



MAKING THE GRADE - HIGH GRADE GOLD DISCOVERIES IN QUEBEC

PRESENTATION

TSXV: AMX
OTCQX: AMXEF
FRA: MX0



FORWARD-LOOKING STATEMENT

The purpose of this presentation is to provide general corporate information about Amex's activities current as of June 26, 2020. The information is given in summary form and does not intend to be complete; readers are urged to review the Company's full disclosure record available at www.sedar.com. Information provided in this presentation, is strictly for informational purposes and should not be considered as advice or a recommendation to investors or potential investors in relation to purchasing, holding or selling of Amex's securities.

FORWARD-LOOKING STATEMENT

This presentation contains "forward looking information" within the meaning of applicable Canadian securities laws, including statements regarding the future financial or operating performance of the Company, the planned exploration programs, continued positive drill results, the defining of new targets and mineralized zones, the prospective mineralization of the property, the preparation of a 43-101 compliant resources estimate on the property, the Company having the available funds and the general metals/gold market. Forward-looking information can also be identified by the words "may", "would", "could", "should", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" or similar expressions.

Investors are cautioned that forward-looking information is not based on historical facts but instead reflect Amex's management expectations concerning future results or events based on the opinions and assumptions of management considered reasonable at the date the statements are made. Although Amex believes that the expectations are reasonable, such information involves risks and uncertainties and undue reliance should not be placed on such information, as unknown and unpredictable factors could have material adverse effects on future results, performance, or achievements. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information are the following: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; unforeseen expenses, the reinstatement of confinement and related government measures and guidelines in dealing with the Covid-19 pandemic, labour shortages, equipment shortages and interruptions in the supply chains, changes in general economic, business and political conditions, including changes in the financial markets; changes in applicable laws, environmental matters; and compliance with extensive government regulation; and other risks of the mining industry. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

In addition, readers are cautioned that exploration results that include drill results on wide spacings may not be indicative of the occurrence of a mineral deposit, such results do not provide assurance that further work will establish sufficient grade, continuity, metallurgical characteristics and economic potential to be classed as a category of mineral resource; and, the potential quantities and grades of drilling targets are conceptual in nature and, there has been insufficient exploration to define a mineral resource, and it is uncertain if further exploration will result in the targets being delineated as mineral resources.





CORPORATE STRUCTURE



June 2022

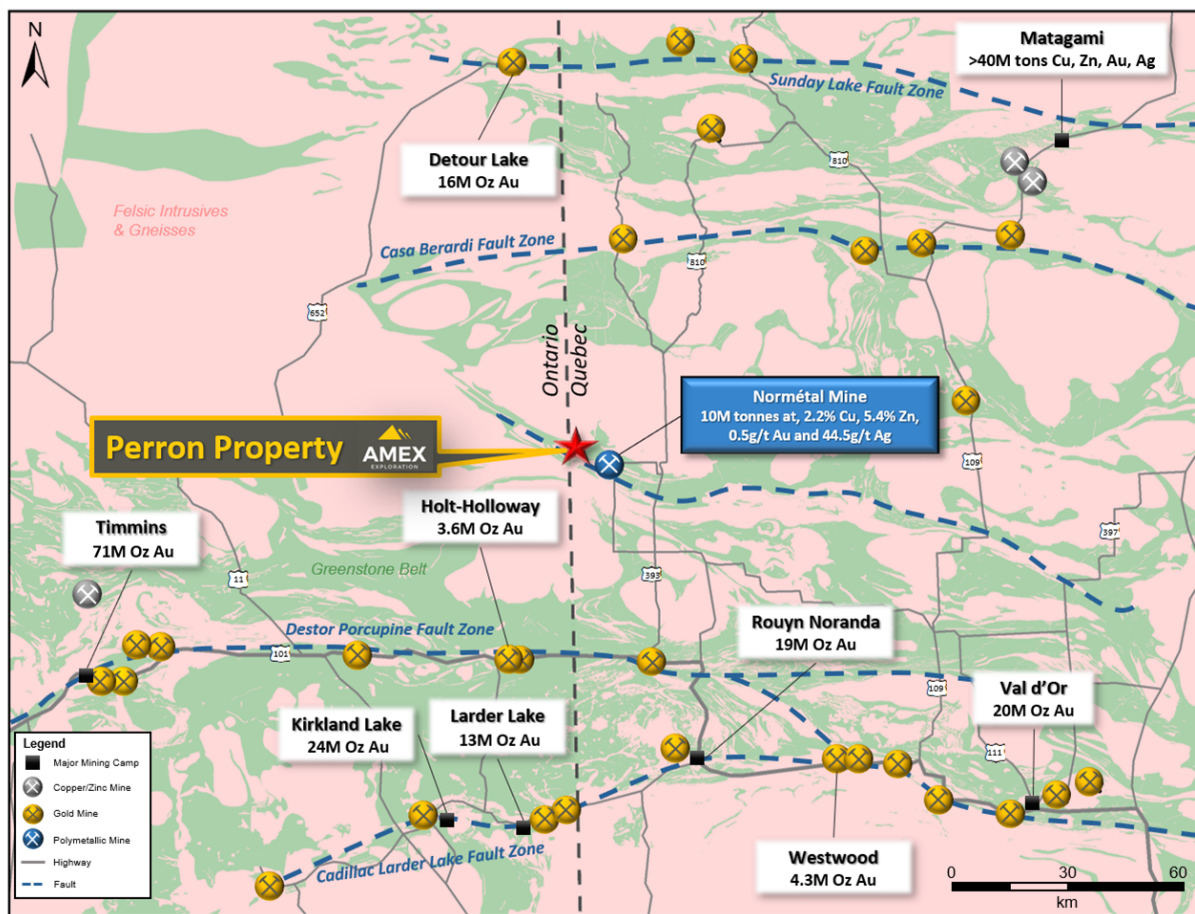
TSXV: AMX
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Shares issued	101,500,846
Options	6,500,000
Fully diluted	108,000,846
Market capitalization	~\$200 Million

