

NEW INVESTORS Eric Sprott & AMC Entertainment



HYCROFT

September 2022

DEVELOPING ONE OF NORTH AMERICA'S
LARGEST PRECIOUS METAL DEPOSITS

DISCLAIMER

Financial Projections

This presentation contains financial forecasts regarding certain financial metrics of the Company. The independent auditor of the Company has not audited, reviewed, compiled, or performed any procedures with respect to the projections for the purpose of their inclusion in this presentation, and accordingly, it has not expressed an opinion or provided any other form of assurance with respect thereto for the purpose of this presentation. These projections should not be relied upon as being necessarily indicative of future results. Hycroft does not undertake any commitment to update or revise the projections, whether as a result of new information, future events, or otherwise. In this presentation, certain of the above-mentioned projected information has been repeated (in each case, with an indication that the information is an estimate and is subject to the qualifications presented herein), for purposes of providing comparisons with historical data. The assumptions and estimates underlying the prospective financial information are inherently uncertain and are subject to a wide variety of significant business, economic, and competitive risks and uncertainties that could cause actual results to differ materially from those contained in the prospective financial information. Accordingly, there can be no assurance that the prospective forecasts are indicative of the future performance of Hycroft or that actual results will not differ materially from those presented in the prospective financial information. Inclusion of the prospective financial information in this presentation should not be regarded as a representation by any person that the results contained in the prospective financial information will be achieved.

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Forward-looking statements include, but are not limited to (i) risks related to changes in our operations at the Hycroft Mine including risks associated with the cessation of mining operations at the Hycroft Mine; uncertainties concerning estimates of mineral resources; risks related to a lack of a completed feasibility study; and risks related to our ability to re-establish commercially feasible mining operations; (ii) industry related risks including fluctuations in the price of gold and silver; uncertainties related to the ongoing COVID-19 pandemic; the intense competition within the mining industry; the commercial success of, and risks related to, our development activities; uncertainties and risks related to our reliance on contractors and consultants; availability and cost of equipment, supplies, energy, or reagents; the inherently hazardous nature of mining activities, including environmental risks; potential effects on our operations of U.S. federal and state governmental regulations, including environmental regulation and permitting requirements; uncertainties related to obtaining or retaining approvals and permits from governmental regulatory authorities; cost of compliance with current and future government regulations, including environmental regulations; potential challenges to title in our mineral properties; our insurance may not cover all risks associated with our business; risks associated with proposed legislation in Nevada that could significantly increase the costs or taxation of our operations; and changes to the climate and regulations regarding climate change; (iii) business-related risks including risks related to our ability to raise capital on favorable terms or at all; the loss of key personnel or our failure to attract and retain personnel; risks related to our substantial indebtedness, including operating and financial restrictions under existing indebtedness, cross acceleration and our ability to generate sufficient cash to service our indebtedness; the costs related to our land reclamation requirements; risks related to technology systems and security breaches; the transition away from the London Interbank Offered Rate (“LIBOR”) could have an adverse impact on us; possible litigation as a result of a material weakness in our internal controls over financial reporting; and risks that our principal stockholders will be able to exert significant influence over matters submitted to stockholders for approval; (iv) risks related to our common stock and warrants, including volatility in the price of our common stock and warrants; risks relating to a potential dilution as a result of future equity offerings; risks relating to a short “squeeze” resulting in sudden increases in demand for our common stock; risks relating to information published by third parties about us that may not be reliable or accurate; risks associated with changes in interest rates; volatility in the price of our common stock could subject us to securities litigation; risks associated with our current plan not to pay dividends; risks associated with future offerings of senior debt or equity securities; risks related to delisting by Nasdaq; risks that warrants may expire worthless and that certain warrants are being accounted for as a liability; anti-takeover provisions could make a third-party acquisition of us difficult; and risks related to limited access to our financial information, as we have elected to take advantage of the disclosure requirement exemptions granted to emerging growth companies and smaller reporting companies; and (v) risks related to limited access to our financial information, as we have elected to take advantage of the disclosure requirement exemptions granted to emerging growth companies and smaller reporting companies. 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Industry and Market Data

In this presentation, the Company relies on and refers to information and statistics regarding Hycroft and certain of its competitors and other industry data. The information and statistics are from third-party sources, including reports by market research firms. All dollar amounts are expressed in US dollars, unless otherwise stated.

HIGHLIGHTS



One of the World's Largest Precious Metal Deposits

GOLD	9.65 M oz Measured & Indicated + 5.0 M oz Inferred ¹
SILVER	456.0 M oz Measured & Indicated + 150.4 M oz Inferred ¹
GOLD Eq	15.3 M oz Measured & Indicated + 6.9 M oz Inferred ¹



Strengthened Balance Sheet

~\$194 Million Gross Proceeds

- \$56 M Private Placement – Eric Sprott and AMC Entertainment
- \$138 M At-the-Market Equity Offering



Significant Exploration Upside Potential



Prior Drilling Did Not Focus on Potential Feeder Systems or Higher-Grade Intercepts

SIZE › OPTIONALITY › CASH

¹ Mineral resources were estimated as of February 18, 2022, as estimated in and based upon the February 2022 Technical Report Summary. See “Cautionary Note to US Investors Regarding Mineral Resources.”

HIGHLIGHTS



NEVADA RANKS AT THE TOP OF THE
Best Places In the World For Mining



SUBSTANTIAL ONSITE

- Three-stage Crushing System
- Two Merrill-Crowe Process Plants
- One active Refinery
- Power line and water supply infrastructure
- Large Mobile Fleet Maintenance Facility
- On-site Laboratory



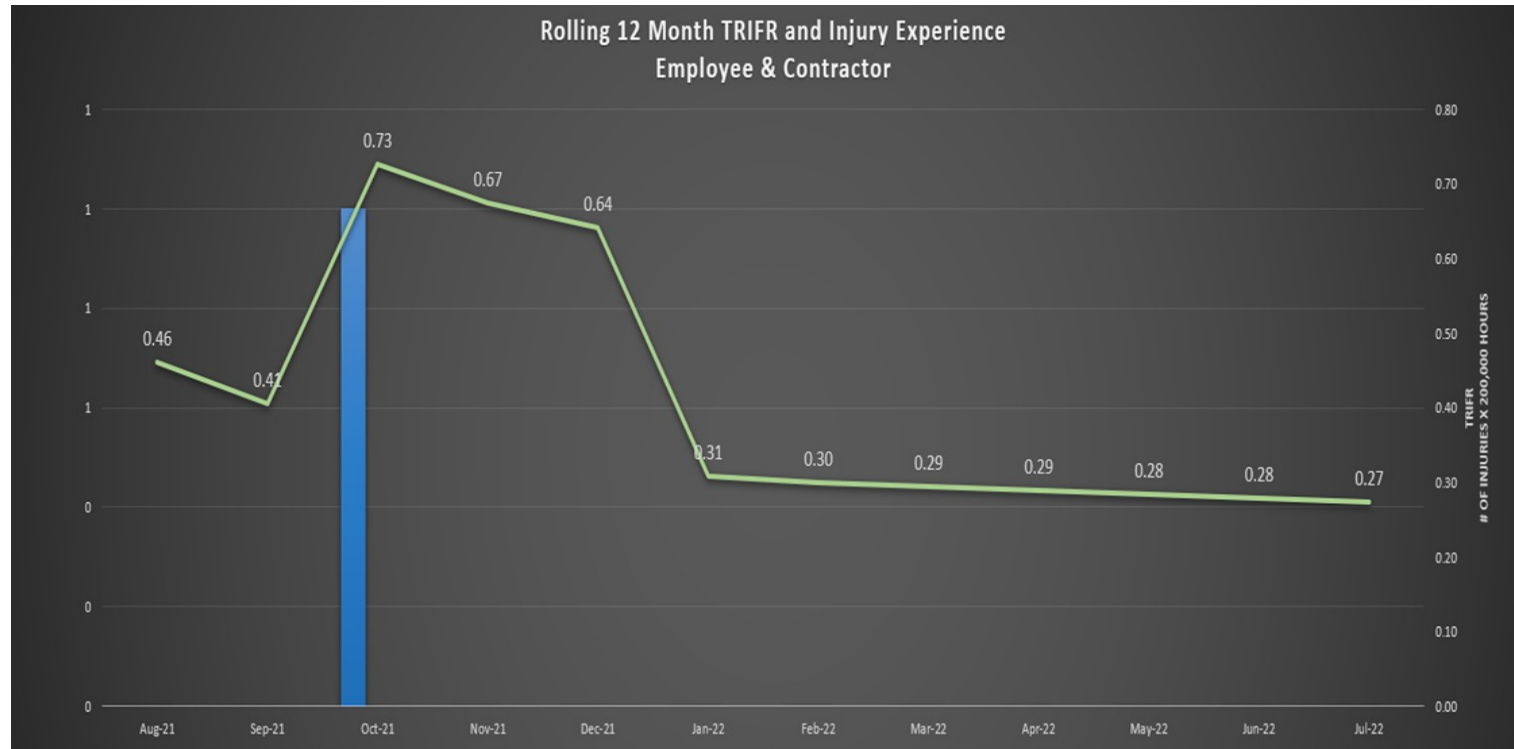
PERMITTED FOR COMMERCIAL OPERATIONS
Heap Leach and Milling



