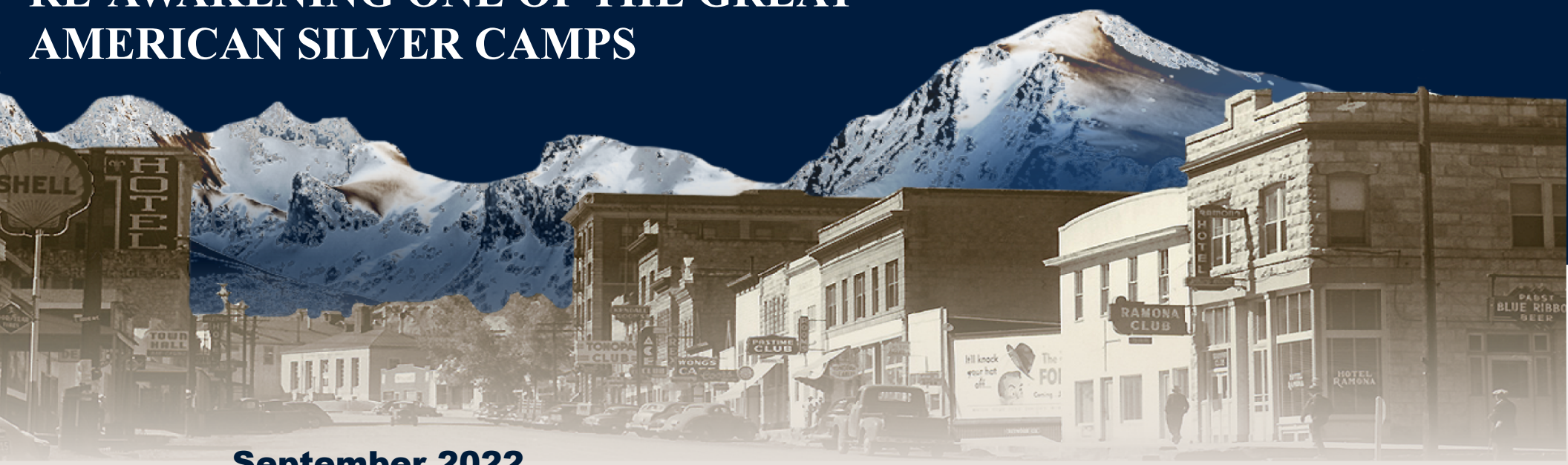
BLACKROCK
SILVER CORP

RE-AWAKENING ONE OF THE GREAT AMERICAN SILVER CAMPS



September 2022

CORPORATE PRESENTATION

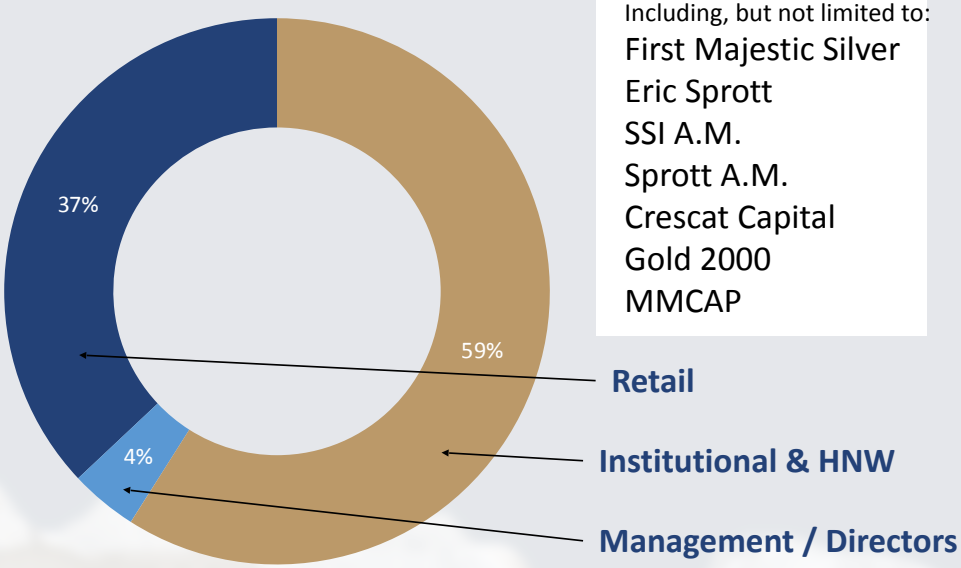
TSX-V: **BRC** | OTC: **BKRRF** | FSE: **AHZ0**

FORWARD LOOKING STATEMENTS

This presentation contains "forward-looking statements" within the meaning of Canadian securities legislation. Such forward-looking statements concern the Company's strategic plans, completion and exercise of the Tonopah option agreement, timing and expectations for the Company's exploration and drilling programs, estimates of mineralization from historic drilling, geological information projected from historic sampling results and the potential quantities and grades of the target zones. Such forward-looking statements or information are based on a number of assumptions, which may prove to be incorrect. Assumptions have been made regarding, among other things: conditions in general economic and financial markets; accuracy of historic assay results; geological interpretations from drilling results, timing and amount of capital expenditures; performance of available laboratory and other related services; future operating costs; and the historical basis for current estimates of potential quantities and grades of target zones. The actual results could differ materially from those anticipated in these forward-looking statements as a result of the risk factors including: the ability of the Company to complete the Tonopah lease option, the timing and content of work programs; results of exploration activities and development of mineral properties; the interpretation and uncertainties of historic mineral estimates, and other geological data; receipt, maintenance and security of permits and mineral property titles; environmental and other regulatory risks; project costs overruns or unanticipated costs and expenses; availability of funds; failure to delineate potential quantities and grades of the target zones based on historical data, and general market and industry conditions. Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date the statements were made. The Company undertakes no obligation to update or revise any forward-looking statements included in this news release if these beliefs, estimates and opinions or other circumstances should change, except as otherwise required by applicable law.

William C. Howald, Certified Professional Geologist, has reviewed and approved the contents of this Presentation.

STOCK INFO



Institutions
Including, but not limited to:
First Majestic Silver
Eric Sprott
SSI A.M.
Sprott A.M.
Crescat Capital
Gold 2000
MMCAP

TSX-V: **BRC** | OTC: **BKRRF** | FSE: **AHZ0**

BRC Share Price Performance Since 2019

Capitalization and Balance Sheet (C$)

Shares Issued	**178,021,729**
Fully Diluted	**223,331,039**
Market Cap (@ C$0.48 as of Aug 31, 2022)	**C$85.0M**
Recent Financing : Closed August 30	**$6.28M**
52 Week High/Low	**C$1.30/C$0.42**

Analyst Coverage

RESEARCH CAPITAL CORPORATION — Stuart McDougall

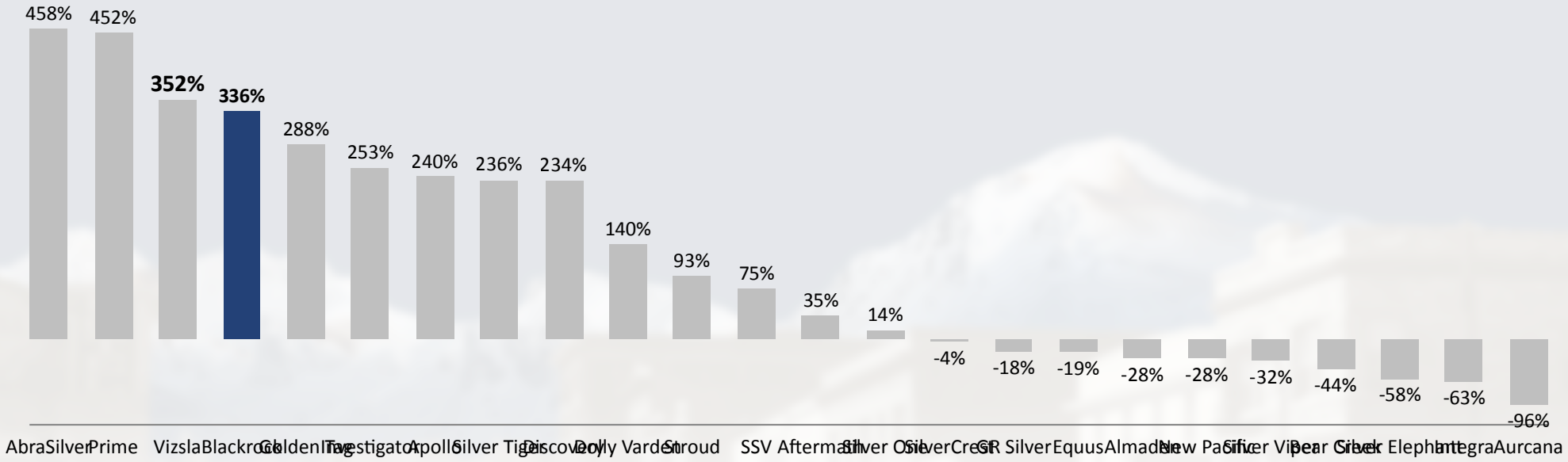
RED CLOUD SECURITIES INC. — Taylor Combaluzier

PI FINANCIAL — Phil Ker

BLACKROCK SILVER CORP

CREATING VALUE THROUGH DISCOVERY & DE-RISKING

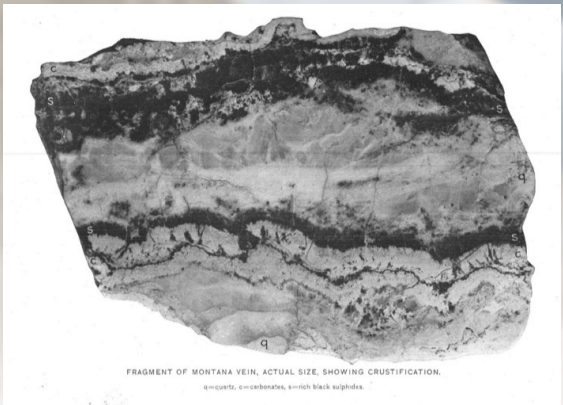
Share performance relative to silver explorers & developers since optioning Tonopah West (April 1, 2020 to Aug 31, 2022)



TONOPAH SILVER DISTRICT

The Queen of the Silver Camps

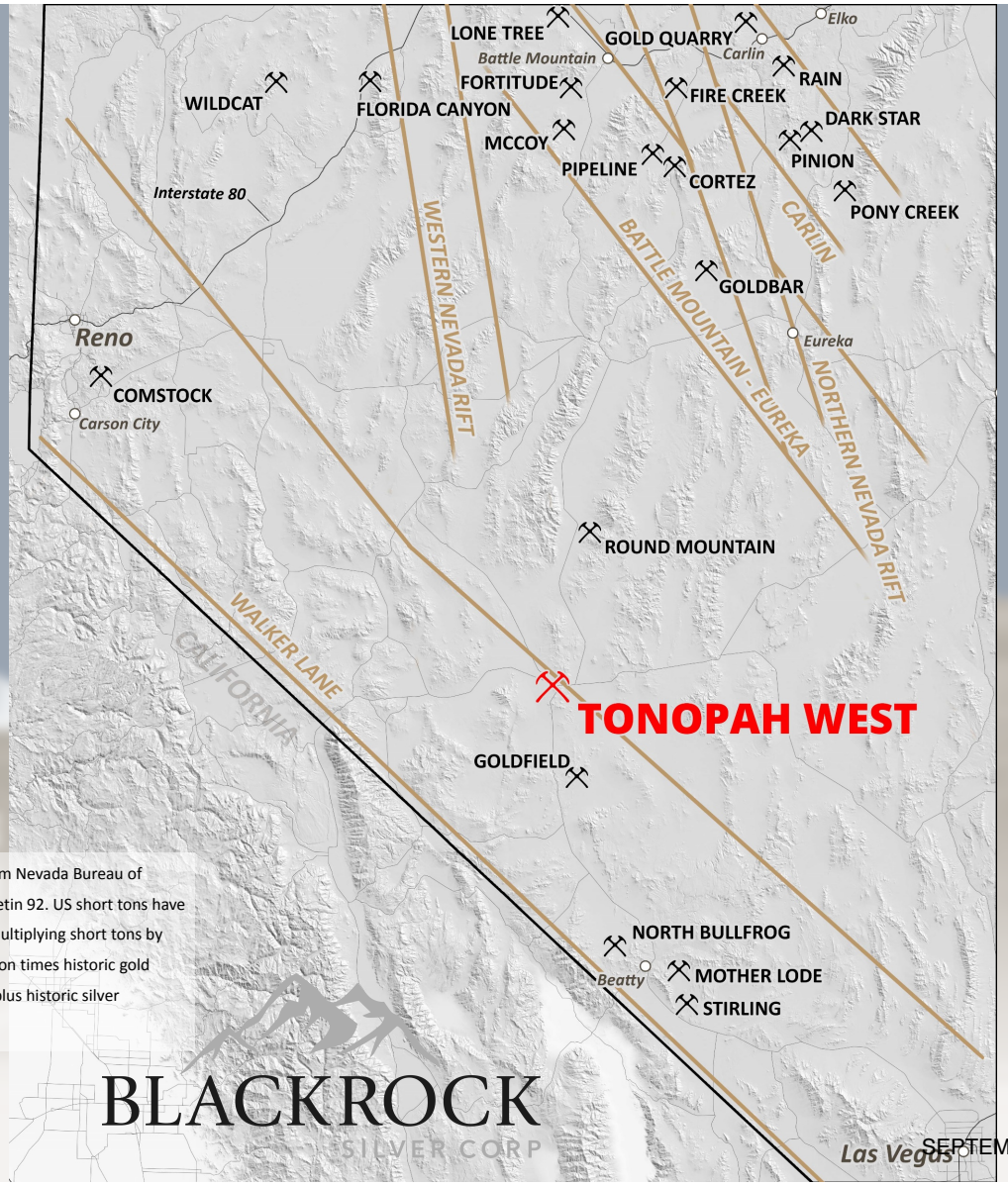
- **One of the largest historic silver districts in North America, producing 174 Mozs Ag & 1.8 Mozs Au from 7.5m tonnes**
- Mined from underground from 1900 to 1930, with peak years **producing up to 14,000,000oz/ year AgEq**; **Victor vein was 24m thick where production ceased**
- Newly consolidated land package consists of 100 patented & 279 unpatented mining claims covering 25.5sq km (6,300 acres); **largest claim package in Tonopah silver district**
- **First group to conduct exploration targeting historic workings; multiple historic mines on property**



FRAGMENT OF MONTANA VEIN, ACTUAL SIZE, SHOWING CRUSTIFICATION.

q=quartz, c=carbonates, s=rich black sulphides.

