

Investing in  
Québec's  
MINING SECTOR



Québec  
successful

Québec 

# Québec:

## RICH IN MINERALS AND OPPORTUNITIES



Area of  
**1,7 M**  
km<sup>2</sup>  
(644,000 mi<sup>2</sup>)

Mining titles  
**=5%**  
of territory

**22**  
active  
mines  
(June 2022)

**34**  
mining  
projects  
(June 2022)

Québec 

# Abundant Resources:

The **LARGEST**  
metal producer  
in Canada!



**Copper**



**Gold, Nickel**



**Iron**

Source: [nrcan.gc.ca](http://nrcan.gc.ca)  
Preliminary data 2020

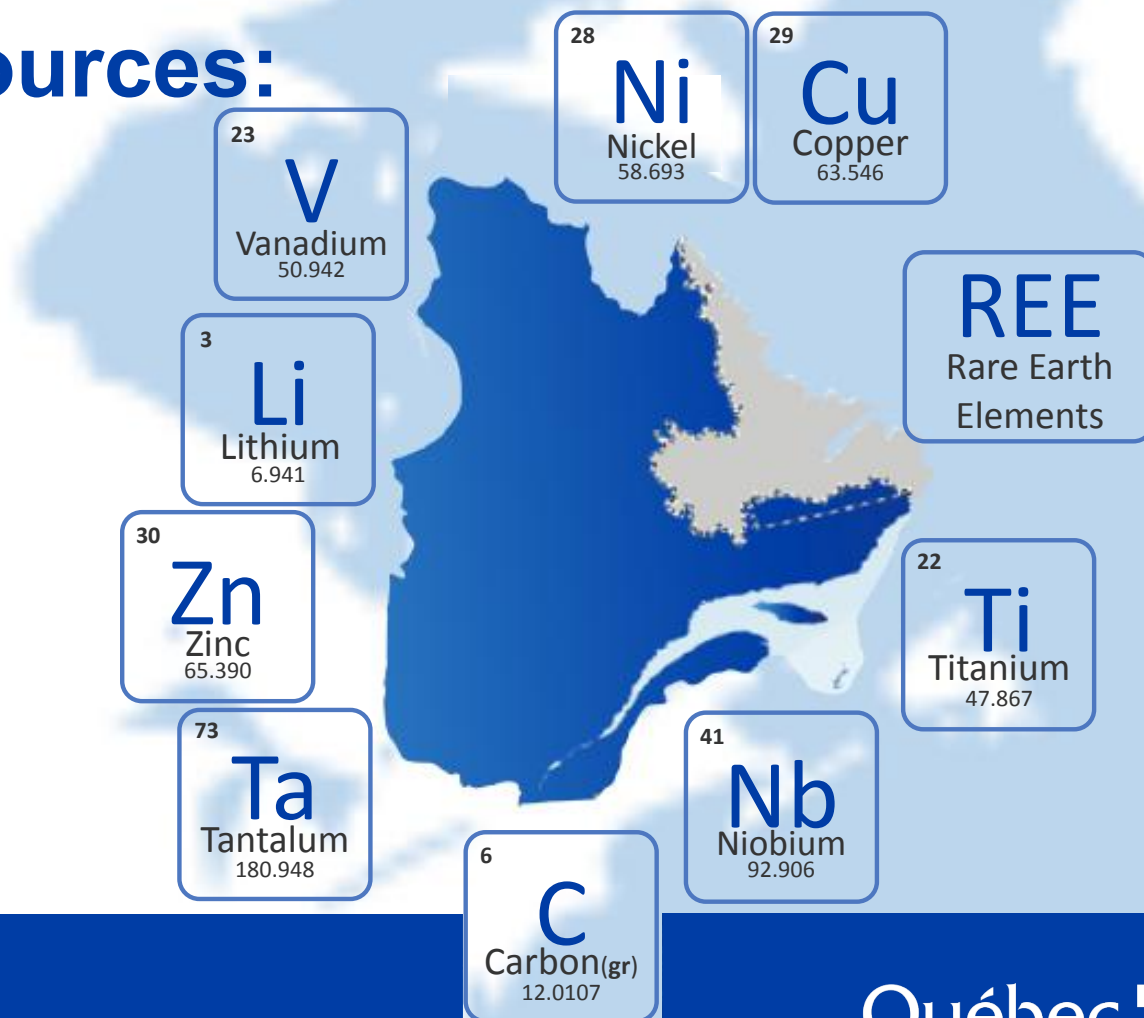


Québec 

# Diversified Resources:

17 metals and  
12 non-metallic  
commodities

critical and  
strategic minerals:





