



TSX.V : **TORQ**  
OTCQX : **TRBMF**

## Exploring a Premium Copper & Gold Portfolio in Chile



September 2022





# Disclaimer



This document has been prepared by Torq Resources Inc. (the “Company”) to introduce the Company’s mineral exploration projects. Because it is a high-level summary presentation, the information contained herein cannot contain all the information that should be reviewed before making an investment decision.

## Summary of Cautionary Notes

- Forward looking statements are inherently uncertain
- Canadian mineral disclosure differs from U.S. mineral disclosure
- See full disclosure records for Torq Resources at [www.sedar.com](http://www.sedar.com)

Michael Henrichsen, P. Geo is the Qualified Person who assumes responsibility for the technical contents of this presentation.







# Well-Positioned to Deliver a World-Class Discovery



## Margarita Project Iron-Oxide-Copper-Gold

- First drill program recently completed – discovery made
- Underexplored property in world-class Coastal Cordillera belt
- Targeting large-scale copper sulphide source to existing oxide mineralization

## Santa Cecilia Project Gold-Copper

- World-class potential: surrounded by multi-million ounce deposits and immediately adjacent to Newmont/Barrick Norte Abierto project
- Limited historical exploration demonstrates grade & width
- Multiple significant epithermal & underlying porphyry opportunities - untested

## Andrea Project Copper Porphyry

- Unrecognized copper porphyry potential within the prolific El Indio belt
- Shallow, untested chargeability anomaly
- Advancing to drill stage







# Capital Structure, Ownership & Performance



## Capitalization (as of August 18, 2022)

SHARES OUTSTANDING  
**84,690,481**

OPTIONS OUTSTANDING  
**7,782,500** (Avg. Price: \$0.78)

WARRANTS OUTSTANDING  
**7,033,400** at \$1.10 & **3,333,333** at \$0.60

TREASURY  
**\$2.2M** (as of June 30, 2022)  
**+\$15M** Strategic Investment from Gold Fields\*

\*Private placement expected to close on Sept 15, 2022, subject to customary closing conditions

### High Insider Ownership

Keeping management aligned with shareholders and stakeholders

### Loyal Investor Base

Providing stability over the last four years as Torq established its portfolio

### Key Investments

From industry leading mining professionals





# Experienced & Balanced Management Team



## MANAGEMENT



**Shawn Wallace**  
Chief Executive Officer & Director

Mr. Wallace has been involved in all aspects of the mining industry, from mineral exploration and project management, to financing, mergers & acquisitions and corporate development. Over the past 30 years, Mr. Wallace has been instrumental in building numerous high-quality mineral exploration, development and production companies, including co-founding Cayden Resources, which was acquired by Agnico Eagle Mines for \$205 million.



**Michael Henrichsen**  
Chief Geological Officer

Mr. Henrichsen is a structural geologist (P.Geo.) and leads the Tier One Silver technical team. Previously, Mr. Henrichsen was the global structural geologist at Newmont, where his contributions significantly increased the reserves and resources base in the Ahafo district in Ghana. Mr. Henrichsen has also worked extensively at other major gold camps in South America, the Carlin Trend, Guinea and Canada.



**Waldo Cuadra**  
General Manager, Chile

Mr. Cuadra brings over 40 years of experience both as a geologist and an executive within the mining industry. He has led multi-disciplinary teams in exploration, development, construction and production in Chile, Argentina and Peru. Mr. Cuadra has held senior management roles for Shell-Billiton, Noranda-Falconbridge, Placer Dome, Newgold and Goldcorp, focusing on projects from grassroots to feasibility stage.



**Michael Kosowan M.A.Sc. (Mining), P.Eng.**  
Vice President of Capital Markets & Director

Mr. Kosowan is an industry expert with over 20 years of experience in the junior mining sector. For the past 17 years, he has been leading mining investment and financings in the USA and Canada through his work with Sprott Private Wealth and Sprott Global Resources Inc. Mr. Kosowan has also worked as a project Engineer for a number of top-tier Canadian mining companies such as Placer Dome, Falconbridge and Inco, and as an Exploration Manager for Atapa Minerals in Indonesia and Peru.



**Elizabeth Senez**  
Chief Financial Officer

Ms. Senez is a tenured finance professional in the mining industry, having spent the majority of her career with First Quantum Minerals Ltd, and as a mining industry specialist at Deloitte LLP. She brings to Torq her 20 years experience raising capital and managing large finance teams and projects in the UK, Canada, and at the Cobre Panama copper mine in Panama. Ms. Senez is a Fellow of the Institute of Chartered Accountants in England and Wales.



**Natasha Frakes**  
Vice President of Communications

Ms. Frakes has been working alongside Tier One Silver's Co-Founders, Ivan Bebek and Shawn Wallace, since she joined Auryn Resources and Torq Resources in 2018 and has developed comprehensive communication platforms for the group. Ms. Frakes' background is in journalism, formerly working as a news reporter and anchor for CBC Vancouver and CBC Calgary.

## DIRECTORS



**Steve Cook**



**Jeffrey Mason**



**Carolina Vargas**



**Marie-Hélène Turgeon**



**Ivan Bebek**



**Antonio Arribas**

## ADVISORS





### Margarita IOCG Discovery

Discovery Hole<sup>1</sup>: 90 m of 0.94% Copper & 0.84 g/t Gold

Follow-up Hole<sup>2</sup>: 98 m of 0.94 g/t Gold & 0.68% Copper

## Underexplored Parcel in a World-Class Belt

- Situated within the prolific Coastal Cordillera belt – host to world-class IOCG deposits
- 1,245 ha land package with excellent access to infrastructure - 65 km north of the city of Copiapo
- **Discovery underway**
- **Phase II drill program completed 4000m – results pending**
- Multiple styles of targets to be tested. Surficial gold soil and rock geochemistry to define new target areas
- Option to own 100% interest\*