All historic production information from Nevada Bureau of Mines & Geology, Bulletin 51 and Bulletin 92. US short tons have been converted to metric tonnes by multiplying short tons by 0.9072 AgEq = (historic gold production times historic gold price) divided by historic silver price) plus historic silver production



BLACKROCK SILVER CORP

STOPE OPTIMIZED MAIDEN RESOURCE ESTIMATE

Area	Cut-off US$/ tonne[1]	Block Model Value US$/ tonne	AgEq cutoff g/ t	Tonnes	Block Diluted Grades			Ounces of Silver	Ounces of Gold	Ounce of Silver Equivalent[2]	Classification[3]
					Silver g/t	Gold g/t	AgEq g/t				
DPB	118	230	211	1,281,000	198	2.3	415	8,150,000	94,000	17,100,000	Inferred
Victor	107	251	190	1,694,000	216	2.7	469	11,752,000	144,000	25,514,000	inferred
TOTAL	**112**	**242**	**200**	**2,975,000**	**208**	**2.5**	**446**	**19,902,000**	**238,000**	**42,614,000**	**Inferred**

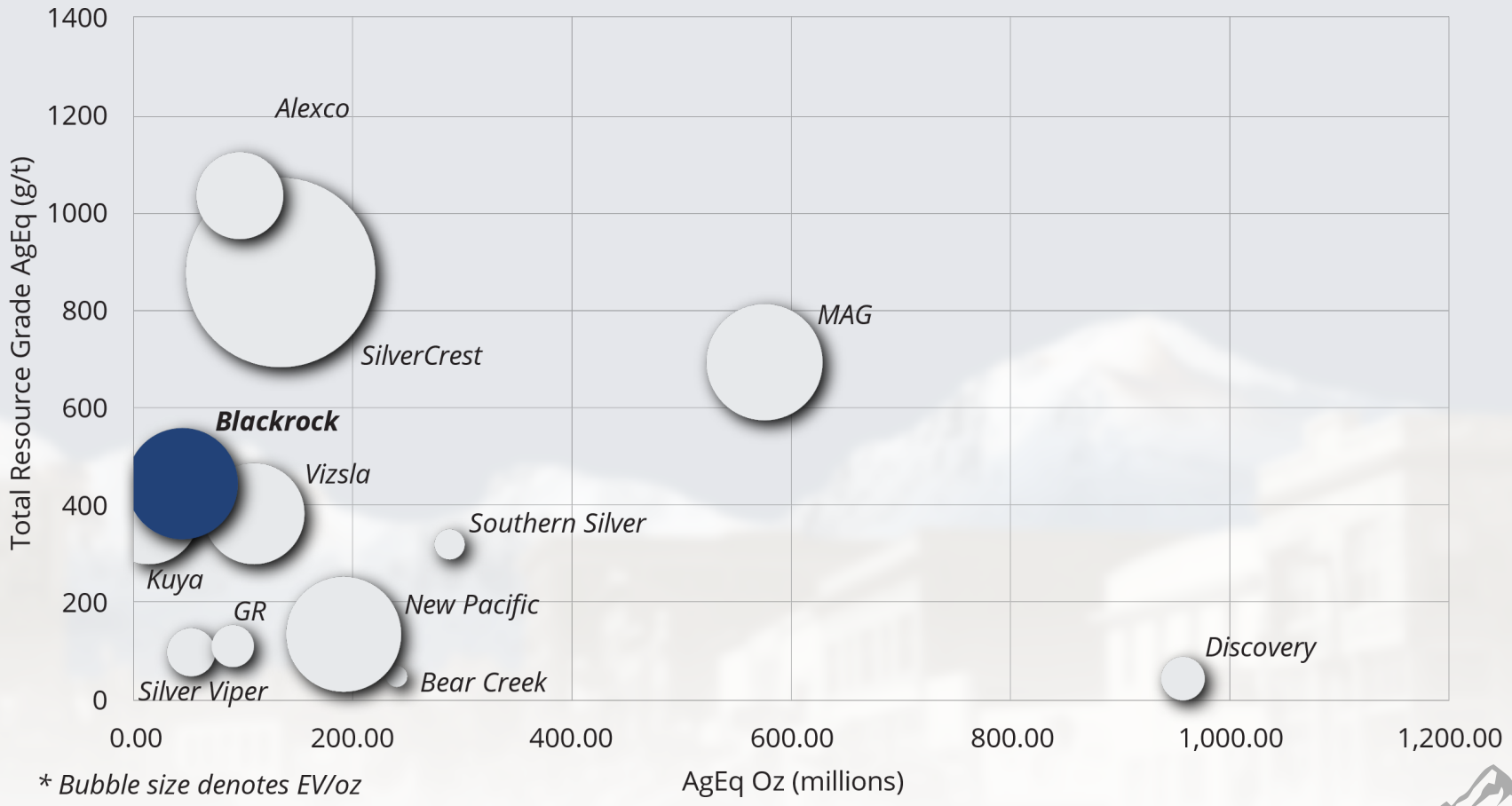
Parameters Used	Longhole USD	C&F USD	Units
UG Mining	70	100	$/t Mined
Processing	24	24	$/t Processed
G&A	13	13	$/t Processed
Silver Price	20	20	$/ounce
Gold Price	1750	1750	$/ounce
Total	107	137	$/t Processed
Effective AgEq Cut off	190	244	g/t Ag

1-US$ cutoff is weight average of longhole stope material at $107/tonne and cut-and-fill material at $137/tonne

2-Silver Equivalent grade is based on silver and gold prices of US$20/ounce and US$1750/ounce, respectively, and recoveries for silver and gold of 87% and 95%, respectively.

3-Mineral resources are not mineral reserves and do not have demonstrated economic viability. There is no certainty that all or any part of the mineral resources estimated will be converted into mineral reserves. The quantity and grade of reported Inferred mineral resources in this estimation are uncertain in nature and there has been insufficient exploration to define these Inferred mineral resources as Indicated mineral resources. It is uncertain if further exploration will result in upgrading them to the Indicated mineral resources category.

SILVER PROJECT GRADE, RESOURCE & EV/oz COMPARISON



BLACKROCK SILVER CORP

TONOPAH WEST PROJECT

Ranch hand and part-time prospector Jim Butler and his trusty mule stumble on silver-rich veins near Tonopah Springs in the spring of 1900

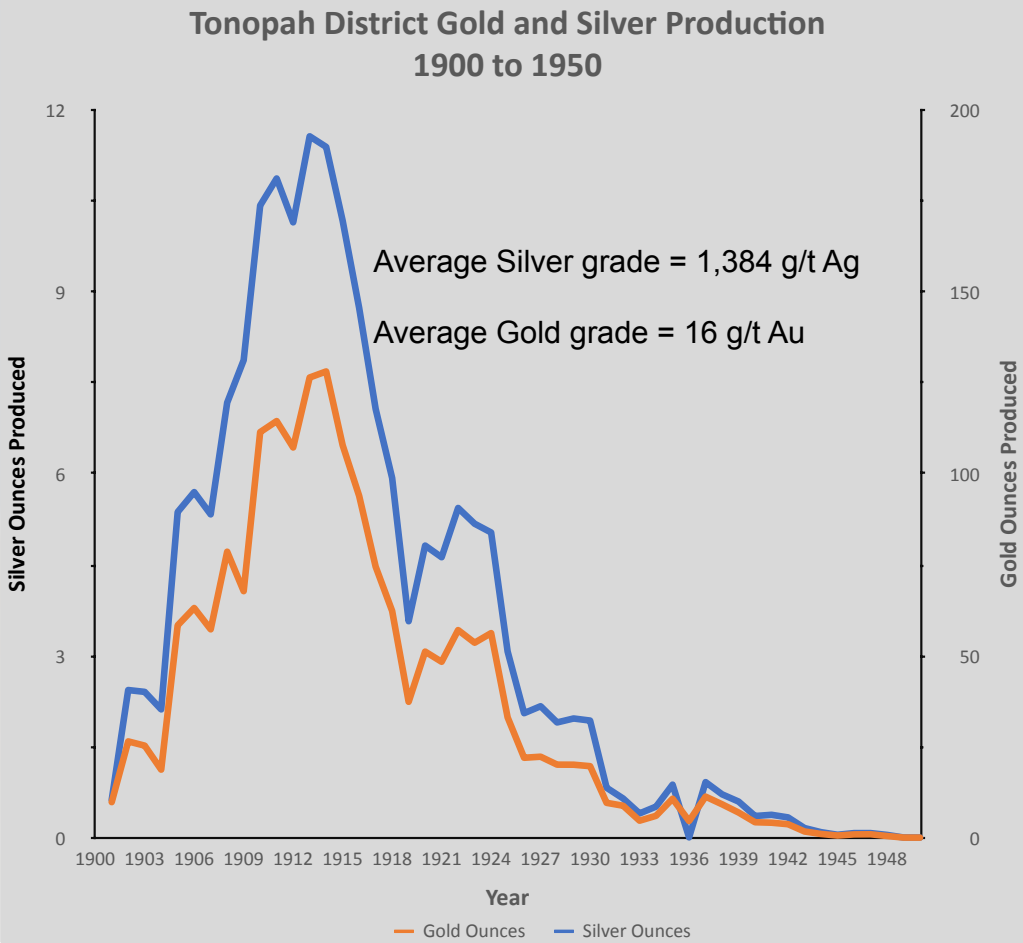
- Tonopah: A high-grade low sulfidation epithermal district
- Production: ~**1.86 Moz Au, 174 Moz Ag from 7.45m tonnes**
- Silver Primary District: **100 to 1 Silver/Gold ratio**
- Tonopah West: 1st ever consolidated ownership
- **High Grade: 50 years of historic production averaged 1,384 g/t silver and 16 g/t gold**
- **Tailings:** Tonopah Extension Mill Tailings and mine dumps

*All historic production information from Nevada Bureau of Mines & Geology, Bulletin 51 and Bulletin 92. US short tons have been converted to metric tonnes by multiplying short tons by 0.9072 AgEq = (historic gold production times historic gold price) divided by historic silver price) plus historic silver production

BLACKROCK SILVER CORP

TONOPAH DISTRICT GOLD AND SILVER PRODUCTION

All historic production information from Nevada Bureau of Mines & Geology, Bulletin 51 and Bulletin 92. US short tons have been converted to metric tonnes by multiplying short tons by 0.9072 AuEq = (historic silver production times historic silver price) divided by historic gold price) plus historic gold production AgEq = (historic gold production times historic gold price) divided by historic silver price) plus historic



Year	Tons	Tonnes	Gold Ounces	Silver Ounces
1900	1	0.9		
1901	2,534	2,298.8	9,774	623,516
1902	11,258	10,213.3	26,463	2,434,453
1903	9,055	8,214.7	25,298	2,404,180
1904	22,703	20,596.2	18,703	2,115,191
1905	91,651	83,145.8	58,357	5,369,439
1906	106,491	96,608.6	63,114	5,697,928
1907	214,608	194,692.4	57,250	5,330,398
1908	273,176	247,825.3	78,585	7,172,386
1909	278,743	252,875.6	67,742	7,872,967
1910	365,139	331,254.1	111,442	10,422,869
1911	404,375	366,849.0	114,479	10,868,268
1912	479,421	434,930.7	107,219	10,144,987
1913	574,542	521,224.5	126,445	11,563,437
1914	531,278	481,975.4	128,117	11,388,452
1915	516,337	468,420.9	107,836	10,171,374
1916	455,140	412,903.0	93,925	8,734,726
1917	470,122	426,494.7	74,481	7,068,737
1918	501,190	454,679.6	62,300	5,929,920
1919	268,658	243,726.5	37,339	3,568,875
1920	387,489	351,530.0	51,136	4,816,055
1921	367,909	333,767.0	48,335	4,623,901
1922	472,865	428,983.1	57,053	5,436,080
1923	371,946	337,429.4	53,571	5,176,306
1924	285,707	259,193.4	56,216	5,032,043
1925	197,409	179,089.4	33,073	3,070,409
1926	127,252	115,443.0	21,967	2,052,956
1927	125,790	114,116.7	22,256	2,167,694
1928	103,109	93,540.5	20,079	1,900,315
1929	121,447	110,176.7	20,059	1,965,595
1930	114,499	103,873.5	19,656	1,931,194
1931	16,534	14,999.6	9,583	823,872
1932	10,604	9,619.9	8,791	646,687
1933	4,786	4,341.9	4,679	400,379
1934	11,890	10,786.6	6,024	513,032
1935	196,710	178,455.3	10,708	874,860
1936	39,387	35,731.9	4,586	5,388
1937	118,407	107,418.8	11,289	916,513
1938	19,598	17,779.3	9,181	715,266
1939	18,767	17,025.4	6,925	596,173
1940	11,879	10,776.6	4,252	358,018
1941	11,243	10,199.6	4,121	377,534
1942	68,155	61,830.2	3,710	334,712
1943	5,123	4,647.6	1,709	159,141
1944	4,121	3,738.6	1,029	91,215
1945	1,845	1,673.8	596	48,434
1946	2,268	2,057.5	911	75,840
1947	1,993	1,808.0	941	76,091
1948	1,723	1,563.1	468	45,938
1949	91	82.6	38	3,817
1950	64	58.1	24	2,336

TONOPAH WEST: PICKING UP WHERE HISTORIC MINERS LEFT OFF

Amalgamation of West End Mining Company and Tonopah Extension Mining Company. This property represents **the 3rd largest producer** in the district.

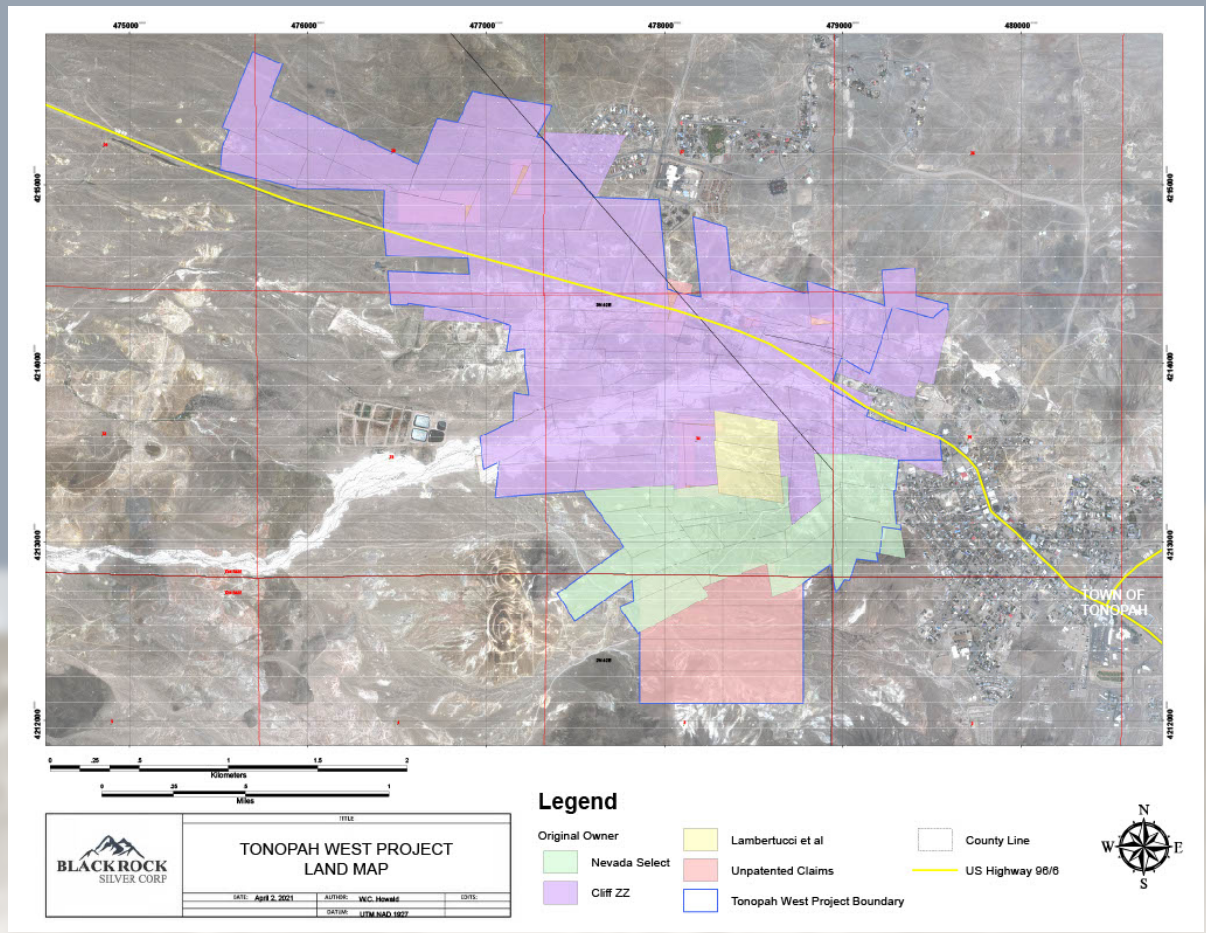
Purple - Tonopah Extension Mining Company land (in purple) has never been worked since 1928. Held by private individual until 2017. One hole drilled by Chevron in 1985.

