



Precious Metals Summit Beaver Creek

September 2022

TSX-V: PGLD

Forward-Looking Information

This presentation contains "forward-looking information" within the meaning of applicable securities laws that is intended to be covered by the safe harbors created by those laws. "Forward-looking information" includes statements that use forward-looking terminology such as "may", "will", "expect", "anticipate", "believe", "continue", "potential" or the negative thereof or other variations thereof or comparable terminology. Such forward-looking information includes, without limitation, the Company's expectations, strategies and plans for the Gabbs Project, Silver Reef Property, BAM Project and Lost Cabin Property, including the Company's planned expenditures and exploration activities.

Forward-looking information is not a guarantee of future performance and is based upon a number of estimates and assumptions of management at the date the statements are made. Furthermore, such forward-looking information involves a variety of known and unknown risks, uncertainties and other factors which may cause the actual plans, intentions, activities, results, performance or achievements of the Company to be materially different from any future plans, intentions, activities, results, performance or achievements expressed or implied by such forward-looking information. See "Risk Factors" in the Company's annual information form dated March 31, 2022 filed on SEDAR at www.sedar.com for a discussion of these risks.

The Company cautions that there can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, investors should not place undue reliance on forward-looking information. Except as required by law, the Company does not assume any obligation to release publicly any revisions to forward-looking information contained in this presentation to reflect events or circumstances after the date hereof.

Quality Assurance

The 2022 Updated Mineral Resource Estimate was prepared under the supervision of Eugene Puritch, P.Eng., FEC, CET of P&E Mining Consultants Inc. ("P&E") of Brampton, Ontario, who is an Independent Qualified Person ("QP"), as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects ("NI 43-101"). See the Company's news release dated February 10, 2022.

The Company filed a NI 43-101 technical report entitled "Technical Report and Updated Mineral Resource Estimate of the Gabbs Gold-Copper Property, Fairplay Mining District, Nye County, Nevada, USA", with an effective date of February 10, 2022 (the "Gabbs Technical Report"). The Gabbs Technical Report is available under the Company's profile on SEDAR at www.sedar.com and on the Company's website at www.p2gold.com. The Gabbs Technical Report was prepared by William Stone, Ph.D., P.Geo., Eugene Puritch, P.Eng., FEC, CET, Jarita Barry, P.Geo. and David Burga, P.Geo. of P&E Mining Consultants Inc. and Christopher L. Easton, B.Sc., QP-MMSA of Kappes Cassiday & Associates, each of whom is a "Qualified Person" as defined by NI 43-101 and independent of the Company.

Ken McNaughton, P.Eng. is the qualified person responsible for the Gabbs Project, BAM Project, Silver Reef Property and Lost Cabin Property and has reviewed, verified and approved the scientific and technical information in this presentation relating to the Gabbs Project, BAM Project, Silver Reef Property and Lost Cabin Property. Mr. McNaughton is the Chief Exploration Officer and a Director of the Company and is a "qualified person" as defined by NI 43-101.

Currency

Unless otherwise indicated, all dollar values herein are in Canadian dollars.

Experienced management team with a proven track record of success in advancing mining projects

Two standout gold-copper exploration projects located in two of the best mining jurisdictions in North America

Management aligned with shareholders:
25.8% management ownership

P2 Gold's Proven Management Team



Joe Ovsenek
President & CEO

- Over 25 years of senior management experience in precious metals, building teams and leading growth from early exploration stage to production
- Former President and CEO of Pretium Resources Inc.
- Prior to Pretium, 15 years in senior management roles for Silver Standard Resources Inc.



Ken McNaughton
Chief Exploration Officer

- Over 30 years of global experience developing and leading precious metals mineral exploration programs
- Former Chief Exploration Officer of Pretium Resources Inc.
- Prior to Pretium, 20 years as Vice President, Exploration at Silver Standard Resources Inc.



Michelle Romero
Executive Vice President

- Over 17 years of management experience in precious metals, including community and investor relations, ESG, risk and human resources
- Former Executive Vice President, Corporate Affairs and Sustainability of Pretium Resources Inc.
- Prior to Pretium, Director, IR of Silver Standard Resources Inc.



Grant Bond
CFO

- Over 12 years of professional financial experience. Former Corporate Controller of Pretium Resources Inc.
- Managed accounting/financial reporting functions and SOX internal control framework as Pretium evolved from an explorer to intermediate gold producer
- Began his career at PricewaterhouseCoopers LLP.

- **BAM Project:** the newest gold discovery in BC's Golden Triangle

- **Gabbs Project:** gold-copper project in Nevada advancing to a Preliminary Economic Assessment



- **Silver Reef:** Grassroots high-grade Silver in the North American Silver Belt
- **Lost Cabin:** Grassroots high-grade epithermal Gold in Oregon

Gabbs Project: Gold-Copper with Growth Potential in Nevada

Gabbs Project Summary

Property Stage	Gold - copper Indicated and Inferred Mineral Resource
Expansion Potential	Four known zones of mineralization – all open along strike and at depth Additional near surface targets Porphyry target at depth
Location	Fairplay Mining District, Walker Lane Trend, Nevada
Land Package	~45 km ² (~16 mi ²); 543 unpatented claims; 1 patented claim
Infrastructure	Road access/power on property



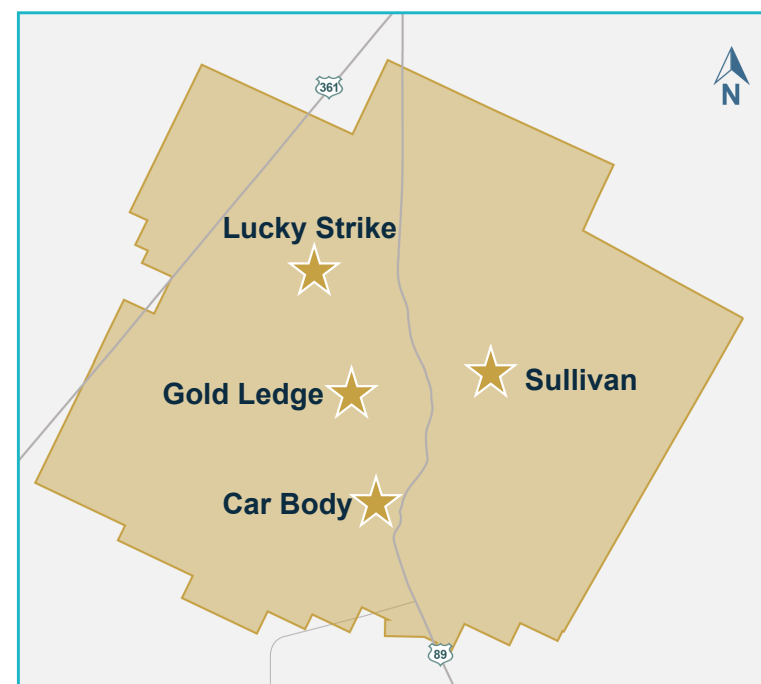
Gabbs Project Mineral Resource Estimate February 2022

