

OTCQB: **MGMLF**  
TSX.V: **MGM**



**MAPLE**  
GOLD MINES

# DISTRICT SCALE **GOLD POTENTIAL**

CORPORATE PRESENTATION

SEPTEMBER 2022 – PRECIOUS METALS SUMMIT BEAVER CREEK

[MAPLEGOLDMINES.COM](https://maplegoldmines.com)

## DISCLAIMER



### Cautionary Notes Regarding Forward-Looking Statements

This Corporate Presentation ("Presentation") includes "forward-looking information" and "forward-looking statements" (collectively referred to as "forward-looking statements") within the meaning of applicable Canadian securities legislation, Section 27A of the Securities Act of 1933 in the United States of America, as amended, (the "Securities Act") and Section 21E of the Securities Exchange Act of 1934 in the United States of America, as amended, (the "Exchange Act"). All statements other than statements of historical facts included in this Presentation, including, without limitation, those regarding Maple Gold's opinions and beliefs, financial position, business strategy, budgets, mineral resource estimates, estimates of enterprise value per resource ounce, ongoing or future development and exploration opportunities and projects, drilling, re-logging, geochemical and geological modeling plans, publication of updated mineral resource estimates, classification of mineral resources, and plans and objectives of management for properties and operations and future listing of warrants are forward-looking statements. Generally, forward-looking statements can be identified in this Presentation, without limitation, by the use of words or phrases such as "estimate", "project", "anticipate", "expect", "intend", "believe", "hope", "may" and similar expressions, as well as "will", "shall" and all other indications of future tense.

Forward-looking statements are based on certain estimates, expectations, analysis and opinions that management believed reasonable at the time they were made or in certain cases, on third party expert opinions. These forward-looking statements were derived utilizing numerous assumptions regarding expected growth, results of exploration and development, performance and business prospects and opportunities, general business and economic conditions, interest rates, the supply and demand for, deliveries of, and the level and volatility of prices of gold and related products, regulatory and governmental approvals, market competition, accuracy of mineral resource estimates and geological, operational and price assumptions on which such estimates are based, conditions in financial markets, future financial performance of Maple Gold, our ability to attract and retain skilled staff, our ability to procure equipment and supplies and results of exploration and development activities. While Maple Gold considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect. Forward-looking statements should not be read as a guarantee of future performance or results. To the extent any forward-looking statements constitute future-oriented financial information or financial outlooks, as those terms are defined under applicable Canadian securities laws, such statements are being provided to describe the current anticipated potential of Maple Gold and readers are cautioned that these statements may not be appropriate for any other purpose, including investment decisions.

Such forward-looking statements involve known and unknown risks and uncertainties and other factors that may cause our actual events, results, performance or achievements to be materially different from any future events, results, performance or achievements expressed or implied by such forward-looking statements. Risks and uncertainties that may cause actual events, results, performance or achievements to vary materially include, but are not limited to, risks inherent to mineral exploration and development activities, changes in gold prices, changes in interest and currency exchange rates, inaccurate geological and metallurgical assumptions, unanticipated operational difficulties, government action or delays in the receipt of government approvals, adverse weather conditions, unanticipated events related to health, safety and environmental matters, labour disputes, failure of counterparties to perform their contractual obligations, changes or further deterioration in general economic conditions, and other risks discussed under the heading "Risks and Uncertainties" in Maple Gold's most recently filed MD&A. The foregoing list is not exhaustive of all factors and assumptions which may have been used. We cannot assure you that actual events, performance or results will be consistent with these forward-looking statements and management's assumptions may prove to be incorrect. Our forward-looking statements reflect Maple Gold's views as at the date of this Presentation. Except as may be required by law or regulation, Maple Gold undertakes no obligation and expressly disclaims any responsibility or obligation or undertaking to publicly release any updates or to revise any forward-looking statements, whether as a result of new information, future events or otherwise to reflect any change in Maple Gold's expectations or any change in events, conditions or circumstances on which any such statement is based. Given these uncertainties, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made.

### Qualified Persons

The scientific and technical data contained in this presentation was reviewed and prepared under the supervision of Fred Speidel, M. Sc, P. Geo., Vice-President Exploration, of Maple Gold. Mr. Speidel is a Qualified Person under National Instrument 43-101 Standards of Disclosure for Mineral Projects. Mr. Speidel has verified the data related to the exploration information disclosed in this presentation through his direct participation in the work.

### Cautionary Note to US Investors Concerning Resource Estimates

Information in this Presentation is intended to comply with the requirements of the TSX-Venture and applicable Canadian securities legislation, which differ in certain respects with the rules and regulations promulgated under the United States Securities Exchange Act of 1934, as amended ("Exchange Act"), as promulgated by the Securities and Exchange Commission. The Reserve and Resource estimates in this Presentation were prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101") adopted by the Canadian Securities Administrators. The requirements of NI 43-101 differ significantly from the requirements of the United States Securities and Exchange Commission.



