



*Strategic Metals Ltd.*

# North American Projects, Partnerships and Investment Portfolio

September 2022



# ***Forward-Looking Statements***

**Certain information regarding the Company contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees. Discussion of the various factors that may affect future results is contained in the Company's Annual Report which is available at [www.sedar.com](http://www.sedar.com). The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement.**

**All technical information contained in this corporate presentation has been approved by Matthew R. Dumala, P.Eng., a geological consultant to Strategic Metals and qualified person for the purposes of NI 43-101.**



**Strategic Metals (“SMD”) is an experienced junior explorer that follows the generative model focused on early-stage acquisitions. SMD’s multifaceted assets include:**

## Quality Project Profile

- Over 100, wholly owned mineral projects located in Yukon, northern BC and western NWT, which host a wide spectrum of metals and deposit types
- Widely diverse commodities and deposit types
- Net Smelter Return royalty interests in 13 projects

## Project Partnerships

- Multiple projects under option or in joint ventures
- Juneau Mining Ltd. to earn 100% in Kluane Project for cash and NSR
- CAVU Energy Metals to earn up to 70% of Hopper - \$5,000,000 spend

## Portfolio of Equity Investments

- An impressive portfolio of shareholdings in other junior companies and private investments with a current total value of ~CAD\$38 million
- Major shareholder of multiple companies with advanced stage assets (Broden Mining, Rockhaven Resources, GGL Resources)
- \$5 million in cash and no debt

## Leading Yukon Focused Exploration Team

- Preferred access to a highly successful exploration team and one of western Canada’s largest private databases.





# Management Team and Board

- **Extensive management knowledge and expertise**

**W. Douglas Eaton**, B.A., B.Sc.  
President, CEO and Director

Partner of Archer, Cathro & Associates since 1981. Exceptional knowledge of Yukon geology and contributor to several important discoveries. In 2012 Mr. Eaton was a co-recipient of the H.H. Spud Huestis Award.

**Ian J. Talbot**, B.Sc., LLB.  
COO

Geologist and lawyer. Practiced exclusively in mining and securities law. Former in-house counsel with BHP Billiton World Exploration Inc.

**Larry Donaldson**, CPA, CA  
CFO

Chartered Professional Accountant. Extensive experience in public company audits, and in accounting and tax planning for mineral exploration companies.

**Glenn R. Yeadon**, B.Comm. LLB.  
Secretary and Director

Barrister and solicitor practicing primarily in the field of securities law. Partner or associate with Tupper Jonsson & Yeadon since 1983.

**Richard Drechsler**, B.Sc.  
VP, Communications

Investor relations manager; First Nations and community liaison. Worked in the mining/mineral exploration industry since 2005.

**Independent Directors:**

**Bruce A. Youngman**, B.Sc.

Former President of Canplats Resources, acquired by Goldcorp for \$300 million in 2010. Former President and VP of Northern Dynasty Minerals.

**Lee A. Groat**, B.Sc, Ph.D.

Geology Professor, University of British Columbia.

**Rachele Gordon**, CPA, CA

Chartered Professional Accountant and Senior Manager in Taxation Services with MNP LLP.

**Ryan E. Schedler**, B.Sc, MBA

Investment Professional, Managing Director of Condire Investors.



## Capital Structure

<b>SHARES OUTSTANDING :</b>	<b>110,995,967</b>
<b>OPTIONS:</b>	<b>9,370,000</b>
<b>FULLY DILUTED:</b>	<b>120,325,967</b>
<b>MARKET CAPITALIZATION:</b>	<b>\$27 million</b>
<b>CASH:</b>	<b>\$5 million</b>
<b>SHAREHOLDINGS<sup>1</sup>:</b>	<b>\$38 million</b>
<b>DISTRIBUTIONS TO SHAREHOLDERS<sup>2</sup>:</b>	<b>\$20 million</b>
<b>DEBT:</b>	<b>NONE</b>

## Major Shareholders

<b>STRATEGIC MANAGEMENT <sup>3</sup> – 8.7%</b>
<b>CONDIRE RESOURCE PARTNERS – 17.3%</b>
<b>SPROTT GOLD EQUITY FUND<sup>4</sup> – 8.9%</b>
<b>RUFFER LLP <sup>5</sup> – 9.9%</b>

## TSX-V:SMD Share Price & Trading Volume



<sup>1</sup> marketable securities and private holdings as of August 30, 2022

<sup>2</sup> total deemed value of 3 share distributions since 2008

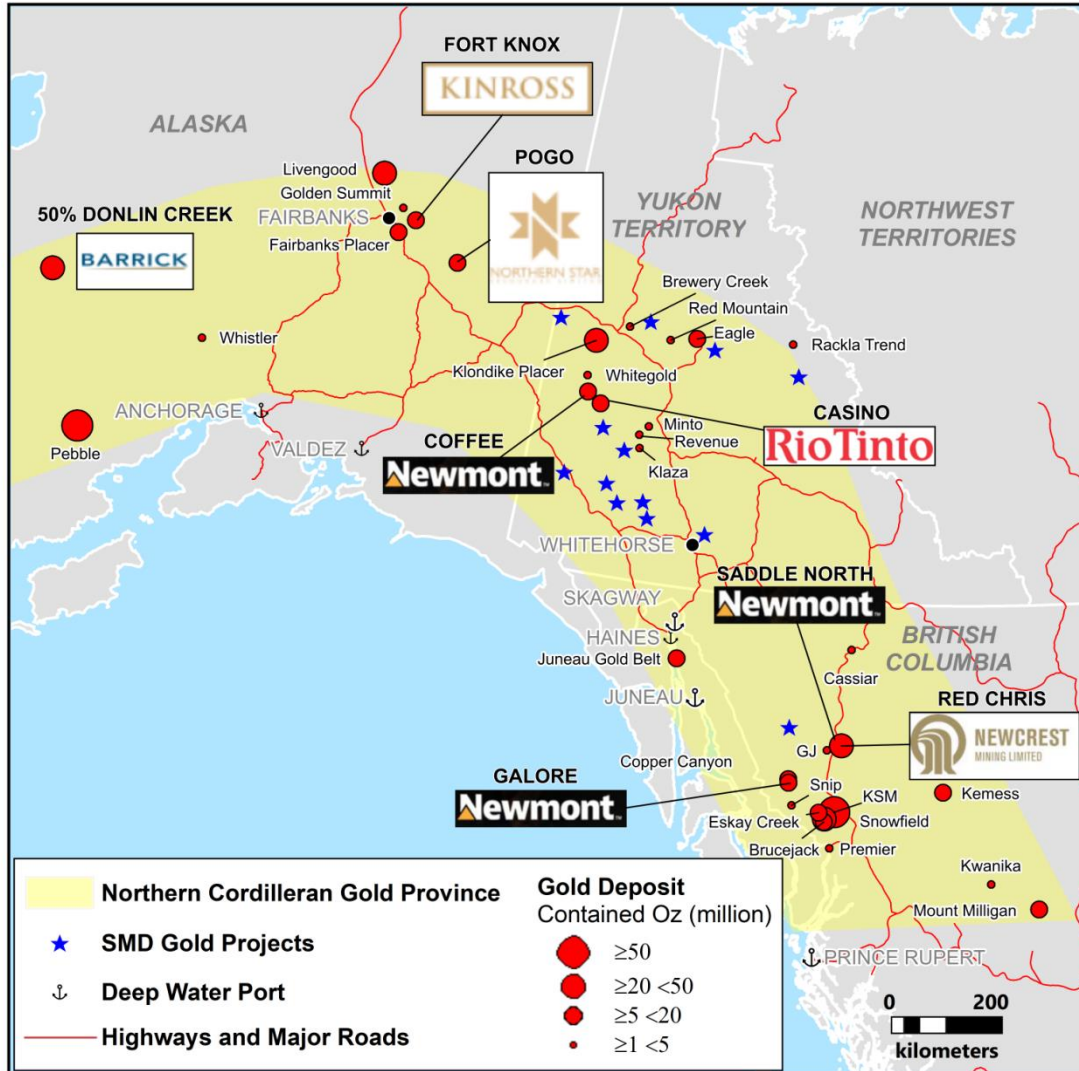
<sup>3</sup> Includes consultants and key employees

<sup>4</sup> Sprott Gold Equity Fund Holdings March 31, 2022 – Sprott.com

<sup>5</sup> Company update – March 2022



# Northern Cordilleran Gold Province



## Senior Gold Producers Active:

May/16: Goldcorp (now NEM) acquires KAM Coffee Deposit for CAD\$520M

Jun/18: Kinross announces US\$100M investment at Ft. Knox

Jul/18: Newmont acquires 50% of Galore for US\$275M

Aug/18: Northern Star acquires Pogo for US\$260M and invests a further US\$85M

May and Dec/19: Newmont invests CAD\$25.9M in Saddle North

Aug/20: Newcrest purchases 70% of Red Chris for CAD\$804M

Feb/20: Barrick receives additional permits at Donlin Creek

Mar/21: Newmont to acquire GT Gold for CAD\$456M

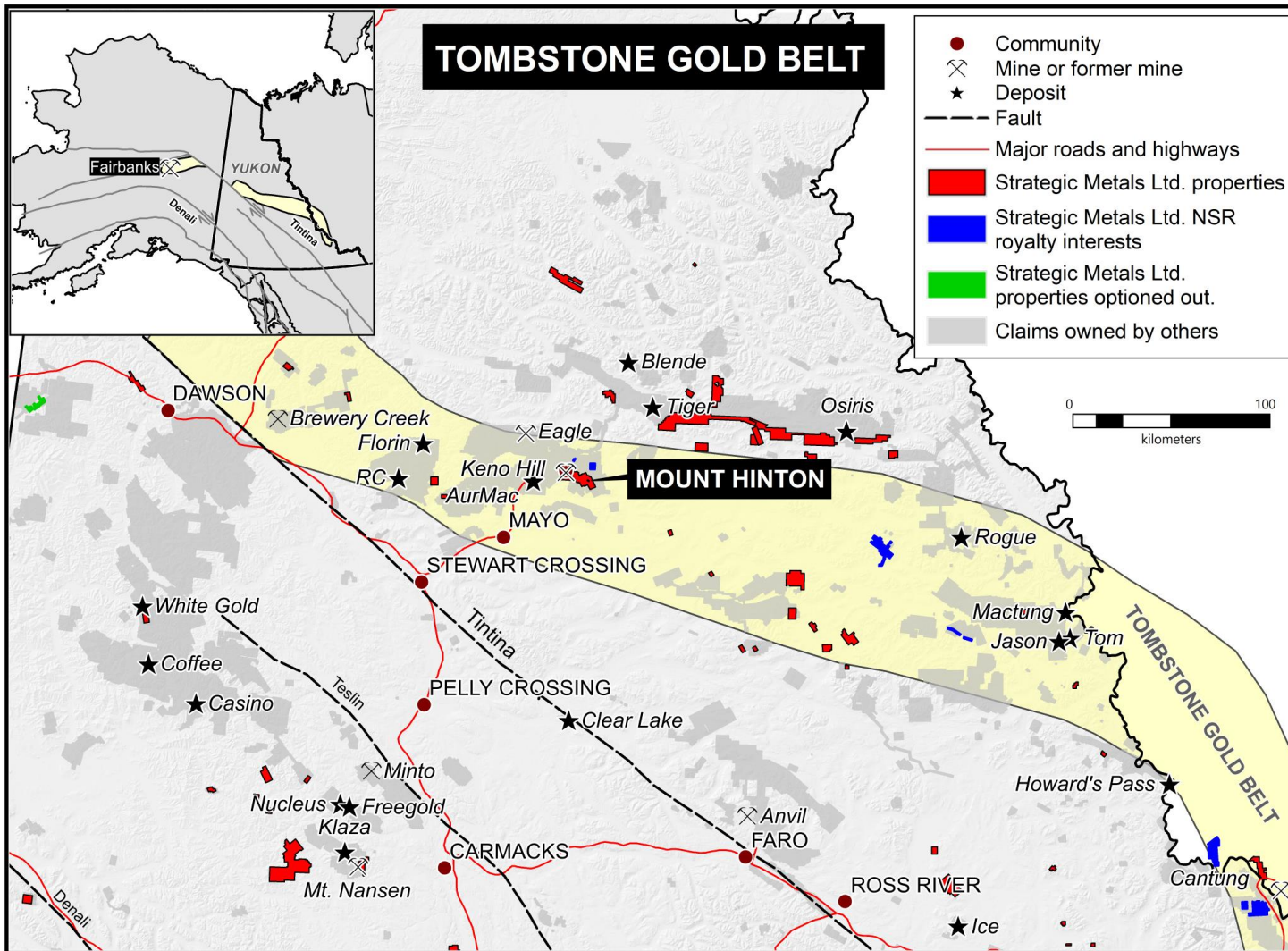
May/21: Rio Tinto invests CAD\$25.6M in Casino Deposit