\*see appendix for ownership

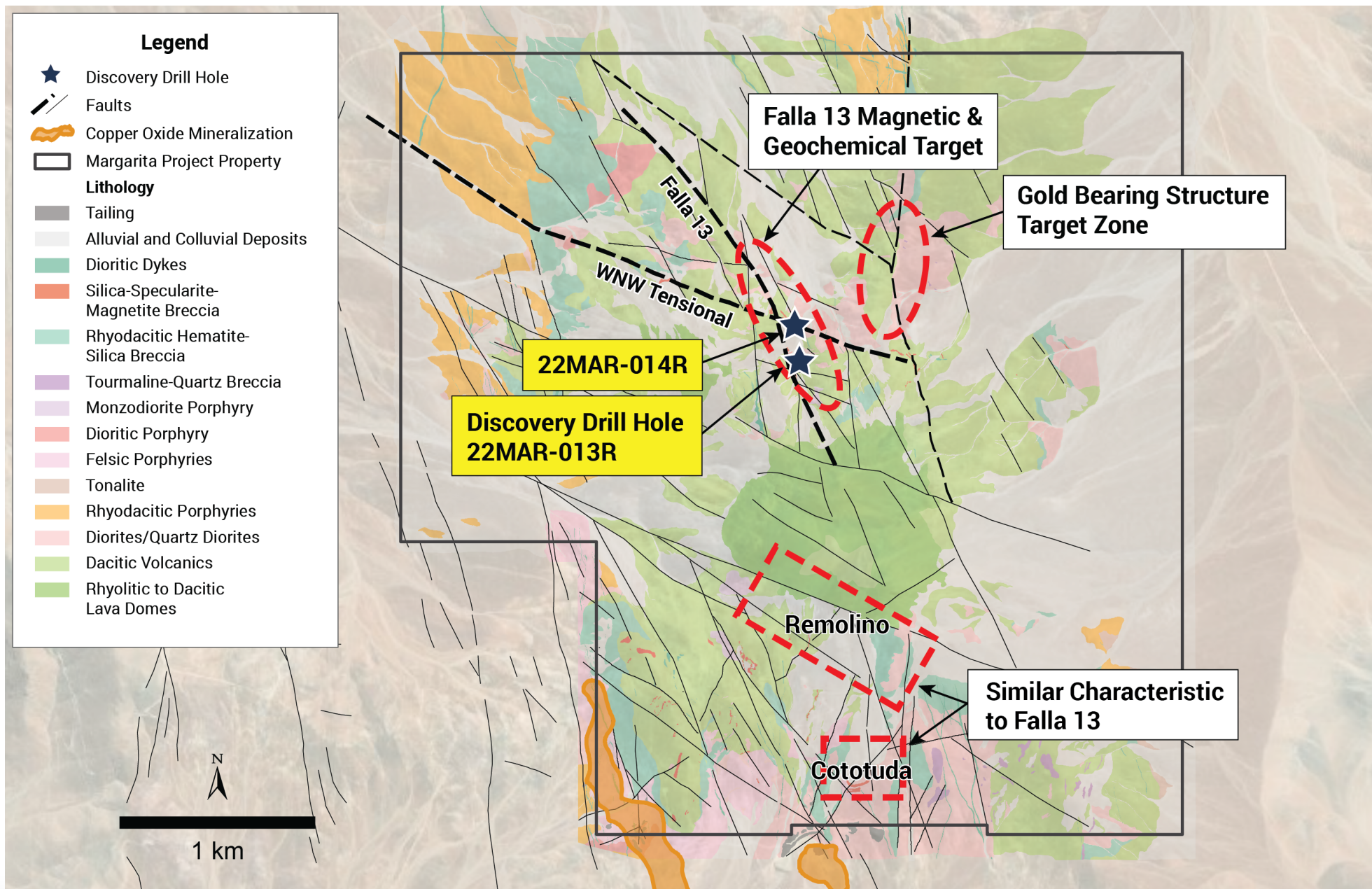
1. Intervals - no less than 5m of  $\geq 0.2\%$  Cu, maximum consecutive dilution 6m
2. Intervals - no less than 5m of  $\geq 0.1$  g/t Au, maximum consecutive dilution 6m







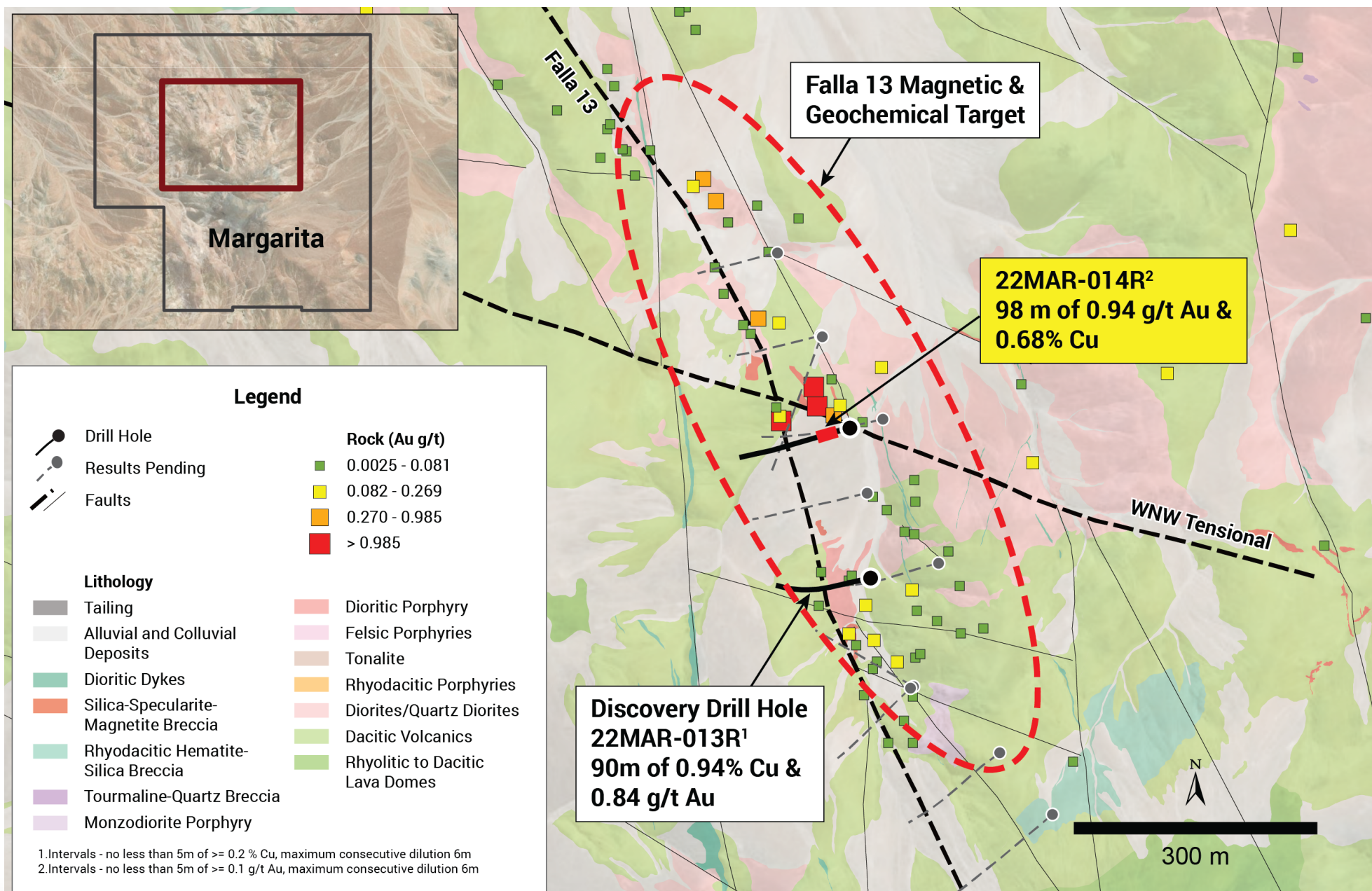
# Margarita – Geology & Main Structural Trends