## SUCCESS FACTORS DRIVING FUTURE VALUE CREATION



Located in Quebec's Prolific  
Abitibi Greenstone Belt

MINE  
CANADIAN  
MALARTIC

Detour Lake  
Gold Mine



Established/Growing Gold  
Resource and High-Grade  
Historic Mine Complex



3.0 Moz Au Resource\*

+



High-Grade Past  
Producer



Strategic & JV Partnership  
with a Top Tier Gold Producer



AGNICO EAGLE

~12% shareholder  
Asset combination

50/50 JV



Led by experienced mining,  
exploration, and capital  
markets professionals

IVANHOE

MONES

INMET

MINING

WHEATON  
PRECIOUS METALS



MACQUARIE



Robust Balance Sheet

17.1M

+



~C\$14M in remaining  
JV Funding



Strong Strategic and  
Institutional Shareholders



AGNICO EAGLE



GOODMAN  
INVESTMENT COUNSEL

JZechner  
ASSOCIATES

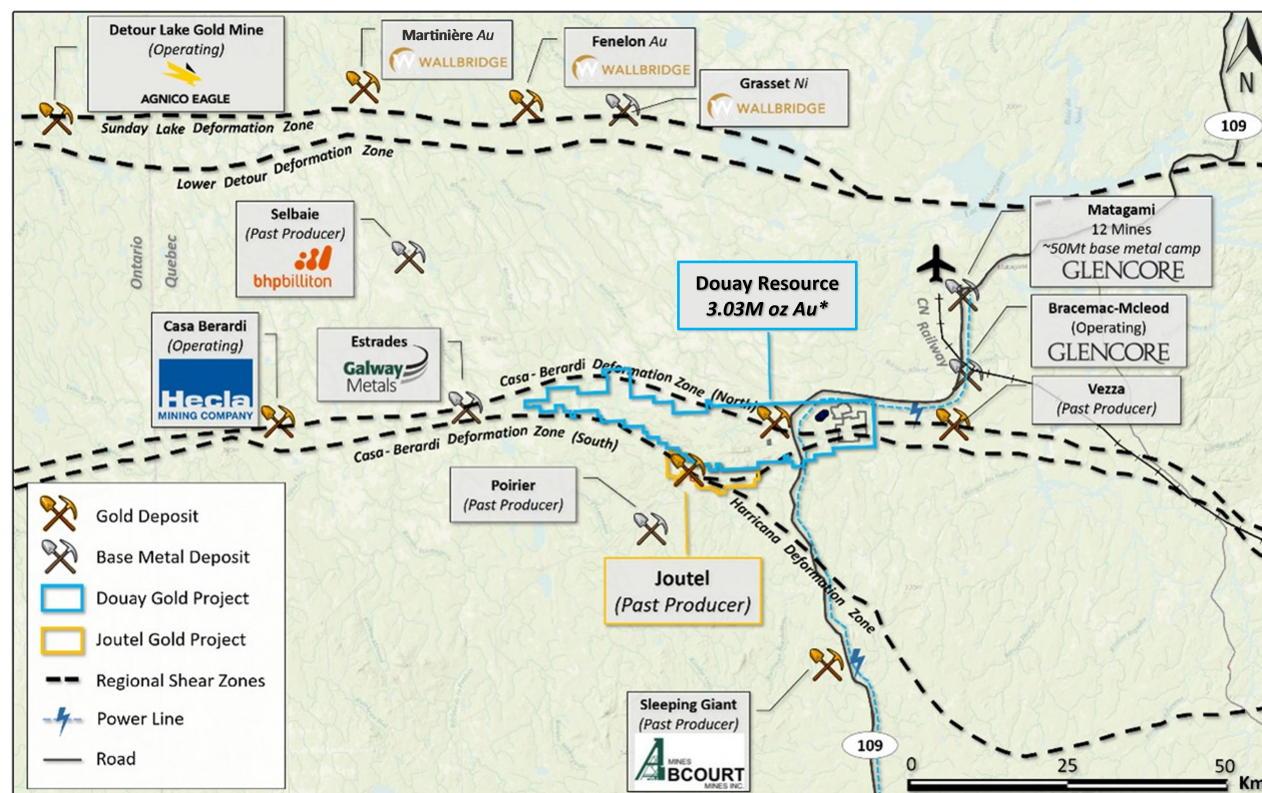


CRESCAT CAPITAL

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\*Total contained gold resources: M&I (0.5 Moz) Inferred (2.5 Moz) at a pit-constrained 0.45 g/t cut-off grade and an underground 1.15 g/t cut-off grade (refer to 2022 MRE table and notes in this presentation)