Nov/21: Newcrest to acquire Pretivm's Brucejack CAD\$3.5B





# Tombstone Gold Belt



## New Mines, Deposits, and Discoveries:

July 2020: Victoria Gold's Eagle Mine declares commercial production, over 200,000 oz gold/year.

Sep 2021: Snowline Gold intersects visible gold at Rogue.

Dec 2021: Sitka Gold drills 220 m @ 1.17 g/t gold at RC project.

May 2022: Banyan Gold announces 4 million oz gold resource announced at AurMac.

June 2022: Fireweed Metals acquires Mactung Deposit.

July 2022: Hecla Mining Company to acquire Alexco and its Keno Hill Mines.

Aug 2022: Snowline Gold drills 283 m @ 2.3 g/t gold at Rogue.



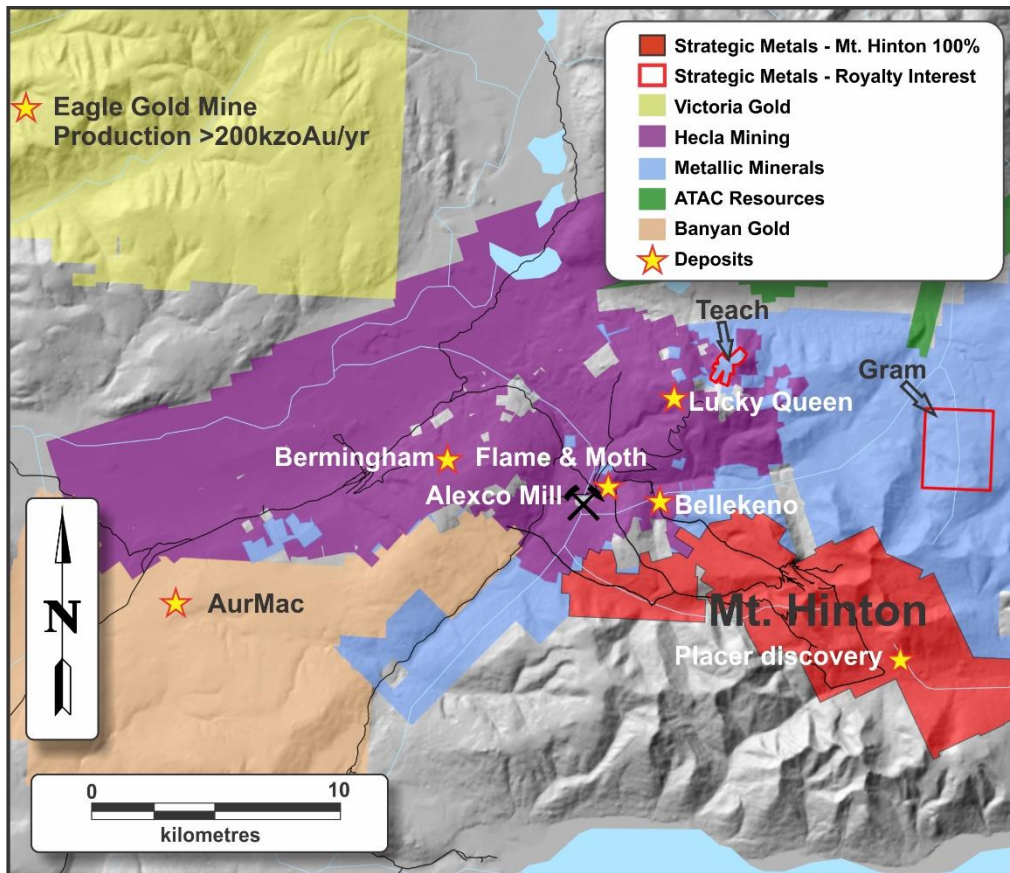
# Mount Hinton – High-grade gold

Located on the eastern edge of one of the highest-grade historic silver districts in the world: The Keno Hill Silver District has produced over 200 million oz Ag @ over 1,300 g/t Ag.

Strategic recently regained a 100% interest in the Mt. Hinton gold project and conducted additional mapping and sampling during summer 2022.

2020 drilling highlights:

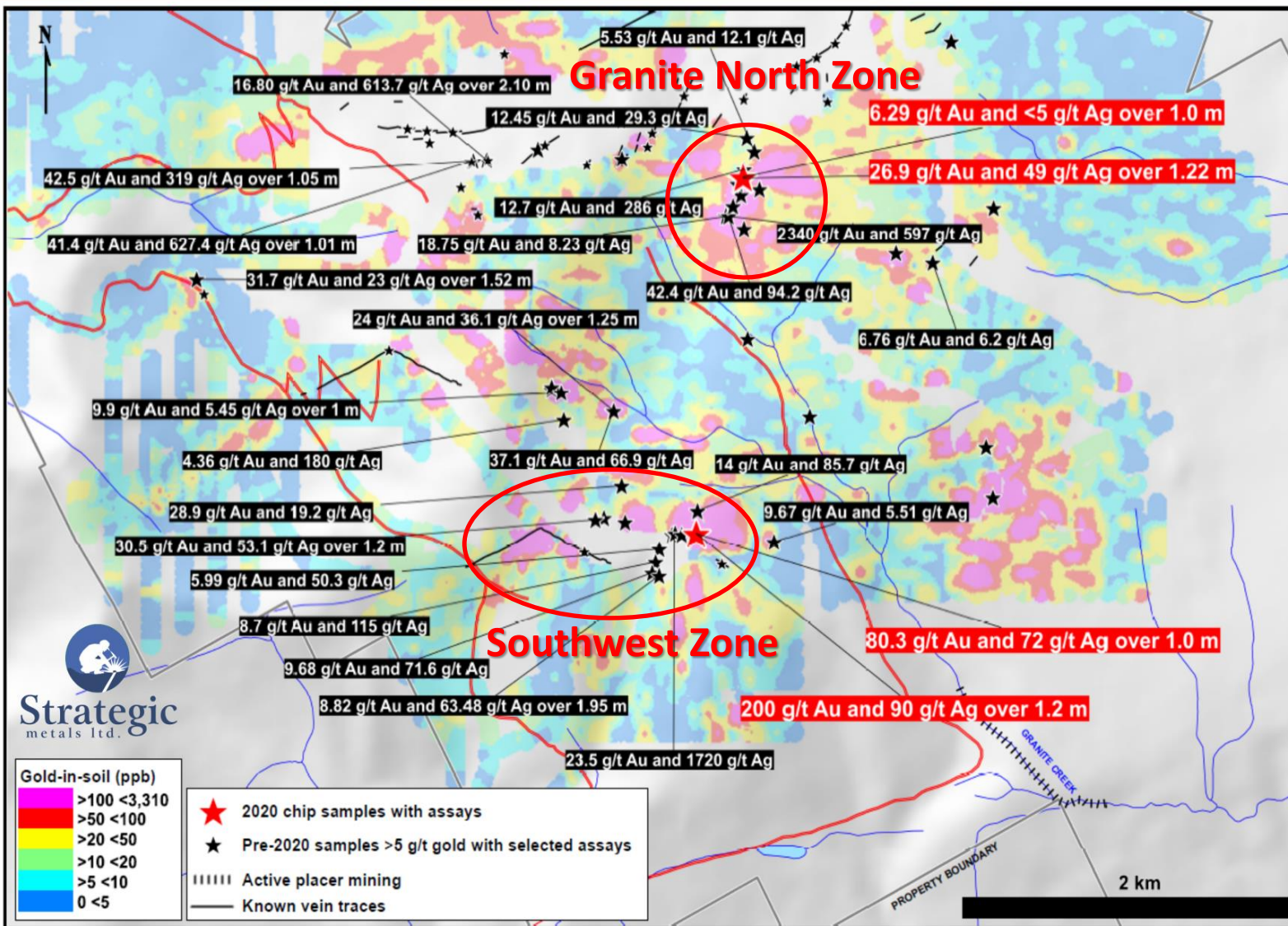
Hole	Interval (m)	Gold (g/t)	Silver (g/t)
MH-20-018	9.75	3.86	182
incl.	3.43	0.96	<b>500</b>
MH-20-019	7.25	6.74	186
incl.	1.77	<b>22.70</b>	514
MH-20-022	12.14	4.78	4.00
incl.	0.96	<b>42.7</b>	9.00
MH-20-023	1.47	9.57	9.64
incl.	0.52	<b>25.80</b>	18.00
MH-20-032	5.07	5.73	5.98
incl.	1.56	<b>17.00</b>	18.45





