

OTCQB: **MGMLF**
TSX.V: **MGM**



MAPLE
GOLD MINES

DISTRICT SCALE **GOLD POTENTIAL**

CORPORATE PRESENTATION
JUNE 2022

MAPLEGOLDMINES.COM



Cautionary Notes Regarding Forward-Looking Statements

This Corporate Presentation ("Presentation") includes "forward-looking information" and "forward-looking statements" (collectively referred to as "forward-looking statements") within the meaning of applicable Canadian securities legislation, Section 27A of the Securities Act of 1933 in the United States of America, as amended, (the "Securities Act") and Section 21E of the Securities Exchange Act of 1934 in the United States of America, as amended, (the "Exchange Act"). All statements other than statements of historical facts included in this Presentation, including, without limitation, those regarding Maple Gold's opinions and beliefs, financial position, business strategy, budgets, mineral resource estimates, estimates of enterprise value per resource ounce, ongoing or future development and exploration opportunities and projects, drilling, re-logging, geochemical and geological modeling plans, publication of updated mineral resource estimates, classification of mineral resources, and plans and objectives of management for properties and operations and future listing of warrants are forward-looking statements. Generally, forward-looking statements can be identified in this Presentation, without limitation, by the use of words or phrases such as "estimate", "project", "anticipate", "expect", "intend", "believe", "hope", "may" and similar expressions, as well as "will", "shall" and all other indications of future tense.

Forward-looking statements are based on certain estimates, expectations, analysis and opinions that management believed reasonable at the time they were made or in certain cases, on third party expert opinions. These forward-looking statements were derived utilizing numerous assumptions regarding expected growth, results of exploration and development, performance and business prospects and opportunities, general business and economic conditions, interest rates, the supply and demand for, deliveries of, and the level and volatility of prices of gold and related products, regulatory and governmental approvals, market competition, accuracy of mineral resource estimates and geological, operational and price assumptions on which such estimates are based, conditions in financial markets, future financial performance of Maple Gold, our ability to attract and retain skilled staff, our ability to procure equipment and supplies and results of exploration and development activities. While Maple Gold considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect. Forward-looking statements should not be read as a guarantee of future performance or results. To the extent any forward-looking statements constitute future-oriented financial information or financial outlooks, as those terms are defined under applicable Canadian securities laws, such statements are being provided to describe the current anticipated potential of Maple Gold and readers are cautioned that these statements may not be appropriate for any other purpose, including investment decisions.

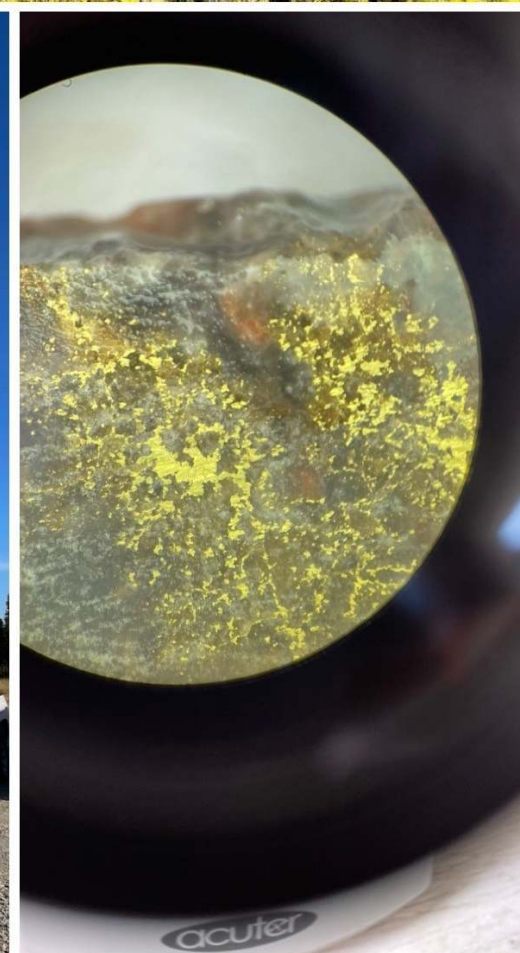
Such forward-looking statements involve known and unknown risks and uncertainties and other factors that may cause our actual events, results, performance or achievements to be materially different from any future events, results, performance or achievements expressed or implied by such forward-looking statements. Risks and uncertainties that may cause actual events, results, performance or achievements to vary materially include, but are not limited to, risks inherent to mineral exploration and development activities, changes in gold prices, changes in interest and currency exchange rates, inaccurate geological and metallurgical assumptions, unanticipated operational difficulties, government action or delays in the receipt of government approvals, adverse weather conditions, unanticipated events related to health, safety and environmental matters, labour disputes, failure of counterparties to perform their contractual obligations, changes or further deterioration in general economic conditions, and other risks discussed under the heading "Risks and Uncertainties" in Maple Gold's most recently filed MD&A. The foregoing list is not exhaustive of all factors and assumptions which may have been used. We cannot assure you that actual events, performance or results will be consistent with these forward-looking statements and management's assumptions may prove to be incorrect. Our forward-looking statements reflect Maple Gold's views as at the date of this Presentation. Except as may be required by law or regulation, Maple Gold undertakes no obligation and expressly disclaims any responsibility or obligation or undertaking to publicly release any updates or to revise any forward-looking statements, whether as a result of new information, future events or otherwise to reflect any change in Maple Gold's expectations or any change in events, conditions or circumstances on which any such statement is based. Given these uncertainties, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made.

Qualified Persons

The scientific and technical data contained in this presentation was reviewed and prepared under the supervision of Fred Speidel, M. Sc, P. Geo., Vice-President Exploration, of Maple Gold. Mr. Speidel is a Qualified Person under National Instrument 43-101 Standards of Disclosure for Mineral Projects. Mr. Speidel has verified the data related to the exploration information disclosed in this presentation through his direct participation in the work.

