



PREPARING FOR THE NEXT PHASE OF GROWTH

CORPORATE PRESENTATION
September 2022

TSX:EXN | NYSE:EXN | FRA:E4X2
www.excellonresources.com

CAUTIONARY STATEMENTS

Forward Looking Statements

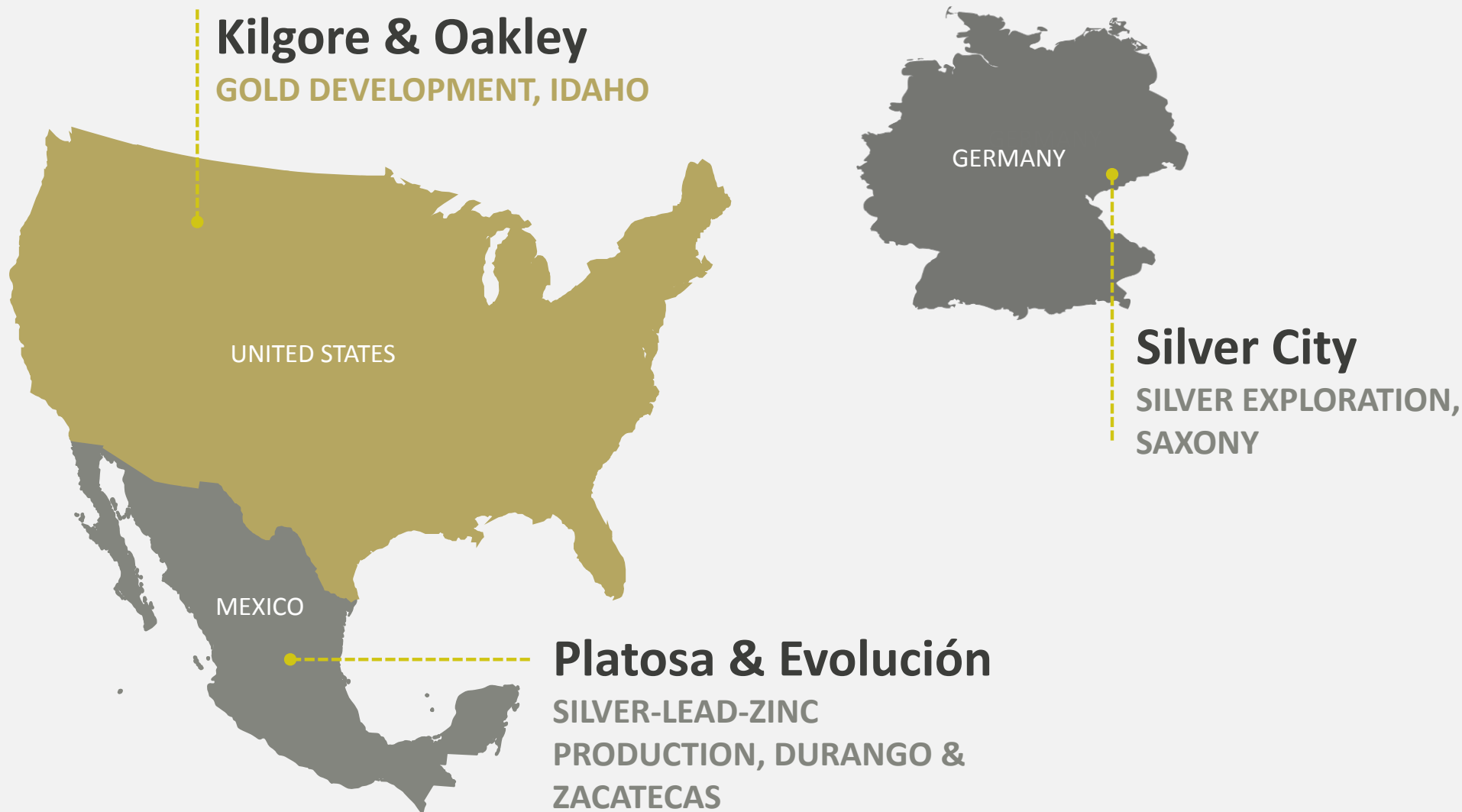
All statements, other than statements of historical fact, contained or incorporated by reference in or made in giving this presentation and responses to questions, including any information as to the future performance of the Company or its projects, constitute “forward-looking statements” and “forward looking information” (collectively, “forward-looking statements”) within the meaning of applicable Canadian and United States securities legislation. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “accountability”, “anticipate”, “assumption”, “believe”, “contemplate”, “commitment”, “conceptual”, “could”, “creation”, “development”, “drill-ready”, “economics”, “enhance”, “estimate”, “evaluating”, “expand”, “expected”, “exploration”, “extrapolate”, “focus”, “forecast”, “forward”, “future”, “growth”, “indicate”, “mission”, “implementing”, “improving”, “LOM” (or “life of mine”), “modelled”, “new”, “next”, “NPV”, “ongoing”, “opportunities”, “orienting”, “PEA (or “Preliminary Economic Assessment”)), “phase”, “plan”, “potential”, “preparing”, “priorities”, “program”, “projects”, “risk”, “should”, “strategy”, “targeting”, “testing”, “transparency”, “trends”, “uncertainties”, “view”, “vision”, “ways”, “will”, “wind-down” and “would”, or variations of such words, and similar such words, expressions or statements that certain actions, events or results can, could, may, should, will (or not) be achieved, occur, provide or result in the future or which, by their nature, refer to future events. In some cases, forward-looking information may be stated in the present tense, such as in respect of current matters that may be continuing, or that may have a future impact or effect. Forward-looking statements include statements regarding strategic priorities, opportunities and strategy (including transactional strategy) and realization, results and benefits thereof; drilling and other exploration activities (including plans, programs, targets and outcomes); mineralization, mineralized structures and grade shells (including potential, grade, further definition, continuation at depth and strike, scale and location); portfolio maximization (including a potential spin-out of the Silver City Project, any public listing thereof, any related financing and purpose thereof, the benefits thereof to Excellon shareholders and investors such as exposure to the project, valuation re-rate, being a new market opportunity and improved liquidity; leveraging operational expertise and experience; potential of the Company’s projects (including mineral resource growth and discovery); the Kilgore Project PEA and its results (including production, mine life, mineral resources, NPV, IRR, mining rate, recoveries and AISC, all of which are only estimates); acquisition and other opportunities (including untapped potential, benefits of new management, and ways or potential to generate, grow or enhance value (with continuing business in Mexico or otherwise), or attract liquidity) and the pursuit thereof; partnership ideas and any pivot of Platosa to an exploration prospect; exploration projects, programs and activities (including scale, prospects and prospectivity, goals, successes, targets and current assessments of drilling to date); partnership opportunities to advance exploration at Platosa; drill-ready targets; continuing wind-down of Platosa (including completion of mined ore production and care and maintenance preparations); transfer of the debenture security (including effect on the wind down of operations in Mexico); wealth creation; realization of strategic opportunities (and results thereof); future production, project economics, development success and discovery potential; capitalizing on current market conditions. Forward-looking statements are based on assumptions, estimates, expectations and opinions, which are considered reasonable and represent best judgment based on available facts, as of the date such statements are made. If such assumptions, estimates, expectations and opinions prove to be incorrect, actual and future results may be materially different than expressed or implied in the forward-looking statements. The assumptions, estimates, expectations and opinions referenced, contained or incorporated by reference in this presentation which may prove to be incorrect include those set forth or referenced in this presentation as well as those stated in the press releases referenced in this presentation including the Company’s press release dated September 12, 2022), the Company’s annual information form dated March 31, 2022 (“**2022 AIF**”), the current technical reports for the Company’s projects, the Company’s Management’s Discussion and Analysis for the year ended December 31, 2021 and the quarters already ended in 2022, read together with the accompanying financial statements, and the Company’s other applicable public disclosure (collectively, “**Applicable Public Disclosure**”), all available at [www.excellonresources.com](#) and under the Company’s profile at [www.excellonresources.com](#).