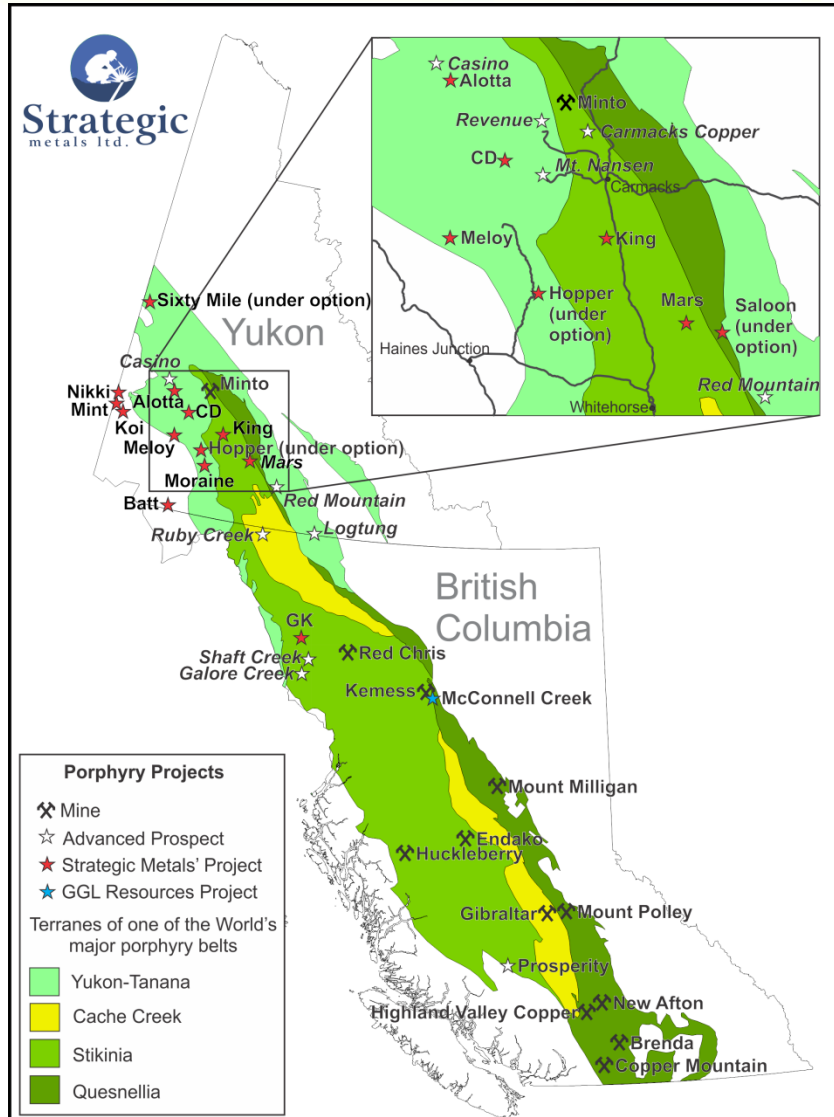


# Mt. Hinton – Gold-in-soils Geochemistry





# Copper-Gold Porphyry Portfolio



## Selected Highlights

**Mint:** 0.2 g/t Au over 331 m (entire hole) including 0.6 g/t Au over 53 m at the bottom of the hole.

**Nikki:** historical drilling returned 0.15% Cu over 150 m and 0.12% Cu over 140 m, and chip samples of 0.47% Cu and 0.2 g/t Au over 8 m.

**Hopper:** drill results from stacked skarn horizons include 1.94% copper and 0.87 g/t gold over 18.59 m. Untested porphyry potential marked by a large chargeability anomaly.

**Mars:** mid-Jurassic aged pluton with drill results including 0.27 g/t Au, 0.16% Cu over 23 m and 0.17 g/t Au, 0.25% Cu over 14.75 m from near the bottom of a hole that was terminated short of target depth.

**CD:** undrilled 1200 m by 400 m area of coincident, highly anomalous copper and gold geochemistry with strong chargeability support.

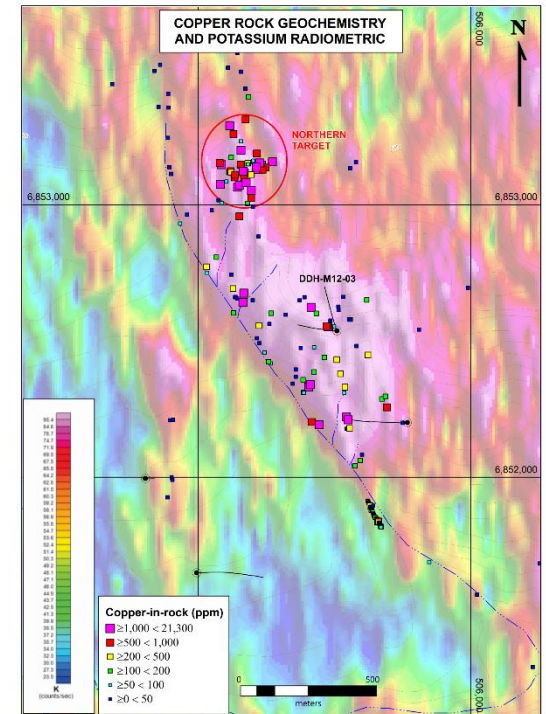
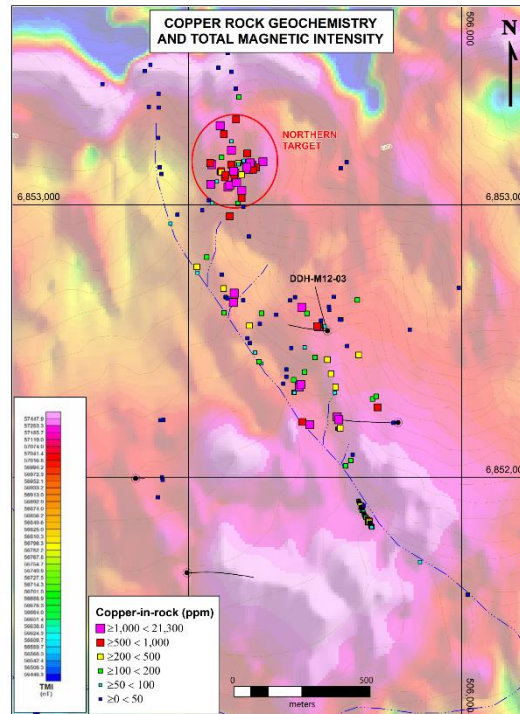
**GK:** numerous undrilled porphyry targets within large gold-copper geochemical and geophysical anomalies in BC's Golden Triangle.





# Mint Porphyry Cu-Au-Ag-Mo

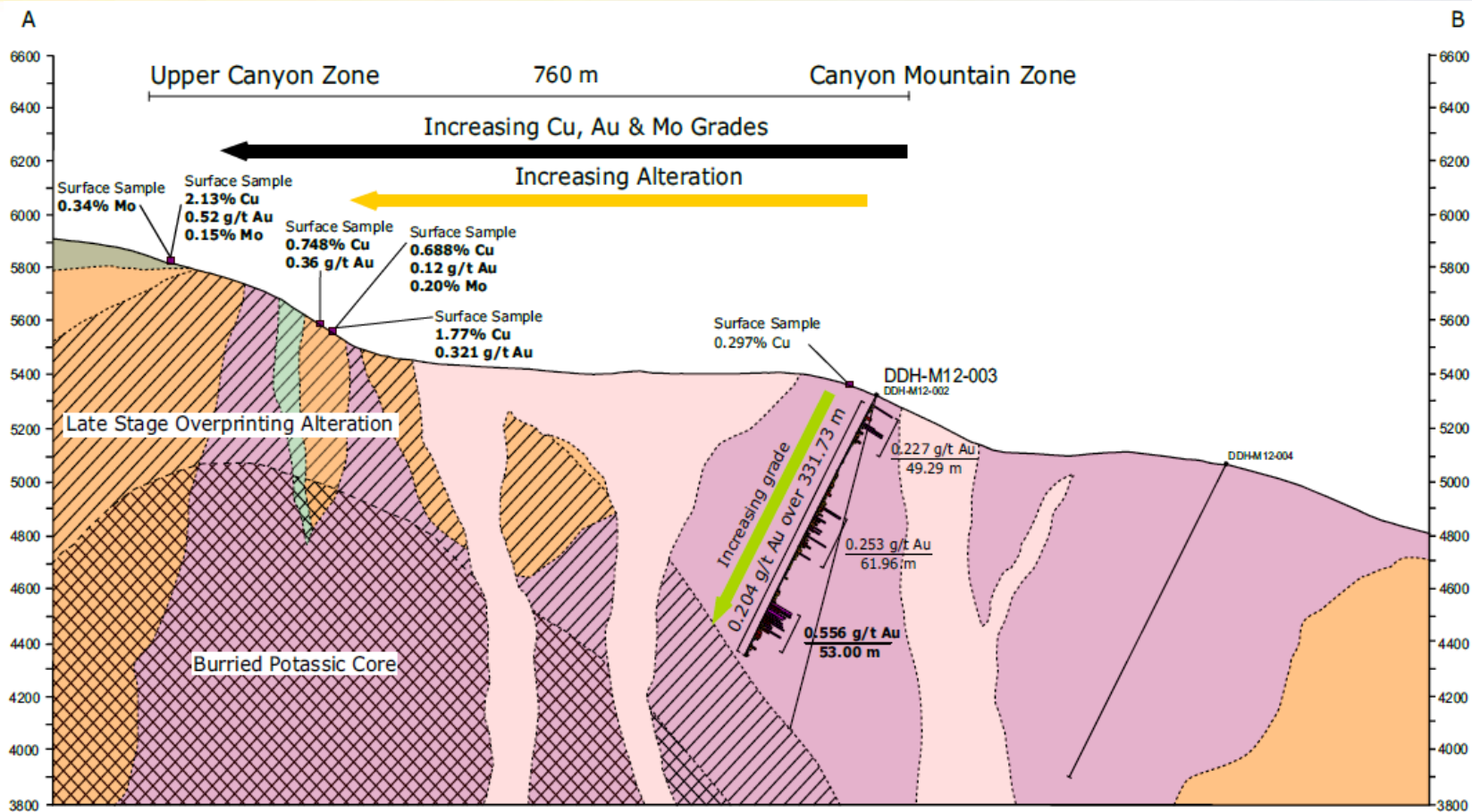
- The Mint porphyry prospect is one of the youngest porphyry systems in the Canadian Cordillera.
- Located 26 km south of the Alaska Highway.
- A 2012 diamond drill hole averaged **0.204 g/t gold over its entire 331 m length**.
- Rock samples collected in 2021, from within a newly defined zone 800 m to the north, include **2.3% copper, 1.365 g/t gold, 32 g/t silver and 0.337% molybdenum**.
- The new 300 m by 300 m zone features strong alteration and abundant well-mineralized, sheeted and stockwork veinlets.







