



Regency Silver makes new Gold-Copper-Silver Discovery at its Dios Padre Property in Mexico

**Drills 4.7 g/t gold, 0.67% copper and 23 g/t silver over
53.8 metres including 36 metres of 6.84 g/t gold, 0.88%
copper and 21.8 g/t silver at 420m depth down hole**



INVESTOR PRESENTATION

November 2022

Disclaimer - IMPORTANT: YOU MUST READ THE FOLLOWING BEFORE CONTINUING

Forward Looking Statements - Regency Silver Corp.

- This presentation contains “forward-looking statements”. Forward-looking statements reflect Regency Silver Corp.’s (the “Company” or “Regency Silver”) current views with respect to future events, are based on information currently available to the Issuer and are subject to certain risks, uncertainties, and assumptions, including those discussed above. Forward-looking statements include, but are not limited to, statements with respect to the success of mining exploration work, title disputes or claims, environmental risks, unanticipated reclamation expenses, the use of proceeds, the estimation of mineral reserves and resources and capital expenditures. In certain cases, forward-looking statements can be identified by the use of words such as “intends”, “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements expressed or implied by the forward- looking statements.
- Regency Silver has received a Technical Report entitled “Geological Report and Resource Estimate, Dios Padre Property Municipality of Yecora, Sonora State, Mexico”, dated November 24, 2020 prepared on the Dios Padre Project by Robert Lunceford, M. Sc., CPG, Gordon Gibson, B. Sc., P. Geo., and Jesse Wellman, B.Sc. CPG in accordance with National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* (“NI 43-101”). Each of Messrs Lunceford, Gibson and Wellman are an independent Qualified Person pursuant to NI 43-101. The Technical Report contains a resource estimate which estimates an inferred resource of **9.5 million AgEq** (silver equivalent) ounces at an average grade of **236 g/t AgEq** at a cutoff grade of 120 g/t AgEq (1.25 million tonnes at 236 g/t AgEq). The resource estimate on the Dios Padre Property includes inferred mineral resources. An ‘**Inferred Mineral Resource**’ is that part of a Mineral Resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade or quality continuity. An Inferred Mineral Resource has a lower level of confidence than that applying to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. . The formula for silver equivalent used is: $AgEq (g/t) = (Ag(g/t)*Ag price*Ag recovery) + ([Au (g/t)*Au price*Au recovery]) / (Ag price*Ag recovery)$ based on a silver price of US\$17.00/oz and a gold price of price of US\$1479/oz, current as at 2019, July 10, and assumed metallurgical recoveries of 92% Ag and 91% Au.
- The Qualified Person under National Instrument 43-101 *Standards of Disclosure for Mineral Projects* for the Dios Padre section of this presentation is Gordon Gibson, P.Geo, who has reviewed and approved its contents. The Qualified Person for the rest of the presentation is Company director Michael Tucker, P.Geo, who is recognized as a Qualified Person under the guidelines of National Instrument 43-101. Mr. Tucker is a director of the Company and for that reason is not considered independent. Mr. Tucker has read and approved the technical contents of this news release.
- The technical information contained in this presentation regarding the Dios Padre property has been summarized from the Technical Report.

Board of Directors



Bruce Bragagnolo
Executive Chairman &
Director

- Mr. Bragagnolo is the Executive Chairman and a director. He was the co-founder and past CEO of both Timmins Gold Corp., a company listed on the NYSE-MKT and TSX and Silvermex Resources Inc., a company formerly listed on the TSX.



Gijsbert Groenewegen
CEO & Director

- Managing Director at Silver Arrow Partners a NYC/Amsterdam based advisory firm.
- Co-founder of The Gold Arrow fund, investing in alternative investments since 2006.
- Co-founder of The Europe Company, a London based agency broker, in 1991.



**Michael (Mick)
Thomson.**
Independent Director

- The President of Independent Capital Partners Inc., a corporate finance advisory firm that focuses on IPO or “going public” transactions
- Former lawyer and investment banker with two Canadian securities dealers.
- Past Member of the TSXV’s Listings Advisory Committee (Alberta).