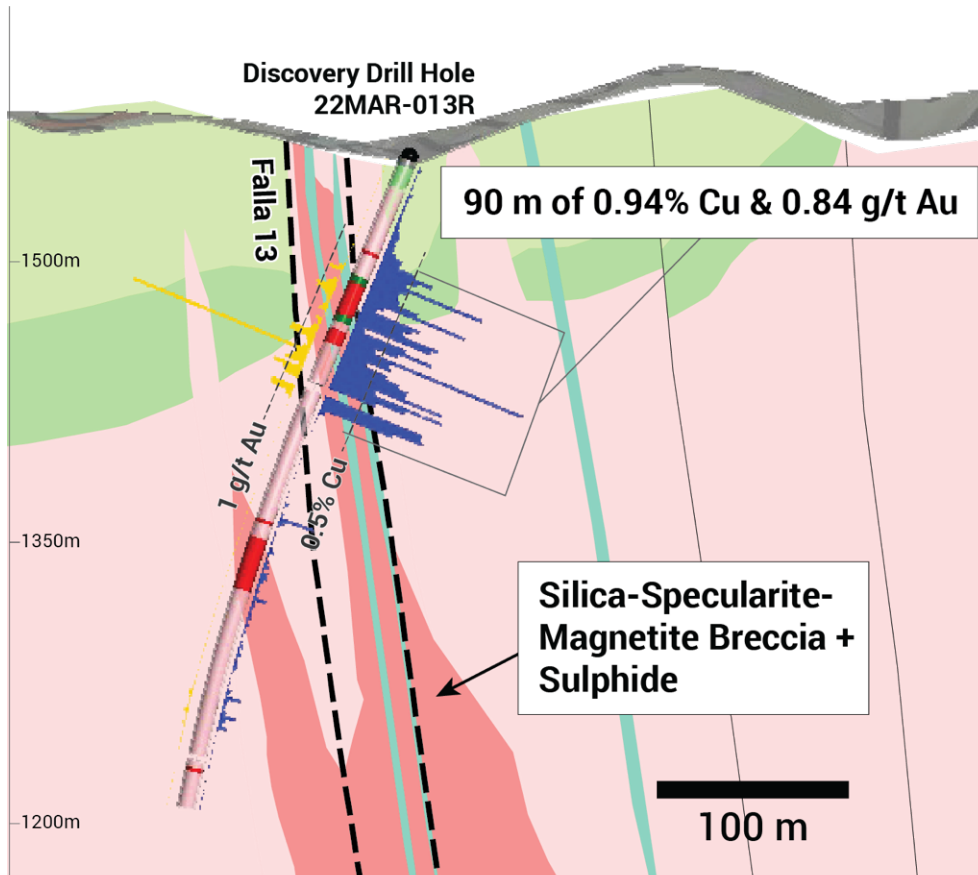
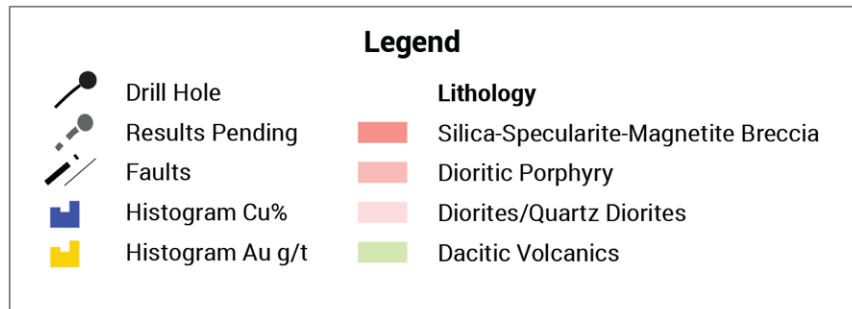
# Margarita – Falla 13 Geology & Geochemistry



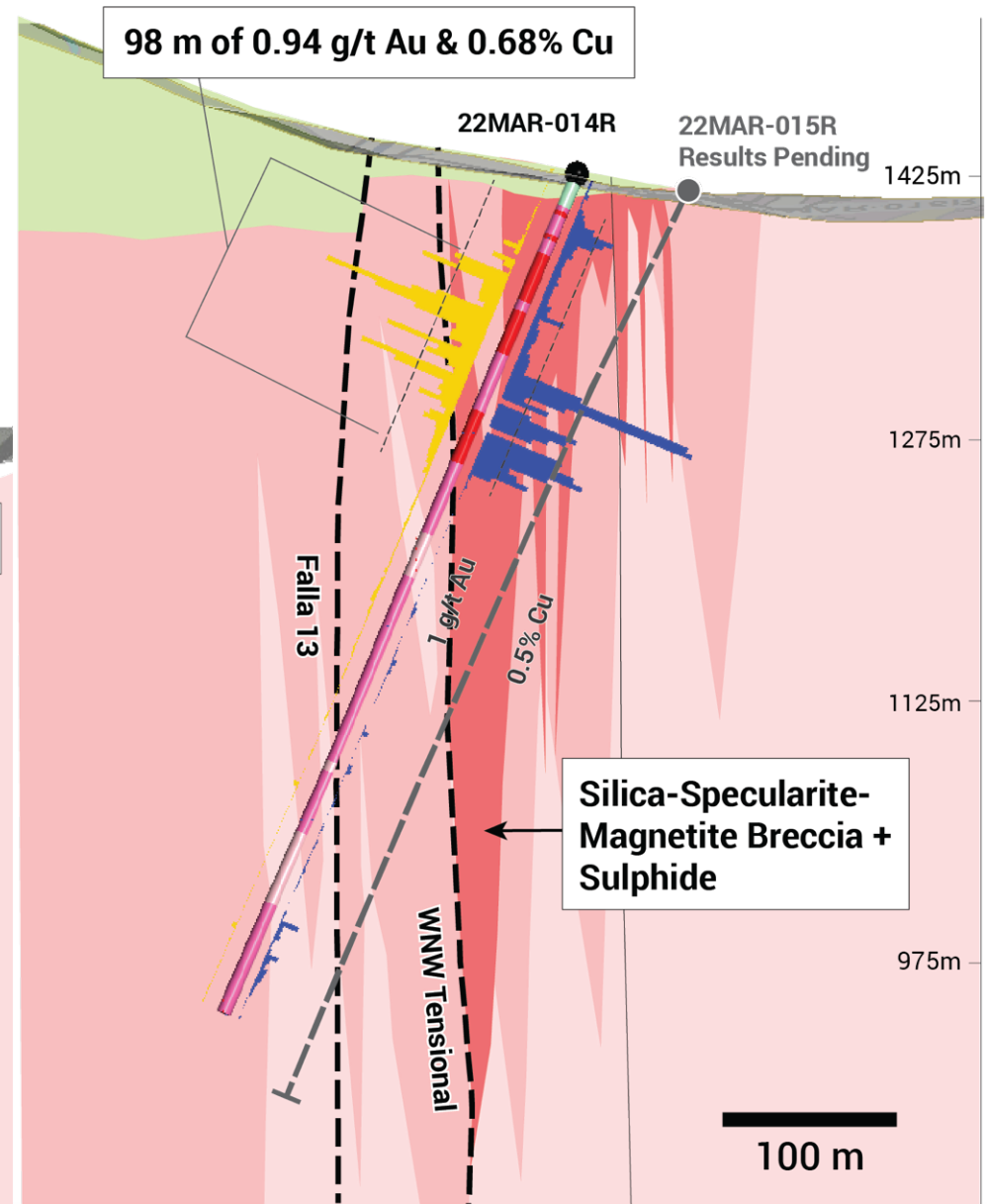




# 22MAR-013R & 22MAR-014R Cross Section



Intervals - no less than 5m of  $\geq 0.2\%$  Cu, maximum consecutive dilution 6m