February 2022 Updated Mineral Resource Estimate⁽¹⁾

Mineral Resource Category	Tonnes (M)	Gold Grade (g/t)	Copper Grade (%)	Gold (M oz)	Copper (M lbs)	Gold Eq. Grade (g/t)	Gold Eq. (M oz)
Indicated	43.4	0.47	0.28	0.65	266.7	0.81	1.12
Inferred	69.9	0.39	0.24	0.88	376.1	0.73	1.64

Highlights

- Indicated Mineral Resource of 1.12 million ounces of gold equivalent
 - Including 650,000 ounces of gold
- Inferred Mineral Resource of 1.64 million ounces of gold equivalent
 - Including 880,000 ounces of gold



1) See P2 Gold news release of February 10, 2022.

Gabbs Project - Key Parameters

Mineral Resource Estimates February 2022 & January 2021



Parameter	February 2022 ⁽¹⁾		January 2021 ⁽²⁾	
Mining scenario	Open pit		Open pit	
Constrained pit shell	50-degree slopes		50-degree slopes	
Oxide ⁽³⁾ cut-off grade	0.35 g/t gold equivalent		0.24 g/t gold equivalent	
Sulphide ⁽³⁾ cut-off grade	0.36 g/t gold equivalent		0.30 g/t gold equivalent	
Gold price	US\$1,675/ounce		US\$1,600/ounce	
Copper price	US\$3.80/pound		US\$3.00/pound	
Gold recovery (Ox/Su)	76%	94%	80%	80%
Copper recovery (Ox/Su)	48%	87%	0%	90%
Mining costs (Ox/Su)	US\$2.14/t		US\$2/t	
Processing costs (Ox/Su)	US\$13.81/t	US\$17.34/t	US\$8/t	US\$12/t
G&A costs	US\$0.68/t		US\$2/t	

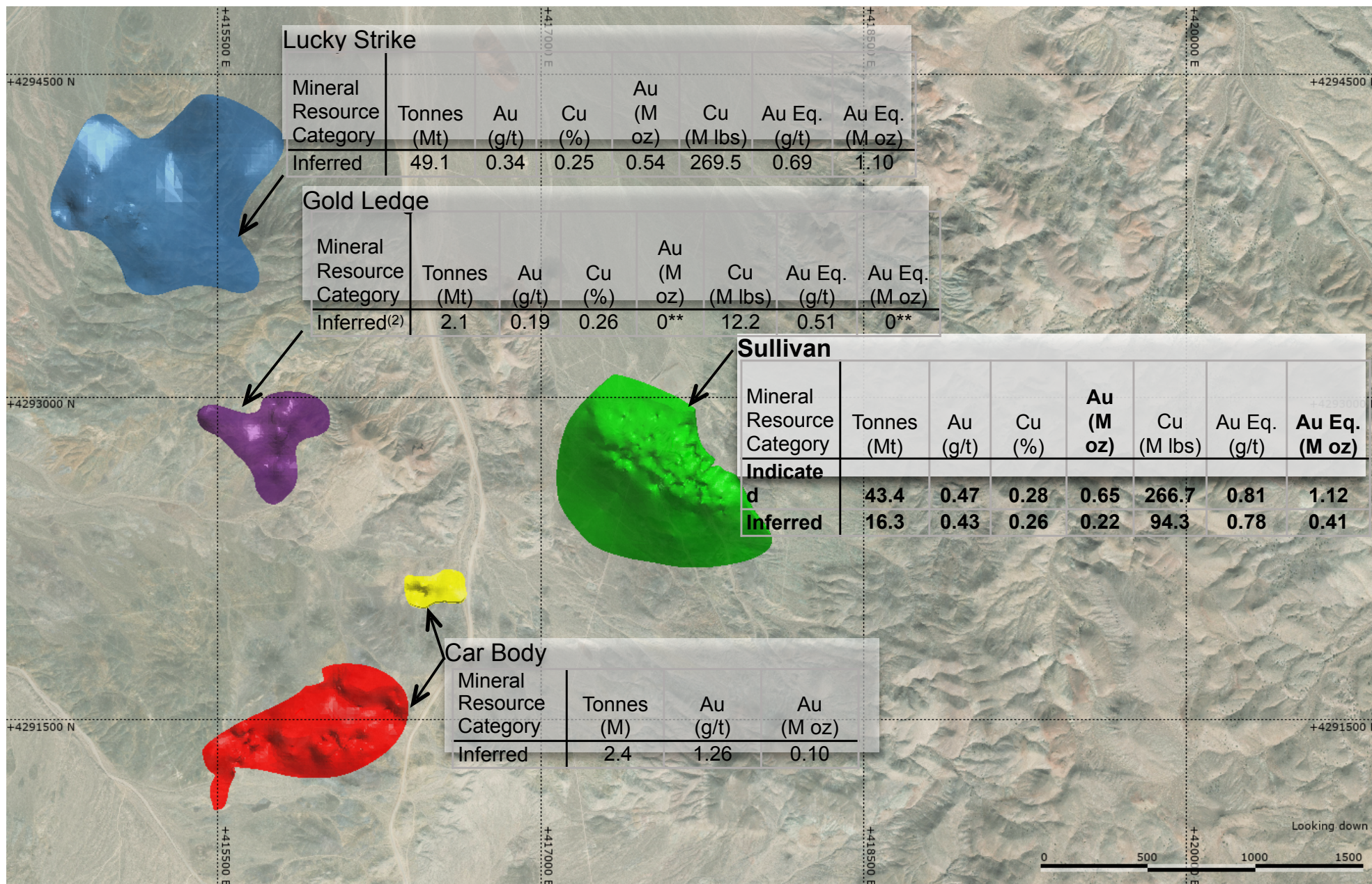
1) See P2 Gold news release of February 10, 2022.

2) See P2 Gold news release of February 23, 2021

3) Oxide abbreviated as Ox; Sulphide abbreviated as Su.