# Mint Porphyry Cu-Au-Ag-Mo



**STRATEGIC METALS LTD.**  
 ARCHER, CATHRO & ASSOCIATES (1981) LIMITED  
**SCHEMATIC CROSS SECTION - Au**  
 MINT PROPERTY

0 100 200 m

File: Projects\Mint\Year\2022\... Date: September, 2022

- Miocene - Wrangell Suite**
- Hornblende-plagioclase porphyry
  - Bleached Hornblende-plagioclase porphyry
  - Andesite dyke

- Miocene - Wrangell Volcanics**
- Basalt flows, tuff and volcaniclastic rocks

- Oligocene - Tkope Suite**
- Hornblende-biotite granodiorite

- Grade Histograms (g/t Au)**
- 0 < 0.05
  - 0.05 < 0.10
  - 0.10 < 0.20
  - 0.20 < 0.50
  - 0.50 < 2.76





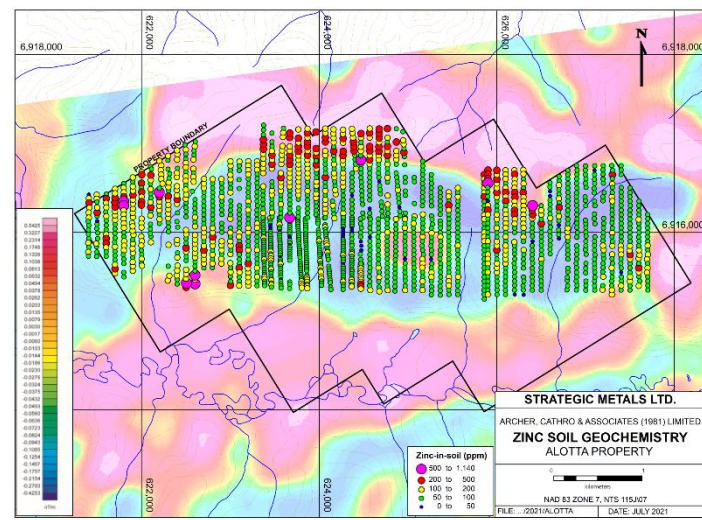
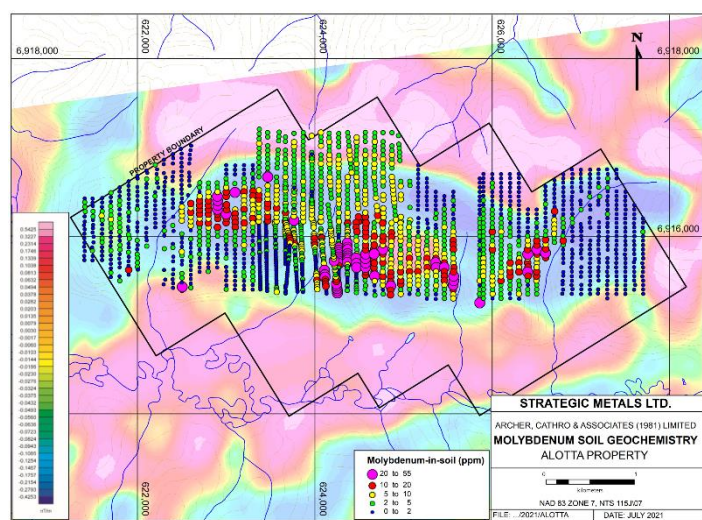
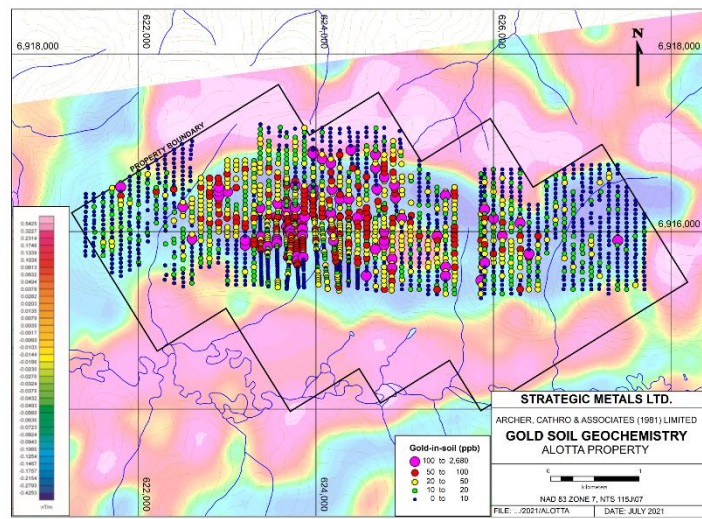
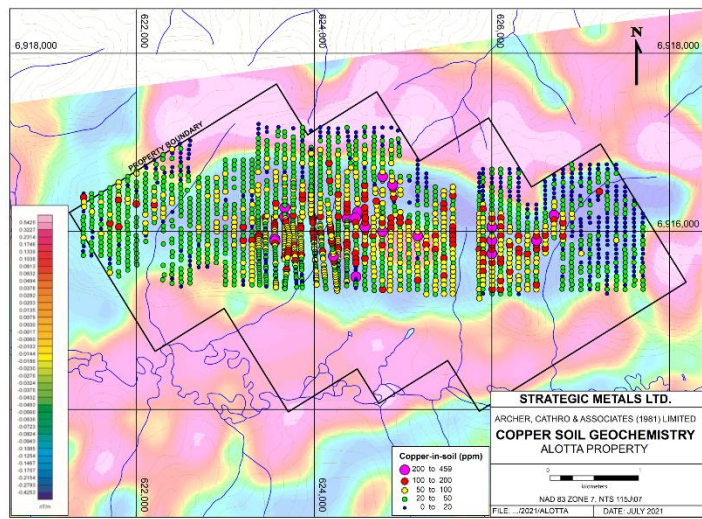
# Alotta – Large Undrilled Target



Strong porphyry style metal zonation coincides with a large magnetic low.

Limited rock sampling has yielded up to **8.73 g/t gold** and **0.44 % copper**.

Geophysical surveys planned for 2022.

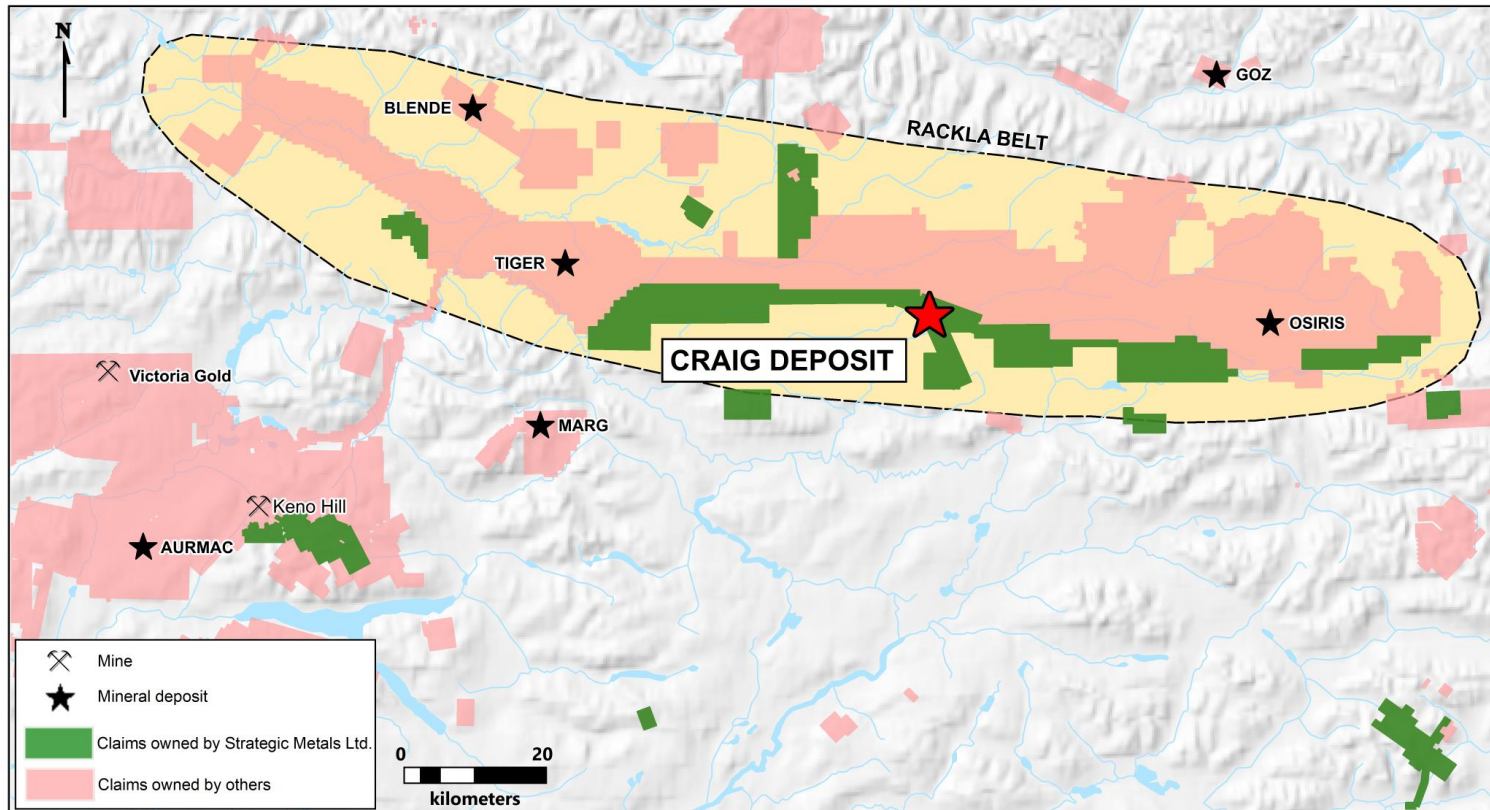






# Craig Deposit

The Craig Deposit lies within a belt of mineral zones and hosts a historical mineral resource estimate of 874,980 tonnes averaging **123.4 g/t silver, 8.5% lead and 13.5% zinc\*** - open to expansion.

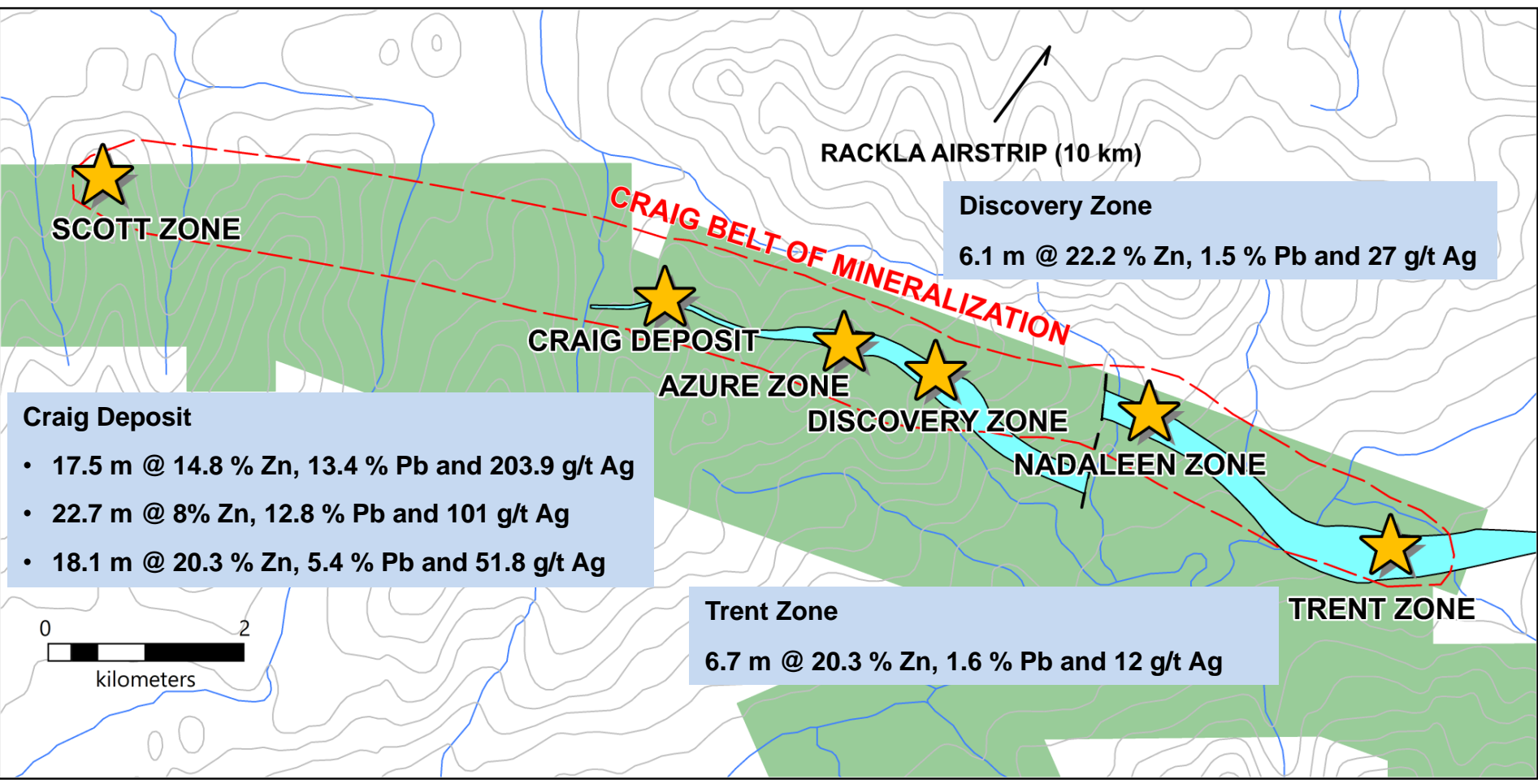


\*Resources were estimated by Falconbridge Limited in the mid-1990's before the implementation of NI43-101, and therefore considered historical in nature. A qualified person has not done sufficient work to classify the historical estimate as current mineral resources or reserves and the issuer is not treating the historical estimate as current mineral resources or reserves.