Forward-looking statements are inherently subject to known and unknown risks, uncertainties, contingencies and other factors which may cause the actual results or performance of the Company to be materially different from any future results or performance expressed or implied by the forward-looking statements. Such risks, uncertainties, contingencies and other factors include, among others, the “Risk Factors” in the 2022 AIF, and the risks, uncertainties, contingencies and other factors identified in the other Applicable Public Disclosure. The foregoing list of risks, uncertainties, contingencies and other factors is not exhaustive; readers should consult the more complete discussion of the Company’s business, financial condition and prospects that is provided in the 2022 AIF and the other Applicable Public Disclosure. The forward-looking statements referenced or contained in this presentation are expressly qualified by these Cautionary Statements as well as the Cautionary Statements in the Applicable Public Disclosure. Forward-looking statements contained herein are made as of the date of this presentation (or as otherwise expressly specified) and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable laws.

This document is not, and is not to be construed in any way as, an offer to buy or sell securities in the United States.

See also the **Cautionary Statements** regarding **Mineral Resources** and to **U.S. Investors**, and **Technical Disclosures** at the end of this presentation.

QUALITY PROJECTS IN TOP JURISDICTIONS



STRATEGIC PRIORITIES



EXPLORATION SUCCESS

Drilling is underway at **Kilgore** targeting high-grade mineralized areas; assays in process. Further news flow is expected.

PORTFOLIO MAXIMIZATION

Potential creation of a new, unencumbered silver exploration vehicle; cornerstone asset is the **Silver City** project in Saxony Germany.



LEVERAGE OPERATIONAL EXPERTISE

Exploring ways to apply **operational excellence in Mexico**, to new opportunities.

TRANSACTIONAL STRATEGY

Focus on M&A and new opportunities to attract capital and deleverage.

CAPITAL STRUCTURE

SHARE STRUCTURE

Share Price (Sept. 8, 2022)	C\$0.55
Issued & Outstanding:	35.3 M
Options:	1.7 M
DSUs:	0.7 M
RSUs:	1.4 M
Warrants: C\$5.75 (Exp Jul. 30, 2023)	1.1 M
Fully Diluted:	40.2 M

ANALYST COVERAGE

- Cormark Securities – Richard Gray

TOP SHAREHOLDERS

- Eric Sprott
- Chris Lee-Barber
- ETF Prime Junior Miners (SILJ)
- Van Eck

TRADING SUMMARY

Three-month Avg. Daily Vol:	68,168	97,686
52-Week Range:	\$2.33-0.45	\$1.85-0.35
Market Cap:	C\$19.4M	US\$14.7M



BALANCE SHEET & LIQUIDITY

Cash & Securities (June 30, 2022)	US\$2.9 M
Debentures Outstanding	US\$13.4 M
• Interest: 5.75% APR payable in shares semi-annually	
• Conversion price: C\$5.30/share	
• Maturity: July 2023	
• No immediate draw on liquidity	

MANAGEMENT AND DIRECTORS

Board of Directors

Laurie Curtis
Independent (Chair)

Roger Norwich
Independent

Craig Lindsay
Non-Independent

Brendan Cahill
Non-Independent

Jeff Swinoga
Independent

Zoya Shashkova
Independent

Management

Shawn Howarth
Director, President & CEO

Daniel Hall
Chief Financial Officer

Paul Keller
Chief Operating Officer

Jorge Ortega
VP Exploration

Nicholas Hayduk
Chief Legal Officer & VP
Corporate Affairs



First core run at Kilgore



Kilgore Property

KILGORE – A MULTI-MILLION OUNCE POTENTIAL*

Significant opportunity for mineral resource growth and discovery



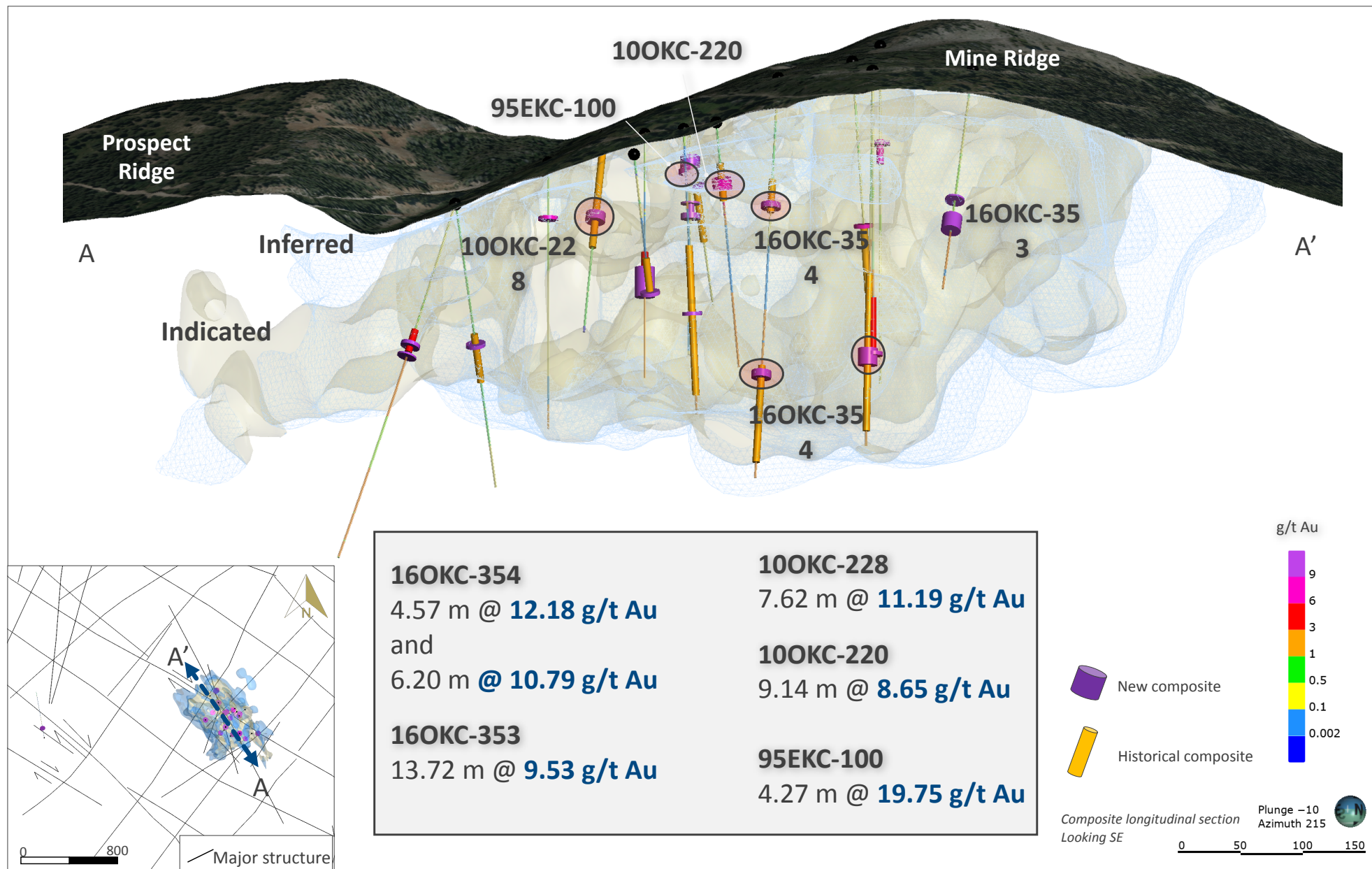
- ✓ 6,788 ha property, exploration & resource growth in Idaho
- ✓ Fully permitted for exploration
- ✓ Caldera-related, low sulphidation epithermal gold deposit
- ✓ 5,000m drill program underway
- ✓ Targeting high-grade mineralization and exploring beyond resource envelope
- ✓ PEA completed in 2019, +100koz per year, 5 yr mine life
- ✓ Mineralization open to the north, south and west

