



# PROSPECTOR

Metals Corp.

## Corporate Presentation

TSX-V: **PPP**  
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[prospectormetalscorp.com](http://prospectormetalscorp.com)

November 2022

# Forward-Looking Statements

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This presentation contains certain “forward-looking statements” within the meaning of Canadian securities legislation, including statements regarding the Company’s exploration plans for and resource potential of the Company’s projects. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words “expects,” “plans,” “anticipates,” “believes,” “intends,” “estimates,” “projects,” “aims,” “potential,” “goal,” “objective,” “prospective,” and similar expressions, or that events or conditions “will,” “would,” “may,” “can,” “could” or “should” occur, or are those statements, which, by their nature, refer to future events. The Company cautions that forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made, and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the TSX Venture Exchange, the Company undertakes no obligation to update these forward-looking statements if management’s beliefs, estimates or opinions, or other factors, should the TSX Venture Exchange, the Company undertakes no obligation to update these forward-looking statements if management’s beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include, accidents and other risks associated with mineral exploration operations, the risk that the Company will encounter unanticipated geological factors, or the possibility that the Company may not be able to secure permitting and other governmental clearances, necessary to carry out the Company’s exploration plans, and the risk of political uncertainties and regulatory or legal changes in certain of the jurisdictions where the Company carries on its business that might interfere with the Company’s business and prospects.

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# Gold and Nickel-Copper Focus

- Focus on **gold** and **nickel-copper** discovery opportunities – consistent with our Technical Team’s expertise
- **Cost effectively** acquire or stake **district scale** projects in low-risk jurisdictions
- Prior to involvement, complete **thorough analysis** of geological opportunity, metallurgy, and First Nations and community engagement - ensure **clear path** forward
- Leverage JV business-model as needed to provide project funding – maintaining 100% of Tier 1 Projects
- **Systematically advance** projects through grass-roots prospecting to drilling
- Mercenary Approach: Pipeline of projects **compete** for exploration budget
- Goal is to make a discovery and **sell to a major**



# Leadership Team

**Dr. Rob Carpenter** Ph.D., P.Geo.  
Co-Chairman

Over 30 years of corporate and technical mineral exploration experience. Co-founder, President, and CEO of Kaminak Gold

**Alex Heath** CFA  
President & CEO, CFO, Director

CFA charterholder with over 17 years of investment banking and capital markets experience

**Jo Price** P. Geo., MBA  
VP Exploration

Exploration geologist and project manager with 25 years experience

**John Robins** P.Geo.  
Corporate Advisor

Co-founder & Principal of Discovery Group. Professional geologist, prospector, and entrepreneur with 35 years of experience

**Craig Roberts** BASc  
Co-Chairman

Mining engineer with over 30 years of operations, consulting, and investment banking experience

**Michael Murphy** BA, MBA, MSc., ICD  
Director

Co-founder and former Director of Torex Gold Resources, President and CEO of Global Battery Metals

**Michelle Tanguay**  
VP Community & Environment

Over 25 years of experience working within the resource extraction industry

**Jim Paterson** B.Comm  
Corporate Advisor

Co-founder & Principal of Discovery Group. 22+ years experience in capital raises, acquisitions, joint-ventures, spin-outs, RTOs and corporate development activities

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## Track Record of Success

**GREAT BEAR**  
RESOURCES

Acquired for **\$1.8B**  
by Kinross in 2022

**GREAT BEAR**  
ROYALTIES

Acquired for **\$200M**  
by Royal Gold in 2022

**NORTHERN**  
EMPIRE  
RESOURCES CORP

Acquired for **\$117M**  
by Coeur in 2018

**KAMINAK**  
GOLD CORPORATION

Acquired for **\$520M**  
by Goldcorp in 2016

**KAMINAK**  
GOLD CORPORATION

Prospector Metals has a highly experienced **technical team** led by Dr. Rob Carpenter, founder and former CEO of Kaminak Gold

Rob led the Kaminak team from initial listing in 2005 through acquisition and discovery of the **multi-million ounce** Coffee Gold Project

Prospector Metals' team includes many of the **key technical and financial** advisors of Kaminak



# Engaged Technical Team

- Proven track record of discoveries
- Established experience in project evaluation in a number of commodities, notably **gold** and **nickel copper** deposit styles
- Most team members began careers working for multinational mining companies



**Dr. Rob Carpenter** Ph.D., P.Geo.  
**Co-Chairman**

Over 30 years of corporate and technical mineral exploration experience. Co-founder and President and CEO of Kaminak Gold.