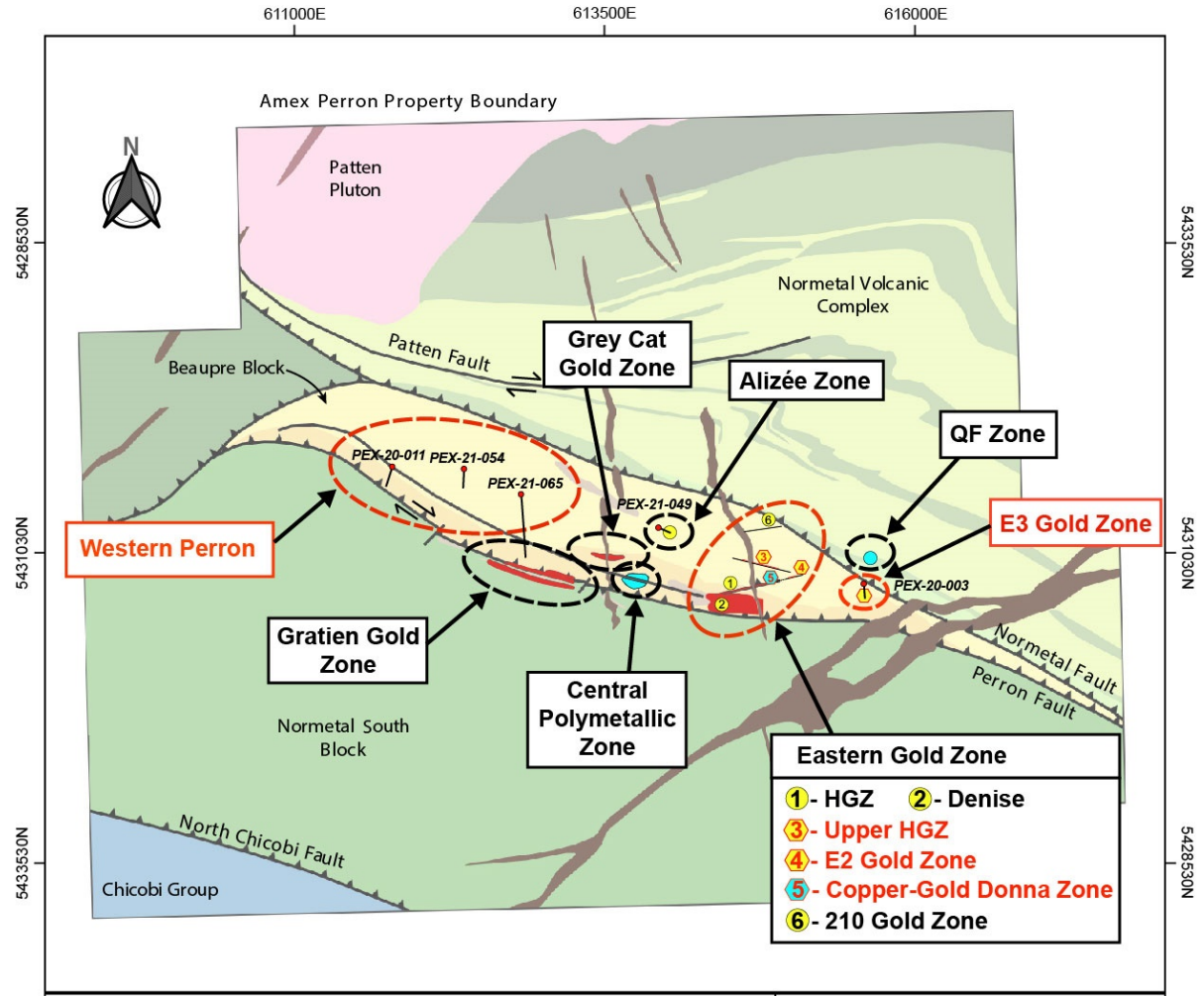
FLAGSHIP PROPERTY LOCATION - QUEBEC



PROLIFIC ABITIBI GREENSTONE BELT



PERRON PROPERTY GEOLOGY

