TSXV: BRVO | OTCQX: BRVMF



Green Metals For A Green Future

Advancing The Emerging Tier 1 Luanga PGM+Au+Ni Deposit in Brazil

Forward Looking Statement



This presentation contains "forward-looking information" (also referred to herein as "forward-looking statements") under the provisions of applicable Canadian securities legislation regarding Bravo Mining Corp. ("Bravo" or the "Company"). Generally, these forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will", "occur" or "be achieved" or the negative connotation thereof.

Forward-looking statements include, but are not limited to, those in respect of: expectations, project development, permits and licenses; the current and planned initiatives and objectives in respect of Bravo's Luanga Project located in Brazil; Bravo's capitalization, liquidity, capital resources and expenditures; mineral resource expansion potential and other growth opportunities; development timelines; business development strategies and outlook; planned capital expenditures planned work programs and targets, drilling programs and other initiatives in respect of the Luanga Project and economic performance, financial conditions and expectations.

Forward-looking statements also include, but are not limited to, factors and assumptions in respect of: the ultimate determination of mineral resources and mineral reserves, if any; the availability and final receipt of required approvals, licenses and permits; sufficient working capital to explore, develop and operate any proposed mineral projects; access to adequate services and supplies; economic and political conditions in the local jurisdictions where any proposed mineral projects are located, including the Luanga Project; commodity prices; foreign currency exchange rates; interest rates; access to capital and debt markets and associated costs of funds; availability of a qualified work force; the ultimate ability to mine, process and sell mineral products on economically favourable terms; and the effects of COVID-19 on the global economy and the operations of Bravo.

Forward-looking statements are subject to known and unknown risks, uncertainties and other important factors that may cause the actual results, level of activity, performance or achievements of Bravo and/or the Luanga Project to be materially different from those expressed or implied by such forward-looking statements, including but not limited to, those in respect of: liabilities inherent in the Company's operations and mineral projects in the exploration stage; fluctuations in metal or mineral prices (including, in particular platinum-group (palladium, platinum and rhodium), gold silver and/or nickel prices); uncertainties associated with mineral exploration and estimates of mineral deposits; dependence on the success of the Luanga Project; substantial capital expenditures will be required; management experience and dependence on key personnel and employees; fluctuations; uncertainty of additional funding; negative cash flow; historical information being inaccurate or incomplete; having a significant shareholder; risks inherent in legal proceedings; fluctuations in currency exchange rates; competition; title matters; environmental risks and other regulatory requirements; industry regulation; operating hazards and uninsured or uninsurable risks; global economy risk; dividend risk; share price and stock market volatility; currently no existing market for the company; increased costs of being a reporting issuer and publicly traded company; speculative nature of investment; liquidity and future financing risk; going concern risk; conflicts of interest; tax regulations risks; foreign operations risks; risks related to general economic factors; competition for, among other things, capital, acquisitions, equipment and skilled personnel; and Bravo may not use the proceeds as described in the preliminary prospectus, as well as those factors discussed in the section entitled "Risk Factors" in Bravo's preliminary prospectus available on SEDAR at www.sedar.com.

Although Bravo has attempted to identify important factors, assumptions and risks that could cause actual results to differ materially from those contained in forward-looking statements, there may be others that cause results not to be as anticipated, estimated or intended. There can be no assurance that such forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements. Forward-looking statements are made as of the date hereof and, accordingly, are subject to change after such date. Forward-looking statements are provided for the purpose of providing information about management's current expectations and plans and allowing investors and others to get a better understanding of Bravo's operating environment. Bravo does not intend or undertake to publicly update any forward-looking statements that are included in this presentation, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.

This presentation includes market and industry data obtained from various publicly available sources and other sources believed by the Company to be true. Although the Company believes it to be reliable, the Company has not independently verified any of the data from third-party sources referred to in this presentation or analyzed or verified the underlying reports relied upon or referred to by such sources, or ascertained the underlying assumptions relied upon by such sources. The Company does not make any representation as to the accuracy of such information. Some numbers in this presentation may not be exact or add consistently due to rounding.