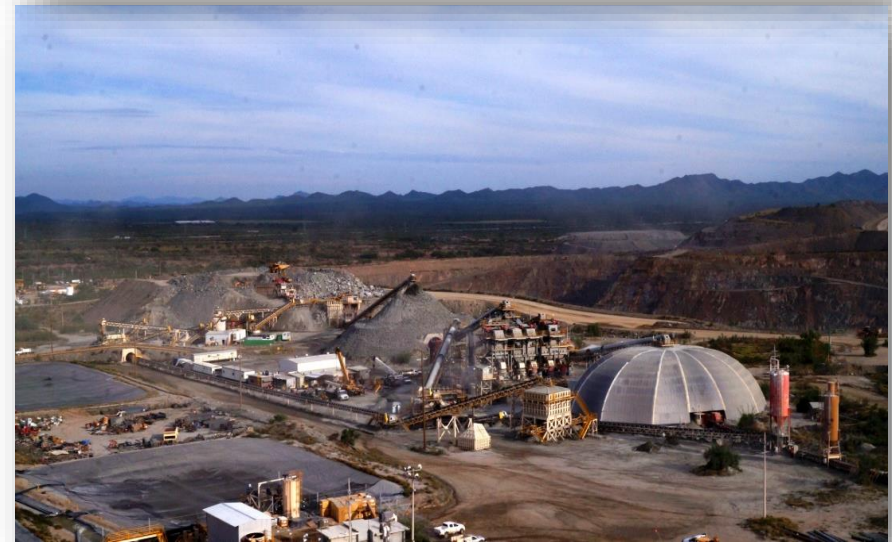


Michael Tucker, P. Geo.
Independent Director

- VP Exploration for Karus Gold Corp.
- Former Exploration Manager for Balmoral Resources Ltd.

Management has a Proven Track Record In Mexico

- Executive Chairman Bruce Bragagnolo has a history of providing shareholder value in Mexico.
- He is the co-founder and past Chief Executive Officer of both Timmins Gold Corp. and Silvermex Resources Ltd.
- Mr. Bragagnolo took Timmins Gold through its IPO in 2006, to commercial production in 2010 and its NYSE-MKT listing in 2011. While he was CEO, Timmins Gold built the San Francisco Mine in Sonora, Mexico on time and on budget.
- He took Timmins Gold from an IPO market cap of C\$7 million to a market cap of US\$475 million in 2012. Production peaked at 121,573 ounces of gold in 2014. He raised over \$75 million in equity and \$18 million in debt for Timmins Gold.
- Mr. Bragagnolo took Silvermex Resources through its IPO in 2006 and the purchase of its initial assets in Mexico. Mr. Bragagnolo took the market cap of Silvermex from an IPO market cap of C\$7 million to its sale to First Majestic for C\$175 million.
- Mr. Bragagnolo was a director of Continuum Resources Ltd. when it acquired the San Jose Mine in Oaxaca, Mexico. Continuum Resources Ltd. merged with Fortuna Silver in 2004 and the San Jose Mine is now its flagship asset with 2020 production of 6.17 million ounces of silver and 37,805 ounces of gold. (Source: Fortuna Silver website)
- Mr. Bragagnolo has extensive knowledge of Mexico through his business dealings in the country over the last 18 years.



Dios Padre Overview

- The past producing Dios Padre project is located in the State of Sonora, Mexico about mid-way between Hermosillo, Sonora, and Chihuahua City, Chihuahua. Dios Padre has a 400 year history of mining for silver.
- Mining operations in the area include Pan American Silver's Dolores silver mine, Agnico Eagle's Pinos Altos mine, and Alamos Gold's Mulatos mine.
- Regency Silver has received an initial NI 43-101 resource estimate which estimates an inferred resource of **9.5 million AgEq** (silver equivalent) ounces at an average grade of **236 g/t AgEq** at a cutoff grade of 120 g/t AgEq (1.250 million tonnes at 236.25 g/t AgEq).
- A total of 10,415 meters of drilling in 66 drill holes comprise the data set for modeling and mineral estimation.
- Regency recently completed a 2,000 metre drill program. The drill program was designed to test the IP target immediately to the north of the existing workings and to test the up strike extension of the existing resource.
- Excellent access to infrastructure including a major highway, small plane access, power and skilled labor.
- Management has been working in the area for the last 16 years