## 55 KM STRIKE LENGTH ALONG CASA BERARDI WITH EXCELLENT INFRASTRUCTURE

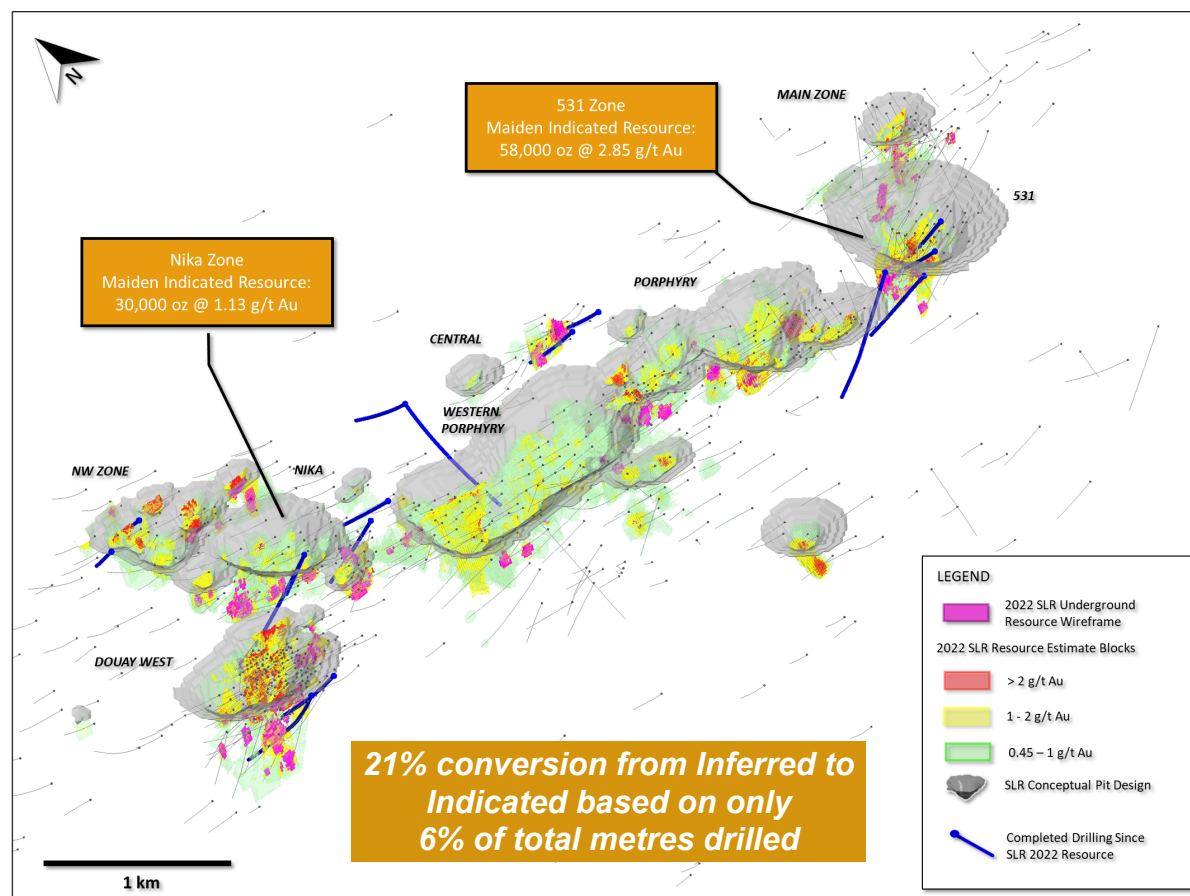


\*Total contained gold resources: M&I (0.5 Moz) Inferred (2.5 Moz) at a pit-constrained 0.45 g/t cut-off grade and an underground 1.15 g/t cut-off grade (refer to 2022 Mineral Resource Estimate table and notes in this presentation)

**Disclaimer:** Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the Company's property.

- ❖ 2.5-hour drive north of Val d'Or, Quebec along paved 2-lane provincial highway (Hwy #109), which runs through the property
- ❖ Next to 1 of 6 major power lines in the province
- ❖ 55 km SW of Matagami with skilled labour, local airport and rail access
- ❖ Douay covers ~55 km of the Casa Berardi Deformation Zone
- ❖ Joutel straddles the Harricana Break and Joutel Deformation Zone over 15 km

## DOUAY CONCEPTUAL OPEN PIT MINE PLAN (2022 MRE)



### One of Quebec's Largest Undeveloped Gold Resources

Indicated:

**511 Koz Au** (10.0 Mt @ 1.59 g/t Au)

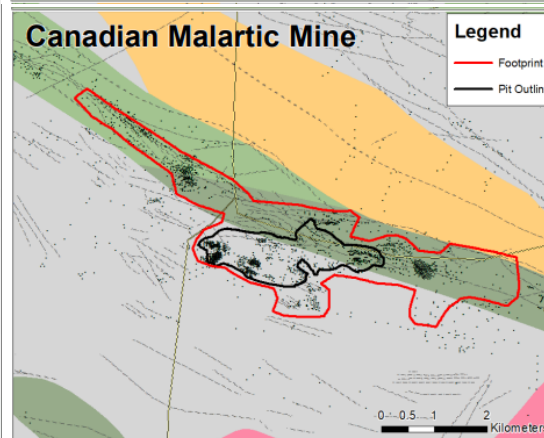
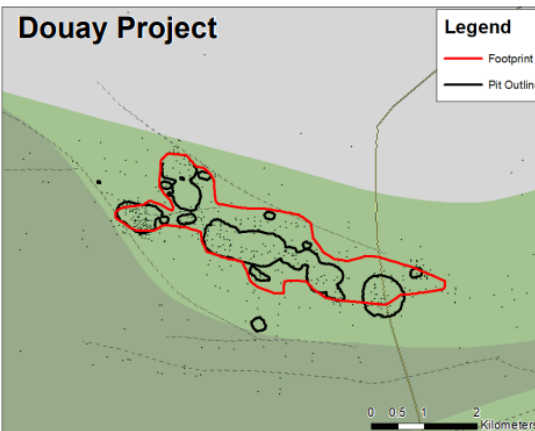
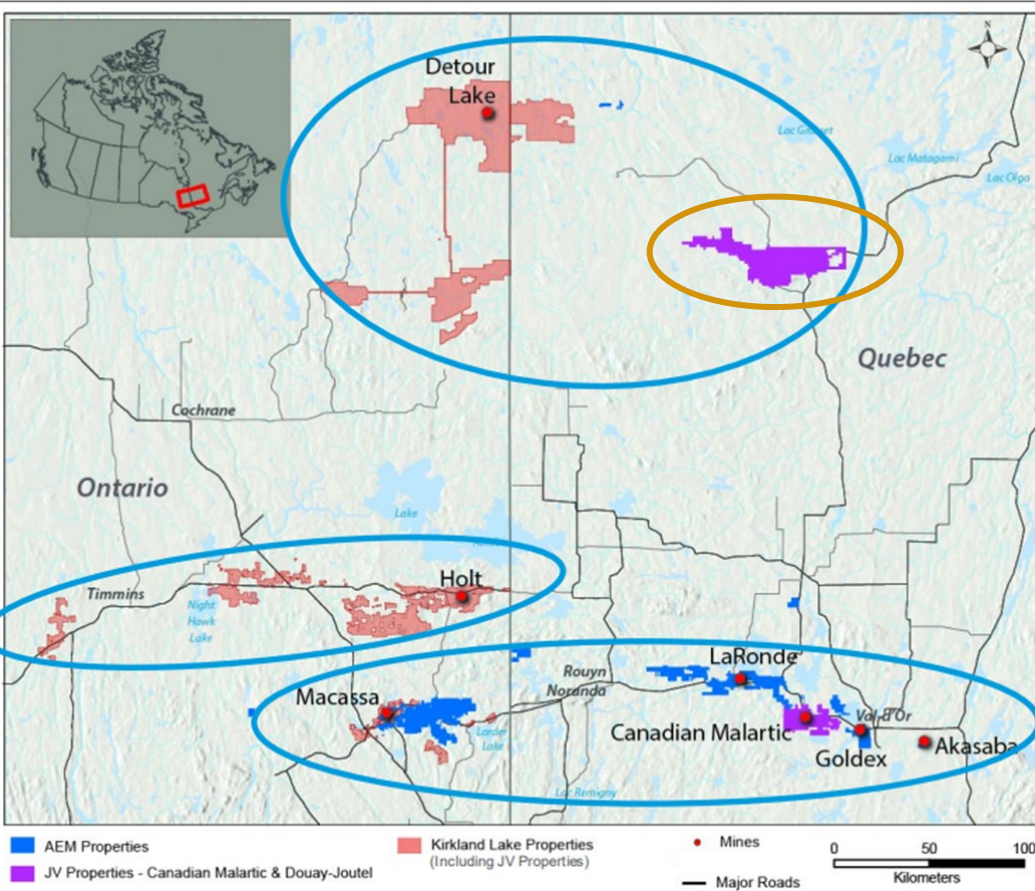
Inferred:

**2.53 Moz Au** (76.7 Mt @ 1.02 g/t Au)

- ❖ **~7,000 m of additional drilling** (step-out and exploration drilling) completed by the JV since the 2022 MRE (assays pending)
- ❖ **An additional ~10,000 m** is permitted for future drilling, with aggressive step-out and deeper holes planned and drilling **commencing in Q4/2022**



## STRATEGICALLY LOCATED LAND POSITION



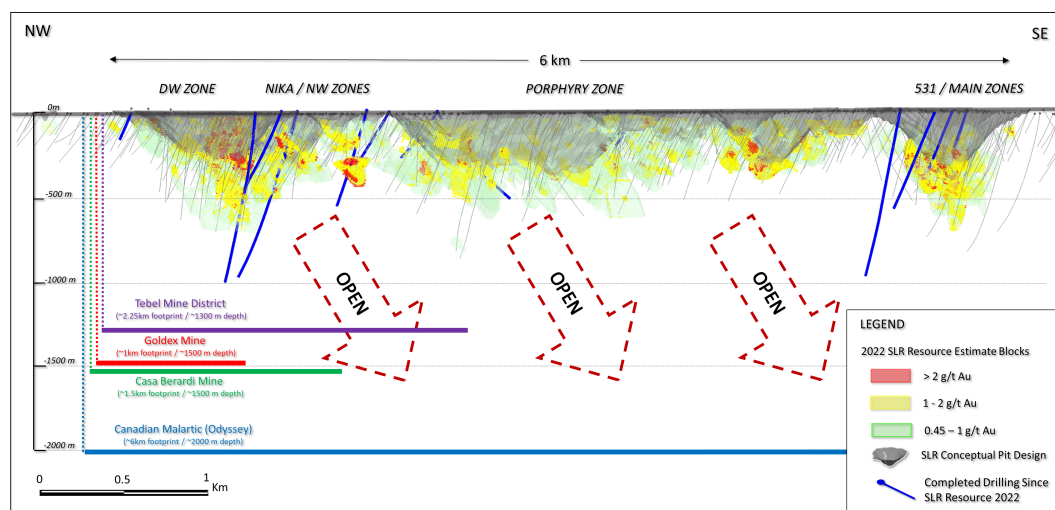
**Maple Gold's 400 km<sup>2</sup> property package is strategically located in the heart of the Abitibi Greenstone belt and within Agnico-Kirkland's operational center of excellence**