Green - West End Mining Company explored by Howard Hughes, Houston Oil and Minerals, Eastfields. Discovery of the Three Hills deposit in 1996.

Yellow – Acquired from Lambertucci Roma of Nevada

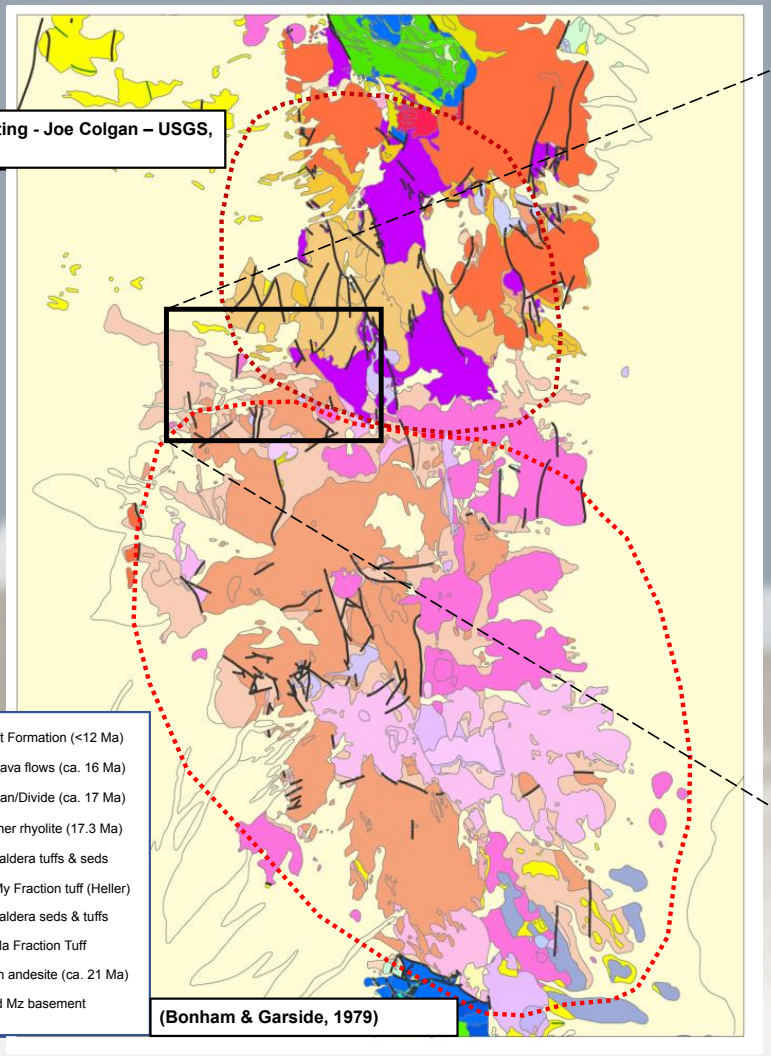
Pink – Staked unpatented mining claims

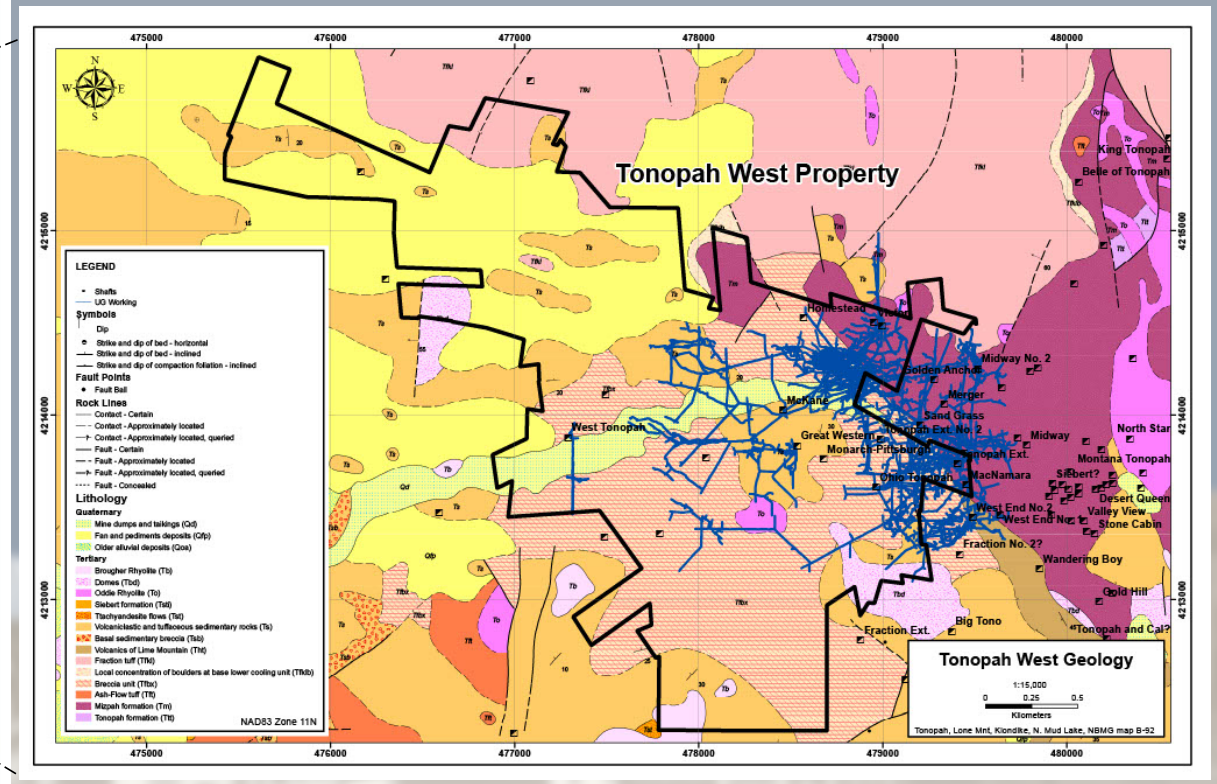
Tonopah Silver District in 1912- BRC now controls western half



100 patented mining claims and 19 unpatented mining claims

TONOPAH DISTRICT & TONOPAH WEST GEOLOGY MAP





Underground workings

- 55 Km (34 mi)
- 4 main levels – 800, 1200, 1540 & 1880
- No stoping below 1540 level in DPB
- Mining stopped because of technical issues

HIGH GRADES; YEAR ROUND DRILLING

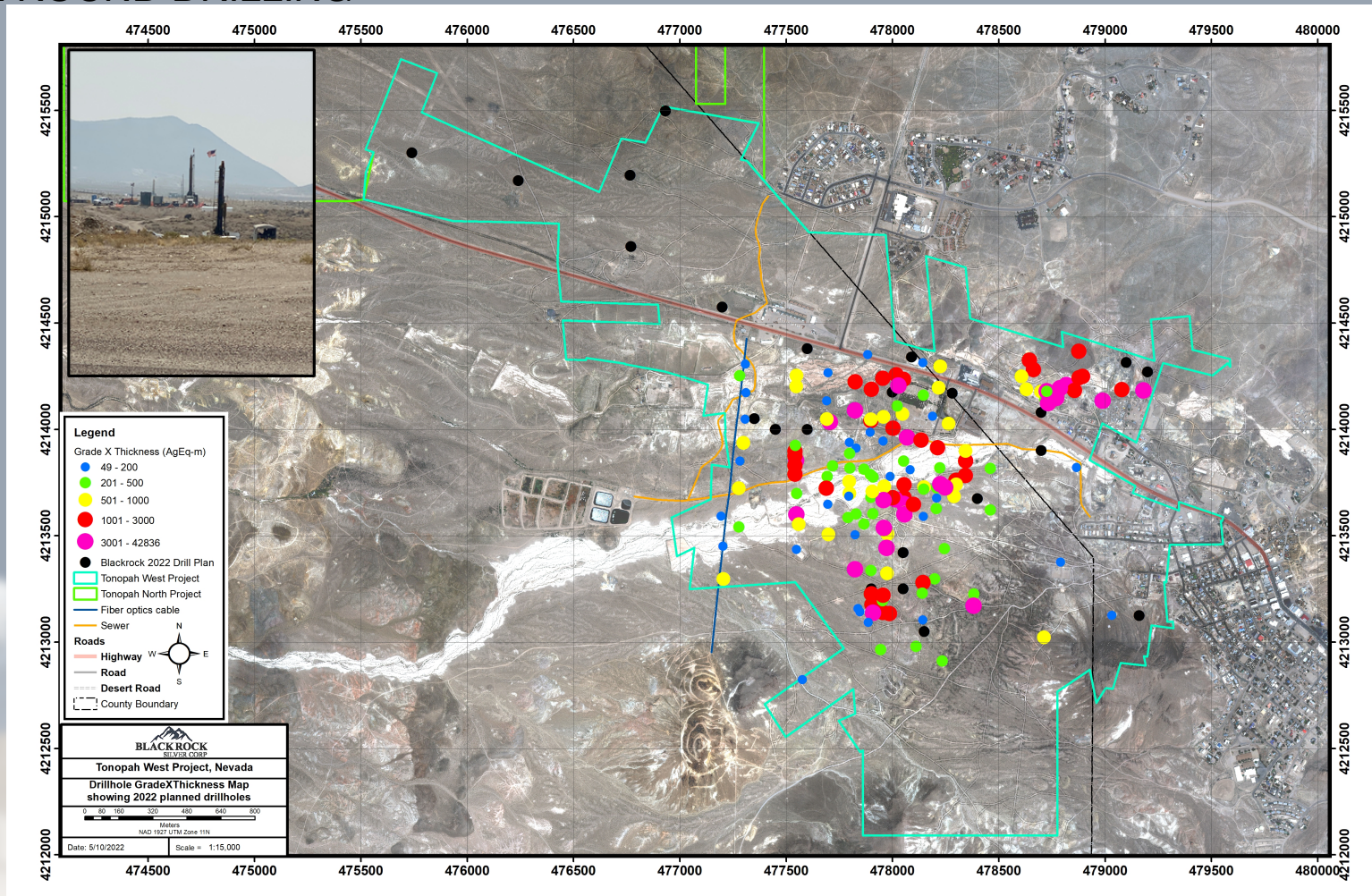
With **over 140,000m of drilling completed** since June 2020, **Tonopah West is the most active silver exploration project in North America**

Significant intercepts range from **1 to 29 metres in thickness**, with **grades up to 5,080 g/t AgEq (up to 26 g/t gold, 2,994 g/t silver)**

10 veins now established ranging from 425m up to 2.5km in strike

Big ROI via drill-bit: All-in discovery costs (exploration, project holding/ option costs, G&A) of $0.62/ounce AgEq

25,000 metre resource expansion and step-out program underway



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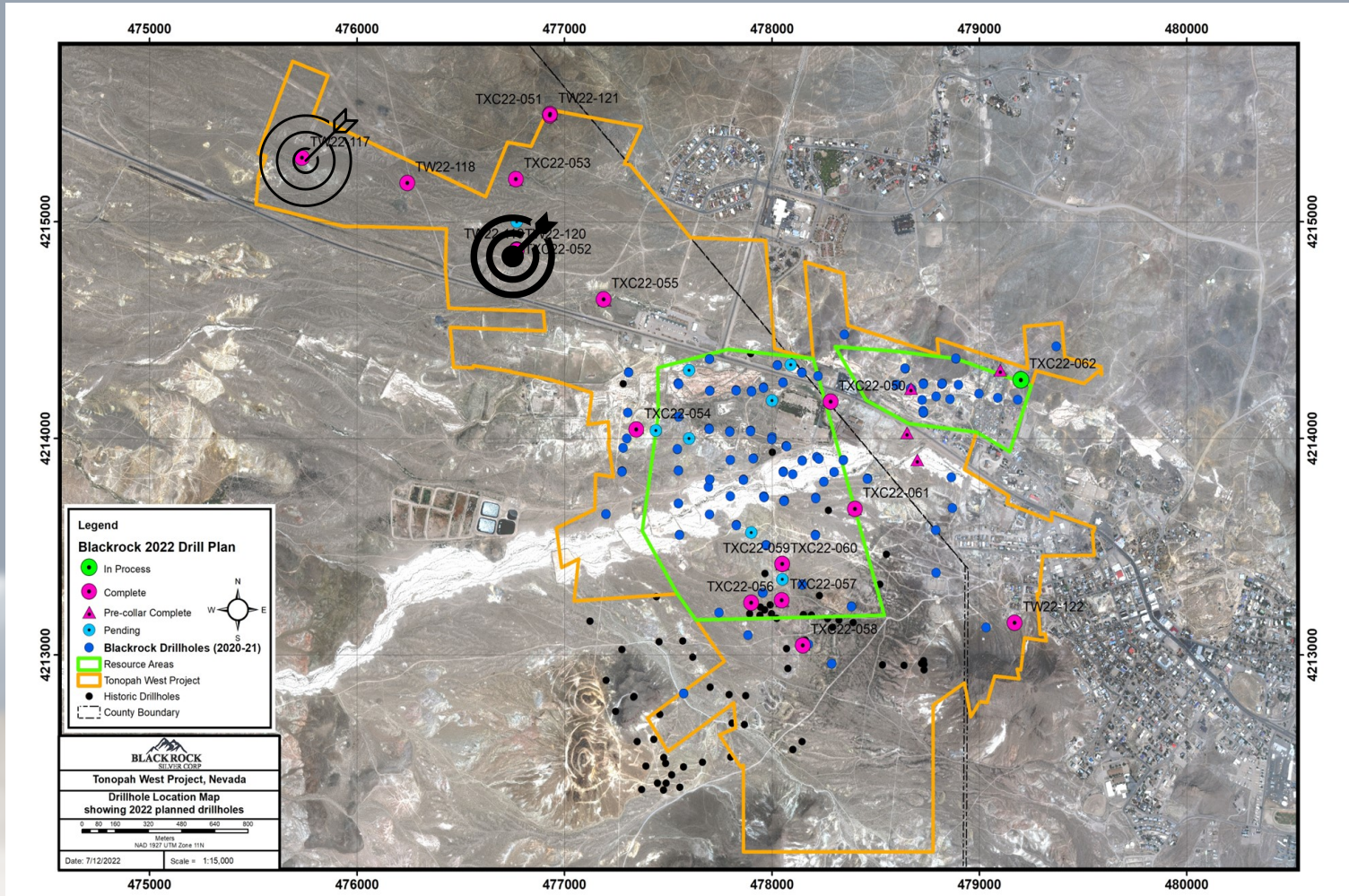
CLEAR RESOURCE EXPANSION POTENTIAL

- Step-out drilling successfully intersected Denver vein 1 kilometre NW of the DPB resource area, doubling the strike potential of the mineralized vein system
- **Core hole TXC22-052** (bold bullseye) cut 4.6 metres of the Denver vein grading 211 g/t AgEq, including a 0.7metre zone grading 702 g/t AgEq
- Mineralized vein has been tracked to NW edge of property, a further 1 kilometre beyond core hole TXC22-052 via RC drilling and a core stepout is being targeted
- In-fill drilling has encountered quartz-vein stockwork and breccia zones that are within 200 metres of the surface on the southern edge of the DPB resource.