Technical Disclosure



Historical Estimate: This presentation contains information on a historical estimate for the Luanga Project prepared in 2017 (the "Historical Estimate") prepared internally by prior owners VALE SA in 2017 and reported in Mansur E.T., Ferreira Filho C.F., Oliveira D.P.L. (2020). The Luanga deposit, Carajás Mineral Province, Brazil: Different styles of PGE mineralization hosted in a medium-size layered intrusion. Ore Geology Reviews. 18p. A qualified person has not done sufficient work to classify the Historical Estimate as current mineral resources or mineral reserves under National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101") and Bravo is not treating the Historical Estimate as current mineral resources or mineral reserves. Bravo cautions that the Historical Estimate is not NI 43-101 compliant. There can be no certainty, following further evaluation and/or exploration work, that the Historical Estimate can be upgraded or verified as mineral resources or mineral reserves in accordance with NI 43-101. Further, the assays values used to calculate the nickel content in the Historical Estimate are total nickel, and thus contain both sulphide nickel (recoverable) and silicate nickel (unrecoverable). It is unknown to Bravo whether the nickel content in the Historical Estimate has been modified to account for this or not.

Historic Sampling & Assay Methodology: Historic core was logged with 30 different lithologies identified, after which the core was sawn in half and sampled in 1m intervals, with few exceptions. Chemical analysis was performed for Au, Pd, Pt, Rh, Cu, Ni, Cr and Co for all samples. A portion of the samples were also analysed for Bi, Ag, As, Te, Ti, V, S, Sb and Zn. During the drill program, different commercial and independent laboratories, including Nomos, SGS Lakefield (Ontario, Canada) and SGS Brasil were used, all of which were independent of VALE SA. SGS Lakefield and SGS Brazil are ISO 9001:2015, ISO 14001:2015 and ISO/IEC 17025:2005 accredited today. The status of their accreditation in 2001 to 2003, which pre-dates current ISO standards, is not known. Over that period, a variety of digestion and assay methods were used, including atomic absorption, fire assay atomic absorption, aqua regia atomic absorption and aqua regia ICP with varying detection limits. Certain of the assay methods used had upper limits of 5,000ppm for Cu, Ni, and Cr. Blanks and duplicates were utilized for quality control and quality assurance.

All scientific and technical information relating to the Luanga Project contained in this presentation is derived from the Technical Report dated May 29, 2022 (with an effective date of April 12, 2022) titled "Independent Technical Report for the Luanga PGE+Au+Ni Project, Pará State, Brazil" (the "Technical Report") prepared by Ednie Rafael Fernandes (B.Sc. Geology, MAIG) and Marlon Sarges Ferreira (B.Sc. Geology, MAIG) of GE21 Consultoria Mineral. The information contained herein is subject to all of the assumptions, qualifications and procedures set out in the Technical Report and reference should be made to the full text of the Technical Report, a copy of which has been filed with the securities regulators in each of the provinces of Canada (except Québec) and is available on www.sedar.com.

The scientific and technical information in this presentation has been reviewed, verified and approved by Simon Mottram, F.AusIMM (Fellow Australian Institute of Mining and Metallurgy), President of Bravo Mining Corp. who serves as the Company's qualified person, as defined in NI 43-101, and no limitations were imposed on the verification process. Mr. Mottram is not independent of Bravo as he is an officer and shareholder of Bravo.

Mineral Exploration and Inferred Mineral Resources: Bravo is a mineral exploration focused company and the Company's Luanga Project is in the mineral exploration stage only. The degree of risk increases substantially where an issuer's properties are in the mineral exploration stage as opposed to the development or operational stage. Confidence in an inferred mineral resource estimate is insufficient to allow meaningful application of the technical and economic parameters to enable an evaluation of economic viability sufficient for public disclosure, except in certain limited circumstances set out in NI 43-101. There is no assurance that mineral resources will be converted into mineral reserves. Inferred mineral resources are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves.

Bravo Opportunity

BRAVO.