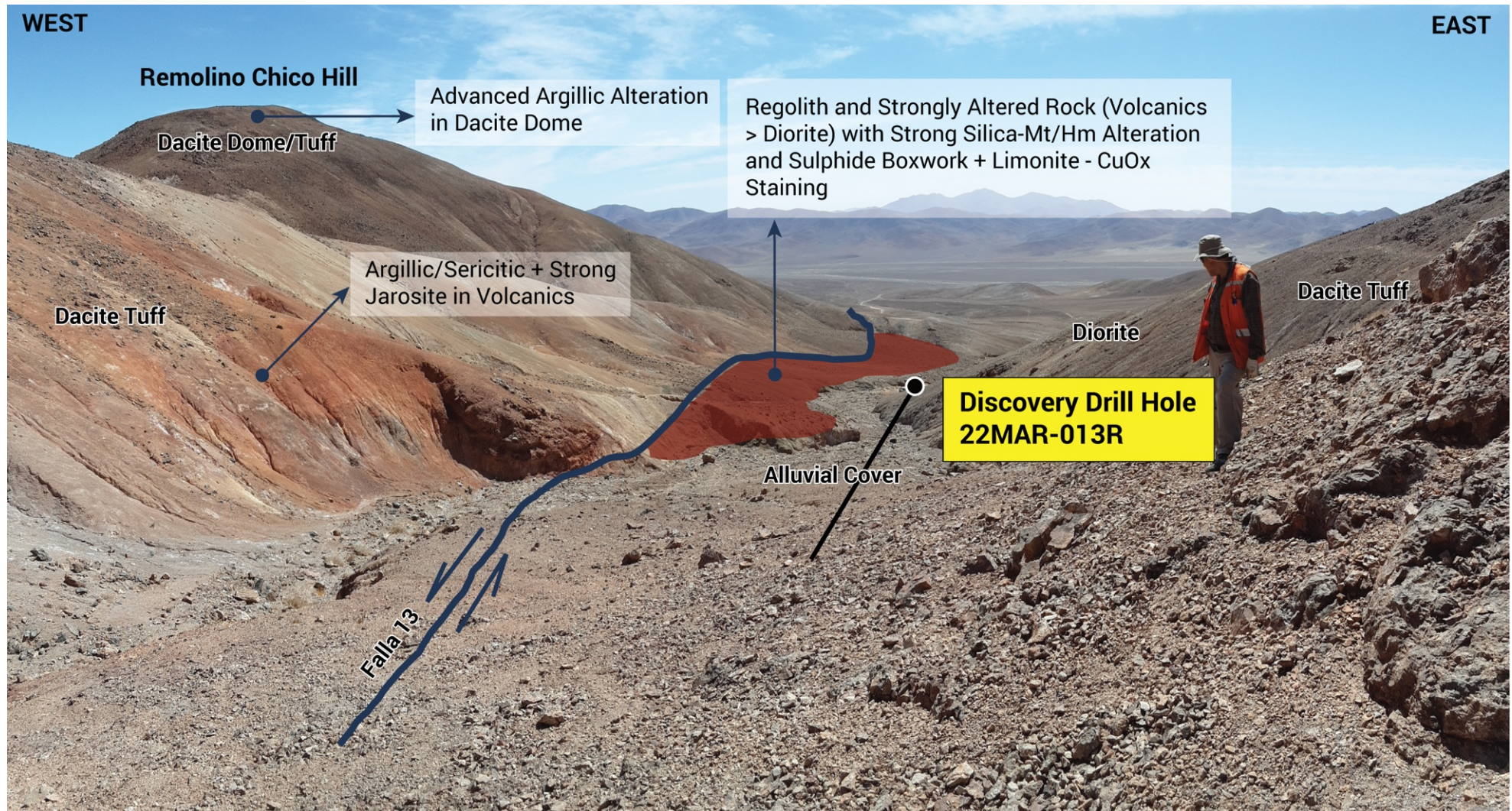


Intervals - no less than 5m of  $\geq 0.1$  g/t Au, maximum consecutive dilution 6m





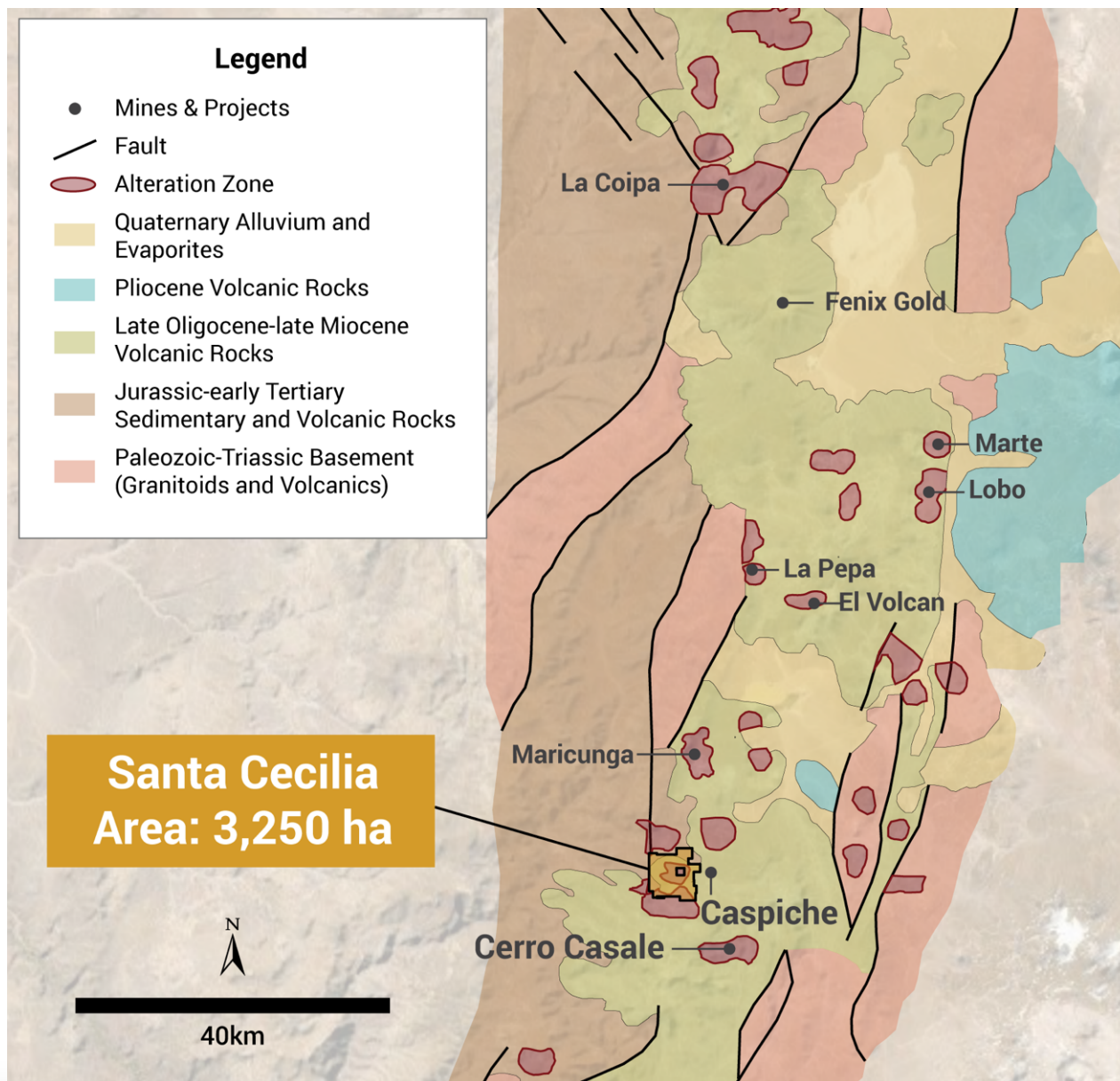
## Panoramic View of Falla 13 Target View to the North







