



COLLECTIVE — MINING —

TSXV:[CNL](#) | OTCQX:[CNLMF](#)

THE EX-CONTINENTAL GOLD TEAM HAS REUNITED TO MAKE
ANOTHER MAJOR DISCOVERY IN COLOMBIA

Disclaimer

This presentation does not constitute an offering of securities and the information contained herein is subject to the information contained in the Company's continuous disclosure documents. All amounts expressed in Canadian \$ unless otherwise stipulated.

Forward-looking Statements

This presentation includes certain statements that constitute "forward-looking statements", and "forward-looking information" within the meaning of applicable securities laws (collectively, "forward-looking statements"). These statements appear in a number of places in this presentation and include statements regarding our intent, or the beliefs or current expectations of our officers and directors. Such forward-looking statements involve known and unknown risks and uncertainties that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this presentation words such as "intends", "expects", "will be", "underway", "targeted", "planned", "objective", "expected", "potential", "continue", "estimated", "would", "subject to" and similar expressions are intended to identify these forward-looking statements. Although Collective Mining Inc. (the "Company" or "Collective") believes that the expectations reflected in such forward-looking statements and/or information are reasonable, undue reliance should not be placed on forward-looking statements since the Company can give no assurance that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements, including the risks, uncertainties and other factors identified in the Company's periodic filings with Canadian securities regulators, and assumptions made with regard to the ability to advance exploration efforts at the San Antonio and Guayabales projects; the results of such exploration efforts; and the Company's ability to advance its projects and achieve its growth objectives.

These forward-looking statements are based largely on current expectations and projections about future events and financial trends affecting the financial condition of our business. These forward-looking statements were derived using numerous assumptions regarding expected project parameters, results of operations, performance and business prospects and opportunities that could cause actual results to differ materially from those in the forward-looking statements. While the company considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect. Forward-looking statements are based on information available at the time those statements are made and/or management's and/or its qualified persons' good faith belief as of that time with respect to future events, and are subject to information currently available, they may prove to be incorrect. Forward-looking statements are based on information available at the time those statements are made and/or management's and/or its qualified persons' good faith belief as of that time with respect to future events, and are subject to known and unknown risks and uncertainties outlined in the Company's corporate disclosure and other documents filed on www.sedar.com, that could cause actual performance or results to differ materially from those expressed in or suggested by the forward-looking statements. Forward-looking statements speak only as of the date those statements are made. Except as required by applicable law, we assume no obligation to update or to publicly announce the results of any change to any forward-looking statement contained herein to reflect actual results, future events or developments, changes in assumptions or changes in other factors affecting the forward-looking statements. If we update any one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements. You should not place undue importance on forward-looking statements and should not rely upon these statements as of any other date. All forward-looking statements contained in this presentation are expressly qualified in their entirety by this cautionary statement.

Technical Information

The technical information contained in this document has been reviewed and approved by David Reading, M.Sc., Economic Geology. FIMMM*, Special Advisor of Collective who is a "Qualified Person" under NI 43-101.

* AuEq (g/t) is calculated as follows: $(Au (g/t) \times 0.95) + (Ag (g/t) \times 0.016 \times 0.90) + (Cu (\%) \times 1.83 \times 0.92) + (Mo (\%) \times 4.57 \times 0.92)$, utilizing metal prices of Cu - US\$4.00/lb, Mo - US\$10.00/lb, Ag - \$24/oz and Au - US\$1,500/oz and recovery rates of 95% for Au, 90% for Ag, 92% for Cu and Mo.

Track Record of Creating Value

The Collective Edge

- ✓ Well trusted, knowledgeable and **successful management team** in Colombia.
- ✓ Highly specialized in **recognizing early-stage exploration projects** with world-class potential.
- ✓ Responsible for **discovering and building** the largest gold mine in Colombia.
- ✓ **Best-in-class mining ESG program** at Continental Gold winning many awards and high-level rankings of recognition.



Built the largest gold mine in Colombia

Sold for C\$2 billion (*in EV*) March 2020
(550% return)



Unique, Low-Risk Junior Miner Early-Stage Risks Already Addressed

- ✓ **Management Risk:** Executive team that has already achieved success in Colombia with Continental Gold.
- ✓ **Initial Geologic Risk:** Guayabales project is situated contiguous and immediately along strike of Aris Gold's multi-million-ounce deposit.
- ✓ **Country Risk:** Colombia holds top-tier ranking in ease of doing business in Latin America. Mining is a key pillar of growth for the government.
- ✓ **Infrastructure and Equipment Risk:** Excellent access and availability.
- ✓ **Well-funded:** Fully funded 20,000+ metre drill program in 2022.

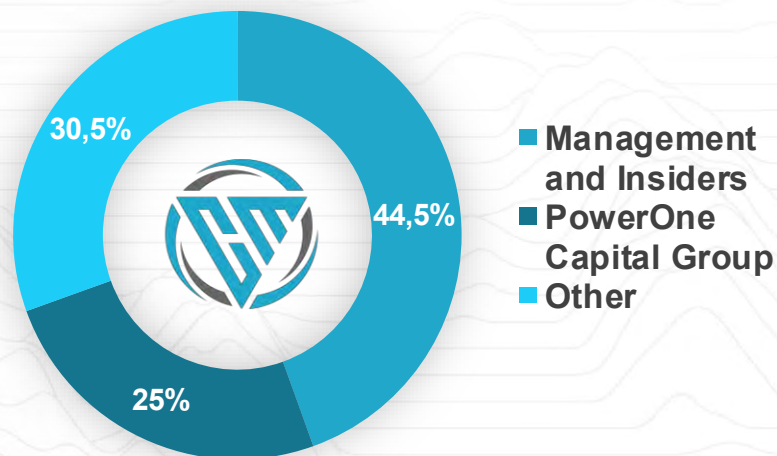


Board of Directors and Capital Structure

Common Shares Outstanding	47.4M
Stock Options	3.8M
Fully Diluted Shares Outstanding	51.2M
Cash *	US\$8.3M

* As of June 30, 2022

Insider Ownership



María Constanza García Botero, MA

Broad mix of Colombian public and private sector experience. Former president of the Colombian National Mining Agency (ANM). Ex Deloitte and Semana Magazine.

Kenneth Thomas, P.Eng : Lead Director

Internationally recognized mine builder and process engineer. Former director of Cardinal Resources. Former lead director of Continental Gold, ex Kinross and Barrick Gold.

Paul Murphy, B.Comm, CA

Current Chairman of Alamos Gold, Former director of Continental Gold and CFO for Guyana Goldfields. Former National Mining Leader for PWC.

Ashwath Mehra, BSc

Current CEO of Astor Group, a private investment business. Former Executive Chairman and founder of GT Gold, which was sold to Newmont Mining for \$311 million.

Ari Sussman, Executive Chairman

Leadership

Ari Sussman

Executive Chairman

Former CEO and director of Continental Gold, which was sold to Zijin Mining for \$2 billion. Raised over \$1 billion for various mining related ventures.

Ana Milena Vásquez

Executive Vice President

Served as Senior Vice President External Affairs at Continental Gold and is well regarded in both the Colombian mining industry and by all branches of the government. Recognized as one of the top 100 Global Inspirational Women in Mining in 2020.

David Reading, MSc. Economic Geology

Special Advisor

Former special advisor to Continental Gold, CEO of European Goldfields (sold to Eldorado) and head of exploration for Randgold.

Steve Gold, CFA

Vice President of Corporate Development & Investor Relations

Served as CFO, business development and investor relations roles at Energold Drilling Corp. and IMPACT Silver Corp.

Rodolfo Higuera

Vice President of Sustainability

Former Social Management Superintendent at Zijin - Continental Gold.