**Dr. Robert Brozdowski** Ph.D., P.Geo.  
**Technical Advisor**

Over 30 years diverse exploration experience emphasizing magmatic Ni-Cu-PGE & gold, including uranium, VMS, SEDEX, and IOCG deposits. Obtained Ph.D. Geology from Western University, London, ON, M.A. Geology from Temple University, Philadelphia, PA), and a B.S. Geosciences from Pennsylvania State University.



**Dr. Alan Wainwright** Ph.D., P.Geo., FSEG  
**Technical Advisor**

Economic geologist with 20+ years of mineral exploration and research experience in North America, South America, Europe and Asia, focused on base metals and gold.



**Dan MacNeil** M.Sc., P.Geo.  
**Technical Advisor**

Economic Geologist specializing in Precious and Base Metals with over 20 years of experience in a wide variety of geological settings in the Americas, Scandinavia, Eastern Europe and the Near East.



**Jo Price** MSc., MBA, P.Geo.  
**VP Exploration**

20+ years of experience as an exploration geologist and project manager. She has worked on multiple gold, poly-metallic, and graphite projects in the USA, Australia, and Canada. She has extensive experience in field operations, drill programs, technical database administration, land management, community relations, and exploration permitting in multiple jurisdictions.



**Grant Lockhart** BSc., BASc  
**Senior Geologist**

Specialist in the modelling and interpretation of airborne, ground and borehole EM and gravity data, many years of experience in precious metal, diamond, and base metal exploration. Participated in the discovery of the Ekati Diamond Mine, being recognized by BHP as the discoverer of the Koala kimberlite (Canada's first underground diamond mine).



**Michal Russer**  
**Senior Geologist**

With over 25 years in the mineral industry, Michael has extensive experience in greenfields to advanced (resource definition drilling) gold as well as porphyry Cu-Mo and Cu-Au, VHMS, magmatic Ni-Cu-PGE, and REE exploration with additional practical knowledge of skarn, diamond and Kupferschiefer Cu deposits.



**Jodie Gibson** M.Sc., P.Geo.  
**Technical Advisor – Newfoundland**

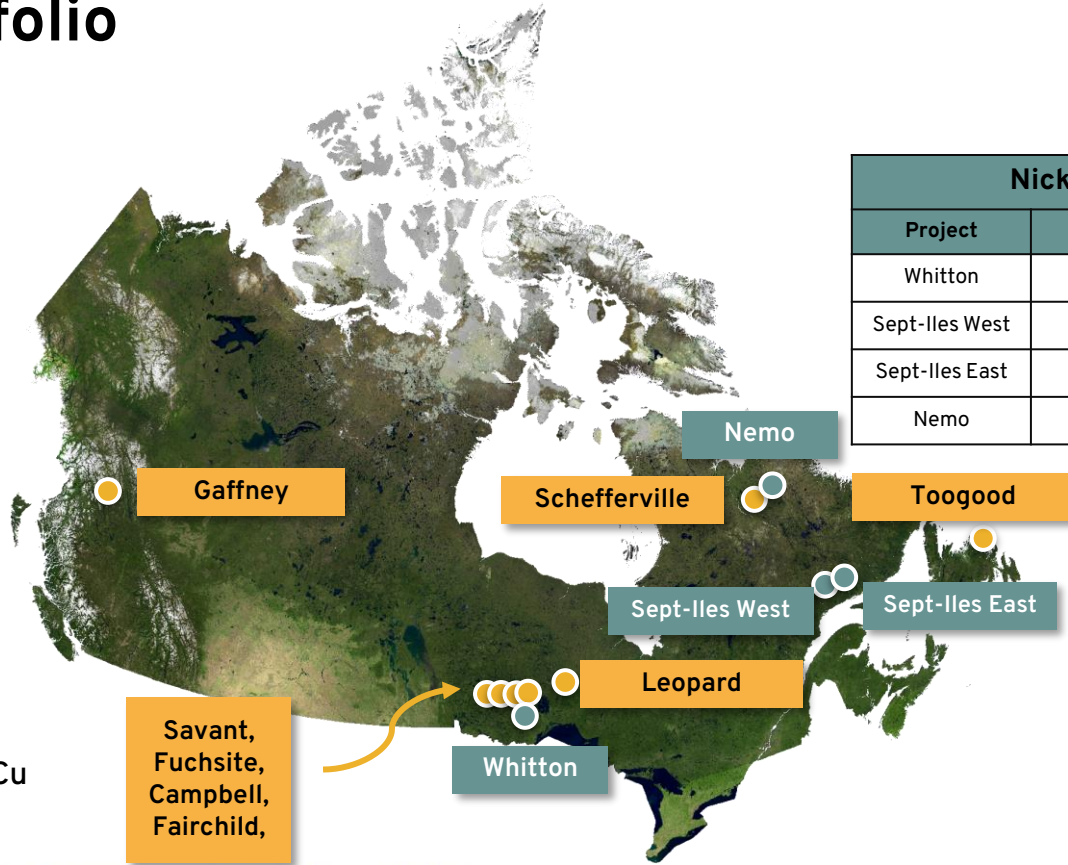
Mr. Gibson is an exploration geologist with over 14 years mineral exploration experience throughout the North American Cordillera from Alaska to Mexico; including syngenetic and epigenetic precious and base metal systems.