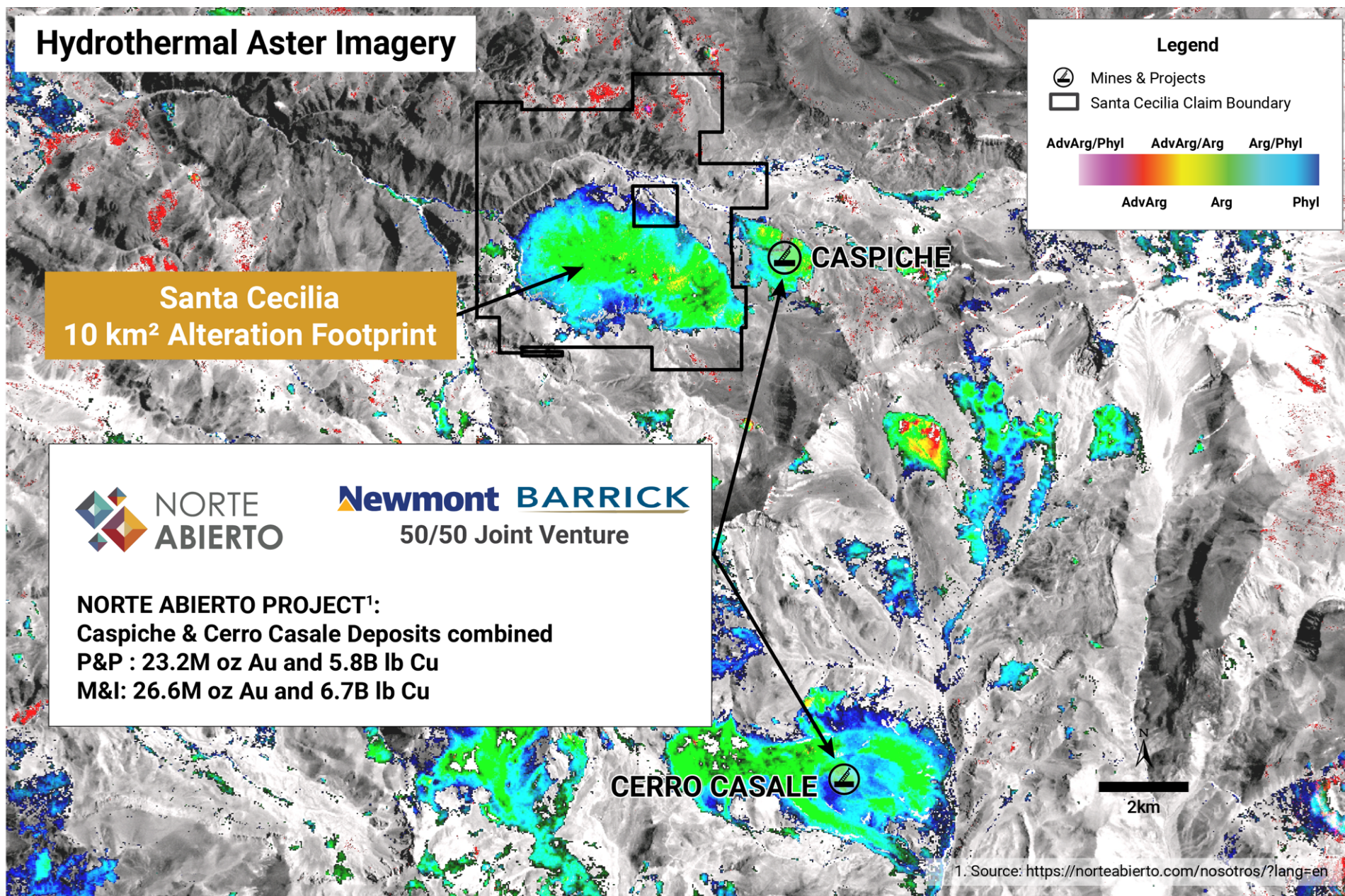
## Multiple Undrilled Epithermal and Underlying Porphyry Opportunities