2022 Initial Drill Results – Sept. 13, 2022

- › Multiple zones of higher-grade silver encountered
- › Higher gold and silver grades than resource average grade
- › Higher grade zones more continuous than previously interpreted
 - Hole 22R-5650 returned 82 meters of 1.03 g/t gold and 30.38 g/t silver
 - Including 3 meters of 1.20 g/t gold and 163.51 g/t silver
 - Hole 22R-5647 returned 58 meters of 0.58 g/t gold and 24.07 g/t silver
 - Including 5 meters of 0.65 g/t gold and 171.02 g/t silver
 - Hole 22R – 5644 returned 50 meters of 0.79 g/t gold and 38.74 g/t silver
 - Including 5 meters of 2.23 g/t gold and 84.69 g/t silver
 - Hole 22R-5645 returned 20 meters of 0.10 g/t gold and 90.86 g/t silver
 - and 34 meters of 3.77 g/t gold and 16.77 g/t silver

EXCELLENCE IN SAFETY



- 2022 YTD TRIFR 0.0
- 12 Month TRIFR 0.27
- Mining National TRIFR 1.7
- 304 Days Since Last Reportable Injury
- 636 Days Since Last Lost Time

GOLD & SILVER JURISDICTION

NEVADA

THE LOCATION

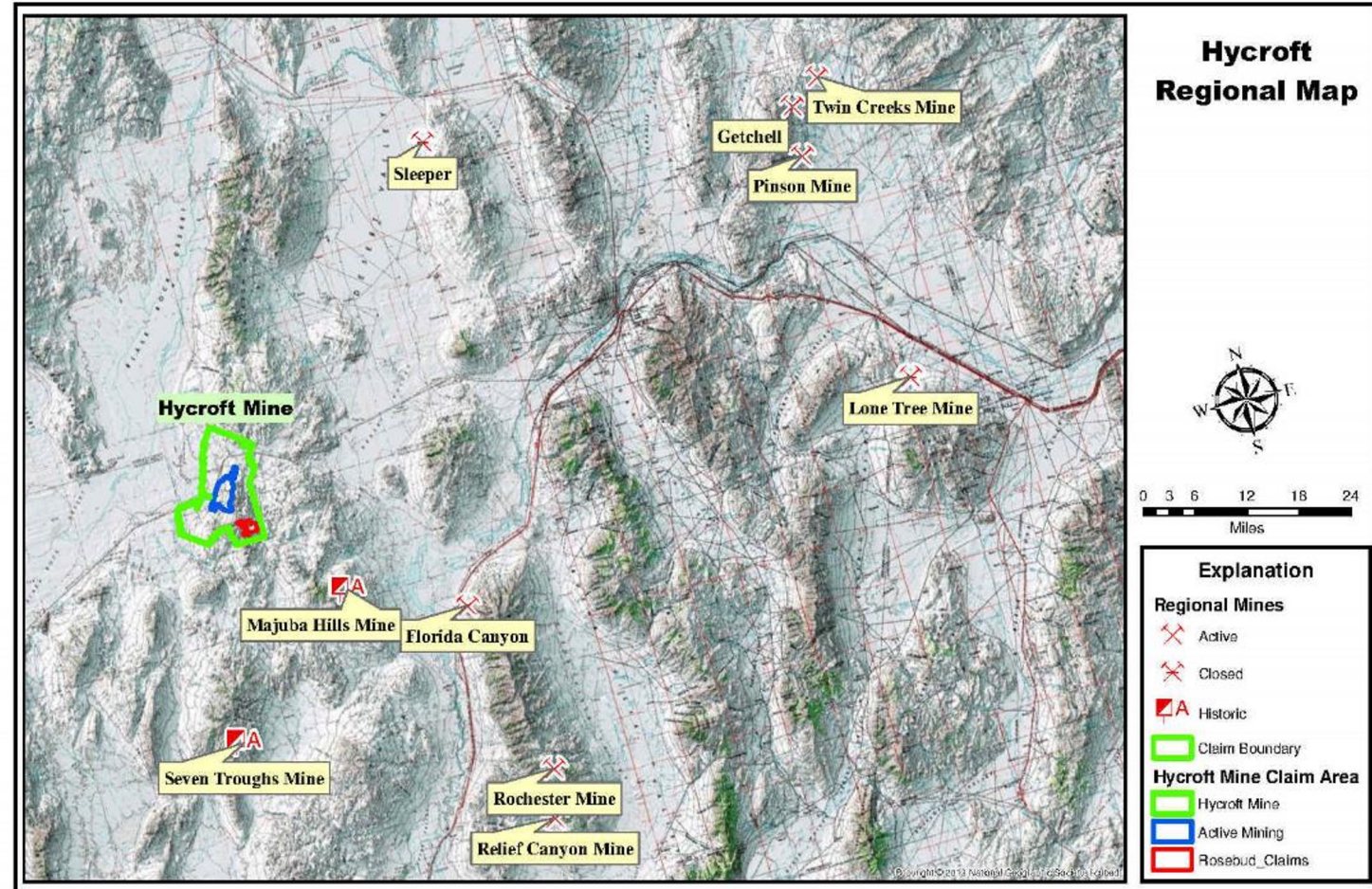
Hycroft is a World-Class Deposit

THE POSITION

**Property Positioned Between
Historic, High-Grade Sleeper and
Rosebud Gold Mines**

THE PROPERTY

**Large Under-Explored Property
Position**



INCREASING SILVER DEMAND

TRENDS

NUMBER ONE

Green Stimulus is a Key Driver

Explosive growth of silver-intensive areas such as 5G and solar technology will drive demand.

NUMBER TWO

Solar (Photovoltaics) Demand Silver

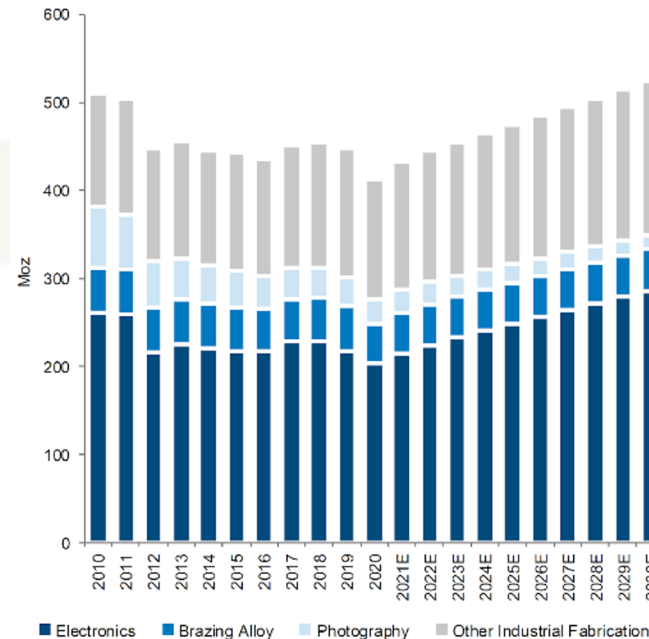
Record photovoltaic installations are expected to lift silver demand to all-time highs.

NUMBER THREE

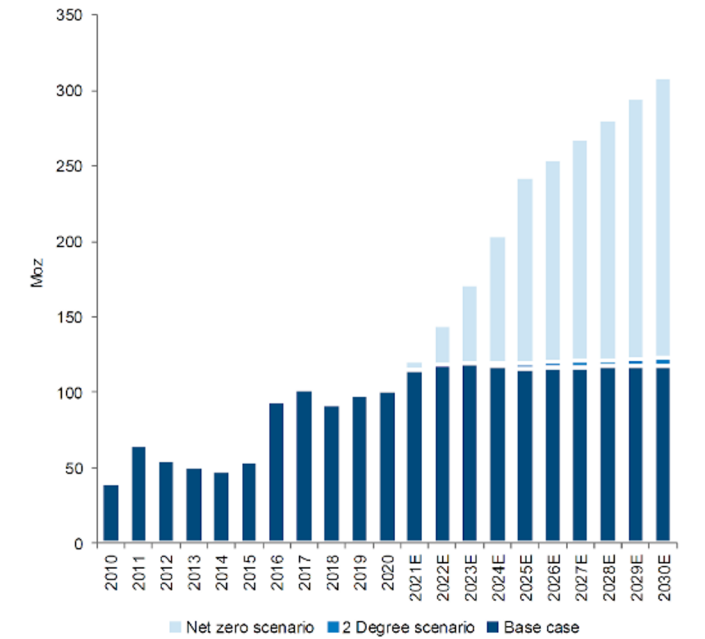
Electric Vehicle Market

China and Europe expected to fuel the EV market and related silver demand. *Source: McKinsey & Co.*