**Key geological/deposit-scale similarities exist between Douay and Canadian Malartic**

## DOUAY'S UNTESTED RESOURCE EXPANSION POTENTIAL AT DEPTH



### The Douay-Joutel JV is based on the Canadian Malartic JV Partnership

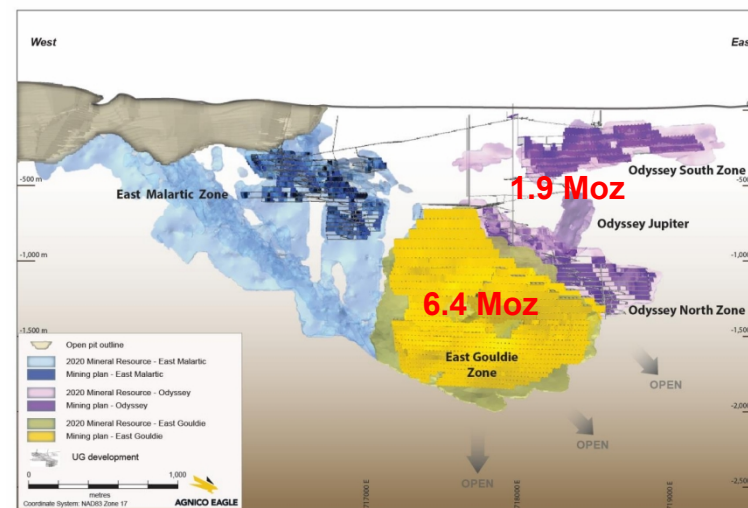


NW-SE vertical longitudinal section (all zones) showing distribution of below-pit-shell underground blocks >1.15 g/t Au cut-off. Other mine/project information shown for reference only.

- ❖ Average vertical drill depth at Douay is less than 300 m
- ❖ JV has just completed two >1,000 m holes (deepest to-date)
- ❖ Additional deeper drilling planned this year
- ❖ Abitibi mines renowned for vertical continuity / higher grades at depth
- ❖ Canadian Malartic, Casa Berardi, and Goldex mines all have defined resources/mineralization down to 1,500-2,000 m\*

\*As per latest reports. Disclaimer: Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the Company's property.

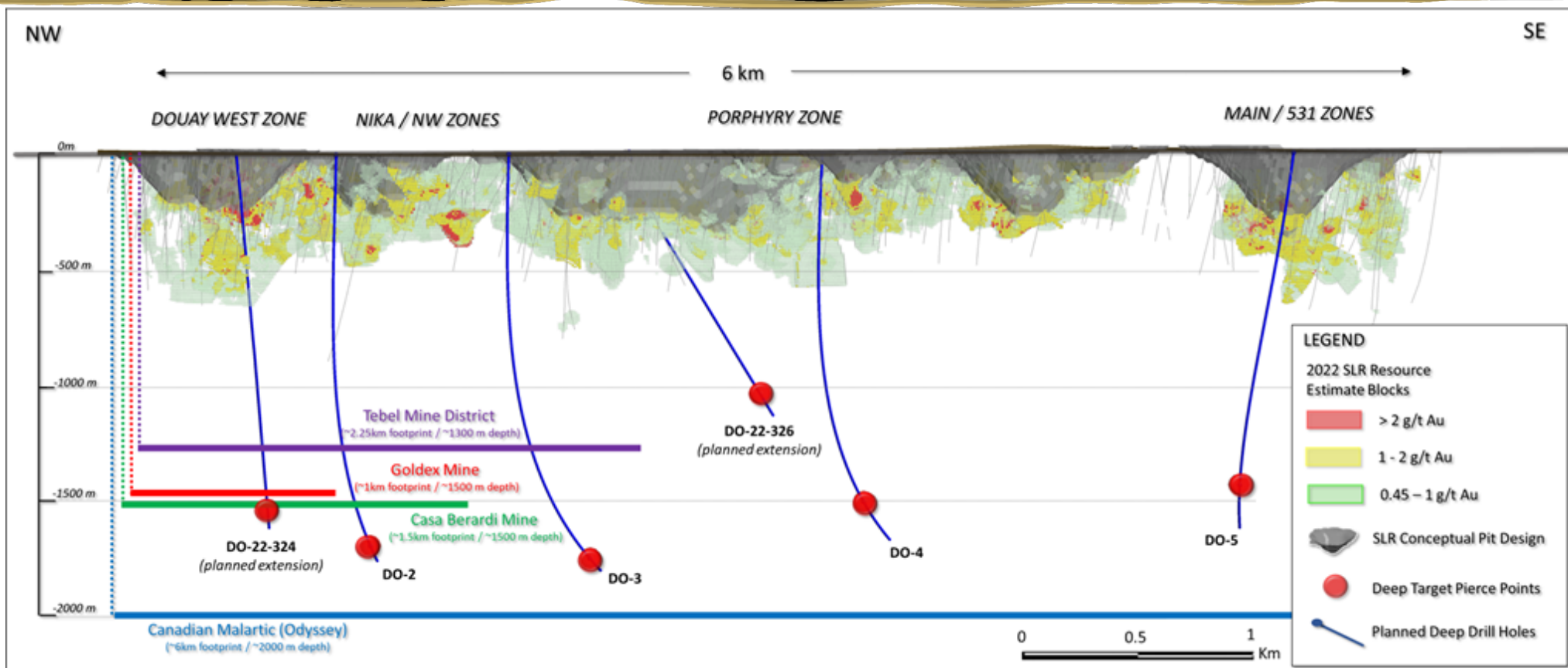
### Canadian Malartic is now Canada's largest gold mine