Cautionary Note to US Investors Concerning Resource Estimates

Information in this Presentation is intended to comply with the requirements of the TSX-Venture and applicable Canadian securities legislation, which differ in certain respects with the rules and regulations promulgated under the United States Securities Exchange Act of 1934, as amended ("Exchange Act"), as promulgated by the Securities and Exchange Commission. The Reserve and Resource estimates in this Presentation were prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101") adopted by the Canadian Securities Administrators. The requirements of NI 43-101 differ significantly from the requirements of the United States Securities and Exchange Commission.

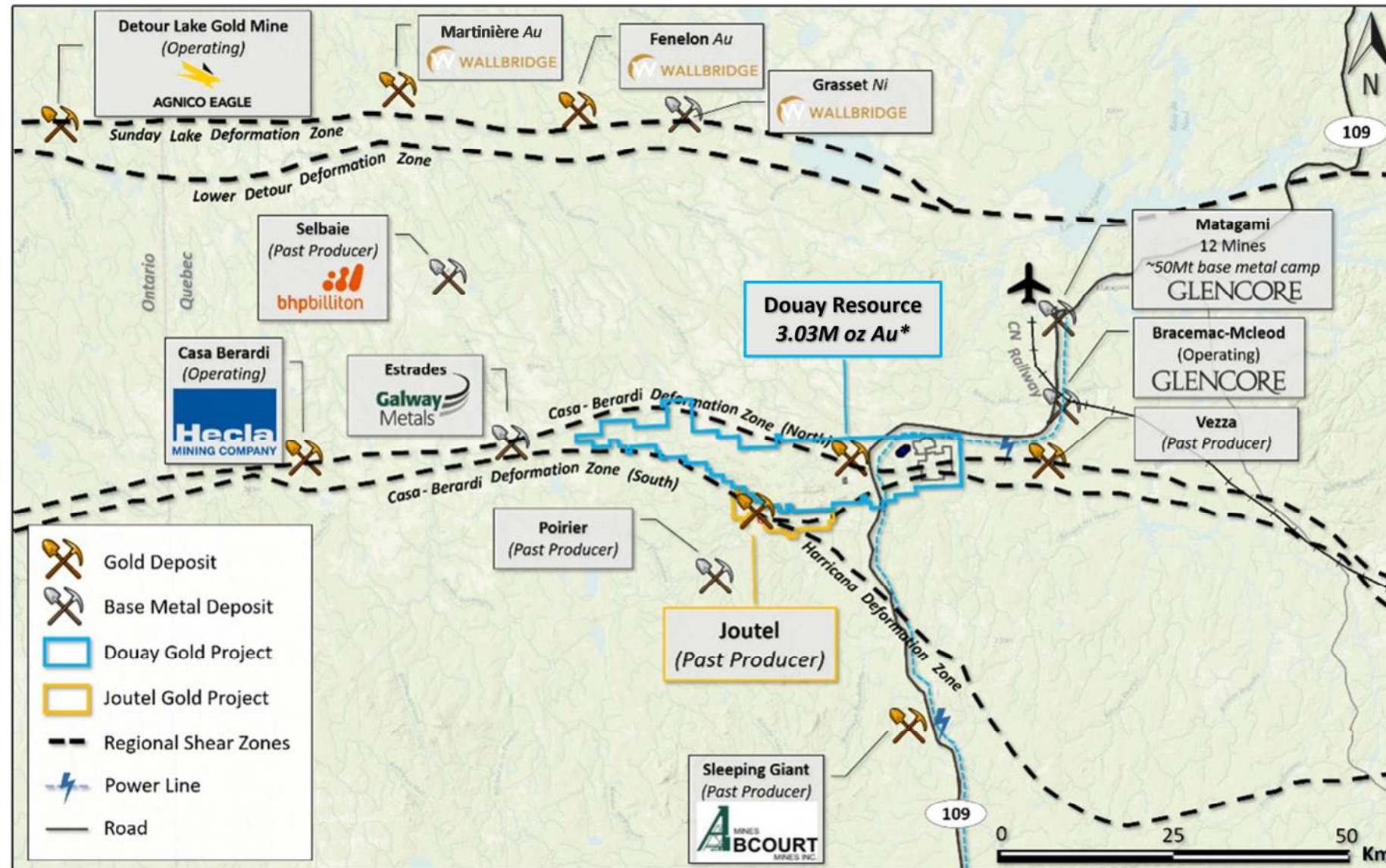


Blueprint for Maple Gold's success:

1. LOCATION, LOCATION, LOCATION ✓
2. ESTABLISHED AND GROWING RESOURCE ✓
3. HIGH-GRADE PAST-PRODUCING MINE ✓
4. CAPITAL TO EXECUTE ✓
5. EXPERIENCED TEAM / STRATEGIC PARTNER ✓

MAPLE GOLD MINES is a **well-capitalized** gold explorer with **district-scale projects** in a **premier jurisdiction**, a **strategic partnership** with **Canada's largest gold producer Agnico Eagle Mines**, and a **proven management** team with decades of mining experience