Dios Padre is in a good location

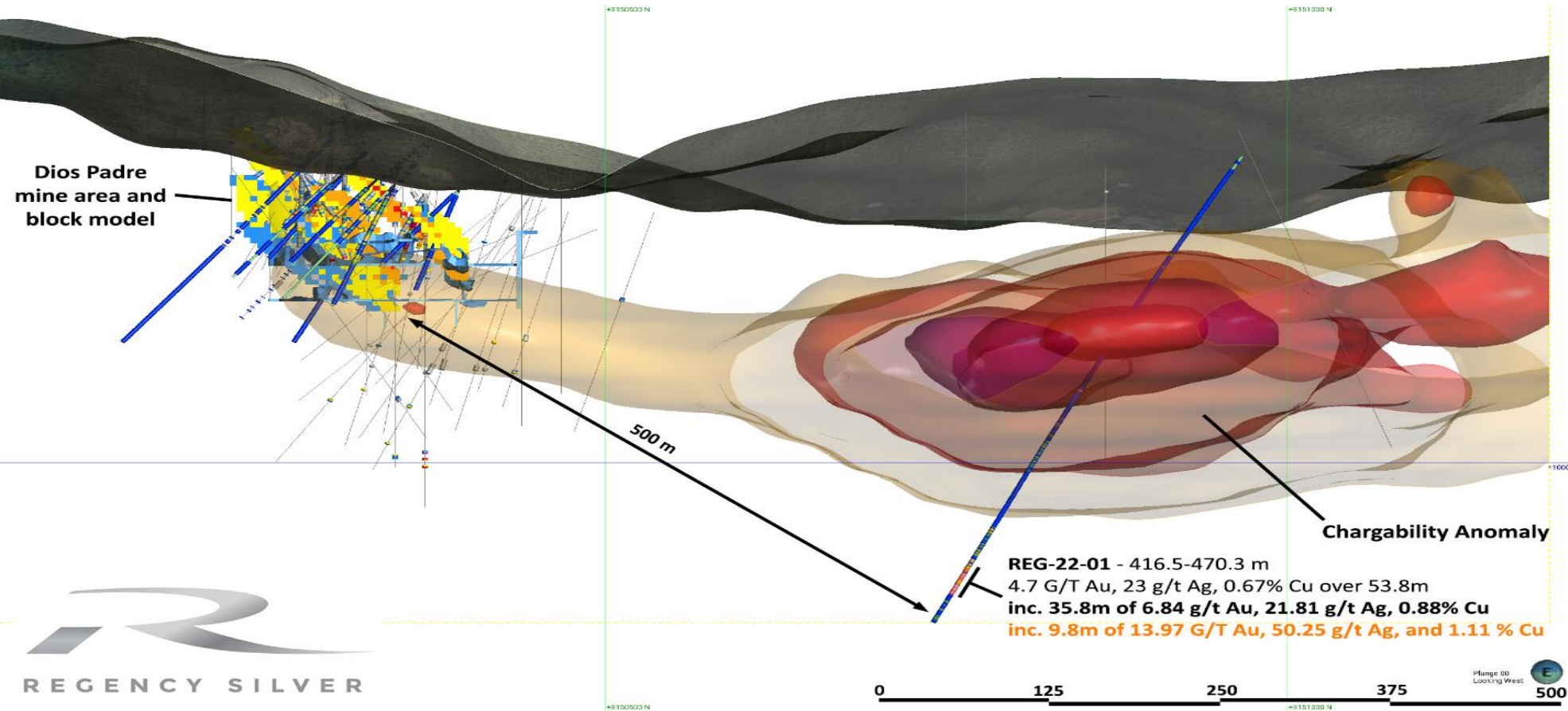
IN GOOD COMPANY NEAR LARGE PRODUCING ASSETS - “The best place to find a new mine is near an old one”

- **Pan American Silver’s Dolores open-pit mine (80 km away)** commenced operation in 2009. Forecast 2022 silver production is between 2.85 - 3.15 million ounces of silver and between 157 - 179 Koz of gold. As of June 30, 2021 proven and probable reserves were 27 Mt containing 20 million ounces of silver at 24 g/t and 650 Koz of gold at 0.75g/t.
(Source: www.panamericansilver.com)
- **Alamos Gold’s Mulatos (40km)** open-pit and underground gold mining operation has produced more than 2 million ounces of gold. 2022E production is 130 -145 Koz ounces of gold.
(Source: www.alamosgold.com)
- **Agnico Eagle La India open-pit mine (45 km)** with 2022E production of 83 Koz gold.
(Source: www.agnicoeagle.com)
- **Agnico Eagle Pinos Altos open-pit and underground mine (75 km)** with 2022E production of 128 Koz gold.
(Source: www.agnicoeagle.com)
- Regency Silver does not have an interest in any of the projects owned by Pan American, Alamos Gold or Agnico Eagle noted above

