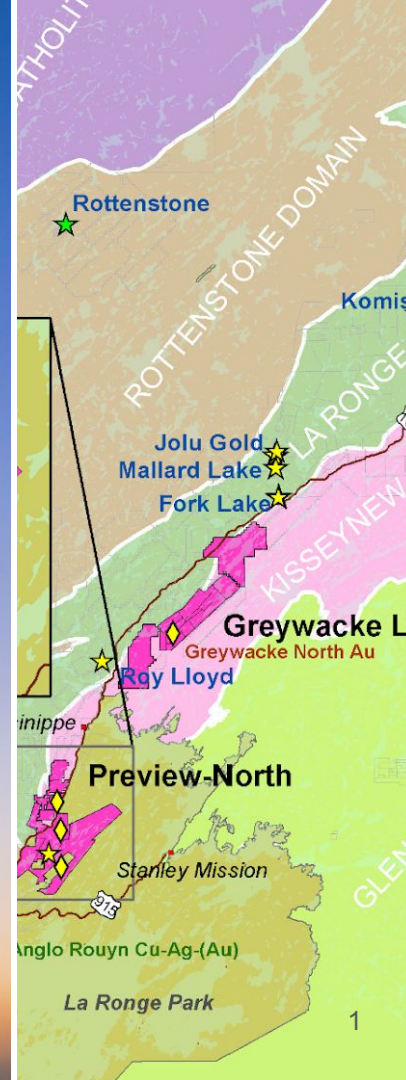


MAS GOLD CORP

GOLD HORIZONS WIDE OPEN

**Advancing Gold Exploration
Properties in Saskatchewan**

November 2021





FORWARD LOOKING STATEMENTS

Certain statements made and information contained herein may constitute “forward looking information” and “forward looking statements” within the meaning of applicable Canadian and United States securities legislation, including, among other things, information with respect to this presentation. These statements and information are based on facts currently available to the Company and there is no assurance that actual results will meet management’s expectations.

Forward-looking statements and information may be identified by such terms as “anticipates”, “believes”, “targets”, “estimates”, “plans”, “expects”, “may”, “will”, “could” or “would”. Forward- looking statements and information contained herein are based on certain factors and assumptions regarding, among other things, the estimation of mineral resources and reserves, the realization of resource and reserve estimates, metal prices, taxation, the estimation, timing and amount of future exploration and development, capital and operating costs, the availability of financing, the receipt of regulatory approvals, environmental risks, title disputes and other matters. While the Company considers its assumptions to be reasonable as of the date hereof, forward-looking statements and information are not guarantees of future performance and readers should not place undue importance on such statements as actual events and results may differ materially from those described herein.

The Company does not undertake to update any forward-looking statements or information except as may be required by applicable securities laws. Any reference to historical estimates and resources should not be relied upon. These are not current and a Q.P. has not done sufficient work to classify these historical estimate and MAS Gold Corp. is not treating the historical estimate as a current resource estimate.

David Tupper, P. Geo. is a qualified person within the context of National Instrument 43-101, and has read and approved the technical aspects of this presentation.

EXPERIENCED BOARD & PROVEN MANAGEMENT



Ronald Netolitzky

Executive Chairman & Director

-2015 Mining Hall of Fame inductee

Jim Engdahl - CEO & Director

Andrew Davidson, CPA - CFO, Director

Robert Mathews, CA (retired) Director

Rodney Spooner, P.Eng, P.Geo. (retired) Director

David Tupper, P.Geo. VP Exploration

Lubica Keighery VP Investor Relations and Business Development





CORPORATE VISION

La Ronge Gold Belt, Saskatchewan

Corporate target to develop and consolidate over a 1,000,000 ounces gold resource



Our initial goal is to develop over one million ounces of gold resources, by upgrading and consolidating established resources from our portfolio properties located in the geologically potent La Ronge Gold Belt, in Saskatchewan, Canada.

Highly prospective and advanced properties were acquired that were accessible from existing road networks and close to all infrastructure.

The province of Saskatchewan offers a mining friendly jurisdiction and supportive local communities.

***“Saskatchewan was ranked #1 among 111 jurisdictions across 83 countries for our opportunity in the mineral exploration and mining sectors.*”**

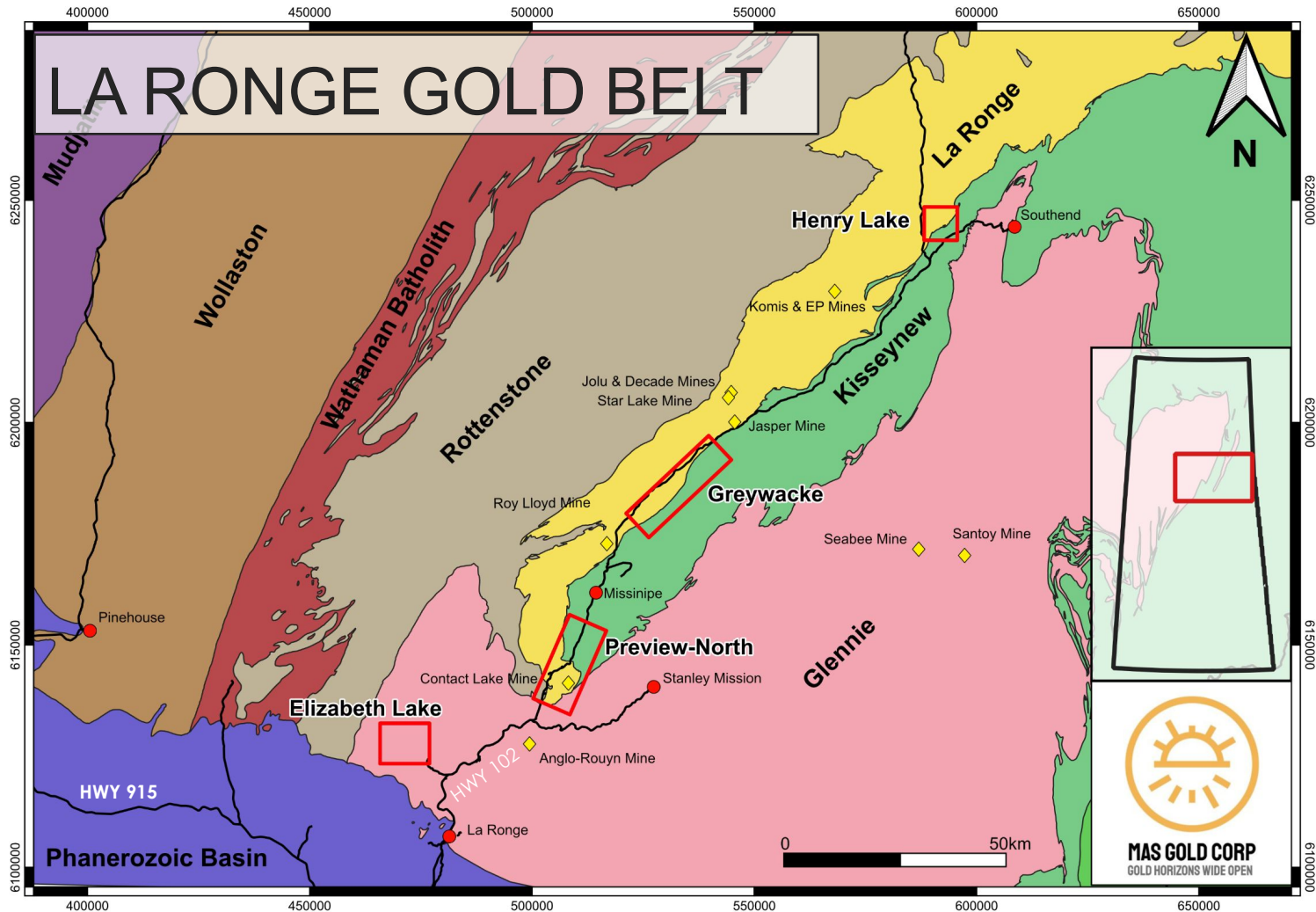
Our province’s work in creating a secure place for mineral exploration and mining investment will be a key factor in our continued economic recovery past COVID-19.”