AgEq=AG:AU-100:1

TONOPAH NORTH

District Scale Blue Sky Potential

- Large land package consists of 260 unpatented mining claims covering 20 sq km adjacent to Tonopah West vein system.
- **A total of 10,000 metres of drilling is now underway in twelve RC drillholes**
- **DPB vein system tracked to Tonopah West- Tonopah North property boundary and remains open to NW**
- Multiple high-priority silver-gold targets identified, including **the extension of the Pittsburg-Monarch Fault System**, one of the most significant structures of the Tonopah silver district;
- **Lithium potential** identified

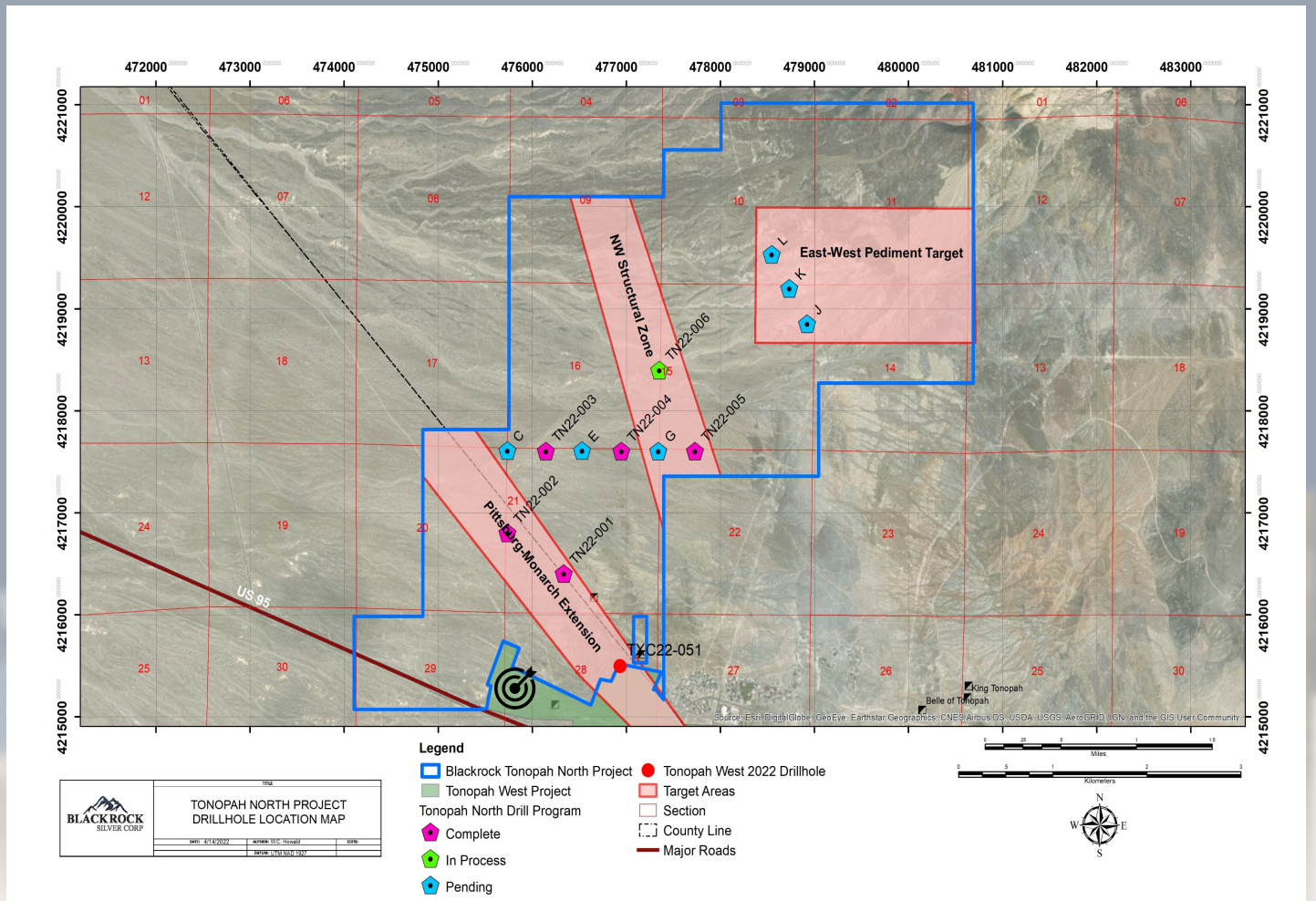
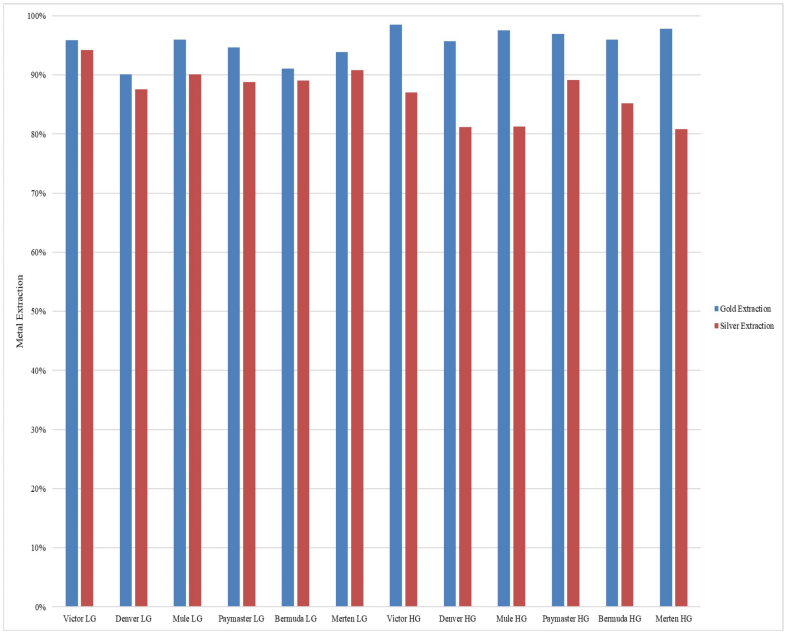


Figure 1: Tonopah North Project – Proposed Drillhole Location Map

WORLD CLASS RECOVERIES

Figure 1-1.
Tonopah West Project
Gold and Silver Extraction



- **2022: Initial Met Test Work**

- Appears amenable to standard cyanidation processing with average recoveries of **95% Gold and 87% Silver;**
- **Gold recoveries** range between **90% to 98%** and **Silver recoveries between 81% and 94%;**
- The **Merten vein** returned an **average Gold recovery of 96% and a Silver recovery of 90%;** the high-grade **Bermuda vein** yielded **average recoveries of 93.5% for Gold and 91% for Silver***

*See news release dated January 6, 2022

BLACKROCK SILVER CORP

Infrastructure, Electricity, Casinos..

TONOPAH WEST PROJECT

WHY BRC?

Creating Value Through Discovery:

High-Grade Gold & Silver in the Heart of Nevada

BLACKROCK SILVER CORP

Tonopah West & Tonopah North

- Newly consolidated land package consists of 100 patented & 279 unpatented mining claims covering 25.5sq km (6,300 acres) in **one of largest known high-grade silver districts in North America.**
- ***50-year historic production profile** that averaged **1,384 g/t Ag & 16 g/t Au**, and **up to 14,000,000 ounces/year AgEq**
- **Stope optimized maiden resource estimate of 2.975m tonnes grading 446 g/t AgEq for 42.65m ounces, AgEq making Tonopah West the highest-grade undeveloped silver project of size in the world**
- **140,000m core & RC drilling completed since June 2020 making this the most active silver exploration project in North America**
- **2022 drill programs ongoing with 9,000 metre blue-sky drill program at Tonopah North and 25,000 metre resource expansion and step-out programs underway at Tonopah West**
- **Assays Pending**

Silver Cloud

- Compelling grassroots exploration opportunity with a large land package of over 45 sq km within the richest gold-mining area in North America, where two prolific gold belts meet
- **Drill program planned for fall 2022 based on targeting by Goldspot**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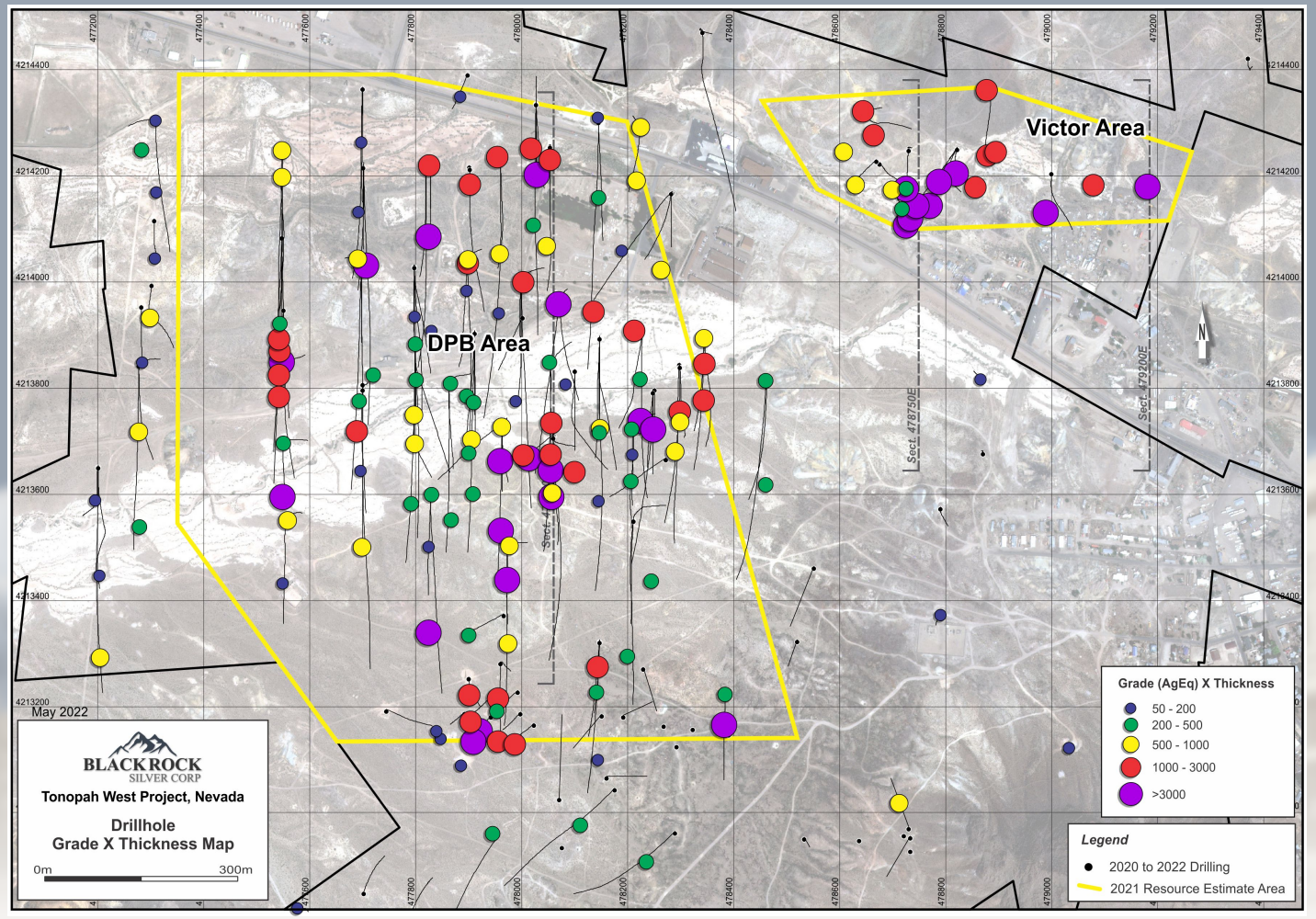
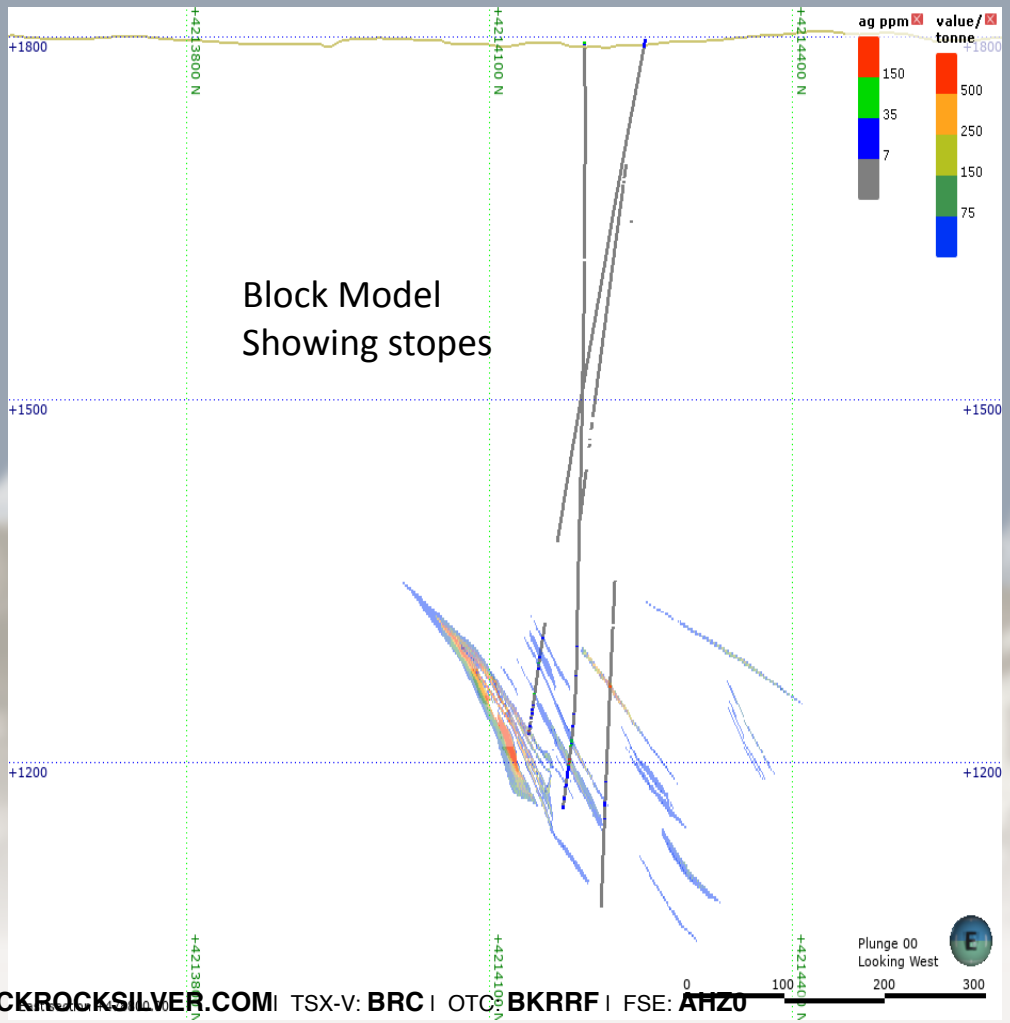
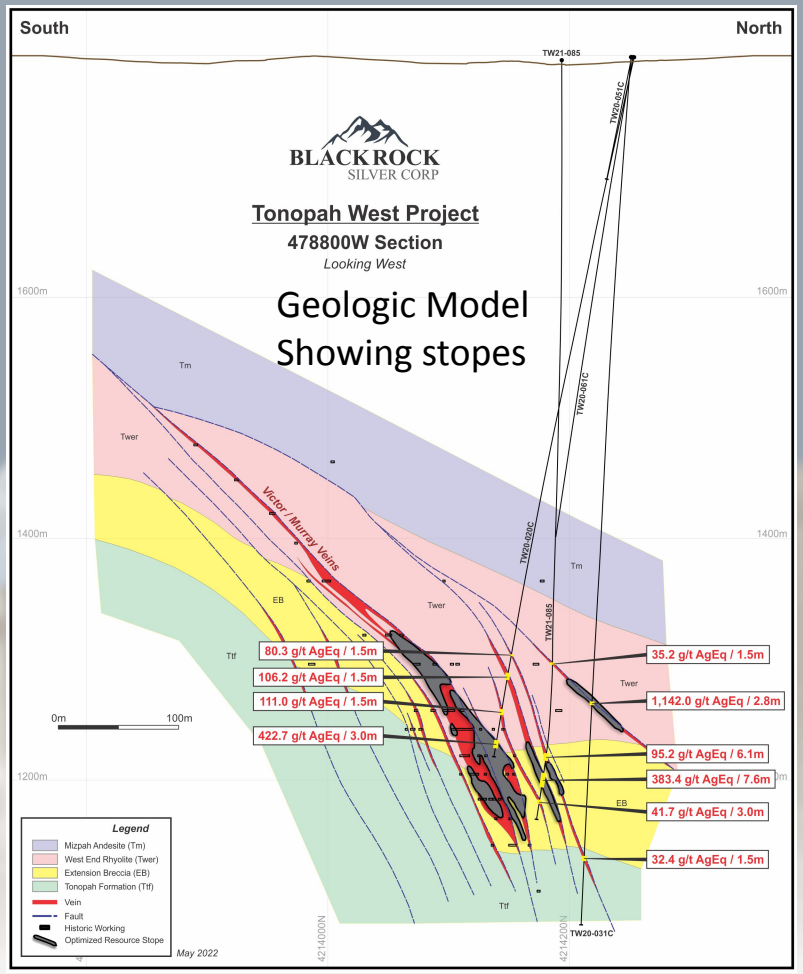
MAIDEN RESOURCE: DRILLHOLE GRADE X THICKNESS MAP (AgEq x M)