MINERAL RESOURCE ESTIMATE

Property	INDICATED			INFERRED		
	Tonnes (000's)	Au (g/t)	Au ('000s oz)	Tonnes (000's)	Au (g/t)	Au (koz)
KILGORE	44,556	0.58	825	9,399	0.45	136
OAKLEY	-	-	-	9,972	0.51	163

KILGORE PROJECT – HISTORIC DRILLING*

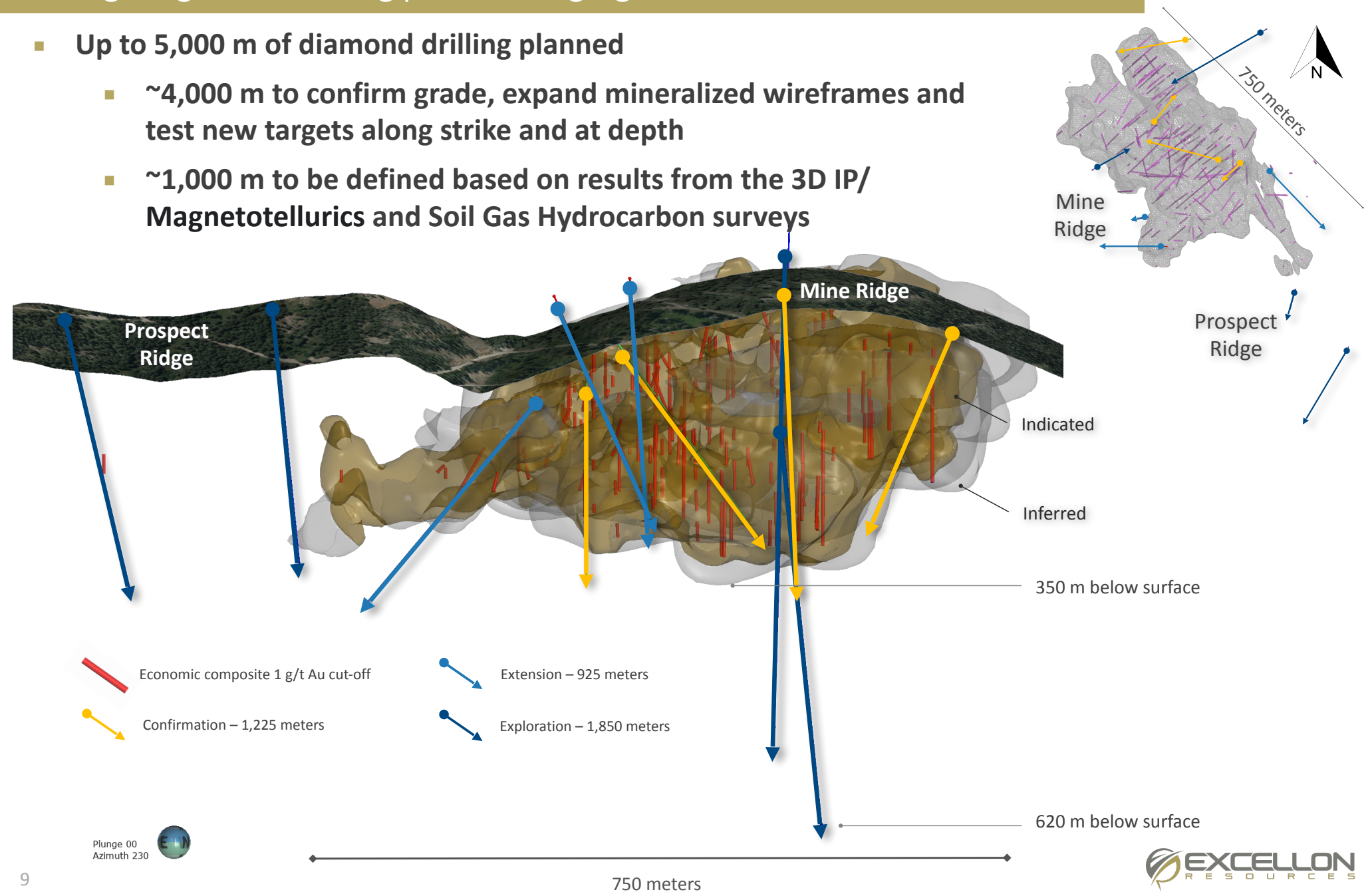
High grade mineralization encountered throughout the deposit



KILGORE – 2022 DRILL PROGRAM

Targeting and orienting potential high-grade structures

- Up to 5,000 m of diamond drilling planned
 - ~4,000 m to confirm grade, expand mineralized wireframes and test new targets along strike and at depth
 - ~1,000 m to be defined based on results from the 3D IP/ Magnetotellurics and Soil Gas Hydrocarbon surveys



KILGORE PEA 2019*

Attractive economics at current gold price range

PEA SUMMARY

15,000

TONS PER DAY

111,700 oz

LOM ANNUAL PRODUCTION

US\$832/oz

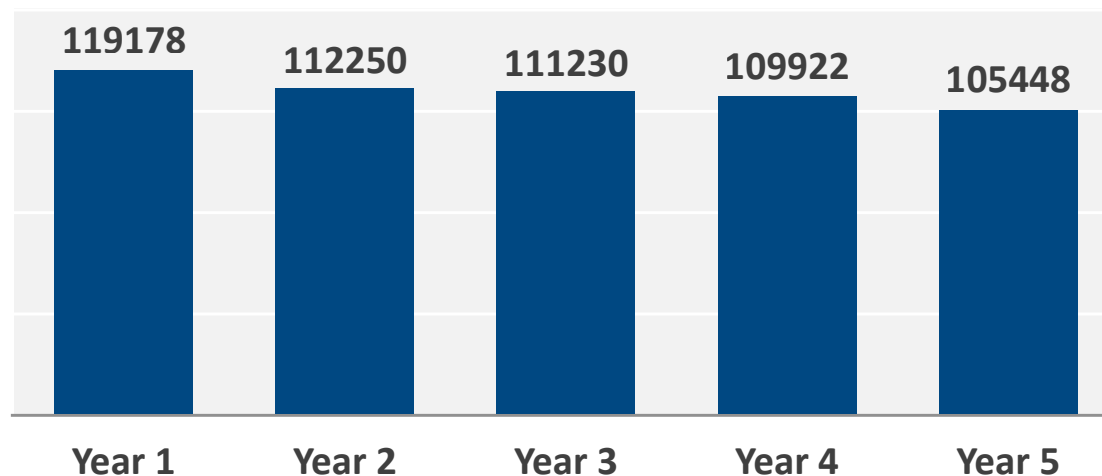
LOM AISC

5 year

MINE LIFE

	NPV	Discount Rate		
		5.0%	7.0%	9.0%
Gold Prices USD/oz	\$1,100	32.4	23.2	15.1
	\$1,300	110.4	96.8	84.6
	\$1,600	223.0	203.0	185.0
	\$1,800	299.6	275.1	252.9
	\$2,000	370.7	342.0	316.1

Kilgore PEA: Gold Ounces Produced (Koz)



- Latest metallurgical recoveries realized 92% crushed and 56% ROM
- Silver contribution not yet modelled

