



TSX-V: **GFG** | OTCQB: **GFGSF**



Creating a Prominent North American Gold Exploration Company

Strong Portfolio of Highly Prospective District Scale Assets in Tier I Jurisdictions

www.gfgresources.com

November 2021

Cautionary Statement



Cautionary Note Regarding Forward-Looking Information

This document contains certain forward-looking statements relating but not limited to the Company's expectations, intentions, plans and beliefs. Forward-looking information can often be identified by forward-looking words such as "anticipate", "believe", "expect", "goal", "plan", "intent", "estimate", "may" and "will" or similar words suggesting future outcomes or other expectations, beliefs, plans, objectives, assumptions, intentions or statements about future events or performance. Forward-looking information may include reserve and resource estimates, estimates of future production, unit costs, costs of capital projects and timing of commencement of operations, and is based on current expectations that involve a number of business risks and uncertainties. Factors that could cause actual results to differ materially from any forward-looking statement include, but are not limited to, failure to establish estimated resources and reserves, the grade and recovery of mined ore varying from estimates, capital and operating costs varying significantly from estimates, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects and other factors. Forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from expected results.

Potential shareholders and prospective investors should be aware that these statements are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Shareholders are cautioned not to place undue reliance on forward-looking information. By its nature, forward-looking information involves numerous assumptions, inherent risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, projections and various future events will not occur. GFG Resources Inc. undertakes no obligation to update publicly or otherwise revise any forward-looking information whether as a result of new information, future events or other such factors which affect this information, except as required by law.

Qualified Persons

Brian Skanderbeg, P.Geo. and M.Sc., serves as President and CEO of GFG, and is a "qualified person" within the meaning of National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Mr. Skanderbeg has reviewed and approved the information contained in this document.

A North American Au Explorer

A Compelling Investment Opportunity



Experienced Management & Board

Highly credible, innovative & disciplined team with track record of success in exploration, development & production

District Scale Opportunities

Consolidated two district scale assets with brownfield & greenfield opportunities (+800 km²)

World Class Gold Belts

Montclerg, Pen & Dore Gold Projects: located in the prolific gold district of Timmins, ON where +70M ozs of historic gold production

Rattlesnake Hills Gold Project: alkaline gold system analogous to the Cripple Creek (Newmont) & Wharf (Coeur) Au systems

Tier I Mining Jurisdictions

Ontario & Wyoming are highly supportive of mining with significant infrastructure proximal to projects

Aggressive & Disruptive Exploration Strategy

Well funded to aggressively advance projects with a focus to maximize capital in the ground & to be part of a technology that could revolutionize the gold mining industry



Corporate Snapshot

Major Insider Ownership & Backed by Strong Institutions



Capital Structure

Shares outstanding (basic)	139.9 million
Warrants	0
Shares outstanding (fully diluted)	147.0 million
Share price (Oct. 29, 2021)	C\$0.17
Market Cap	~C\$20 million
Cash (June 30, 2021)	~C\$1.6 million

Analyst Coverage

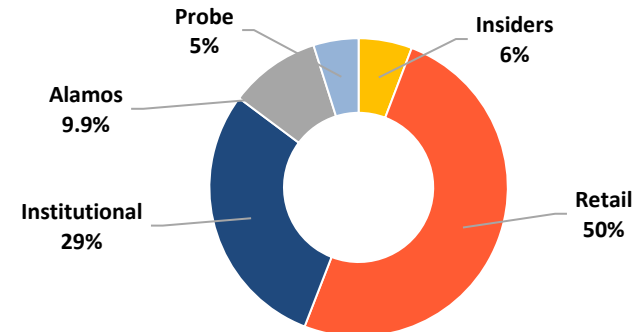
Agentis Capital	Michael Gray
-----------------	--------------



Top Shareholders

Alamos Gold	SSI Asset Management
U.S Global Investors	Gold 2000
Delbrook Capital	Probe Metals
Medalist Capital	1875 Finance
Insiders ~6%	

GFG Ownership



Leadership Team

Successful Explorers, Developers & Producers



Management Team

Brian Skanderbeg President & CEO, Director

Rick Johnson CFO & Corp. Secretary

Rob Mackie VP, Exploration

Marc Lepage VP, Business Development

Board of Directors

Patrick Downey Chair

Arnold Klassen Director

Brian Booth Director

Lisa Riley Director

Our experience includes:

~~Claude Resources Inc.~~

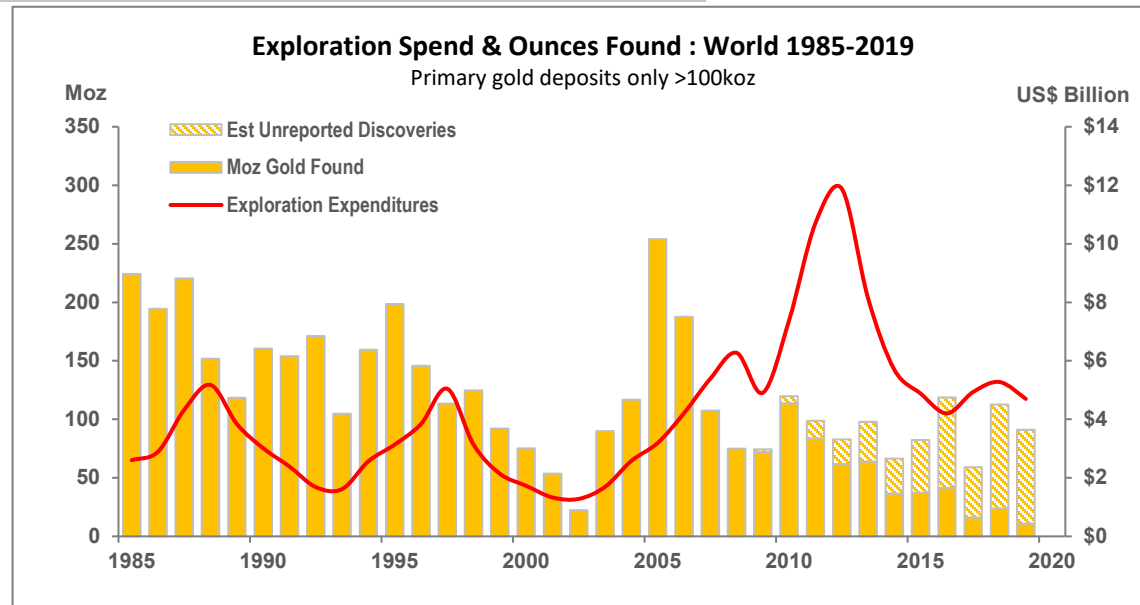


Why Gold Exploration?

Quality Greenfield Opportunities are Rare

Why exploration companies matter more than ever:

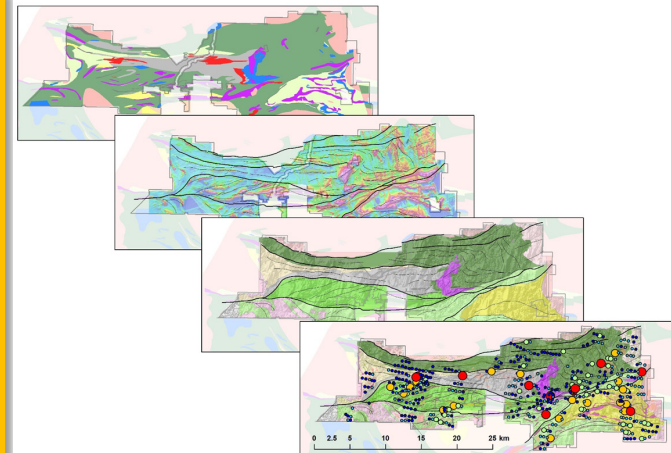
- Lack of **district scale** gold exploration assets in **good jurisdictions**
- Efficiency of discovery has significantly declined over the last decade → **higher discovery cost**
- **Relevant discoveries are rare & will be acquired**



Source: MinEx Consulting © Sept 2020

What is GFG doing differently to solve the problem?