INDUSTRIAL SILVER DEMAND (EX. PHOTOVOLTAICS)



PHOTOVOLTAIC SILVER DEMAND

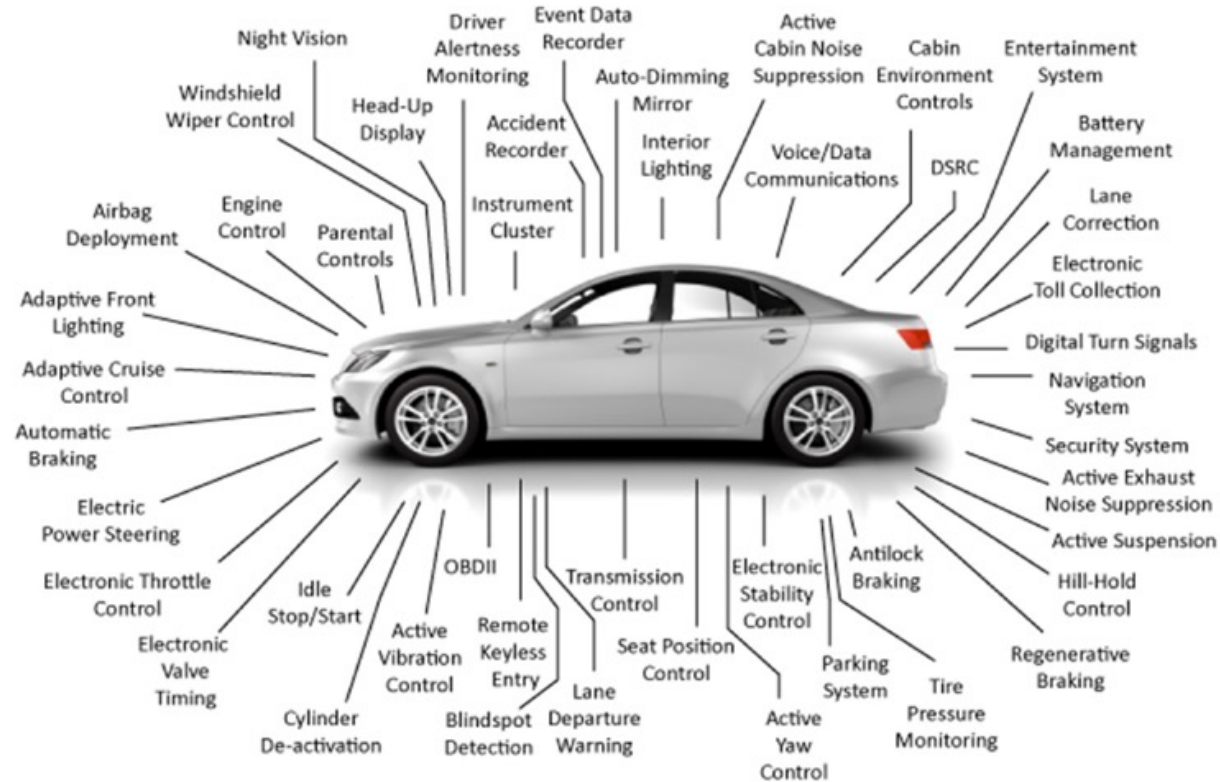


Source: BMO Capital Markets Equity Research

UNDER A NET ZERO EMISSIONS SCENARIO, PHOTOVOLTAIC DEMAND IS EXPECTED TO MAKE UP OVER A THIRD OF TOTAL INDUSTRIAL SILVER DEMAND BY 2030.¹

AUTOMOTIVE APPLICATIONS FOR SILVER

TRENDS



SILVER TOUCHES VIRTUALLY EVERY ASPECT OF VEHICLES.

52% OF NEW VEHICLE SALES WILL BE ELECTRIC BY 2030. *SOURCE: S&P GLOBAL*

HYCROFT ACHIEVEMENTS

RECENT

Achievements

Achieved a new safety record well below industry average

2021 production

- › Gold: 55,668 oz
- › Silver: 355,967 oz

Implemented \$10M drill/met program; results pending

Exploration in the Vortex Zone – a high-grade silver deposit – encountered significant intercepts, including 51.8 meters, grading 2.47 g/t gold and 25.5 g/t silver

Opportunities

Identified higher-grade intercepts onsite and in close-proximity to the known resource

Drilling returned higher grades than previously known

- › Initial results: 102 intercepts (1.5-meter intervals), avg 4.1 g/t gold and 85.3 g/t silver

Launched largest exploration program in a decade

Further exploration of the Vortex Zone to leverage the uniquely positioned high-grade silver deposit

2022 OBJECTIVES

LOOKING AHEAD

Q1

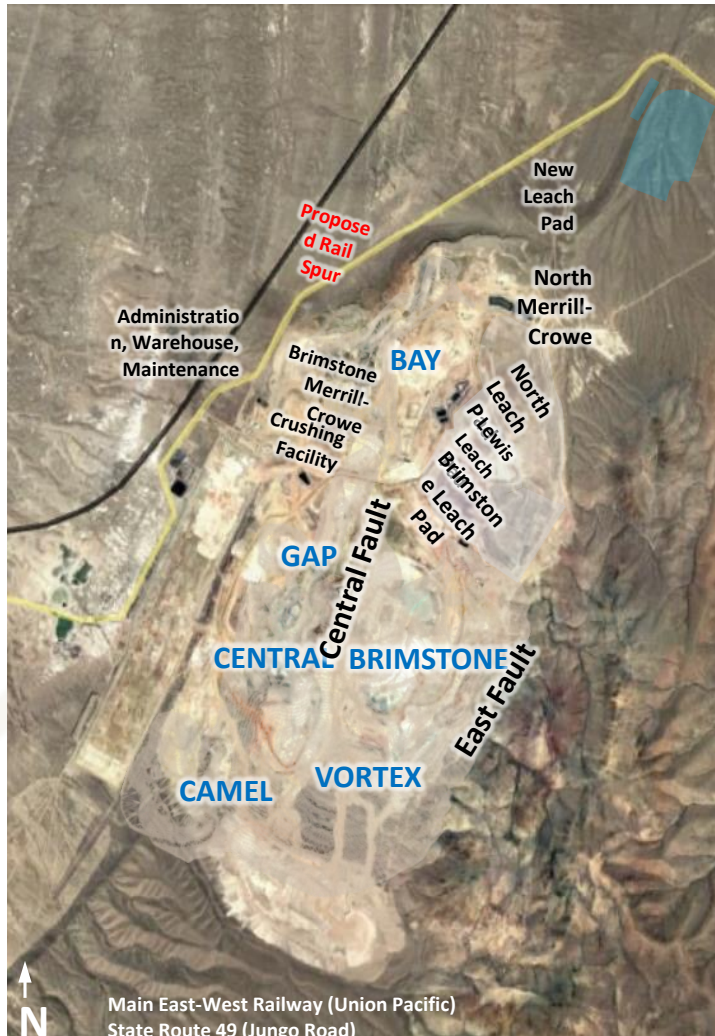
- CONTINUING MILL TECHNICAL STUDIES
- LEACH PAD PRODUCTION: 5,358 OZ GOLD AND 16,861 OZ SILVER
- RAISED \$194 M IN EQUITY OFFERINGS
- FURTHER IMPROVED SAFETY RECORD: NEW LOW OF 0.29 TRIFR (TTM)

Q2 – Q4

- LEACH PAD PRODUCTION 1H22: 10,924 OZ GOLD AND 30,515 OZ SILVER
- PRIORITIZE TARGETS FOR 2022 DRILL PROGRAM TO LEVERAGE HIGH-GRADE AND DISTRICT POTENTIAL
- YEAR-TO-DATE SAFETY 0.00 TRIFR
- CONTINUE PROCESSING ORE ON LEACH PADS
- INITIATE EXPLORATION PROGRAM
- FINALIZE THE PROCESS FLOW SHEET AND EQUIPMENT NEEDS FOR MILLING OPERATION