Gabbs Project

February 2022 Updated Mineral Resource Estimate by Zone⁽¹⁾



1) See P2 Gold news release of February 10, 2022.

2) Gold Ledge Inferred Mineral Resource rounded to zero**.

Gabbs Project Mineral Resource Estimate by Rock Group



February 2022 Updated Mineral Resource Estimate by Rock Group⁽¹⁾

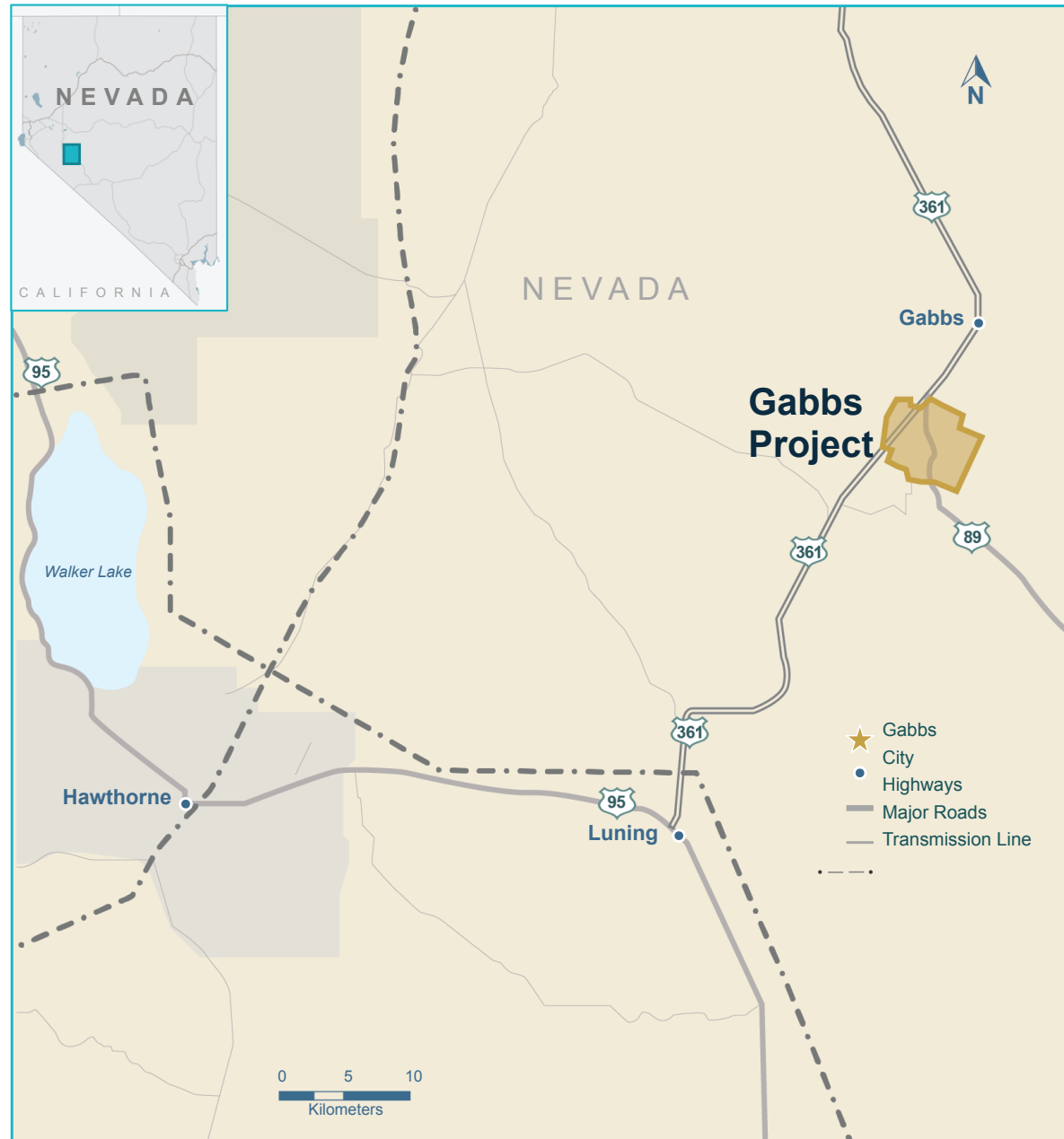
Mineral Resource Category	Tonnes (M)	Gold Grade (g/t)	Copper Grade (%)	Gold (M oz)	Copper (M lbs)	Gold Eq. Grade (g/t)	Gold Eq. (M oz)
Oxide							
Indicated	20.1	0.61	0.29	0.39	127.9	0.89	0.58
Oxide							
Inferred	9.9	0.61	0.19	0.19	42.2	0.80	0.26
Sulphide							
Indicated	23.3	0.34	0.27	0.26	138.8	0.73	0.55
Sulphide							
Inferred	60.1	0.35	0.25	0.68	333.8	0.72	1.38

1) See P2 Gold news release of February 10, 2022.

Gabbs Project

Good Infrastructure

Community	Gabbs ~10 km (~6 miles); Hawthorne ~70 km (~45 miles)
Access	Nevada Highway 361 and Gabbs Pole Line Road (Route 89) cross the property
Power	Powerline crosses the property; major transmission line within 30 kilometers
Water	Groundwater permit required