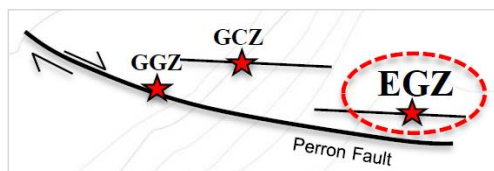




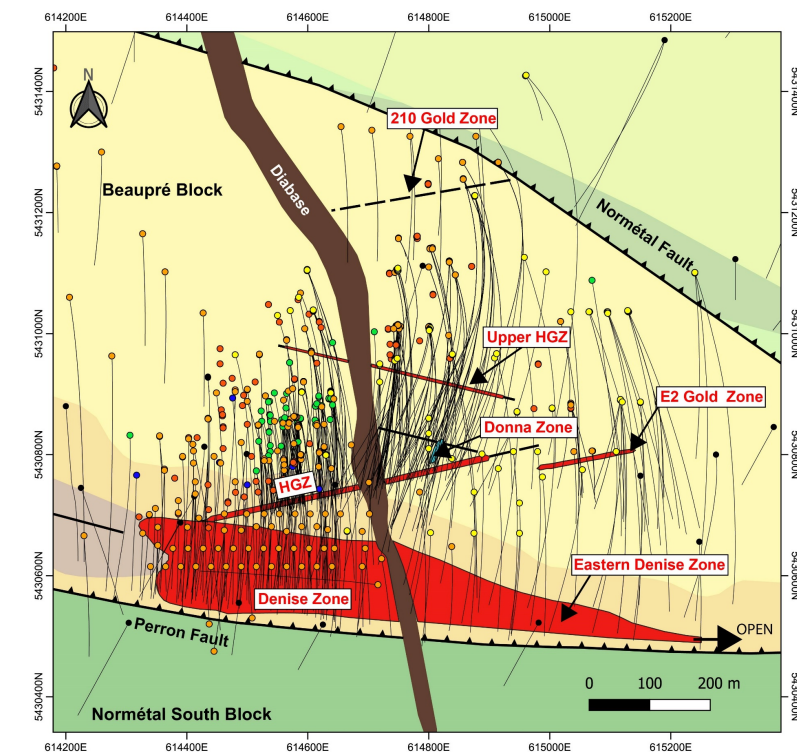
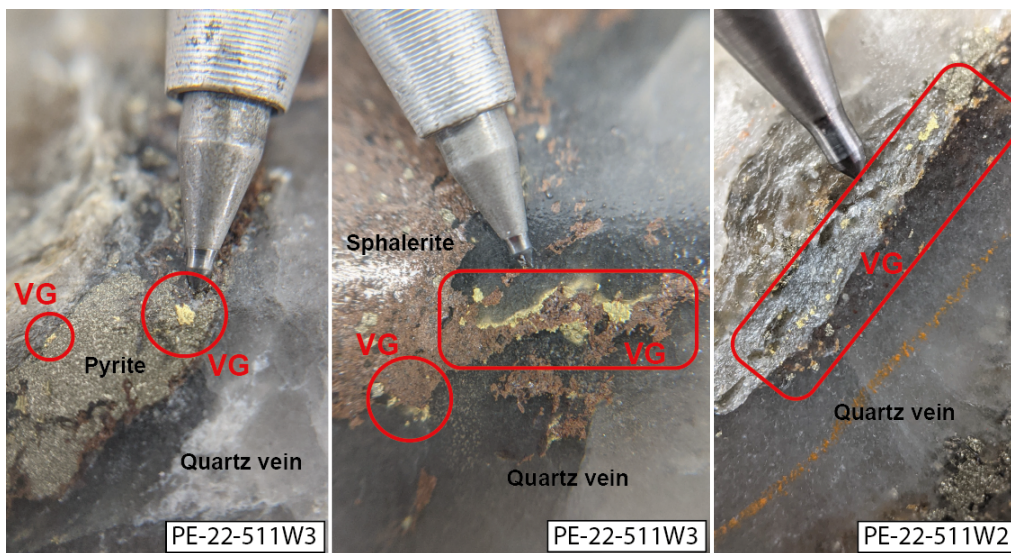
PERRON TOP 20 DRILL HOLES IN 2021