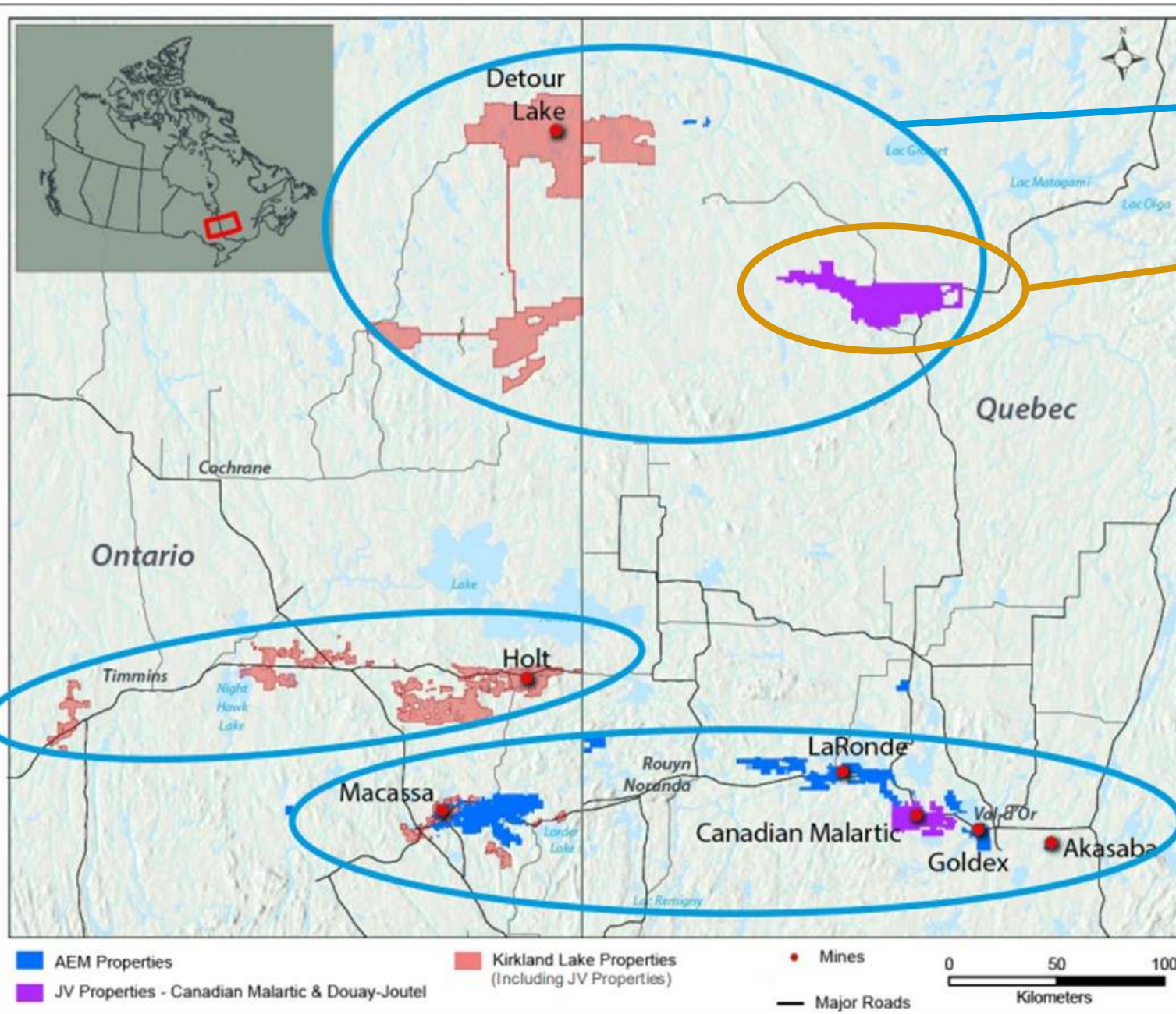
*"The best place to find a mine is right next to one."
– Old Mining Adage*



*Total contained gold resources: M&I (0.5 Moz) Inferred (2.5 Moz) at a pit-constrained 0.45 g/t cut-off grade and an underground 1.15 g/t cut-off grade (refer to 2022 Mineral Resource Estimate table and notes in this presentation)

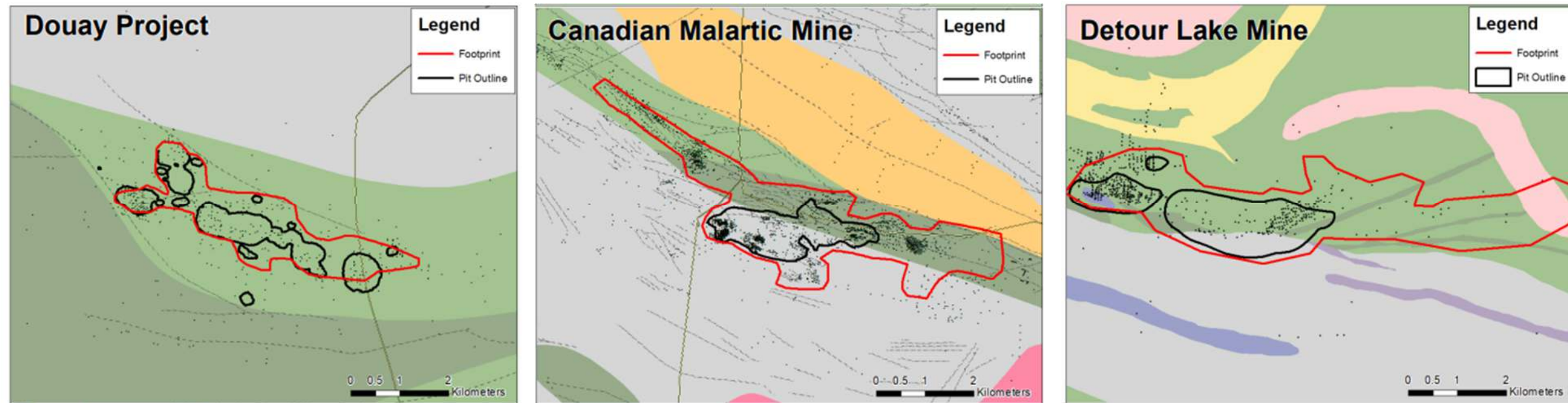
Disclaimer: Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the Company's property.