SILVER CITY PROJECT*

First mover on silver exploration in Saxony, Germany



SILVER CITY

SAXONY
SILVER



**See Cautionary Statements and applicable Technical Disclosures at the end of this presentation.*

SILVER CITY – EXPLORATION FRIENDLY JURISDICTION

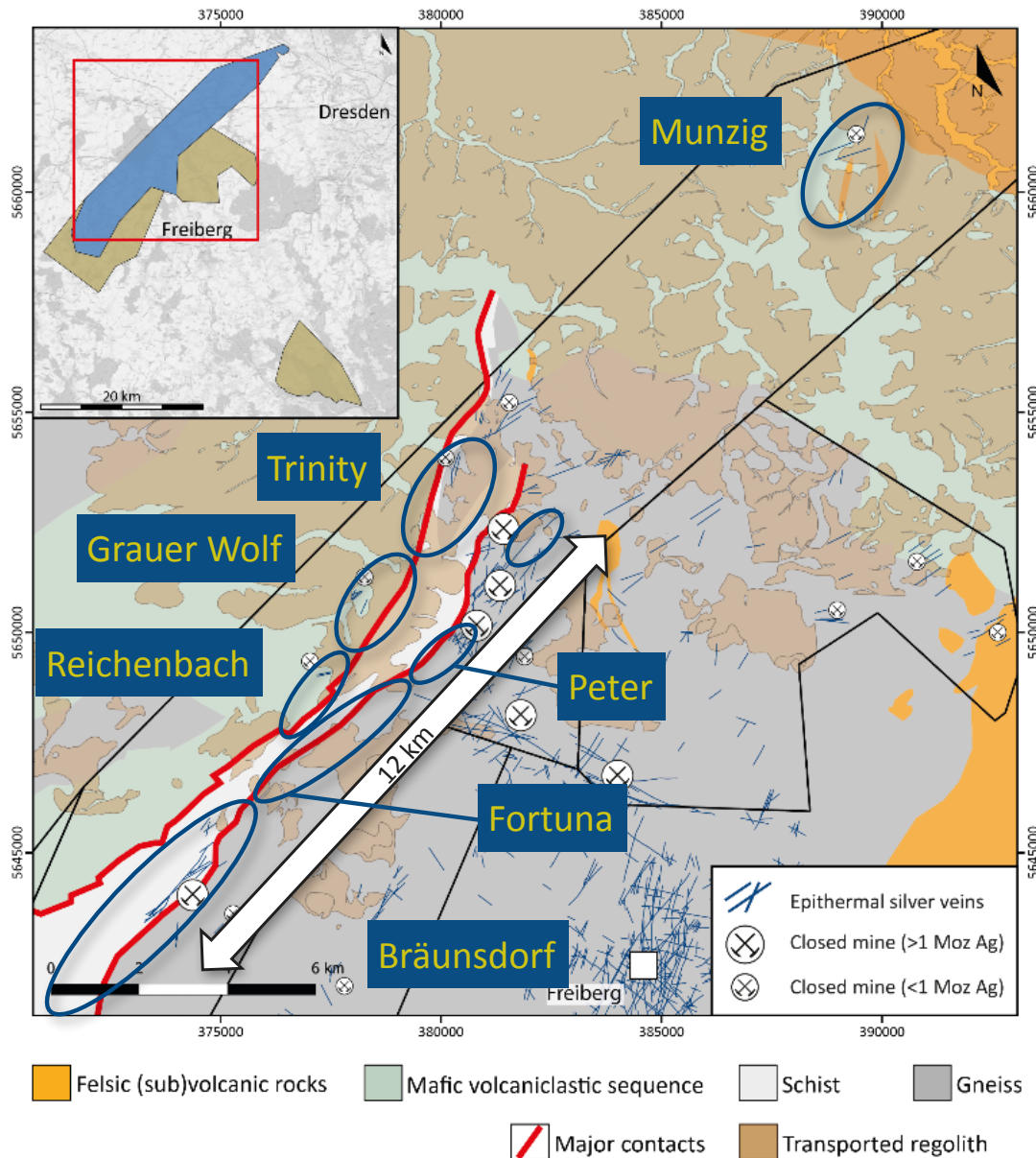
Mineral exploration in Saxony, Germany

- “Mining-Friendly” State in Germany
- Proud mining history, with many famous economic geologists originating from Freiberg
- University of Freiberg, the oldest mining university in the world
- EXN and Helmholtz Institute Freiberg (HIF) have a research and development arrangement to test cutting-edge exploration technologies, including **hyperspectral core scanning**, on drill core from Silver City



SILVER CITY – EXPANSION OF MINERALIZED STRIKE*

Potential from use of modern day exploration techniques

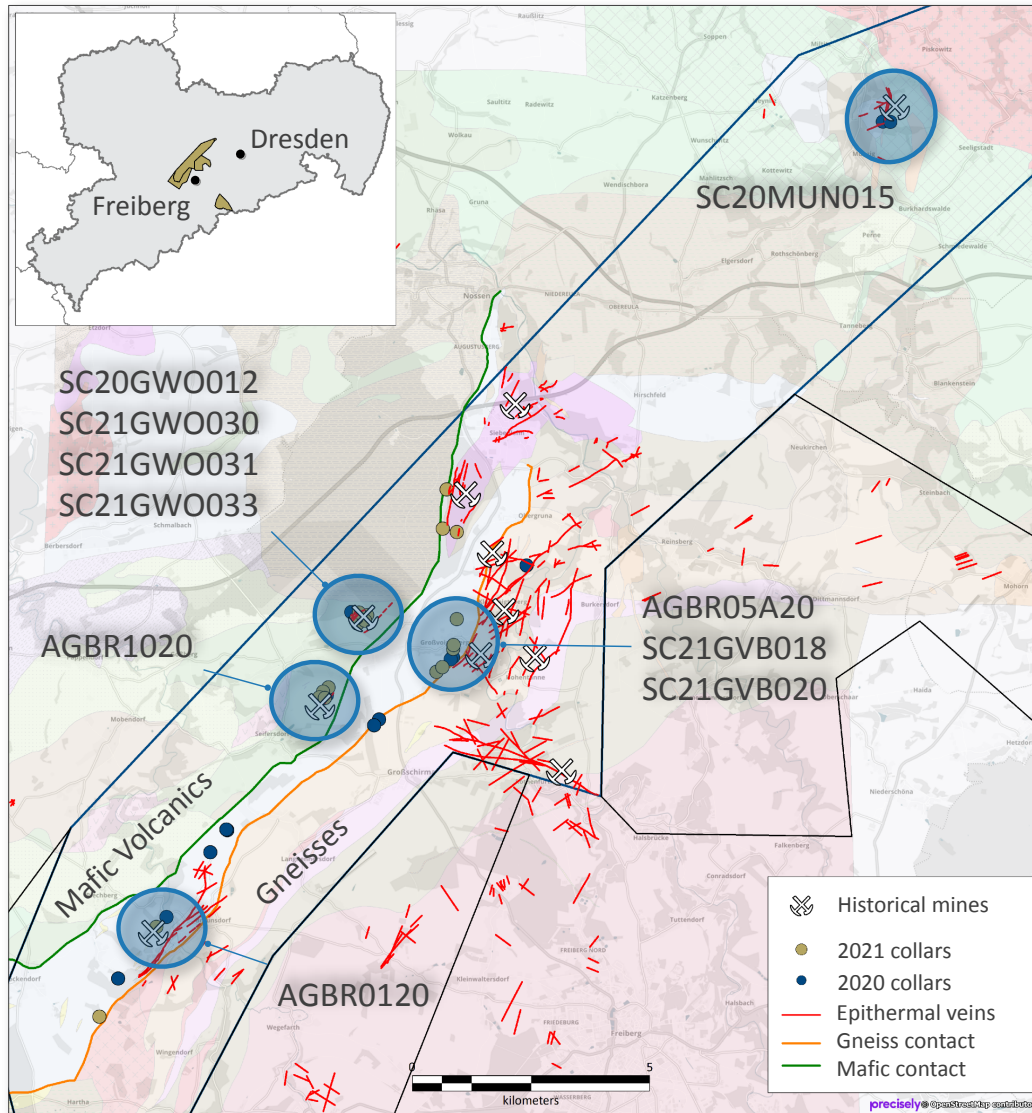


- Exploration along two major geological trends:
 1. Mafic volcanic / schist contact; and
 2. Schist / gneiss contact
- 12,000 metres drilled over 2020/2021 at four primary targets
- Structure is under transported cover, bodes well for modern exploration techniques

Historical Exploration	2020	2021
# Holes Drilled	16	24
Metres Drilled	3,687	8,360
Strike	24 Km	12 Km

SILVER CITY – HIGH GRADE MINERALIZATION*

District-scale epithermal silver system



- 37 of 40 holes (12,050 m) intersected mineralized structures over 13 kilometre strike length