Omar Ossma

CEO and President

Former Vice President Legal for Continental Gold and recognized expert on Colombian mining industry.

Paul Begin, CA, MBA

Chief Financial Officer

Served as chief financial officer of Continental Gold and was instrumental in raising \$500 million of project funding debt packages.

Carlos David Ríos

Vice President of Exploration

Served as Exploration Manager at Touchstone Gold in Colombia and Exploration Manager at Zijin - Continental Gold.

Richard Tosdal, PhD.

Special Advisor

Regarded as one of the preeminent porphyry geologists in the world who also serves as a research scientist for the U.S. Geological Survey and Director of the Mineral Deposit Research Unit at the University of British Columbia.

Middle Cauca Belt



Proven Mineral Endowment Yet Unexplored

- ✓ **+100 Million** ounces of gold discovered in the past 18 years
- ✓ Copper exploration only beginning in the country

World Class Deposits Discovered Since 2002

- ✓ Zijin **C\$2 billion** takeover of Continental Gold's **11 MOz** high-grade gold Buriticá Project.
- ✓ AngloGold Quebradona Cu-Au project (**28 MOz AuEq**) progressing to development.
- ✓ Aris Gold **10+ MOz** Marmato project.
- ✓ B2 Gold/AGA Gramalote gold project in development (**5 MOz Au**).
- ✓ Cordoba Minerals (Friedland Group) Alacran Cu-Au project (**94 Mt @ 0.71% CuEq**).
- ✓ MINESA developing the **8 MOz gold** Soto Norte project.



CALDAS
DEPARTMENT



Our Two Projects are Located
in the Mining Friendly Department
of Caldas



COLOMBIA



Caldas is the **most prolific mining department** (state) in Colombian history with continuous gold & silver production for more than 500 years



Prolific coffee and industrial región;
excellent infrastructure



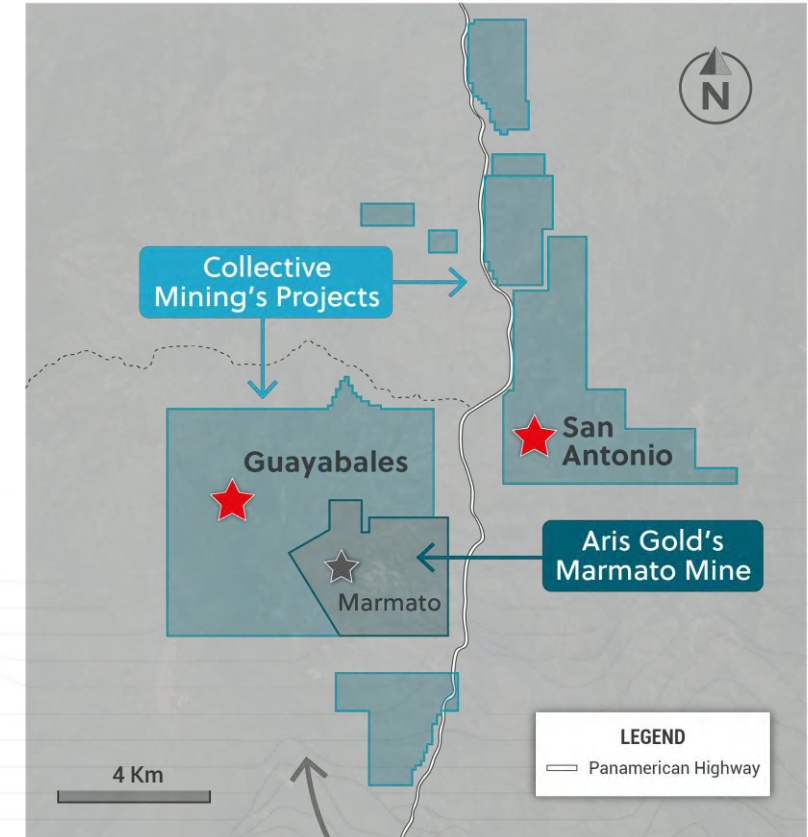
Multiple strategic alliances in place with local communities, University of Caldas and the Colombian Coffee Growers Federation



Option to Earn 100% Interest in Two Projects Sitting Next to a Giant

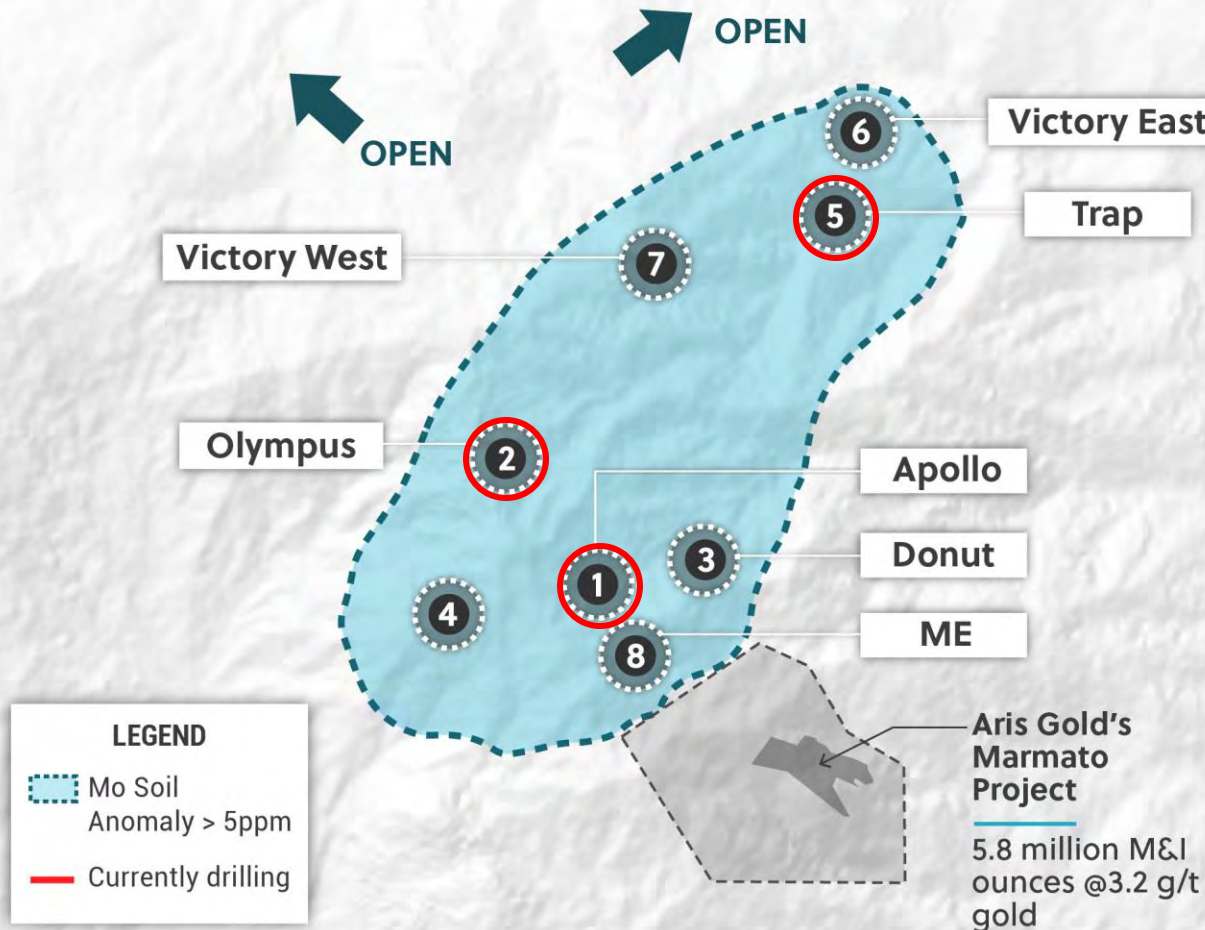
Located Next to a Multi-Million Oz Producing Mine; Major Expansion Underway

- ✓ Aris Gold's Marmato project:
 - 2 Moz P&P reserves @ 3.2 g/t Au;
 - 8+ Moz of total resources at 3 g/t Au
- ✓ District never consolidated despite a 500+ year mining history.
- ✓ Mineralization trends from the southeast to northwest directly onto the Guayabales project.
- ✓ Abundant labour, hydro power and supportive government.
- ✓ Marmato is a peripheral porphyry related vein system and is part of a classic multi-square-kilometre porphyry cluster system.