## STRATEGICALLY LOCATED

Major population and  
industrial centers:



Québec 



## An attractive **BUSINESS ENVIRONMENT**

- STABLE LEGAL FRAMEWORK
- SKILLED WORKFORCE
- FAST PERMITTING
- SOCIAL ACCEPTABILITY
- GOVERNMENTAL FINANCIAL SUPPORT



# An attractive BUSINESS ENVIRONMENT

## ➤ STABLE LEGAL FRAMEWORK

- Clear and accessible
- Tools and support service
- Mineral substances are the property of the Government
- Any person may obtain a **claim**
- Mining Act, Mining Tax Act, Mining and Oil and Gas Industry Transparency Measures Act listed in **a document\*** dedicated to the mining industry
- Available free on the « **Légis Québec** » website

\*<https://mern.gouv.qc.ca/publications/mines/cadre-normatif-domaine-minier.pdf>



## Rights COORDINATION OFFICE

- Accelerate project development
- Reducing the deadlines for granting the rights required for major projects
- Ongoing work : mining projects

# An attractive **BUSINESS ENVIRONMENT**



## ➤ SOCIAL ACCEPTABILITY

- Win-Win relationships
- Tools and support for industry and communities
- Local municipalities & Indigenous nations



# An attractive **BUSINESS ENVIRONMENT**

## ➤ GOVERNMENTAL FINANCIAL SUPPORT

- Exploration Incentives
- Up to **38,75 %** refund on exploration expenses
- Deduct up to 120% of the cost of investment in flow-through shares
- One of the lowest corporate tax rates in North America (**26,5 %** in 2020)

# An attractive BUSINESS ENVIRONMENT

## ➤ GOVERNMENTAL FINANCIAL SUPPORT

- **\$1 G** capital fund - *Investissement Québec*
- **Investment funds:** *Société du Plan Nord (SPN) Société de Développement de la Baie-James (SDBJ), Société d'Investissement dans la Diversification de l'Exploration (SIDEX)*
- **Exploration partnerships** (Joint Ventures): *Société québécoise de l'Exploration Minière (SOQUEM)*

# Leader in Science, Technology and Innovation



- ACCESSIBLE GEOLOGICAL KNOWLEDGE AND MINERAL RIGHTS
- SUPPORTING INNOVATION
- CRITICAL AND STRATEGIC MINERALS DEVELOPMENT

# Leader in Science, Technology and Innovation

SIGÉOM | Système d'information x

Non sécurisé | [sigecom.mines.gouv.qc.ca/signet/classes/I1102\\_indexAccueil?l=a](http://sigecom.mines.gouv.qc.ca/signet/classes/I1102_indexAccueil?l=a)


Énergie et Ressources naturelles Québec

**SIGÉOM** Système d'information géominière of Québec | HOME

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SIGÉOM IS A UNIQUE SPATIAL REFERENCE GEOMINING INFORMATION SYSTEM.


*It contains the entire Québec geoscientific database collected over the past 150 years. Every year, it grows richer with additional data coming from geological mapping surveys, prospection and exploration companies and universities.*



**INTERACTIVE MAP**

A friendly interface which gives a global overview of the SIGÉOM database.


[Access](#)



**EXAMINE DOCUMENTS**

*Examine* constitutes the gateway to the Géologie Québec record holdings with more than 80,000 documents (bibliographic data, reports, maps).


[Search within documents](#)



**BULLETIN GÉOLOGIQUE**

Web content related to the SIGÉOM interactive map and data, going beyond the traditional geological reports.

[See the bulletins](#)



**VECTOR DATA AND WEB SERVICES**

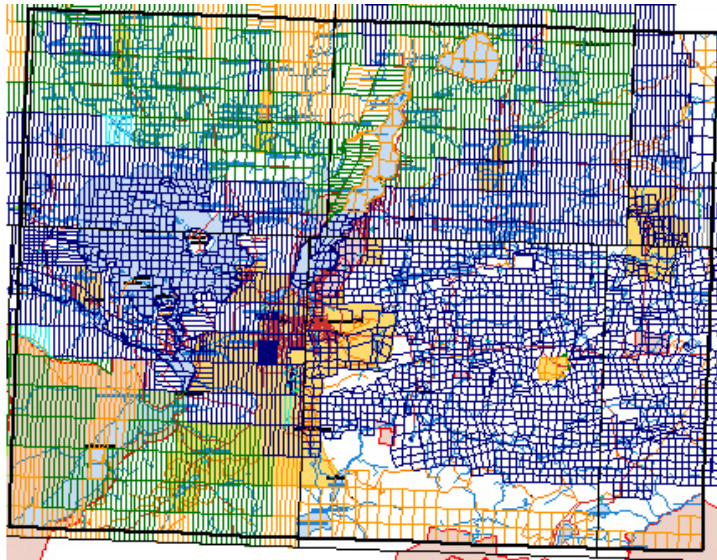
*SIGÉOM à la carte* gives access to the entire geoscientific database and offer **free download**.