MINE SITE

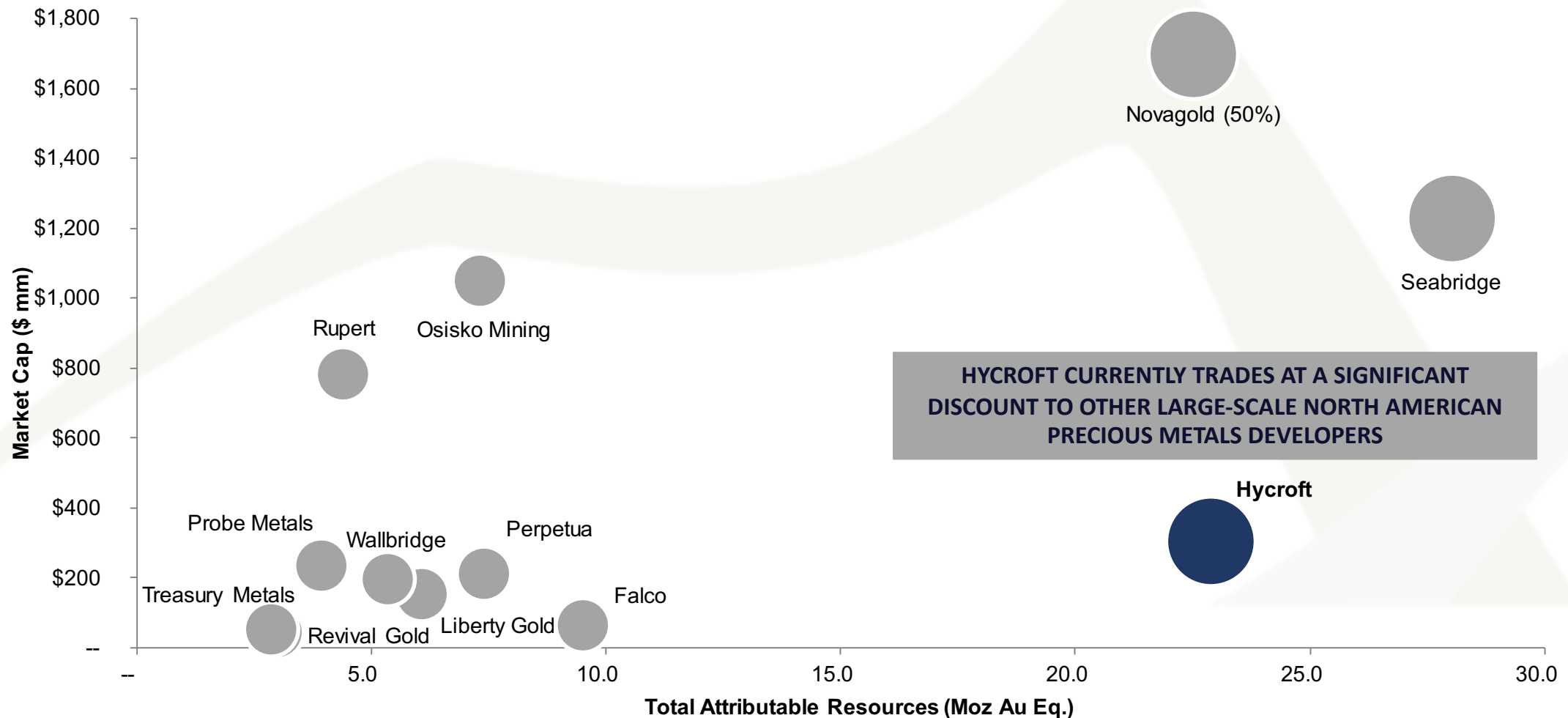


PROVEN TRACK RECORD OF SUCCESS



STRONG BOARD, MANAGEMENT & TECHNICAL TEAM WITH PROVEN TRACK RECORD OF DELIVERING SHAREHOLDER VALUE

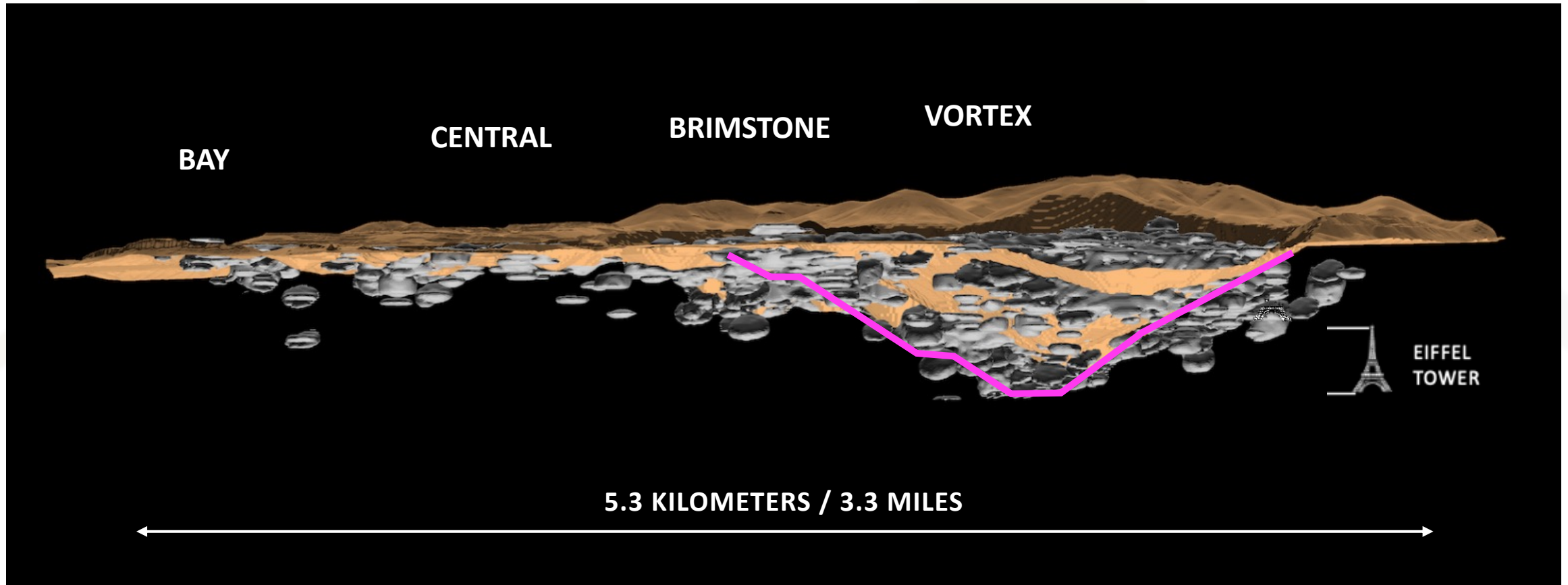
ATTRACTIVE INVESTMENT ENTRY POINT



OPPORTUNITY - SILVER

SIZE, SCALE & EXPANSION

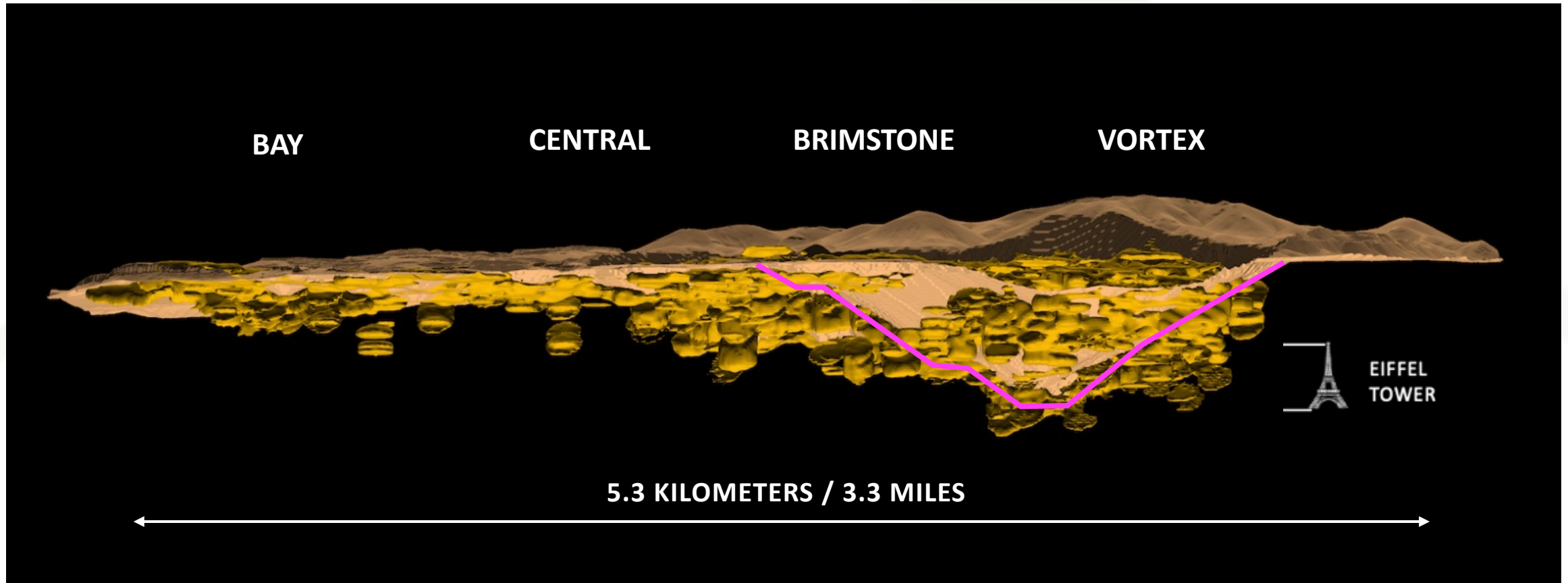
SILVER: ADDITIONAL MINERALIZATION BEYOND THE KNOWN RESOURCE