Scott Moe, Premier of Saskatchewan

TSX-V:MAS

Historic La Ronge Gold Belt Mines

- ☐ Contact Lake Mine
- ☐ Roy Lloyd Mine
- ☐ Jolu & Decade Mines
- ☐ Jasper Mine
- ☐ Star Mine
- ☐ Komis & Ep Mine



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Au Resource*

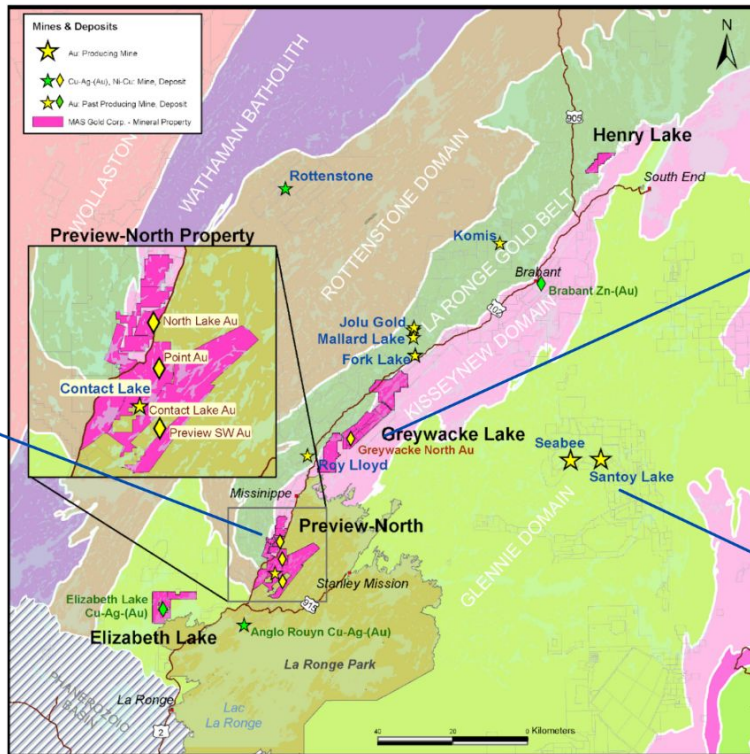
Inferred: 417,000 oz | 0.92 g Au/t



A collection of highly prospective properties strategically positioned along the La Ronge and Kisseynew Domain boundary

MAS Properties: 33, 843 hectares (83, 628 acres)

PROPERTY HOLDINGS



GREYWACKE NORTH



Au Resource*

Indicated: 81,500 oz | 9.92 g Au/t

Inferred: 14,100 oz | 7.42 g Au/t

SSR MINING



Strong and consistent gold producer over 100,000 oz annual Au production

Available on SEDAR:

• NI 43-101 Technical Report and Resource Update, Greywacke Lake Project, Saskatchewan, Canada: June 1, 2016: Hrdy, Puritch & Yakimchuk

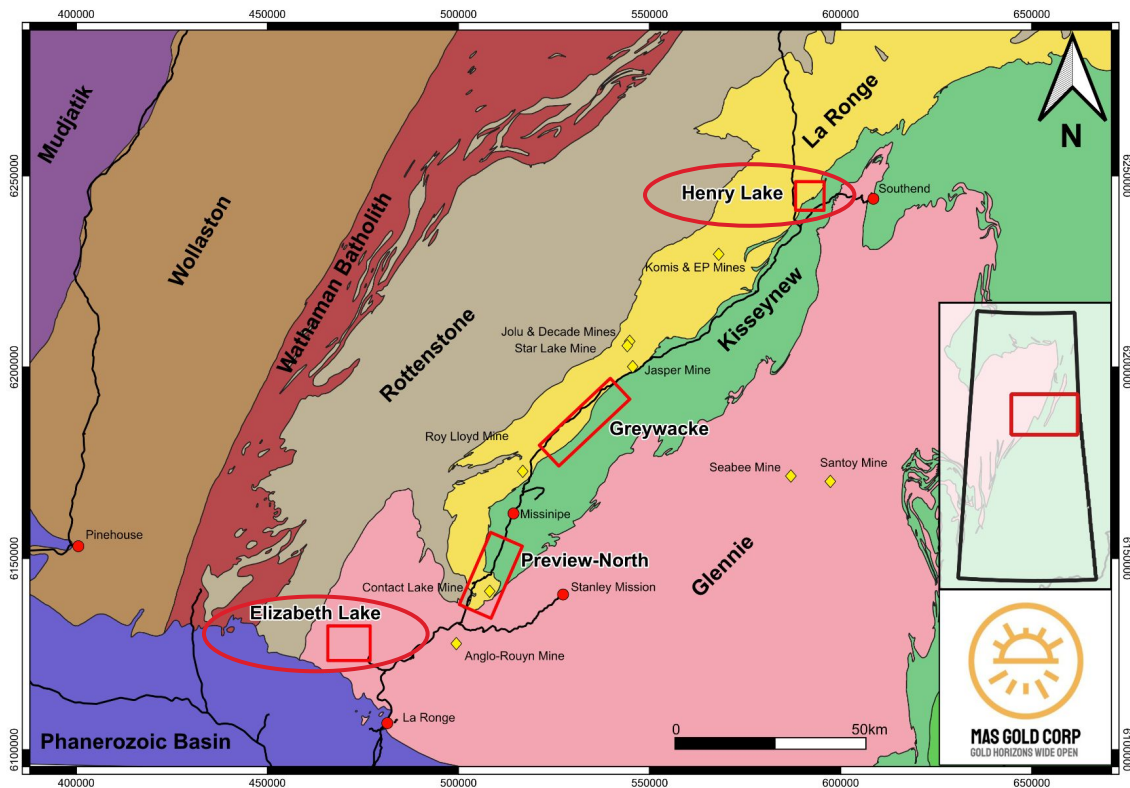
** Technical Report on the 2020 Minerals Resource Estimate, North Lake Project, La Ronge Gold Belt, Saskatchewan, Canada: April 10, 2020, Godden, Thomas & Tupper