- Consolidated districts in safe & productive jurisdictions
- Executed at the right time of the cycle to maximize shareholder value
- Using modern exploration techniques & technical innovation to drive discovery & build value
- Assembled a highly experienced & successful technical team

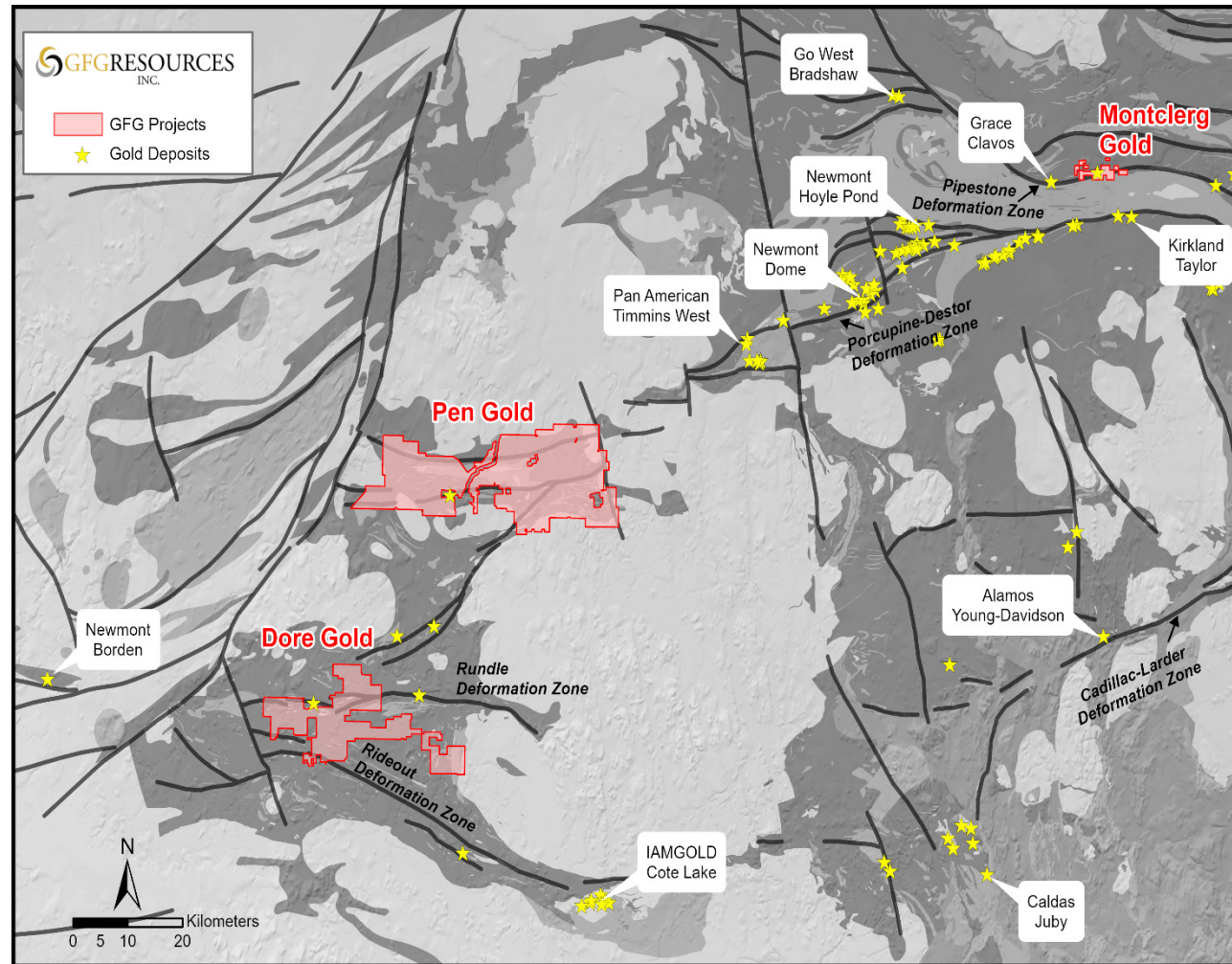


Surrounded by Majors

World Class Gold District & Infrastructure

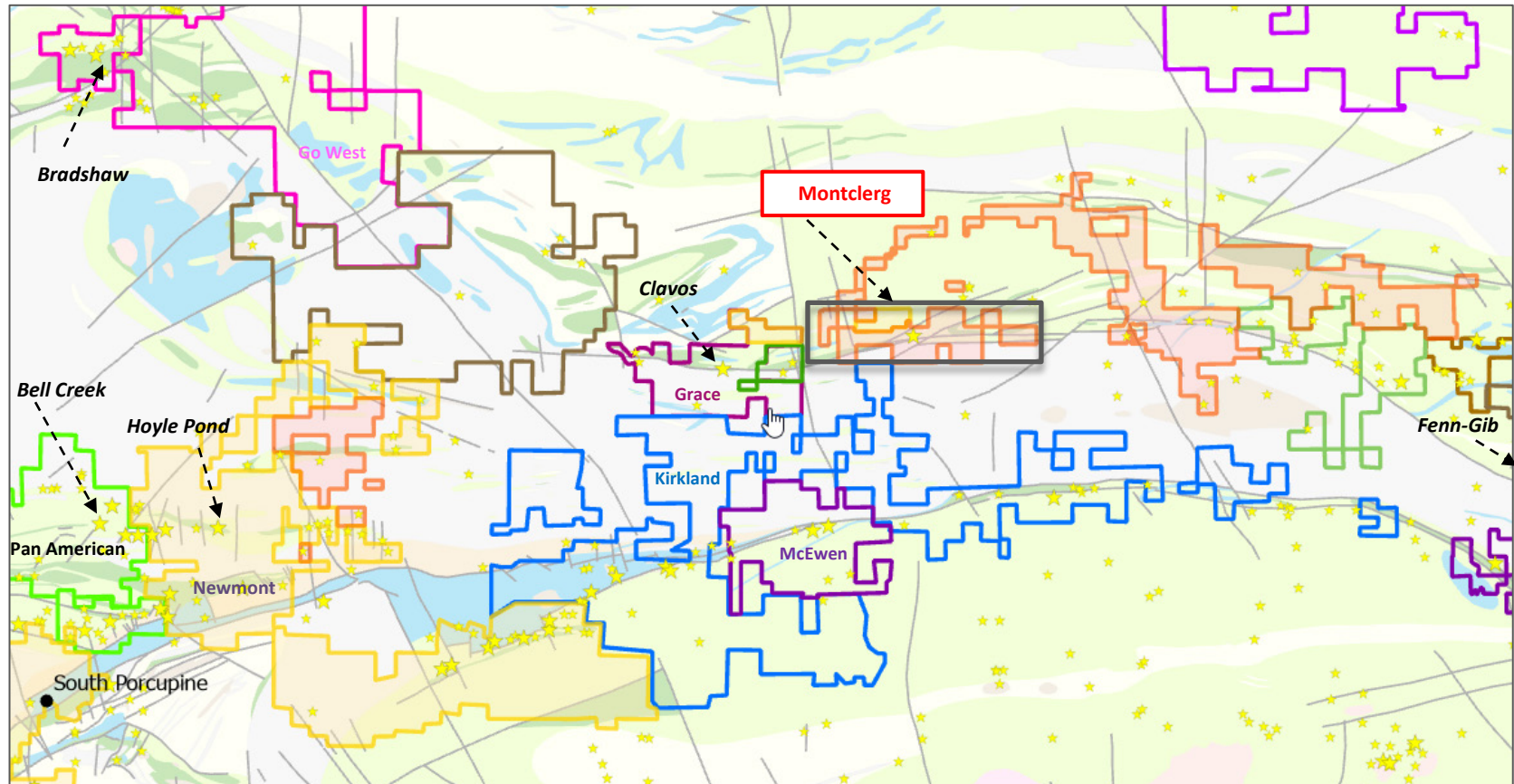
Where is the best place to make the next BIG discovery?