Hole ID	From	To	Ag ppm	Length	Ag*m
SC20GWO012	96.45	97.75	954	1.30	1,240
SC21GVB020	333.20	336.10	232	2.90	673
SC21GWO033	146.95	148.00	508	1.05	533
AGBR05A20	207.75	208.20	911	0.45	410
SC20GWO012	76.75	77.95	325	1.20	390
SC21GWO030	293.10	295.03	137	1.93	264
AGBR1020	108.13	108.84	356	0.71	253
SC21GVB018	298.62	302.00	55	3.38	186
SC21GWO030	269.75	271.60	100	1.85	185
SC21GWO030	284.00	288.00	44	4.00	176
SC21GWO031	255.42	256.31	128	0.89	114
SC20MUN015	77.51	77.86	306	0.35	107
AGBR0120	353.45	353.80	300	0.35	105



PLATOSA MINE

Production continues; wind-down through October





PLATOSA: EXPERIENCED OPERATING TEAM

Adept at operational improvements



BEFORE

NOW



Dry mining conditions

Overall site improvements

Improved **surface water management** for the benefit of the community

Improved operational and **safety performance**

VISION

To Create Wealth

MISSION

We realize strategic opportunities through discipline and innovation for the benefit of our employees, communities and shareholders.

MINERAL RESOURCES*

GOLD

Property	INDICATED RESOURCES			INFERRED RESOURCES		
	Tonnes (000's)	Au (g/t)	Au (‘000s oz)	Tonnes (000's)	Au (g/t)	Au (koz)
KILGORE PROJECT – Idaho	44,556	0.58	825	9,399	0.45	136
OAKLEY PROJECT – Idaho	-	-	-	9,972	0.51	163

SILVER-LEAD-ZINC

PLATOSA DEPOSIT – Durango, Mexico

Category	Tonnes	Ag (g/t)	Pb (%)	Zn (%)	Ag (‘000s oz)	Pb (‘000s lb)	Zn (‘000s lb)
Indicated	193,000	596	5.8	5.6	3,695	24,498	23,765
Inferred	43,000	336	4.7	2.0	461	4,375	1,850

KILGORE – 2022 SURFACE EXPLORATION

1

3D IP/Magnetotellurics

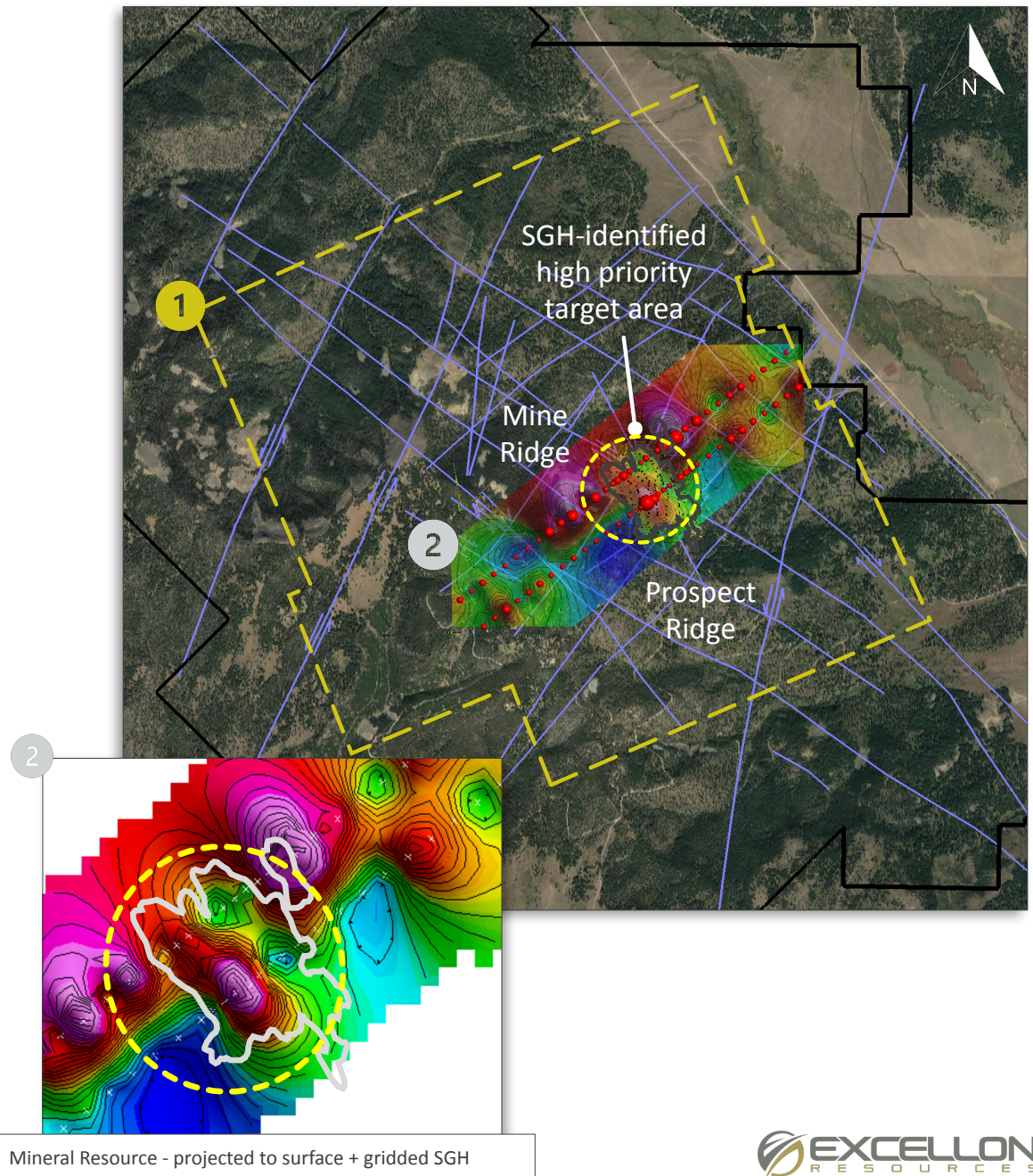
- 75 line km
- High-res over Mine Ridge mineralized area
- Extrapolate known mineralization for new targets