[Download by themes](#) [À la carte](#)

[By NTS-sheet number](#) [Web map services](#)

- **Geology of Québec at different scales**
- **Geophysical data of different types**
- **165 000 diamond drill logs**
- **356 000 outcrop descriptions**
- **8 100 metallic showings descriptions**
- **1 500 non-metallic showings descriptions**
- **338 000 rock samples geochemistry**
- **541 000 sediment samples geochemistry**
- **Over 80 000 reports in pdf format**
- **And much more...**

# Leader in Science, Technology and Innovation



☒ Cellule(X) ☒ Territoire arpenté (R,B) ☒ Territoire non arpenté (G) ☒ Sites d'extraction ☒ Topo  
☐ Avis de jalonnement ☒ Exploration interdite ☒ Exploration sous conditions ☐ Autorisation légale  
☐ Parc de jalonnement ☐ MAG(g.v.) 50K ☐ MAG(c.t.) 50K ☐ MAG(g.v.) 250K ☐ MAG(c.t.) 250K  
☒ Remplissage des contraintes ☒ Remplissage des lacs

## ➤ Geological knowledge and **MINERAL RIGHTS**

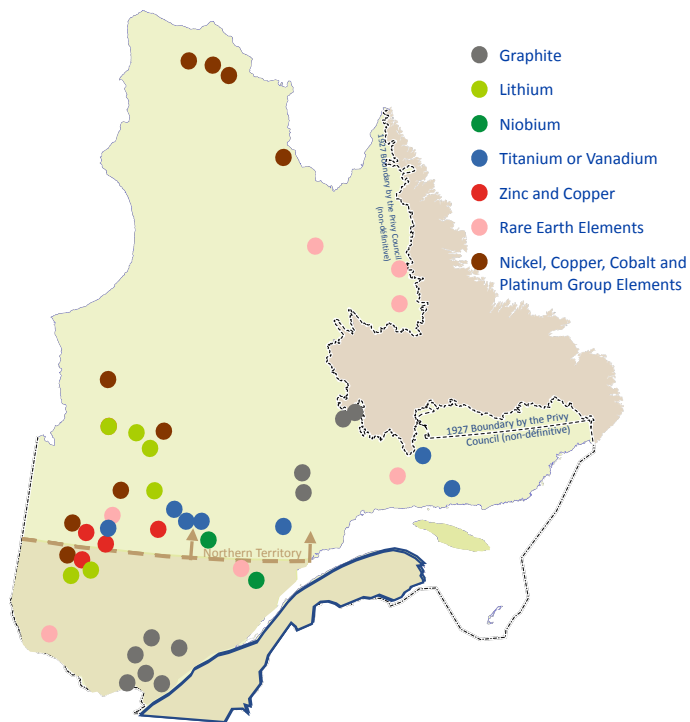
- **GESTIM** Application
- Map designation : 1 clic, 1 claim
- Secure online renewal and payment



## Leader in Science, Technology and Innovation

- Expertise of several applied research centers and R&D assistance and support networks
  - CONSOREM *Consortium de recherche en exploration minérale*
  - Corem ore processing research center
  - MISA Group center of excellence
  - Elements08 Strategic Metals Excellence Center
  - CRITM Metal Transformation Research and Innovation Consortium
  - INMQ *Institut national des mines du Québec*

# Development of **CRITICAL AND STRATEGIC MINERALS**



- **Supply is a challenge**
- More than \$100 M over 5 years
- 4 orientations:
  - 1) Increase knowledge and expertise
  - 2) Integrate sub-sectors in partnership – regional and indigenous communities
  - 3) Transition to a sustainable economy
  - 4) Raise awareness, guide and promote

# Development of **CRITICAL AND STRATEGIC MINERALS**

## **Critical minerals**

- Capital importance for key economic sectors
- High supply risk
- Lack commercial substitutes