# Craig Belt – Historical Drill Highlights





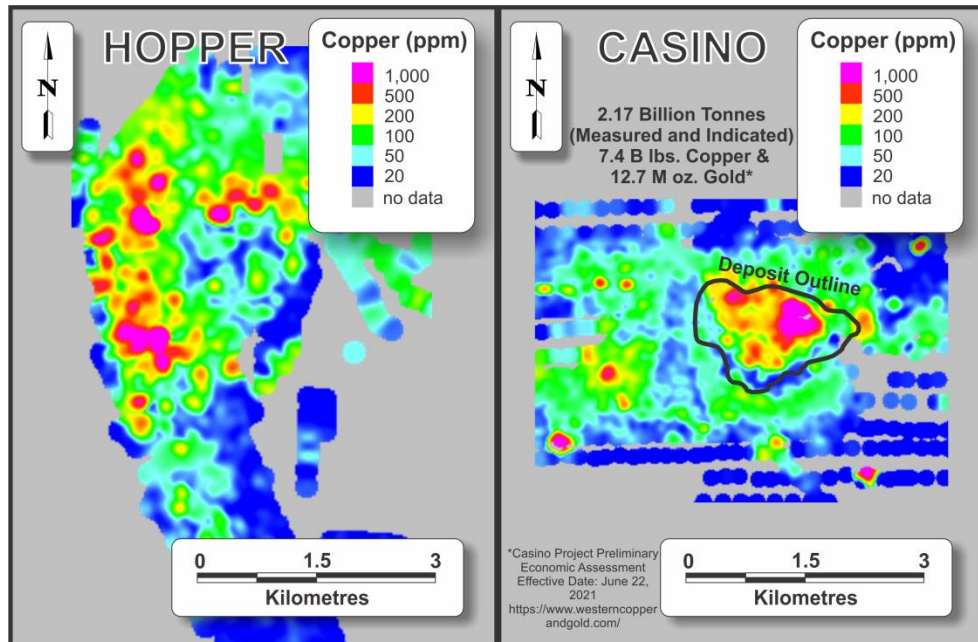
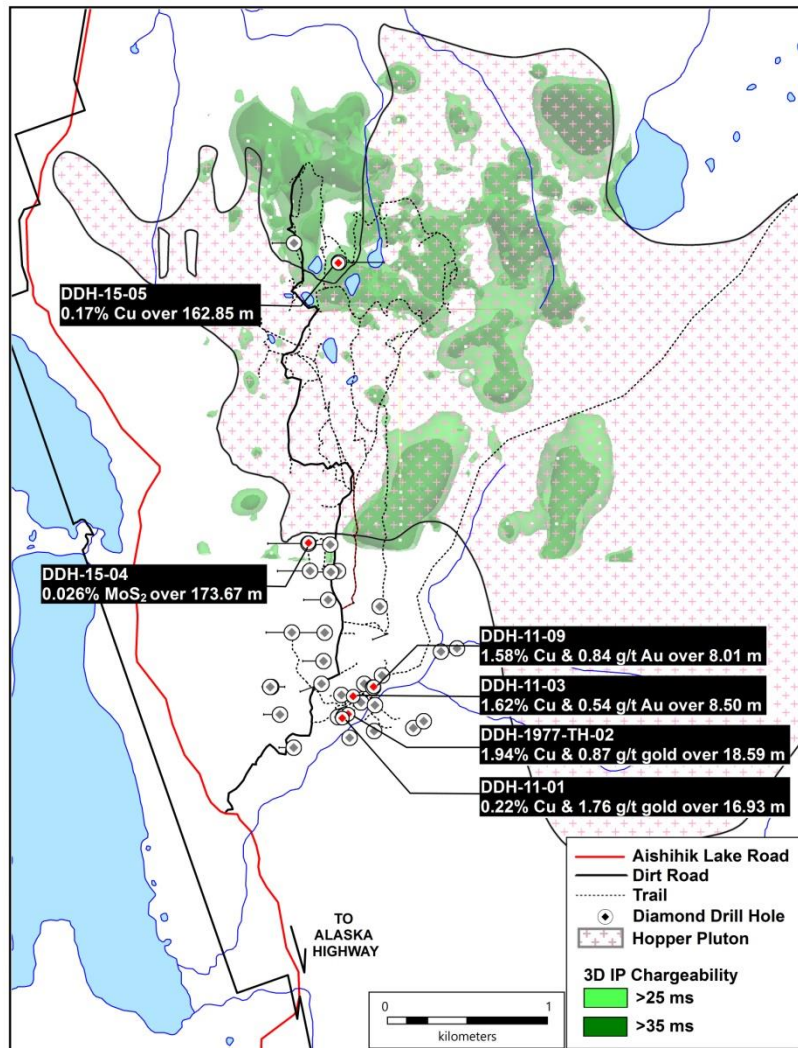
## Extensive project portfolio covering Tin, Tungsten, Vanadium, Nickel & Cobalt

### Property

- Oli:** Historical drill intercepts have included 1.0% Sn over 6.0 m, 0.31% Sn over 10.4 m, 44.6 g/t Ag over 6.4 m and 15.0% tin over 0.8 m.
- Bix:** Historical drill intercept of 0.28% Sn over 7.62 m. 2020 grab sample graded 14.9% Sn.
- Rod:** Drill hole returned 0.15% Ni, 0.43% V<sub>2</sub>O<sub>5</sub> and 195 ppm Mo over 10.67 m which is underlain by another 48.77 m averaging 0.43% V<sub>2</sub>O<sub>5</sub> within multi-square kilometre soil geochemical anomaly.
- Rye:** Four chip samples taken along a 50 m strike length, averaged 0.76% Sn, 65.8 g/t Ag, 1.84% Pb, 1.02% Zn and 0.104% Cu over 2.47 m.
- Van:** Prospective sedimentary horizon averages 0.4 to 0.6% V<sub>2</sub>O<sub>5</sub> over 50 m, traced for 600 m along strike and open.
- Batt:** Surface grab samples up to 19% Cu, 1.4% Co and 4.54 g/t Au.
- Boot:** Multiple drill holes returned better than 1% WO<sub>3</sub> including 1.95% WO<sub>3</sub> with 0.6 g/t Au over 5.18 m.



# Hopper Copper-Gold – under option



Stacked, laterally extensive skarn horizons have produced promising drill results including **1.94% copper and 0.87 g/t gold over 18.59 m**.

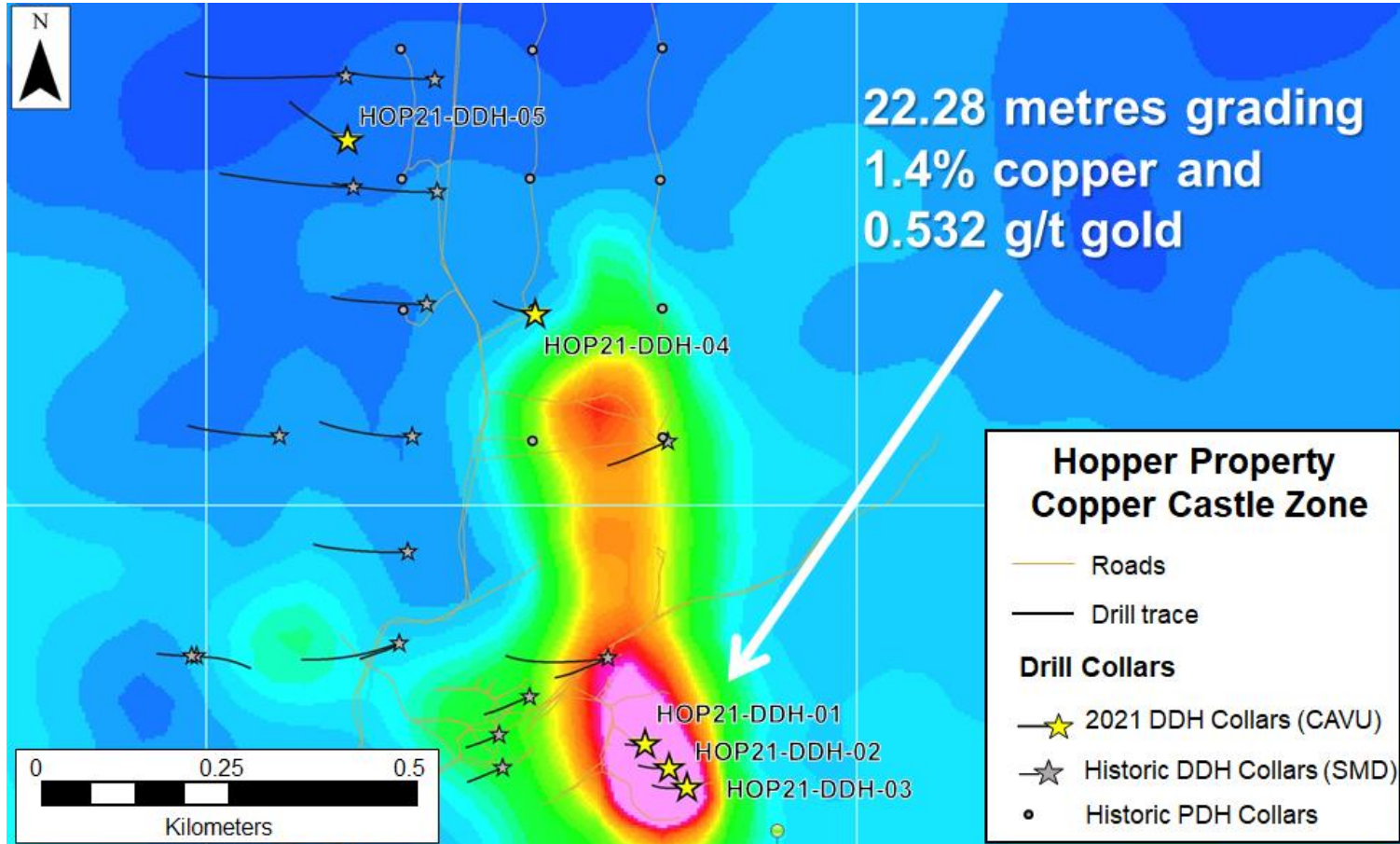
A large porphyry target, which is outlined by chip sampling, soil anomalies, magnetic lows, chargeability highs and resistivity lows, has only been tested by a few widely spaced holes.