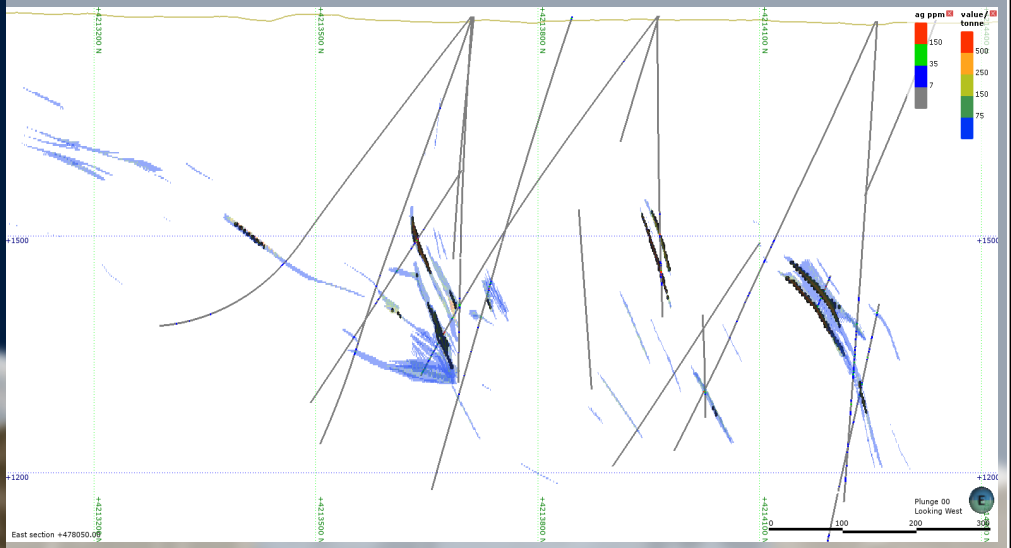


STOPE OPTIMIZED MAIDEN RESOURCE ESTIMATE
Victor Area

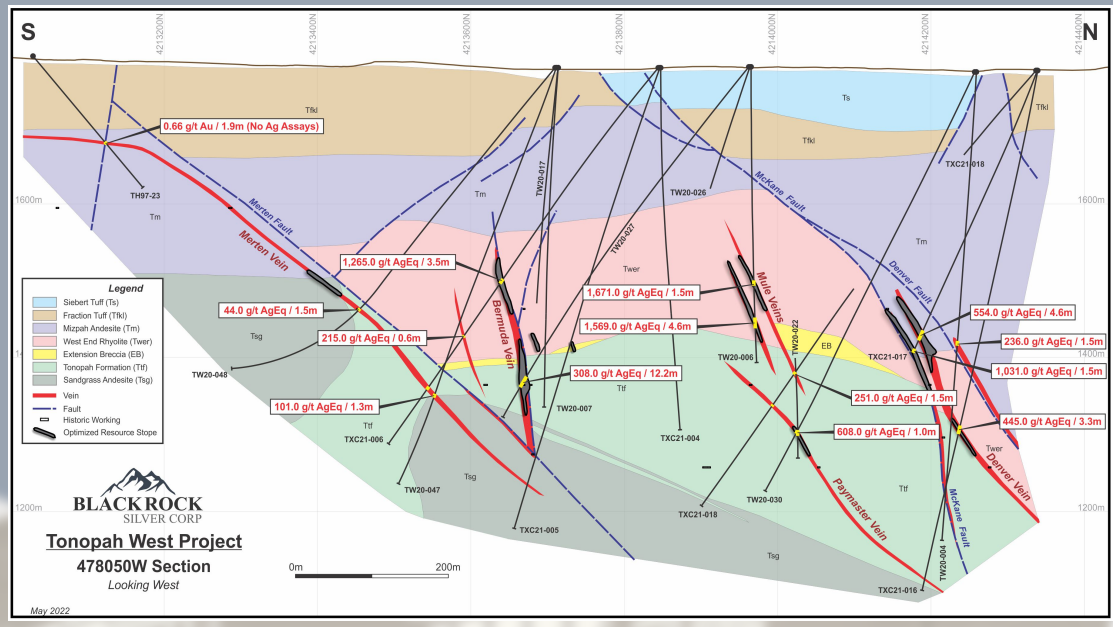




STOPE OPTIMIZED MAIDEN RESOURCE ESTIMATE
DPB Area



Block Model
Showing stopes



Geologic Model
Showing stopes

TONOPAH NORTH

District Scale Blue Sky Potential

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- **A total of 9,000 metres of drilling is now underway in twelve RC drillholes**
- **DPB vein system tracked to Tonopah West- Tonopah North property boundary and remains open to NW**
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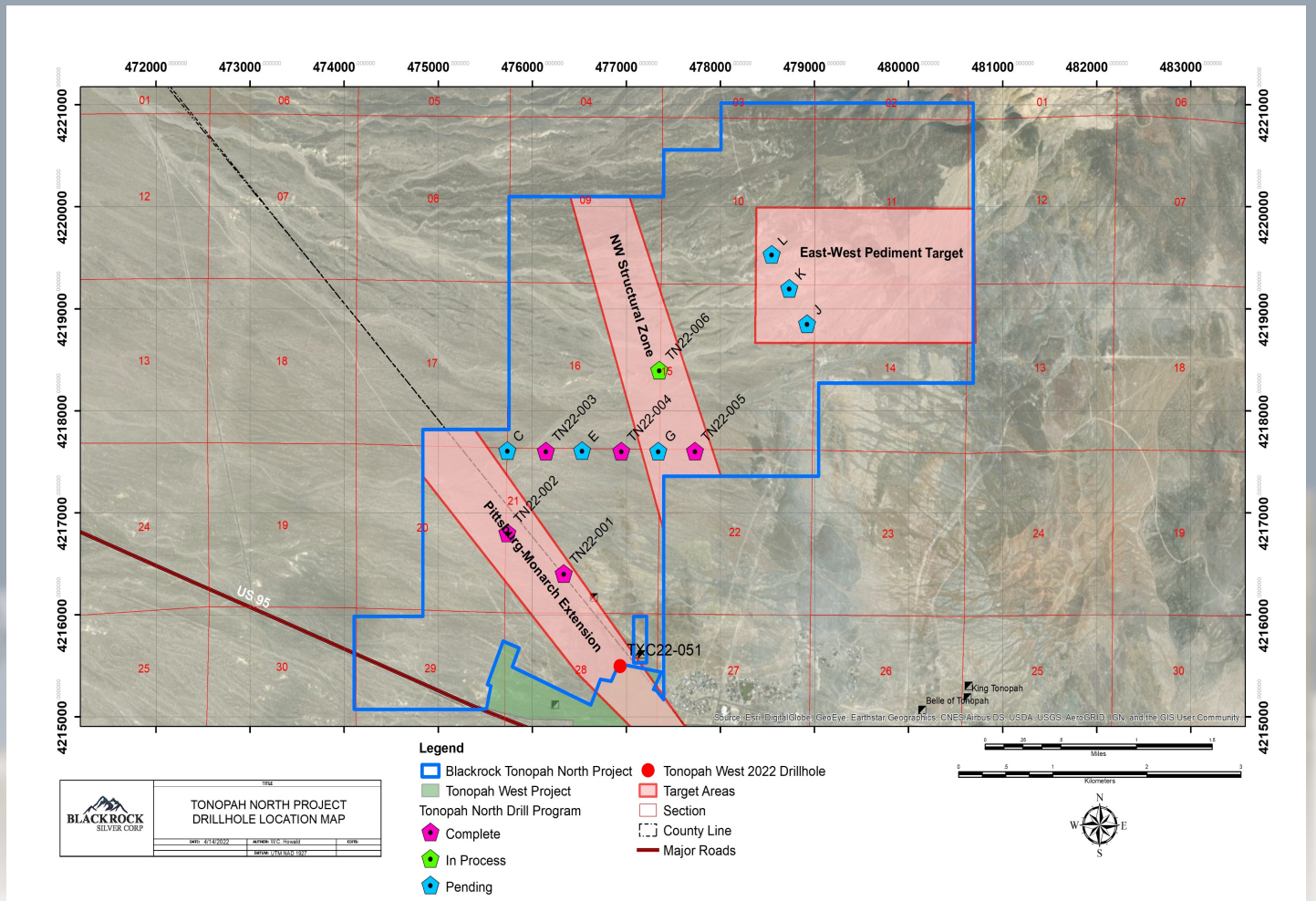
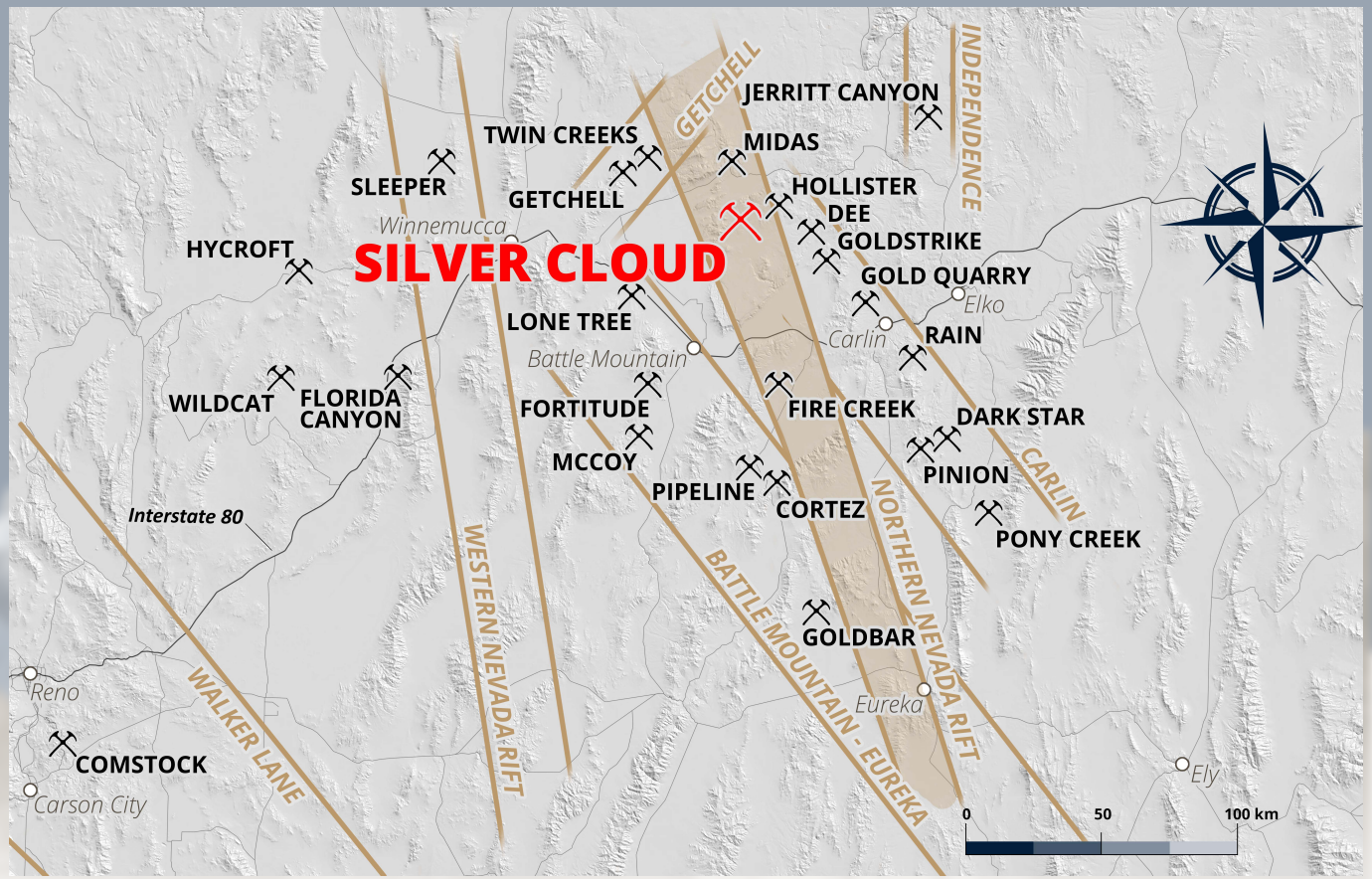