TSX-V:MAS

OTHER PROPERTIES

Point Deposit, Henry Lake and Elizabeth Lake



Henry Lake



Elizabeth Lake Core



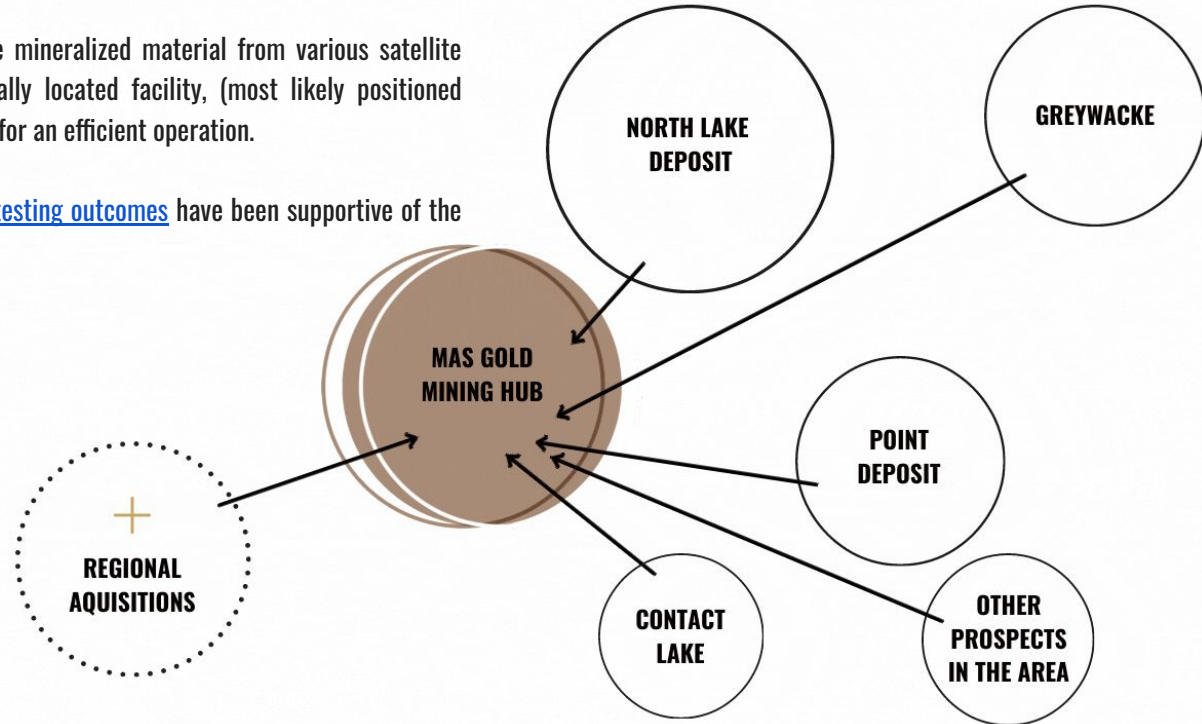


MAS Gold's current vision is to pursue a hub and spoke mining and processing business model.

The concept is based on the idea that the mineralized material from various satellite deposits would be co-mingled at a centrally located facility, (most likely positioned around North Lake) creating an opportunity for an efficient operation.

The highly positive preliminary [metallurgy testing outcomes](#) have been supportive of the concept.

- On top of that, our management is continuing the pursuit for additional historical resources in the belt to further consolidate and enhance our promising project portfolio.



An aerial photograph of a quarry pond, a calm body of water surrounded by steep, rocky cliffs. The surrounding area is densely forested with green trees and shrubs. A person is visible walking on a path on the left side of the pond. In the bottom left corner, three people are standing on a rocky slope, looking towards the pond. The text "GREYWACKE PROPERTY" is overlaid in large, white, bold letters on a dark horizontal band across the middle of the image.

GREYWACKE PROPERTY

La Ronge Gold Belt

TSX-V:MAS

GREYWACKE PROPERTY



2012-2015

- Airborne magnetics Survey
- Bulk Sampling test
- Drilling
- Full Environmental Baseline

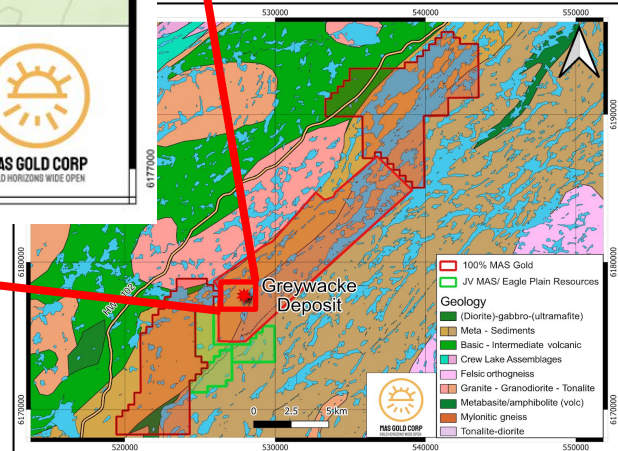
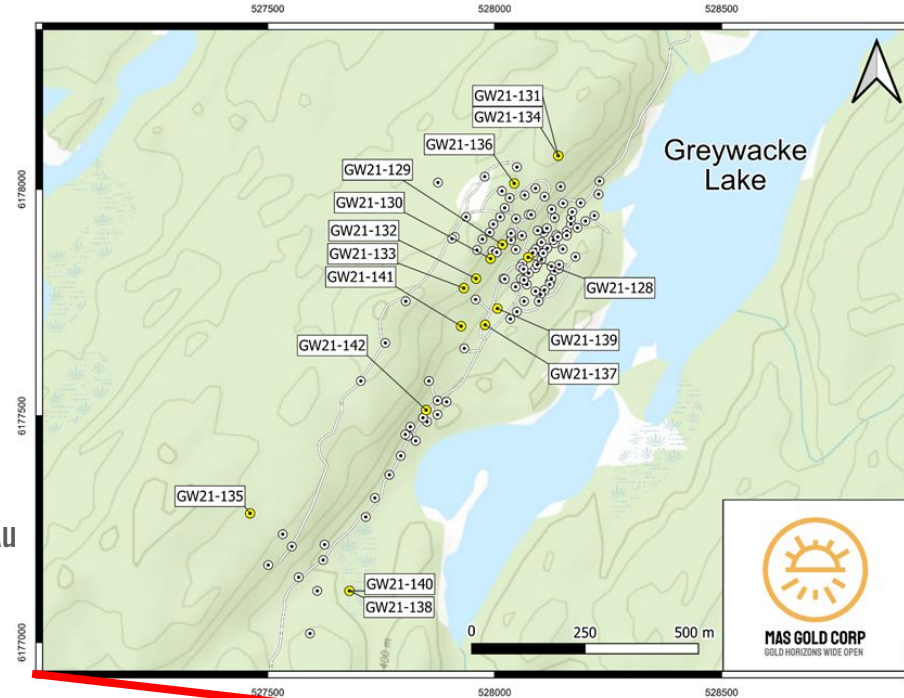
2016