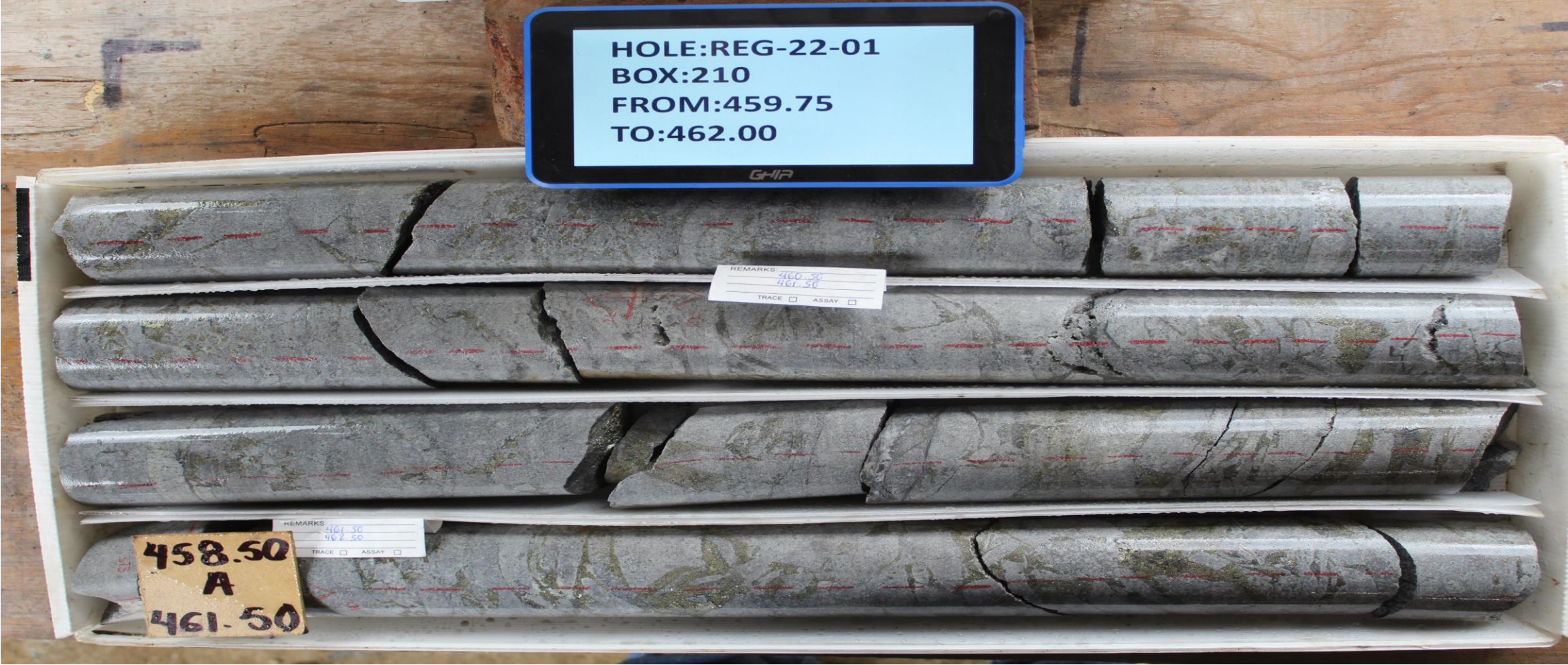


Dios Padre – 2022 Drill Results

Results from the initial drill hole into the prominent IP anomaly 500 m to the north of the historic Dios Padre silver mine workings intercepted **4.7 g/t gold, 0.67% copper and 23 g/t silver over 53.8 metres**. The intercept included **35.8 metres of 6.84 g/t gold, 0.88% copper and 21.82 g/t silver**, starting at 420_m depth down hole. The hole ended in mineralization and was stopped due to the 500 metre maximum capacity of the drill rig being used. Gold-Copper-Silver mineralization in REG-22-01 is largely breccia hosted, with sulphides (pyrite, chalcopyrite) forming the breccia matrix. The current hypothesis is that this mineralization is driven by magmatic fluids and that the mineralization intersected in REG 22-01 represents a step closer to the magmatic source. Work is ongoing to determine more specifically what type of broad, mineralizing system is present at Dios Padre.