Hole ID	From (m)	To (m)	Length (m)	Au (g/t)	Zone	Metal Factor (g*m)
PE-21-386W1	939	945.1	6.1	102.07	HGZ	622.6
PE-21-344	320.8	326.95	6.15	79.22	HGZ	487.2
PE-21-329	228.9	242	13.1	36.86	HGZ	482.9
PE-21-391	213.9	219.5	5.6	84.02	HGZ	470.5
PE-21-337	255.2	300	44.8	8.25	Denise	369.6
PE-21-367	211.1	226	14.9	21.75	HGZ	324.1
PE-21-409	374.9	381.8	6.9	43.74	HGZ	301.8
PE-21-313	180	183.9	3.9	70.92	HGZ	276.6
PE-21-383W1	538.5	542	3.5	76.61	HGZ	268.1
PE-21-318	1207.15	1215.55	8.4	29.62	HGZ	248.8
PE-21-301	1054.4	1063.25	8.85	27.06	HGZ	239.5
PE-21-392	297.5	304.05	6.55	36.02	HGZ	235.9
PE-21-287	1175.8	1182	6.2	37.59	HGZ	233.1
PE-20-210	108.8	112.7	3.9	58.25	210	227.2
PE-21-338	201.4	216.25	14.85	15.18	HGZ	225.4
PE-21-321	149.6	156	6.4	32.91	HGZ	210.6
PE-21-413	338.2	340	1.8	102.43	HGZ	184.4
PEX-21-041	288.6	293.7	5.1	31.87	Alizee	162.5
PE-20-230	634.1	642.5	8.4	17.89	HGZ	150.3
PE-20-207W2	902.5	907	4.5	32.99	HGZ	148.5

EASTERN GOLD ZONE (EGZ)



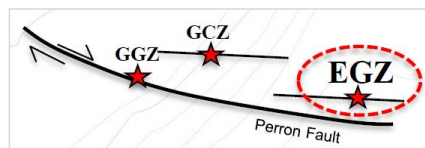
- Several parallel mineralized zones
- Denise Zone + High Grade Zone
- **Open in all directions ALONG STRIKE AND AT DEPTH**



Legend <ul style="list-style-type: none"> Mafic to Intermediate Volcanic of the Normetal South Block Brecciated Rhyolite of the Beaupré Block Rhyolite of the Beaupré Block Intermediate tuff, Andesite and Metasediment of the Normetal Mine Sequence Felsic Volcanic of the Normetal Volcanic Complex Mafic Intrusion Late Diabase Dyke Interpreted Gold Mineralization Fault/Shear Zone Thrust Fault Historical DDH Collar 2018 DDH Collar 2019 DDH Collar 2020 DDH Collar 2021 DDH Collar 2022 DDH Collar 		Eastern Gold Zone Plan Map June 2022
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EASTERN GOLD ZONE