NI 43-101 Report

- Indicated - 81,500oz @ 9.92 g/t Au
- Inferred - 14,100oz @ 7.42 g/t Au

Recent

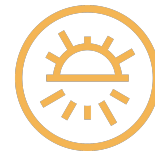
- ~2900 metres Drilled (15 Drill Holes)
- PEA Study
- New LiDAR survey



An aerial photograph of a vast, snow-covered forest landscape under a clear blue sky. The sun is bright and low in the sky, creating a lens flare effect. In the foreground, two pieces of mining equipment, possibly drills or crushers, are visible on a cleared area of snow. The forest extends to the horizon, with some rocky outcrops visible. The overall scene is bright and clear.

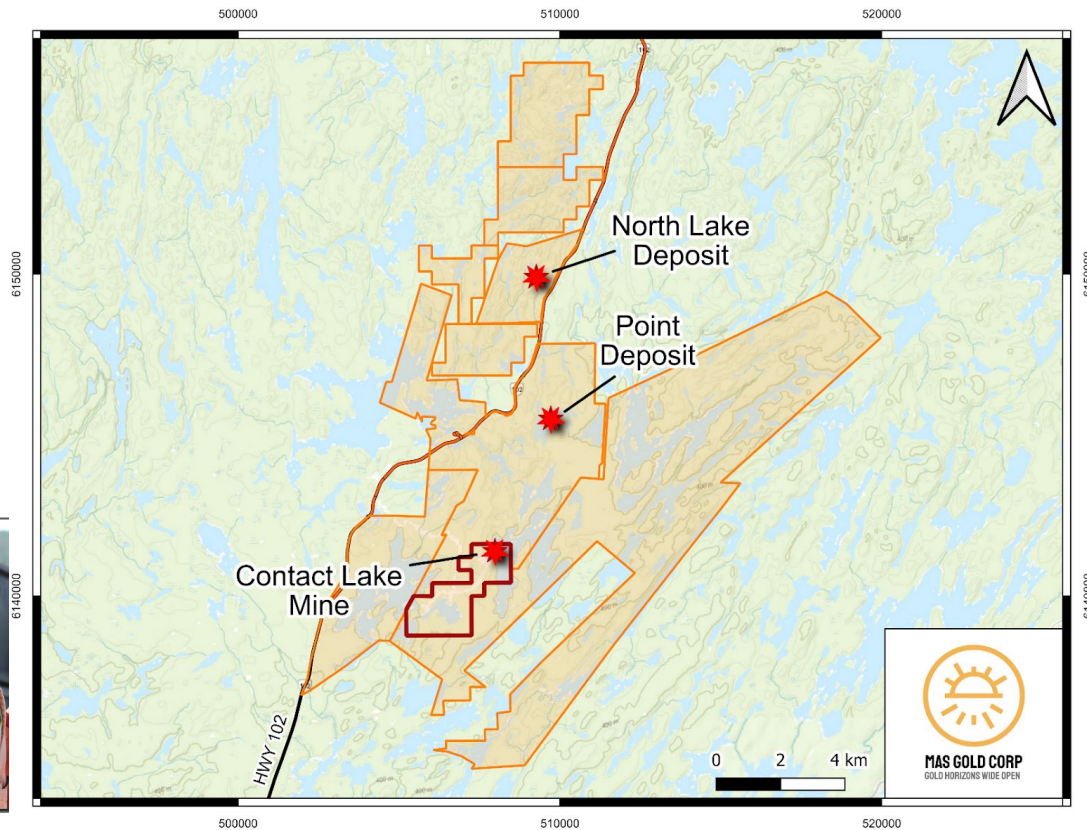
PREVIEW NORTH PROPERTY

North Lake, Contact Lake, Point Deposit
La Ronge Gold Belt



PREVIEW NORTH PROPERTY

- **2019 Drilling**
 - 3541 meters; 23 holes; channel sampling (combined)
- **2020 Resource**
 - 14,110,000 tons grading 0.92 grams/t: 417,000 ounces of gold (inferred)
- **2021 Winter**
 - 2501 meters core drilling
 - 10 holes
- **2022 PEA**





Maiden Resource Estimate *

Category	Tonnes (t)	Grade g/t Au	Au/Ounces
Inferred	14,110,000	0.92	417,000

Potential to establish open pit mining operation

MULTIPLE, WIDE ZONES OF NEAR SURFACE

CONTINUOUS 1 GRAM PLUS GOLD MINERALIZATION



EXCEPTIONAL METALLURGY POTENTIAL

Flotation: 89.2%-94.7% Cyanidation: 97-99%

Further expansion potential

HISTORICAL WORK

1987 >400m sawn surface channel samples
1987-88:41 BQ/BQW holes drilled (5,622m).