Guayabales Project: Unprecedented Success

Targets Generated to Date

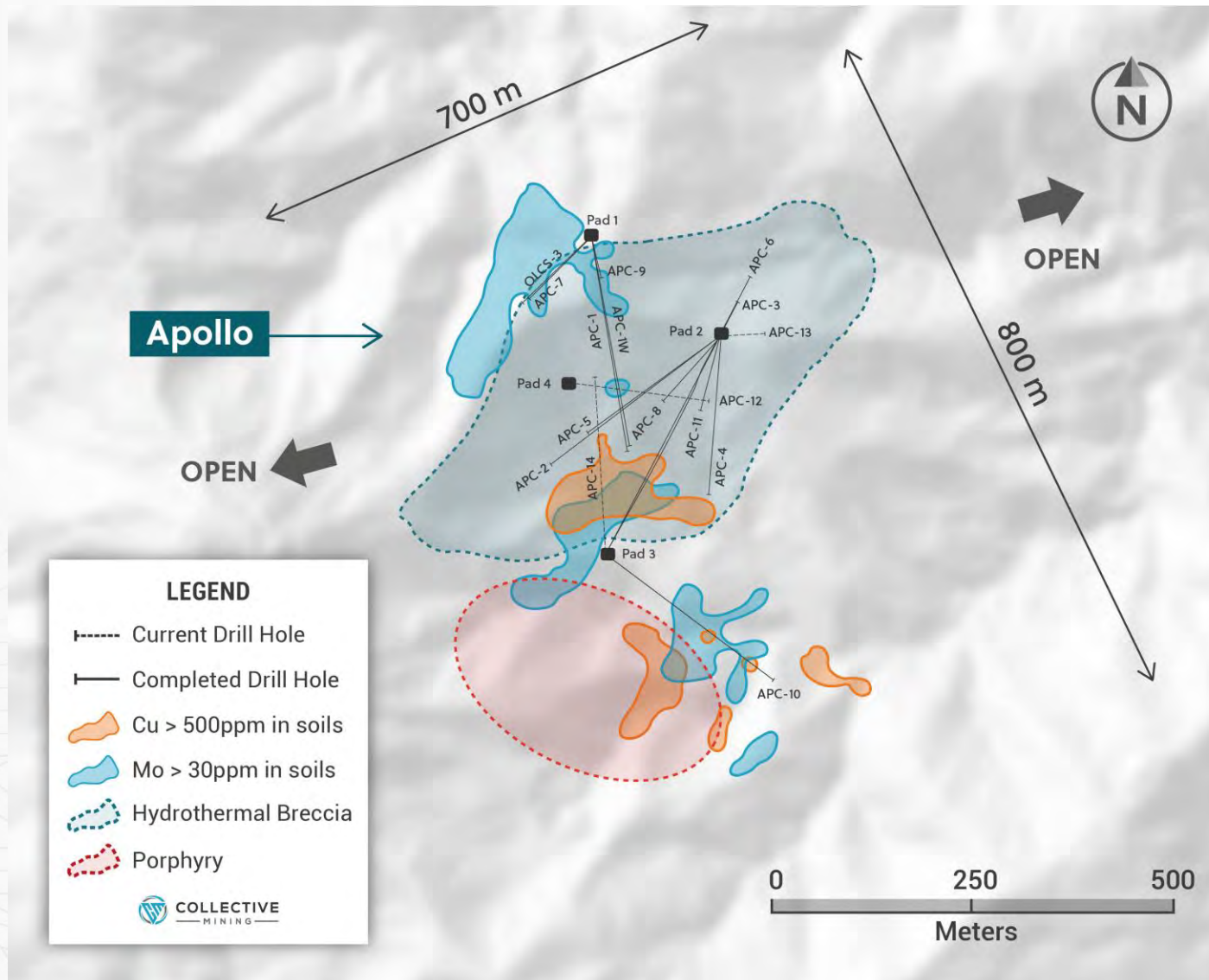


75% of project remains unexplored

Four Targets Drilled Yielding Four New Discoveries

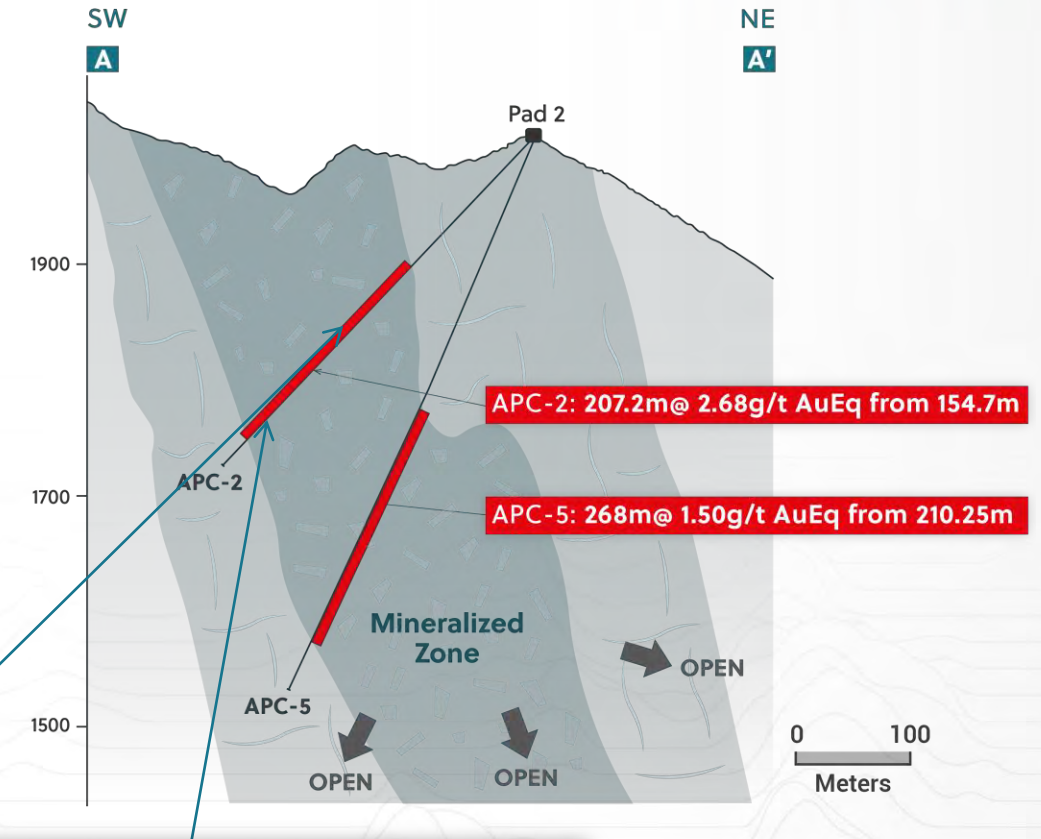
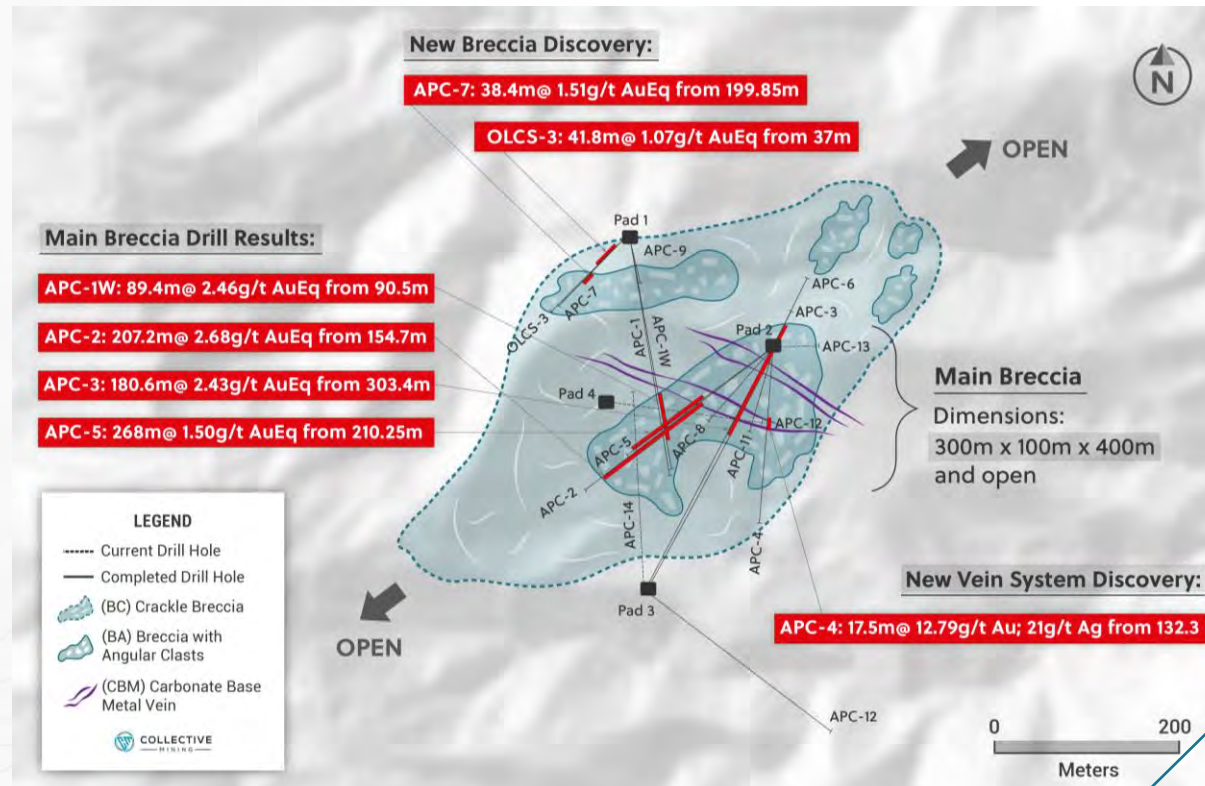
- 1** → Major drill program ongoing
Significant New Grassroots Discovery
APC-2: 207.15 @2.68g/t AuEq from 100m vertical
- 2** → 7 drill holes completed, Phase 2 drilling in August
Significant New Grassroots Discovery
OLCC-3: 301.9m @1.11g/t AuEq from 61.7m
- 3** → 10 drill hole program completed
New Grassroots Discovery
DOC-3: 163m @1.33g/t AuEq from surface
- 4** → Scout drill program completed, results subpar
- 5** → 3 drill holes completed; **assays results** expected in **Sept. 2022**
- 6** → Drilling to begin in 2023
- 7** → Advanced surface exploration in 2023
- 8** → Early stage exploration

Apollo: Major New High-Grade Grassroots Breccia Discovery



- ✓ The Apollo discovery characterized by coincidental copper and moly soil anomalies.
- ✓ Two target types:
 - ✓ Hydrothermal breccia (blue)
 - ✓ Porphyry (red)
- ✓ Significant dimensions measuring 700 metres x 800 metres and open.
- ✓ **Discovery hole announced on June 22, 2022. Additional assay results to be announced regularly through balance of 2022.**

Apollo: Major Grassroot Discovery at Main Breccia



APC-2 | 202.5m – 207.9m | 11.88 g/t AuEq (11.27 g/t Au; 52 g/t Ag; 0.07% Cu)




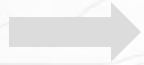
APC-2 | 268.3m – 275.5m | 4.60 g/t AuEq (3.22 g/t Au; 43 g/t Ag; 0.49% Cu)

