



OMG

Focused on Discovery & Resource Growth...

RE-BUILDING ONE OF SOUTH AMERICA'S LARGEST GOLD MINES

TSX.V: **OMG**
OTCQB: **OMGGF**
EU: **ON2**



November 15, 2022
Precious Metals Summit
Presentation

OMAI GOLD

Forward-looking Statement and Technical Disclosure

This presentation contains “forward-looking statements” within the meaning of applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to the future price of gold, copper and other minerals and metals, the estimation of mineral reserves and resources, the timing and amount of estimated future production, costs of production, capital expenditures, costs and timing of the development of new deposits, success of exploration activities, permitting time lines, currency exchange rate fluctuations, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. . *Further, the Mineral Resource Estimate and related data set out in this news release are estimates, and no assurance can be given that the anticipated tonnages and grades will be achieved or that the indicated level of recovery will be realized.* Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Omai Gold Mines Corp. to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to international operations; actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of gold, copper and other minerals and metals; general market conditions; possible variations in ore reserves, grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; uncertainty of access to additional capital; delays in obtaining governmental approvals or in the completion of development or construction activities

1 P&E Consulting Ltd., prepared a Mineral Resource Estimate for the Wenot Deposit and an NI 43-101 Technical Report was filed on sedar.com on February 18, 2022.

2 Past production at the Omai Mine (1993-2005) is summarized in several Cambior Inc. documents available on SEDAR.com, including March 31, 2006 AIF and news release August 3, 2006.

3 The Company announced an updated Mineral Resource Estimate in a news release dated October 20, 2022 and will file a NI 43-101 report on SEDAR.com within 45 days of that announcement.

HIGHLIGHTS

Gold Discovery & Rapid Resource Growth in Guyana

LARGE PAST-PRODUCING GOLD MINE: 100% INTEREST

- Produced 3.8 million oz gold @ 1.45 g/t Au
- Was South America's largest primary gold producer
- Simple land tenure – 3 licences granted directly from government

RAPIDLY BUILT NEW RESOURCES

- 2nd NI43-101 Resource in 9 months:
 - **1,907,600 ounces Au (Indicated)**
 - **1,777,600 ounces Au (Inferred)**
- Comprehensive database accelerates resource growth and target development

OMAI
GOLD MINES

GUYANA – EMERGING HOT SPOT FOR MINING

- Acquisitions at premium to market
- Recognized potential & pro-mining government – Barrick Gold, GCM Mining/Aris, Zijin

ENTHUSIASTIC GOVERNMENT

- Stable pro-mining jurisdiction, legacy of British law and business practices
- Government keen to see Omai re-open and create jobs



HIGHLIGHTS

Gold Discovery & Rapid Resource Growth in Guyana



SOLID INFRASTRUCTURE

- 165 km from Georgetown and will be paved to within 10km
- Large camp facilities
- Airstrip on property
- Amaila Falls hydropower project will bring 230 kV line to within 35 km

ADVANTAGES OF A BROWNFIELDS PROJECT

- Known geology, proven to host economic gold deposits
- Known metallurgy: 92% recovery with 35% from gravity circuit
- Accelerated exploration with large database into modern GIS systems
- Low discovery cost

CLEAR CORPORATE DIRECTION

- Targeting 4 - 5 million oz (already most of the way there in 18 mos)
- Catalysts:
 - Drilling key exploration targets &
 - Continue rapid expansion of Wenot along the shear corridor

Guyana



Government is Pro-Mine Development Mining Creates Jobs and brings Infrastructure to the Interior

- Long History of gold mining back to Spaniards and before:
 - gold, bauxite, diamonds, copper
- Small Population 790,000
- English speaking – Culturally connected to the Caribbean community; part of CARICOM
- Former British Guyana so British legal framework

STRONG GDP GROWTH – 2022 projection 54%:

- Offshore oil discovered in 2015, Exxon consortium
 - 340,000 bbls/day to 1.2 m bbl/day by 2027
 - 5 major new discoveries in 2022 – est 11 bn bbls
- Inflow of investments is accelerating infrastructure development which will further benefit mine development
- Offshore oil business is NOT creating jobs. Government priority is for job creation, therefore, MINE DEVELOPMENT is still a major focus.
- Omai Gold Mine employed over 1,000 when in production. It was an era of prosperity for Guyana

Venezuela
Guyana
Suriname
French Guiana

Brazil



Guyana's Honourable Vickram Bharrat, MP, Minister of Natural Resources meets with Omai Gold management

Guiana Shield

AN UNDEREXPLORED GREENSTONE BELT



- Interest in Guyana ignited by significant acquisitions at a premium to market

GoldX (Toroparu)

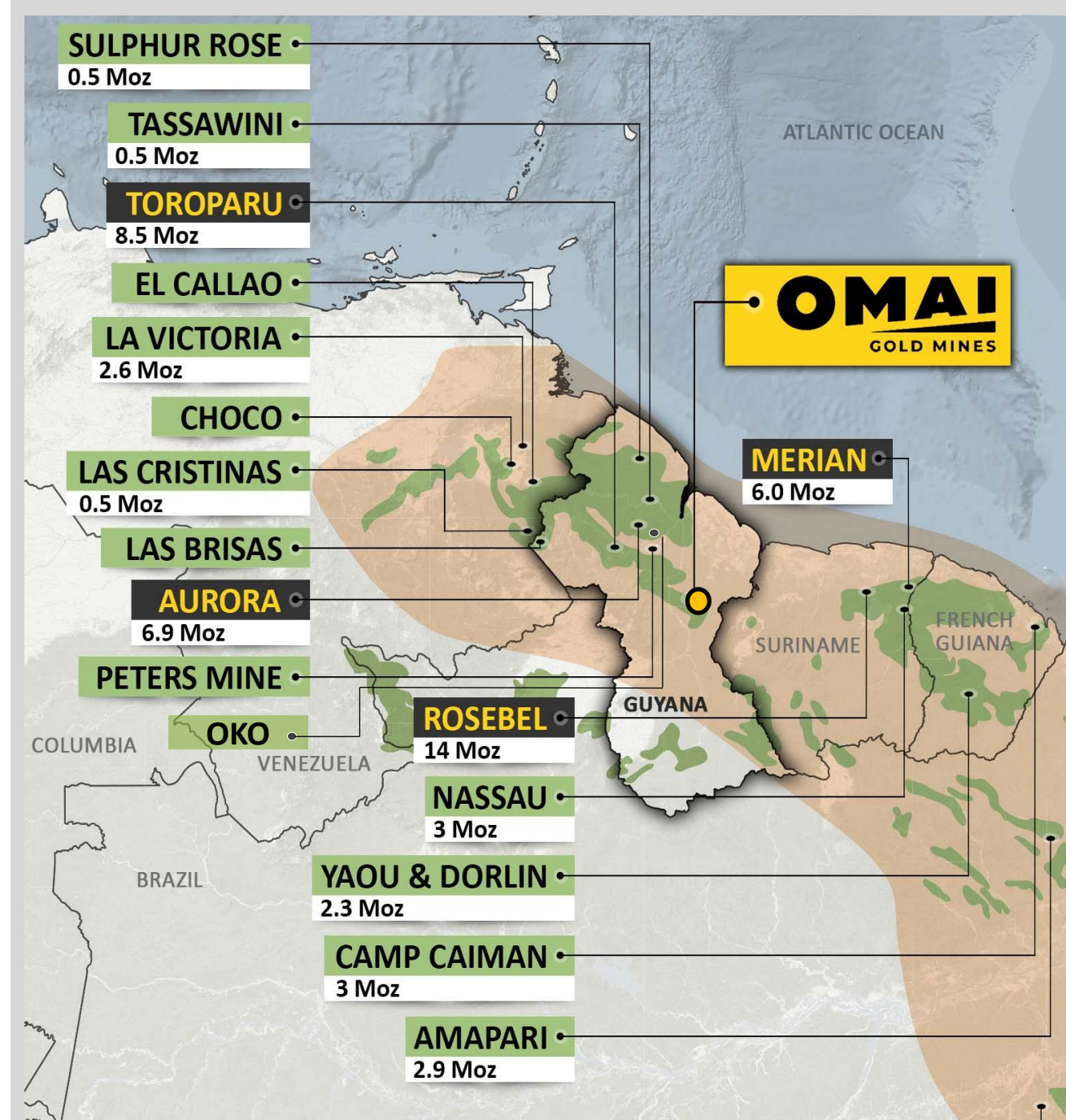
acquired by Gran Colombia
GCM \$252M 39% premium