CAVU Energy Metals to earn 70% by incurring expenditures of \$5,000,000, issuing 500,000 shares and paying Strategic \$700,000.





# Hopper Copper-Gold – under option



**Successful drill campaigns by CAVU Energy Metals returned:**

- 22.28 metres grading 1.4% copper and 0.532 g/t gold in 2021
- 15.27 metres grading 1.9% copper and 1.037 g/t gold in 2022



# Major Equity Investments

- Partnered with Ross River Dena Council to develop deposits in the Faro Mining District, Yukon
- IPO expected in 2022

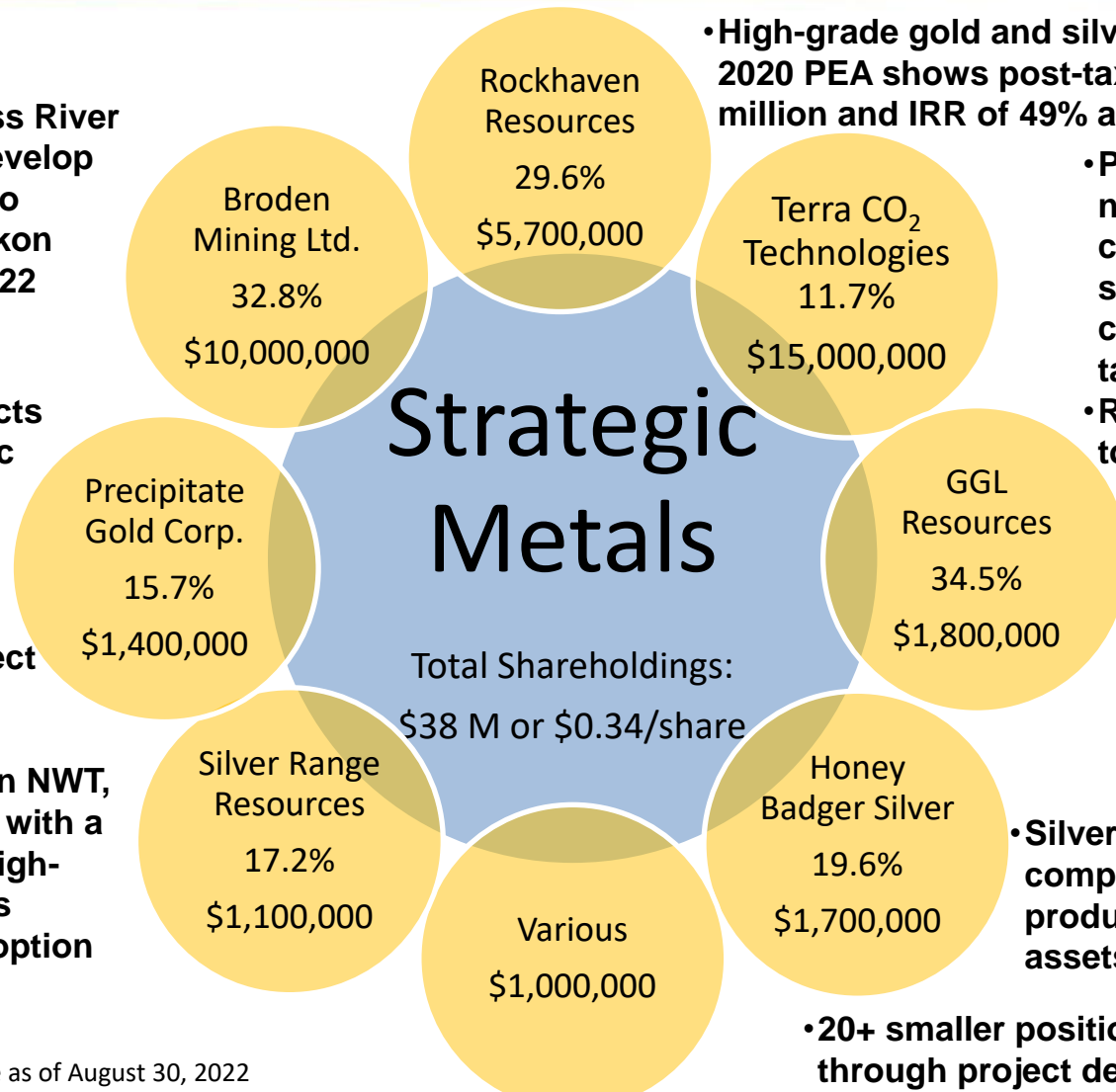
- High-grade gold and silver resource in Yukon. 2020 PEA shows post-tax NPV(5%) of \$540 million and IRR of 49% at US\$1740 gold

- Patents pending for non-CO2 generating cement process suitable for construction and tailings remediation
- Recent financing of up to US\$46 million

- Consolidated the high-grade Gold Point Mining District in Nevada's Walker Lane
- Large diamond portfolio

- Silver focused growth company with multiple past producing high grade silver assets in North America

- 20+ smaller positions acquired through project deals, private placements and the open market



- Two large-scale projects in Dominican Republic
- US\$10 million earn-in signed with Barrick Gold in DR
- Recently acquired Motherlode gold project in Newfoundland

- Project generator in NWT, Nunavut & Nevada with a large portfolio of high-grade gold projects
- 14 projects under option to others
- 4 Royalties

\*Ownership and Market Value as of August 30, 2022

\*\*Terra CO<sub>2</sub> Technologies is a private company, value estimated based on recent SEC filings





## ***32.8% interest in Broden Mining***

Broden Mining Ltd. is a purpose-created company working with Ross River Dena Council to acquire lands in the Faro Mining District, Yukon.

The targeted lands host 5 deposits including the partially mined Grum deposit and untouched Grizzly deposit. The very large land package has excellent exploration potential in addition to the known deposits that collectively contain more than:

**5.38 billion pounds of zinc,  
3.54 billion pounds of lead,  
111 million ounces of silver, and  
870,000 ounces of gold.\***

The targeted lands are located immediately northeast of the town of Faro and have excellent infrastructure. The known deposits have an estimated operational life of more than 20 years using modern, sustainable resource development techniques.

\*in all resource categories (see pg. 23, 24 for details). The reader is cautioned that the resource estimates are historical in nature.



# ***Upcoming Catalysts***

- **Rockhaven Resources – 2022 drill program, progressing to PFS.**
- **Broden Mining – expects to sign property transfer agreements and is working on an updated resource and a PEA.**
- **Terra CO<sub>2</sub> Technologies – progressing towards commercialization.**
- **GGL Resources Corp. – commencing work programs at Gold Point in Nevada and McConnell Creek in BC**
- **Strategic anticipates exciting results from several wholly-owned projects that it will be exploring this summer and expects to complete more property transactions.**