Canadian Malartic, Vertical Longitudinal Section (viewing N)

- ❖ 2014: AEM/YRI Acquired OSK for **C\$3.9bn** (M&I: 11.1 Moz Au @ 1.06 g/t Inf: 1.1 Moz Au @ 0.75 g/t)
- ❖ 2018: East Gouldie discovery made (6.4 Moz current resource that ensures viability of Odyssey Underground)
- ❖ 2020: Development of Odyssey Underground mine complex is approved (1.9 Moz current resource extends mine life until 2039)

# ADDITIONAL C\$4.8M DEEP DRILLING PROGRAM INCLUDES 2,000 METRE HOLES AT DOUAY



Douay NW-SE vertical longitudinal section (all zones) showing location of proposed deep drill holes relative to existing drilling and SLR 2022 mineral resources and conceptual pits



## AGNICO EAGLE'S 1<sup>ST</sup> GOLD MINE: JOUTEL MINE COMPLEX (1974-1993)



*Joutel Mine Site Entrance*



*Telbel Headframe*



*Eagle Mine Mill Complex*



**EAGLE  
GOLD MINES  
LIMITED**

**AGNICO MINES LIMITED**

**AMALGAMATION PROPOSAL**

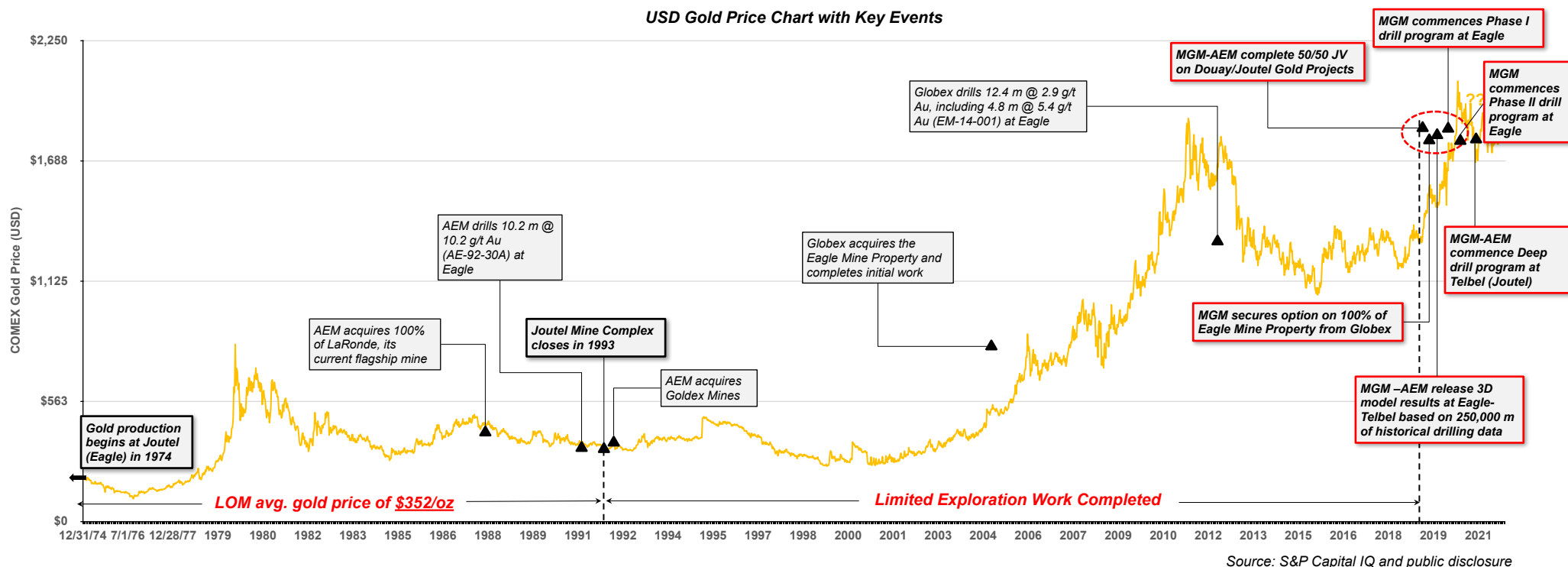
**AMALGAMATION PROPOSAL**

April 24, 1972

*Note: Historical photos. All surface infrastructure has been reclaimed.*

April 24, 1972

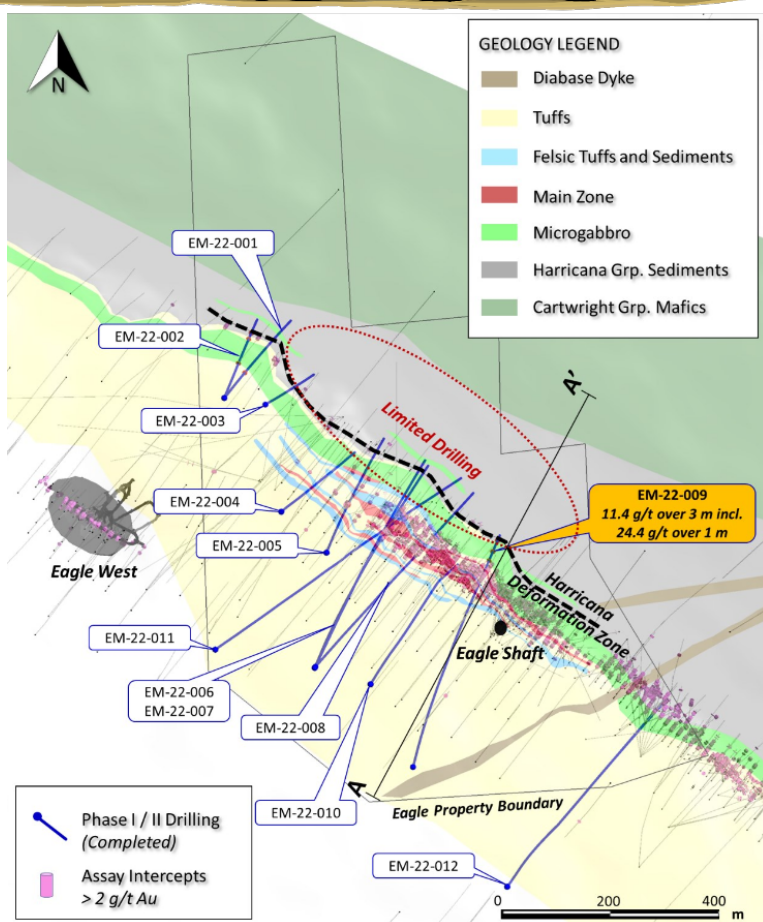
# HISTORY OF THE JOUTEL MINE COMPLEX



**Joutel has been largely forgotten during the past 28 years since mine closure... UNTIL NOW!**

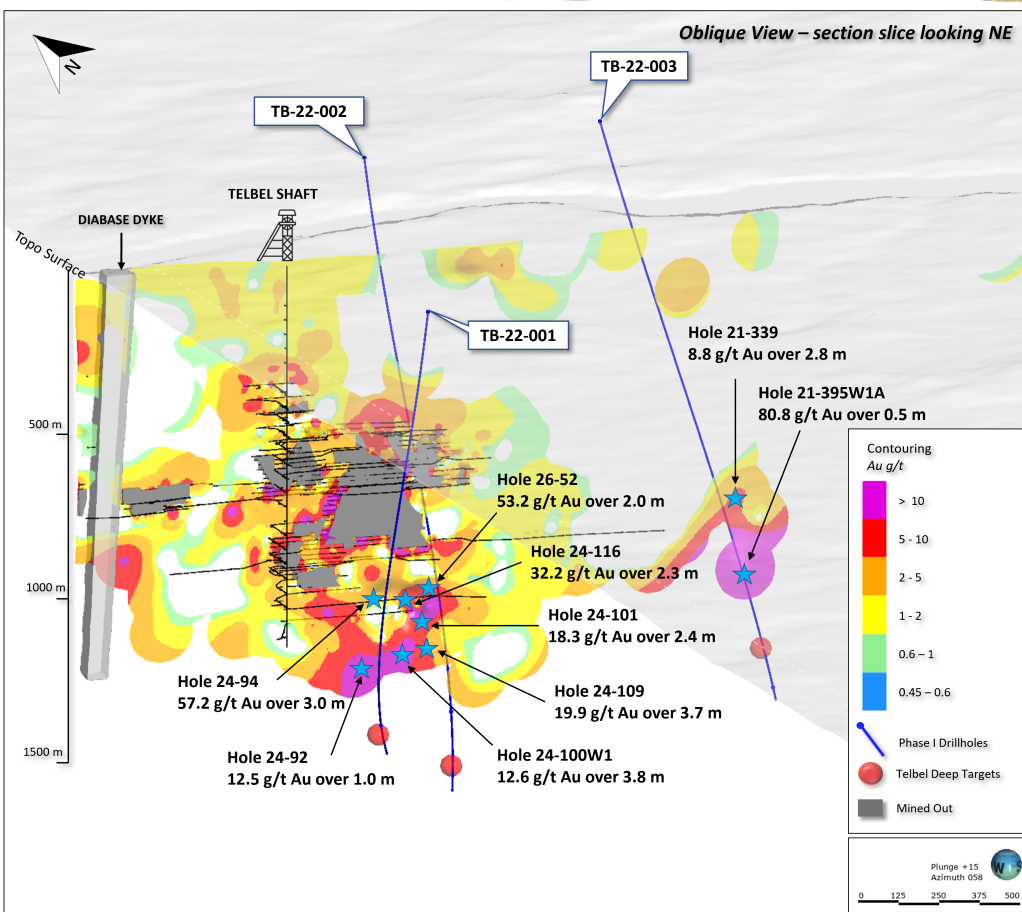


## EAGLE MINE PROPERTY (100%) – PHASE III DRILLING TO COMMENCE IN Q4/2022



- Phase I drilling returned **4 g/t Au over 7.5 m** in semi-massive pyrite Eagle-Telbel style mineralization
- First hole from Phase II program returned **11.4 g/t Au over 3 m** (including **24 g/t Au over 1 m**) north of the main mine horizon highlighting the potential for additional mineralized structures