Guyana Goldfields (Aurora)

acquired by Zijin \$323M +106% premium

- Exploration historically limited by dense rainforest, saprolite cover, minimal road access
- Orogenic gold deposits analogous to West Africa and Ontario/Quebec – large size with depth potential
- Guiana Shield greenstone belt hosts several >10 million ounce gold deposits
- Potential for world-class deposits & pro-mining government attracting attention of the majors: Barrick entered Guyana in 2021

TSX.V: **OMG**



Today's Gold Market Creates Opportunity

Omai Mine was profitable
Average gold price was
\$349/oz

Omai Mine
produced
3.8 million oz
of gold

Focus shifted to
another Project;

Operations
Ceased

Iamgold completed
full reclamation
and relinquished to
govt

Property reverted
to Government
(full indemnification)

Management Changes

Listing
on TSV

New Wenot
Resource
Estimate

Second Resource Estimate
in 2022 Doubled the earlier
NI 43.101 Resource

PL Granted
Directly from
Government

Gold price US\$

1993

2005

TSX.V: **OMG**



Produced 3.8 m oz

Once the largest Gold Mine in S.America

Gilt Creek Deposit

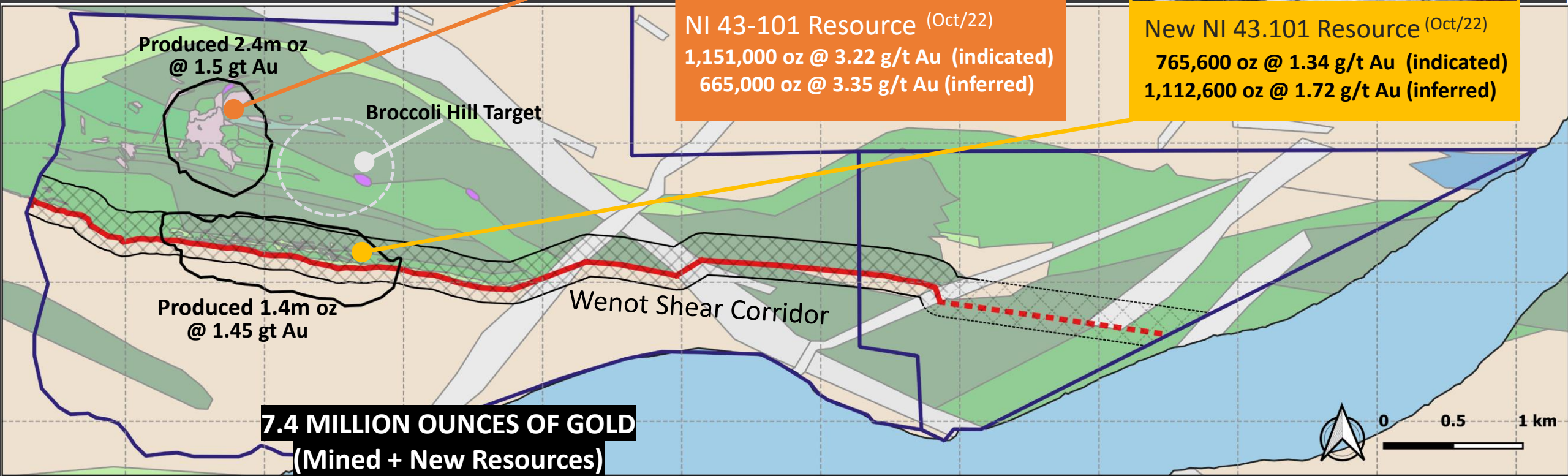


NI 43-101 Resource (Oct/22)
1,151,000 oz @ 3.22 g/t Au (indicated)
665,000 oz @ 3.35 g/t Au (inferred)

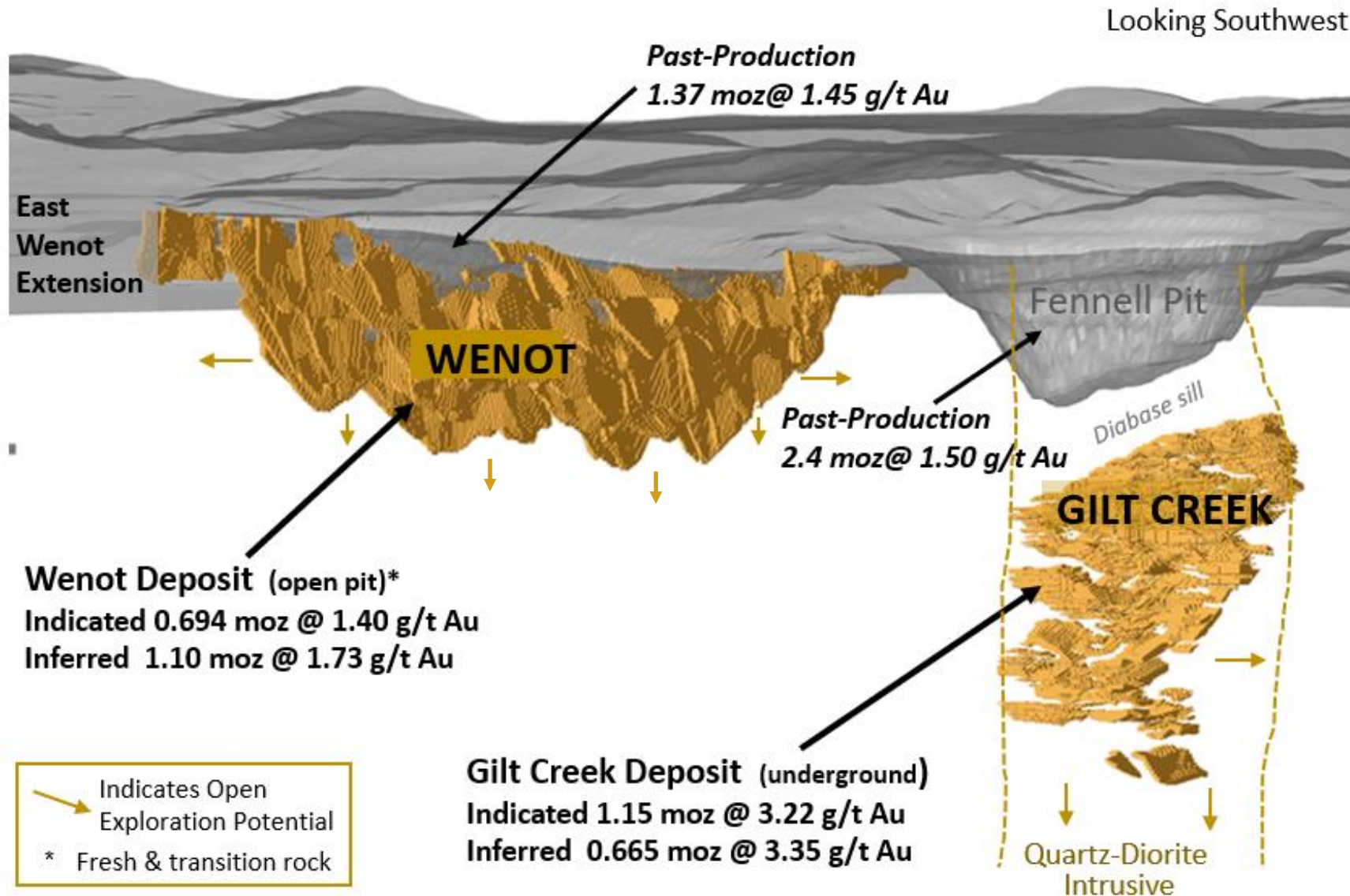
Wenot Deposit



New NI 43.101 Resource (Oct/22)
765,600 oz @ 1.34 g/t Au (indicated)
1,112,600 oz @ 1.72 g/t Au (inferred)