Figure 1: Tonopah North Project – Proposed Drillhole Location Map

SILVER CLOUD

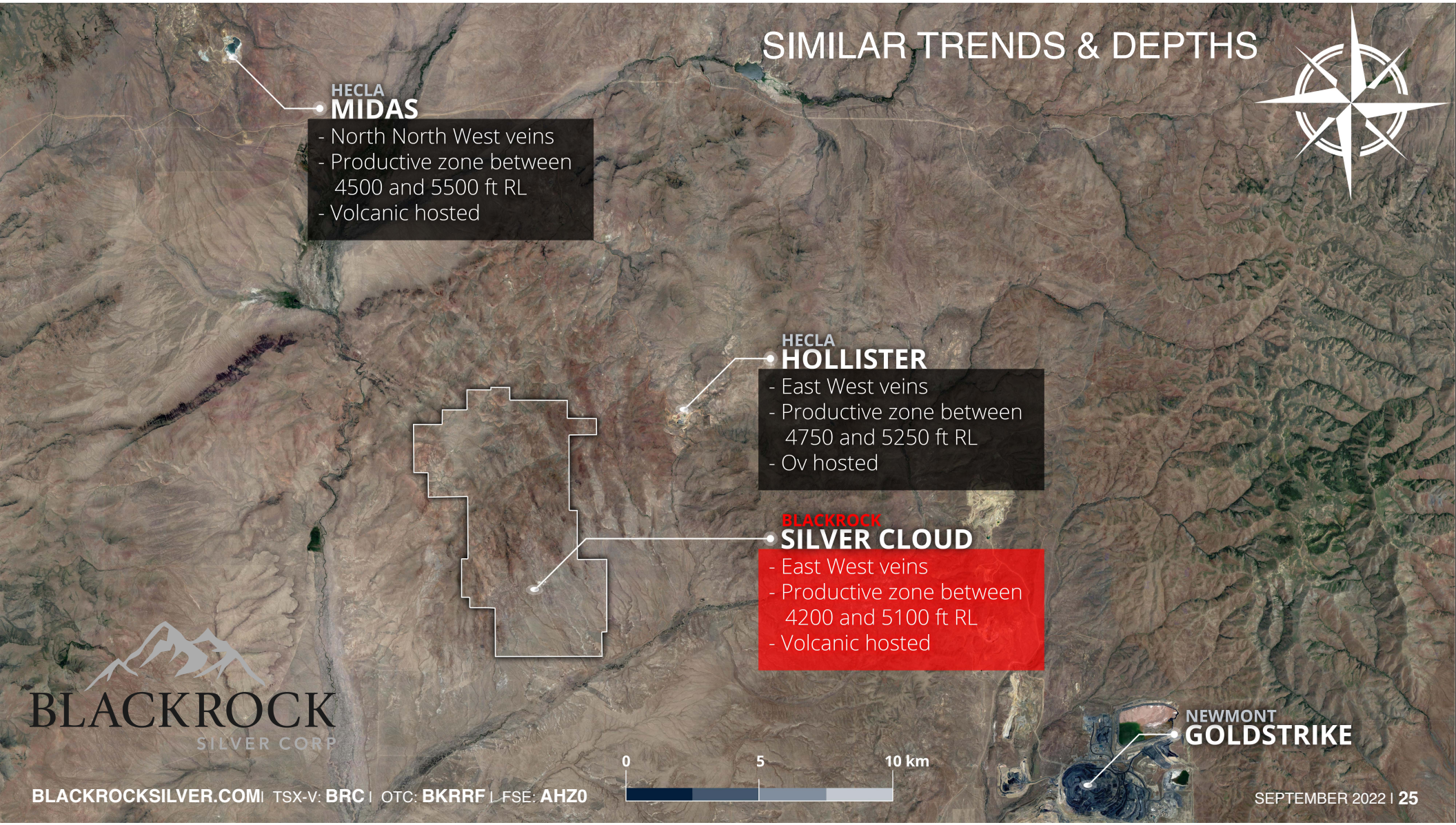
The Richest Gold Mining Area In North America

- Large land package consists of 572 mining claims covering 45sq km (+12,000 acres)
- Centered on the Northern Nevada Rift, adjacent to Hecla's Hollister mine
- Former Teck, Placer Dome, and Newmont project with multiple high-grade gold intercepts encountered on limited drilling (~8000m)
- Time Capsule: Undrilled since 2005, new understanding of regional geology derived from nearby disoveries unlocks potential, leads to new geologic interpretation
- Drill program planned for fall 2022 based on targeting by Goldspot

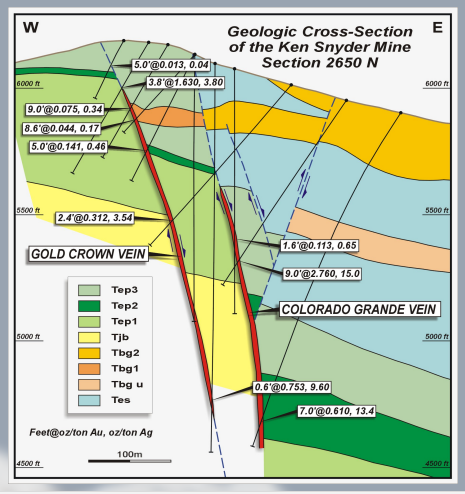


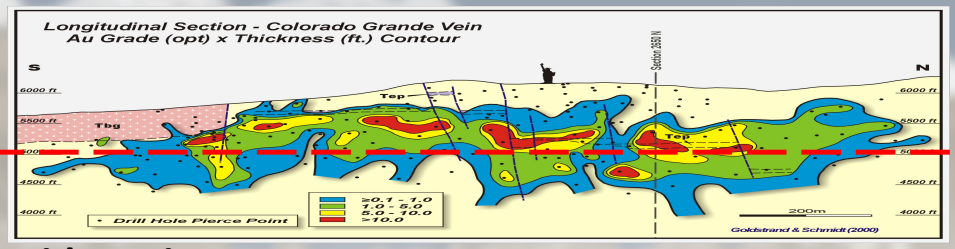
LS EPITHERMAL PATHFINDERS: HISTORIC MERCURY MINES

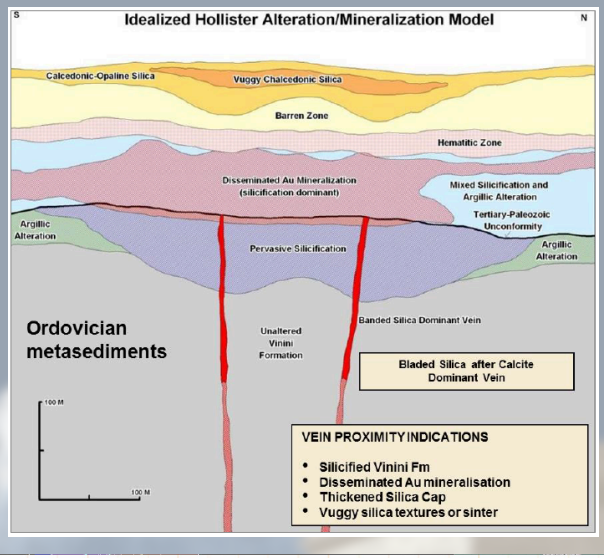
- Mercury and arsenic are the ultimate pathfinder elements for low-sulphidation epithermal gold deposits
- The Silver Cloud project is named after the past producing Silver Cloud gold mine where past high-grade intercepts were encountered by Teck and Placer Dome
- The property hosts another past producing mercury mine on the northeastern section, directly adjacent to Hecla's Hollister Mine. This area has never seen any drilling, and with 8 exposed veins found at surface it is now a priority target for Blackrock


SIMILAR TRENDS & DEPTHS
HECLA
MIDAS
- North North West veins
- Productive zone between 4500 and 5500 ft RL
- Volcanic hosted
HECLA
HOLLISTER
- East West veins
- Productive zone between 4750 and 5250 ft RL
- Ov hosted
BLACKROCK
SILVER CLOUD
- East West veins
- Productive zone between 4200 and 5100 ft RL
- Volcanic hosted
NEWMONT
GOLDSTRIKE
BLACKROCK
SILVER CORP
0
5
10 km