Apollo: Visual Mineralization in Holes Awaiting Assay Results

APC-6

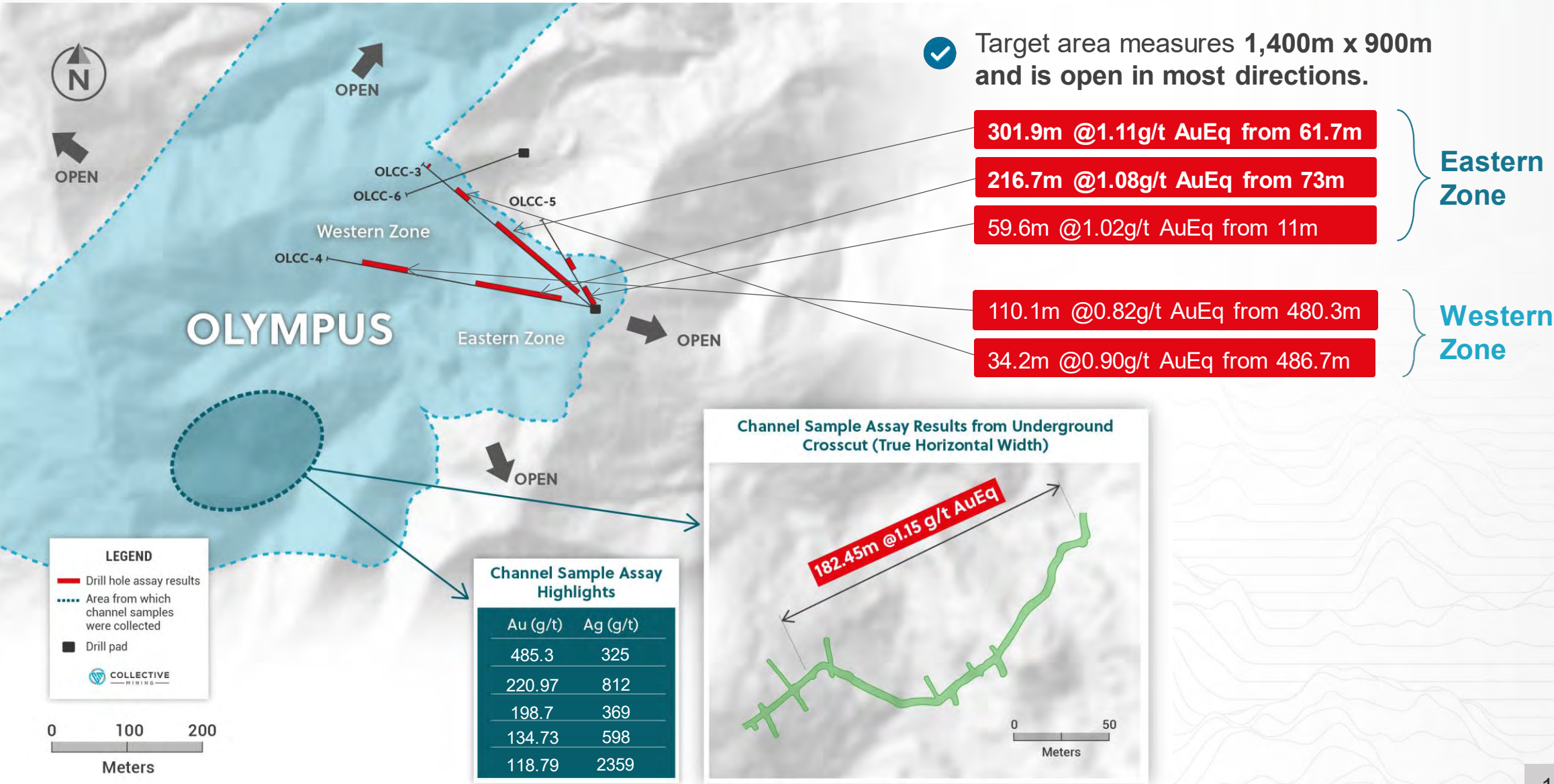


APC-8

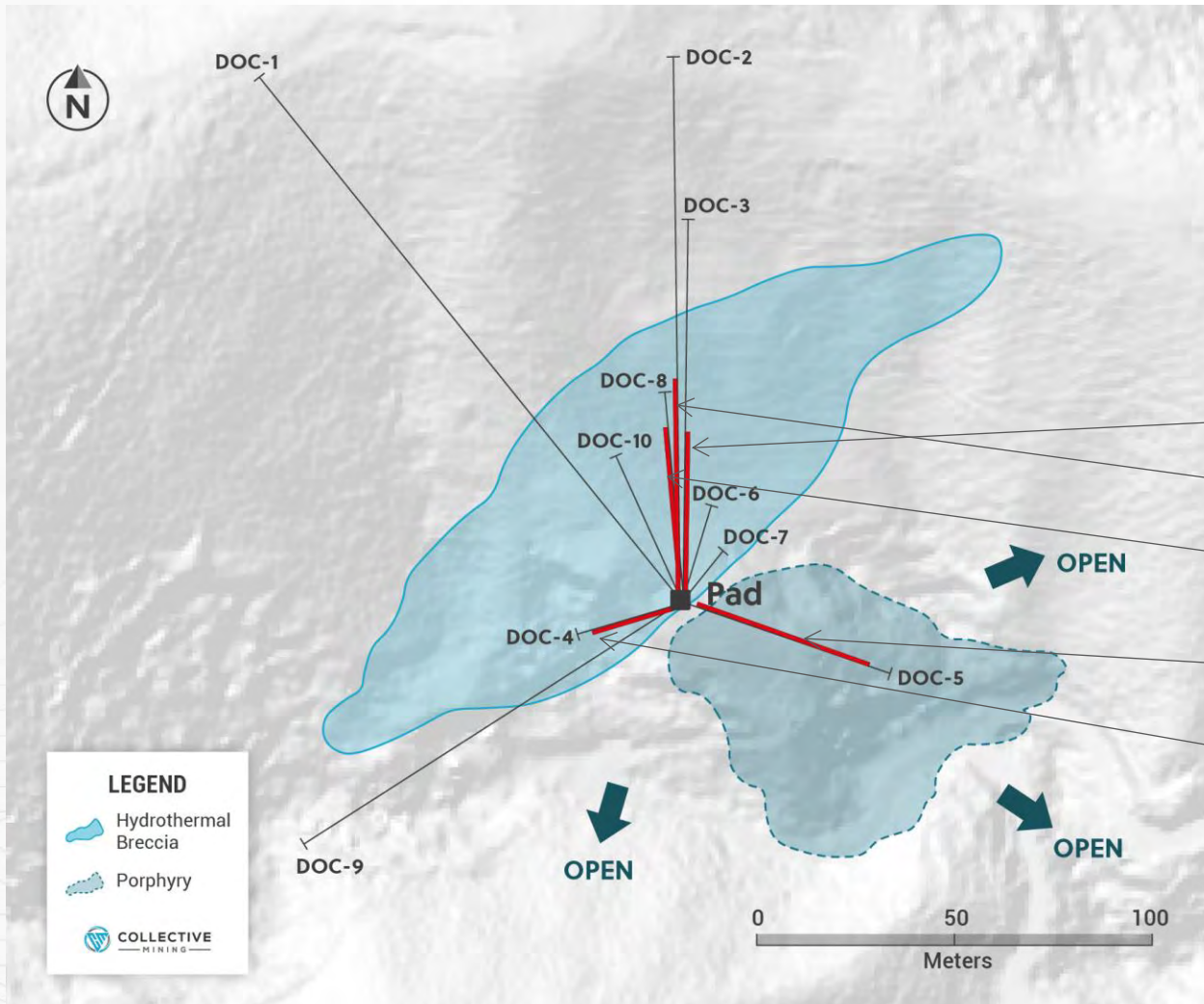


Both holes intersected more than 265 metres of mineralization in the Main Breccia.

Olympus: NEW Grassroots Discovery; Phase II Drilling Underway



Donut: Collective's Initial Grassroot Discovery (Q4, 2021)



- ✓ Hydrothermal Breccia with Porphyry Potential to the East
- ✓ 10 drill holes completed
- ✓ Exploration underway with **drilling to resume in 2023**