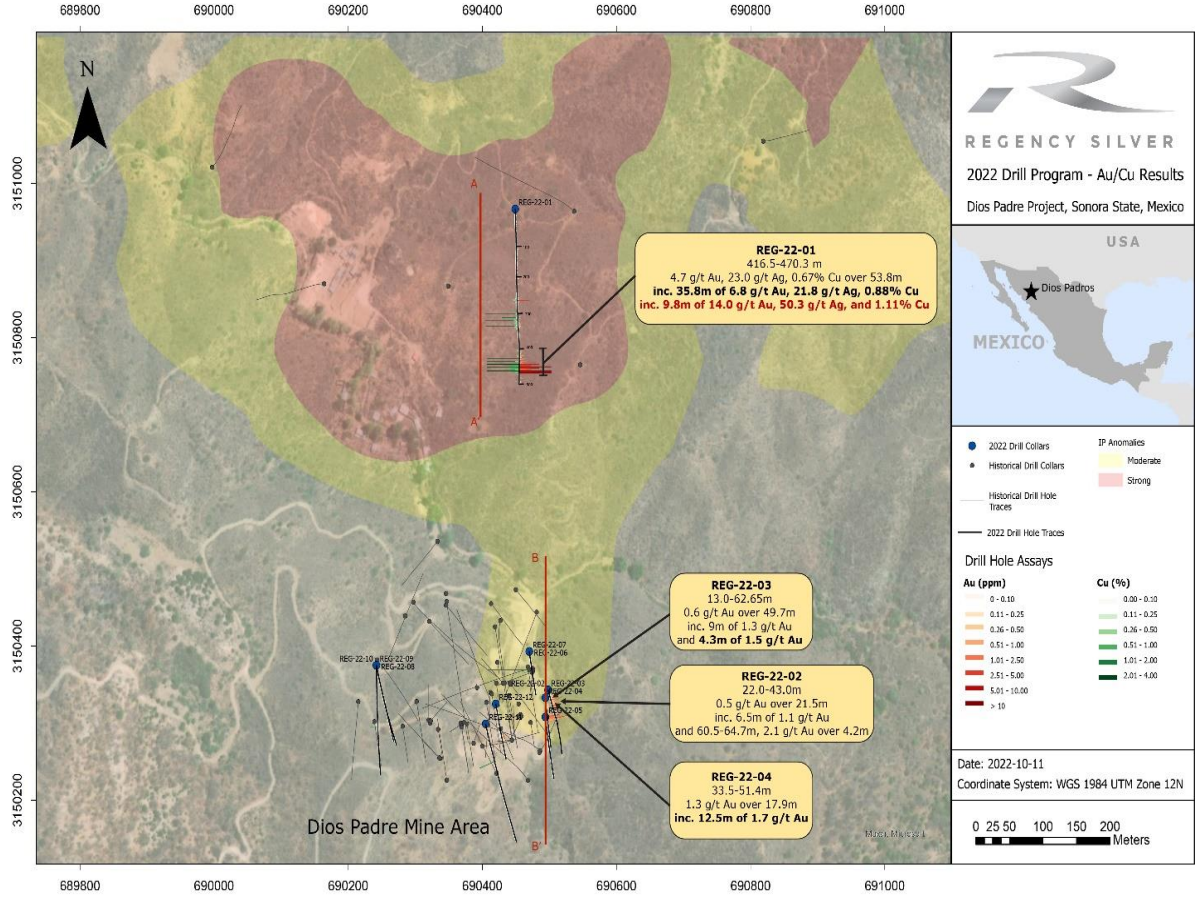
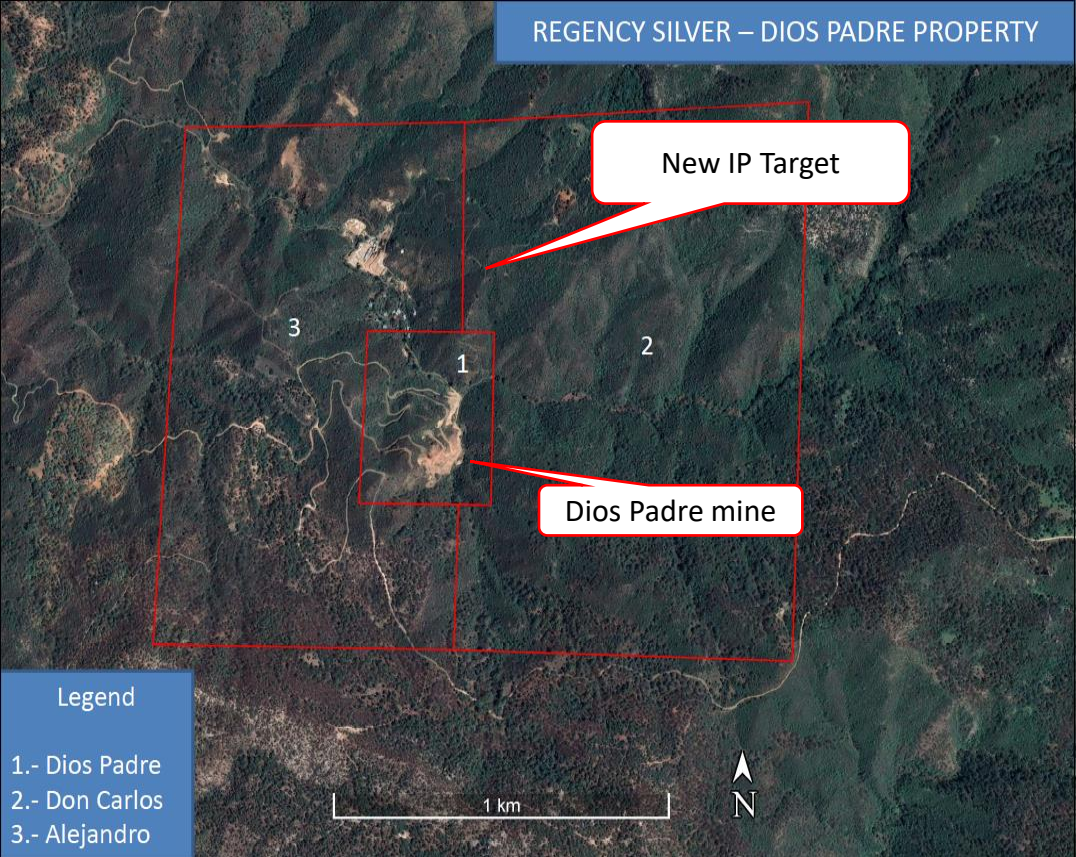