OPPORTUNITY - GOLD

SIZE, SCALE & EXPANSION

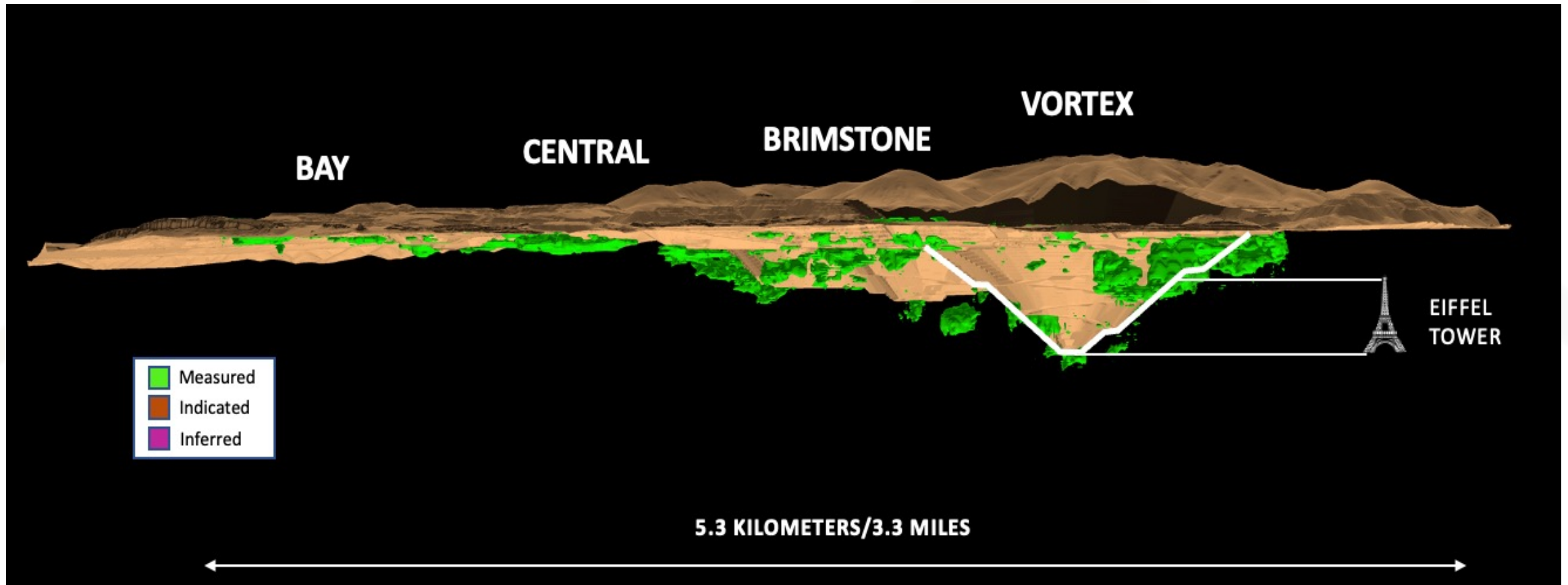
GOLD: ADDITIONAL MINERALIZATION BEYOND THE KNOWN RESOURCE



OPPORTUNITY - MEASURED

SIZE, SCALE & EXPANSION

GOLD + SILVER: THE PROJECT REMAINS OPEN IN ALL DIRECTIONS AND AT DEPTH

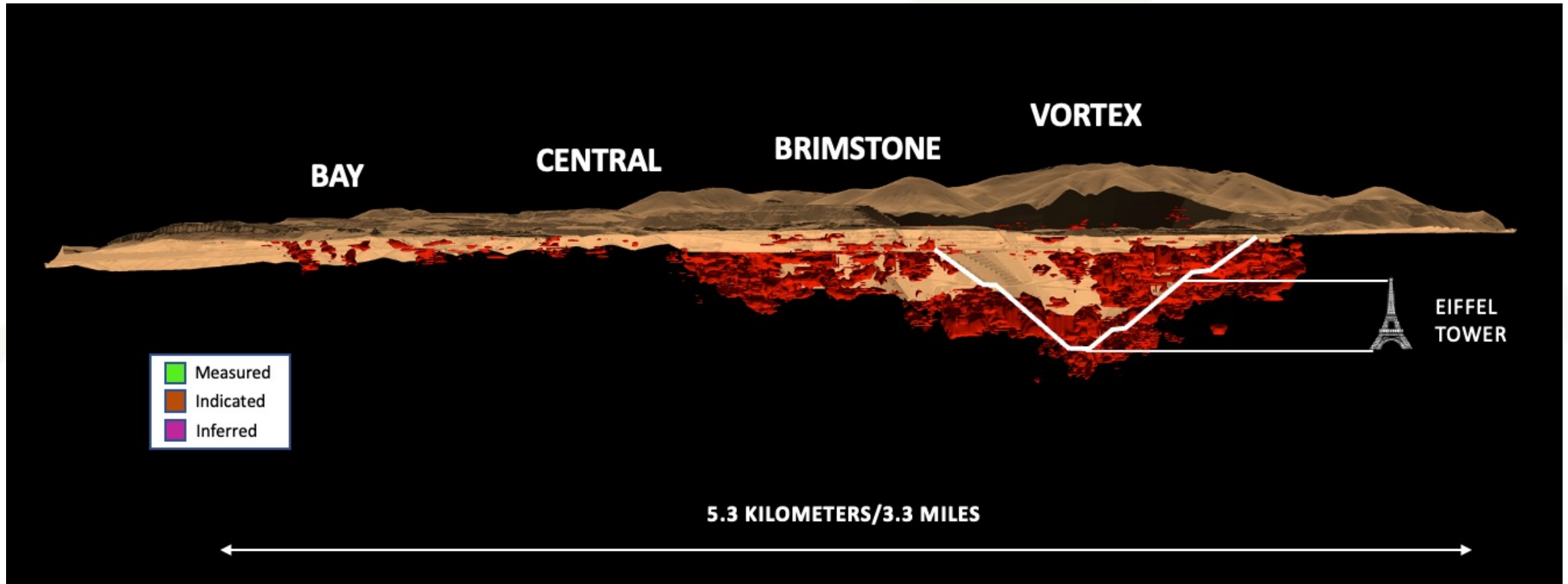


Tighter drill spacing could expand known pits and mineralization opportunities.