DOC-3: 163m @1.3g/t AuEq from surface

DOC-2: 104m @1.3g/t AuEq from surface

DOC-8: 108m @1.13g/t AuEq from 18m

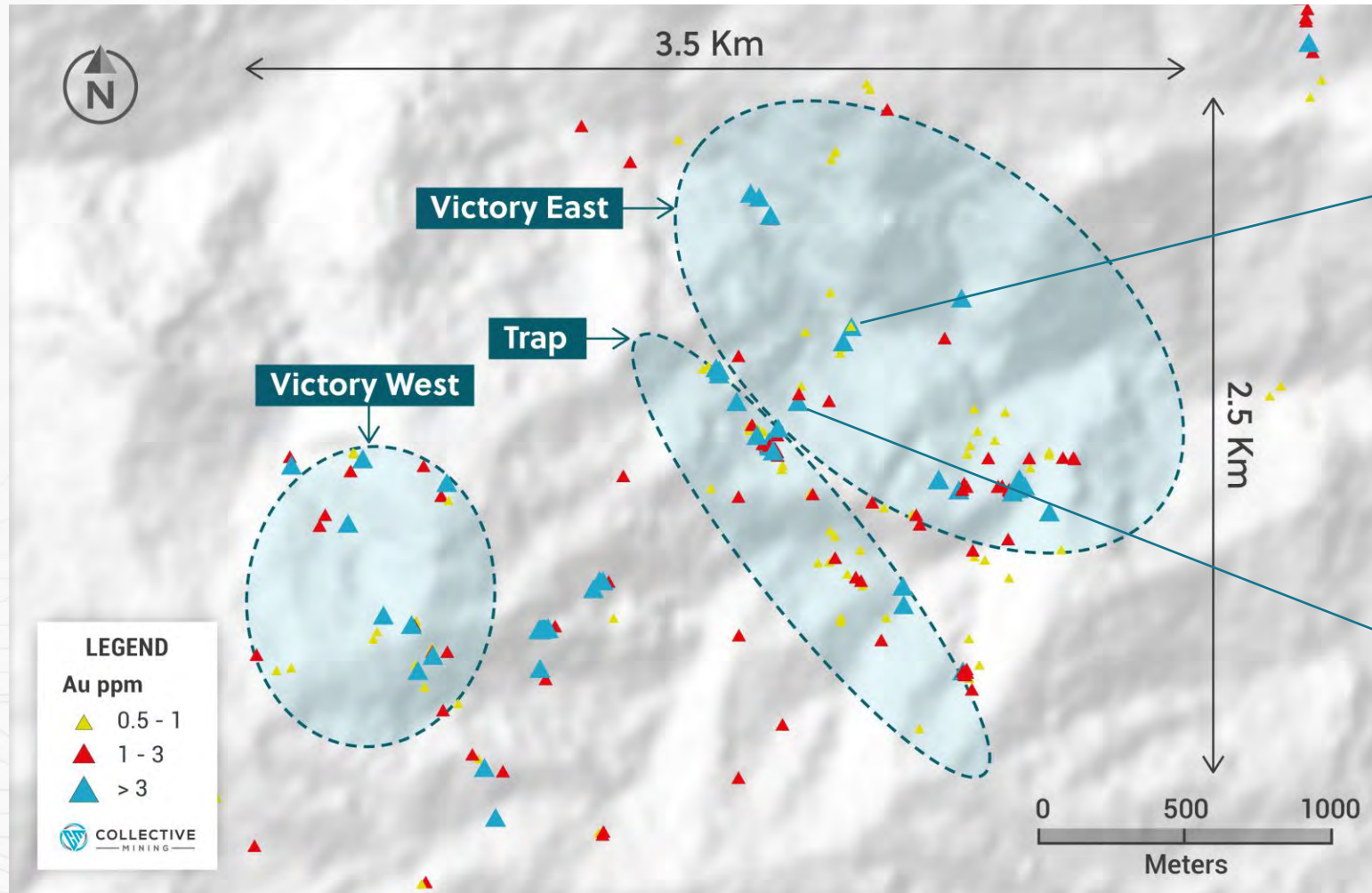
DOC-5: 275m @0.4g/t AuEq from 13.5m

DOC-4: 260m @0.6g/t AuEq from surface

For more details, see Company press releases dated October 18, 2021, November 15, 2021, and April 5, 2022