Hole REG-22-01 - 4.7 g/t gold, 0.67% copper and 23 g/t silver over 53.8 metres including 36 metres of 6.84 g/t gold, 0.88% copper and 21.8 g/t silver at 420m depth down hole



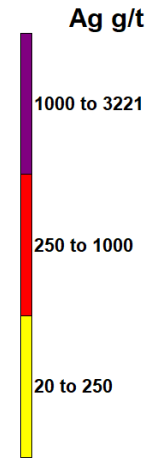
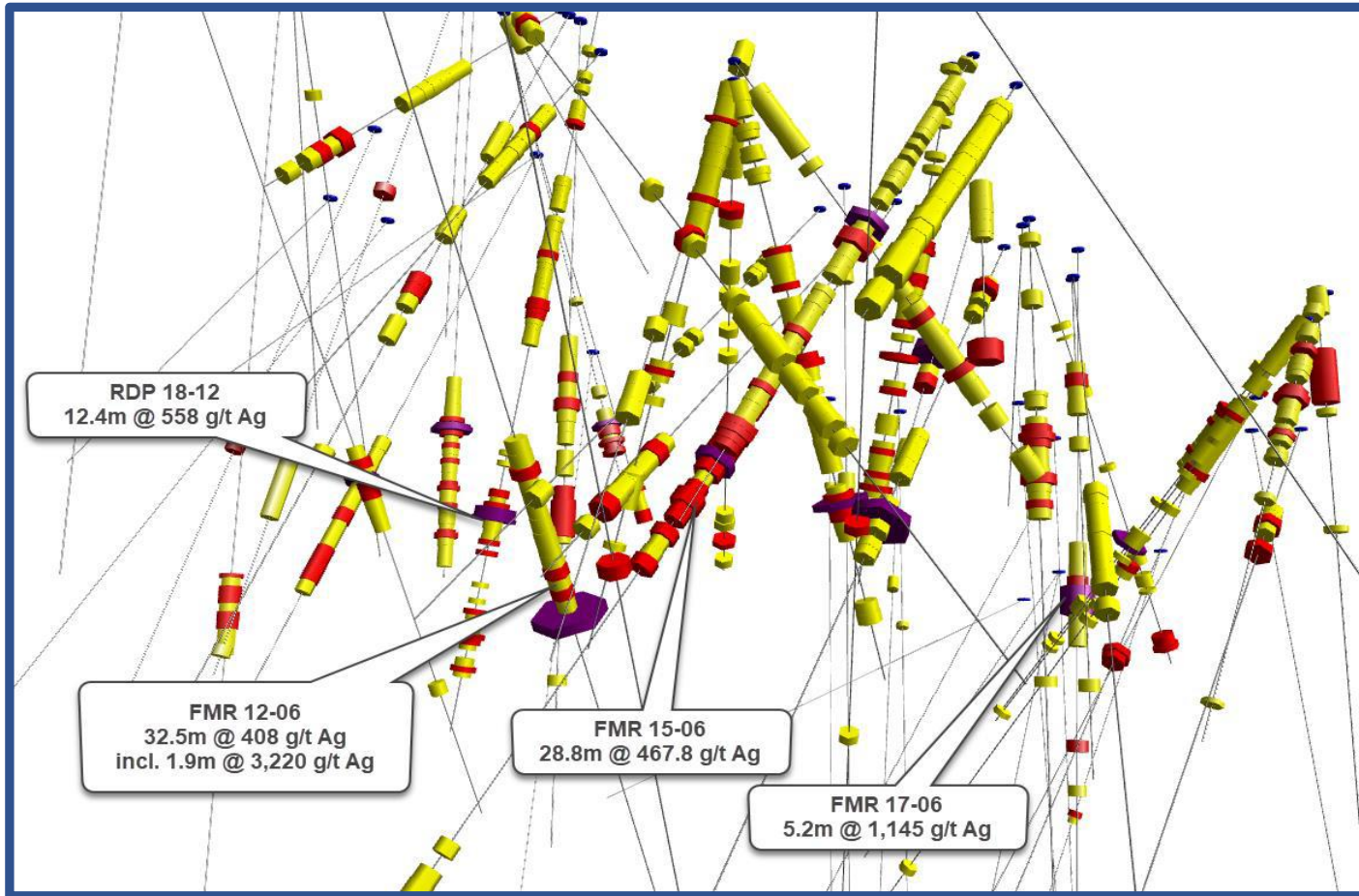
Exploration Targets