Prolific Gold-Rich Area



Wenot and Gilt Creek Gold Deposits

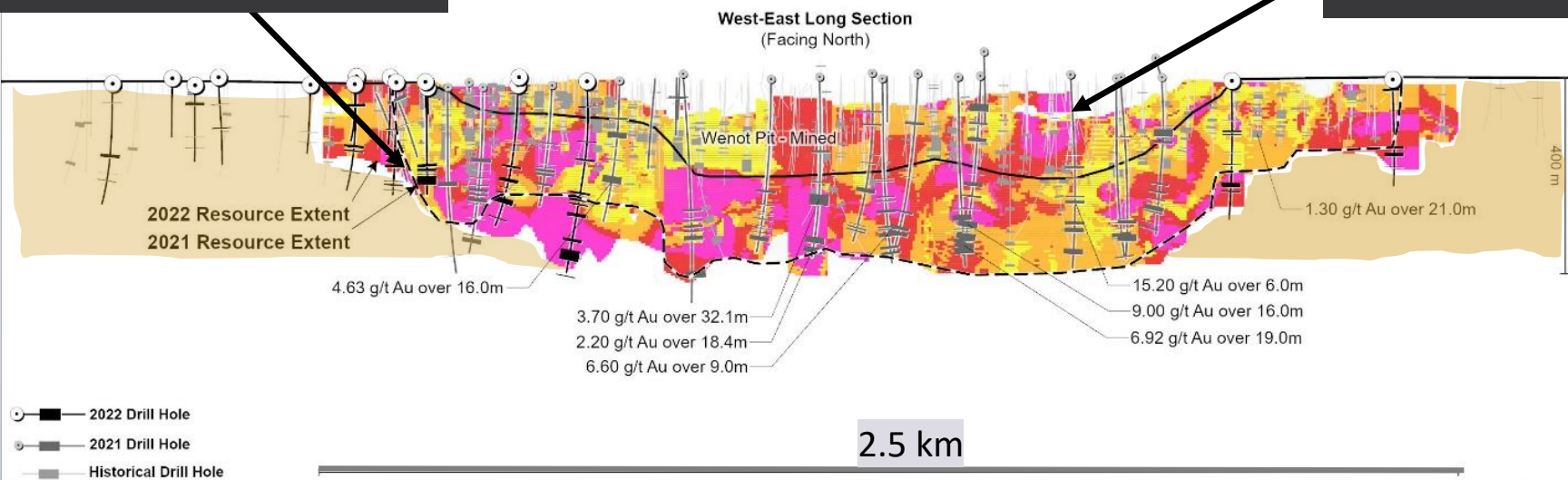


Drilling Achieved Significant Resource Milestones

New Mineral Resource Estimate

NI 43-101 BLOCK MODEL

Past production:
1.4 million oz @ 1.45 g/t Au



Wenot Target now at least 3.0 km strike (open along strike) X 150 to 500 m wide X depth of at least 400 metres

- 2021 - completed 16 holes (~8800m) testing the Wenot Shear Corridor 100 to 250m below pit bottom

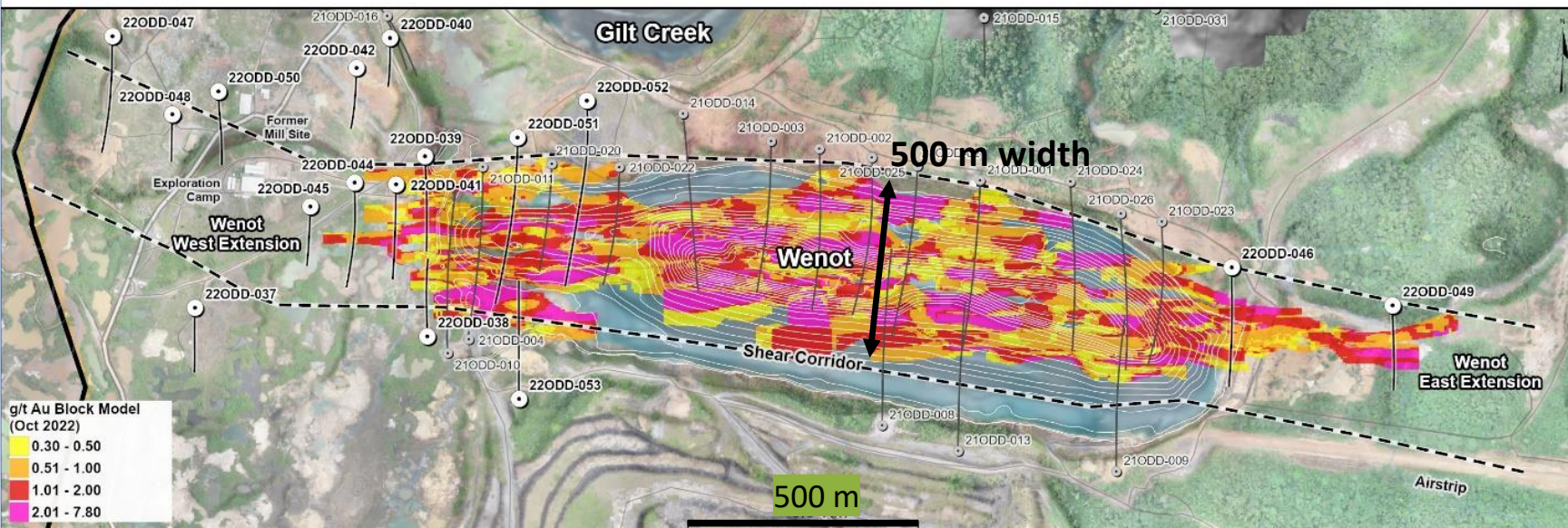
Best intervals include:

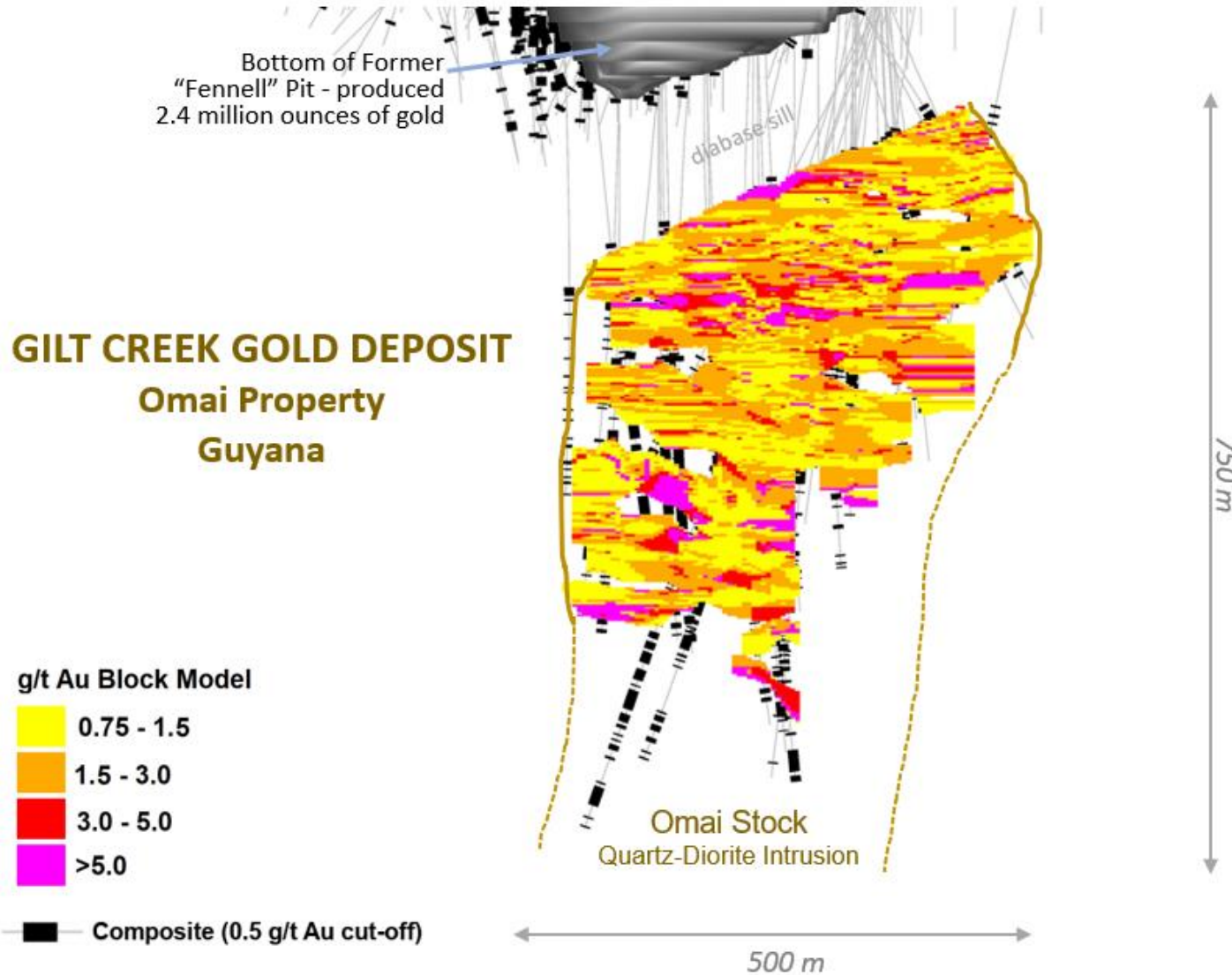
9.0 g/t Au over 16.0 m	3.7 g/t over 32.1 m
6.92 g/t over 19.0 m	15.2 g/t over 6.0 m
6.6 g/t over 9.0 m	4.63 g/t over 20.0 m
2.2 g/t over 18.4 m	1.3 g/t over 21.0 m

- 2022 completed 12 holes on Wenot testing the east and west extensions and gaps

Recent Results: (all from Hole 22ODD-052)

1.34 g/t Au over 6.9 m	2.27 g/t over 33.9 m
1.32 g/t over 7.5 m	(incl 4.62 g/t over 9 m)
1.15 g/t over 4.3 m	0.98 g/t over 3.3m
2.73 g/t over 10.5 m	
1.1 g/t over 9.4 m	



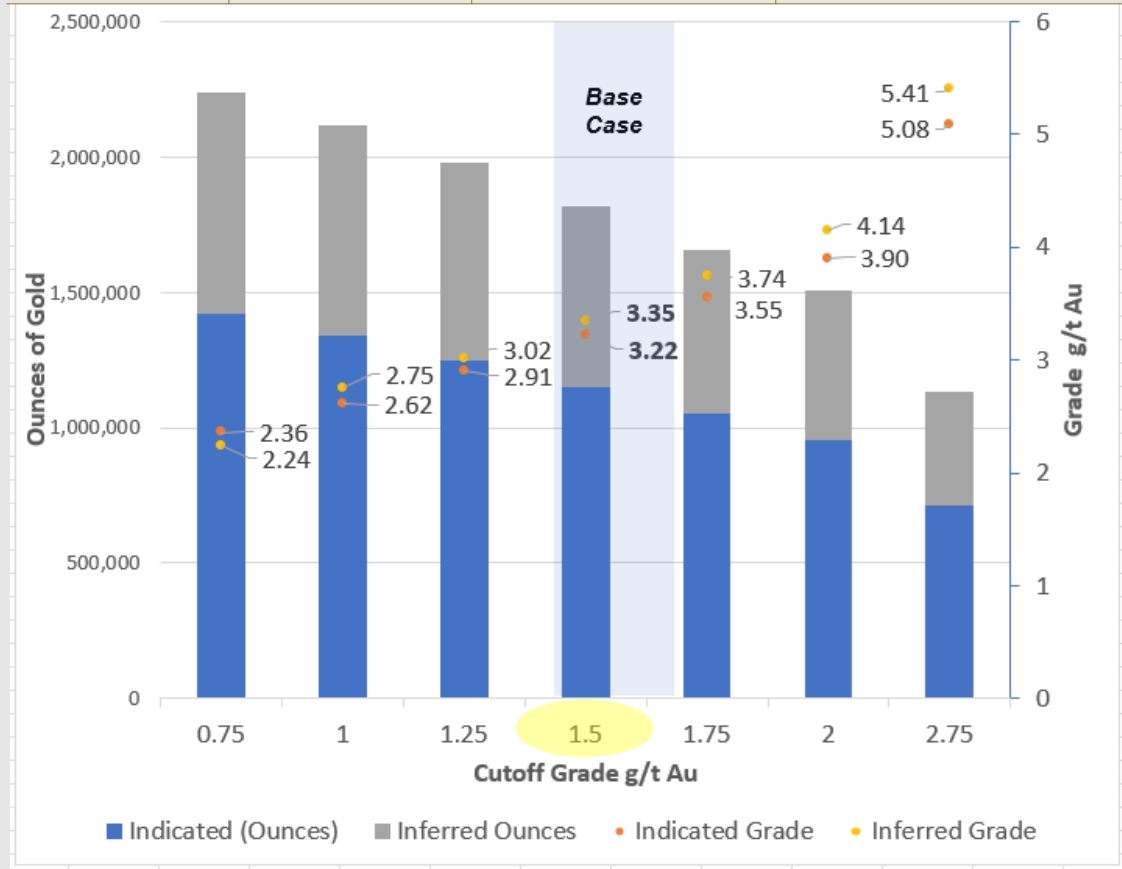


- Hosted in compact 500 m by 275 m quartz diorite "Omai" intrusive stock
- Identified to 967 m depth and potential for 2 km +
- IAMGOLD drilled 46 holes, 27,000m to test below sill (2006-7)
- Gold in an extensive quartz vein stockwork and disseminated
- 41% of assays >0.5 gpt Au
- Large stope or bulk mineable target
- Best composites (2.25 g/t cut-off):
 - **7.2 g/t Au over 23 m**
 - **18.2 g/t over 8 m**
 - **7.1 g/t over 20 m**
 - **6.02 g/t over 22 m**
 - **16.4 g/t over 8 m**
 - **5.0 g/t over 25 m**