High Grade Zone

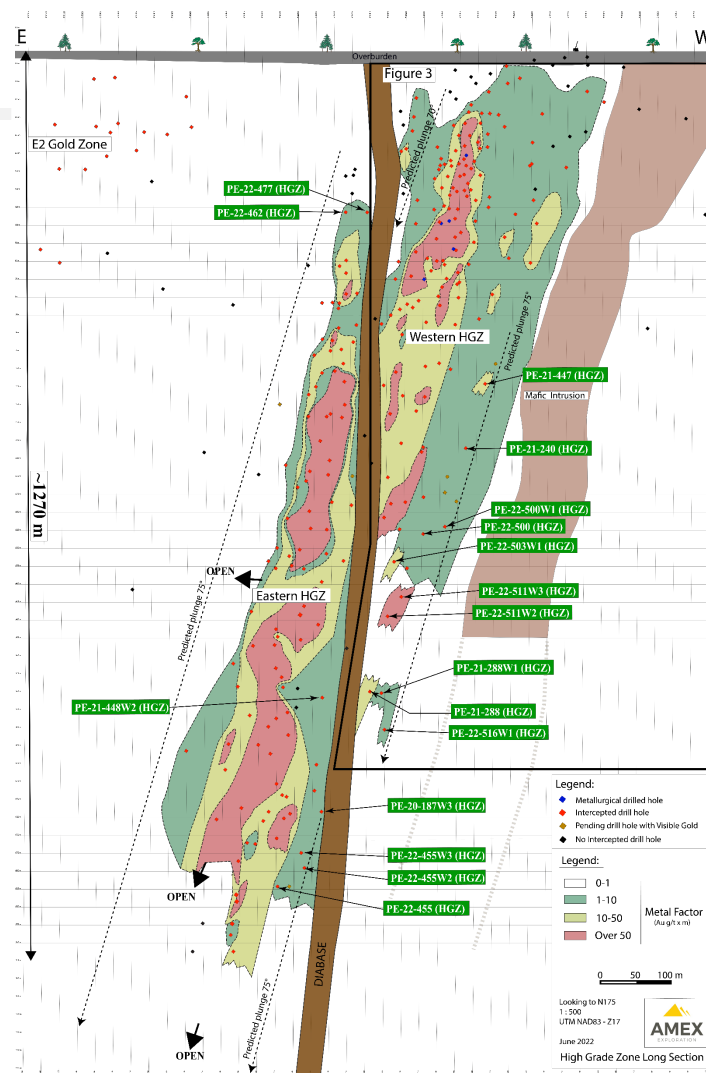


Highlights from the Deeper (Eastern) High Grade Zone include:

- 35.89 g/t Au over 6.75 m in hole PE-21-404W2
- 102.07 g/t Au over 6.10 m in hole PE-21-386W1
- 29.62 g/t Au over 8.40 m in hole PE-21-318
- 37.59 g/t Au over 6.20 m in hole PE-21-287
- 17.01 g/t Au over 7.40 m in hole PE-21-360
- 10.21 g/t Au over 7.40 m in hole PE-21-360W1
- 4.46 g/t Au over 15.60 m in hole PE-20-165W2
- 10.25 g/t Au over 6.10 m in hole PE-21-301W1

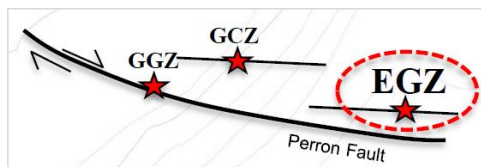
Highlights from the Shallower (Western) High Grade Zone include:

- 78.62 g/t Au over 5.90 m in hole PE-21-366W1
- 43.74 g/t Au over 6.80 m in hole PE-21-405
- 84.02 g/t Au over 5.60 m in hole PE-21-391
- 43.74 g/t Au over 6.90 m, in hole PE-21-409
- 76.61 g/t Au over 3.50 m in hole PE-21-383W1
- 36.02 g/t Au over 6.55 m in hole PE-21-392
- 21.75 g/t Au over 14.90 m in hole PE-21-367
- 11.97 g/t Au over 6.95 m in hole PE-21-371