## **Strategic minerals**

- Necessary for the implementation of major Québec policies

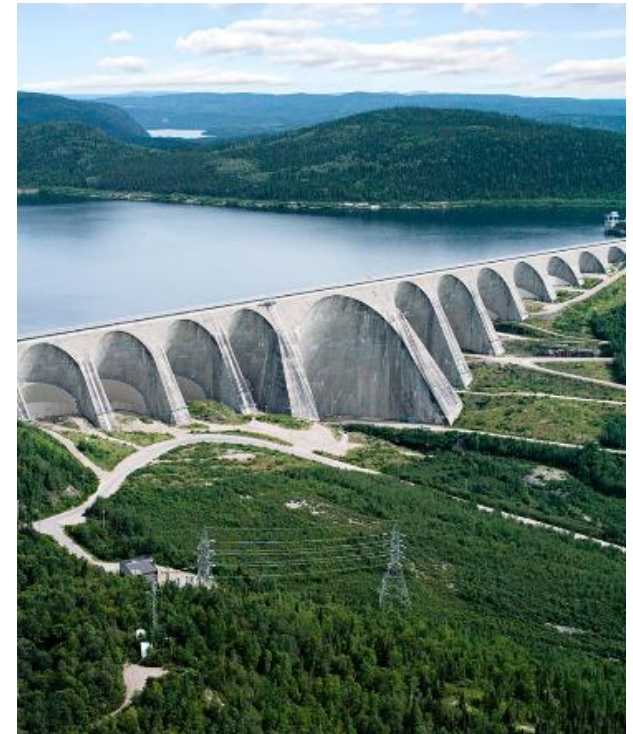
### The 22 Québec CSMs:

Antimony	Lithium
Bismuth	Nickel
Cadmium	Magnesium
Cesium	Niobium
Copper	Scandium
Tin	Tantalum
Gallium	Titanium
Indium	Vanadium
Tellurium	Cobalt
Zinc	Rare Earths
	PGEs
	Graphite (natural)

# Infrastructures **MOVING FORWARD**

## **GREEN ENERGY AT COMPETITIVE COST**

- 99.8% from clean, reliable renewable energies
- 4<sup>th</sup> producer of hydroelectricity in the world
- 30% more affordable than other G7 countries



# Infrastructures MOVING FORWARD

## By any means...

- St-Lawrence River ➡ 1,200 Km into the core of North-America + Overseas
- Roads and rail networks connecting to northern territory (>55<sup>th</sup> parallel)
- Over \$1 G infrastructure investments on the northern territory, 2020-2023
- Dozens of commercial airports





# Best ESG PRACTICES

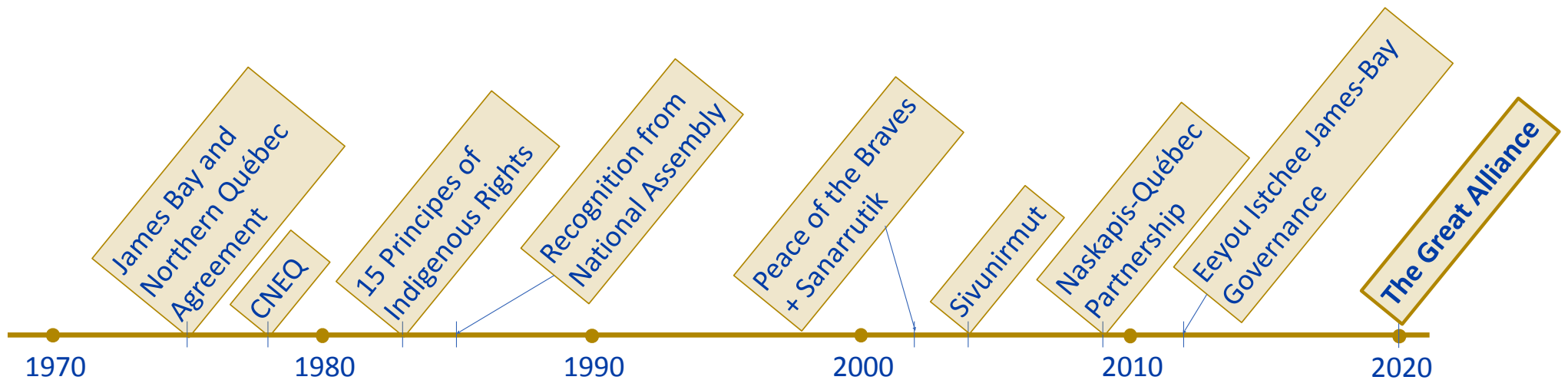
**Globally recognized environmental, social and governance (ESG) standards**