Northern Targets: Victory and Trap

Large-Scale Target Area Measuring 3.5km x 2.5km and Open



Victory East: Outcropping Copper & Gold Porphyry System



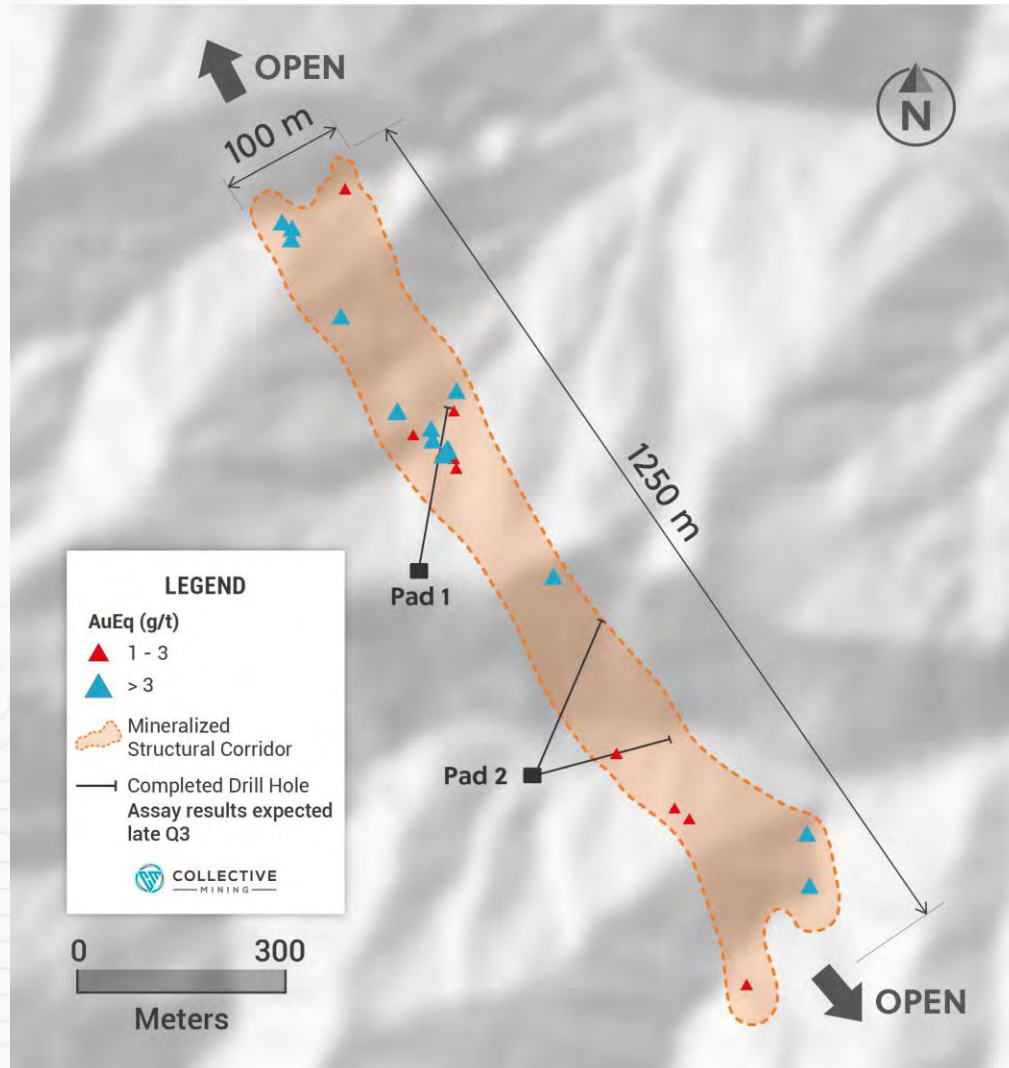
4.5 g/t Au, 988 g/t Ag, 1.6% Cu



6 g/t Au, Ag 2.1 g/t Ag, 0.2% Cu

Trap: Reconnaissance Drill Program Completed

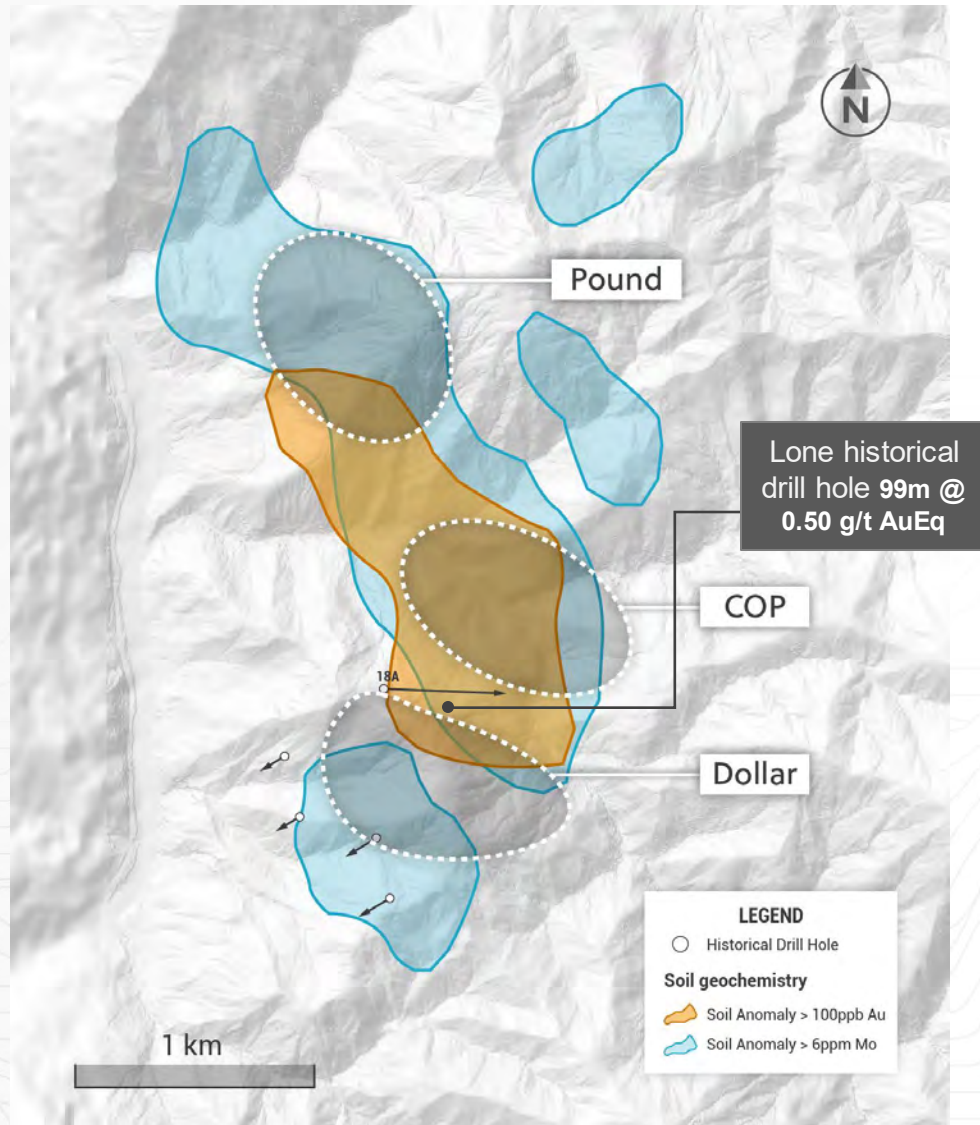
Plan View of Trap Structural Corridor



- ✓ Structurally controlled porphyry related corridor of numerous CBM (porphyry) veins.
- ✓ Significant strike length measuring 1.25 km and open.
- ✓ Assay results for the three completed drill holes expected in late Q3 2022.

Channel Samples Highlights

Sample ID	Length (m)	Au (g/t)	Ag (g/t)	Zn %	Pb%	Cu%	Mo%	AuEq (g/t)*