2

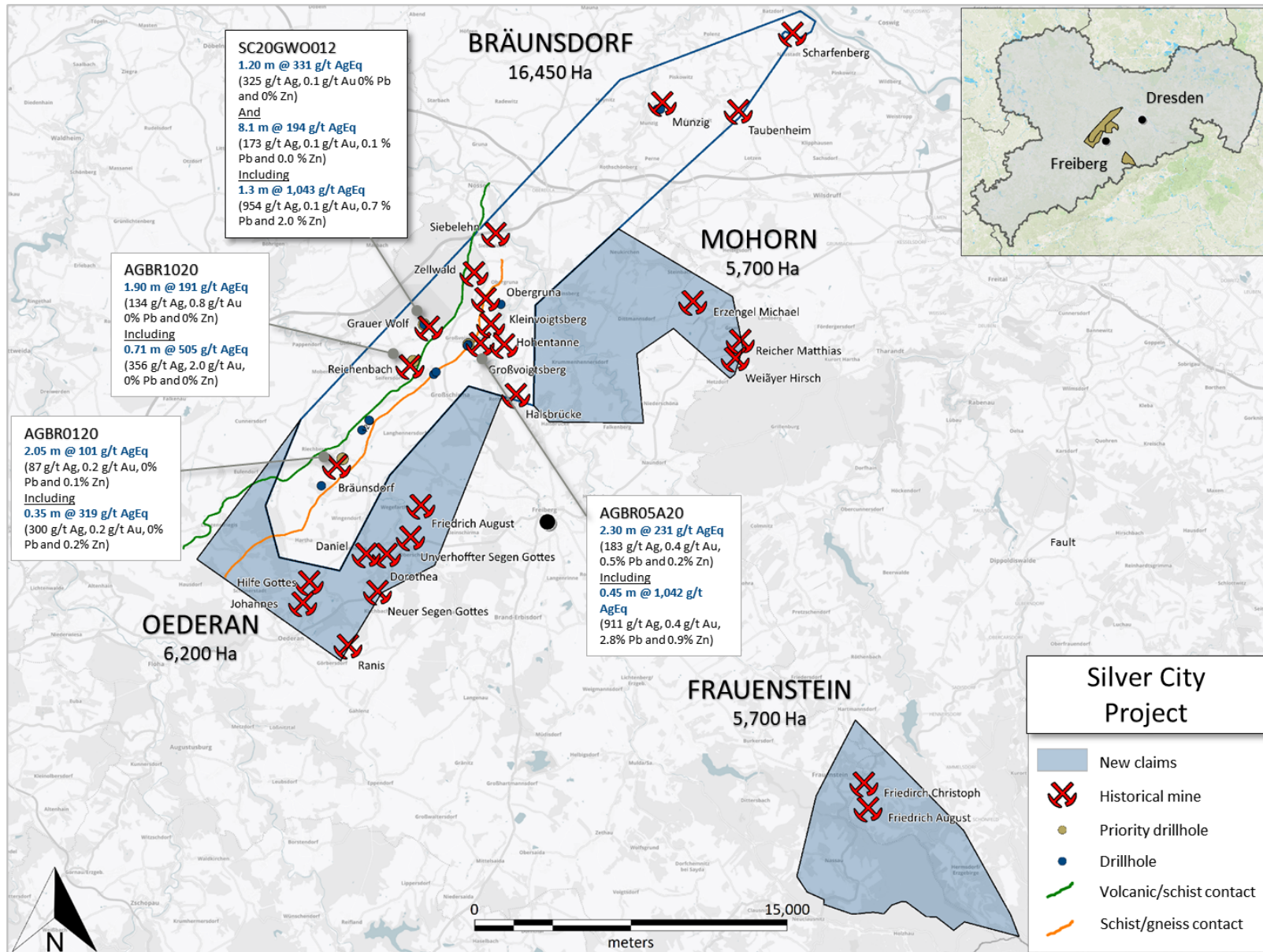
Geochem mapping

- Tested proprietary SGH* sampling methodology over known mineralized areas
- Samples analyzed by Activation Labs in August
- Testing confirmed SGH as a methodology to identify Kilgore-style mineralization, applying to new areas

* Spatiotemporal Geochemical Hydrocarbon



SILVER CITY – DOUBLING THE FOOTPRINT*



- Exploration licenses doubled in March '21 through application to *Sächsisches Oberbergamt*
- New concessions acquired at minimal cost and are royalty free
- Additional areas of historical high-grade production with no modern exploration

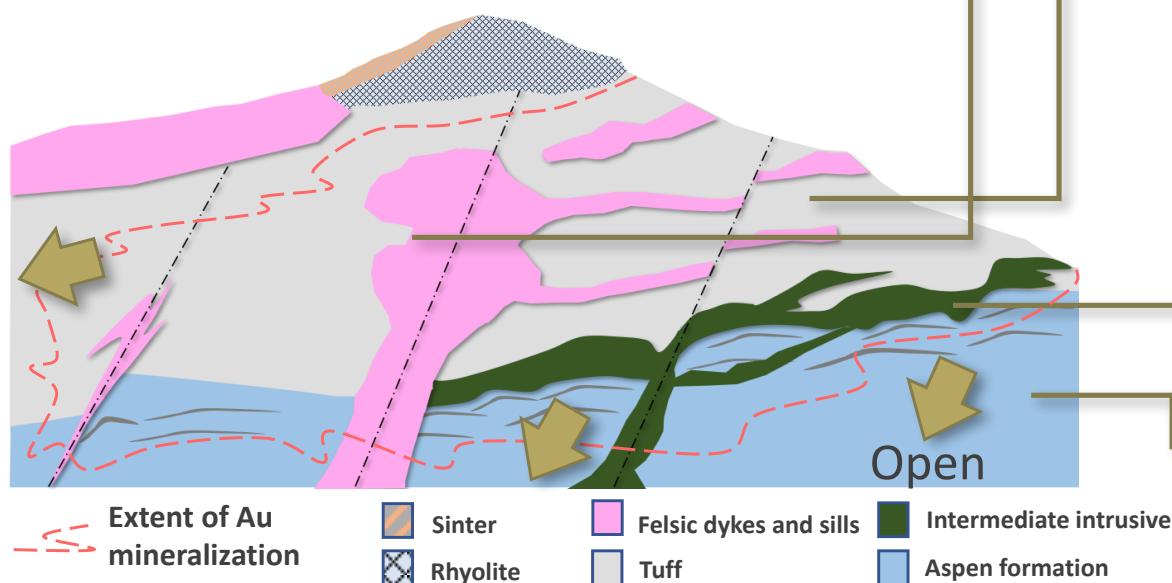
OUR COMMITMENT TO RESPONSIBLE BUSINESS



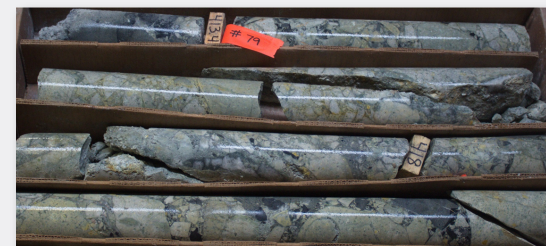
- Active and influential member of the Mining Association of Canada (MAC)
- Implementing a practical, best-in-class management system that:
 - Addresses safety, health, security, environmental and community aspects (UN Sustainable Development Goals)
 - Incorporates MAC's Towards Sustainable Mining Initiative and other leading programs
- Improving safety systems, training and hazard recognition

KILGORE – HIGH-GRADE POTENTIAL

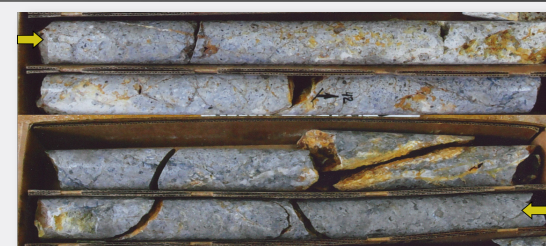
- Re-logging of core feeding into updated geological model
- Focusing on timing and controls of mineralization
- Defining controls on higher grade mineralization and following up on deeper intersections
- Defining path towards high-grade core of system