- Control the **2nd largest land position** (+700 km²)
- Projects **strategically located along main structural breaks**
- Outstanding **infrastructure, skilled labour force & community** support
- Surrounded by mills – **NOT needing high-grade to be economic** – avg. camp grade < 4 g/t Au
- **Recent discoveries** are being made outside of the historic camp
- IAMGOLD **building 36,000 tpd mill** at Cote Gold Project
- Projects **can be explored year-round** with great access



Timmins East – Proven Gold Systems

Regional Landscape



25km

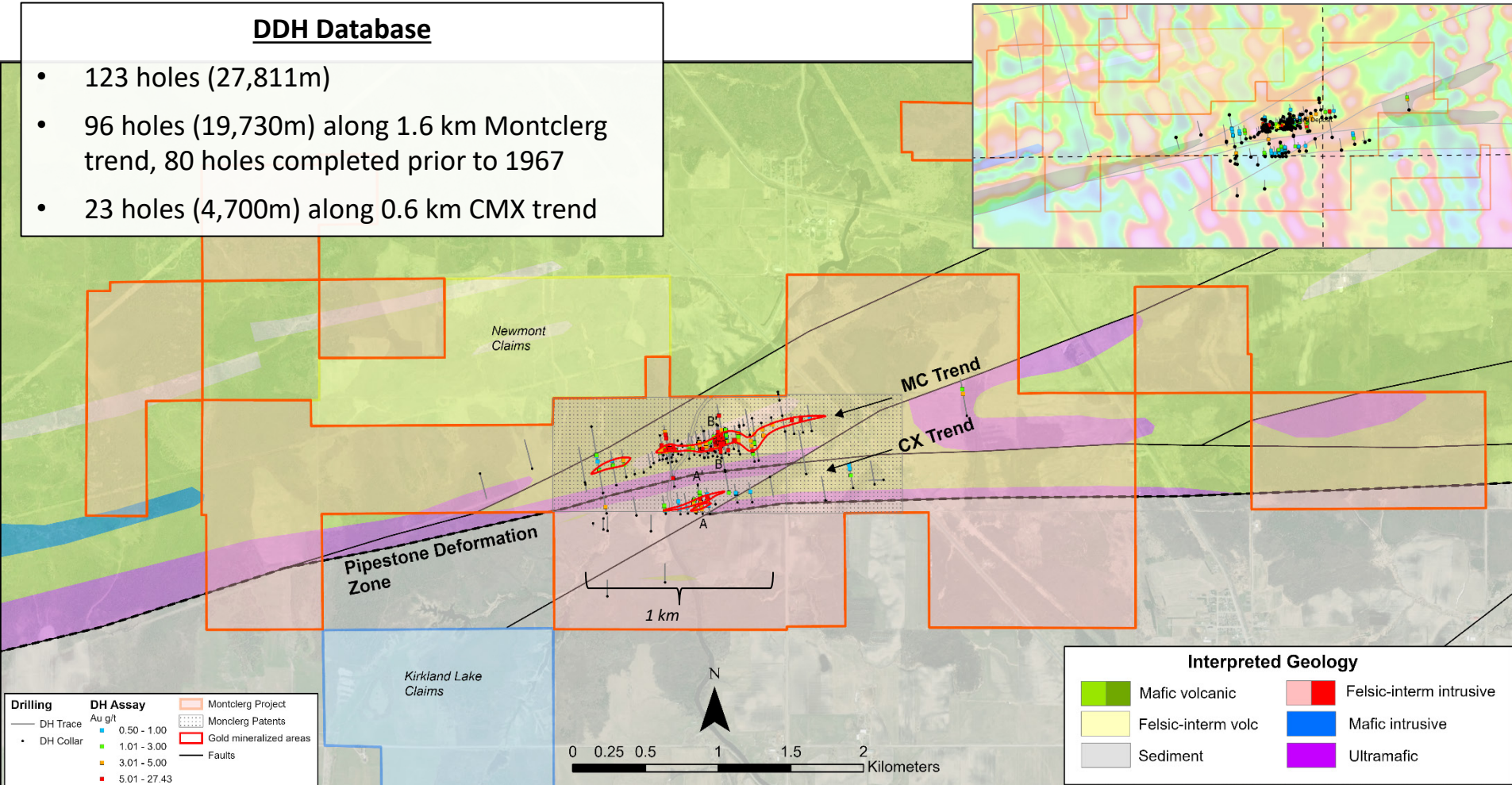
Strategic Location Along The Pipestone

Montclerg Gold Project

Overview & DDH

DDH Database

- 123 holes (27,811m)
- 96 holes (19,730m) along 1.6 km Montclerg trend, 80 holes completed prior to 1967
- 23 holes (4,700m) along 0.6 km CMX trend