OPPORTUNITY - INDICATED

SIZE, SCALE & EXPANSION

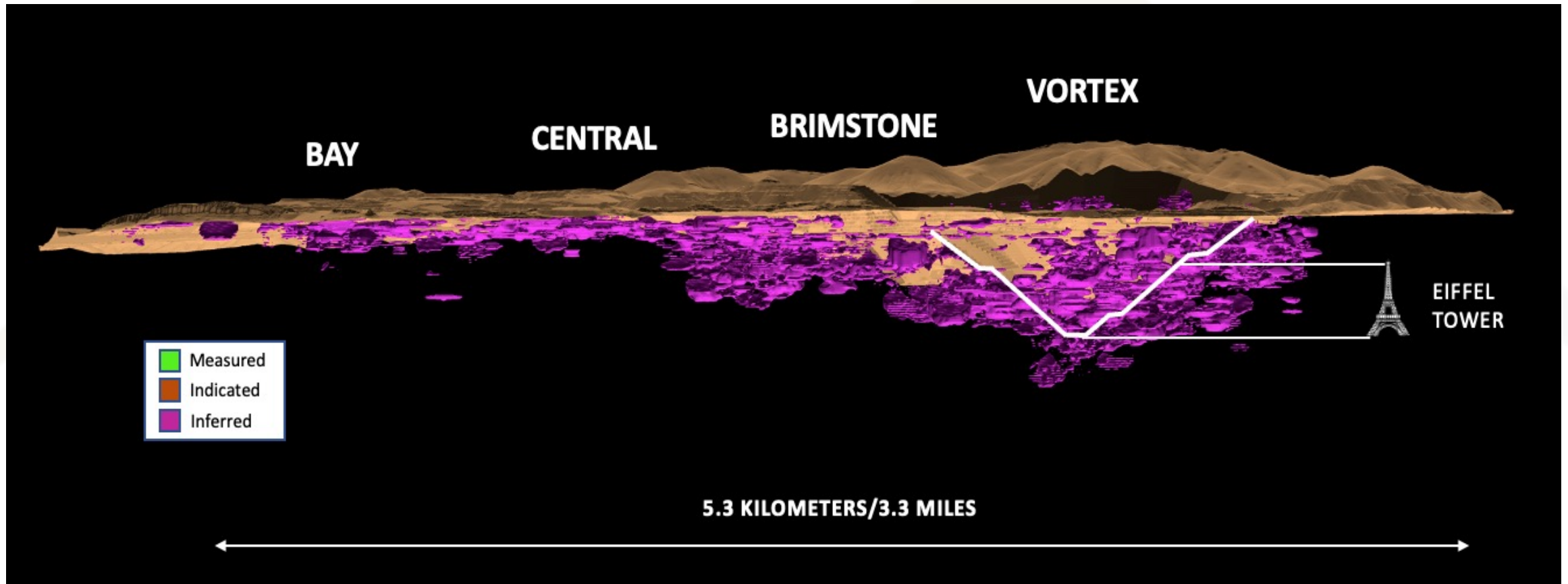
GOLD + SILVER: THE PROJECT REMAINS OPEN IN ALL DIRECTIONS AND AT DEPTH



OPPORTUNITY - INFERRED

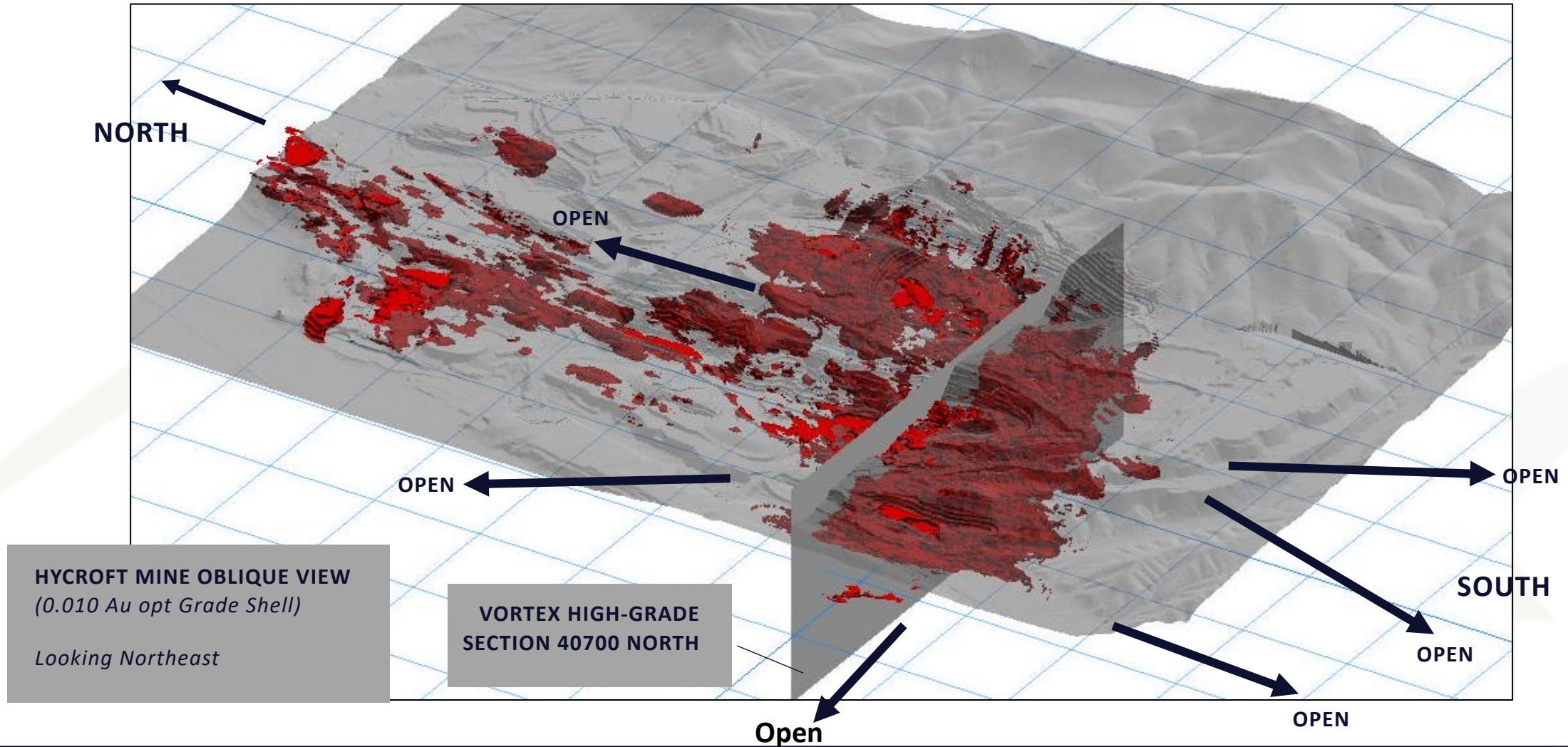
SIZE, SCALE & EXPANSION

GOLD + SILVER: THE PROJECT REMAINS OPEN IN ALL DIRECTIONS AND AT DEPTH



Tighter drill spacing could expand known pits and mineralization opportunities.

OPEN IN ALL DIRECTIONS



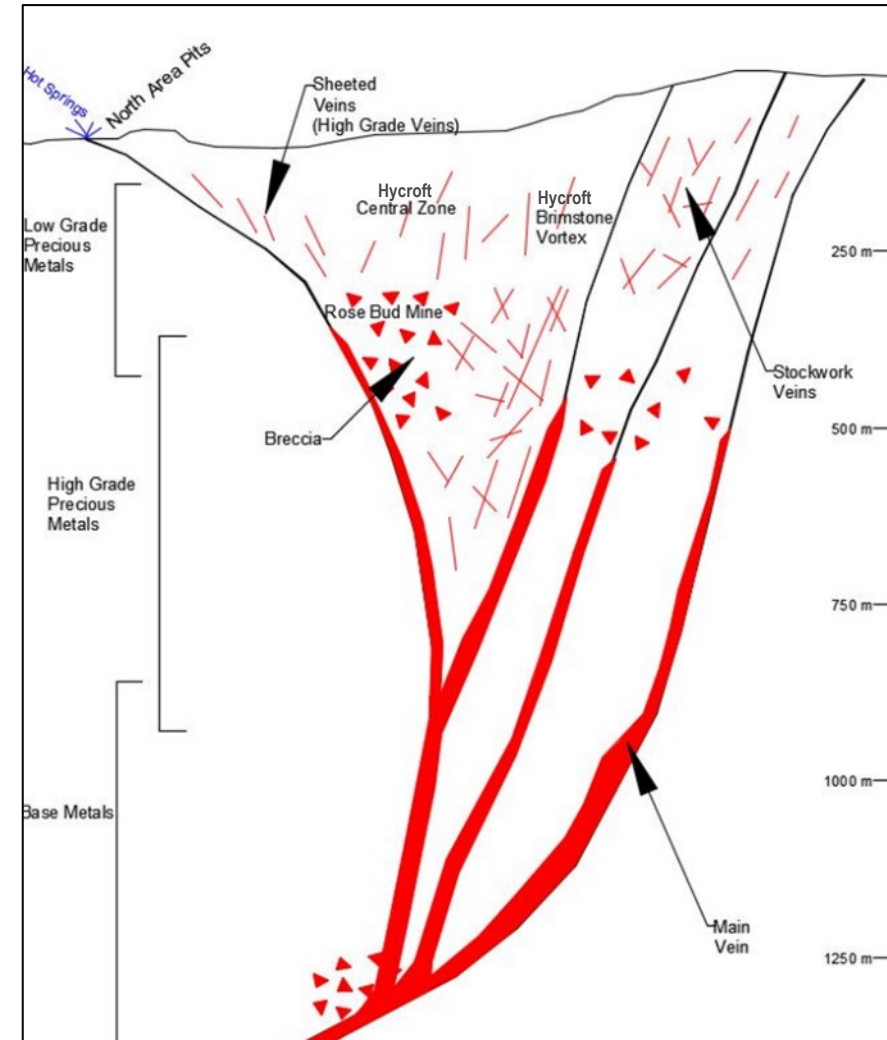
2022-2023 EXPLORATION PROGRAM

Generalized Low Sulfidation Deposit

- Upper large low-grade mineralization.
- High-grade Au/Ag breccia zone.
- High-grade Au/Ag/Base Metal vein system

Development Drilling

- 125,000 ft (RC & Core)
- Define high-grade intercepts
- Convert inferred model blocks to indicated
- Expand resources along strike & at depth
- Target on potential feeder zones
- Explore deep structural targets