The Dios Padre mine is located in the Dios Padre claim block in the center of the view on the left and the bottom of the view on the right. Note the strong anomaly centered 550 meters north of the Dios Padre mine. During the summer 2022 drill program one hole tested the IP target to the north of the Dios Padre mine and 11 holes were drilled to expand the mineralization at the Dios Padre mine.



Dios Padre Drill Holes - High Grade over Good Width

Previous drilling has intercepted multiple zones of wide, high grade silver mineralization.



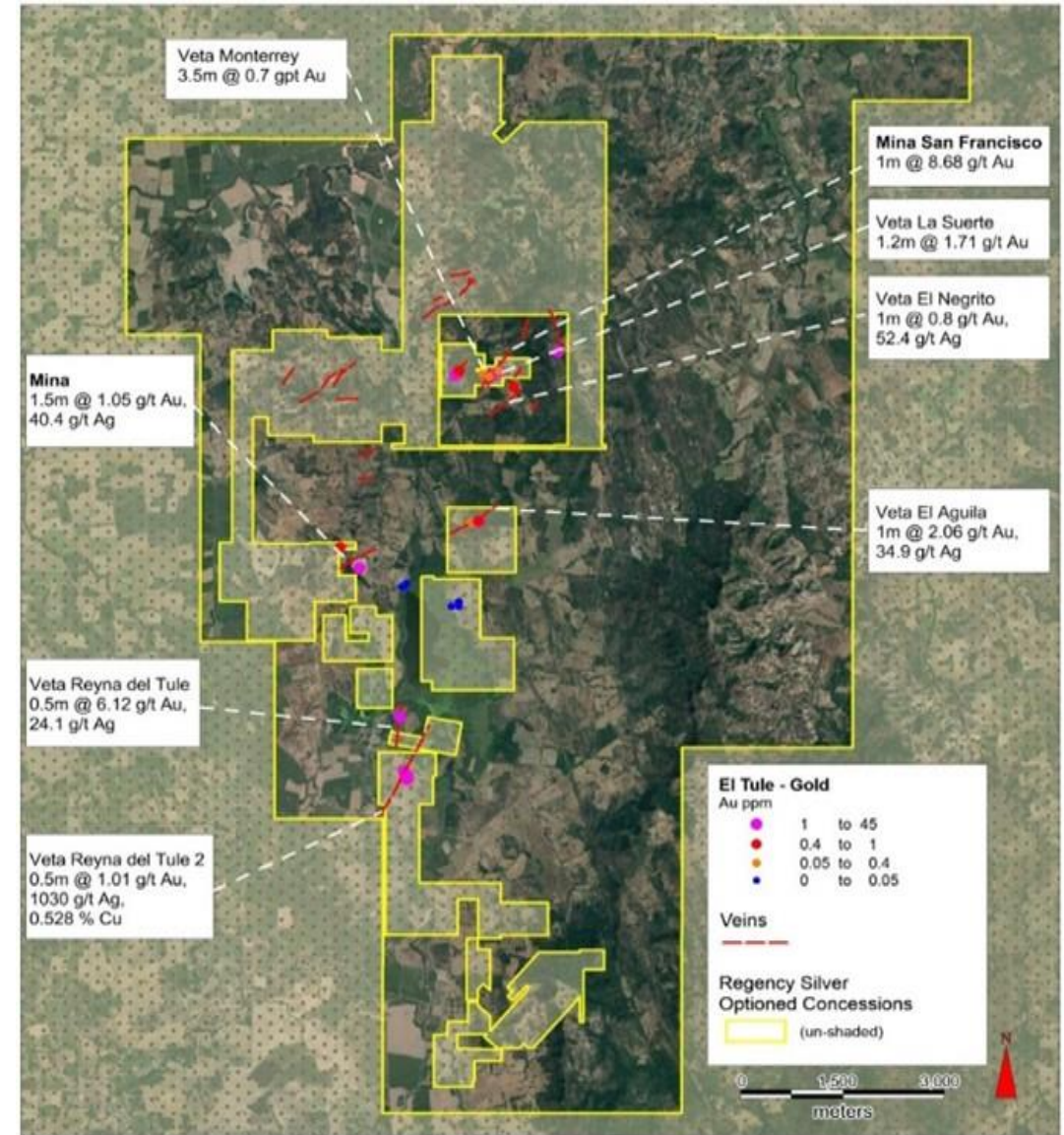
Previous Intercepts include:

- Hole FMR 12-06 with 32.5 meters of 408 g/t silver (with 1.9 meters of 3220 g/t silver)
- Hole FMR 15-06 with 28.8 meters of 467.8 g/t silver
- Hole RDP 18-12 with 12.4 meters of 558 g/t silver
- Hole FMR 17-06 with 5.2 meters of 1145 g/t silver

El Tule Project – Nayarit, Mexico

EL TULE–10,000 HA

- El Tule is a large gold and silver, low-sulphidation epithermal system with veins, stockworks and breccias. Potential for large open pit deposit. Small scale operators are selectively mining over 4 g/t gold from an existing open pit. High grade gold values of 505 g/t have been obtained from sampling.
- El Tule has similar mineralization to McEwen Mining's El Gallo open pit heap leach gold and silver mine located nearby in Sinaloa State.
- Systematic sampling by previous operators in trenches on the margins of the central basin returned 5 g/t over 21 meters and an average grade for 173 channel samples of 1.34 g/t. A sample of quartz micro breccia from a structure traced along 1,200 meters returned grades as high as 505 g/t gold and 114 g/t silver.
- Mineralized veins and breccia zones on the adjacent hills surrounding the basin, (see picture) have been producing gold in small-scale, open pit operations with grades ranging from 4-10 g/t gold. Fine gold is widely disseminated in breccia and stockwork zones and in low angle veins and vein complexes. A central, proximal basin may have acted as a trap for gold washed down from the higher elevations.
- The combination of gold in hard-rock and in overlying lake sediments offers potential for a large tonnage system amenable to low-cost open pit operations. A program of systematic mapping and sampling will be used to initially prioritize drill targets.



El Tule Project – Nayarit, Mexico

- The El Tule Property is comprised of 6 adjacent concessions which in total cover an area of 10,000 ha in the State of Nayarit, Mexico. The geological setting is comparable to that of the numerous precious metal mining districts along the west flank of the Sierra Madre Occidental from Sonora to central Nayarit.
- The style of precious metal mineralization at El Tule includes structurally controlled vein systems and more extensive subvolcanic breccias within low sulfidation systems.
- Numerous gold and silver prospects over a 15 km by 5 km region comprising the property are controlled by structural intersections (N and NE trending). Textural and alteration evidence at some of the prospects appears to be high level suggesting precious metals depositional zones have not been eroded out.
- Sampling during late January 2018 returned significant gold mineralization exceeding 1 ounce of gold per tonne.
- The El Tule Property contains extensive old mining operations and current artisanal mining operations. The pictures below indicate mineralization extends over 3.5 km.



Capitalization Table

Current Issued and Outstanding Common Shares	63,172,668
Incentive Stock Options ¹	5,500,000
Share Purchase Warrants	3,140,000
Broker Warrants issued upon IPO ²	1,041,544
Fully Diluted Share Capital	72,858,212

1. Exercise price: 4,100,000 at \$0.25
1,400,000 at \$0.07
2. Exercise price: \$0.25



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