All core available on site
Drill tested across >700m of strike
Historical resources: 1988, 1990, 1993

RECENT WORK

2019:10 NQ holes drilled (1,594m)

WINTER DRILL PROGRAM 2021

10 NQ core holes (2,500)

2021 Summer Exploration Program

Preliminary Economic Assessment Initiated

Available on SEDAR:

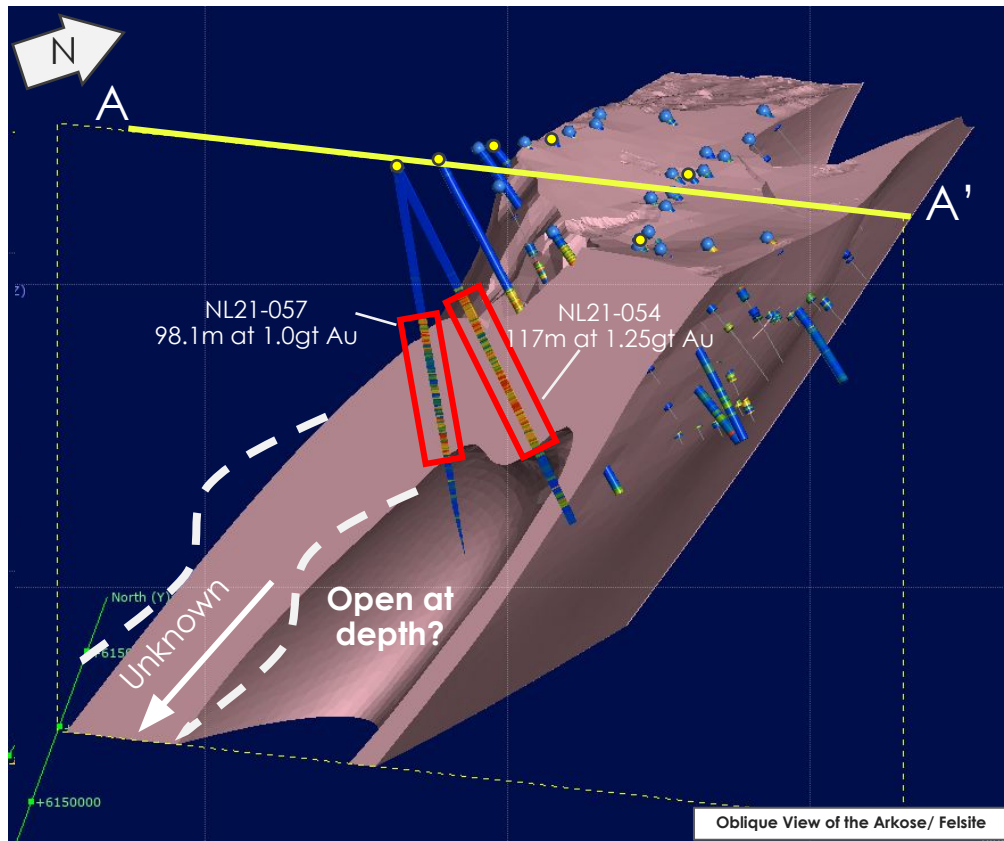
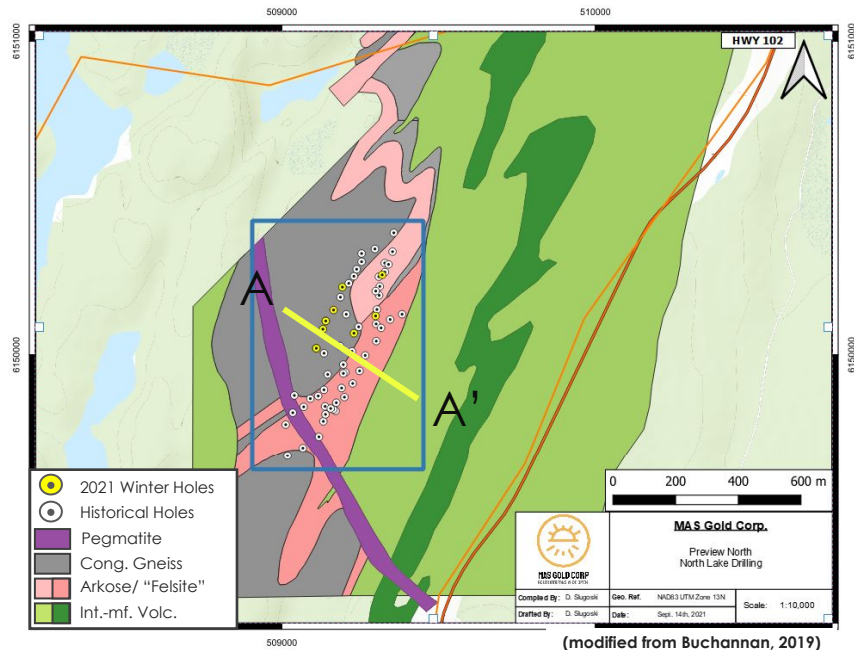
*

Technical Report on the 2020 Minerals Resources Estimate, North Lake Project, La Ronge Gold Belt, Saskatchewan, Canada; April 10, 2020, Godden, Thomas & Tupper