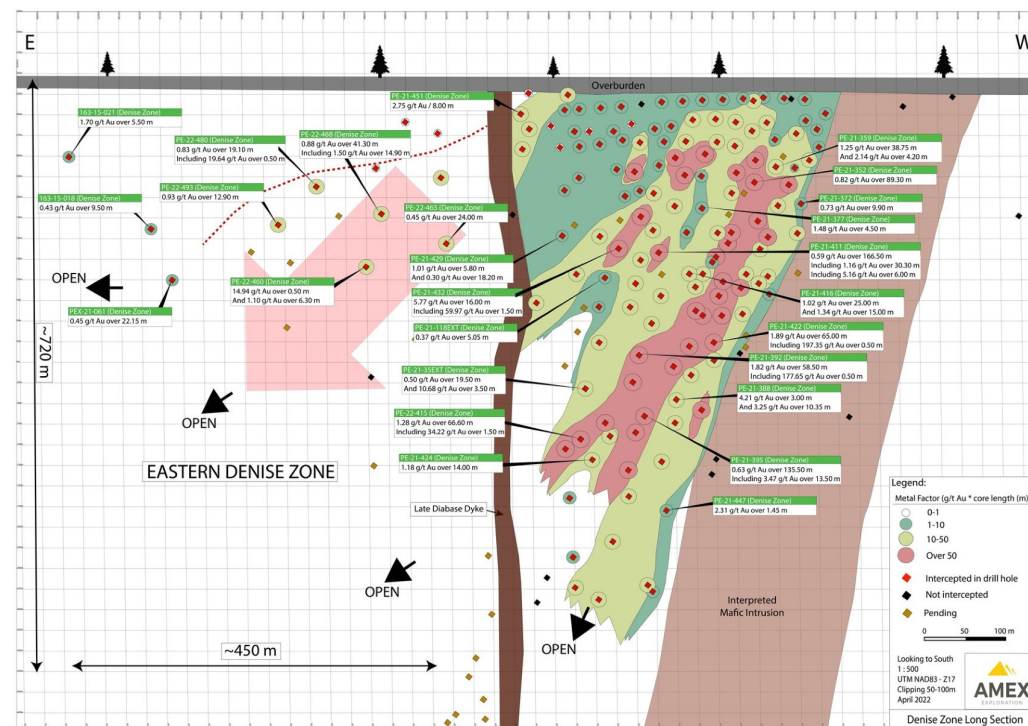


EASTERN GOLD ZONE

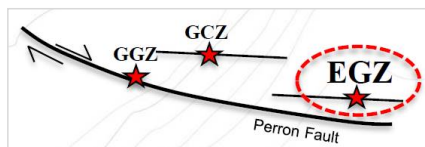
Denise Zone



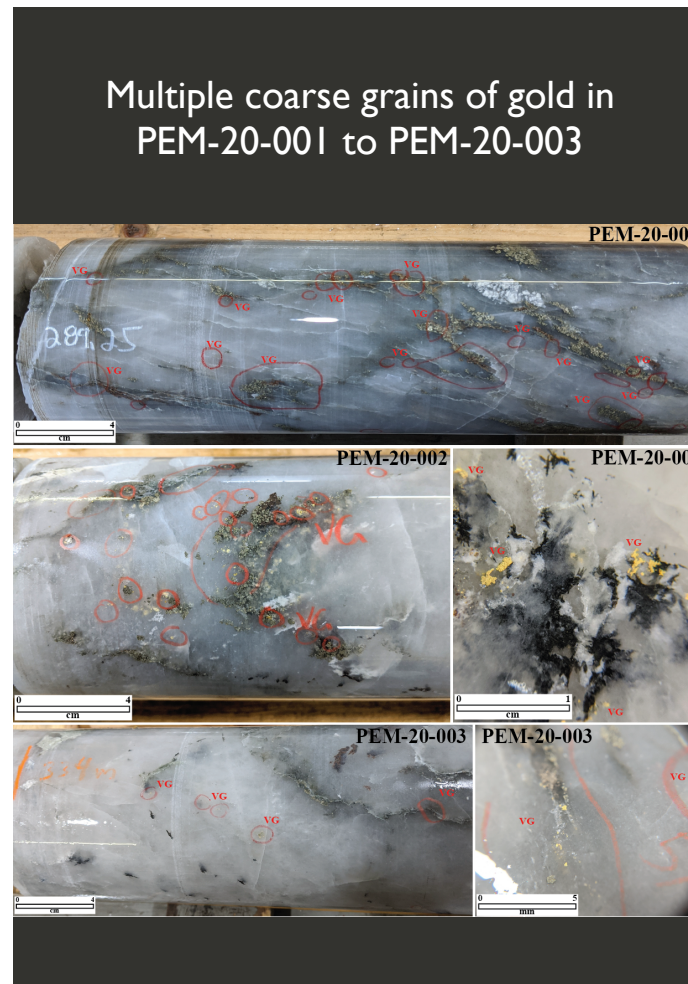
- Intersected at least 750 vertical metres of gold mineralization starting from surface across a strike of at least 950 m near surface
- Winter drilling will focus on expansion along strike to the east for at least 1 km and continue definition drilling
- Hole PE-20-181 intersected 115.60 m of 1.39 g/t Au at a vertical depth of approximately 260 m
- Hole PE-20-188 intersected 189.40 m of 1.07 g/t Au at a vertical depth of approximately 300 m
- Hole PE-20-54EXT intersected 50.0 m of 2.12 g/t Au at a vertical depth of approximately 130 m
- Hole PE-20-56EXT intersected 100.00 m of 1.01 g/t Au at a vertical depth of approximately 120 m
- At depth intersected up to 6.99 g/t Au over 32.20 m including 39.94 g/t Au over 5.50 m at a depth of ~600 m vertical
- Located 50 m to 100 m south and parallel to HGZ