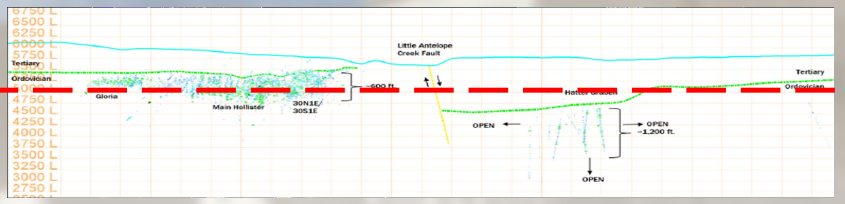
COMPARISON OF MIDAS & HOLLISTER MINES







5000 ft RL

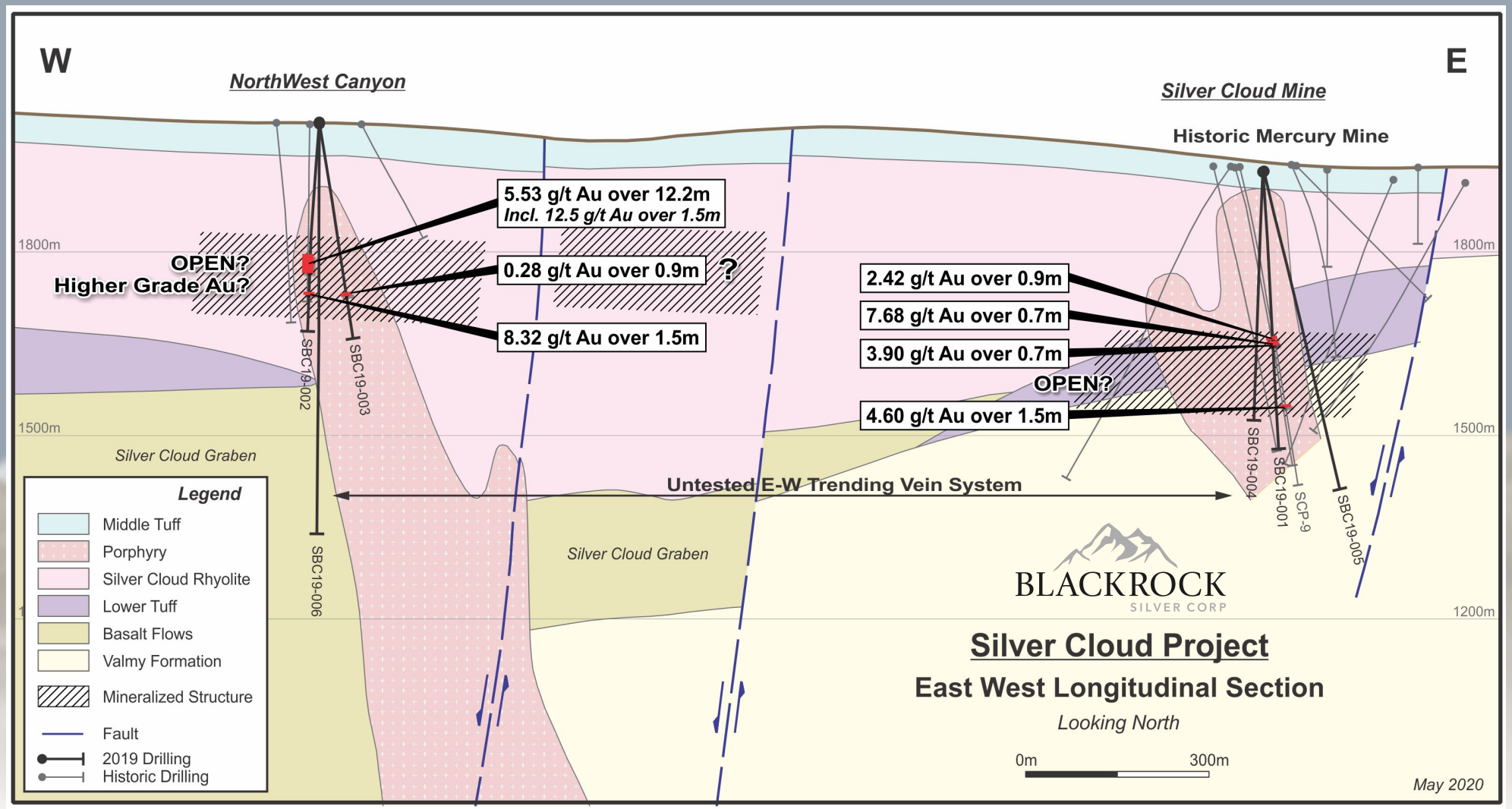


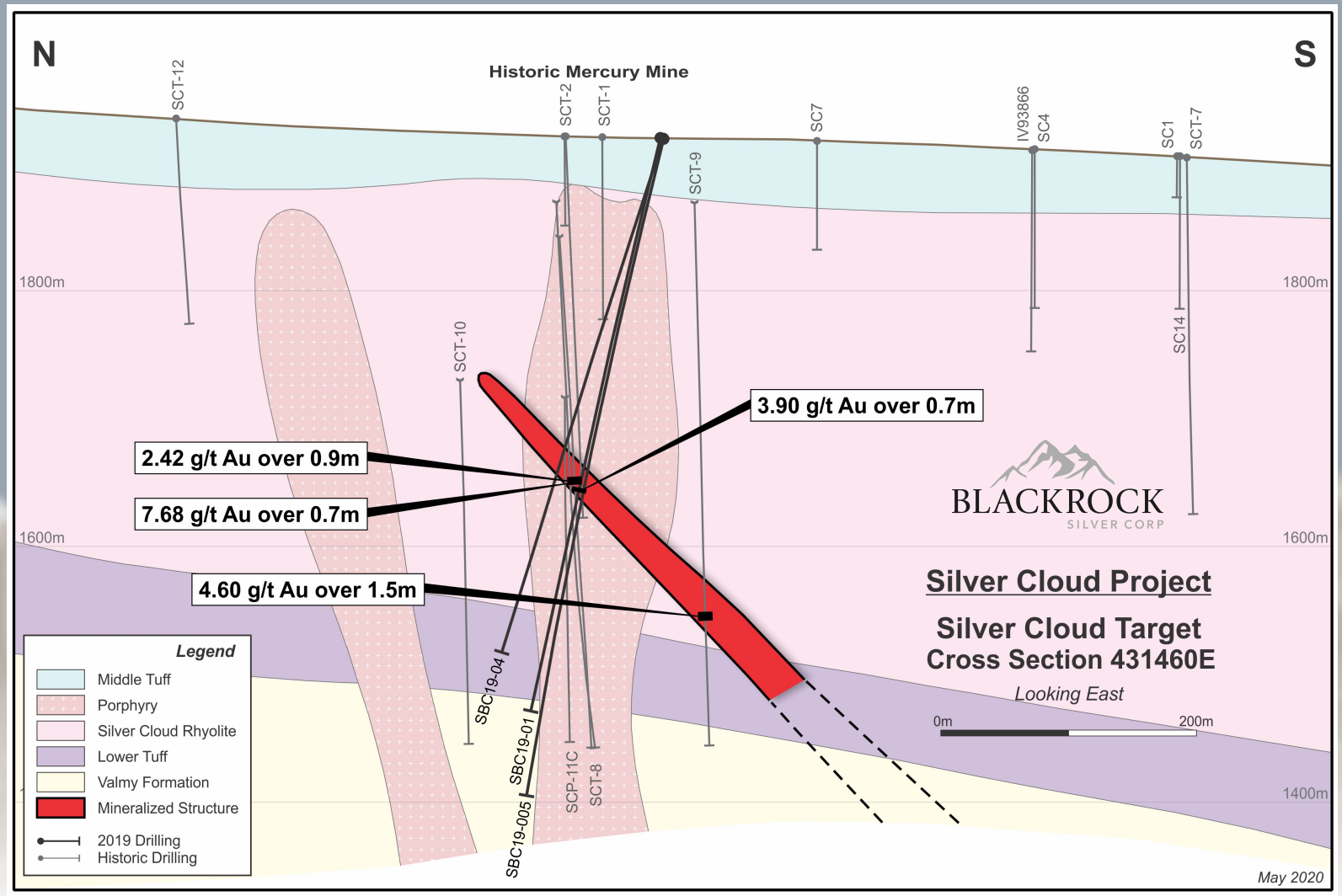
Midas Mine

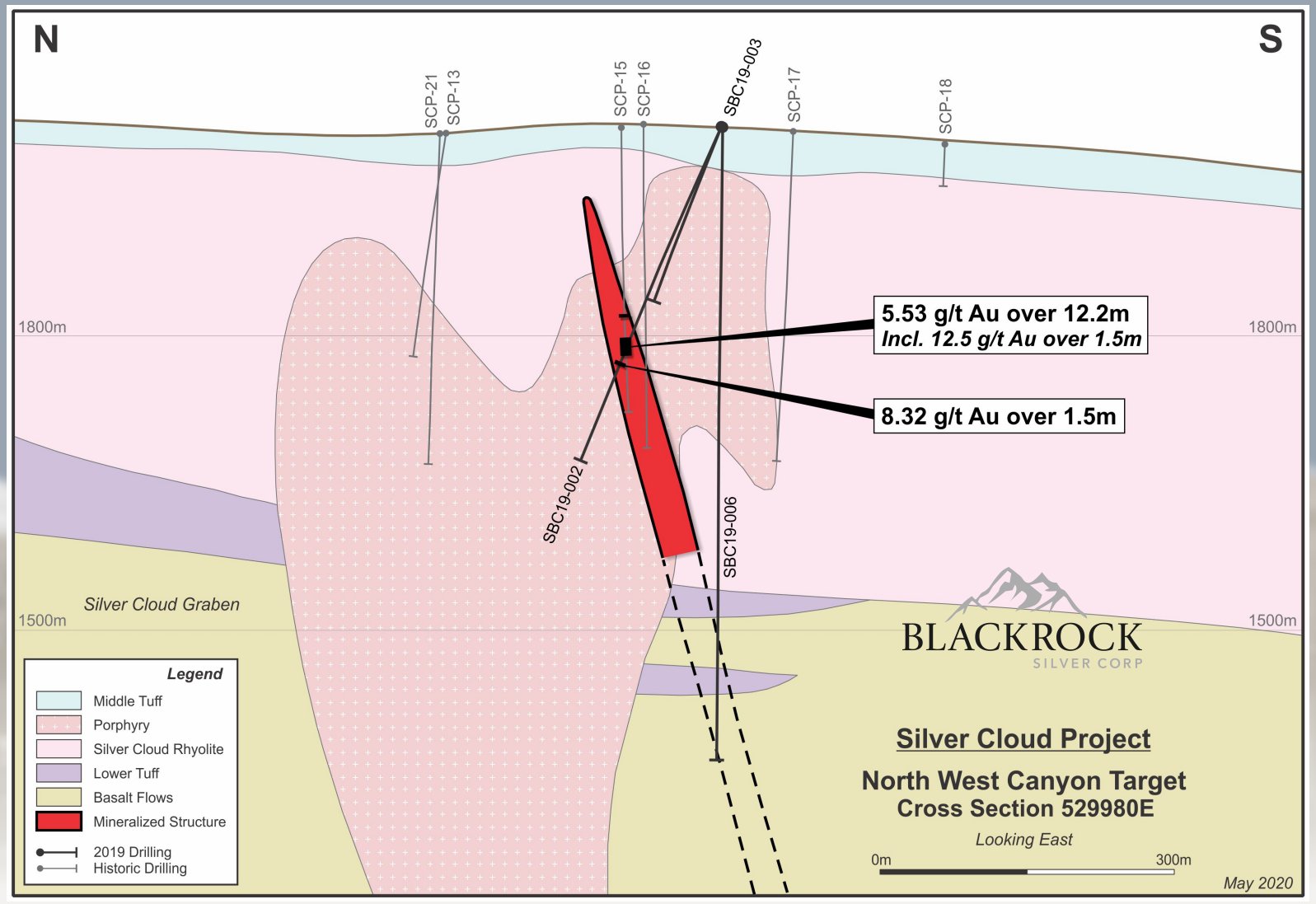
- NNW-NW oriented veins
- Productive zone between 4500 and 5500 ft RL
- Volcanic hosted – Miocene Elko Prince
- Veins 1.5m to 3m wide

Hollister Mine

- E-W oriented veins
- Productive zone between 4750 and 5250 ft RL
- Sediment hosted – Ordovician Vinni Fm.
- Veins 1m to 2m wide

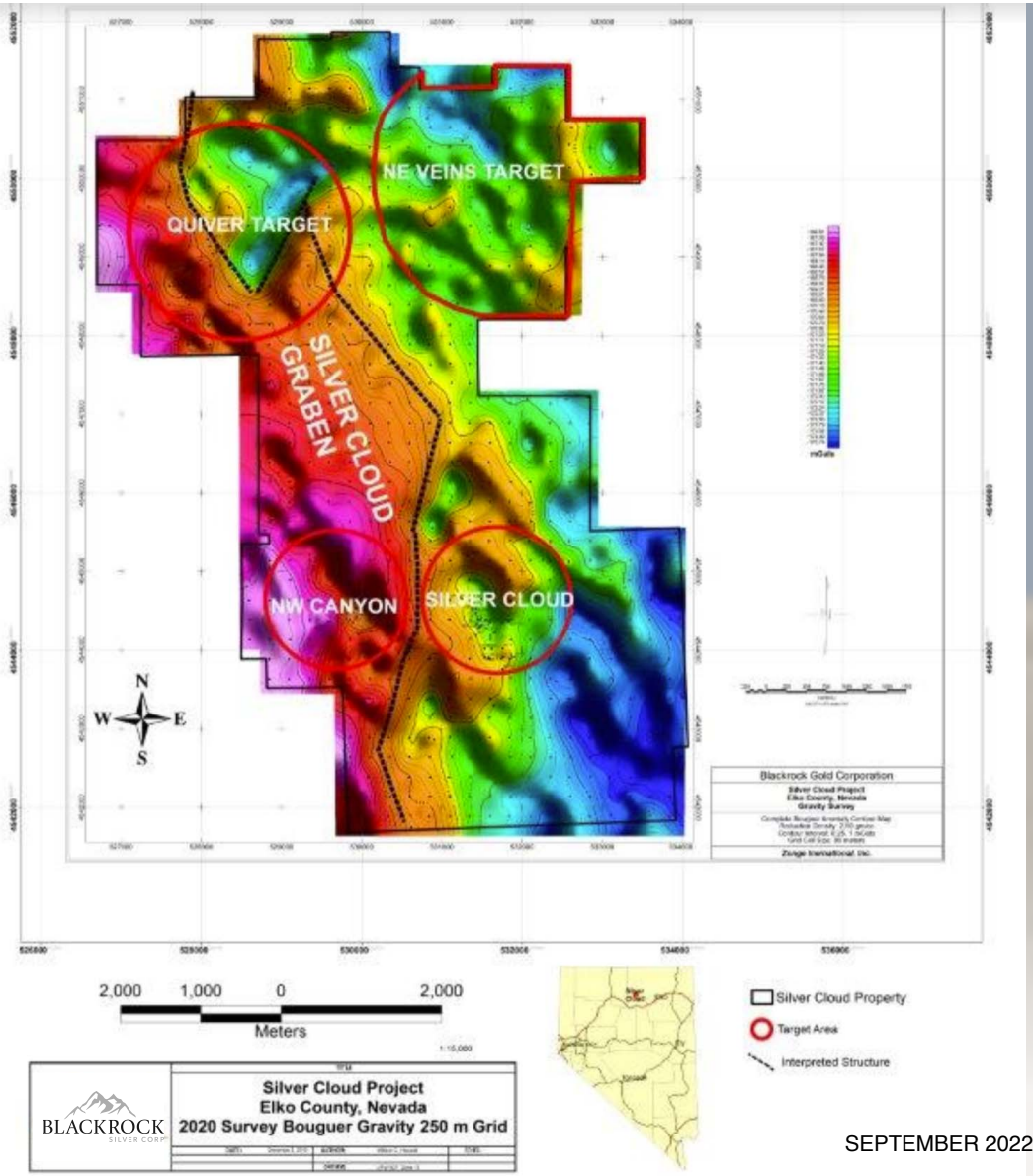

W
E
NorthWest Canyon
Silver Cloud Mine
Historic Mercury Mine
5.53 g/t Au over 12.2m
Incl. 12.5 g/t Au over 1.5m
0.28 g/t Au over 0.9m
?
8.32 g/t Au over 1.5m
OPEN?
Higher Grade Au?
2.42 g/t Au over 0.9m
7.68 g/t Au over 0.7m
3.90 g/t Au over 0.7m
OPEN?
4.60 g/t Au over 1.5m
1800m
1500m
1200m
SBC19-002
SBC19-003
SBC19-006
SBC19-004
SBC19-001
SCP-9
SBC19-005
Silver Cloud Graben
Silver Cloud Graben
Untested E-W Trending Vein System
Legend
Middle Tuff
Porphyry
Silver Cloud Rhyolite
Lower Tuff
Basalt Flows
Valmy Formation
Mineralized Structure
Fault
2019 Drilling
Historic Drilling
BLACKROCK
SILVER CORP
Silver Cloud Project
East West Longitudinal Section
Looking North
0m
300m
May 2020


N
S
Historic Mercury Mine
SCT-12
SCT-2
SCT-1
SCT-9
SC7
IV93866
SC4
SC1
SCT-7
SC14
SCT-10
1800m
1600m
1400m
3.90 g/t Au over 0.7m
2.42 g/t Au over 0.9m
7.68 g/t Au over 0.7m
4.60 g/t Au over 1.5m
BLACKROCK
SILVER CORP
Silver Cloud Project
Silver Cloud Target
Cross Section 431460E
Looking East
0m
200m
Legend
Middle Tuff
Porphyry
Silver Cloud Rhyolite
Lower Tuff
Valmy Formation
Mineralized Structure
2019 Drilling
Historic Drilling
SBC19-04
SBC19-01
SBC19-005
SCP-11C
SCT-8
May 2020


N
S
SCP-21
SCP-13
SCP-15
SCP-16
SBC19-003
SCP-17
SCP-18
1800m
1800m
5.53 g/t Au over 12.2m
Incl. 12.5 g/t Au over 1.5m
8.32 g/t Au over 1.5m
SBC19-002
SBC19-006
Silver Cloud Graben
1500m
1500m
Legend
Middle Tuff
Porphyry
Silver Cloud Rhyolite
Lower Tuff
Basalt Flows
Mineralized Structure
2019 Drilling
Historic Drilling
BLACKROCK
SILVER CORP
Silver Cloud Project
North West Canyon Target
Cross Section 529980E
Looking East
0m
300m
May 2020

A TALE OF TWO GEOLOGIES

- Enhanced Gravity survey indicates two distinct geologic systems cutting across the entire property
- Newly-identified Silver Cloud Graben cuts across western half of project, providing for a thick volcanic rock package that highlights major similarities to structural architecture found at the nearby Midas mine.
- The eastern half of the project looks to share a similar structural setting to the adjacent Hollister mine, which is hosted in the Paleozoics.



LEADERSHIP

Bill Howald

Executive Chairman

William (Bill) Howald is a successful entrepreneur who founded several public companies as well as led the exploration division of a major mining company. To date, Bill has raised approximately $300 million in project financing. Prior to creating junior mining companies, he was General Manager of Exploration, United States and Latin America, for Placer Dome Inc. During his tenure at Placer Dome, Mr. Howald was an integral part of the teams that delivered over 100Mozs of gold resources where he also oversaw the last systematic drilling campaign done on Silver Cloud. He is a Certified Professional Geologist, and a Qualified Person as defined by NI 43-101.

Andrew Pollard

President & CEO, Director

Prior to joining Blackrock as President & CEO in 2019, Andrew Pollard had established himself as a sought-after management consultant within the mining industry. Mr. Pollard founded the Mining Recruitment Group Ltd (MRG) in 2006 and has amassed a “Who’s Who” network in the mining & finance world, leveraging his personal relationships to help shape what have become some of the most prominent and successful resource companies. In a sector where management is crucial, he has served as a trusted advisor to exploration companies and producers ranging in size from seed round through to over $100 billion in market capitalization.

Daniel Vickerman

SVP Corporate Development, Director

Mr. Vickerman is a seasoned institutional sales and corporate finance professional with 25 years of experience in the financial industry and formerly, Managing Director, Head of UK of Beacon Securities UK and former Managing Director , Head of UK for Edgecrest Capital. Prior to joining Edgecrest Capital UK, Mr. Vickerman was Managing Director, Co-Head of Canadian Equity Sales UK at Canaccord Genuity Corp. Mr. Vickerman also formerly worked at Thomas Weisel Partners Group Inc. where he served as Senior Vice President. Daniel spent over 4 years at a London based Alternative asset manager with over $400 million AUM, trading commodities and FX. Mr. Vickerman has extensive experience working with mineral exploration and development companies, raising over $1bln for private and listed companies.

He holds a Bachelor of Arts, Economics from the University of Western Ontario and currently serves as an Independent Director of Discovery Metals Corp.

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LEADERSHIP

David Laing

Director

David Laing is a mining engineer with 40 years of experience in the industry. He is an independent mining executive. David was formerly the COO of Equinox Gold, with gold projects in Brazil and California, COO of True Gold Mining which developed a gold heap leaching operation in Burkina Faso, and COO and EVP of Quintana Resources Capital, a base metals streaming company. David was also one of the founding executives of Endeavour Mining, a gold producer in West Africa.

Prior to these recent roles, David held senior positions in mining investment banking and debt advisory at Endeavour Financial, and Standard Bank in New York.

Mr. Laing currently serves as Independent Director of Fortuna Silver Mines Inc., Northern Dynasty Minerals Ltd, and Aton Resources Inc. He also serves as an Advisor to Endeavour Financial Ltd.

Tony Wood

Director

Tony Wood currently serves as Chief Financial Officer of Aurania Resources Inc. Mr. Wood's executive experience includes oversight of finance and operations of various publicly-traded exploration, development, and production staged resource companies. Over the last 20 years, he has successfully completed close to $1billion in financing and M&A transactions in the mining industry. Mr. Wood has a proven record of success with strategic planning, organizational development, and company transformations. He has been instrumental in achieving performance and value growth across diverse commodities, countries and market conditions.

Mr. Wood is an honours graduate, Management Sciences (Marketing) B.Sc. from the University of Lancaster, U.K., and a qualified Chartered Accountant in the UK and Canada.

John Seaberg

Director

Mr. Seaberg was Senior Vice President, Strategic Relations for Klondex Mines, Ltd. from 2015 to 2018. Klondex, a junior-tier gold and silver mining company focused on exploration, development, and production in Nevada, USA, and Manitoba, Canada, was recently acquired by Hecla Mining Company. At Klondex, John was responsible for global investor relations and corporate development initiatives as an acting member of the senior executive team. Prior to Klondex, he was employed for more than 10 years by Newmont Mining Corporation, a Fortune 500 company based in Denver, Colorado and the world's second largest gold producer, where he last held the position of Vice President, Investor Relations. John has an MBA from the University of Denver, Colorado.

Andrew Kaip

Lead **Director**

Mr. Kaip brings over 25 years of experience within the mining business as an executive, geologist, and equity analyst covering the precious metals sector. He currently serves as President and CEO of Karus Gold and a Director of VOX Royalty. Prior to these appointments, he served as Managing Director at BMO Capital Markets where he was co-head of global mining research. In 2010, Mr. Kaip initiated coverage of the silver equities for BMO Capital Markets. During his tenure as their silver analyst, Mr. Kaip was consistently ranked the top Small/Mid Cap Precious Metal analyst by Brendan Wood International. Prior to mining research, Mr. Kaip was a geologist working on projects throughout North, South and Central America. Mr. Kaip is a Professional Geoscientist and holds a B.Sc. in Geology and Earth Science, from Carlton University and a Master's in Geology and Earth Science, from the University of British Columbia.