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PREVIEW NORTH PROPERTY

NORTH LAKE WINTER DRILLING – NEW GEOLOGICAL MODEL



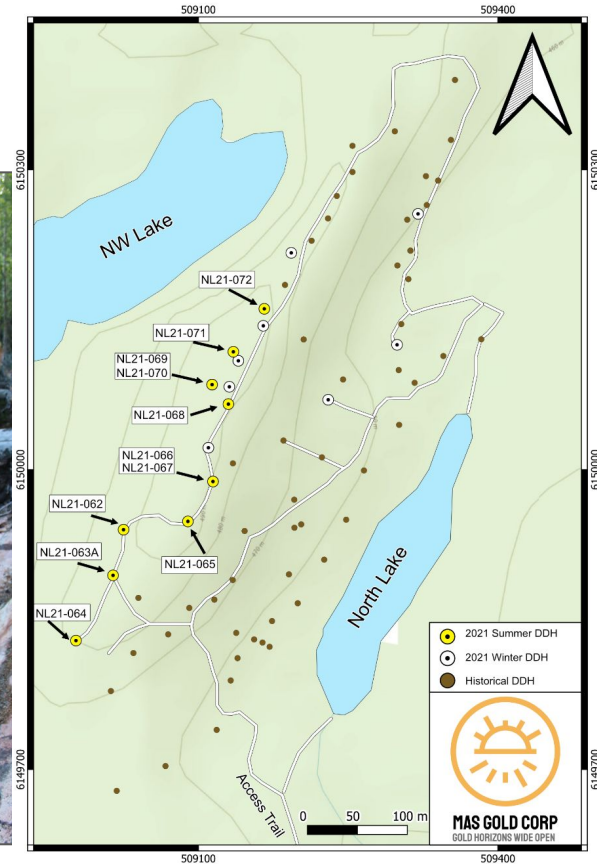
TSX-V:MAS

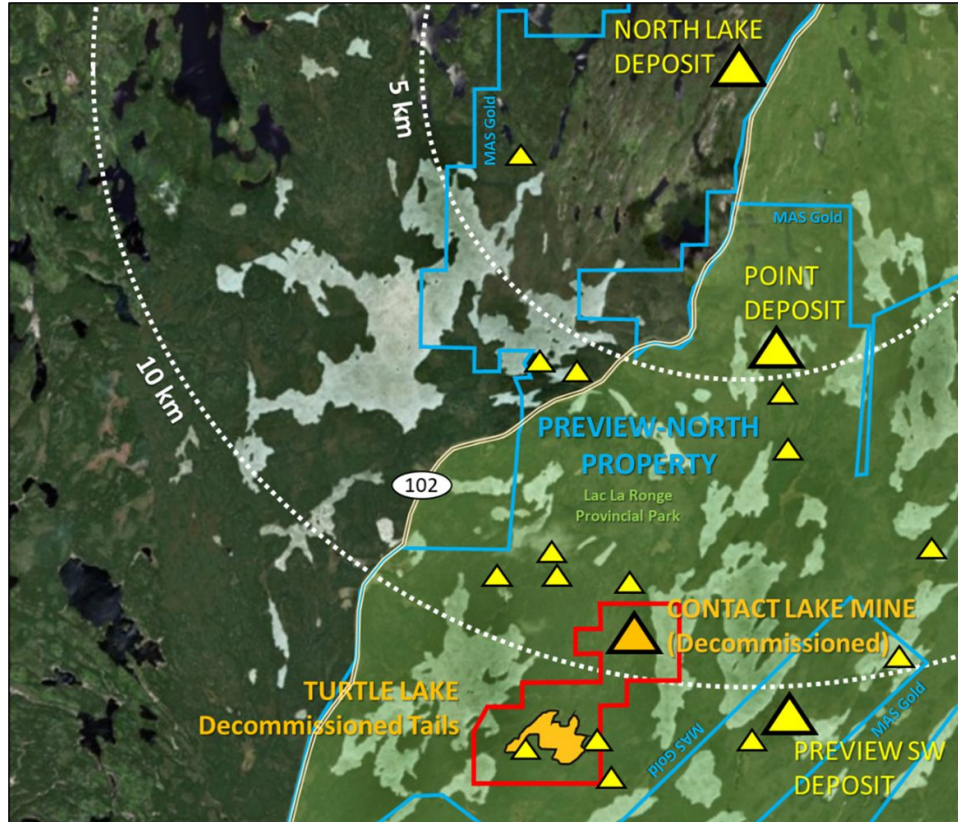
PREVIEW NORTH PROPERTY

NORTH LAKE - SUMMER EXPLORATION PROGRAM



- 11 Holes Completed
- 3490 metres completed
- Test mineralization at depth
- ~3500 samples taken





PREVIEW NORTH – OTHER PROSPECTS



POINT GOLD DEPOSIT*

Narrow QV's; Core Samples

RM19-45:

14.99g/t Au / 7.0m @20.0m

5.32 g/t Au / 3.0m @ 32.0m

RM19-44

9.27 g/t Au / 3.0m @ 24.0m

5.09 g/t Au / 3.0m @ 43.0m

JOE PROSPECT*

Narrow QVs; Core samples

PRV97-39:

1.64 g/t Au / 0.4m @ 58.8m

1.05 g/t Au / 0.4m @ 83.0m

DUCK SHOWING*

QV: 1.8m x 6.0m

Channel (1.8m):

12.3 g/t Au

Grab:

115.5 g/t Au

THIS & THAT SHOWINGS*

Narrow Qvs (VG)

Grabs (This):

223.5 g/t Au

Grabs (That):

120.7 g/t Au; 56.2 g/t Au

2021 Exploration Plan – 3 NQ core holes (400m)

An aerial photograph of a vast, dense forest of evergreen trees. In the center of the image, there is a large, irregularly shaped clearing with a light-colored, rocky or gravelly surface. The clearing is surrounded by the dense forest. In the far distance, a range of low mountains or hills is visible under a clear blue sky with some light clouds. The overall scene is a natural, undeveloped landscape.

CONTACT LAKE PROPERTY

Preview North, La Ronge Gold Belt

Newly acquired property

Entered Agreement with the Gov. of Saskatchewan

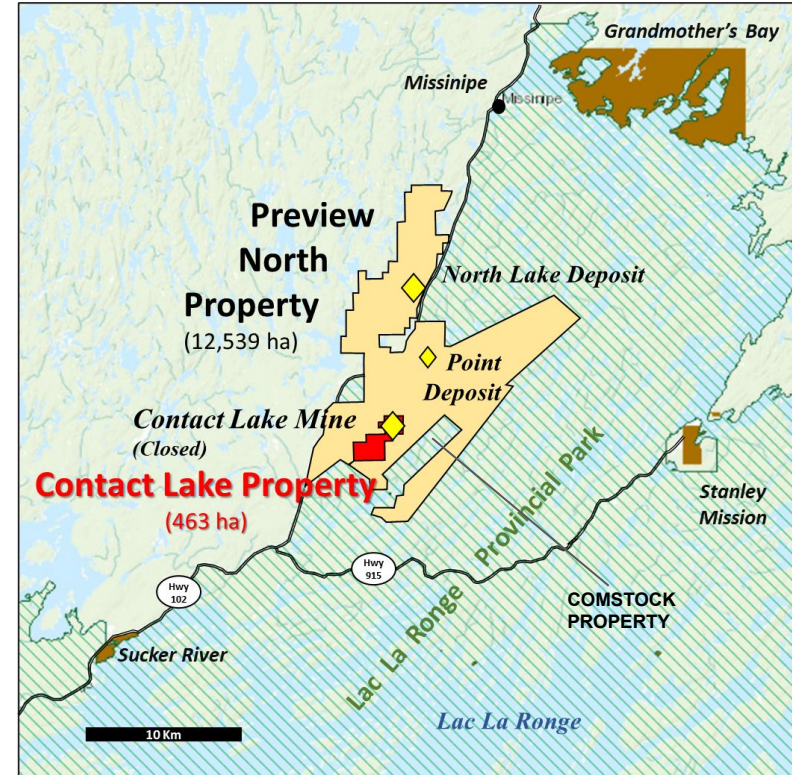
Data Compilation and Planning

- 100% ownership in Mine Site Property (463 Hectares),
- Historical gold production of 188,185 ounces (1998)
- Average Head Grade 6.16 g Au / t , mill recovery of 95%*
- Significant underground development
- Exploration plans include a drill program scheduled for first Qtr 2022.
- At closing MAS Gold has 100% ownership in 34,306 hectares along the La Ronge Gold Belt.

