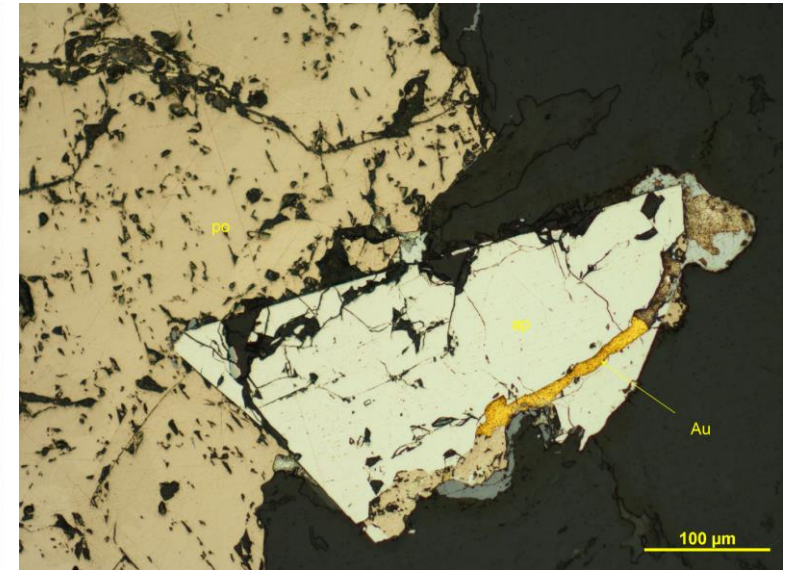
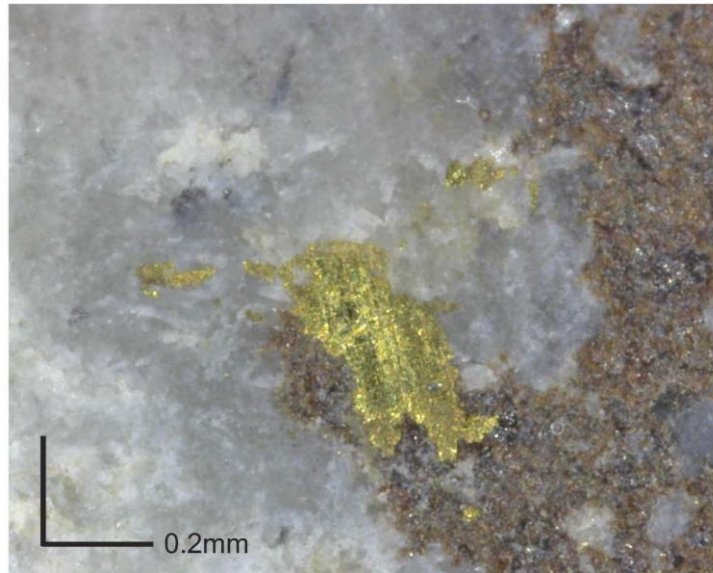
NITRA PROJECT - 100% OWNED

- ✓ AurMac Geological Model – Au-As Anomalies
- ✓ 3 Drill holes
- ✓ Soil sampling and trenching
- ✓ 1.5 km west of AurMac
- ✓ Road accessible

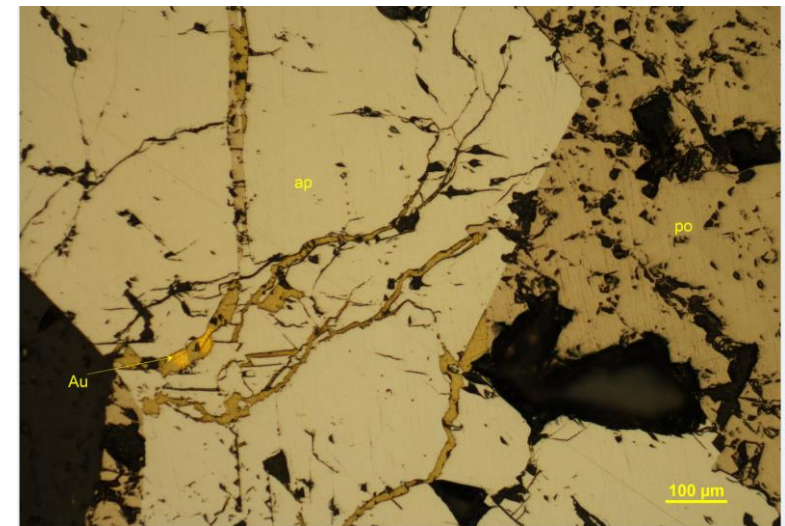


METALLURGY – 90% GOLD EXTRACTIONS

- ✓ 90% average recovery from Airstrip and Powerline (Oxide and Sulphide) Bottle Rolls on Pulps
- ✓ Additional work underway
 - VAT testing – by size fraction
 - Gold Department Studies
 - Bottle Rolls
 - Column Tests for 2023
- ✓ Expert Team Assembled
 - Forte Analytical