NUMEROUS TARGETS TO EXPLORE

SIZE, SCALE, & EXPANSION

Land Size

Hycroft property is larger than Manhattan with numerous exploration targets

Land Position

Significant land position - less than 10% has been explored

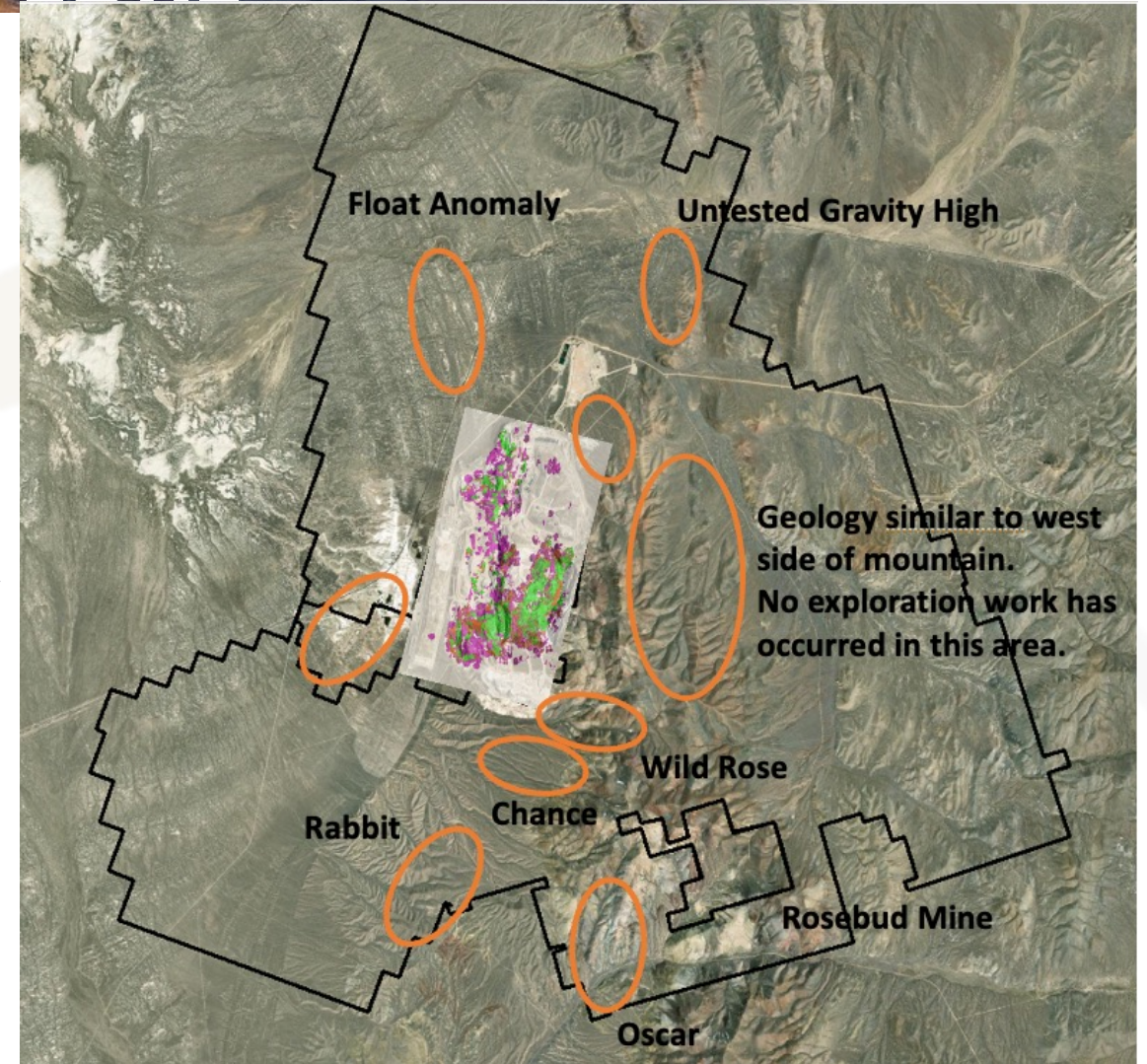
Rosebud Mine¹

Close proximity to the past-producing, high-grade Rosebud Mine

High-Grade Intercepts

High-grade intercepts identified within and beyond the known resource

MANHATTAN



¹Information regarding the Rosebud Mine is not necessarily indicative of the mineralization on the Hycroft property that is the subject of the February 2022 Initial Assessment Hycroft Technical Report Summary and Hycroft can provide no assurance that mineralization at the Rosebud Mine will be consistent with the Hycroft property.

HIGH-GRADE DRILLING

VORTEX DRILLING

HIGH-GRADE SILVER VORTEX DEPOSIT DISCOVERED IN 2008,
PRESENTING A UNIQUE OPPORTUNITY TO FURTHER EXPLORE

SIGNIFICANT
INTERCEPTS

SIGNIFICANT
INTERCEPTS

Hole ID	FROM	TO	INTERVAL	Grade					
	(meters)	(meters)	(meters)	Au (g/t)	Ag (g/t)	AuEq (g/t)	Au (opt)	Ag (opt)	AuEq (opt)
HD08-3632	122	136	14	0.28	822.00	11.238	0.009	26.304	0.360
	140	142	2	0.13	1,120.00	15.060	0.004	35.840	0.482
	145	146	2	0.46	1,355.00	18.523	0.015	43.360	0.593
H09D-3768	311	315	5	0.34	2,285.00	30.805	0.011	73.120	0.986
<i>including</i>	314	315	1	0.88	6,535.22	87.994	0.028	209.127	2.816
H10D-3382	169	625	456	0.75	47.00	1.377	0.024	1.504	0.044
<i>including</i>	454	524	70	1.47	182.00	3.896	0.047	5.824	0.125
H10R-3288	376	631	255	0.70	93.00	1.940	0.022	2.976	0.062
<i>including</i>	497	520	23	0.75	543.00	7.989	0.024	17.376	0.256
H10D-3286	157	334	177	0.66	51.22	1.343	0.021	1.639	0.043
<i>including</i>	182	184	2	0.40	72.00	6.692	0.013	15.104	0.214
H10R-3833/3353	388	419	31	0.25	249.62	3.578	0.008	7.988	0.114
<i>including</i>	407	413	6	0.30	756.28	10.382	0.010	24.201	0.332
H10D-3843	434	471	37	0.83	162.79	3.000	0.027	5.209	0.096
<i>including</i>	446	454	8	1.28	321.39	5.564	0.041	10.284	0.178
<i>including</i>	464	471	7	0.91	244.95	4.175	0.029	7.838	0.134



HIGH-GRADE DRILLING

SELECTED INTERCEPTS FROM THE 2021 DRILL PROGRAM AT VORTEX – A HIGH-GRADE SILVER DEPOSIT – ALSO DEMONSTRATED SOME OF THE HIGHEST-GRADE GOLD ENCOUNTERED AT HYCROFT.

Hole ID	FROM	TO	INTERVAL	Grade					
	(meters)	(meters)	(meters)	Au (g/t)	Ag (g/t)	AuEq (g/t)	Au (opt)	Ag (opt)	AuEq (opt)
H21R-5591	365	396	30.5	0.71	17.54	0.934	0.023	0.561	0.030
H21R-5591	408	436	27.4	0.63	18.11	0.861	0.020	0.580	0.028
H21R-5591	443	456	12.2	0.59	28.94	0.960	0.019	0.926	0.031
H21R-5592	192	198	6.1	0.58	4.68	0.640	0.019	0.150	0.020
H21R-5592	320	372	51.8	2.47	25.50	2.796	0.079	0.816	0.089
H21R-5592	414	430	15.2	1.07	7.61	1.167	0.034	0.244	0.037
H21R-5593	335	382	47.2	0.54	18.53	0.777	0.017	0.593	0.025
H21R-5568	6.1	26	19.8	1.78	12.85	1.94	0.057	0.411	0.062
<i>Including</i>	9.1	12.2	3.0	9.13	32.55	9.546	0.292	1.042	0.305
H21-5552	43	55	12.2	0.68	12.78	0.843	0.022	0.409	0.027

SIGNIFICANT
INTERCEPTS

SIGNIFICANT
INTERCEPTS

WHY INVEST ?