Gabbs Project

View to the Southeast from Lucky Strike Zone



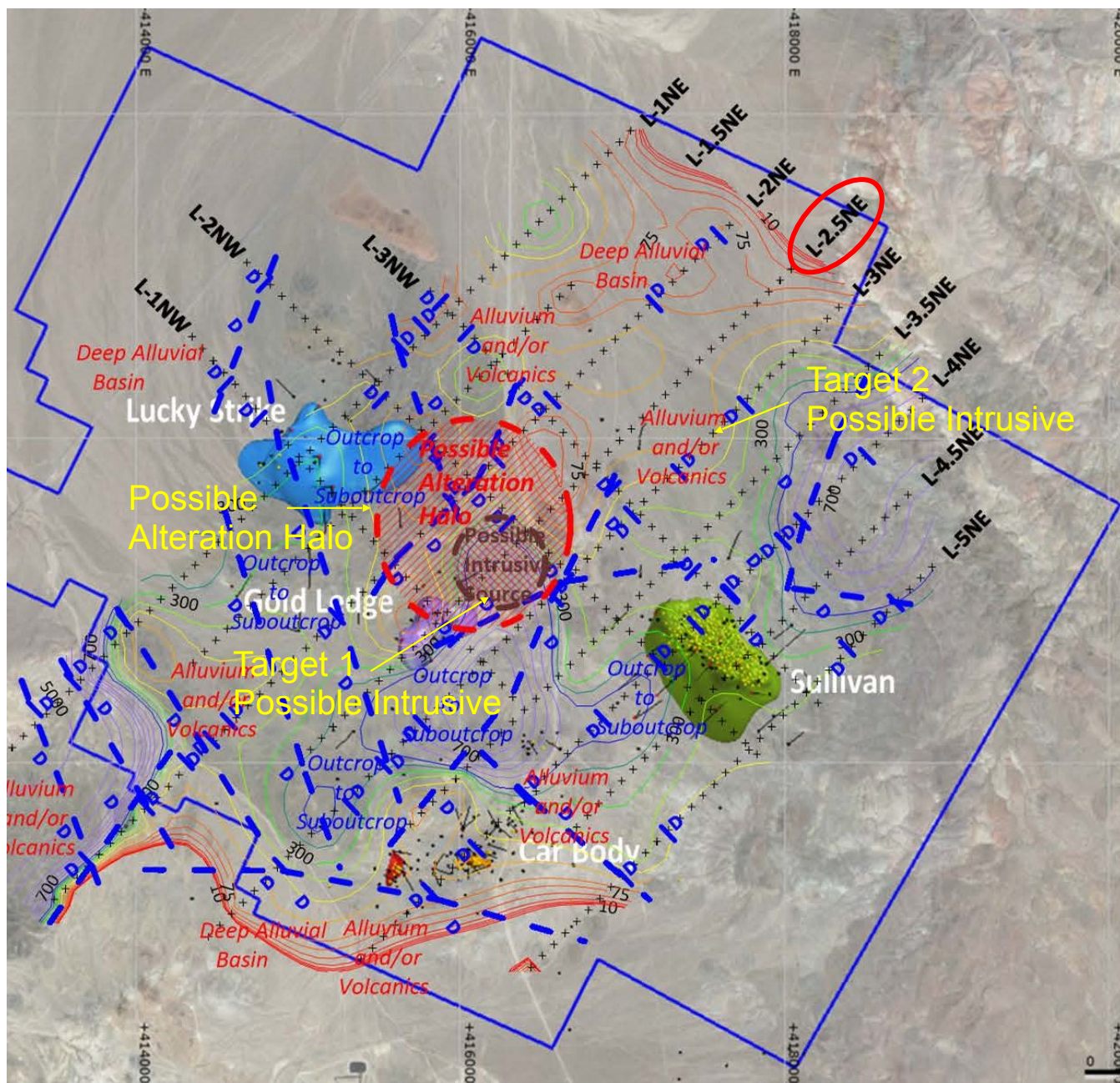
2022 Exploration Program

- Natural source magnetotelluric geophysics survey (completed)
- Reverse circulation drill program ~4,500 meters (completed)
- Mapping and sampling (ongoing)
- Mineral Resource update (planned for Q4/22)

2022 Engineering Program

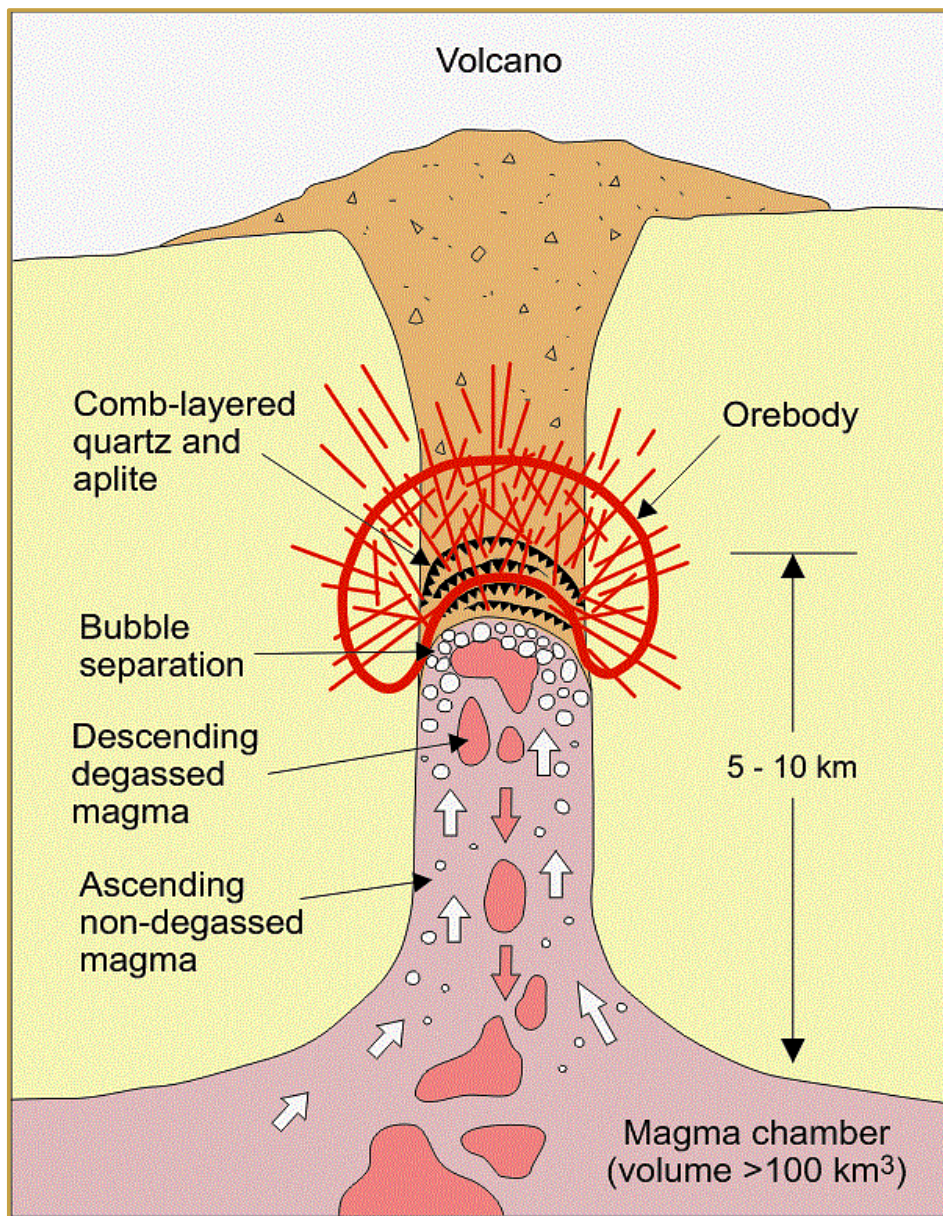
- Phase Two metallurgy program (completed)
- **Preliminary economic assessment (underway and targeted for Q4/22)**