- ❖ 2.5-hour drive north of Val d'Or, Quebec along paved 2-lane provincial highway (Hwy #109), which runs through the property
- ❖ Next to 1 of 6 major power lines in the province
- ❖ 55 km SW of Matagami with skilled labour, local airport and rail access
- ❖ Douay covers ~55 km of the Casa Berardi Deformation Zone
- ❖ Joutel straddles the Harricana Break and Joutel Deformation Zone over 15 km



- ❖ Blue ellipses highlight key synergies between Agnico and Kirkland Lake assets/operations
- ❖ Gold ellipse is Maple Gold's Douay-Joutel-Eagle 400 km² property package
 - Established and growing **3.03 Moz gold resource at Douay (50/50)**
 - High-grade historic gold mine complex that produced over **1.1 Moz at an average grade of 6.5 g/t at Joutel (50/50)**
 - High-grade past-producing **Eagle Mine Property (100%-controlled by Maple Gold)**

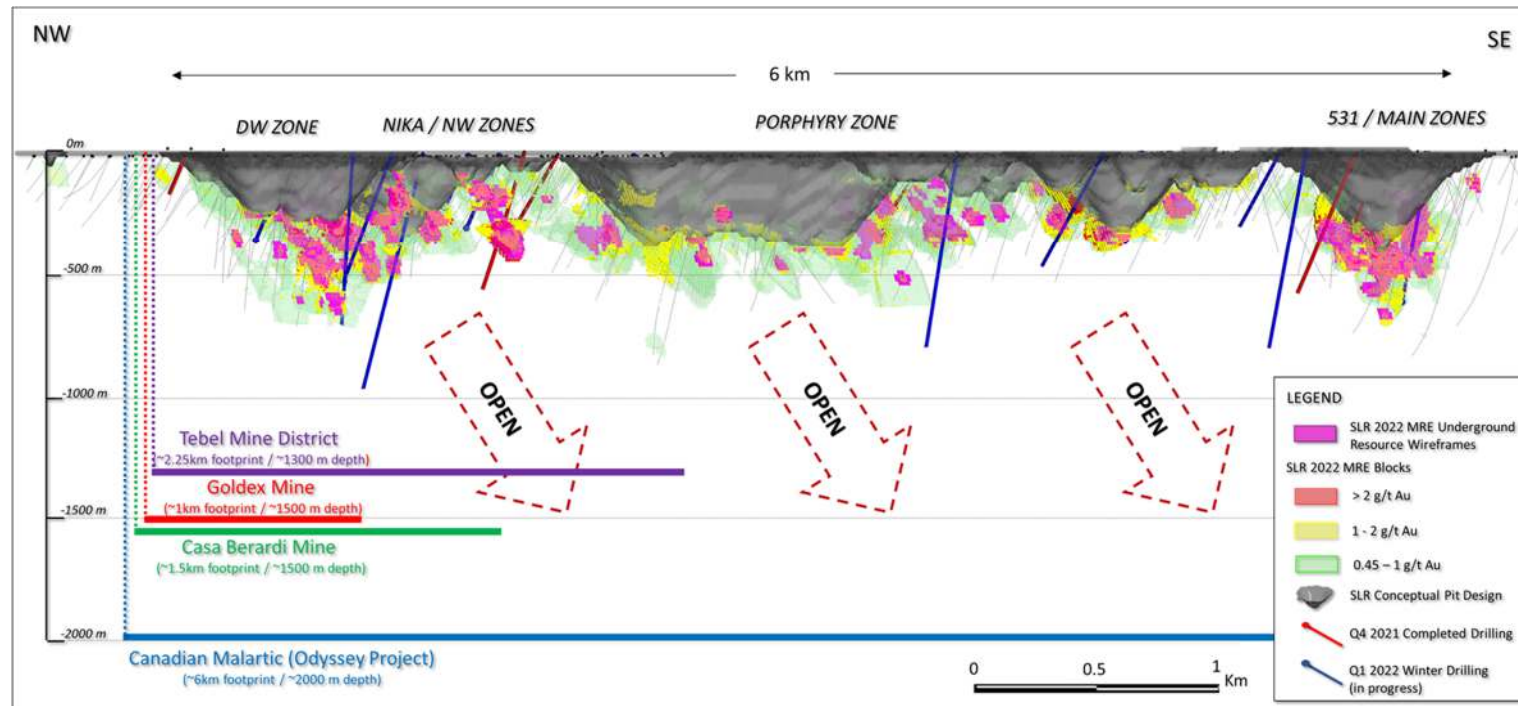
Source: AEM/KL investor presentation (September 28, 2021)



- **Similar mineralization footprint** to the two largest mines in the Abitibi
- Douay remains **underexplored** vs. Canadian Malartic and Detour Lake
 - **55km of strike along the Casa Berardi Deformation Zone**
 - **Significant exploration upside**

Disclaimer: Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the Company's property. Shown for comparison purposes only.

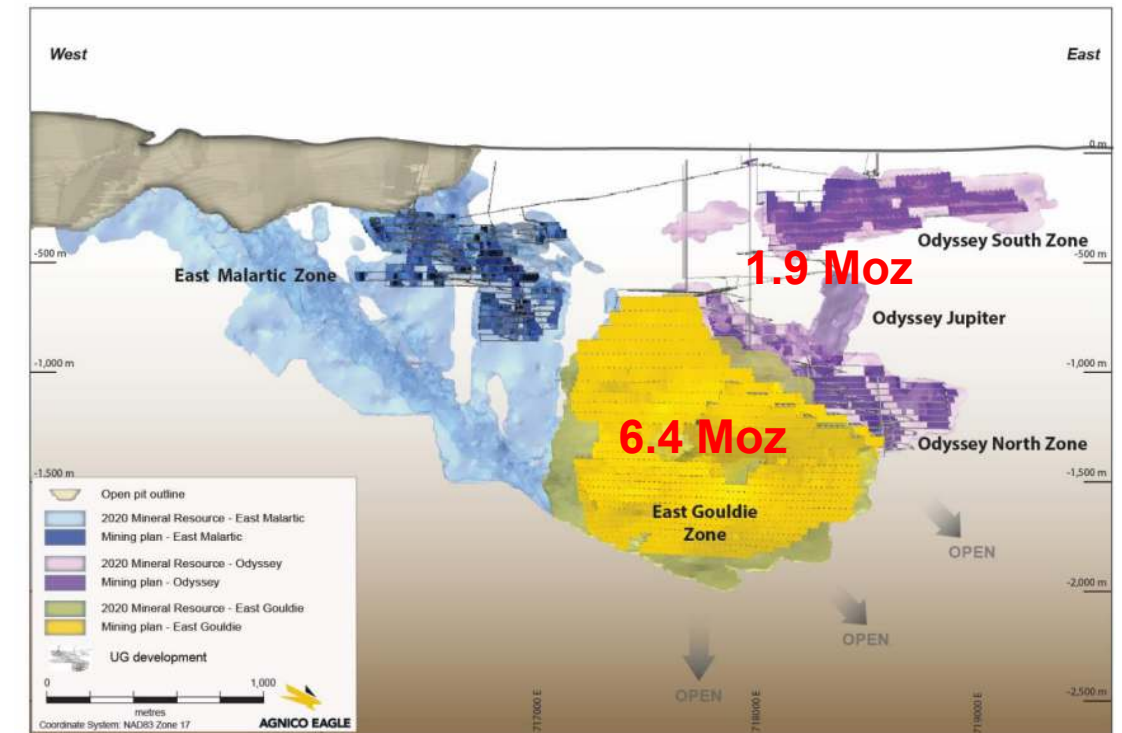
The Douay-Joutel JV is based on the Canadian Malartic JV Partnership