## Santa Cecilia – Adjacent to World-Class Norte Abierto Project

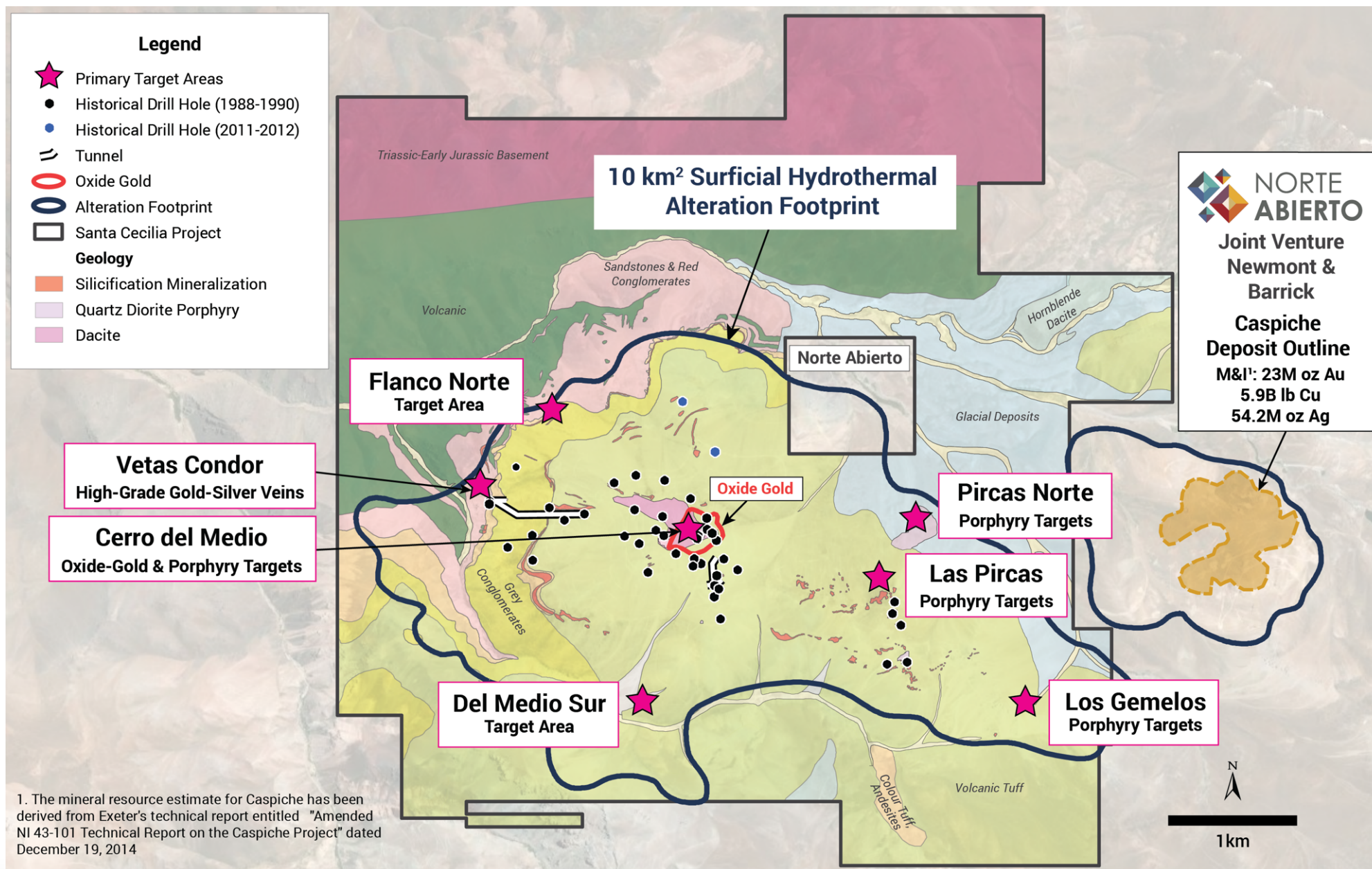




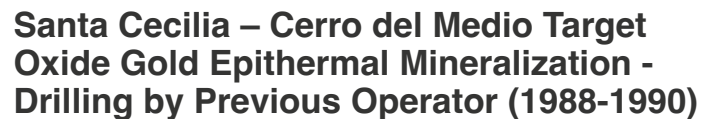


# Santa Cecilia –10 km<sup>2</sup> Alteration Footprint

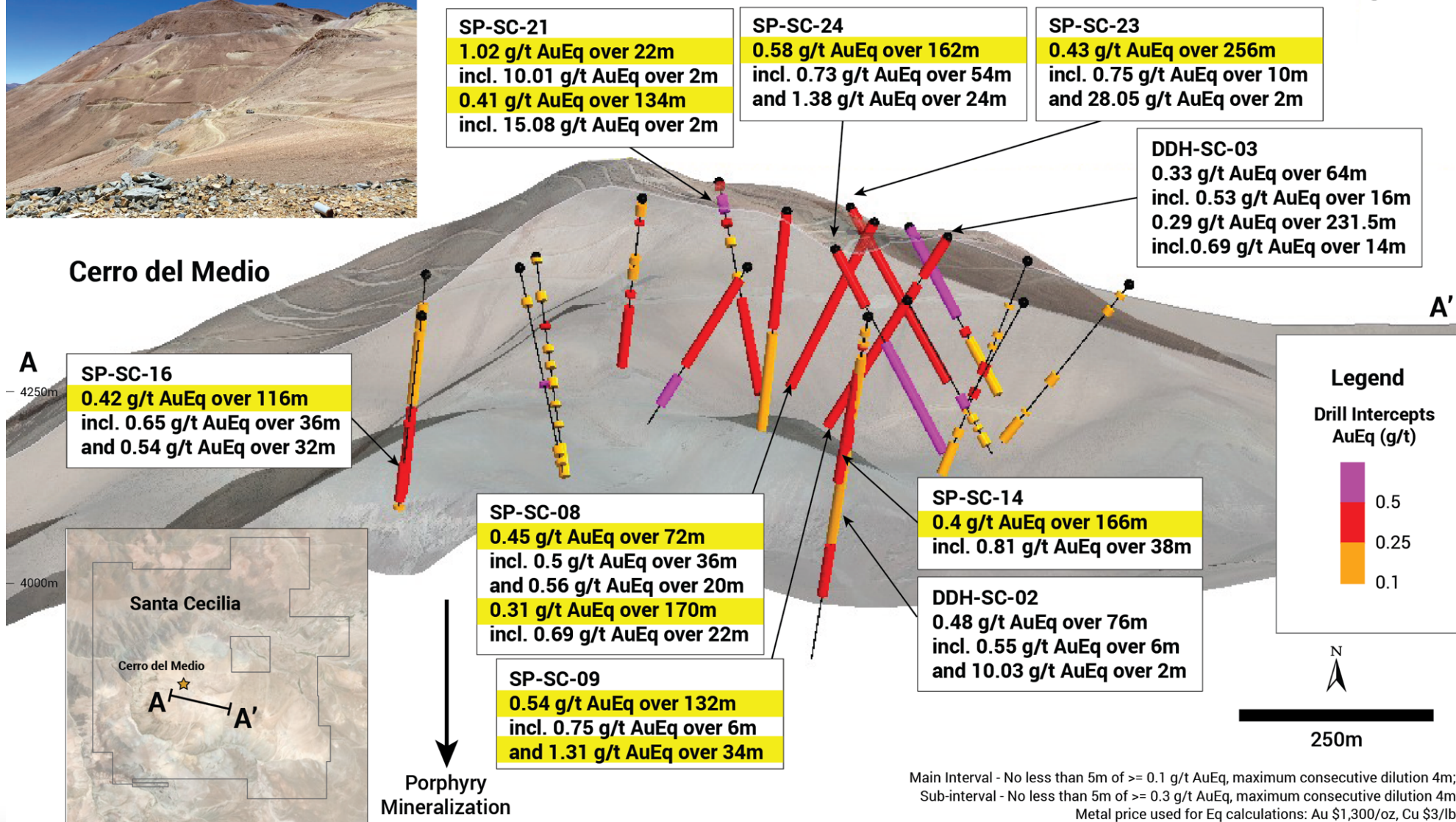
## Three Historical Discoveries – Open for Expansion