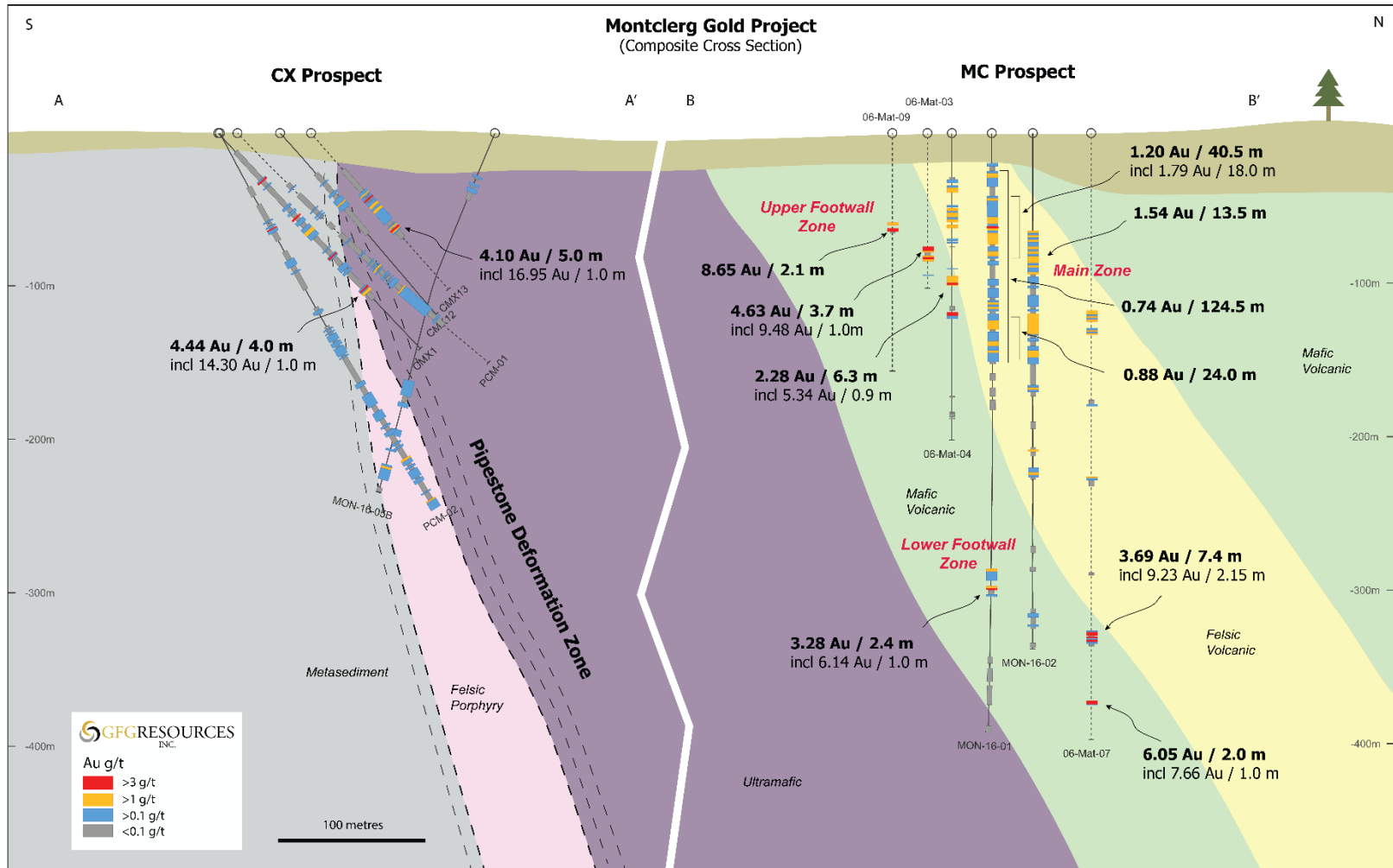


A Fertile System That Has Only Been Tested Locally & Shallowly

*See footnote for OA/QC disclosure p.31

Why We Like It

MC & CX Cross Section



Robust System with Multiple Gold Events Present

*See footnote for OA/QC disclosure p.31

CX Trend

Historic Drilling



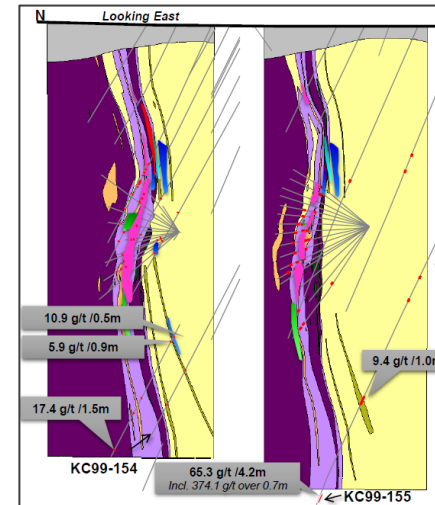
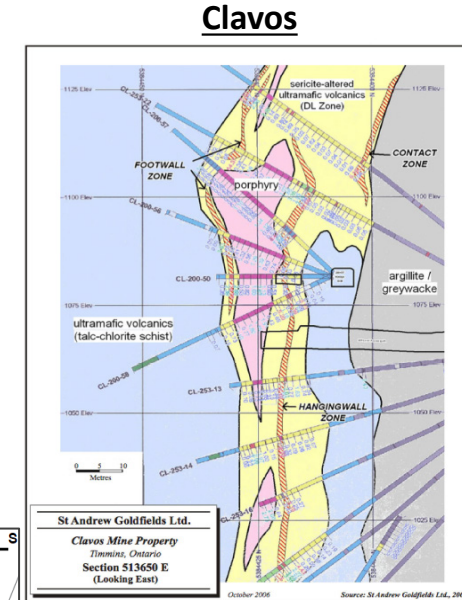
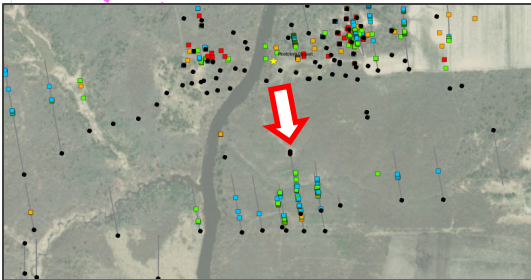
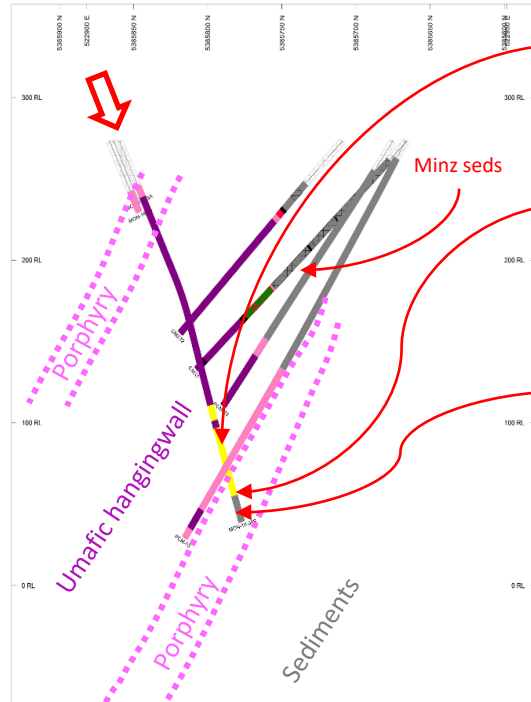
Sericite altered porphyry
Tr Py; Qtz-Carb veinlets

1.11 g/t Au
Porphyry-sediment contact
Qtz-Carb with Py; minor fuchsite

0.2-0.6 g/t Au
Bleached sediment with shallow
qtz veining and 2-5% py

Porphyry 2671 +/- 6.2Ma
"Late Tectonic"

The Right Age of
Intrusive



Analogous to Clavos Setting – Limited Testing at Depth

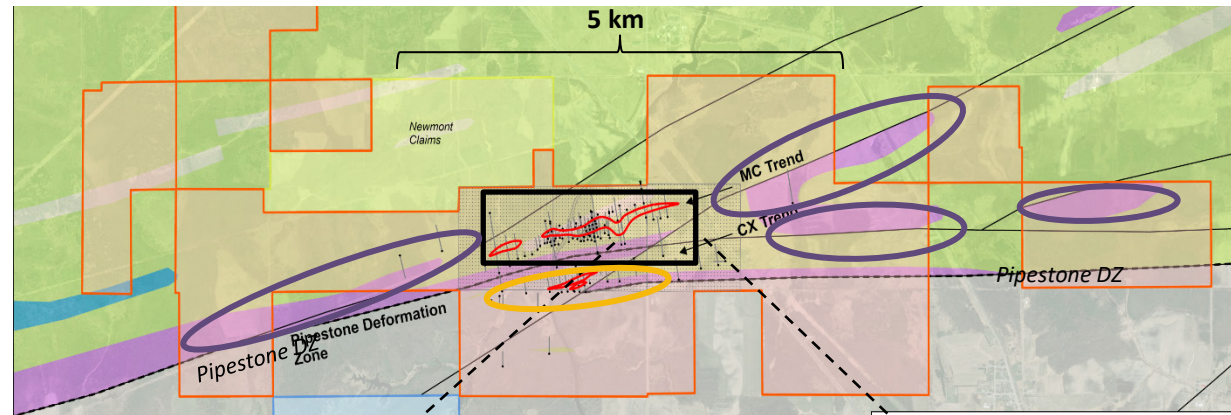
*See footnote for OA/QC disclosure p.31

Our Strategy

Significant Opportunity to Expand the Systems

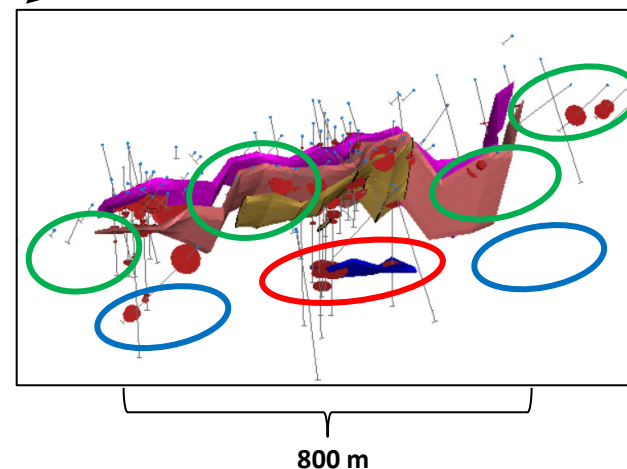
MC & CX Drill Targets

- A. Proximal extensions to high grade MC footwall system (300m depth)
- B. Distal extensions to high grade MC footwall system
- C. Confirmation & expansion of near-surface MC Trend (<150m) in different faulted blocks
- D. CX Trend strike & depth extensions
- E. Greenfield Targets



Work plan

- Drill program of 3,000 m in Q4 2021
- Compilation, re-logging/re-sampling historic drill core
- High resolution drone magnetic survey
 - Resolve the structural framework
 - Modelling footwall ultramafic contact to constrain zone offsets
 - Modelling Fe-Ti basalt unit (key host rock)
- IP survey (felsic units are resistive; high pyrite content of zones likely chargeable)



Multiple High Potential Drill Targets

Montclerg Transaction Details

Adding a More Advanced Project to GFG

Equity	C\$2.0M in equity over 24-months <ul style="list-style-type: none">• 50% or C\$1.0M on closing• 25% or C\$500K 12 months post close• 25% or C\$500K 24 months post close
Exploration Spend	C\$1.0M in qualifying expenditures over 2 years
Assessment Credits	C\$1.0M in assessment credits transferred to IEP <ul style="list-style-type: none">• C\$500K within 6-months of closing• C\$500K within 18-months of closing
NSR	Variable NSR to IEP up to 2% on certain claims 0.25% to First Nations on certain claims

A Simple Deal that Allows GFG to Allocate Cash to Exploration

Investment Rationale

The Right Project at the Right Valuation



Transaction leverages GFG's position in the Timmins camp, lowers exploration risk & allows for more consistent news flow

- ✓ **Fits with our strategy & team's core competencies**
- ✓ **Strategic land position in a Tier 1 jurisdiction with significant infrastructure**
- ✓ **Allows for synergies with our local team – lowers cost to explore**
- ✓ **Systems offer scale & numerous advanced drill targets**
- ✓ **Reduces exploration risk**
- ✓ **Ability to explore immediately**
- ✓ **Opportunity to move project toward resource in the near-term**
- ✓ **Significant re-rate potential with robust pipeline of catalysts & thus lowering cost of capital**

Pen Gold Project

New Discovery & Multiple High-Grade Results

“We are demonstrating that this area of the Abitibi is underexplored & represents an exciting region to make gold discoveries”

Slate Rock:

- Demonstrated broad zones of Au mineralization & recently hit coarse VG

Highlights: 0.47 g/t Au over 25.3m incl. 3.58 g/t Au over 1.0m & 0.41 g/t Au over 13.5m

Nib:

- Most significant intercept on entire project. Multiple zones of mineralization with VG

Highlight: 71.27g/t Au over 8.5m incl. 511.00 g/t Au over 1.15m

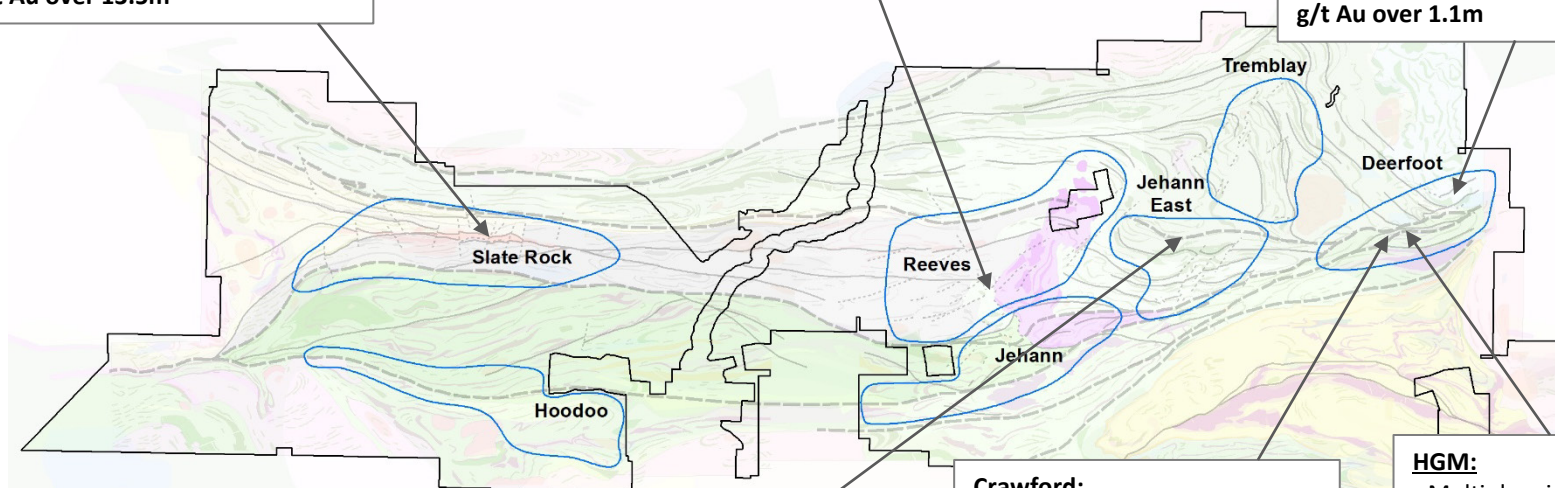
Sewell Region:

- Intersected 3 distinct high-grade Au structures 50 m west of Sewell target

Sewell North

- Parallel structures discovered in 2020

Highlights: 3.57 g/t Au over 5.6m incl. 7.44 g/t Au over 1.9m; 14.70 g/t Au over 0.8m & 33.77 g/t Au over 1.1m



Boundary:

- Discovered new gold system in first pass drill program

Highlights: 4.60 g/t Au over 1.2m & 2.41 g/t Au over 2.0m incl. 5.02 g/t Au over 0.65m

Crawford:

- Discovered new Au zone at 100m depth along PDFZ

Highlights: 21.26 g/t Au over 1.7m incl. 39.70 g/t Au over 0.9m; 2.50 g/t Au over 1.0m & 0.19 g/t Au over 20.3m

HGM:

- Multiple mineralized lenses 400m east of Crawford along PDFZ

Highlights: 7.53 g/t Au over 2.2m incl. 31.80 g/t Au over 0.5m; 25.96 g/t Au over 1.0 m incl. 51.80 g/t Au over 0.5m

*See footnote for QA/QC disclosure p.31

Regional Drill Targets

Focused to Make a New Discovery

Boundary

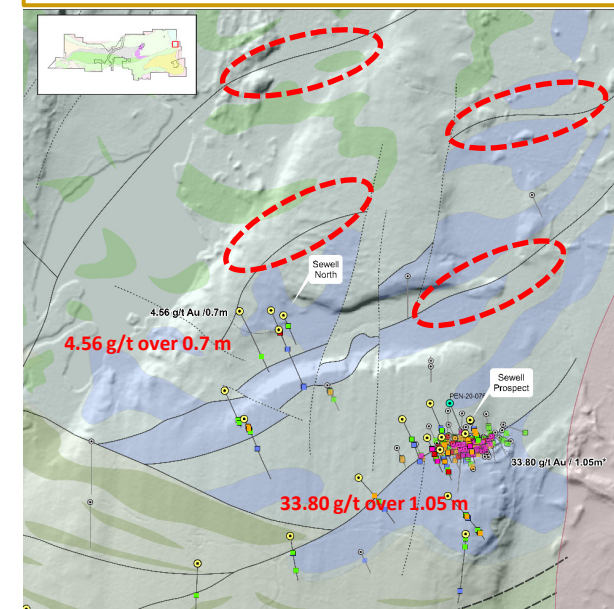
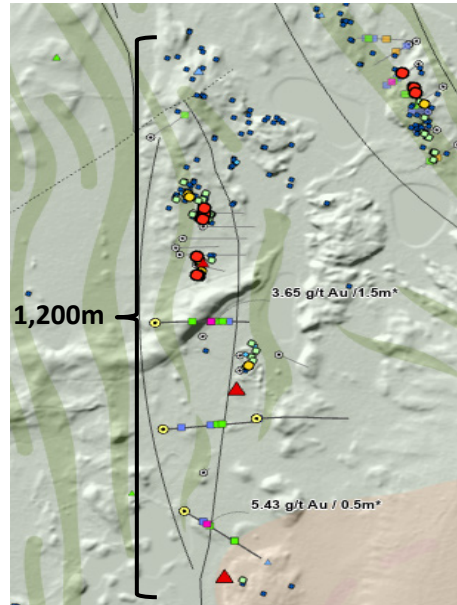
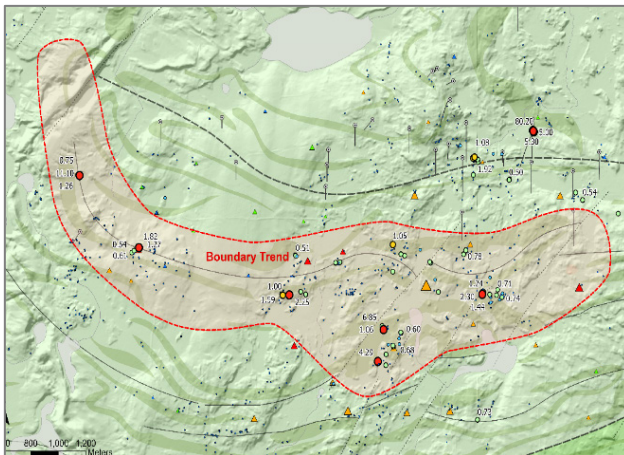
- Prospecting discovered multiple new occurrences with up to 11 g/t Au
- 3 km target area
- Highest till results down-ice of target
- Completed 9 holes over 3 km trend highlighted by 4.60 g/t Au over 1.2 m
- **Source of till anomaly remains unexplained**

Broadway

- Total package mineralized on surface over > 40 m width
- Tested with 250 m step-out hole in Q4 '19 program (3.65 g/t Au over 1.5 m with up to 7.3 g/t)
- Very strong structure & vein intensity
- Limited historic drilling

Sewell

- Located along the PDFZ & has analogies to Timmins West Mine located 15 km's NE
- 50+ drillholes that outline stacked shear-vein system in diorite extending over 220m
- Demonstrated high-grade potential with PEN-18-016 returning **33.80 g/t over 1.1m**



Macro scale architecture & target characteristics demonstrate potential to host significant gold systems