NW-SE vertical longitudinal section (all zones) showing distribution of below-pit-shell underground blocks >1.15 g/t Au cut-off. Other mine/project information shown for reference only.

- ❖ Average vertical drill depth at Douay is ~350 m
- ❖ JV has just completed two >1,000 m holes (deepest to-date)
- ❖ Additional deeper drilling planned this year

Canadian Malartic is now Canada's largest gold mine



Canadian Malartic, Vertical Longitudinal Section (viewing N)

- ❖ 2014: AEM/YRI Acquired Osisko Mining for C\$3.9bn: M&I: 11.1 Moz Au @ 1.06 g/t, Inf: 1.1 Moz Au @ 0.75 g/t
- ❖ Abitibi mines renowned for vertical continuity and higher grades at depth
- ❖ Canadian Malartic, Casa Berardi, and Goldex mines all have defined resources/mineralization down to 1,500-2,000 m*

*As per latest reports. Disclaimer: Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the Company's property.

AGNICO EAGLE'S 1ST GOLD MINE: JOUTEL MINE COMPLEX (1974-1993)



Joutel Mine Site Entrance



Telbel Headframe



Eagle Mine Mill Complex



EAGLE
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LIMITED

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AMALGAMATION PROPOSAL

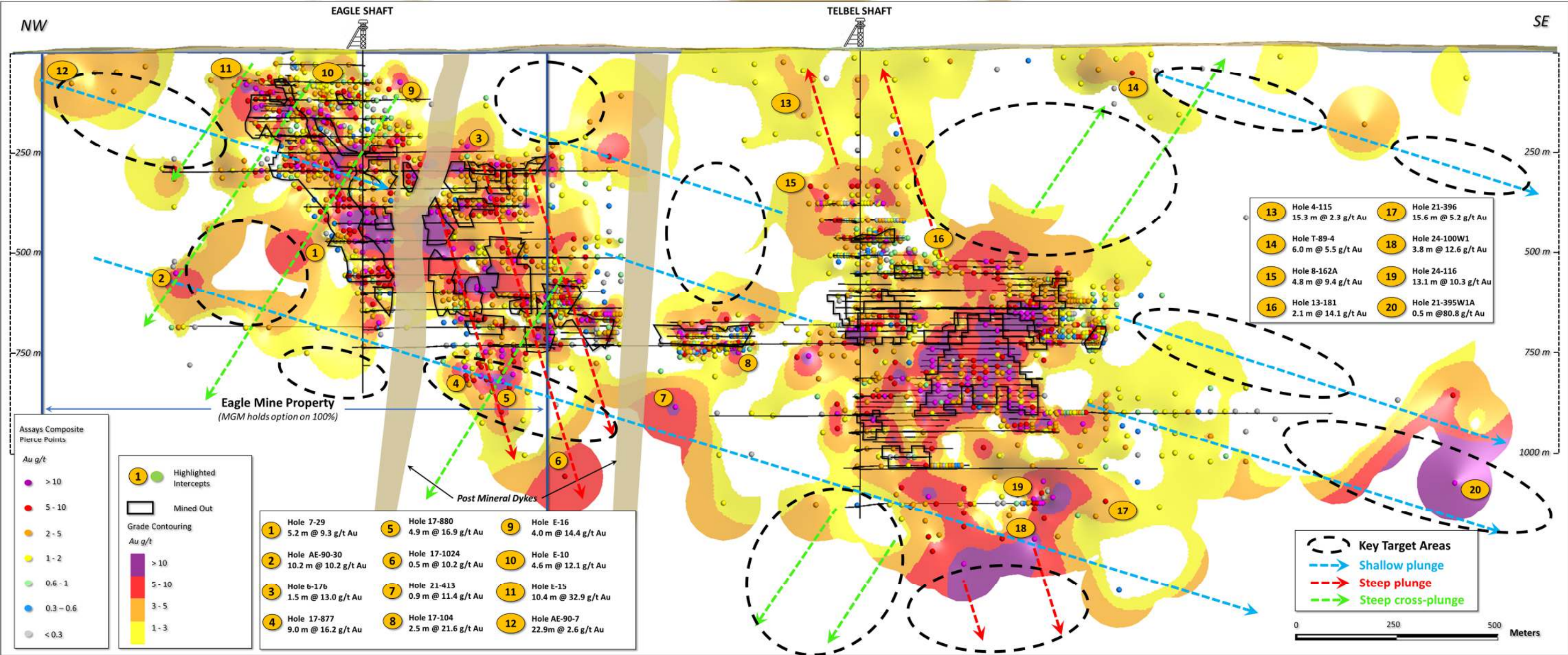
AMALGAMATION PROPOSAL

Note: Historical photos. All surface infrastructure has been reclaimed.