Rhyolite contact up to 29 g/t Au



Tuffaceous unit up to 58 g/t Au



Andesites up to 39 g/t Au



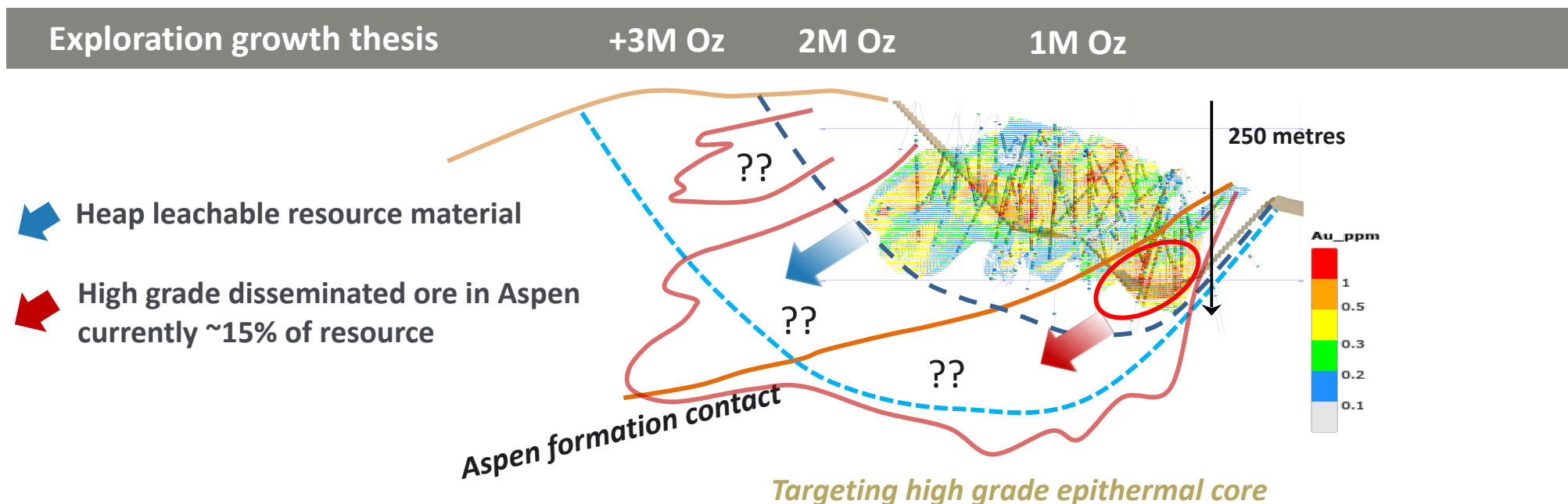
Aspen formation up to 40 g/t Au



KILGORE – A MULTI-MILLION OUNCE OPPORTUNITY

Round Mountain analog

- Grades comparable with Round Mountain and a similar genetic model
- Current Kilgore resource totals ~1.0M oz, with resource and geology open for expansion
- High-grade intersections within Aspen sequence underlying deposit under-drilled and not well understood
- Exploration thesis is to demonstrate 3-5M oz Au opportunity
- Current PEA supports potential production of +100k oz per year
- Team capacity being developed on site in Idaho, geophysics and geochem ongoing
- DN/FONSI received in November 2021 on Environmental Assessment for next phase of exploration drilling
- See:



KILGORE PEA 2019

Attractive economics at current gold price range

ASSUMPTIONS	
Gold Price	\$1,300/oz
PRODUCTION PROFILE	
Total Leach Tons Mined	54.0 million
Total Waste Tons Mined	60.0 million
Head Grade - Crushed	0.72 g/T (0.02 opt)
Head Grade - ROM	0.24 g/T (0.007 opt)
Mine Life	5.0 years
Tons per Day Mined - Crushed	15,000 tons per day
Tons per Day Mined - ROM	15,300 tons per day
Strip Ratio (Waste: Mineralized Material)	1.1:1
Average Au Recovery – Crushed / ROM	82% / 50%
Total Gold Ounces Mined	752,200
Total Gold Ounces Recovered	558,700
Average Annual Gold Production	111,700 oz
Peak Annual Gold Production	119,600 oz in year 1
UNIT OPERATING COSTS	
Total Operating Cash Costs	\$780/oz
All-In Sustaining Cost	\$832/oz
KEY ECONOMIC MEASUREMENTS	
Royalties	0%
Initial Cap-ex	\$81 million
Pre-tax NPV _{5%} / After-tax NPV _{5%}	\$144.0 million / \$110.4 million
Pre-tax IRR / After-tax IRR	40.6% / 34.0%
Undiscounted Operating Pre-tax Cash Flow / After-tax Cash Flow	\$193.3 million / \$151.8 million
After-tax Payback Period	3.0 years

	NPV	Discount Rate		
		5.0%	7.0%	9.0%
Gold Prices USD/oz	\$1,100	32.4	23.2	15.1
	\$1,300	110.4	96.8	84.6
	\$1,600	223.0	203.0	185.0
	\$1,800	299.6	275.1	252.9
	\$2,000	370.7	342.0	316.1

	Gold Price / oz				
	\$1,100	\$1,300	\$1,600	\$1,800	\$2,000
Post-tax IRR	13%	34%	63%	81%	98%

PEA at \$1,300 gold price

PEA at recent gold prices

- Latest metallurgical recoveries realized 92% crushed and 56% ROM
- Silver contribution not yet modelled

OAKLEY – CENTERRA GOLD EARNING IN

Active field and drill program underway

Inferred resource:

- 9.97M tonnes @ 0.51 g/t totaling 163,000 oz Au

Drill results include:

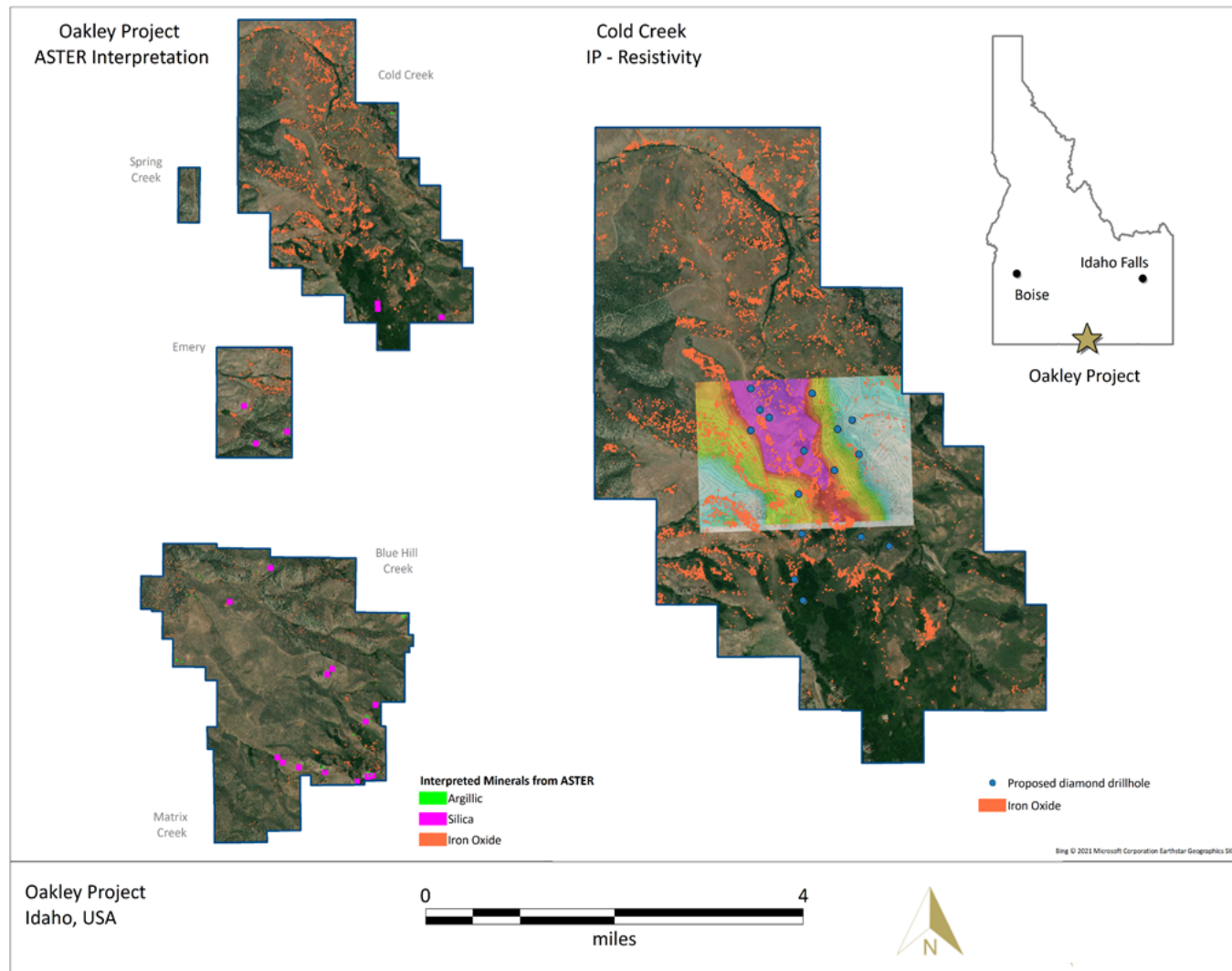
- 9 m of 1.89 g/t Au - CC8614
- 9 m of 1.11 g/t Au - CC8615
- 24 m of 0.39 g/t Au - CC8624
- 21 m of 0.65 g/t Au - CC8628