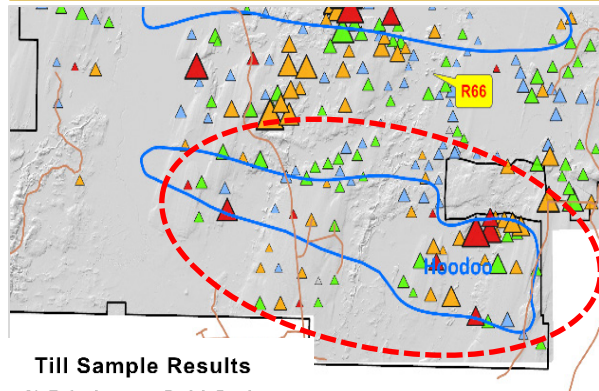
*See footnote for QA/QC disclosure p.31

Regional Drill Targets

Focused to Make a New Discovery

Hoodoo

- Kilometre scale extension to the historic Joburke Gold Mne
- Till results demonstrate prospective corridor
- Limited historic drilling

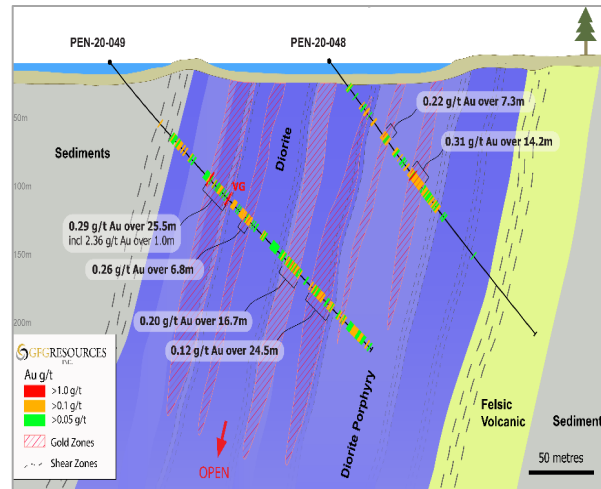


Till Sample Results

% Pristine	Gold Grains
▲ <25%	▲ 0 to 9
▲ 25 to 50%	▲ 10 to 19
▲ 50 to 75%	▲ 20 to 29
▲ >75%	▲ 30 to 49
	▲ 50 to 250

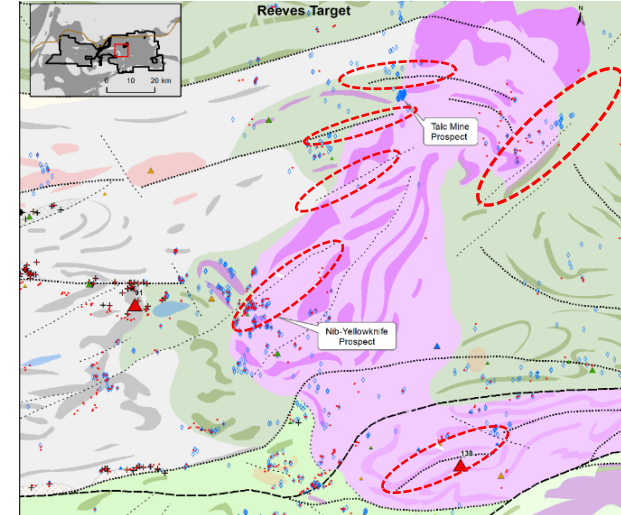
Slate Rock

- Kilometre-scale intrusion hosted gold system
- 4 X 2 km target area
- Limited historic drilling
- Till: 220 grains; 84% pristine
- Boulder up to 18 g/t Au



Reeves

- Camp scale target - 4 x 6 km with several untested targets
- Structural interpretation – PDFZ controlling southern contact of a Timiskaming basin
- Regional scale carbonate alteration & broad structural demagnetization
- 71.27g/t Au over 8.5m incl. 511.00 g/t Au over 1.15m



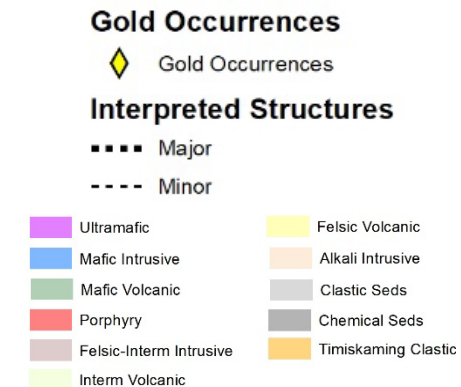
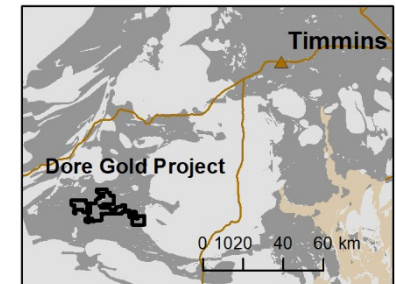
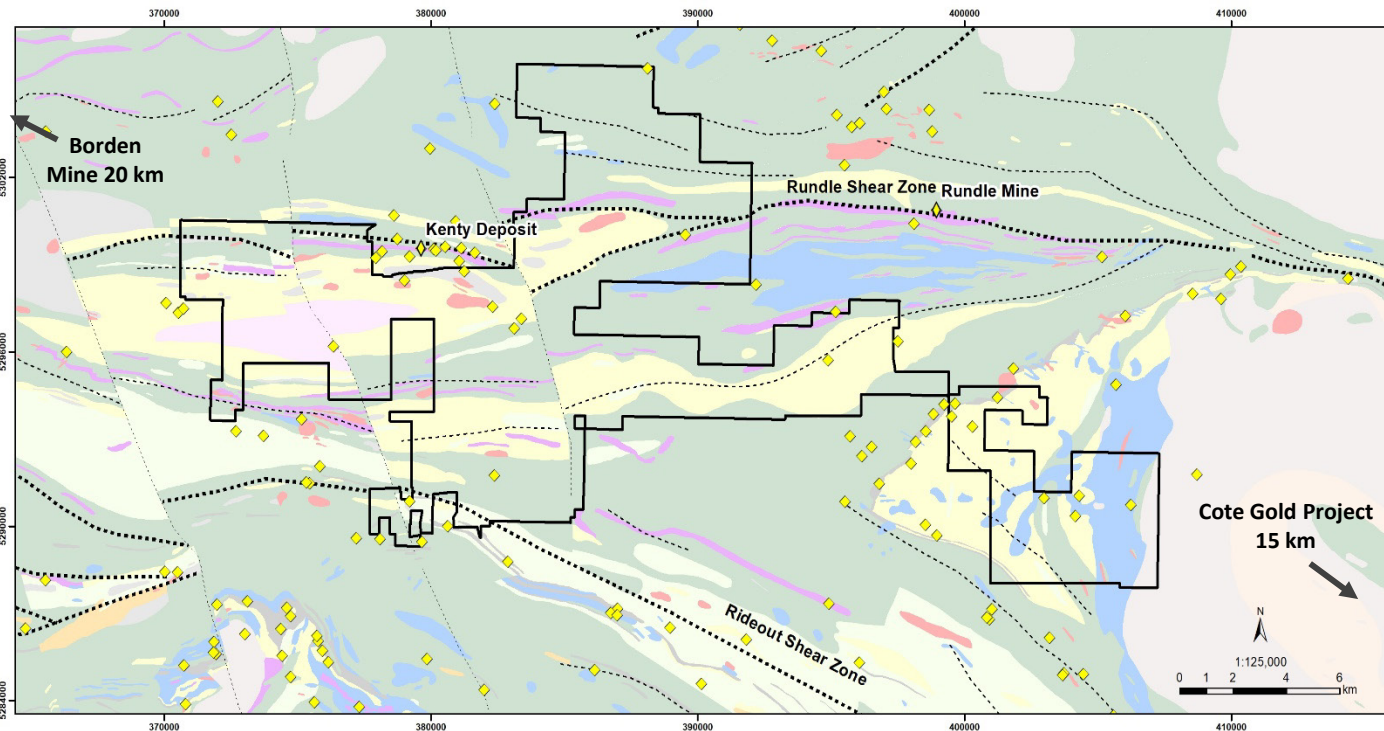
Macro Scale Architecture & Target Characteristics Demonstrate Potential To Host Significant Gold Systems

*See footnote for QA/QC disclosure p.31

Dore Gold Project

Next to World Class Gold System

- **District scale** land package – 212 km²
- Located in **between the Borden gold project & the Cote gold project**
- **Cote Gold Project: construction started to build 36,000 tpd mill – complete in 2022**
- Highly prospective based on regional geophysical & geochemical data & presence of major E-W deformation zone (**Rundle Shear**) with abundant porphyry intrusive bodies
- **Very limited modern exploration & drilling (only 59 drill holes documented)**
- **Next steps:** geophysical & geochemical surveys to build structural model & identify prospective trends





Rattlesnake Hills Gold Project, Wyoming U.S.