# Contact Information

## **Strategic Metals Ltd.**

**510 – 1100 Melville Street**

**Vancouver, BC, V6E 4A6**

**Phone: 604-687-2522**

**Toll Free: 1-888-688-2522**

**Web: [www.strategicmetalsltd.com](http://www.strategicmetalsltd.com)**

## **V.P. Communications:**

**Richard Drechsler**

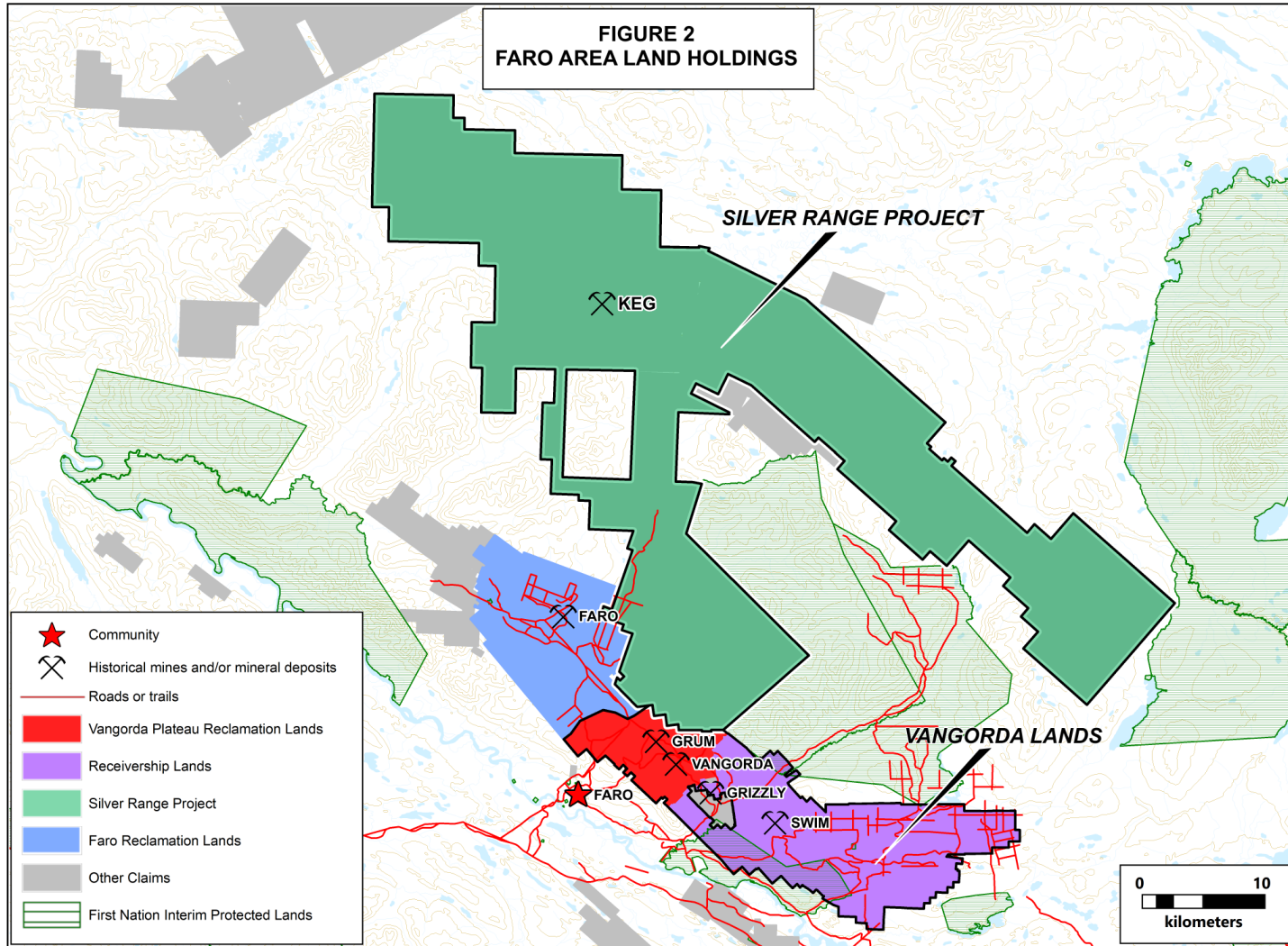
**Phone: 604-687-2522**

**Toll Free: 1-888-688-2522**

**E-mail: [rdrechsler@strategicmetalsltd.com](mailto:rdrechsler@strategicmetalsltd.com)**



# Broden Mining Deposit Locations

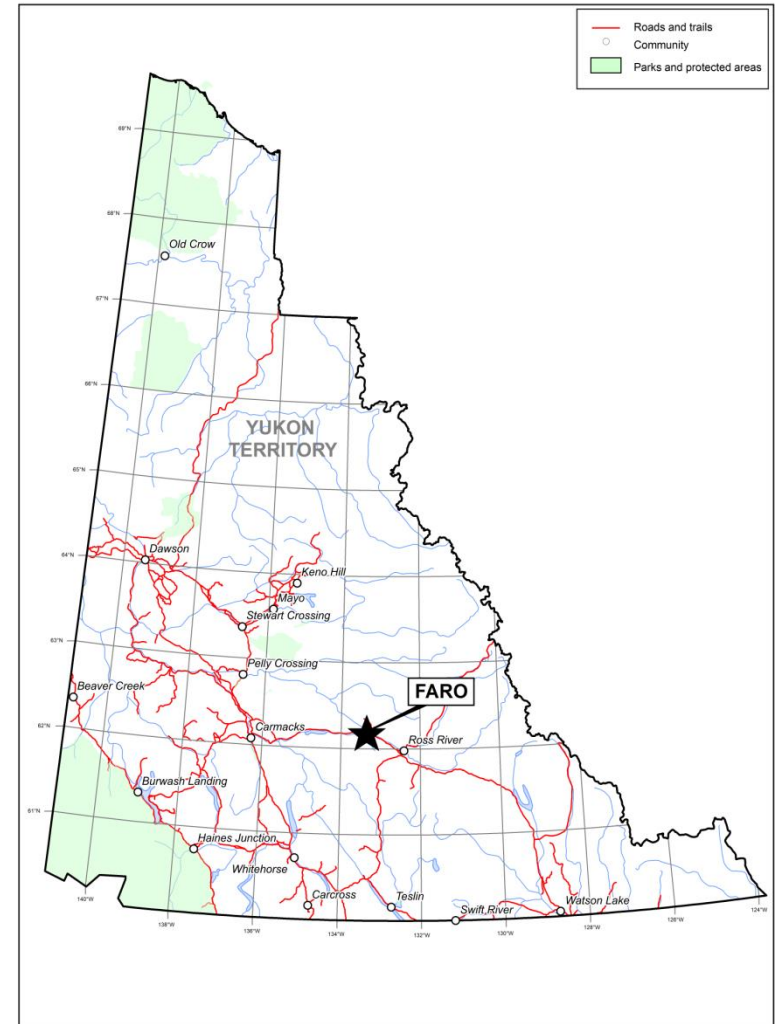






# Broden Mining Resource Table

Deposit	Location	Tonnage (Mt)	Category	Year	Grade	Contained metal
Grizzly	12 km E of Faro	17.241	Indicated	1996	4.85% Pb 6.39% Zn 71.6 g/t Ag 0.75 g/t Au	1,843.5 Mlb Pb 2,428.8 Mlb Zn 39.7 Moz Ag 415.7 koz Au
Swim	17 km E of Faro	4.3	Historical	1983	3.8% Pb 4.7% Zn 42.0 g/t Ag	360.2 Mlb Pb 445.6 Mlb Zn 5.8 Moz Ag
Vangorda	9 km ENE of Faro	0.165	Proven	1996	3.27% Pb 4.14% Zn 43.0 g/t Ag 1.23 g/t Au	11.9 Mlb Pb 15.1 Mlb Zn 0.2 Moz Ag 6.5 koz Au
Grum	9 km NE of Faro	1.589	Proven	1996	3.56% Pb 5.34% Zn 58.0 g/t Ag 0.83 g/t Au	124.7 Mlb Pb 187.1 Mlb Zn 3.0 Moz Ag 42.4 koz Au
		17.055	Probable	1996	2.6% Pb 4.34% Zn 44.0 g/t Ag 0.74 g/t Au	977.6 Mlb Pb 1,631.8 Mlb Zn 24.1 Moz Ag 405.8 koz Au
Keg	39 km N of Faro	39.76	inferred	2017	30.25 g/t Ag 0.15% Cu 0.26% Pb 0.77% Zn 0.03% Sn	38.7 Moz Ag 131.4 Mlb Cu 227.9 Mlb Pb 674.9 Mlb Zn 23.3 Mlb Sn

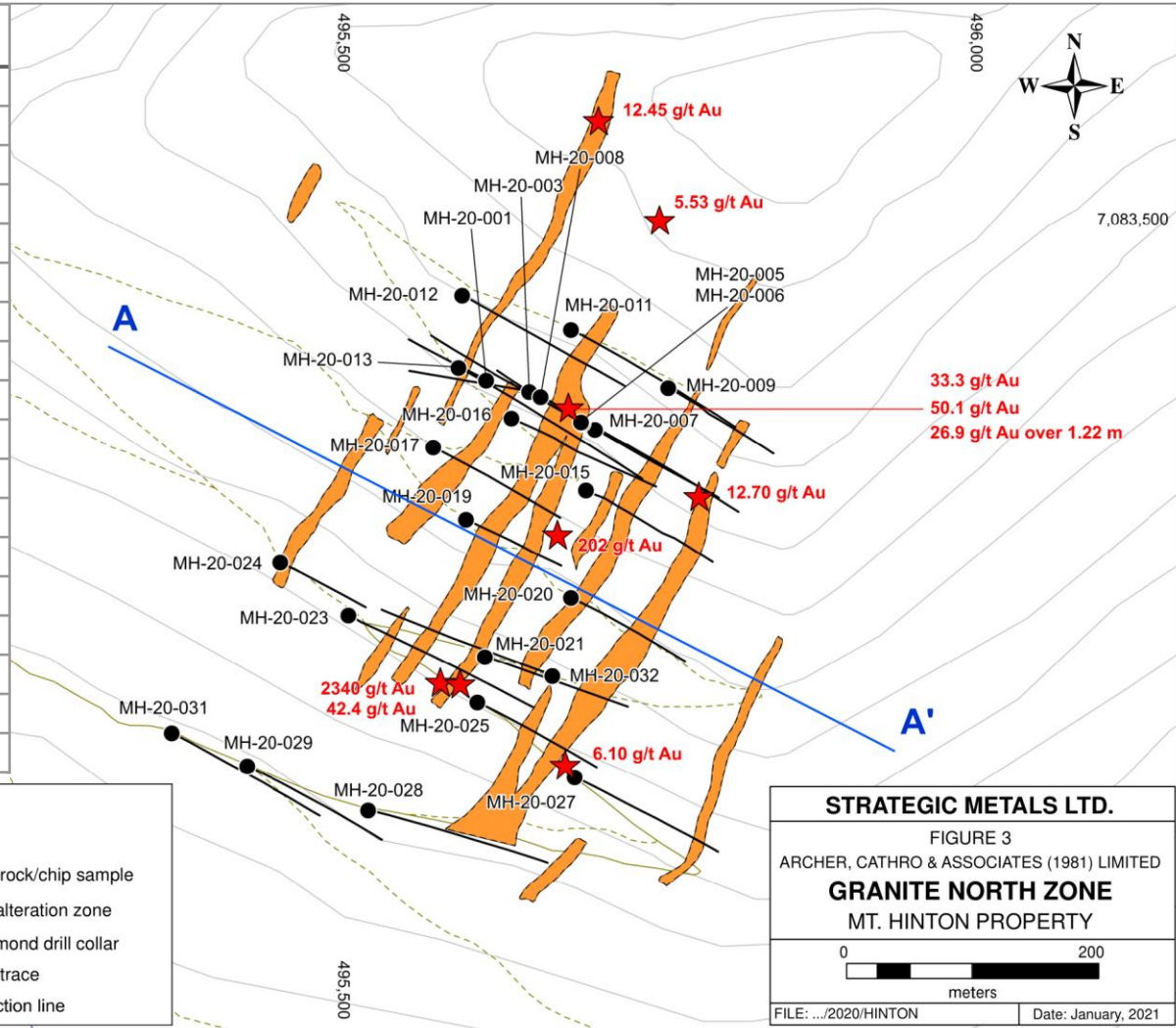


All resources and reserves shown in the above table are historical in nature and have not been validated at this time and are considered to have been estimated using industry best practices at the time. • The Keg Deposit resources are stated in a 2017 NI 43-101 technical report by Silver Range Resources. • Reserves and resources for the Grizzly, Vangorda, and Grum Deposits can be found in Anvil Range Mining Corporation's 1996 Annual Information Form, which is available on SEDAR. • Resources for Swim are taken from the CIM Special Volume 37 and predate NI 43-101 reporting.