EASTERN GOLD ZONE METALLURGY PROGRAM – +99% RECOVERY GOLD AND SILVER

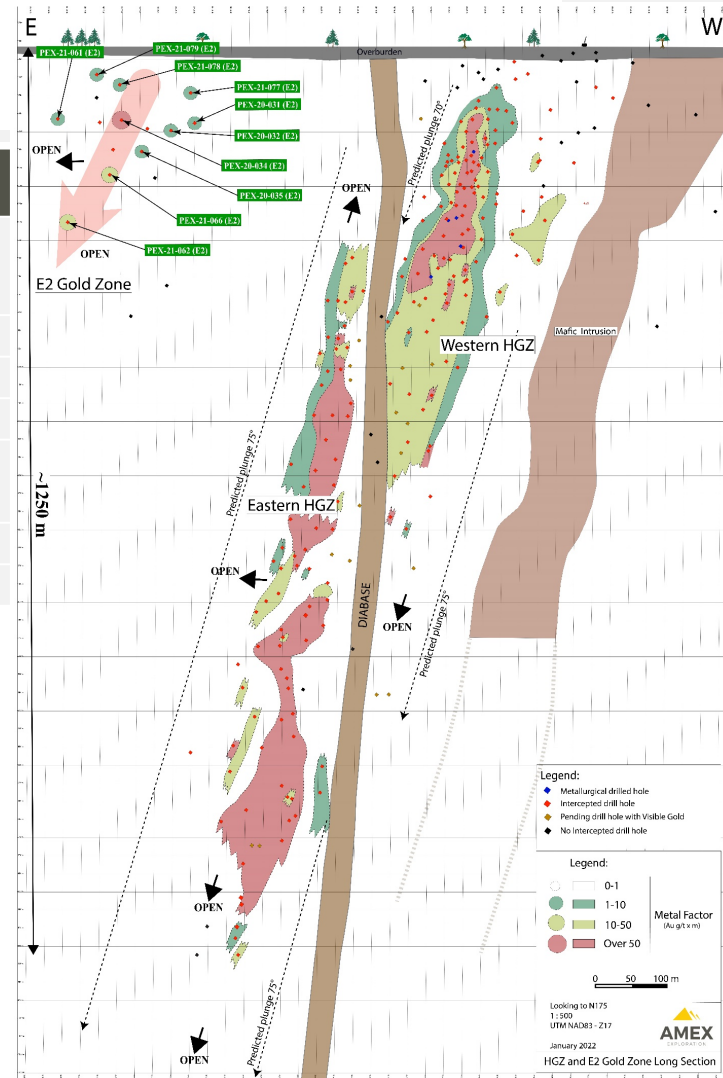
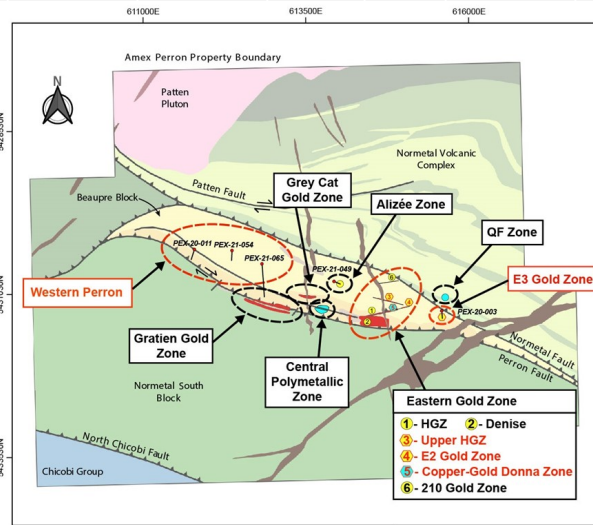


- Metallurgical holes head grade returned
 - 27.70 g/t Au over 11.80 m in PEM-20-001
 - 12.70 g/t Au over 16.60 m in PEM-20-002
 - 5.65 g/t Au over 10.60 m in PEM-20-003
- Large diameter drilling (PQ) resulted in intersection of greater abundance of coarse visible gold
- All three composite samples found to be amenable to gravity and cyanidation circuits, with **overall gold recoveries greater than 99%**.
- Of the three composites, **gravity circuit returned over 75% of the recovered gold**
- Metallurgical work was completed by SGS Canada Inc., a leader in metallurgical and analytical studies