New Mineral Resource Estimates: Robust Grades

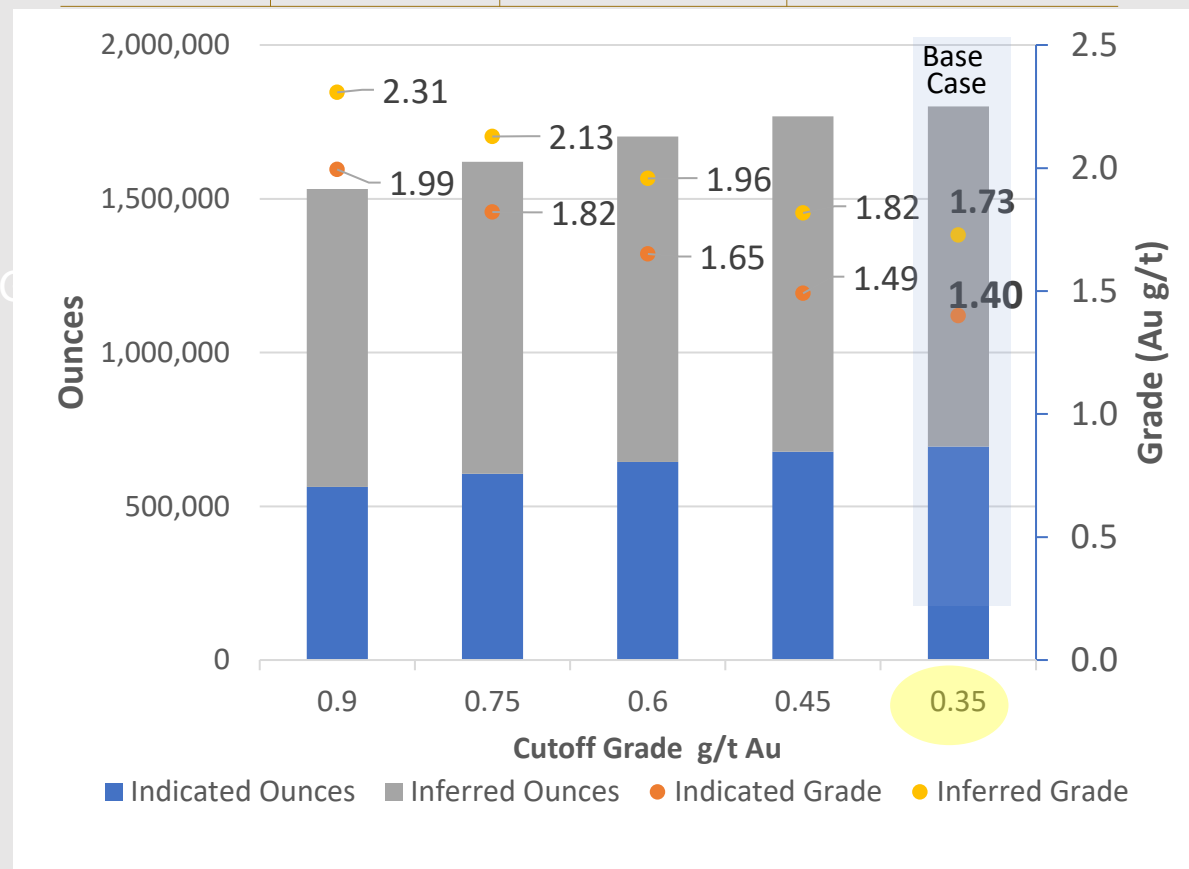
GILT CREEK

	Million Tonnes	Gold Grade (gpt)	Contained Gold (ounces)
Indicated	11.1	3.22	1,151,000
Inferred	6.2	3.35	665,000



WENOT

	Million Tonnes	Gold Grade (gpt)	Contained Gold (ounces)
Indicated	15.4	1.40	694,200
Inferred	19.9	1.73	1,106,000



GAME CHANGERS

Extensions and Exploration Targets

WEST OF GILT CREEK

1990s work never followed up:
Blueberry Hill:

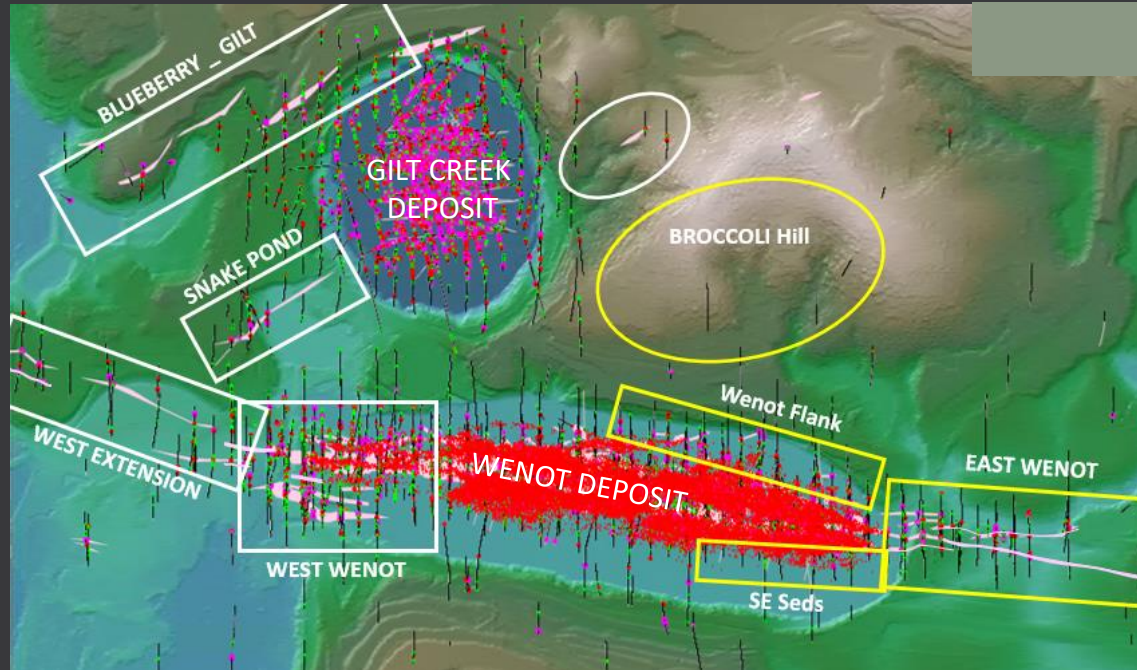
- Strong magnetic low
- Old drilling 9.0m 2.14 g/t & 72m @0.94 g/t Au
- Excellent trenching results

Snake Pond: 1990's drilling
16 m @ 6.9 g/t Au

GEOPHYSICS TARGETS

Aeromagnetic targets (2020 survey):

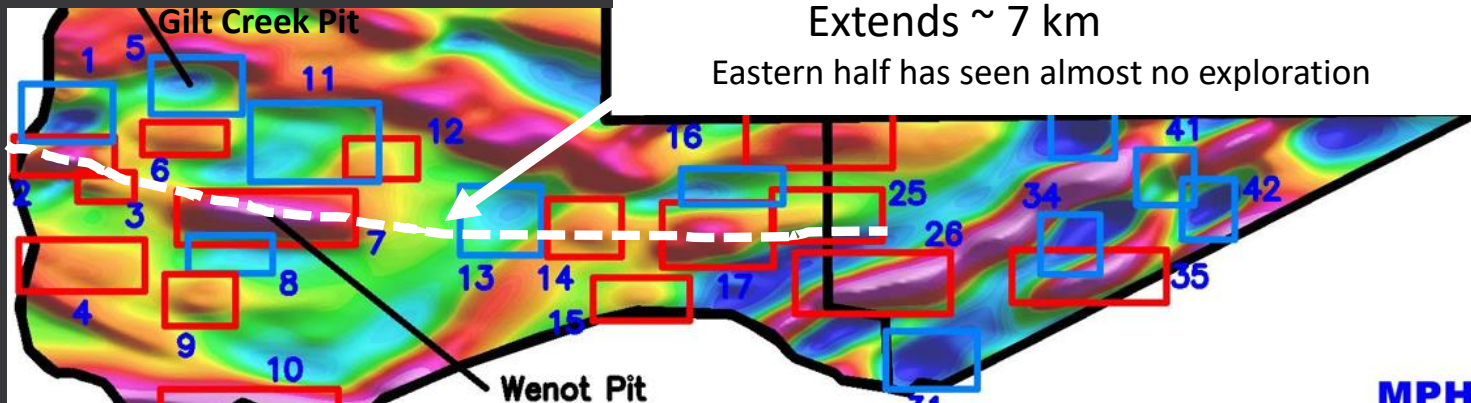
- 11 similar to Gilt Creek (mag lows)
- 14 similar to Wenot (mag highs)