Mid-tier partner funding exploration:

- Centerra Gold spending up to US\$7.5M over six years to earn-in to up to 70% of the project

2021 work program

- Initial 2,800 metre program underway
- Extensive IP/RES geophysics
- Active exploration at **Blue Hill Creek** and **Matrix Creek**



OTHER CAUTIONARY STATEMENTS

Mineral Resources

Until mineral deposits are actually mined and processed, mineral resources and mineral reserves must be considered as estimates only. Mineral resource estimates that are not classified as mineral reserves do not have demonstrated economic viability. The estimation of mineral resources is inherently uncertain, involves subjective judgement about many relevant factors and may be materially affected by, among other things, environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant risks, uncertainties, contingencies and other factors described in the foregoing Cautionary Statements. The quantity and grade of reported “inferred” mineral resource estimates are uncertain in nature and there has been insufficient exploration to define “inferred” mineral resource estimates as an “indicated” or “measured” mineral resource and it is uncertain if further exploration will result in upgrading “inferred” mineral resource estimates to an “indicated” or “measured” mineral resource category. The accuracy of any mineral resource estimates is a function of the quantity and quality of available data, and of the assumptions made and judgments used in engineering and geological interpretation, which may prove to be unreliable and depend, to a certain extent, upon the analysis of drilling results and statistical inferences that may ultimately prove to be inaccurate. Mineral resource estimates may have to be re-estimated based on, among other things: (i) fluctuations in mineral prices; (ii) results of drilling and development; (iii) results of geological and structural modeling including stope design; (iv) metallurgical testing and other testing; (v) proposed mining operations including dilution; and (vi) the possible failure to receive and/or maintain required permits, licenses and other approvals. It cannot be assumed that all or any part of a “inferred”, “indicated” or “measured” mineral resource estimate will ever be upgraded to a higher category including a mineral reserve. The mineral resources disclosed and/or referenced in this presentation were estimated and reported using Canadian Institute of Mining, Metallurgy and Petroleum Definition Standards for Mineral Resources and Mineral Reserves (the “**CIM Standards**”) in accordance with National Instrument 43-101 of the Canadian Securities Administrators (“**NI 43-101**”).

U.S. Investors

The terms “mineral reserve”, “proven mineral reserve”, “probable mineral reserve”, “mineral resource”, “measured mineral resource”, “indicated mineral resource” and “inferred mineral resource”, as used in this presentation, on Excellon’s website and in the Company’s other public disclosure (including but not limited to that specifically referenced above and/or in this presentation), are Canadian mining terms defined in the CIM Standards (collectively, the “CIM Definitions”) in accordance with NI 43-101. NI 43-101 establishes standards for all public disclosure that a Canadian issuer makes of scientific and technical information concerning mineral projects. These Canadian standards differ from the requirements of the United States Securities and Exchange Commission (the “**SEC**”) applicable to United States domestic and certain foreign reporting companies under Subpart 1300 of Regulation S-K (“**S-K 1300**”). Accordingly, information included in this presentation and other public disclosure that describes the Company’s mineral resource estimates may not be comparable to similar information made public by U.S. and certain foreign companies subject to the SEC’s reporting and disclosure requirements under applicable United States federal securities laws and the rules and regulations thereunder including, but not limited to, S-K 1300. Further, there is no assurance that any mineral resource or mineral reserve estimate that the Company may report under NI 43-101 would be the same had the Company prepared such estimates under S-K 1300.

This presentation may also contain information with respect to adjacent or similar mineral properties in respect of which the Company has no interest or rights to explore or mine. The Company advises United States investors that the United States Securities and Exchange Commission’s mining guidelines strictly prohibit information of this type in documents filed with the SEC. Readers are cautioned that the Company has no interest in or right to acquire any interest in any such properties, and that mineral deposits on adjacent or similar properties are not indicative of mineral deposits on the Company’s properties

TECHNICAL DISCLOSURES

Qualified Persons

Mr. Paul Keller, P. Eng., Chief Operating Officer of the Company and a Qualified Person as defined in NI 43-101 (a “QP”), reviewed, verified and approved the scientific and technical information relating to operations contained in this presentation. Mr. Jorge Ortega, M.Sc., P.Geo., Vice President Exploration of the Company and a QP, reviewed, verified and approved the scientific and technical information relating to geological interpretation and results contained in this presentation.

KILGORE PROJECT

- Gold resources are reported above a 0.21 g/T Au (0.006 opt) cut-off.
- Mineral resources reported are constrained within an optimized pit shell. Pit shell input parameters: Gold price \$1,300, Selling price \$2.20/oz, Recovery 80%, Mining cost \$2/ton, Process cost + G&A \$4/ton, Pit slope 50°.

For further details see also:

- “Independent Technical Report and Mineral Resource Estimate for the Kilgore Project”, Clark County Idaho, U.S.A., was prepared by Rowearth LLC. and Global Resource Engineering, Ltd and dated September 28, 2018 with an effective date as of August 14, 2018. David Rowe, CPG, of Rowearth LLC., is the QP that prepared or supervised preparation of the information in the Technical Report. Terre Lane with Global Resource Engineering, Ltd. Of Denver (“GRE”) is the QP for pit optimization and Todd Harvey, also of GRE, is the QP for metallurgical aspects. The report is available on the Company’s website at _____ and at _____ under the profile of Otis Gold.
- “Independent Technical Report and Preliminary Economic Assessment, Kilgore Project, Clark County Idaho, U.S.A.” was prepared by GRE with an issued date of August 26, 2019, and an effective date as of July 30, 2019, based on information available as of March 31, 2019. David Rowe, Terre Lane, Todd Harvey and J.J. Brown are QPs. The report is available on the Company’s website at _____ and at _____ under the profile of Otis Gold.

OAKLEY PROJECT

- Inferred Mineral Resources captured within the pit shell meet the test of reasonable prospect for economic extraction and can be declared a Mineral Resource.
- All mineral resources are stated above a (0.31 g/t (0.009 opt) gold cut-off.
- Pit optimization is based on an assumed gold price of US\$1,200/oz. and mining, processing and G&A costs of US\$7.99 per tonne and metallurgical recoveries for gold of 70%.
- Mineral resource tonnage and contained metal have been rounded to reflect the accuracy of the estimate, and numbers may not add due to rounding.
- Gold ounces calculated from metric units using the following conversion rate: 1 troy ounce = 31.1035 grams and tons were calculated from metric units using the following conversion rate: 1 short ton = 0.907 tonnes.
- For further details see also: “NI 43-101 Technical Report Geology, Mineralization, Resource Estimate and Exploration Potential of the Blue Hill Creek and Matrix Creek Gold-Silver Properties Cassia County, Idaho, USA” on the Oakley Project prepared by Childs Geoscience Inc. with an effective date as of August 8, 2016. Dr. John Childs of Childs Geoscience Inc. and Zack Black, B.S. of Hard Rock Consulting Inc. are the QPs that prepared or supervised preparation of the information in that report. The report is available on the Company’s website at _____ and at _____ under the profile of Otis Gold.

SILVER CITY

- For further details see also: “Silver City Project, Saxony, Germany, NI 43-101 Technical Report” prepared by the MSA Group (Pty) Ltd. effective March 31, 2022. Michael Robertson of MSA is the QP that prepared the Report. The report is available on the Company’s website at _____ and at _____ under the Company’s profile.

PLATOSA

- For further details see also: “Technical Report for the Platosa Polymetallic (Silver, Lead and Zinc) Mine, Mexico” prepared by SRK Consulting with an effective date of March 31, 2021. Joycelyn Smith, PGeo (APGO#2963), Glen Cole, PGeo (APGO#1416), Luis Alfonso Soto Contreras, CPG (AIPG#11938) and Paul Keller, PEng (PEO#90101775), Chief Operating Officer of the Company, are the QPS that prepared the report. . The report is available on the Company’s website at _____ and at _____ under the Company’s profile.