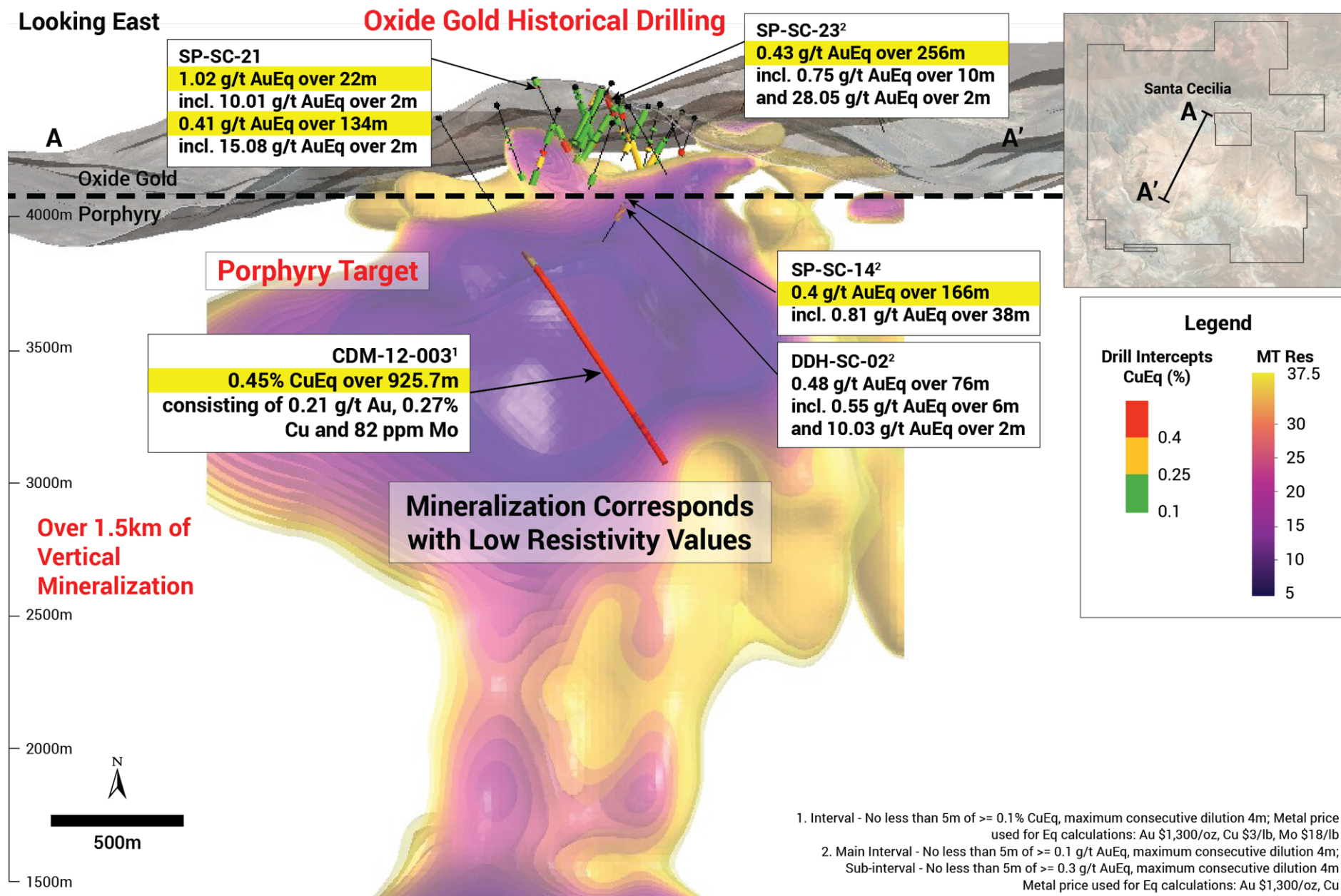
## Looking North







# Santa Cecilia – Cerro Del Medio Target Underlying Porphyry Drill Hole (2012)







## Santa Cecilia – Cerro del Medio Target Porphyry Mineralization



1233m: quartz-diorite, biotite-magnetite potassium feldspar alteration with quartz- magnetite-chalcopyrite-pyrite in veins and disseminate chalcopyrite and pyrite

## CDM-12-003 from 1222 to 1244 m

From (m)	To (m)	Au (g/t)	Cu (%)	Mo (ppm)
1222	1224	0.41	0.53	81
1224	1226	0.256	0.30	62
1226	1228	0.215	0.31	56
1228	1230	0.363	0.41	47
1230	1232	0.433	0.42	38
1232	1234	0.401	0.42	58
1234	1236	0.225	0.33	44
1236	1238	0.249	0.47	62
1238	1240	0.34	0.41	36
1240	1242	0.219	0.33	54
1242	1244	0.43	0.39	48