Wenot Shear Corridor

Extends ~ 7 km

Eastern half has seen almost no exploration



BROCCOLI HILL

- Large unexplored area, focus of artisanal miners for over 100 years
- Significant magnetic low very similar to Gilt Creek

WENOT EXTENSIONS

- Unmined near-surface gold mineralization both east and west
- Commenced broad Geochem survey in September along 4-5 km of the Wenot Shear



"The Boneyard"

ARTISANAL WORKINGS

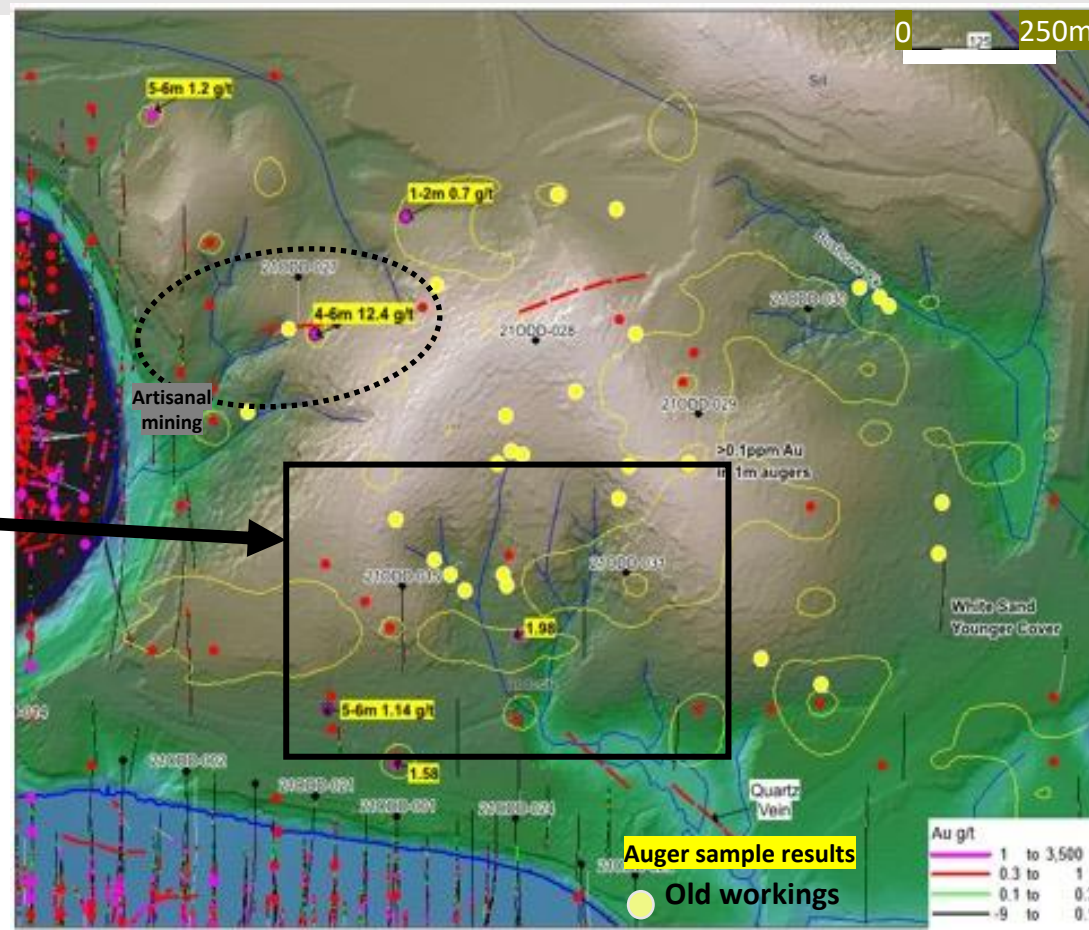
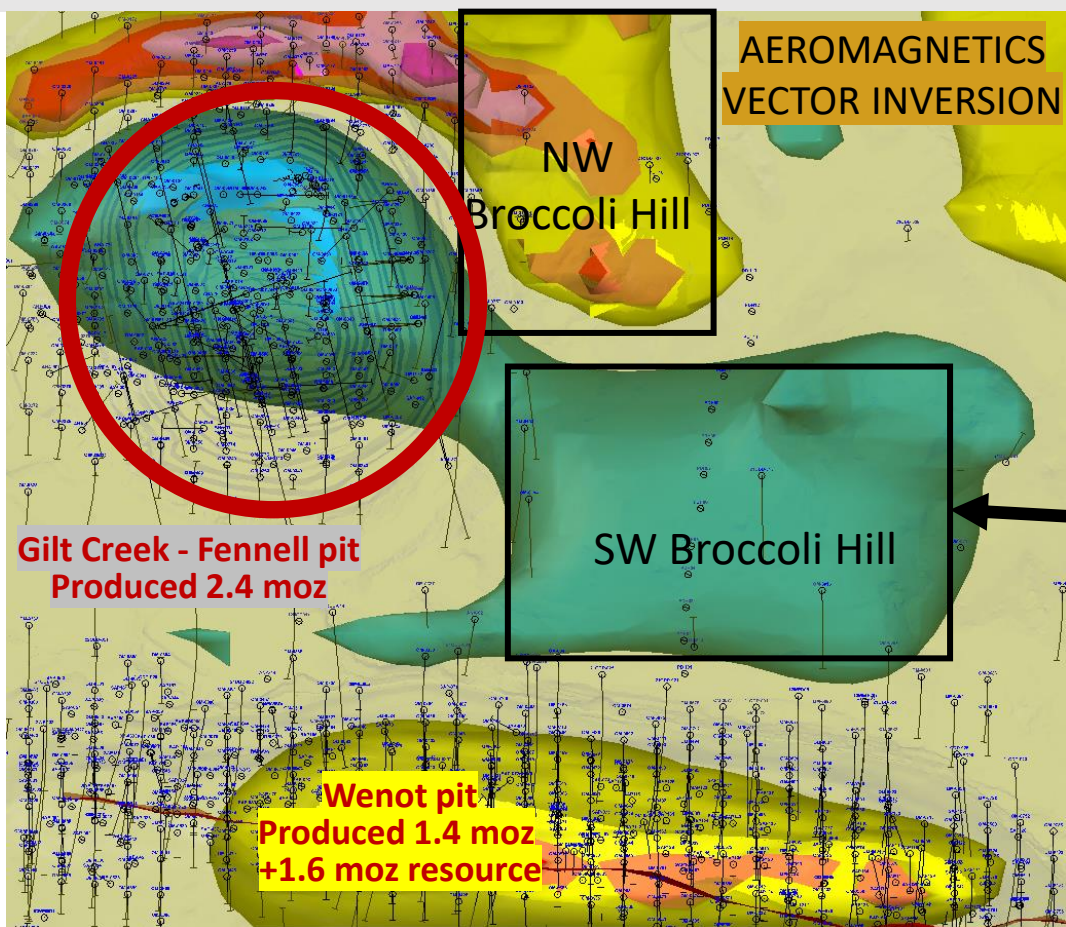
- Major Guiana Shield discoveries have been made testing under small scale surficial workings
- Omai has several such areas