District Scale Gold Project Analogous to Cripple Creek & Wharf Deposits

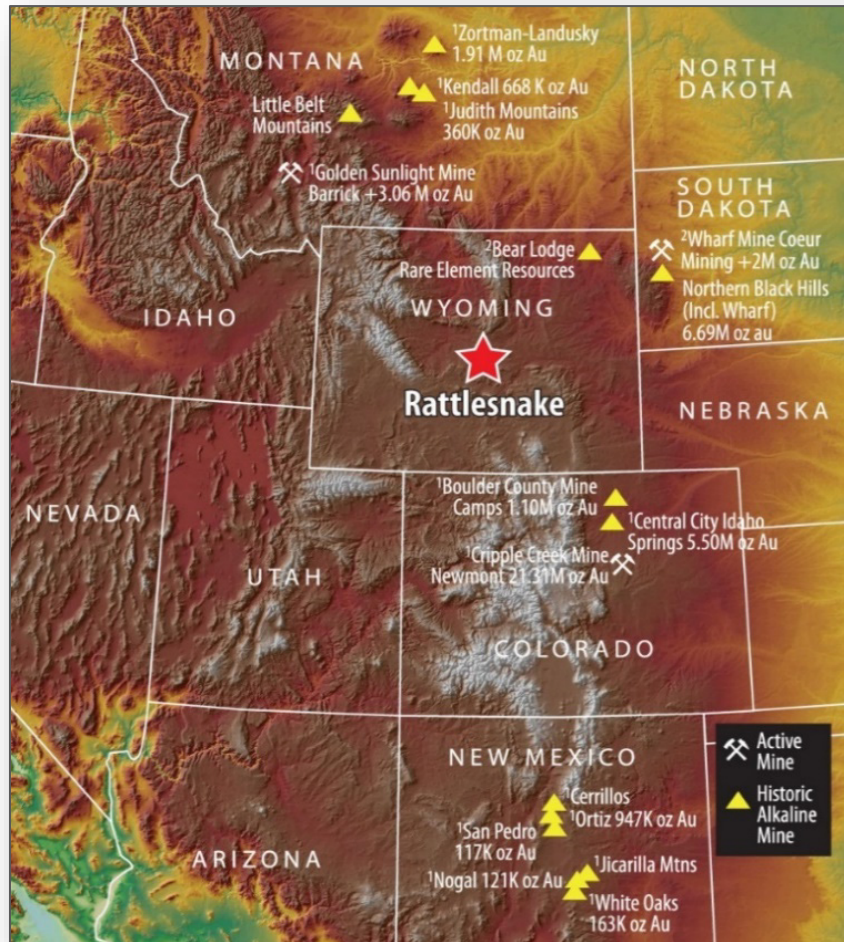


Prospective Gold Belt

Geology Analogous to Cripple Creek & Wharf Mines

District Scale Land Package

52 square miles | 30,400 acres | 135 square km



+USD\$40 Million Invested

102km of drilling focused on a small section of the property

Wyoming

One of the best jurisdictions for mining & exploration in the US

Geology

Analogous to Cripple Creek, Wharf & Golden Sunlight Mines

District Scale

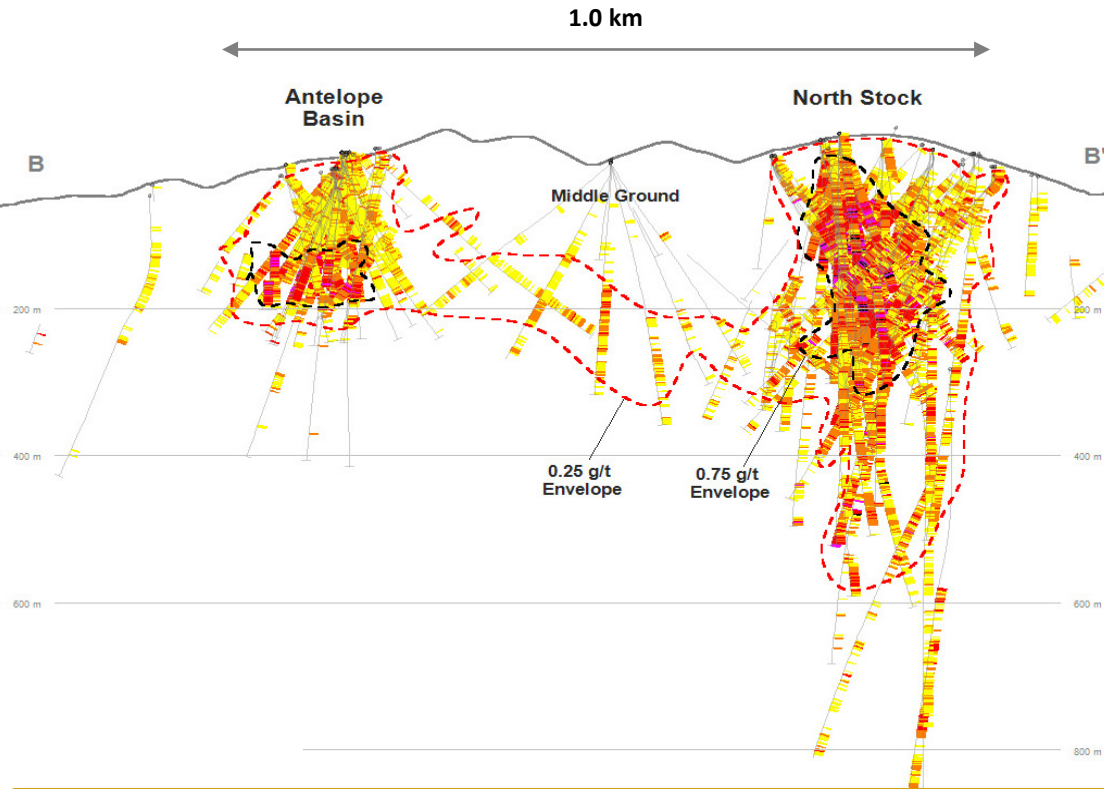
Consolidated the entire district & have excellent infrastructure

Opportunity

Partner with Group 11 to apply disruptive ISR technology to advance the project

North Stock & Antelope Basin

A Very Large Gold System



Selected Highlight Drill Intercepts ⁽¹⁾

Hole	From (m)	To (m)	Length (m)	Au (g/t)
RSC-007	108.20	344.36	236.16	1.85
RSC-019	83.82	181.36	97.54	1.21
RSC-020	143.26	198.91	55.66	9.73
Incl.	160.02	176.78	16.76	26.21
RSC-039	25.91	176.78	150.88	2.08
RSC-042	147.83	224.03	76.20	1.91
RSC-089	83.82	213.36	129.54	2.08
RSC-089	216.41	243.84	27.43	7.85
RSC-132	112.78	329.18	216.41	1.58
RSC-135	83.82	160.02	76.20	4.68
Incl.	144.78	147.83	3.05	45.30
RSC-141	30.48	172.21	141.73	1.90
RSC-144	205.74	251.46	45.72	3.23
RSC-145	137.16	192.02	54.86	3.20
Incl.	143.26	147.83	4.57	15.67
RSC-145	204.22	281.94	77.72	4.20
Incl.	239.27	240.79	1.52	128.00

Significant Gold Deposits That Remain Open

North Stock: Diatreme-hosted – 750m x 125m wide to a depth of 500m

Antelope Basin: Monzodiorite-associated - 350m x 50m wide to a depth of 200m

Relevant Characteristics:

- Oxidized, Near-Surface, Disseminated & Expandable

(1) Gold intervals reported are based on a 0.20 g/t or 0.50 g/t Au cutoff. Weighted averaging has been used to calculate all reported intervals. True widths are estimated at 60-100% of drilled thicknesses.

*See footnote for QA/QC disclosure p.31

Group 11 Transaction

Option & JV Agreement to Earn 70%



Partnering with Group 11 to disrupt the gold mining space.....