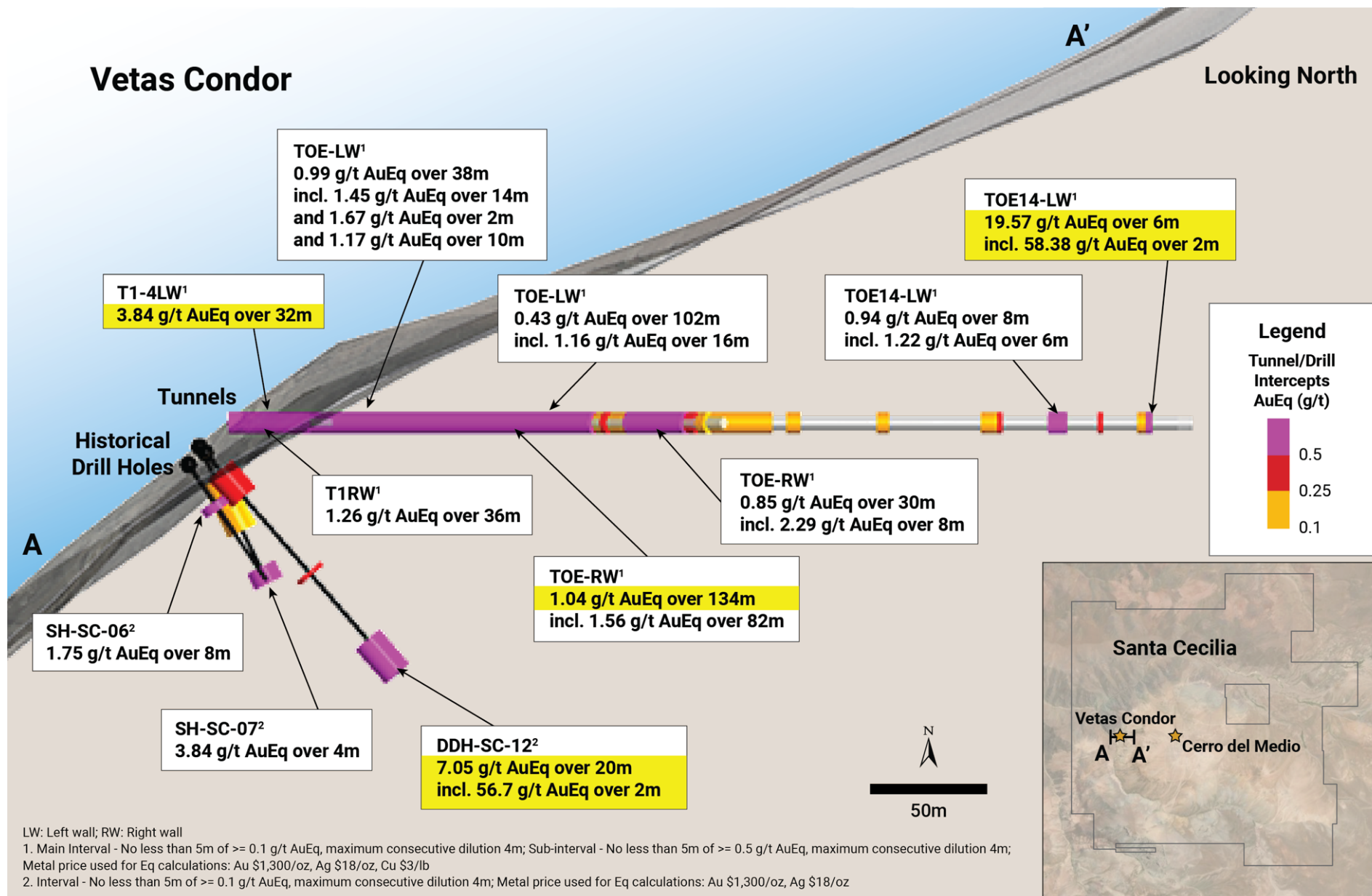


1239m: Porphyritic diorite, biotite- magnetite-potassium feldspar alteration with quartz-magnetite-chalcopyrite-pyrite in veins and disseminate chalcopyrite and pyrite





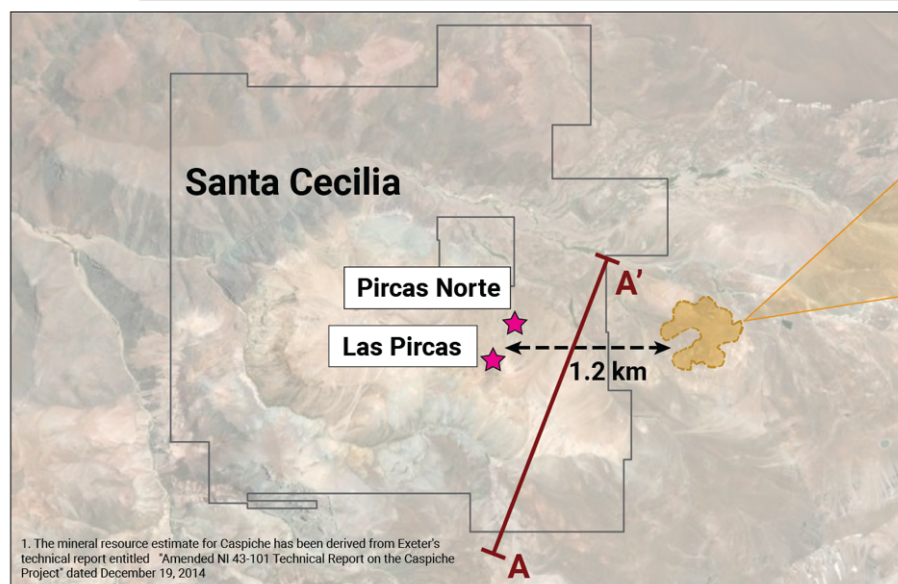
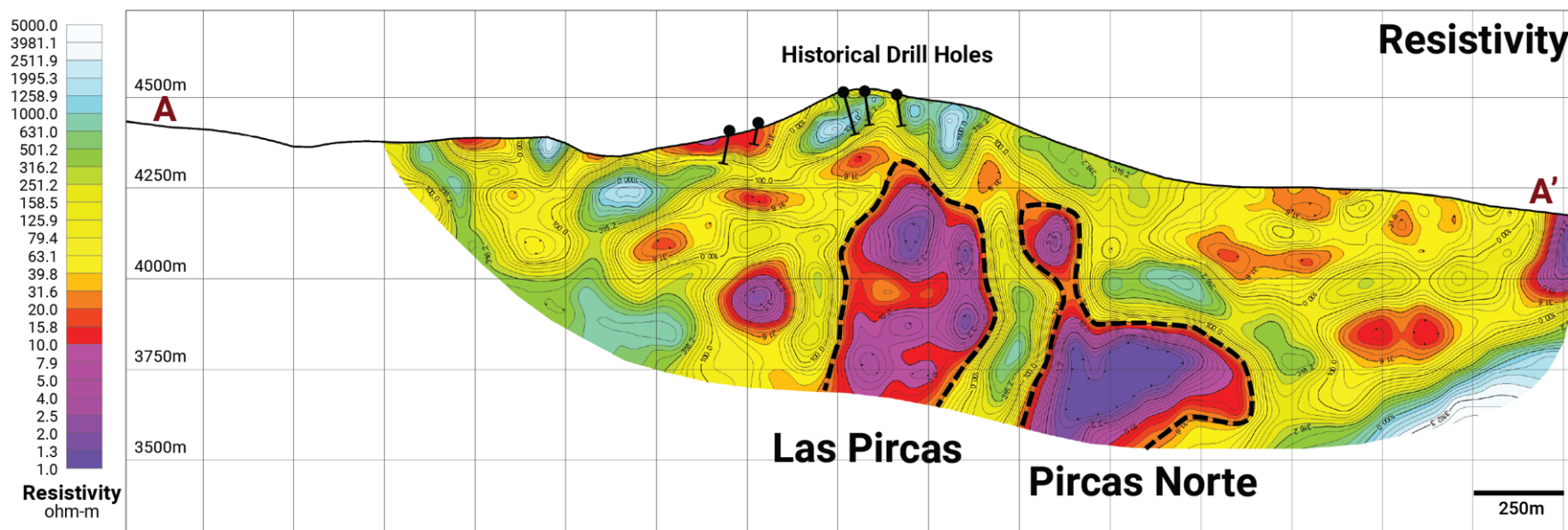
# Santa Cecilia – Vetás Condor Target High-Grade Structures and Veins







# Santa Cecilia – Las Pircas & Pircas Norte Targets Potential Porphyrys - Untested



## Caspiche Deposit Outline

M&I<sup>1</sup>: 23M oz Au  
5.9B lb Cu  
54.2M oz Ag

- Same resistivity signature as the Caspiche deposit, located 1.2 km to the east
- Potential for new porphyry mineralization

1. The mineral resource estimate for Caspiche has been derived from Exeter's technical report entitled "Amended NI 43-101 Technical Report on the Caspiche Project" dated December 19, 2014.





# Andrea – Unrecognized Copper Porphyry Potential



## Located Within the Prolific El Indio Belt

- Surrounded by world-class epithermal gold and silver deposits
- Miocene-aged El Indio belt remains highly under-explored for copper porphyry systems
- 1,200 ha land package with excellent access to infrastructure – 100 km east of the city of La Serena
- 3.5 km by 1 km alteration system with untested chargeability anomaly
- Advancing to drill stage
- Option to own 100% interest\*

\*see appendix for ownership







# Near-Term Catalysts



## Drilling at Margarita

- Assay results expected in the coming weeks

## Exploration at Santa Cecilia

- C\$15 million strategic investment from Gold Fields
- 7-year community agreement recently signed, allowing exploration to commence
- Surface programs to build on historical drilling and geophysical data to define drill targets
- Work to commence in Q1 2023

## Targeting at Andrea

- Geological and alteration mapping, rock sampling & 3D inversion of IP data to define drill targets
- Advancing to drill stage







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