Low risk strategy with the right people, project & place

Luanga

People – Fit For Purpose

Emerging Tier 1 Project – PGM+Au+Ni Luanga Project

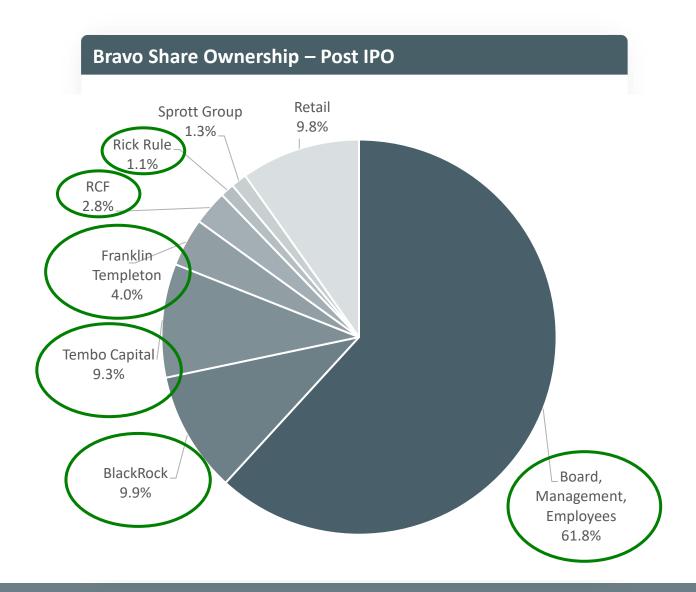
Pará, Brazil – Low Economic Hurdle

Strategy – Exploration With Limited Exploration Risk, Retain Development Optionality



Capital Structure – Clean, No Warrants Issued

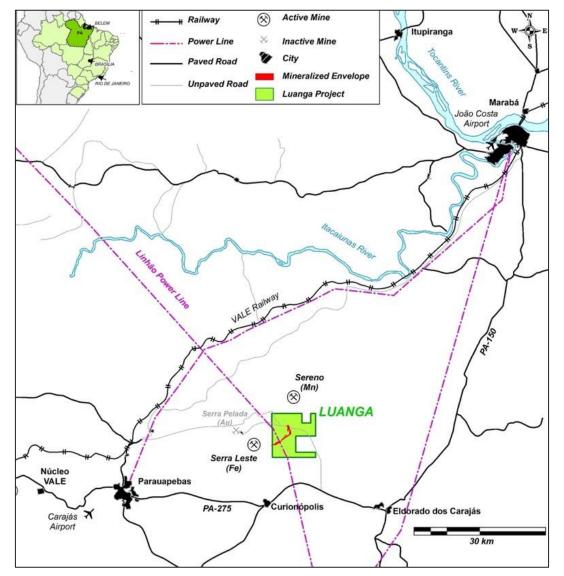
Supported by renowned resource investors





Pará – Location Advantage

Low economic hurdle due to abundant infrastructure, simple land status, favourable fiscal regime



References to active mines and other mineral projects is for illustration purposes only. There can be no assurances the Company will achieve comparable results.



Historic High-Quality Exploration by VALE in Early 2000s

Unusually large mineralized system

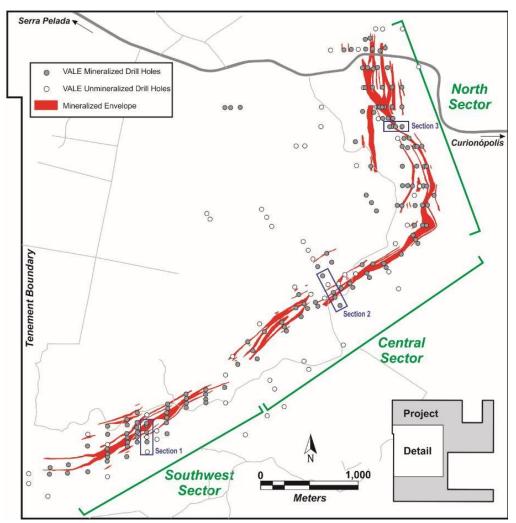
~50,000m diamond drilling by VALE

Wide spaced, shallow drilling

142Mt @ 1.24 g/t Pd+Pt+Au & 0.11% Ni (Historical Estimate*)

Pd dominant, Rh NOT included in Historic Estimate*

Completed fatal flaw metallurgical testwork¹



*Bravo cautions that the <u>Historical Estimate of mineral resources is not NI 43-101 compliant</u>, and a qualified person has not done sufficient work to classify the Historical Estimate as current mineral resources or mineral resources or mineral resources. There can be no certainty, following further evaluation and/or exploration work, that the Historical Estimate can be upgraded or verified as mineral resources or mineral resources oresources ore

November 2022

Simple Strategy – Confirm, Upgrade & Grow Historic Resources



Leveraging historic exploration activities to reduce risk for a high value opportunity, maintain development optionality and flexibility



Average Drill Depth <200m

BRAVO.