- Pending assay results from 4 additional Phase II drillholes
- ~5,000 m Phase III program set to commence at Eagle during Q4/2022

## ACTIVELY DRILLING BELOW AND ALONG STRIKE FROM HISTORIC TELBEL MINE



- ❖ 6,000 m Phase I deep drilling program currently underway at Telbel
- ❖ Drilling from N-S and S-N to intersect all mineralized horizons and stratigraphy on the way to targeted pierce points at depth
- ❖ Wedge/directional drilling will follow up on any successes from Phase I drilling at Telbel
- ❖ In addition to targets at depth, top ~500 m was never mined at Telbel providing further shallow targets for Phase II drilling in 2023



## KEY MANAGEMENT/BOARD/ADVISORS



**Matthew Horner**  
President & CEO



**Kiran Patankar**  
CFO



**Jones Lang**  
Executive VP



**Fred Speidel**  
VP Exploration



**Michelle Roth**  
Chairperson/Director



**Gérald Riverin**  
Director/Tech Advisor



**Maurice Tagami**  
Director/Tech Advisor



**David Broughton**  
Technical Advisor



**\$10B**

**IVANPLATS**  
An IVANHOE MINES company



**FIRST QUANTUM** **\$17B**  
MINERALS LTD.



**\$5B**

**WHEATON** **\$20B**  
PRECIOUS METALS



*Major company experience with successful discovery & transaction track records*

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## STRONG PARTNERSHIP WITH AGNICO EAGLE



**AGNICO EAGLE**

- **CANADA'S LEADING GOLD PRODUCER & 3<sup>rd</sup> LARGEST GOLD PRODUCER WORLDWIDE.**
- **Takes extremely conservative and measured approach to investments and asset acquisition.**