GAME CHANGERS

Broccoli Hill – Potential for Another Gilt Creek

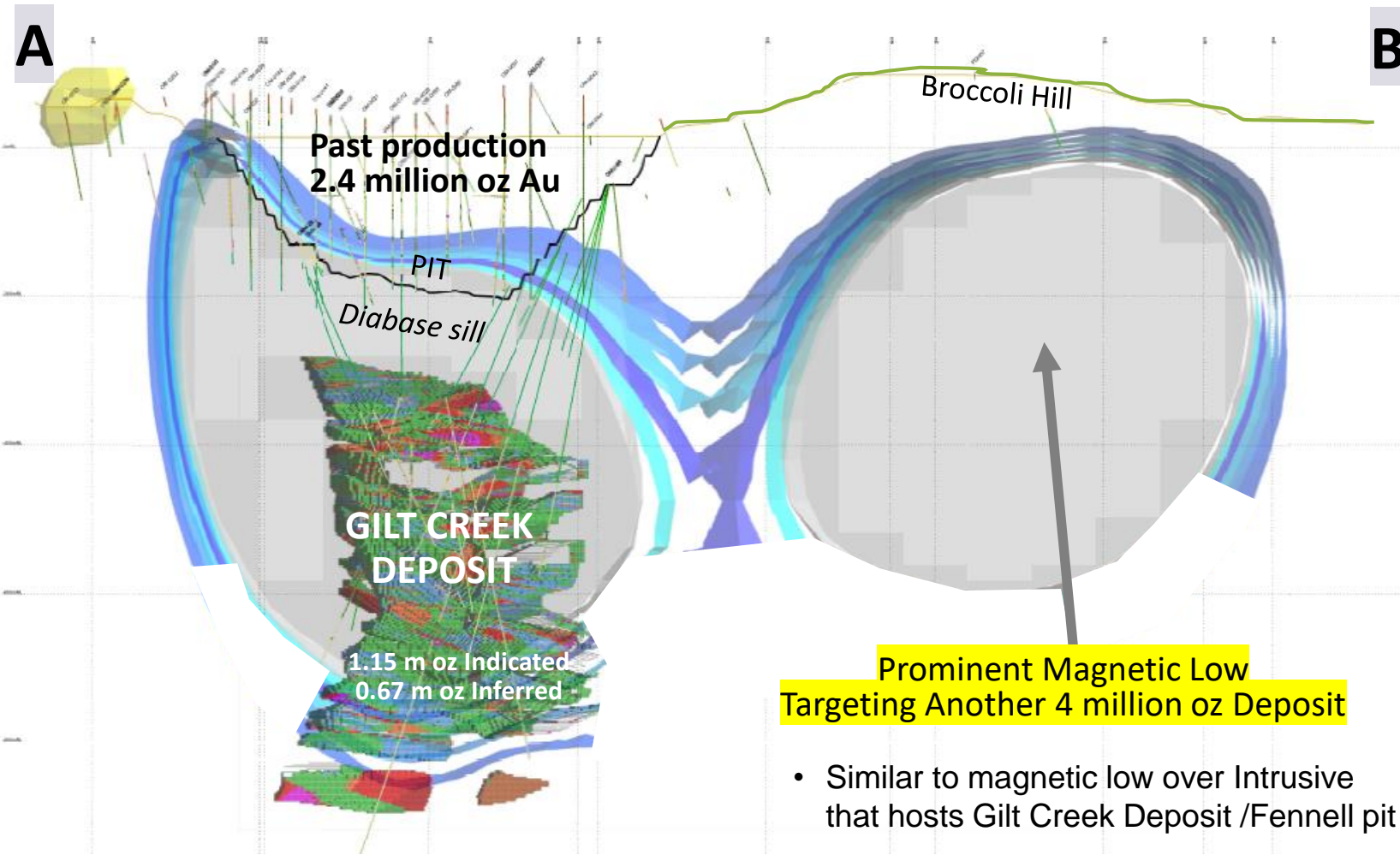
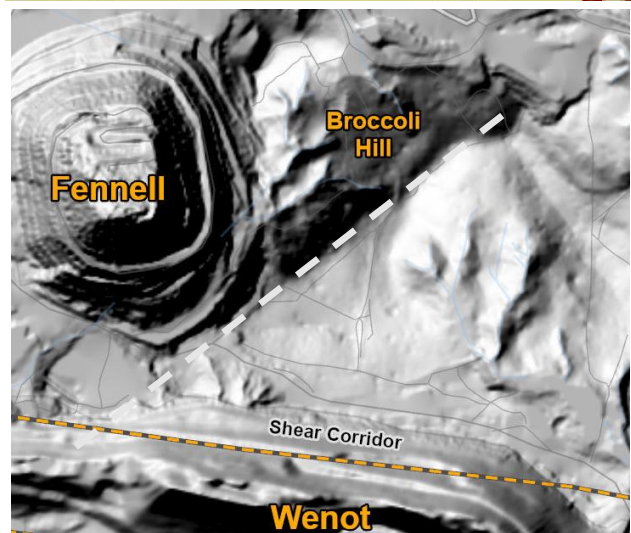
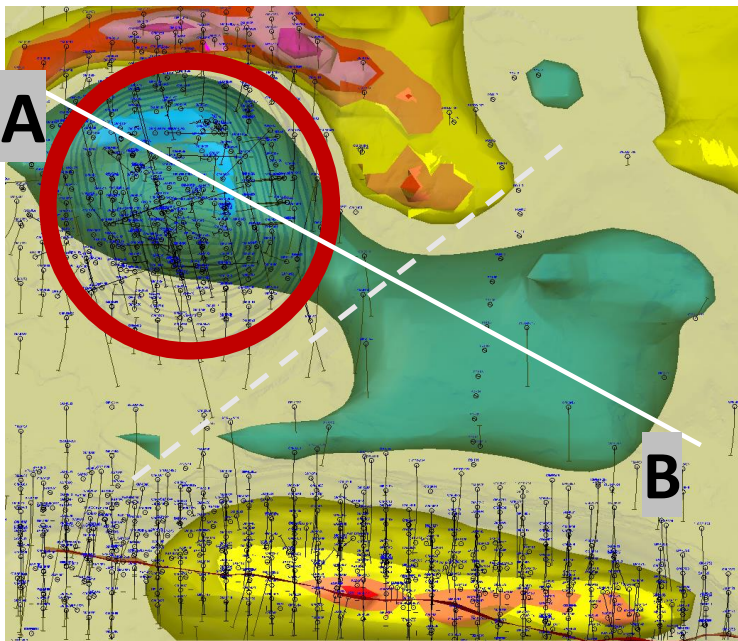
- Significant saprolite and old mine workings back to the 1890s
- Broad gold-in-soil anomalies with auger samples of up to 12.4 g/t Au at 4 to 6 m depth
- Airborne magnetics highlights a magnetic low signature similar to Gilt Creek - another intrusion? Possible magmatic source indicated?