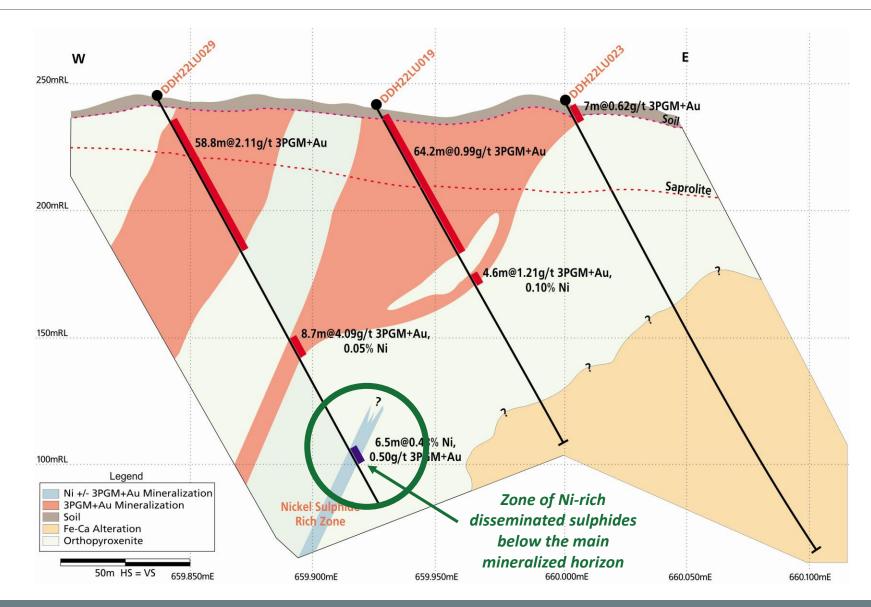
Three deep holes intersected PGM+Au+Ni mineralization – demonstrating depth potential



Bravo's Drilling Shows Exceptional Thickness of High Grade PGMs



Multiple stacked 3PGM+Au+Ni zones occur stratigraphically above and below previously defined mineralized horizons





Top 20 Bravo Mining Drill Intercepts

Demonstrates Luanga size and grade potential

Hole ID	From m	To m	Thickness m	Pd g/t	Pt g/t	Rh g/t	Au g/t	3PGM +Au g/t	Ni Sulphide %	Туре
DDH22LU029	9.7	68.5	58.8	1.33	0.64	0.09	0.06	2.11	NA	Ox/FR
DDH22LU003	33.2	70.0	36.8	1.53	0.70	0.10	0.30	2.63	0.17	FR
DDH22LU007	100.6	131.0	30.4	1.90	0.97	0.17	0.14	3.18	0.20	FR
Including	105.6	131.0	25.4	2.17	1.11	0.19	0.17	3.64	0.20	FR
Including	120.0	131.0	11.0	3.84	1.98	0.34	0.33	6.49	0.32	FR
DDH22LU029	29.1	68.5	39.4	1.12	0.48	0.07	0.07	1.74	0.16	FR
DDH22LU019	0.0	64.2	64.2	0.58	0.29	0.04	0.07	0.98	NA	Ox/FR
DDH22LU005	93.0	124.0	31.0	1.19	0.59	0.09	0.11	1.98	0.16	FR
DDH22LU008	0.0	8.6	8.6	3.39	2.66	0.36	0.03	6.44	NA	Ох
DDH22LU016	55.5	75.3	19.8	0.48	1.94	0.26	0.01	2.68	0.06	FR/LS
DDH22LU018	90.8	107.7	16.9	1.60	0.89	0.22	0.10	2.81	0.23	FR
DDH22LU022	81.2	101.0	19.8	1.27	0.77	0.12	0.05	2.21	0.23	FR
DDH22LU020	55.4	117.4	62.0	0.35	0.25	0.01	0.01	0.62	0.01	FR
DDH22LU019	50.6	64.2	13.6	1.58	0.80	0.14	0.16	2.68	0.22	FR
DDH22LU029	108.4	117.1	8.7	2.12	1.70	0.24	0.03	4.09	0.05	FR
DDH22LU004	78.6	91.6	13.0	1.63	0.77	0.14	0.06	2.60	0.13	FR
DDH22LU017	126.0	141.0	15.0	1.22	0.54	0.10	0.08	1.94	0.17	FR
DDH22LU020	13.0	31.7	18.7	0.98	0.38	0.07	0.04	1.47	NA	Ox/FR
DDH22LU009	47.6	62.4	14.8	1.01	0.55	0.08	0.02	1.66	0.20	FR
Massive Sulphic	le Intercept									
DDH22LU047	131.1	142.2	11.0	3.56	0.57	0.07	0.04	4.24	2.03% Ni; 1.23% Cu	FR
Including	132.3	136.8	4.5	4.03	0.07	0.10	0.03	4.23	2.77% Ni; 0.54% Cu	FR
Including	136.8	137.6	0.8	4.68	0.31	0.08	0.16	5.23	0.98% Ni; 10.82% Cu	FR