Gabbs Project Natural Source Magnetotelluric Geophysical Survey

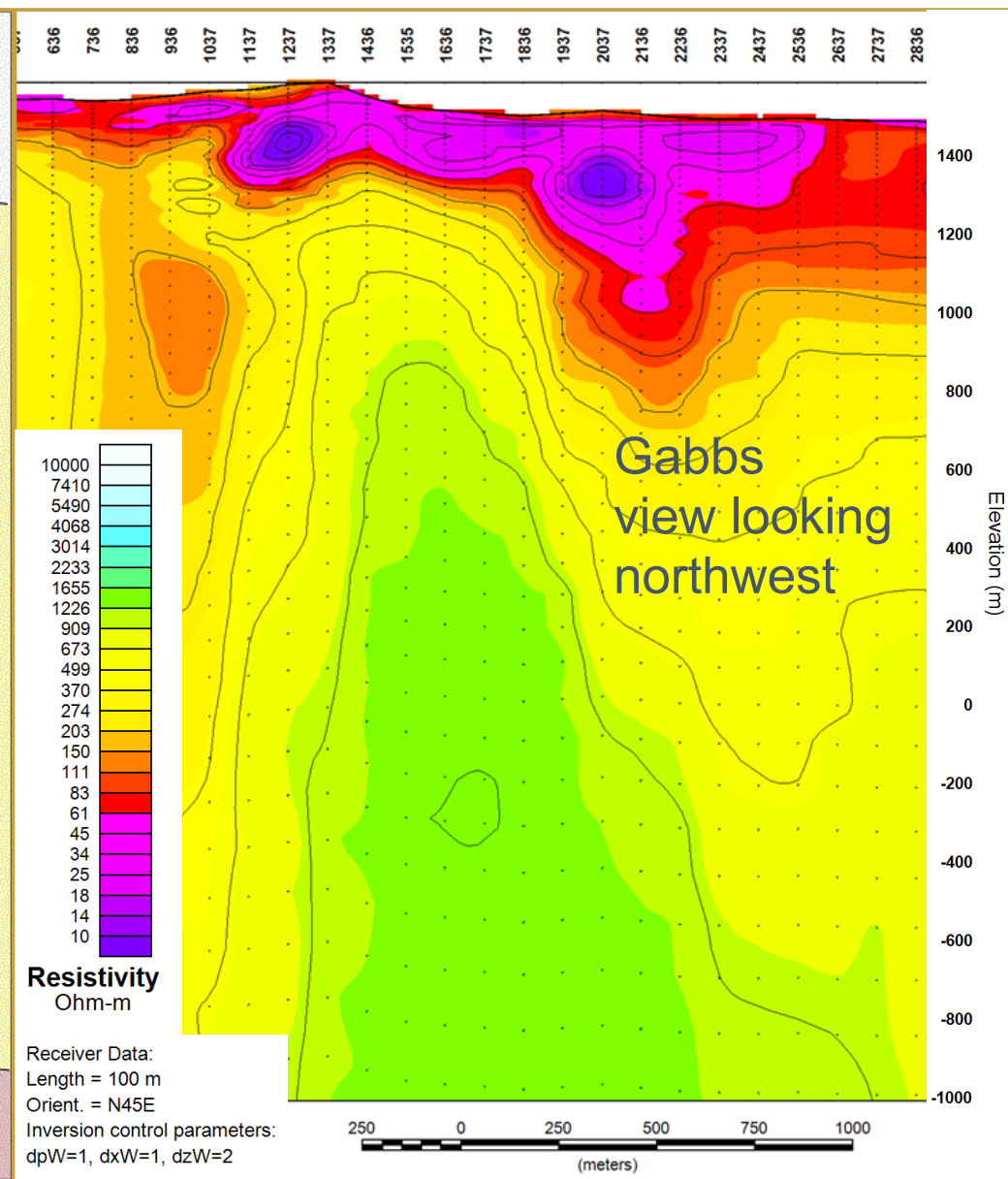


Gabbs Project Porphyry Deposit Potential at Depth

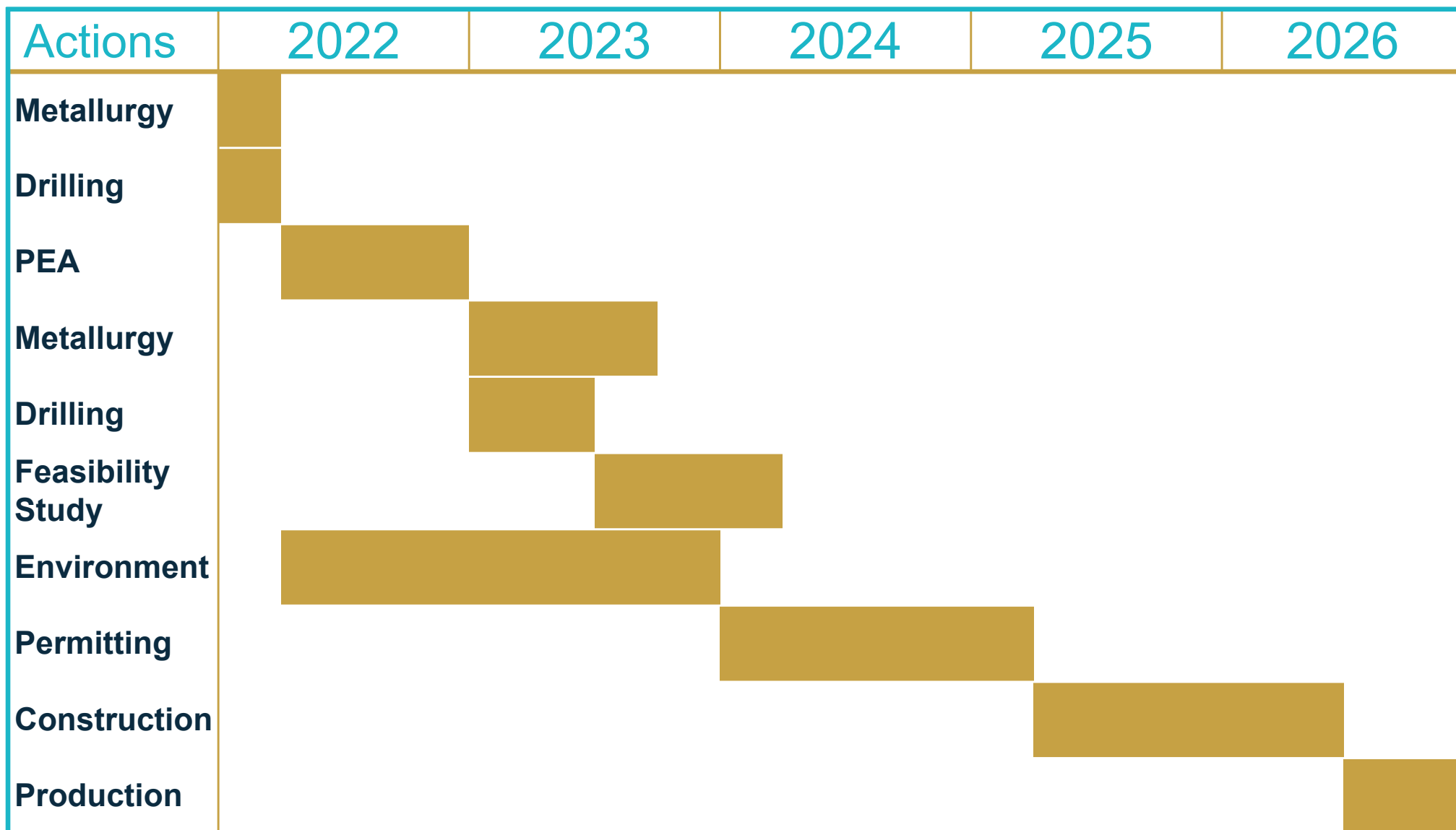
Porphyry Deposit Conceptual Exploration Model⁽¹⁾



Gabbs Line 2.5NE - NSMT Anomaly



Advancing Gabbs Planned Schedule for Production



BAM Project

New Gold Discovery in the Heart of BC's Golden Triangle