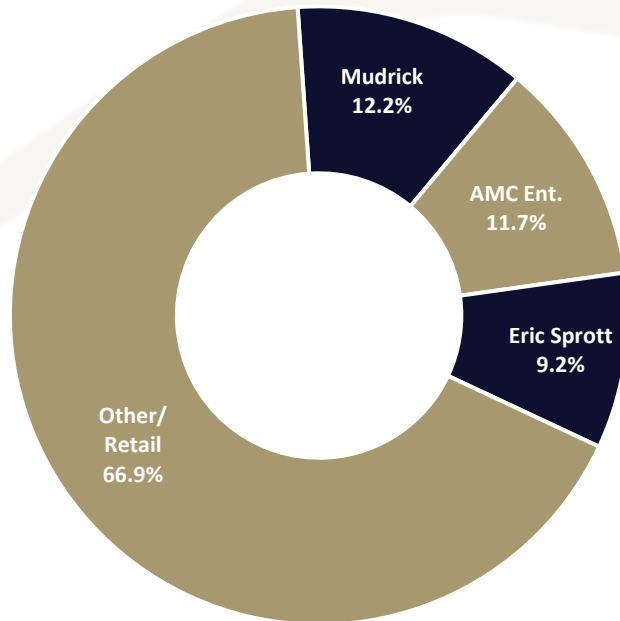
- ✓ One of the world's largest gold and silver deposits in a Tier I Jurisdiction
- ✓ Significant upside potential (only 10% of the land position has been explored)
- ✓ Highly leveraged to gold and silver prices
- ✓ Permitted for both heap leach and milling operation
- ✓ Significant infrastructure on site
- ✓ Transitioning to large scale milling with engineering studies underway
- ✓ Strong cash position
- ✓ Executive leadership team with proven track record of successful project development

CAPITALIZATION AND MAJOR SUPPORTS

Ownership Summary*

Mudrick	24.4 mm	12.2%
AMC Entertainment	23.4 mm	11.7%
Eric Sprott	18.4 mm	9.2%
Other/Retail	133.5 mm	66.9%

*Based on outstanding shares on Sept 2, 2022.



Capital Structure

Share Price - HYMC ¹ (NASDAQ)	\$0.72
52-Week High-Low	\$4.22 - \$0.28
Shares Outstanding ²	196.8 mm
Market Capitalization	\$144 mm
5-year Warrants issued 5/2020 - HYMCW (exercise price of \$11.50)	34.3 mm
5-year Warrants issued 10/2020 - HYMCL (exercise price of \$10.50)	9.6 mm
5-year Warrants issued 03/2022 (exercise price of \$1.068)	46.8 mm
Basic Shares + 5-year Warrants ³	287.5 mm
Unrestricted Cash on Hand (at 03/31/22)	\$157.8 mm
Debt ⁴	\$146.2 mm

1. As of close on Sept 7, 2022, unless otherwise noted.
2. Assumes all shares issued for the March 2022 private placements and at-the-market program.
3. Does not include 12.7 mm of Seller warrants which have an exercise price of \$40.31/share and would convert to 3.6 million shares.
4. Carrying value as of March 31, 2022, includes debt issuance costs and discounts.



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Questions ?

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Appendix

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MINERAL RESOURCES

Classification	Cutoff Grade \$ Net of Process	Approximate Cutoff, AuEq	Ktons	Grades		Sulfide Sulfur	Contained Ounces (000)	
		oz/ton		Au oz/ton	Ag oz/ton	%	Au	Ag
Heap Leach Resource								
Measured	\$0.01	0.003	97,086	0.008	0.30	2.75	777	29,417
<u>Indicated</u>	<u>\$0.01</u>	<u>0.003</u>	<u>36,046</u>	<u>0.007</u>	<u>0.29</u>	<u>2.10</u>	<u>252</u>	<u>10,417</u>
Meas + Ind	\$0.01	0.003	133,132	0.008	0.30	2.57	1,029	39,834
Inferred	\$0.01	0.003	101,314	0.008	0.09	1.77	811	9,118
Mill, Flotation Concentrate, POX and Cyanide Leach Process Plant								
Measured	\$0.01	0.011	372,226	0.013	0.65	1.86	4,839	240,830
<u>Indicated</u>	<u>\$0.01</u>	<u>0.011</u>	<u>314,866</u>	<u>0.012</u>	<u>0.53</u>	<u>1.65</u>	<u>3,778</u>	<u>165,305</u>
Meas + Ind	\$0.01	0.011	687,092	0.013	0.59	1.76	8,617	406,135
Inferred	\$0.01	0.011	349,659	0.012	0.40	1.19	4,196	141,262
Combined Mineral Resources Leach Plus Process Plant								
Measured	\$0.01	0.003 - 0.011	469,312	0.012	0.58	2.04	5,616	270,247
<u>Indicated</u>	<u>\$0.01</u>	<u>0.003 - 0.011</u>	<u>350,912</u>	<u>0.011</u>	<u>0.50</u>	<u>1.70</u>	<u>4,030</u>	<u>175,722</u>
Meas + Ind	\$0.01	0.003 - 0.011	820,224	0.012	0.54	1.90	9,646	445,969
Inferred	\$0.01	0.003 - 0.011	450,973	0.011	0.33	1.32	5,007	150,380

Mineral resources based on metal prices of \$1,800/troy oz Au and \$23.00/troy oz Ag.

Cutoffs are income – process cost =
NPR = NSR – Process OpEx.

Numbers may not match exactly due to rounding.

Mineral resources are contained within a computer-generated optimized pit. Total material in that pit is 3.516 billion tons.

All units are imperial, except for troy ounces for Au and Ag. Ktons means 1,000 short tons of 2,000 lbs. Au and Ag grades are in troy ounces / short ton.

RESOURCE ESTIMATION PARAMETERS

Assumptions:		
	Unit of measure	Value
Gold price	\$/oz	\$1,800
Silver price	\$/oz	\$23.00
Mining cost, base*	Per ton material moved	\$1.45
Mill Process Recoveries:		
Flotation recovery – gold	% of AuFA	80.0%
Flotation recovery – silver	% of AgFA	80.0%
Flotation recovery – sulfide	% of sulfide sulfur	85.0%
Mass pull	%	14.0%
Concentrate leach recovery	%	95.0%
Overall recovery, mill	%	76.0%
ROM Leach Recoveries:		
Gold (oxide, transition & sulfide)	% of AuCN	75.0%
Silver (oxide, transition & sulfide)	% of AgFA	12.2%

*Mining cost, base: An additional incremental cost of \$0.016/ton was added to the base mine cost for each 40 ft bench of depth below the 4660 elevation.

**Source: Initial Assessment Technical Report Summary, dated February 22, 2022.

Process costs:		
Comminution	Per ton of feed to float plant	\$3.09
Flotation	Per ton of feed to float plant	\$3.28
Process (fixed costs)	Per ton of feed to float plant	\$0.43
Leach, CCD, Detox (fixed costs)	Per ton of feed to float plant	\$0.33
Total Mill Cost	Per ton of feed to float plant	\$7.13
ROM Leach (Oxide)	Per ton of feed to ROM Leach	\$2.75
ROM Leach (Transitional & Sulfide)	Per ton of feed to ROM Leach	\$3.15
Mine Site G&A	Per ton of feed	\$0.75
Flotation Concentrate Treatment Costs:		
Assumed sulfide grade in feed	%	1.78%
Ton sulfide sulfur/ton concentrate	Ton/ton	0.1081
Consumable unit cost/ton sulfur	\$/ton sulfide sulfur in concentrate	\$322.00
POX consumable cost per ton	\$/ton concentrate	\$34.80
Total POX treatment cost	\$/ton concentrate	\$17.70
Total POX treatment cost	\$/ton of ore	\$7.35
Total Process Costs (at avg sulf sulfur):		
Mill + Concentrate POX + G&A	\$/ton ore flotation	\$15.23
ROM leach + G&A (oxide)	\$/ton of ore to ROM leach	\$3.50
ROM leach + G&A (transition & sulfide)	\$/ton of ore to ROM leach	\$3.90

LEADERSHIP

Highly experienced and motivated management team in place, led by:

Diane Garrett

President & CEO

Formerly with Romarco
Minerals, US Global Investors

Stan Rideout

Executive Vice President & CFO

Formerly with Romarco
Minerals, Phelps Dodge Corp.

David Thomas

*Executive Vice-President &
General Manager*

Formerly with Romarco
Minerals

Ashlie Thorburn

Vice President, Controller

Formerly with Zynex, Inc., SRK
Consulting (U.S.) Inc, Vista Gold

Alex Davidson

Vice-President Exploration

Formerly with Nevada Gold
Mines



On-site Technical Team

Process Manager, Environmental Manager, Chief Metallurgist, Chief Mine Engineer, Chief Geologist

BOARD OF DIRECTORS

Stephen Lang
Chairman, Director

Formerly with Centerra Gold Inc., Stillwater Mining Company, Barrick Goldstrike, Rio Algom Ltd, Kinross Gold/Amax Gold, Santa Fe Pacific Gold.

David Naccariti
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Independent consultant; formerly with Cupric Canyon Capital, LLC, Phelps Dodge Corporation.

Diane Garrett
Director

President and CEO, Hycroft; formerly CEO, Romarco Minerals, US Global Investors.

Thomas Weng
Lead Director

Co-Founding Partner, Alta Capital Partners; formerly with Deutsche Bank.

Sean Goodman
AMC Board Appointee

CFO, AMC Entertainment; formerly with Asbury Automotive, Home Depot, Morgan Stanley

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Formerly with Houlihan Lokey, Lionsgate Entertainment.

Michael Harrison
Director

Managing Partner, Sprott Streaming and Royalty Fund; formerly with Sprott Resource Holdings, Inc., Adriana Resources Inc., Coeur Mining Inc.