CM3294	0.30	3.46	687	13.06	1.54	1.86	0.001	28.41
R5024	0.25	8.94	227	0.27	0.06	1.63	0.002	15.50
CM3419	0.14	10.61	283	0.02	0.42	0.01	0.001	14.79
R5002	0.70	8.53	12	0.09	0.13	0.02	0.002	8.47

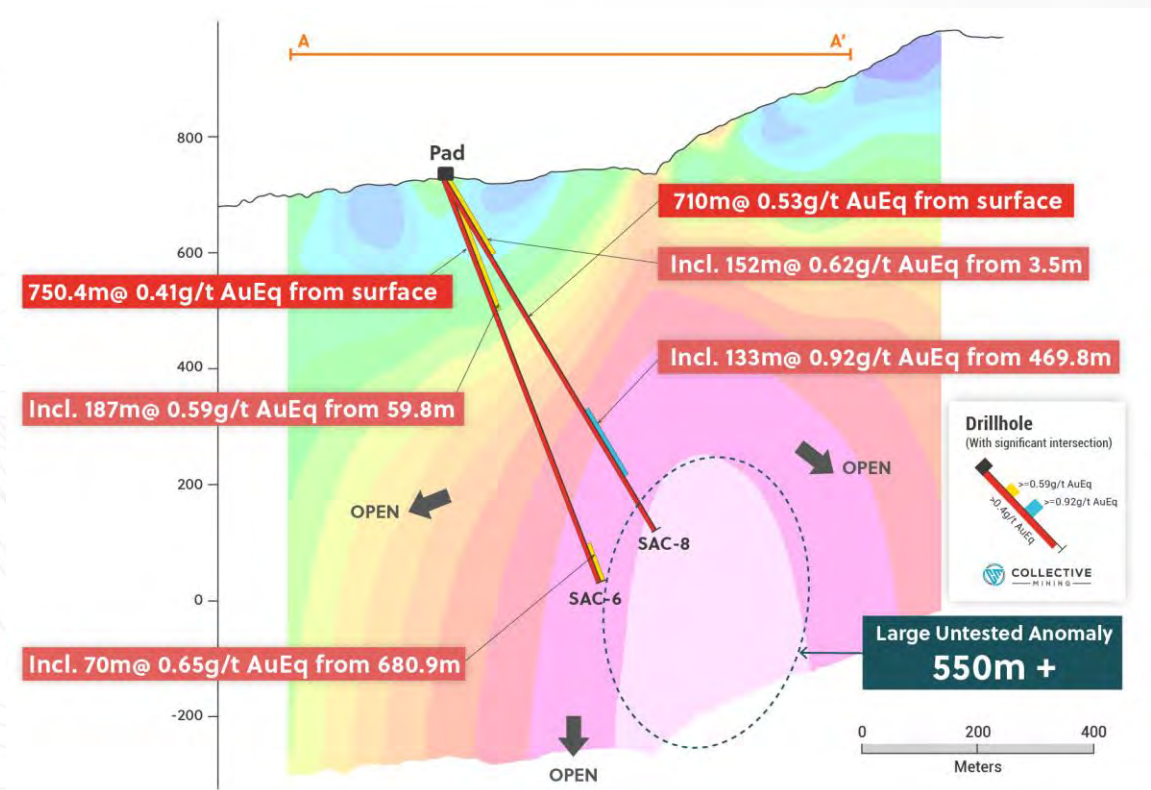
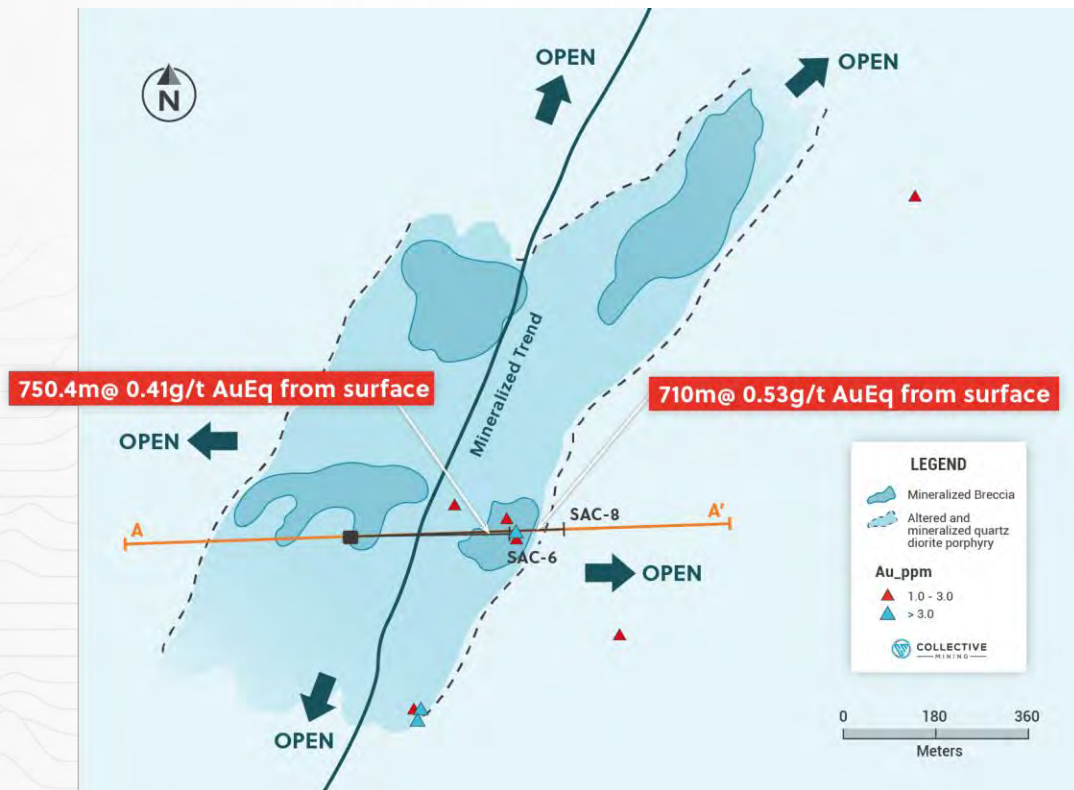


Outcropping mineralized breccia and porphyry systems

- ✓ 4,300 metre drill program completed.
- ✓ Significant discovery made at Pound target.
 - Porphyry related breccia and polymetallic veins.
- ✓ Upper levels of porphyry deposit found through drilling at the Dollar target.
- ✓ COP porphyry target remains untested by drilling.
- ✓ Next steps:
 - High resolution, deep penetrating IP Survey: Underway (February 2022).
 - Phase 2 drilling to commence in 2023.