BAM Project

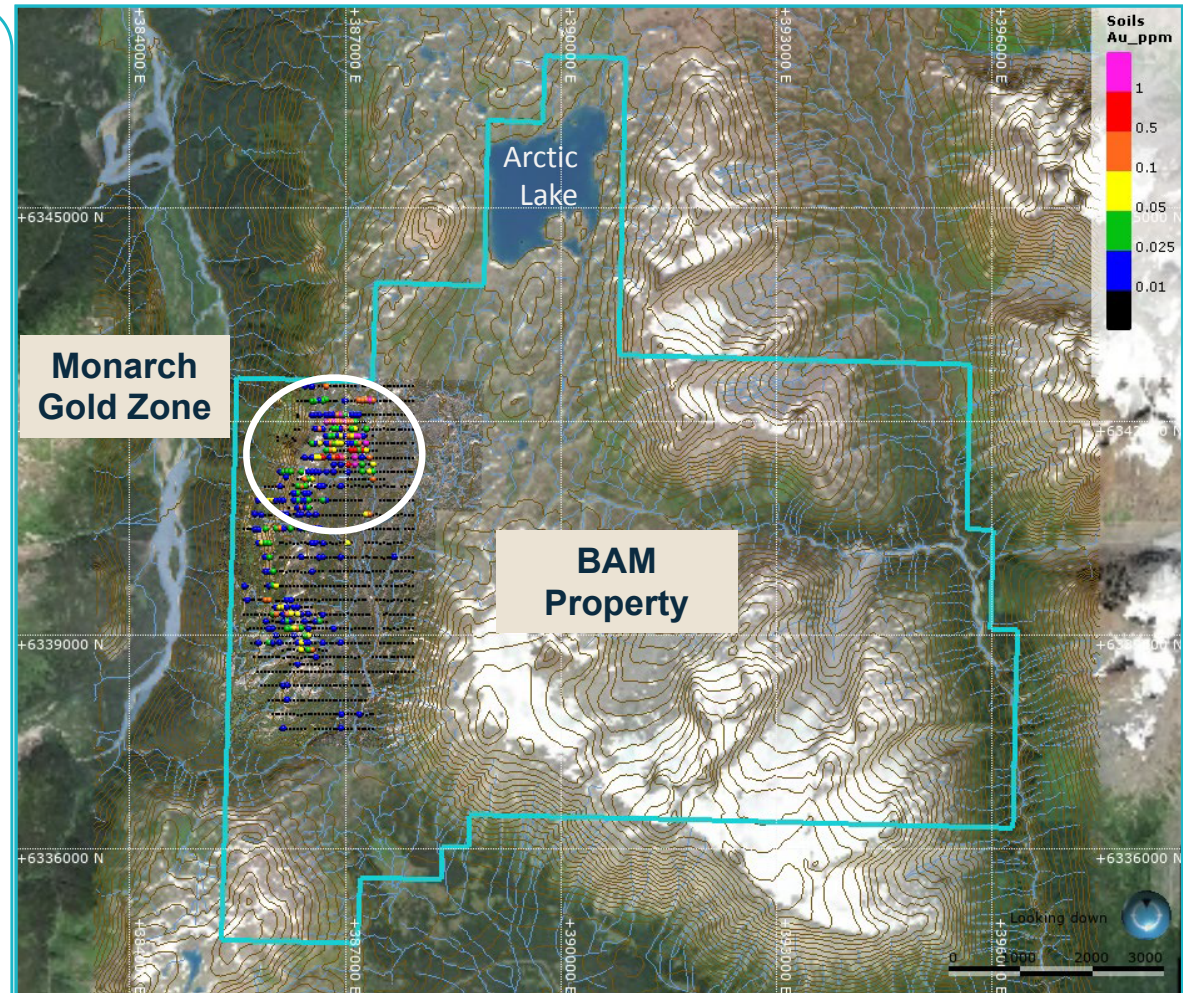
New Gold Discovery in the Heart of BC's Golden Triangle

Accessible with Infrastructure Nearby

- < 2 km from Galore Creek access road
- Northwest Transmission Line approximately 35 kilometers to the east
- Highway 37 to Alaska approximately 35 kilometers to the east
- Favorable topography for exploration and development