- GUIDES, TOOLS and SUPPORT for foreign investors and promoters
- Pioneers in the ECOLOGO® CERTIFICATION
- MODERN TREATIES with indigenous nations covering more than 1 M km<sup>2</sup>
- HARMONIOUS COHABITATION with municipalities



# MODERN TREATIES with Indigenous Nations

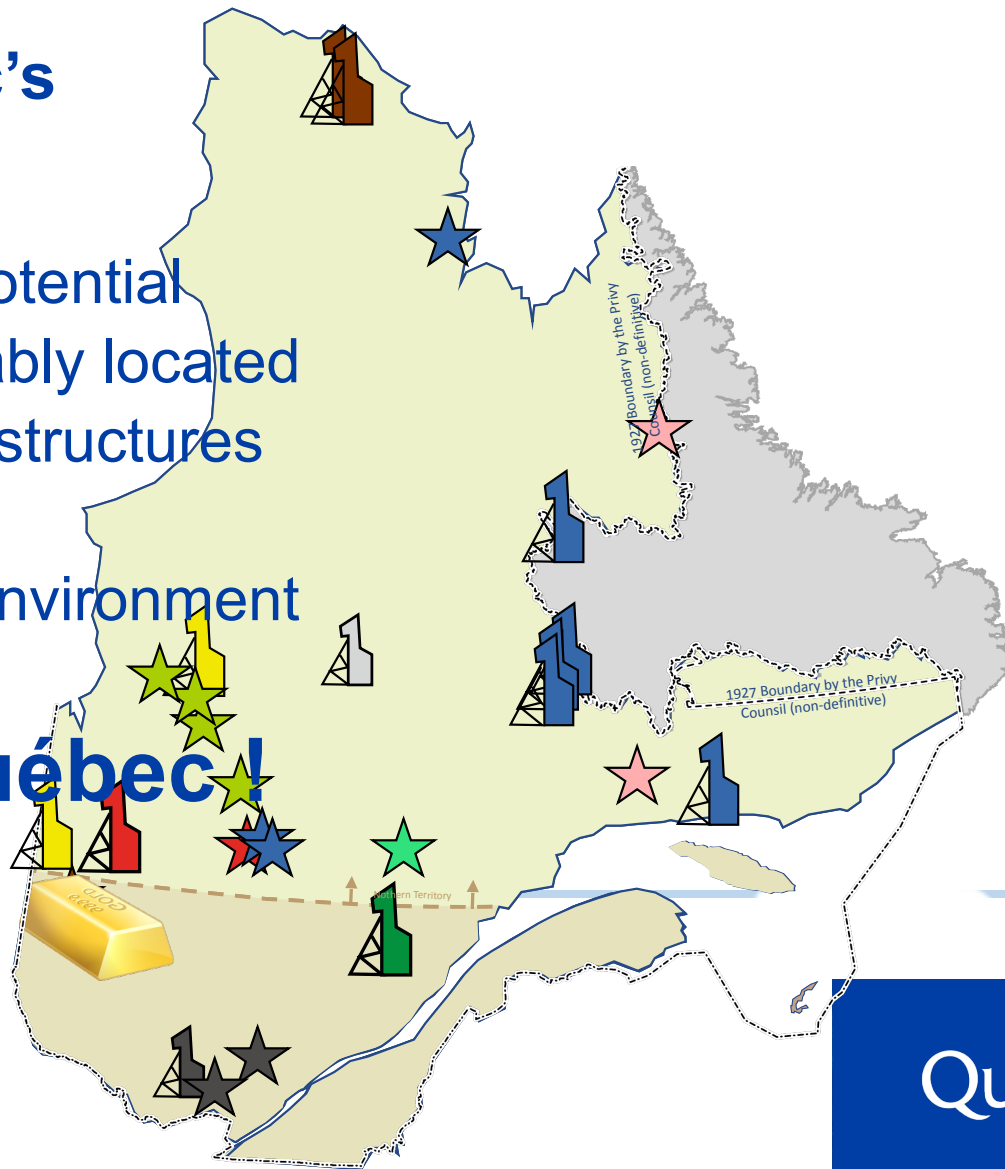
covering more than 1 M km<sup>2</sup>, 65% of territory



# Investing in Québec's MINING SECTOR

- Diversified mineral potential
- Vast territory, favourably located
- Green energy + infrastructures
- Best ESG practices
- Attractive business environment

## Welcome to Québec!



# Discover more

Download the document  
« Investing in Québec's Mining Sector »



[Québec.ca/international](https://quebec.ca/international)



Québec 