2021/2022 Winter Program

- Review and assess the summer program data to delineate drill targets

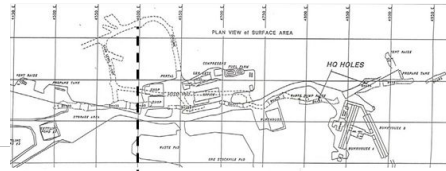
CONTACT LAKE PROPERTY





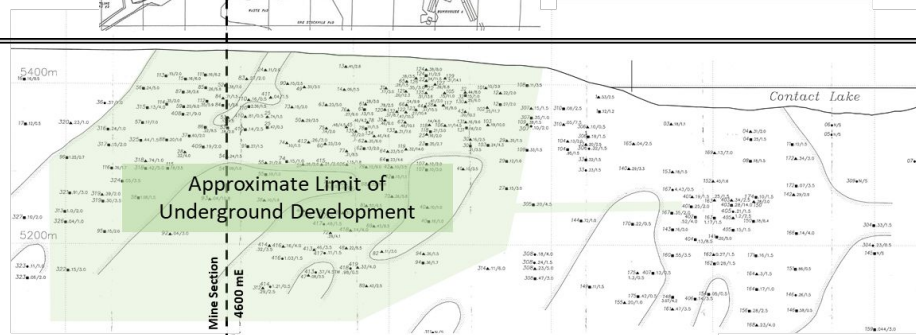
Contact Lake – Projection of historical underground development

Site Plan - 1994

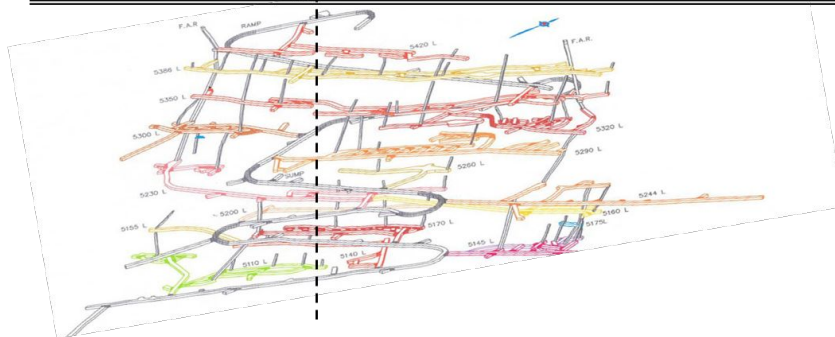


Pre-Reclamation Mine Site
Surface Development

Long Section - 1992



1992 Bakos Main Zone Long Section
(drill pierce points; opt Au / m)



Underground Development
(approximate)
2007 Mine Closure Plan

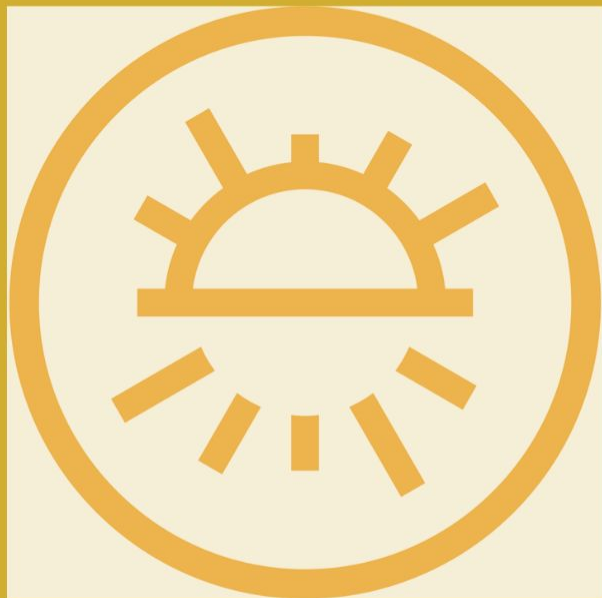
(SMDC/Cameco; 1995-97: produced 167,385 oz. Au at 8.0 g/t Au)



Environmental Stewardship & Community Engagement Goals

- **Environmental compliance & consultation with business and community leads.**
- **Integration of leading technology, innovation and reporting standards**
- **Outreach and active engagement with the local Lac La Ronge Band**
- **Employment and the creation of business opportunities for suppliers and the community.**
- **Ongoing training, education and involvement rights holders**

Why Invest in MAS Gold Corp. NOW?



TSX-V:MAS



- Experienced management and technical team with a successful track record of exploring for and taking gold projects into commercial production.
- Focused exploration strategy positioned within the La Ronge Gold Belt of North/Central Saskatchewan known for gold mineralization along a regionally extensive geological system all under a supportive mining regulatory jurisdiction.
- Concentrated portfolio of 100 percent controlled projects proximal to historical discoveries and gold production.
- Mid to Near term production horizons with access to milling facilities and related infrastructure.
- Fully funded exploration & drill programs in concert with revitalization of gold production with a view towards establishing long term revenues.
- Strong shareholder base lead by Ron Netolitzky, most recently strengthened with Sprott Global Securities acquiring 100% of Private Placement of 15,000,000 shares
- Clear business model labeled "Hub and Spoke" designed to exceed the initial objective of "one million ounces of gold".

Assets

Portfolio of 100% owned gold focused projects: Greywacke, North Lake, Point Gold, Elizabeth Lake & Henry Lake & Contact Lake. The 2021 winter drill program is complete pending results by end of April

Jurisdiction

Mining friendly & safe with supportive communities.

Infrastructure

Proximal to road & power lines plus established Mining operations including access to mills.

Team

Highly experienced technical and financial expertise with a proven track record

Permitting/ Community

Fully permitted to operate with support of local rights holders.

Key Milestones

- ✓ Established land positions Q1 2021,
- ✓ Completed drill programs Q2 2021
- ✓ Completed follow up surface geology & metallurgy.
- ✓ Initiate capital raise, exercise of warrants, advancing targeted acquisitions.
- ✓ Plan follow up drill programs, close strategic acquisitions.
- ☐ Consolidated Resource Report Q1 2022
- ☐ PEA Report estimated mid 2022