# Mt. Hinton 2020 Drilling Granite North Zone

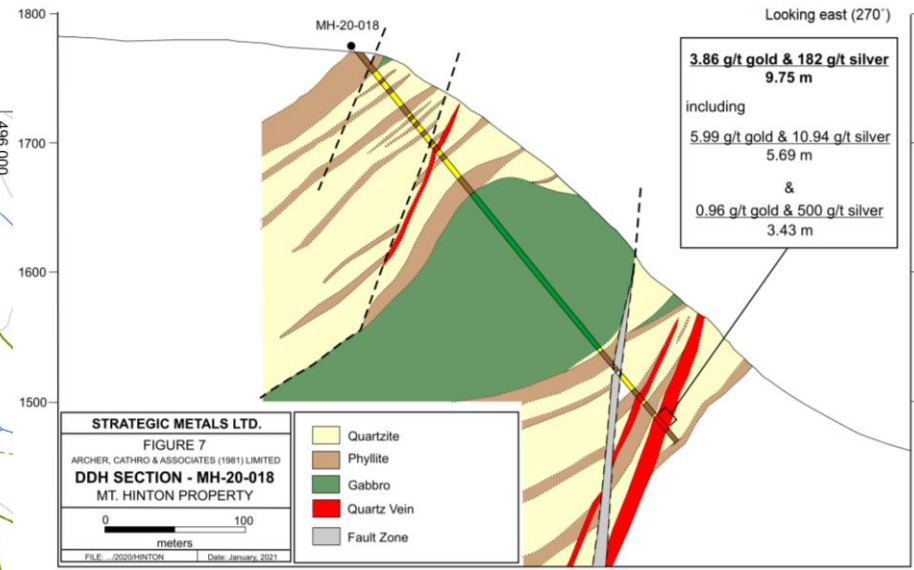
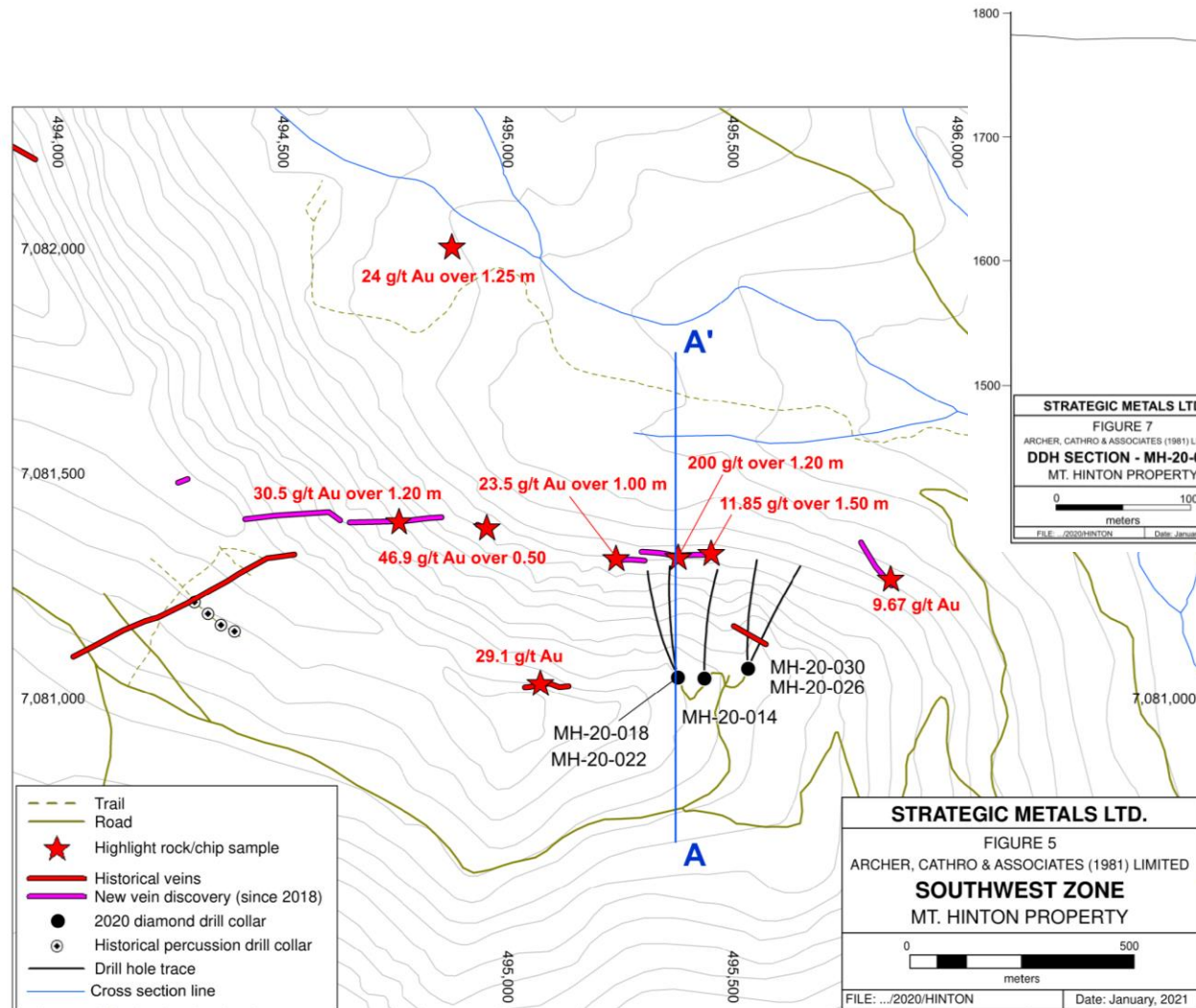
Hole	From (m)	To (m)	Interval (m)	Gold (g/t)	Silver (g/t)
MH-20-001	78.44	79.30	0.86	2.59	0.98
MH-20-003	127.45	128.41	0.96	3.14	6.56
MH-20-005	145.85	152.98	<b>7.13</b>	<b>1.47</b>	<b>2.41</b>
incl.	151.66	152.98	1.32	5.36	7.66
MH-20-007	93.57	94.61	1.04	2.16	1.96
MH-20-008	69.00	69.62	0.62	4.43	4.04
MH-20-009	37.00	44.60	<b>7.60</b>	<b>1.50</b>	<b>5.12</b>
incl.	37.00	38.37	1.37	7.41	11.15
MH-20-015	25.10	34.38	<b>9.28</b>	<b>1.48</b>	<b>5.92</b>
incl.	25.10	26.42	1.32	7.59	4.96
MH-20-016	171.93	174.32	2.39	1.55	1.22
MH-20-019	80.22	87.47	<b>7.25</b>	<b>6.74</b>	<b>186</b>
incl.	85.70	87.47	<b>1.77</b>	<b>22.70</b>	<b>514</b>
MH-20-019	113.30	114.78	1.48	2.20	1.07
MH-20-023	199.68	201.15	<b>1.47</b>	<b>9.57</b>	<b>9.64</b>
incl.	200.63	201.15	<b>0.52</b>	<b>25.80</b>	<b>18.00</b>
MH-20-032	153.68	158.75	<b>5.07</b>	<b>5.73</b>	<b>5.98</b>
incl.	154.87	156.43	<b>1.56</b>	<b>17.00</b>	<b>18.45</b>







# Mt. Hinton 2020 Drilling Southwest Zone

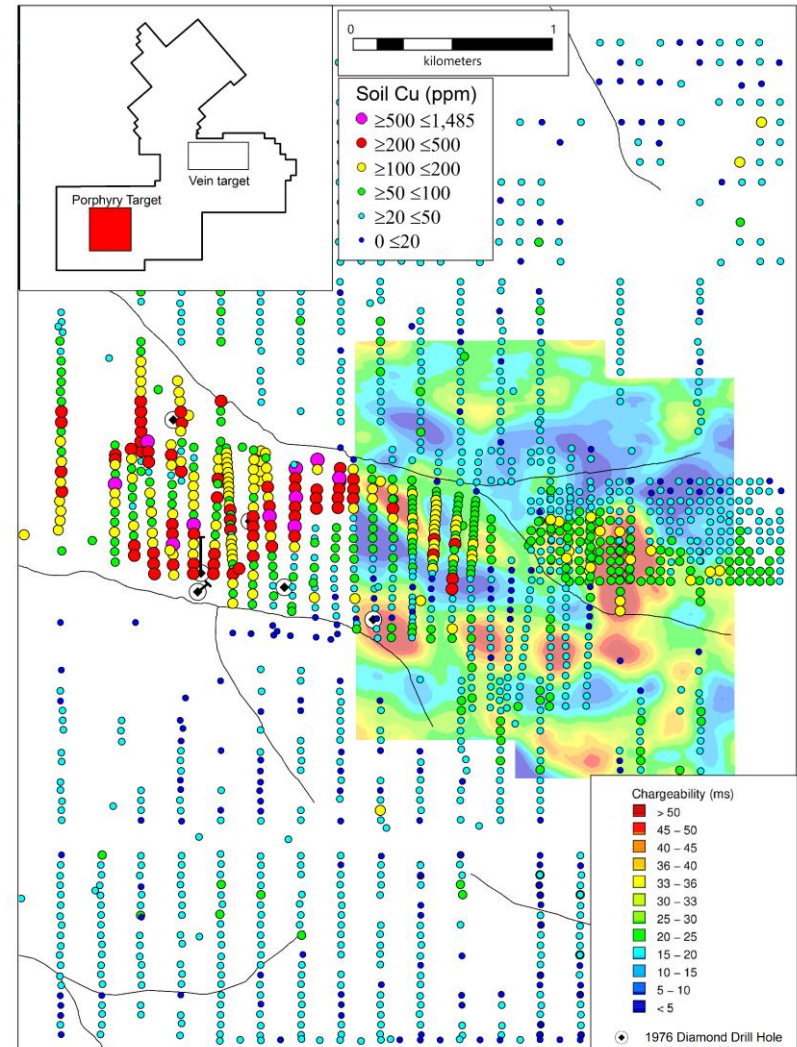
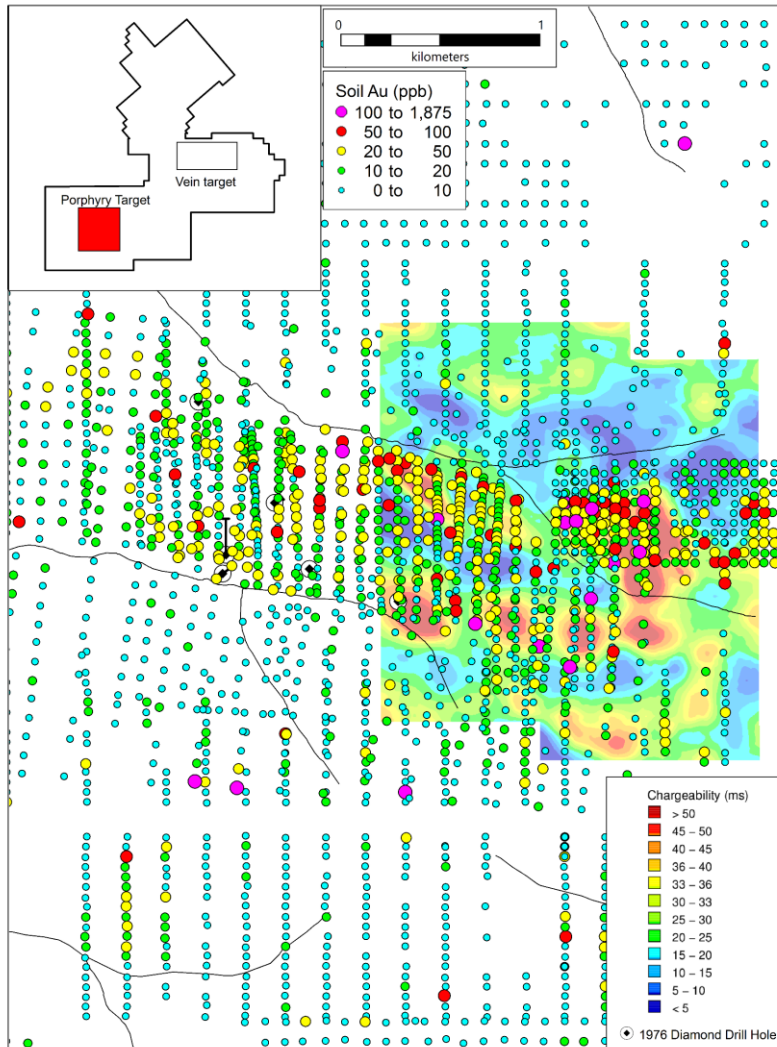


Hole	From (m)	To (m)	Interval (m)	Gold (g/t)	Silver (g/t)
MH-20-014	371.00	374.34	3.34	0.90	2.60
MH-20-018	365.69	375.44	9.75	3.86	182
incl.	366.32	369.75	3.43	0.96	500
incl.	369.75	375.44	5.69	5.99	10.94
MH-20-022	369.46	381.60	12.14	4.78	4.00
incl.	376.75	377.71	0.96	42.70	9.00

**STRATEGIC METALS LTD.**  
 FIGURE 5  
 ARCHER, CATHRO & ASSOCIATES (1981) LIMITED  
**SOUTHWEST ZONE**  
 MT. HINTON PROPERTY  
 FILE: .../2020/HINTON Date: January, 2021



# CD – Gold and Copper-in-soil







# CD – Chargeability over Magnetics