San Antonio Project: Pound Target - Significant Discovery Made

- ✓ Hydrothermal breccia target with **1.3km of strike length** and **open in all directions**
- ✓ Two diamond drill holes, which bottomed in mineralization tested the target in 2021 with results as follows:
710m @ 0.53 g/t AuEq from surface
750m @ 0.41 g/t AuEq from surface
- ✓ Large chargeability anomaly discovered in Q1 2022; 2021 drill holes pierced outer shell only
- ✓ Phase 2 **drilling beginning in 2023**

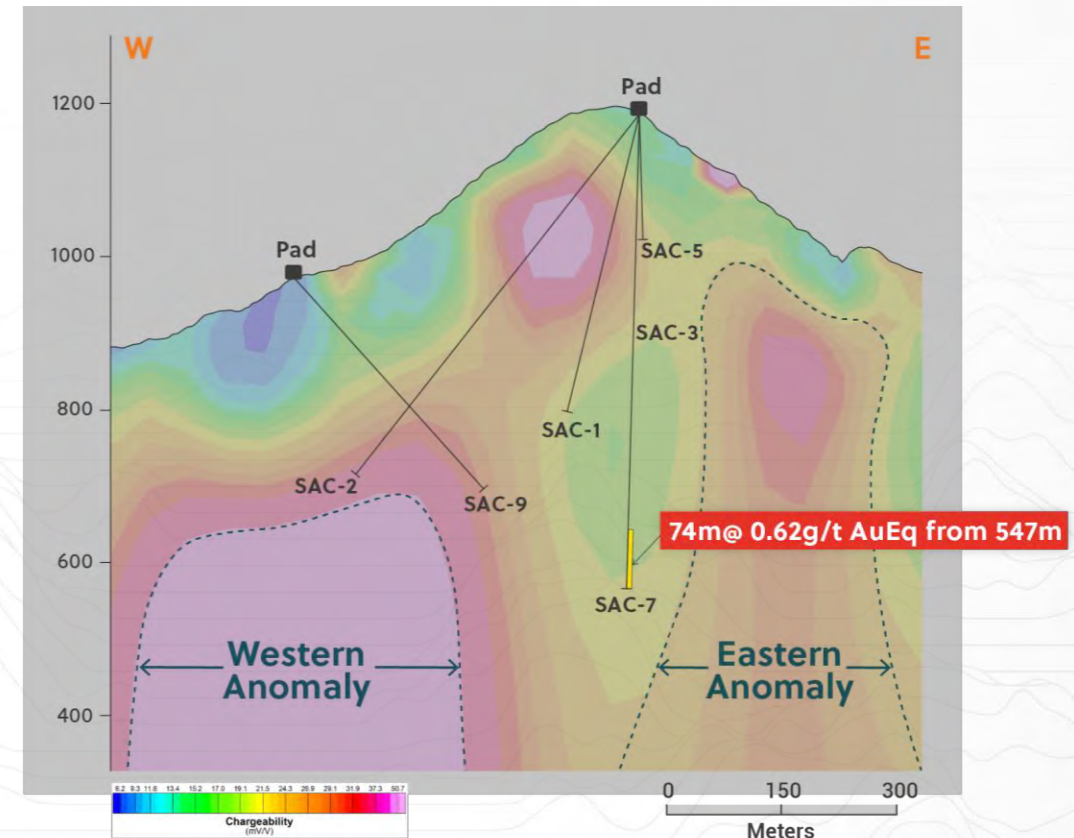


San Antonio Project: Dollar Target

- ✓ Reconnaissance drill program in 2021 outlined upper elevation (lower grade) portion of a porphyry system with intense quartz veining.
- ✓ Subsequent deep penetrating IP outlined two distinct untested chargeability anomalies.
- ✓ SAC-2 and SAC-9 saw grades increasing at depth towards Western Anomaly with best grades in SAC-7 at end of hole.



High density banded porphyry quartz veins with phyllic, intermediate argillic overprint



ESG: The Collective Model



ESG Best Practices



Partnerships to Strengthen Our Communities

We are working hand-in-hand through a strategic alliance with the **Coffee Growers Committee of Caldas** to improve local road infrastructure, access to water for local communities and support the municipality's coffee producers.



Focus on Education

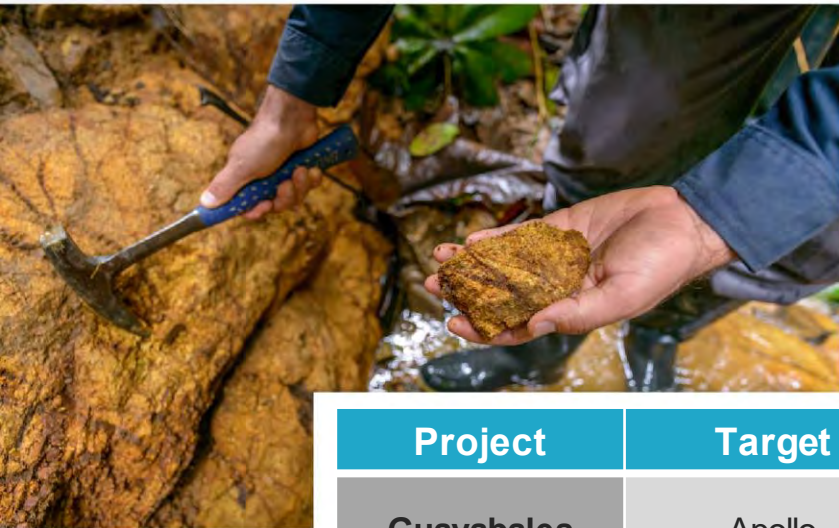
Through our Corporate Volunteering program, **we have donated school supplies kits** to more than 90 children in the municipality of Marmato, a key community in which are exploring.



University of Caldas Alliance

Together in partnership with University of Caldas, we are jointly **developing academic and research projects focused on improving scientific knowledge** in the Department of Caldas.

Upcoming Catalysts: Fully-Funded 2022 Drill Program Underway



Project	Target	Zone	Status
Guayabales	Apollo		Discovery holes announced; additional assay results continuously throughout 2022
	Olympus		7 drill holes announced; phase 2 drilling underway as of mid-August 2022
	Trap		Maiden drill program completed; assay results Sept. 2022
	Donut		Phase 1 assays released; Phase II drilling in 2023
	Victory	East	Maiden drill program begins in 2023
		West	Advanced surface exploration in 2023
San Antonio	Pound, Dollar and COP		IP completed, Phase II drilling begins in 2023



COLLECTIVE

— MINING —

DISCOVERING COLOMBIA'S NEXT WORLD-CLASS MINERAL DEPOSIT

Outstanding Payments to Acquire Project Portfolio

Option to acquire 100% interest in both projects with no underlying private royalties

Guayabales Project

Year	Amount (US\$)
2022	250,000
2023	750,000
2024	666,000
2025	666,000
2026	666,000
2027	666,000
2028	666,000
Option Payments Total	4,330,000
2029-2031: production decision related bullet payments	12.8 million

San Antonio Project

Year	Amount (US\$)
2023	150,000
2024	250,000
2025	420,000
2026	750,000
2027	750,000
Option Payments Total	2,320,000