10 Airstrip Zone samples gold extraction ranged from 80% to 96%, average 90%
5 Powerline Zone samples gold extraction ranged from 86% to 92%, average 89%



- Visible Gold
- Not refractory
- Rapid leaching
- Gold in fractures

NEXT GENERATION EXPLORER

ENVIRONMENT

- Exceed industry best practices
- Minimize roads and trails – winter work
- Baseline Surveys – 3 yrs
- Permit to May 2028
- Powerlines – Hydro dam
- Recycle and Re-Use

SOCIAL

- Community Involvement
- *Every Student, Every Day*
- Training
- Safety
- Strong relationships
- Local labour

*Every Student,
Every Day*

VICTORIA GOLD YUKON STUDENT ENCOURAGEMENT SOCIETY

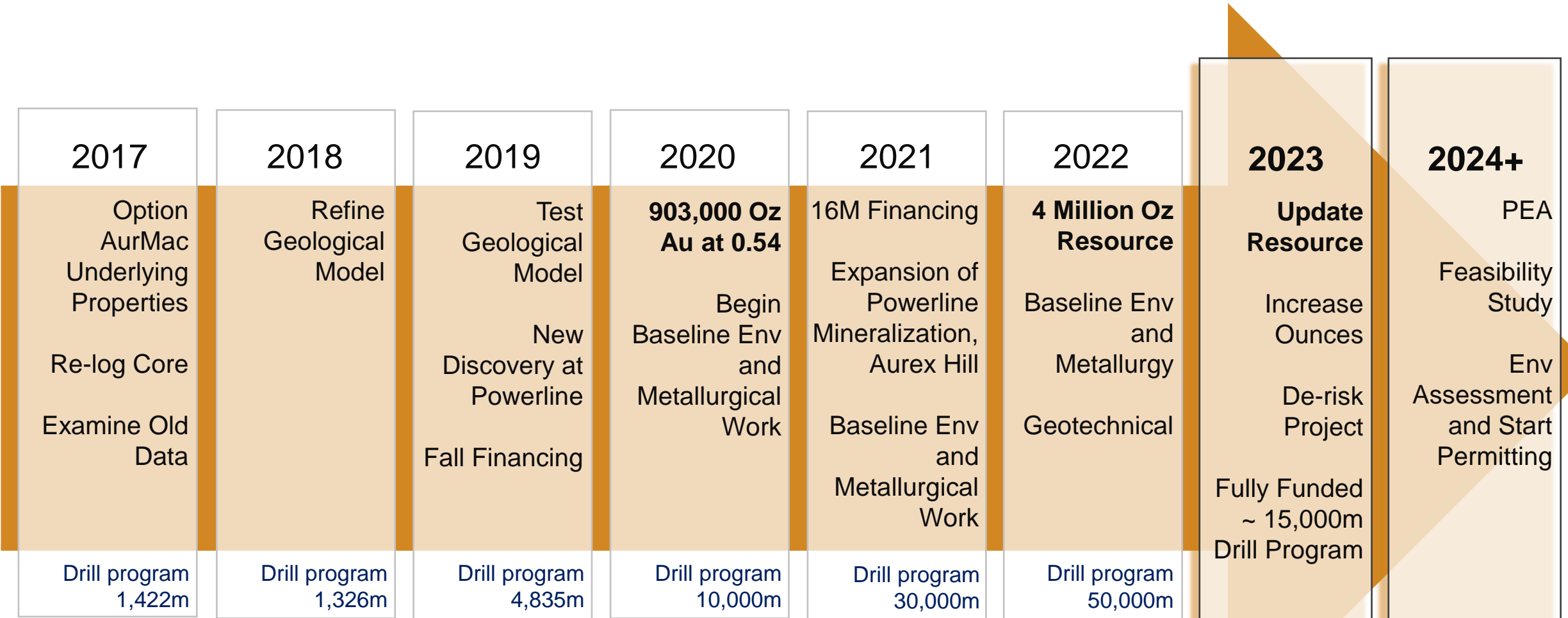
Over \$1,500,000 distributed - to fund projects to help address student attendance – all across the Yukon

GOVERNANCE

- Code of Conduct
- Fiscal management
- Diversity



THE ROAD AHEAD



ADVANTAGES



LACK OF PROJECTS +6M Oz

- In a Tier 1 Location
- Existing Infrastructure



VICTORIA GOLD & HECLA MINING



COMPELLING CURRENT VALUATION

- < \$10/oz enterprise value



YEAR-ROUND EXPLORATION

- <\$5/ounce exploration cost
- Infrastructure - Roads/Power

CATALYSTS



EXPLORATION RESULTS

- Year-Round News

4M

4 M Oz INFERRED RESOURCE

50K+

50,000m DRILLING COMPLETE IN 2022

- Resource Expansion
- Higher Grade Starter Area(s)



FUNDED FOR 2023 EXPLORATION

- G&A into 2024



INCREASING OZ & QUALITY



THANK YOU

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