Ox: Oxide FR: Fresh Rock LS: Low Sulphur

All From, To and Thickness are downhole. Given the orientation of the holes and the mineralization, the intercepts are estimated to range from ~75 to 95% of true thickness for infill.

Recovery methods and results will differ based on the type of mineralization. NA: Not Applicable as intercept is oxide or a mix of oxide and fresh rock mineralization.



Comparison of Historic Assays & Bravo's Re-Assays

Bravo's ALS/SGS and historic intercepts closely relate and ~80% of Bravo's 3PGM+Au exceed historic values

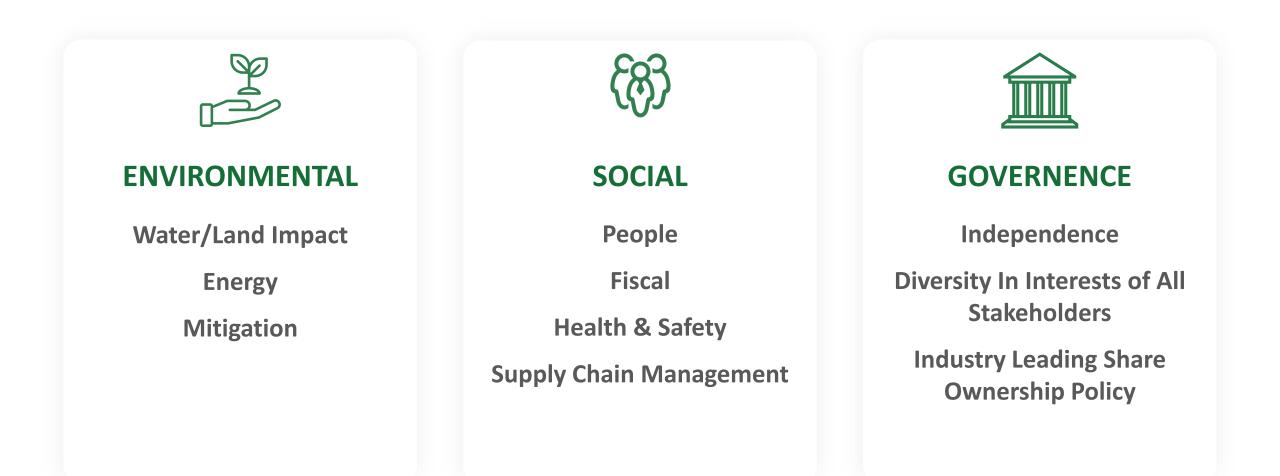
High Value Rh Delivers Exceptional Results From Overlimit Assays ALS capable of assaying for Rh >1 g/t

Hole ID	From m	To m	Thickness m	Pd g/t	Pt g/t	Rh g/t	Au g/t	3PGM+Au g/t
PPT-LUAN- FD0065	21.0	27.0	6.0	0.95	6.16	<u>1.81</u>	0.01	8.93
Including	25.0	27.0	2.0	2.28	17.06	<u>5.07</u>	0.01	24.42

All From, To and Thickness are downhole. Given the orientation of the holes and the mineralization, the intercepts are estimated to range ~80 to 95% of true thickness...

ESG – Trust is the Rarest Commodity

Foundation of Bravo, formed ESG Board Committee





BRAVO: People, Project, Place, Strategy

Fully funded to execute on Phase 1 and Phase 2 exploration activities

People

- Fit for purpose team
- Brazilian permitting, exploration, development and operating expertise
- Attracted renowned resource investors

Project

- Emerging Tier 1 asset due quality, scale and location
- Leverage off extensive historic work
- Strategic commodities

Development Optionality

Place

- Low economic hurdle due to abundant existing infrastructure
- Favourable fiscal environment

Strategy

- Multiple alpha driven near-term catalysts
- Exploration without exploration risk
- Control development timeline





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