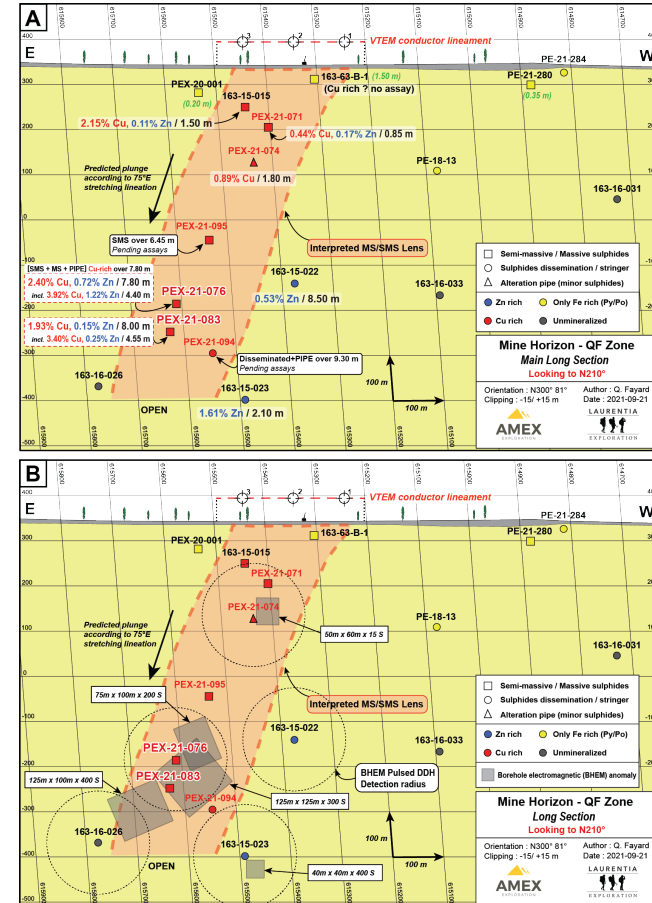
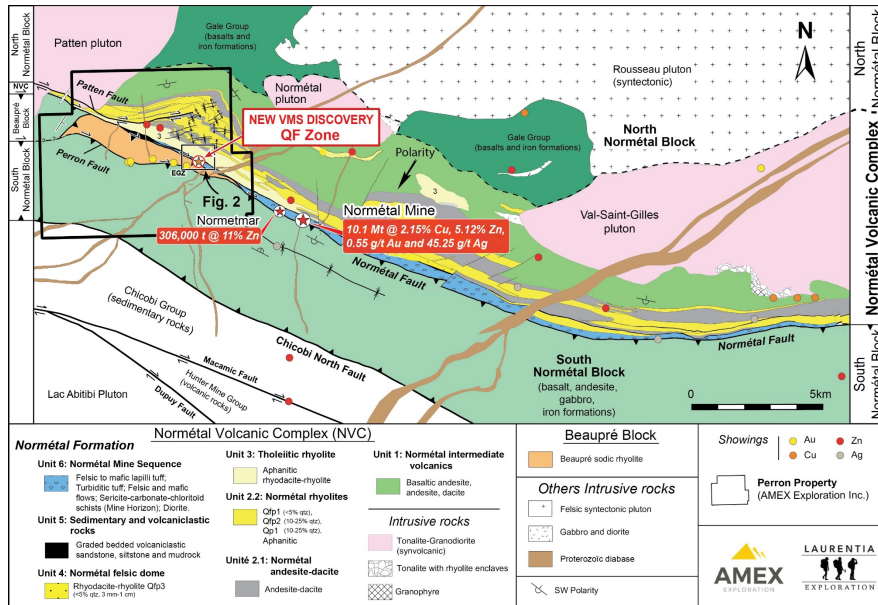
NEW GOLD DISCOVERIES

Hole ID	From (m)	To (m)	Length (m)	Au (g/t)	Cu (%)	Zone	Vertical depth
PE-20-210	108.80	112.70	3.90	58.25		210 Zone	110m
Including	111.20	111.70	0.50	412.30			
PE-21-041	288.60	293.70	5.10	31.87		Alizee	200m
PEX-20-034	150.00	163.85	13.85	5.58		E2	135m
PEX-21-066	226.25	234.70	8.45	4.54			
PE-21-318WI	1123.00	1179.00	56.00	1.37	0.25	Donna	950m
Including	1141.50	1156.20	14.70	3.59	0.72		
PEX-20-003	76.00	109.80	33.80	0.75		E3	75m
PE-20-190	625.00	642.20	17.20	1.01		UHGZ	580m



NEW VMS DISCOVERY – QF ZONE ON NORMETAL FAULT

Hole ID	From (m)	To (m)	Length (m)	Cu (%)	Zn (%)	Au (g/t)	Ag (g/t)
PEX-21-076	663.10	670.90	7.80	2.40	0.72	0.27	22.15
Including	666.50	670.90	4.40	3.92	1.22	0.39	35.99
PEX-21-083	712.70	720.70	8.00	1.93	0.15	0.28	14.00
Including	712.70	717.25	4.55	3.40	0.25	0.48	24.31





HIGHLIGHTS

TSXV: AMX

Large 100% owned land position in mining friendly, low geopolitical risk Quebec, Canada

More than 15 km of prospective faults along underexplored Abitibi greenstone belt

Regional geology and drilling suggest there is an opportunity to host multiple ore deposits of various type

Orogenic gold and gold rich polymetallic VMS systems on the property

Current exploration program aims to provide basis for maiden NI43-101 resource estimate

Proven experienced management team of mine finders

Tight capital structure and well capitalized

Largest Strategic shareholder – Eric Sprott

\$50 Million CDN Exploration Program Underway