- Discovered in 2020 geochemical sampling program - identified an area 1,000 m by 1,000 m
- Discovery confirmed by 2021 drill program:
 - four drill holes at Monarch Gold Zone (BAM-001, 002, 003 and 005) - all hit gold near surface



BAM Project 2022 Exploration Program

- Diamond drilling 12,000 to 16,000 meters June - September
 - As at September 5, 2022
 - 74 drill holes
 - 10,920 meters
- Geophysics Surveys
 - Z-Tipper Axis Electromagnetic
 - Natural Source Magneto-telluric
- Commenced construction of all-season camp

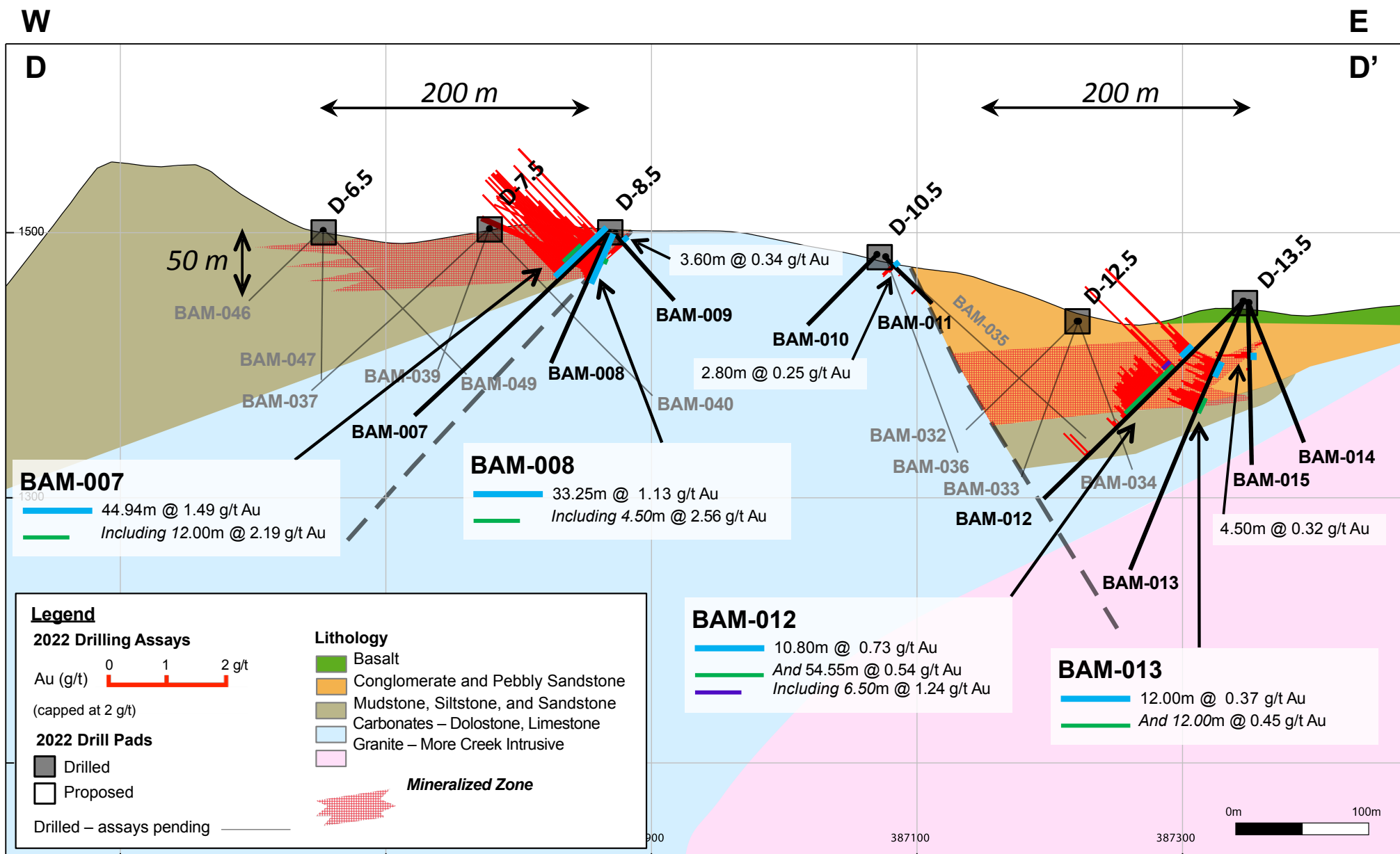


P2
GOLD

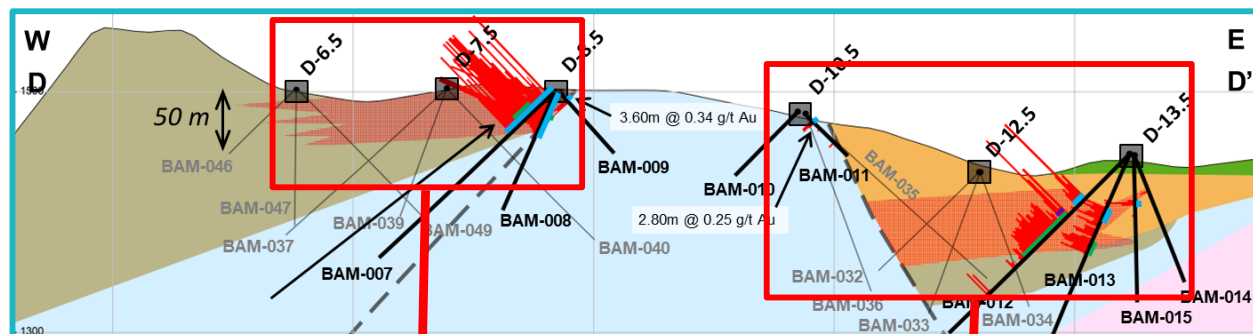


BAM Project, Monarch Gold Zone - 2022 Drill Program

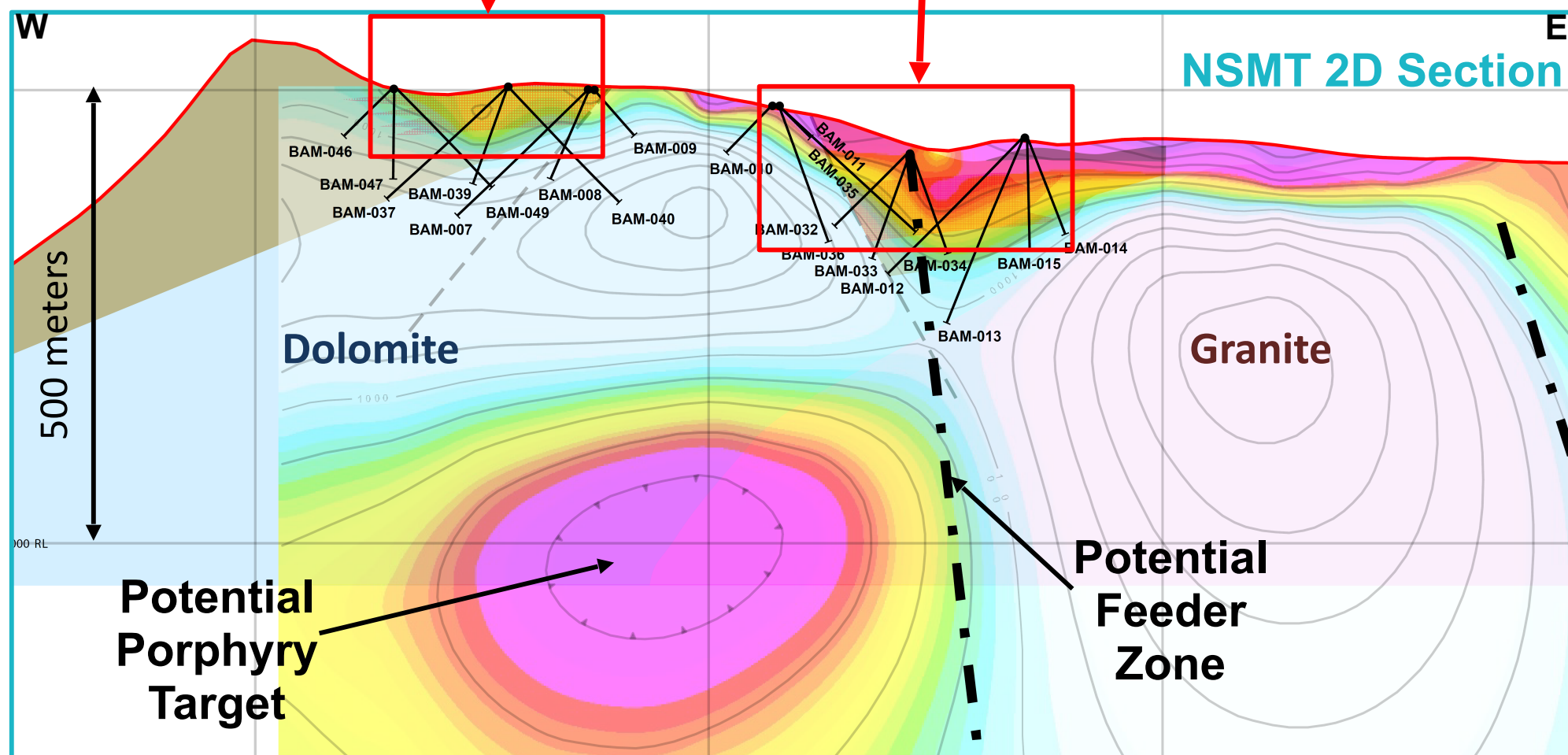
Section D-D' – Looking North



BAM Project, Section D-D' – Looking North with Corresponding NSMT⁽¹⁾ 2D Section – Looking North



**Section
D-D'**





Actions	2022	2023	2024	2025
Drill Programs				
Resource Estimates				
Permit Access Road				
Metallurgy Programs				
Construct Access Road				
Engineering Studies				