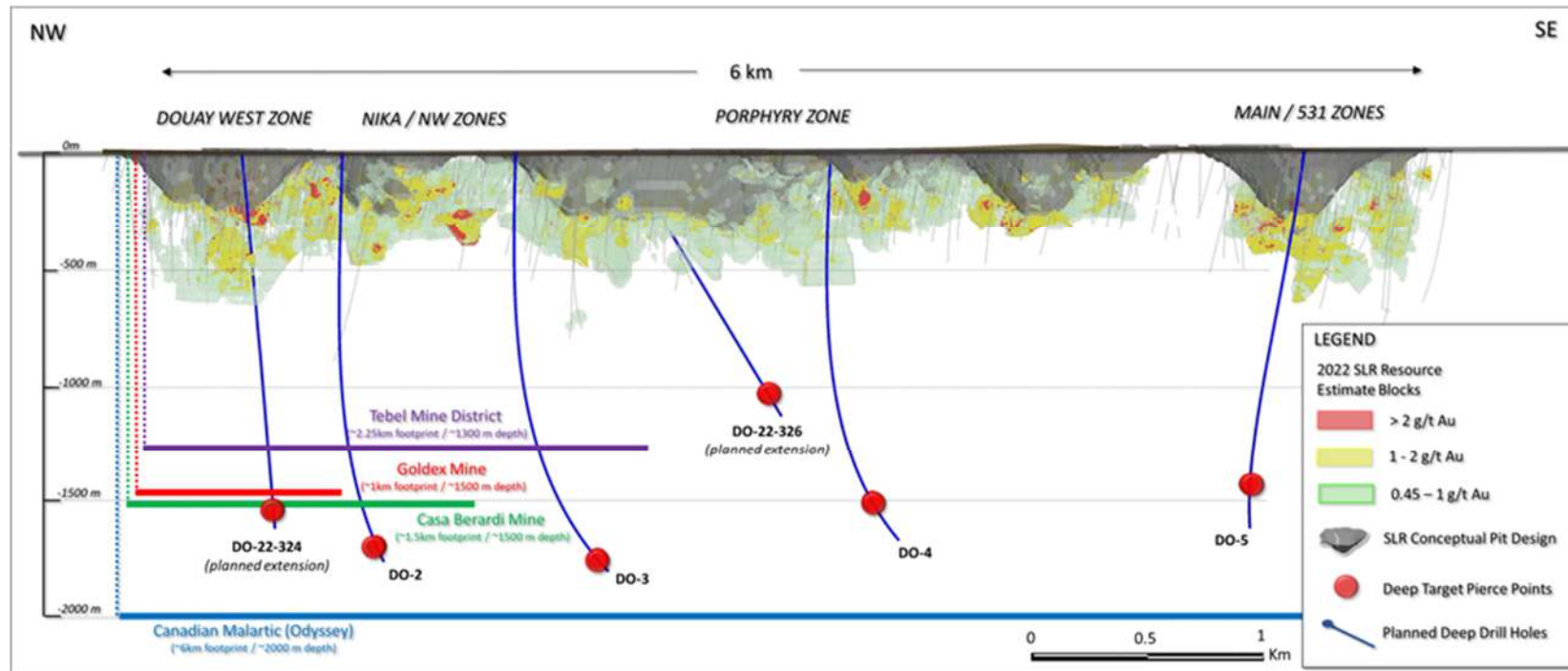
April 24, 1972

April 24, 1972

EAGLE-TELBEL LONG SECTION SHOWS SIGNIFICANT DRILLING GAPS

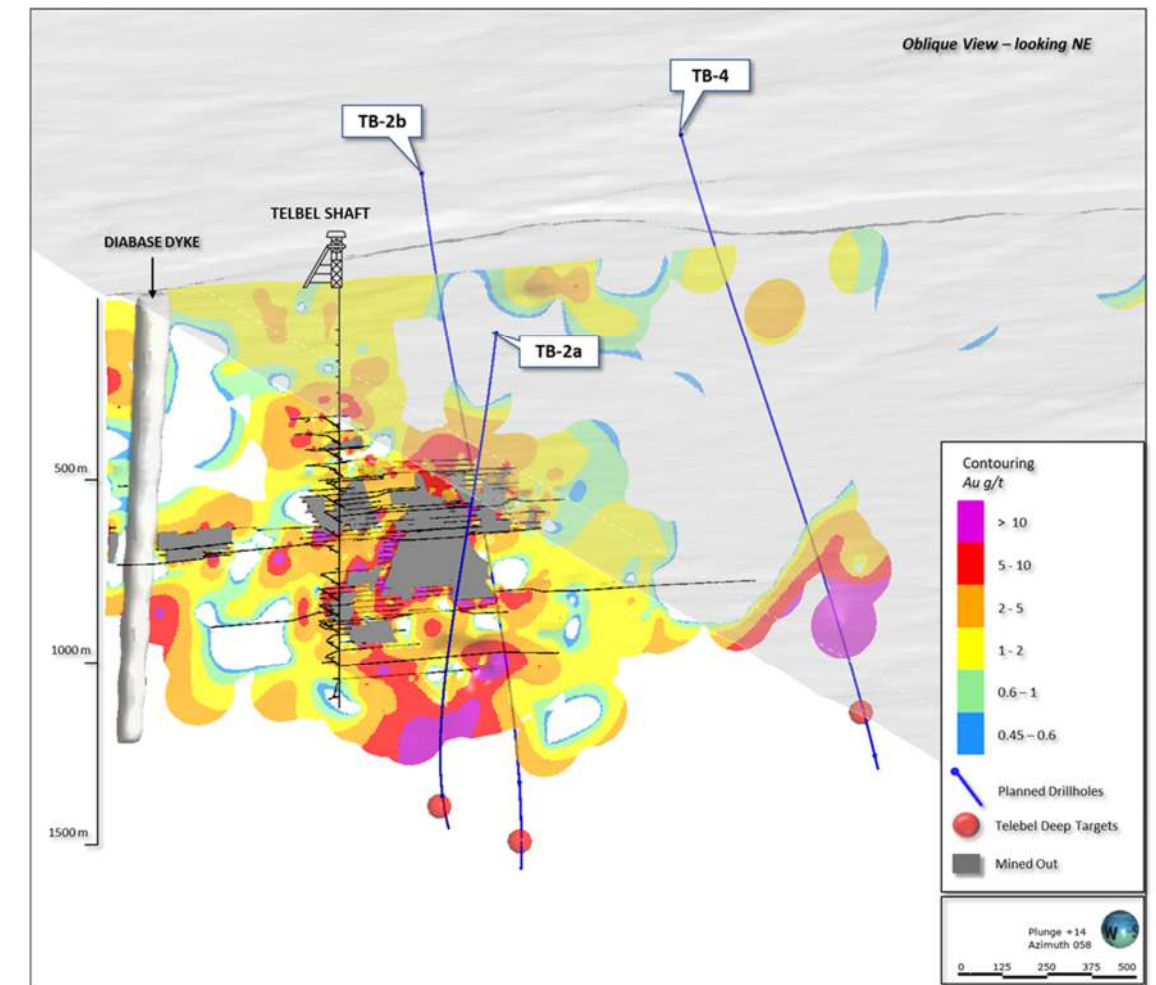


A High-Grade Restart Opportunity with Excellent Near-Mine Expansion Potential



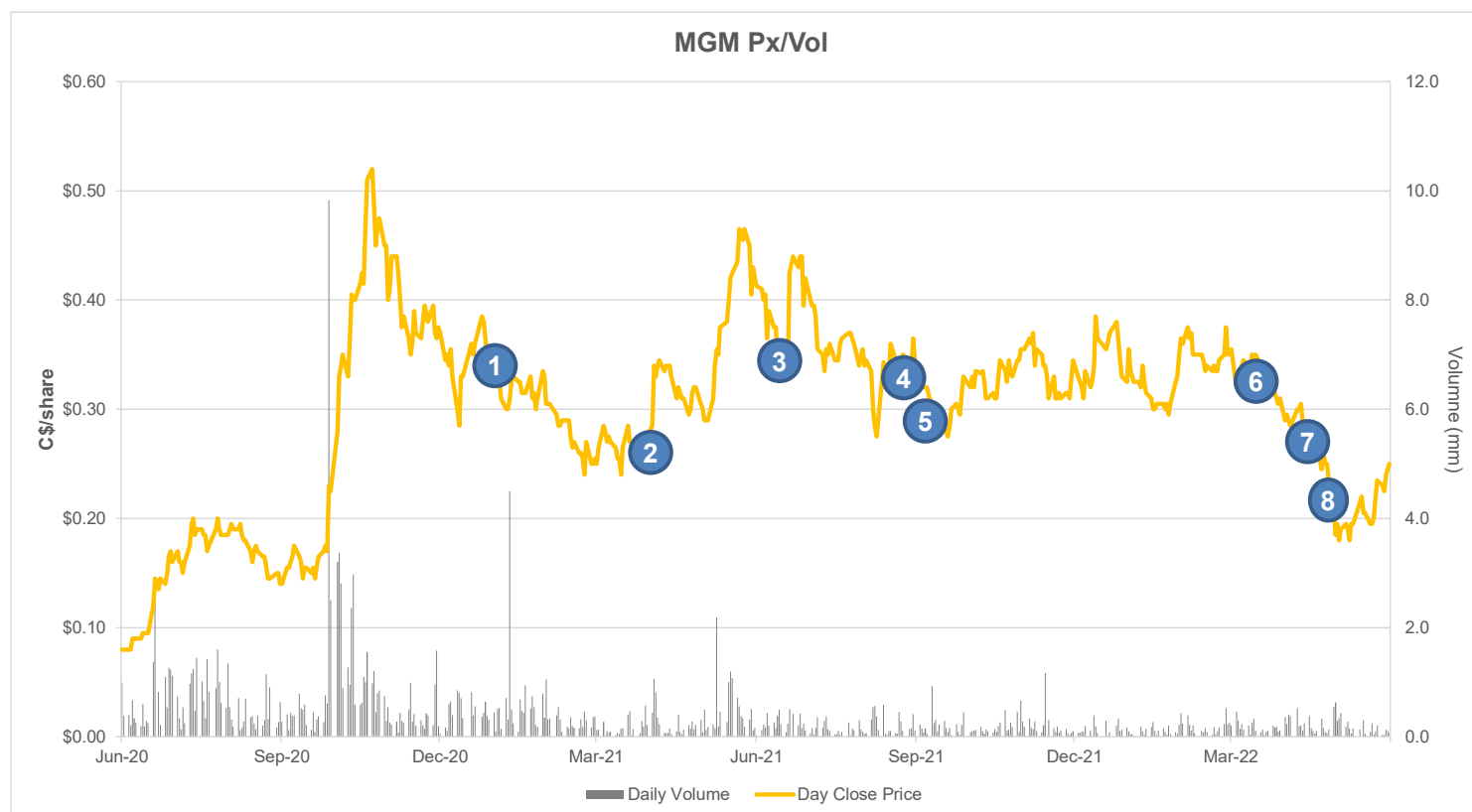
Douay NW-SE vertical longitudinal section (all zones) showing location of proposed deep drill holes relative to existing drilling and SLR 2022 mineral resources and conceptual pits

- ❖ **Maple Gold and Agnico have just agreed on a C\$4.8M budget increase to the JV's Year 2 exploration budget to fund a deep (1,500-2,000 m) drilling program**
- ❖ Expanded 2022 drill program will specifically target Douay's depth potential and will also kick-off maiden JV drilling at Joutel in the Telbel mine area
- ❖ Expected to include 4-6 drill holes and/or drill hole extensions totaling ~10,000 m



Oblique view of Telbel mine area showing location of proposed deep drill holes

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Upcoming Catalysts in 2022

- 1 Signed Definitive JV Agreement with Agnico Eagle ✓
- 2 Initial JV drill program returned 3 of top 5 intercepts ever reported at Douay ✓
- 3 Acquired 100% Option on Eagle Mine Property ✓
- 4 Major digitization and 3D modelling work completed for the Eagle-Telbel Mine trend ✓
- 5 Consolidation of inlier claims at Douay ✓
- 6 Updated Douay Mineral Resource Estimate ✓
- 7 Results from Fall 2021 drill campaign at Douay ✓
- 8 JV Approves C\$4.8M Budget Increase for Deep Drilling ✓