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SILVER CORP

ADDENDUM – SIGNIFICANT INTERCEPTS

HOLEID	Area	From (m)	To (m)	Length (m)	Au_g/t	Ag_g/t	AgEq_g/t
TW20-001	Victor Vein	554.7	557.8	3.0	2.435	221.3	464.8
TW20-001	Victor Vein	560.8	563.9	3.0	11.518	1046.1	2197.9
Including		560.8	562.4	1.5	18.667	1736.7	3603.4
TW20-001	Victor Vein	574.5	603.5	29.0	5.291	435.7	964.8
Including		582.2	592.8	10.7	7.941	623.1	1417.2
TW20-001	Victor Vein	612.6	615.7	3.0	1.925	135.1	327.6
TW20-003	Victor Vein	702.6	704.1	1.5	1.890	140.0	329.0
TW20-005	DPB	402.3	403.9	1.5	1.630	182.3	345.3
TW20-006	DPB	275.8	277.4	1.5	8.680	802.6	1670.6
TW20-006	DPB	321.6	326.1	4.6	9.036	673.1	1576.7
Including		323.1	326.1	3.0	12.633	952.0	2215.3
TW20-006	DPB	327.7	329.2	1.5	2.170	163.0	380.0
TW20-007	DPB	484.6	486.2	1.5	2.060	180.8	386.8
TW20-008	New Discovery	242.3	243.8	1.5	3.430	218.6	561.6
TW20-012C	Victor Vein	581.9	583.4	1.5	2.670	223.5	490.5
TW20-016	Step Out	233.2	234.7	1.5	4.840	5.3	489.3
TW20-016	Step Out	307.9	309.4	1.5	1.780	144.6	322.6
TW20-016	Step Out	385.6	387.1	1.5	3.220	231.7	553.7
TW20-017	DPB	374.9	376.4	3.1	13.962	1070.2	2466.3
Including		376.4	378.0	1.5	26.133	2029.8	4643.1
TW20-017	DPB	440.4	442.0	1.5	2.840	221.9	505.9
TW20-020C	Victor	585.2	586.7	1.5	4.750	334.5	809.5
TW20-020C	Victor	592.2	593.1	0.9	19.000	1634.4	3534.4
TW20-021C	Victor	621.2	624.2	3.0	3.500	435.5	785.5
TW20-022	DPB	474.0	478.6	4.5	1.530	131.6	284.7
TW20-024C	Victor	521.5	523.1	1.6	2.050	210.0	415.0
TW20-024C	Victor	573.3	574.7	1.4	3.560	405.0	761.0
TW20-024C	Victor	580.0	582.4	2.4	3.948	364.0	758.8
TW20-027	DPB	474.0	475.5	1.5	1.650	120.0	285.0
TW20-027	DPB	495.3	507.5	12.2	1.508	146.4	297.2
TW20-027	DPB	518.2	519.7	1.5	1.090	121.0	230.0
TW20-027	DPB	548.6	551.7	3.0	1.545	157.0	311.5
TW20-030	DPB	522.7	524.3	1.5	1.350	153.0	288.0
TW20-031C	Victor	535.8	538.7	2.9	5.353	545.9	1081.2
TW20-034	DPB	426.7	428.2	1.5	1.240	94.2	218.2
TW20-034	DPB	477.0	478.5	1.5	1.270	137.0	264.0
TW20-034	DPB	480.0	481.6	1.5	0.978	105.0	202.8
TW20-037	DPB	275.8	278.9	3.0	10.510	1187.5	2238.5
TW20-040	DPB	481.6	483.1	1.5	1.960	164.0	360.0
TW20-041C	Victor	578.2	581.3	3.1	1.884	198.0	386.4
Including		578.2	578.5	0.3	5.500	571.0	1121.0
TW20-061C	Victor	631.6	650.1	18.5	1.539	142.0	295.0
Including		631.6	641.0	9.4	1.241	125.0	249.1
Including		631.6	633.0	1.3	4.350	354.0	789.0
Including		644.0	650.1	6.1	2.743	235.0	509.3
Including		648.6	650.1	1.5	9.830	808.0	1791.0
TW21-054	DPB	400.8	403.9	3.1	4.780	286.0	764.0
TW21-058	Step Out	317.0	318.5	1.5	1.290	94.5	223.5
TW21-062	Step Out	397.8	400.8	3.1	6.150	388.0	1003.0
Including		399.3	400.8	1.5	9.860	568.0	1554.0
TW21-068	Step Out	385.6	387.1	1.5	1.600	178.0	338.0
TW21-068	Step Out	410.0	414.5	4.5	6.564	743.0	1399.4
Including		411.5	413.0	1.5	16.000	1722.0	3322.0
TW21-076	DPB	143.2	155.4	12.2	2.538	14.9	268.7
Including		146.3	150.9	4.6	5.372	22.9	560.1
TW21-077	Victor	599.0	602.0	3.0	3.075	310.0	617.5
Including		599.0	600.5	1.5	4.190	443.0	862.0
TW21-077	Victor	606.5	614.2	7.6	2.139	230.0	444.0
Including		609.5	611.1	1.5	4.890	512.0	1001.0
TW21-079	DPB	201.2	204.2	3.0	1.485	130.1	278.6
TW21-082	DPB	356.6	365.8	9.1	0.850	135.0	220.3
Including		358.1	359.6	1.5	1.670	278.0	445.0
Including		364.2	365.7	1.5	2.330	393.0	626.0
TW21-083	DPB	440.4	441.9	1.5	1.3	137.0	264.0
TW21-085	Victor	594.4	599	4.6	3.113	275.6	338.9
Including		597.4	599	1.6	7.12	577	1289
TW21-090	Step Out	132.6	134.1	1.5	2.150	67.3	282.3
TW21-092C	Victor W. Ext.	467.7	469.9	2.2	1.533	140.9	294.2
Including		467.7	468.7	1.0	2.860	250.0	536.0
TW21-093C	Victor	494.3	495.1	0.8	1.930	207.0	400.0
TW21-094C	Victor	527.8	532.2	4.4	1.837	140.8	324.5
Including		528.2	530.4	2.2	2.956	226.8	522.4
TW21-094C	Victor	597.4	598.3	0.9	0.942	117.0	211.2
TW21-094C	Victor	601.2	601.9	0.7	1.020	117.0	219.0
TW21-095C	Victor	551.1	552.6	1.5	3.660	376.0	742.0
TW21-095C	Victor	608.0	608.2	0.2	1.100	152.0	262.0
TW21-096C	Victor	465.0	466.1	1.1	1.970	126.0	323.0
TW21-096C	Victor	467.4	468.9	1.5	1.140	118.0	232.0
TW21-097C	Victor	461.2	467.7	6.5	1.945	261.3	455.8
Including		464.5	466.1	1.6	5.260	655.0	1181.0
TW21-097C	Victor	469.4	477.5	8.1	1.076	192.9	300.5
TW21-097C	Victor	488.2	489.9	1.7	3.930	660.0	1053.0
TW21-097C	Victor	499.3	500.9	1.6	0.917	122.0	213.7
TW21-099	Step Out	153.9	155.4	1.5	2.280	4.3	232.3
TW21-109	Step Out	553.2	554.7	1.52	2.000	298.0	498.0
TW21-110	Step Out	260.6	262.1	1.52	2.030	7.5	210.5
TW21-110	Step Out	341.4	342.9	1.52	1.460	157.0	303.0
TW21-116	Victor	435.9	437.4	1.52	1.600	187.0	347.0
TW21-116	Victor	519.7	521.2	1.52	1.490	144.0	293.0
TW21-116	Victor	538.0	541.0	3.05	1.164	176.5	292.9
TXC21-001	DPB	439.8	442.9	3.1	1.291	136.1	265.2
TXC21-002	DPB	514.0	515.1	1.1	3.080	300.0	608.0
TXC21-004	DPB	504.1	504.7	0.6	1.050	139.0	244.0
TXC21-005	DPB	362.9	363.4	0.5	0.842	159.0	243.2
TXC21-005	DPB	371.7	372.1	0.4	5.660	677.0	1243.0
TXC21-005	DPB	399.0	400.0	1.0	1.300	135.0	265.0
TXC21-006	DPB	348.7	352.2	3.5	7.281	510.9	1239.0
Including		349.0	349.9	0.9	21.866	1355.0	3541.6
TXC21-008	DPB	476.4	477.6	1.2	0.684	159.0	227.4
TXC21-008	DPB	484.2	484.8	0.6	1.820	234.0	416.0
TXC21-008	DPB	487.2	487.7	0.5	4.210	401.0	822.0
TXC21-009	DPB	442.6	443.2	0.6	1.180	163.0	281.0
TXC21-010	DPB	458.6	459.3	0.7	5.610	445.0	1006.0
TXC21-010	DPB	472.9	475.3	2.4	4.040	301.2	705.1
TXC21-010	DPB	527.6	528.2	0.6	27.500	1537.0	4287.0
TXC21-012	DPB	403.4	403.7	0.3	1.900	127.0	317.0
TXC21-012	DPB	406.5	407.1	0.6	0.904	142.0	232.4
TXC21-015	DPB	554.7	556	1.3	2.190	260.0	479.0
TXC21-015	DPB	610.5	611.9	1.4	0.783	120.5	198.8
TXC21-015	DPB	625.3	626.3	1	2.400	297.0	537.0
TXC21-016	DPB	477.4	480.7	3.3	2.256	222.7	448.3
Including		477.4	477.9	0.5	5.520	494.0	1046.0
TXC21-016	DPB	487.2	488.1	0.9	0.761	123.5	199.6
TXC21-017	DPB	369.7	370.2	0.5	2.610	155.0	416.0
TXC21-017	DPB	371.2	371.6	0.4	1.020	108.0	210.0
TXC21-017	DPB	373.4	374.7	1.3	1.217	132.0	253.7
TXC21-017	DPB	375.5	376.3	0.8	1.550	126.0	281.0
TXC21-017	DPB	377.9	385.3	7.4	2.003	180.6	380.8

ADDENDUM – SIGNIFICANT INTERCEPTS

HOLEID	Area	From (m)	To (m)	Length (m)	Au_g/t	Ag_g/t	AgEq_g/t
TXC21-026	DPB	359.1	363.2	4.1	9.070	1120.0	2027.0
Including		361.2	362.1	0.9	20.850	2994.5	5079.5
TXC21-027	DPB	373.7	375.5	1.8	1.168	173.2	290.0
TXC21-027	DPB	376.8	377.7	0.9	3.457	315.7	661.3
TXC21-027	DPB	378.2	379.7	1.5	6.500	592.1	1242.1
Including		379	379.7	0.7	12.100	1095.0	2305.0
TXC21-028	DPB	524.9	526.1	1.2	4.420	68.4	510.4
TXC21-030	DPB	446.8	449.9	3.0	1.600	162.5	322.5
TXC21-030	DPB	545.6	545.9	0.3	2.170	244.0	461.0
TXC21-031	DPB	388.2	388.7	0.5	1.930	229.0	422.0
TXC21-032	DPB	361.8	363.3	1.5	1.810	190.0	371.0
TXC21-035	DPB	396.9	397.2	0.4	4.970	9.5	506.5
TXC21-036	DPB	507.5	508.1	0.6	1.480	128.0	276.0
TXC21-036	DPB	604.1	604.7	0.5	0.924	120.0	212.4
TXC21-039	DPB	299.9	300.8	0.91	8.510	850.0	1701.0
TXC21-039	DPB	367.3	367.9	0.61	3.200	333.0	653.0
TXC21-039	DPB	415.4	416.0	0.58	1.580	156.0	314.0
TXC21-039	DPB	417.9	418.7	0.82	1.090	96.8	205.8
TXC21-039	DPB	471.4	471.8	0.46	1.070	103.0	210.0
TXC21-039	DPB	487.6	488.0	0.34	1.260	109.0	235.0
TXC21-040	DPB	544.4	545.1	0.70	1.560	155.0	311.0
TXC21-042	DPB	435.9	436.8	0.91	2.730	262.0	535.0
TXC21-045	DPB	563.6	564.3	0.73	2.270	380.0	607.0
TXC21-045	DPB	565.1	567.1	2.00	3.640	377.3	741.3
Including		566.3	567.1	0.79	7.640	741.0	1505.0
TXC21-047	DPB	428.9	430.1	1.22	1.710	30.3	201.3
TXC21-048	DPB	432.2	432.5	0.31	1.390	117.0	256.0
TXC21-048	DPB	475.8	476.3	0.55	8.392	875.5	1714.7
Including		475.8	476.1	0.31	11.267	1136.0	2262.7
TXC22-050	DPB	434.5	435.0	0.46	3.890	812.0	1201.0

AgEq_g/t = Ag_g/t + Au_g/t*100; AuEq_g/t = Au_g/t + Ag_g/t/100. True thickness unknown. NSV = No significant values

HOLEID	Area	From (m)	To (m)	Length (m)	Au_g/t	Ag_g/t	AgEq_g/t
Including		381	382.5	1.5	5.467	487.3	1034.0
TXC21-017	DPB	395.3	396.4	1.1	1.465	148.5	295.0
TXC21-017	DPB	397.6	401.1	3.5	2.560	279.2	295.0
Including		399.6	401.1	1.5	4.950	536.0	1031.0
TXC21-025	DPB	330	330.5	0.5	1.220	152.0	274.0
TXC21-025	DPB	333.8	334.1	0.3	3.220	429.0	751.0
TXC21-026	DPB	301.1	302.7	1.6	2.500	210.0	460.0
TXC21-026	DPB	310	310.3	0.3	1.010	119.0	220.0
TXC21-026	DPB	359.1	363.2	4.1	9.070	1120.0	2027.0
Including		361.2	362.1	0.9	20.850	2994.5	5079.5
TXC21-027	DPB	373.7	375.5	1.8	1.168	173.2	290.0
TXC21-027	DPB	376.8	377.7	0.9	3.457	315.7	661.3
TXC21-027	DPB	378.2	379.7	1.5	6.500	592.1	1242.1
Including		379	379.7	0.7	12.100	1095.0	2305.0
TXC21-028	DPB	524.9	526.1	1.2	4.420	68.4	510.4
TXC21-020	DPB	488.6	492.1	3.5	2.419	258.3	500.2
Including		491.0	492.1	1.1	4.370	427.0	864.0
TXC21-020	DPB	522.1	524.0	1.8	2.230	141.7	364.7
TXC21-020	DPB	524.9	526.2	1.4	1.980	153.0	351.0
TXC21-020	DPB	527.2	528.2	1.0	2.543	195.9	450.2
TXC21-020	DPB	557.9	558.8	0.9	1.990	161.0	360.0
TXC21-020	DPB	608.0	608.4	0.4	4.440	395.0	839.0
TXC21-021	DPB	591.8	592.8	1.0	1.500	144.0	294.0
TXC21-022	DPB	311.3	311.7	0.4	1.220	126.0	248.0
TXC21-022	DPB	489.7	490.0	0.3	1.115	152.0	263.5
TXC21-023	DPB	388.9	389.5	0.5	1.840	160.0	344.0
TXC21-025	DPB	330	330.5	0.5	1.220	152.0	274.0
TXC21-025	DPB	333.8	334.1	0.3	3.220	429.0	751.0
TXC21-026	DPB	301.1	302.7	1.6	2.500	210.0	460.0
TXC21-026	DPB	310	310.3	0.3	1.010	119.0	220.0