- ❖ 50-50 JV Agreement signed February 2021: Agnico funding **C\$18.25M** in exploration over 4 years (2021-24)
- ❖ Agnico's total investment to-date is ~**C\$14M** (as of Q4/21)
  - **C\$9.2M** in strategic equity investments in Maple Gold
  - **C\$4.85M** in JV funding (as of Q4/21)
  - **Maple's VP Exploration is GM of JV operations**
- ❖ Consolidates MGM's Douay Project and Agnico's Joutel Project into a **400 km<sup>2</sup> district-scale property package**
- ❖ MGM and Agnico each retains a **2% NSR (\$40M buy-back provision)** on their respective projects contributed to the JV
- ❖ Agnico to contribute technical expertise and support Maple Gold with 3<sup>rd</sup> party project financing



*Maple Gold's VP Exploration, Fred Speidel, with Agnico Eagle's Exploration Manager Special Projects, Denis Vaillancourt, in front of Agnico Eagle's exploration office in Val d'Or, Quebec.*

## SUMMARY & OUTLOOK



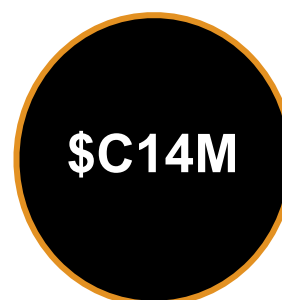
BASIC MARKET CAPITALIZATION



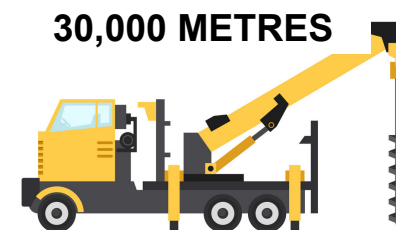
CASH BALANCE



ENTERPRISE VALUE / ATTRIBUTABLE  
GOLD OUNCE\*



ADDITIONAL JV FUNDING  
(2022-2024)



20,000 COMPLETED YTD (ASSAYS  
REPORTED FOR ONLY 5,000)

- **C\$9M** IN POTENTIAL WARRANT PROCEEDS
- **C\$40M** IN BUY BACK PROVISIONS TIED TO MAPLE GOLD'S 2% NSR AT DOUAY
- **C\$150M** IN DRILLING REPLACEMENT COSTS (250,000+ METRES OF CORE AT DOUAY & 250,000+ METRES OF DRILL DATA AT EAGLE-TELBEL AT ~C\$300/METRE AVG ALL-IN DRILLING COST)



## CONTACT INFORMATION



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*Douay headframe at night – October 2021*