# Project Portfolio

| Gold Projects |              |             |
|---------------|--------------|-------------|
| Project       | Location     | Status      |
| Toogood       | Newfoundland | Drill Ready |
| Savant        | Ontario      | Drill Ready |
| Schefferville | Quebec       | Drill Ready |
| Fuchsite      | Ontario      | Developing  |
| Campbell      | Ontario      | Developing  |
| Leopard       | Ontario      | Developing  |
| Fairchild     | Ontario      | Developing  |
| Gaffney       | BC           | Developing  |

| Nickel Projects |          |             |
|-----------------|----------|-------------|
| Project         | Location | Status      |
| Whitton         | Ontario  | Drill Ready |
| Sept-Iles West  | Quebec   | Drill Ready |
| Sept-Iles East  | Quebec   | Drill Ready |
| Nemo            | Quebec   | Developing  |



● Au  
● Ni-Cu



# Capital Structure

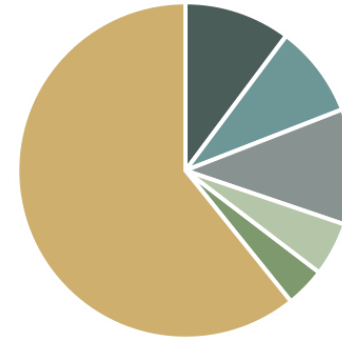
## Share Structure (As of Nov 1<sup>st</sup>, 2022)

|                            |               |
|----------------------------|---------------|
| Shares Outstanding         | <b>56.9M</b>  |
| Stock Options Outstanding  | <b>5.2M</b>   |
| Warrants Outstanding       | <b>10.9M</b>  |
| Fully Diluted              | <b>73.0M</b>  |
| Cash and Liquid Securities | <b>\$2.8M</b> |



Proven ability to raise capital for Tier 1 projects from Grass Roots through to Production

## Share Ownership



- 10% Insiders
- 10% Advisors
- 11.7%
- 4.8% Eric Sprott
- 3.5% Institutional
- 60% Retail



# Investment Summary

- Dedicated corporate and technical team with a **proven track record of discovery** and wealth creation
- Business model focused on **cost-effectively** exploring **district-scale**, early-stage **gold** and **nickel-copper** projects
- Currently have **six drill-ready projects** plus a **full pipeline** of recently staked claim blocks
- Core objective is to create **transformational shareholder value** through the discovery of new mineral districts
- **Strong capital position** with nearly \$3M in cash and liquid securities, access to capital
- **“DISCOVERY-DRIVEN”**

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