- Trenching exposed quartz-rich shear along 40 m with grabs of 29.0 g/t Au, 7.8 g/t, 5.0 g/t and 2.2 g/t
- 6 short scout holes totalling 690m, 4 intersected gold up to 1.22 g/t over 3.9m, 0.91 g/t over 6.8 m, 2.4 g/t over 1.5m



GAME CHANGERS

Potential for Another Multi-Million Ounce Deposit



Prominent Magnetic Low
Targeting Another 4 million oz Deposit

- Similar to magnetic low over Intrusive that hosts Gilt Creek Deposit /Fennell pit
- Possibly connected at depth or structurally separated



OMAI GOLD STRATEGY

The path to re-building a world-class gold mine:

CONTINUE EXPANDING WENOT RESOURCE

- Maiden resource Jan/22
- 13% Expansion in 9 mos

- Geochemical survey launched Sept along 4-5 km shear extension
- 3500m diamond drilling to commence January

ASSESS GILT CREEK EXPANSION

- First NI 43-101 resource for Gilt Creek Oct 2022

- Modelling mineralized structures to determine drill program for lateral and down-dip expansion

DRILL HIGH POTENTIAL EXPLORATION TARGETS

- Broccoli Hill – Potential for another Gilt Creek Deposit
- Significant gold values at Snake Pond, Blueberry Hill
- Areas of intense historical artisanal mining

- Diamond drilling Broccoli Hill target starting Dec or Jan
- 4500m drilling priority exploration targets

**Resource Building & Exploration
Will Drive the Mine Plan over the next 12-18 months**

Capital Structure

TSX.V: OMG OTC: OMGGF

Shares issued

293 million

Options

18.2 million (6.2%)

Warrants

50.6 million
(weighted avg \$0.20)

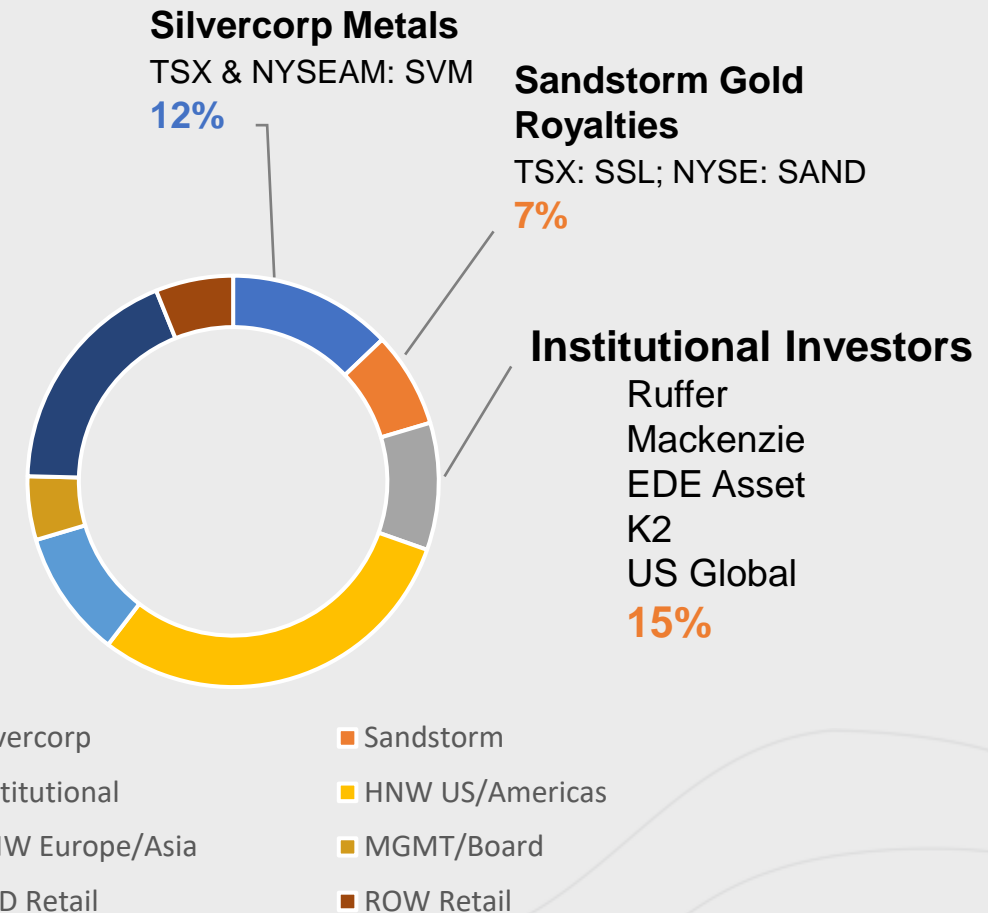
Market Capitalization

CDN\$18.0 million

Recent Share Price

CDN\$ 0.05 - 0.07

*As at November 5, 2022



Shareholder ownership based on estimates only

THE TEAM

Board of Directors

RENAUD ADAMS, P.Eng

Non-Executive Chairman

President, CEO of New Gold Inc.
Former CEO of Richmond Mines Inc.; GT Gold director,
COO at Primero Mining; General Manager of the
Rosebel mine in Suriname.

New Gold Inc
Richmont Mines
GT Gold
IAMgold Corp.

ELAINE ELLINGHAM, P.Geo, MBA, M.Sc

President & CEO, Director

Over 35 years mining industry experience in
exploration, production, corporate development and
numerous Board & Exec roles. National Leader,
Mining at TSX; Richmond Mines, as lead director,
stepped in as interim CEO, introducing a new chapter
for the gold producer.

Richmont Mines
Alamos Gold
IAMgold Corp.
Aurania
TSX

DON DUDEK, P. Geo

Geologist with over 40 years of experience in technical and corporate roles. Recently served as president and chief executive officer of Savary Gold Corp., which was sold to Semafo Inc. He has held senior roles including Endeavour Mining Corp., Avion Gold Corp. and Aur Resources, and Wolfden Resources Corp.

NADINE MILLER, MBA, PEng

Vice President JDS Engineering. Director of Wesdome Gold Mines and a Strategic Advisor at Awz Ventures, a venture capital fund. A professional engineer in design and project management in mining and transportation.

JOHN JENTZ, HBS (Actuarial). MBA, CA, CP

Experienced mining professional and corporate director with 20+ years in roles in investment banking and mining companies including VP Corp Development at Semafo and Director of North American Palladium, both through to acquisitions of ~C\$1B. Currently a Director of Consolidated Uranium and Mawson Gold Limited.

LON SHAVER, CFA

Over 25 years of capital markets and corporate finance experience. Vice President at Silvercorp Metals. Held investment banking roles with Raymond James and Merrill Lynch. B.Comm. degree, with a major in finance, and CFA charterholder. Mr. Shaver is Silvercorp's nominee.

Focused on Results

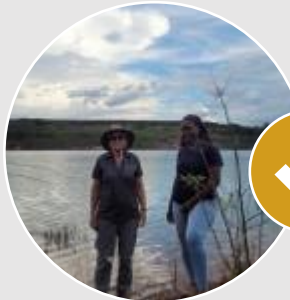
Key Elements For Success



Team In-place with Expertise & Track Record



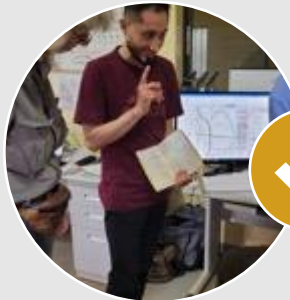
Government Enthusiastic for Project Advancement



Two Drills on Site, Two Accredited Local Assay Labs



Year-Round Access Favourable Operating Site and Permitting



Wealth of Untapped Historical Data & Hands-on Knowledge



Rapidly Building Resources & High Potential Large Blue Sky Targets

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Renaud Adams
Chairman
Experienced Mine Developer



Jason Brewster
VP Operations
Mining Engineer



Andres Rincon
Senior Geologist



Diego Sabogal
Geologist



Mac Pawlieuciez
Geologist