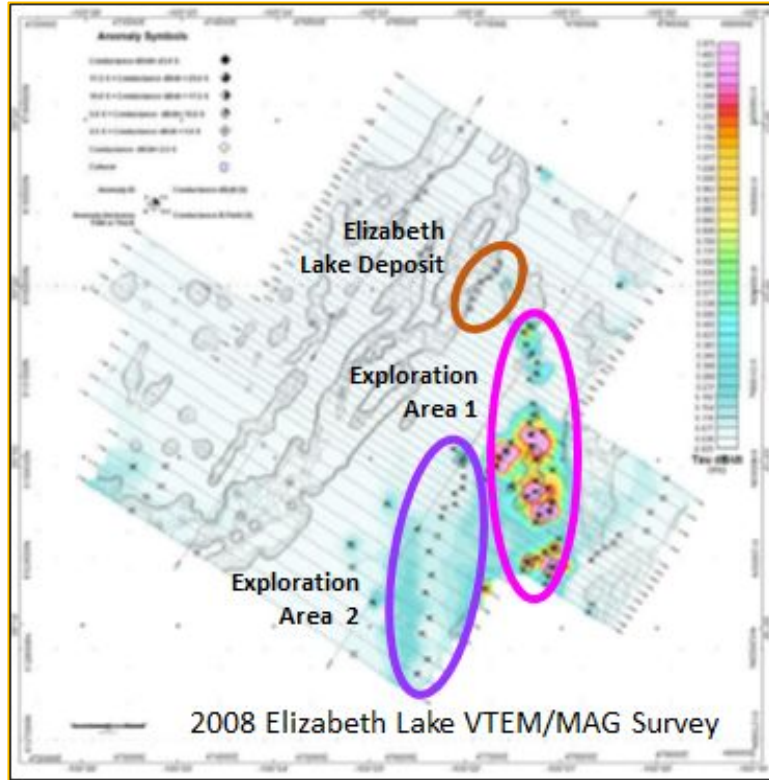
Summary & Highlights



OTHER PROJECTS & NEW LEADS

La Ronge Gold Belt





Elizabeth Lake copper-silver prospect occurs in a north-northeast trending package of sheared, silicified and sericitized metasedimentary biotite gneiss that has been intruded locally by various intrusives.

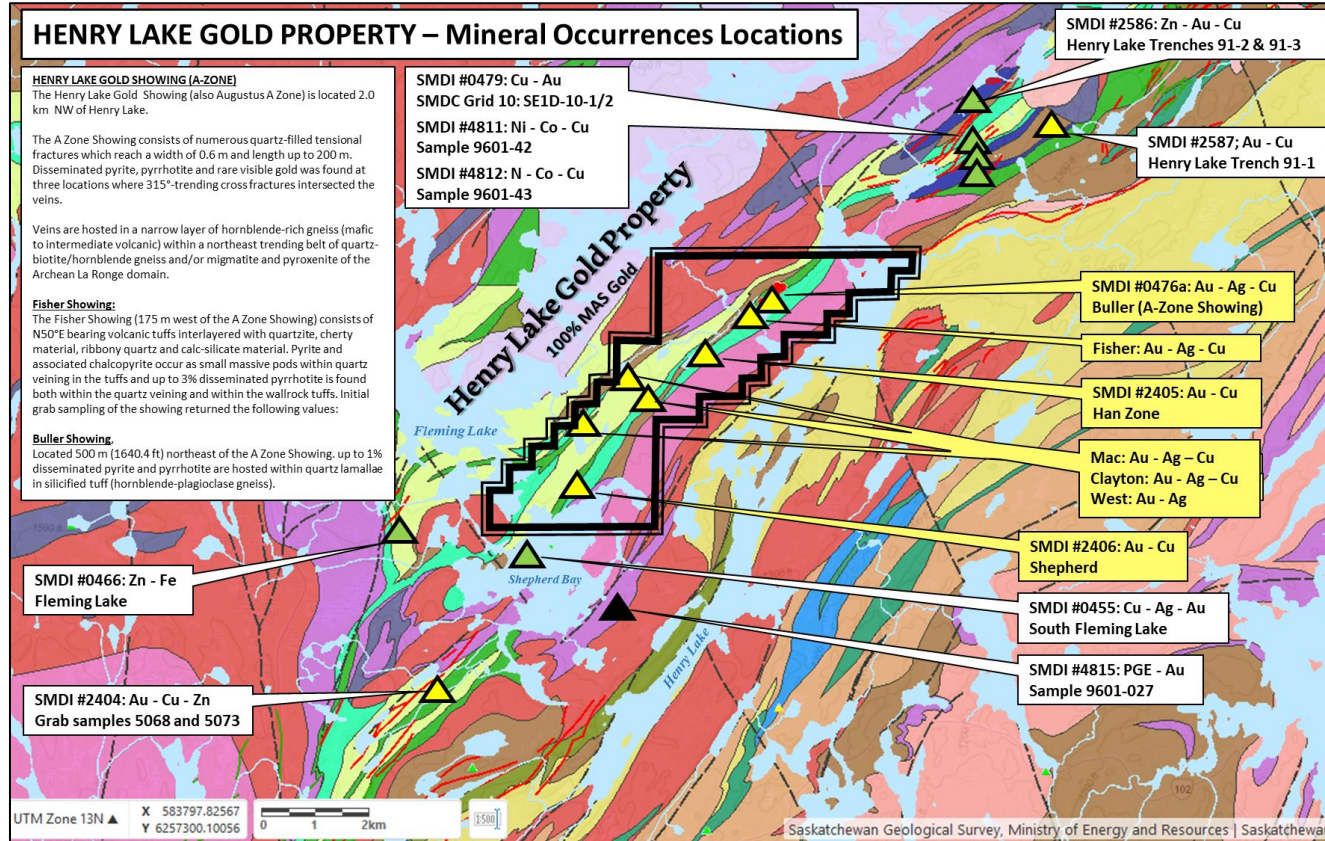
The deposit is made up of numerous lenticular mineralized zones.

Exploration potential along strike as indicated by 2008 VTEM survey

<u>Drill Results 1970 Drilling (Uranium Valley)</u>						
Drill hole	Interval (ft)	True Width (ft)	True Width (m)	Cu %	Ag oz/ton	Ag g/t
UV-1	106.50	72.0	21.9	0.59	0.24	8.23
UV-2	104.00	68.0	20.7	0.59	0.10	3.43
UV-3	56.10	45.0	13.7	0.66	-	-
UV-4	78.00	56.0	17.1	0.75	-	-
UV-5	175.00	120.0	36.6	0.65	-	-
UV-8	60.30	-	-	0.85	-	-
UV-9	9.30	-	-	1.90	-	-

CURRENT WORK IN PROGRESS:

- Re-examining and re-sampling select sections from the full set of 1960's and 1970's Elizabeth Lake core preserved in the Precambrian Core Library in La Ronge, Saskatchewan.
- Re-processing 2012 VTEM data flown over the property for possible, previously overlooked targets.





Share Price	\$0.12
Market Capitalization	\$16.8 M
Shares Issued & Outstanding	139,999,593
Options	6,212,500
Warrants	46,155,621
Fully Diluted	192,367,714
Current Working Capital	\$1.4 M

Exchange Listings:

TSX-V: MAS

OTCQB: MSGCF

Frankfurt: 63G

TSX-V:MAS – One Year (08/09/2021) 52 Week Hi-Lo: 0.25\$ - 0.06\$





MAS GOLD CORP

GOLD HORIZONS WIDE OPEN

**For more information,
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-

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