- ✓ 5,000 m Phase I drill campaign at Eagle (completed)
- ✓ 7,000 m Winter 2022 drill program at Douay (completed)
- Mag-EM survey results and regional exploration targeting
- Winter 2022 drill results from Eagle and Douay
- Additional 10-15,000 m of drilling across Douay/Joutel/Eagle
- Supplemental C\$4.8M deep drilling program at Douay/Joutel

As of June 10, 2022

Shares Outstanding	335.4M
Warrants (~45% Agnico) ¹	56.9M
Options ²	25.9M
Fully Diluted ³	424.7M
52-week high/low share price	\$0.46-\$0.16
Market Capitalization	C\$84 Million
Avg 3M daily volume (TSX-V)	~151,000

Financial Position

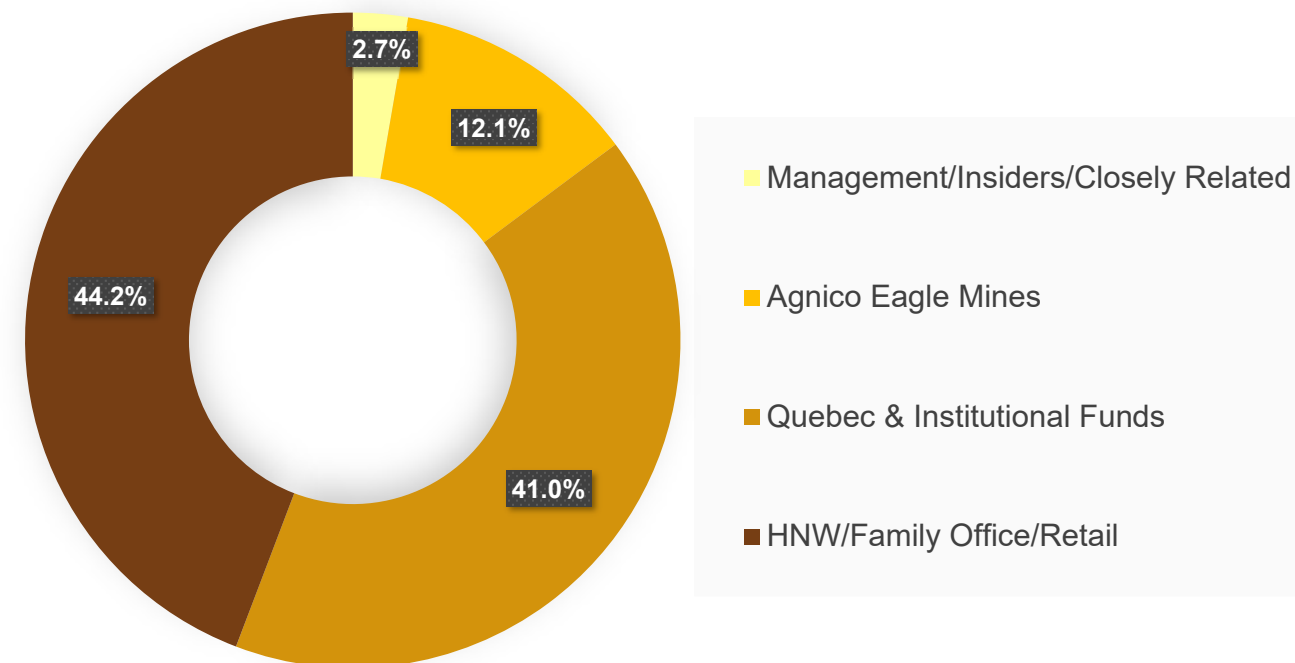
Cash Position (as of March 31, 2022)	C\$19.9 Million
Remaining JV Funding from Agnico Eagle (2022-2024)	C\$14.0 Million
Additional Funding on Warrant Exercise ¹	C\$21.2 Million

1. ~31M (\$0.40) tradable warrants MGM.WT (expiry June 2022) + 25.8M (\$0.34) warrants held by Agnico Eagle Mines (expiry October 2023)

2. Average strike price of options is \$0.21

3. Includes 6.5M RSUs/DSUs

Share Ownership Mix



Major Shareholders Include:





Matthew Hornor
President & CEO



Joness Lang
Executive VP



Kiran Patankar
SVP Growth Strategy



Fred Speidel
VP Exploration



Michelle Roth
Chairperson/Director



Gérald Riverin
Director/Tech Advisor



Maurice Tagami
Director/Tech Advisor



David Broughton
Technical Advisor



\$15B

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An IVANHOE MINES company



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WHEATON **\$30B**
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Major company experience with successful discovery & transaction track records



Located in Quebec's Prolific
Abitibi Greenstone Belt

MINE
CANADIAN
MALARTIC

Detour Lake
Gold Mine



Established/Growing Gold
Resource and High-Grade
Historic Mine Complex



3.0 Moz Au Resource*

+



High-Grade Past
Producer



Strategic & JV Partnership
with a Top Tier Gold Producer



AGNICO EAGLE

~12% shareholder
Asset combination

50/50 JV



Led by experienced mining,
exploration, and capital
markets professionals

IVANHOE

M I N E S

INMET

MINING

WHEATON
PRECIOUS METALS

 **MACQUARIE**



Robust Balance Sheet

19.9M

+



C\$18.25M in JV
Funding



Strong Strategic and
Institutional Shareholders



AGNICO EAGLE

 **Fidelity**
INVESTMENTS

 **CDPQ**



 **GOODMAN**
INVESTMENT COUNSEL

J.Zechner
ASSOCIATES



CRESCAT CAPITAL

CONTACT INFORMATION



SUITE 600
1111 WEST HASTINGS STREET
VANCOUVER, BC V6E 2J3
CANADA

PHONE: +1 (647) 265.8688

EMAIL: INFO@MAPLEGOLDMINES.COM

MAPLEGOLDMINES.COM

Douay headframe at night – October 2021