(1) Dependent on drill results

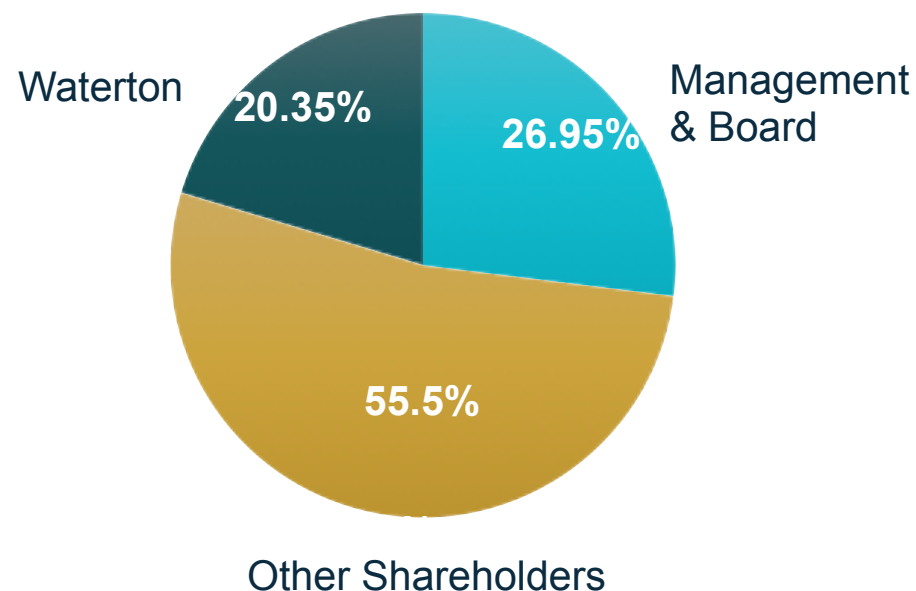
P2 Gold Share Structure Cash and Ownership⁽¹⁾



Equity Structure

Issued and Outstanding	80,033,349
Stock Options Outstanding ⁽²⁾	7,039,166
Warrants Outstanding ⁽³⁾	35,223,399
Fully Diluted	122,295,914
Cash and Receivables at June 30, 2022	\$ 8,668,070

Equity Ownership



1) As of August 31, 2022; ownership calculated on an undiluted basis

2) Exercise prices range from \$0.30/share to \$0.71/share

3) 3.53 million warrants exercisable at \$0.60/share until November 17, 2022; 16,666 warrants exercisable at \$0.60/share until October 16, 2023; 12,085,200 warrants exercisable at \$0.85/share until May 14, 2023; 2,917,170 warrants exercisable at \$0.85/share until June 3 & 4, 2023; 8,262,796 warrants exercisable at \$0.90/share until December 21 & 22, 2023; 2,664,800 warrants exercisable at \$0.95/share until May 27 & June 1, 2024; 5,456,667 warrants exercisable at \$0.95/share until June 30, 2024.



TSX-V:PGLD

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