G11 Technologies (“Group 11”) has the right to acquire up to 70% by completing a series of exploration & development expenditures & making staged cash & equity payments over 5 1/2 years

Stage 1

(1 year)

- Cash payment US\$50K on signing
- 100% of claim holding & maintenance costs
- Min. US\$500K⁽¹⁾ in expenditures
- Column tests on existing core
- PQ drilling & further column tests *(if required)*

Stage 2

(18 months)

- 100% of claim holding & maintenance costs
- Min. US\$1.0M⁽¹⁾ in expenditures
- 1.5% of Group 11 equity

Stage 3

(2 years)

- To earn 51%
- 100% of claim holding & maintenance costs
- Min. US\$8.0M⁽¹⁾ in expenditures
- 3.5% of Group 11 equity (capped at US\$4.0M)
- 100% of development costs and achievement of commercial production⁽²⁾

Stage 4

(1 year)

- To earn 70%
- Cash payment of US\$7.5M
- 4.9% of Group 11 equity (capped at US\$6.0M)

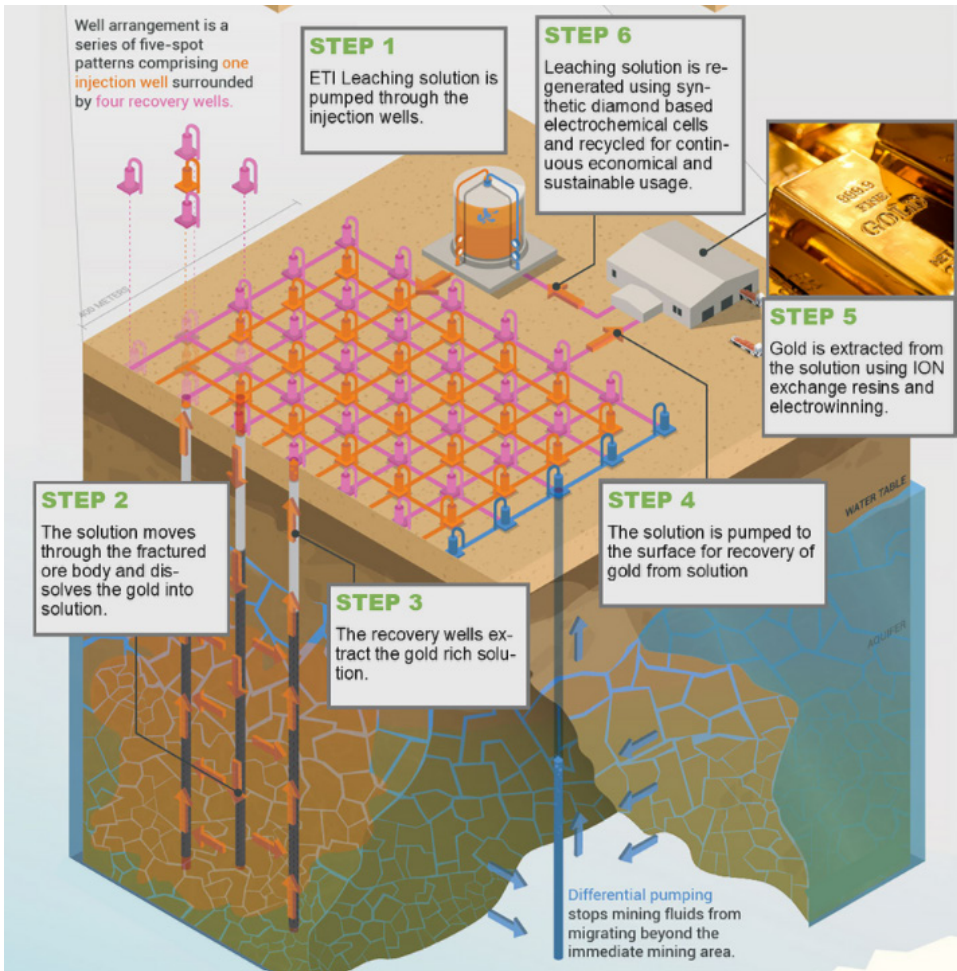
⁽¹⁾ Minimum expenditures exclude holding and maintenance costs.

⁽²⁾ Commercial production is deemed as a rate of not less than 50% of the feasibility study-rated annual capacity.

Group 11 Competitive Advantage

Putting All the Pieces Together

Only recently have scientists been able to put all the pieces together to make it work – no new ingredients – just a refined recipe for precious metal extraction



So why isn't it used more often?

Until now, there was no **safe & eco-friendly** leach solution that could dissolve gold






THE RIGHT CHEMISTRY

How Environmentally Friendly?

All ingredients in EnviroLeach's patented formulas are **FDA approved** for human consumption...

FDA U.S. FOOD & DRUG ADMINISTRATION

A simple chemical equation that solves a complex problem...

 +
  +
  +
  =
 

WATER FORMULA DIAMONDS ELECTRICITY SUSTAINABILITY



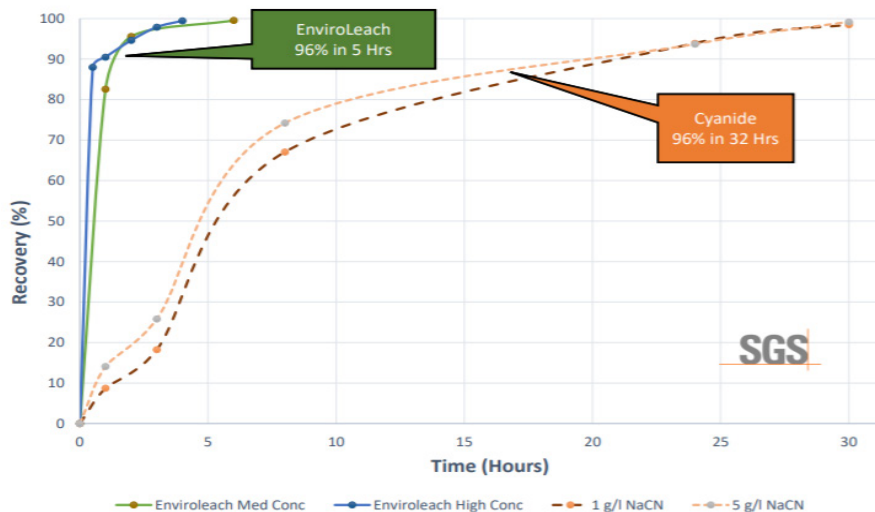
EnviroLeach Solution

An Alternative to Cyanide

ENVIROLEACH VS CYANIDE...

	Cyanide	EnviroLeach
High gold recoveries	✓	✓
Fast leach kinetics	✓	✓
Environmentally safe & sustainable	✗	✓
Safe to handle & transport	✗	✓
Socially acceptable	✗	✓
No potential for dangerous off-gassing	✗	✓
No dangerous waste-water effluent	✗	✓
Functions in the presence of copper	✗	✓
Has potential for In-Situ gold recovery	✗	✓

ENVIROLEACH VS CYANIDE...



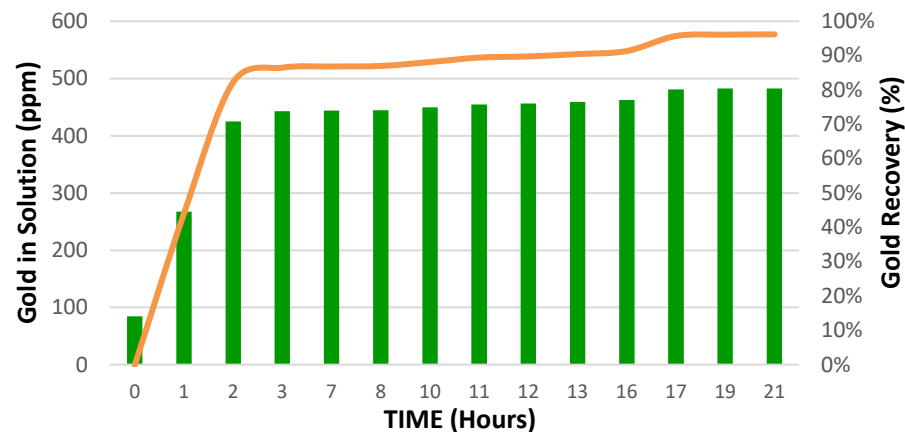
STRONG INTELLECTUAL PROPERTY RIGHTS...

Two Patents Issued, One Pending, One Trademark

- 1 The chemistry patent was granted in December 2019 (**PATENT GRANTED**)
- 2 Diamond-based electrochemical process technology granted January 2020. (**PATENT GRANTED**)
- 3 A third application filed covering the recovery & reuse of the chemical formulas. (**PATENT PENDING**)
- 4 EnviroLeach™ is a registered Trademark of EnviroLeach Technologies Inc.

LEACH EFFICIENCY

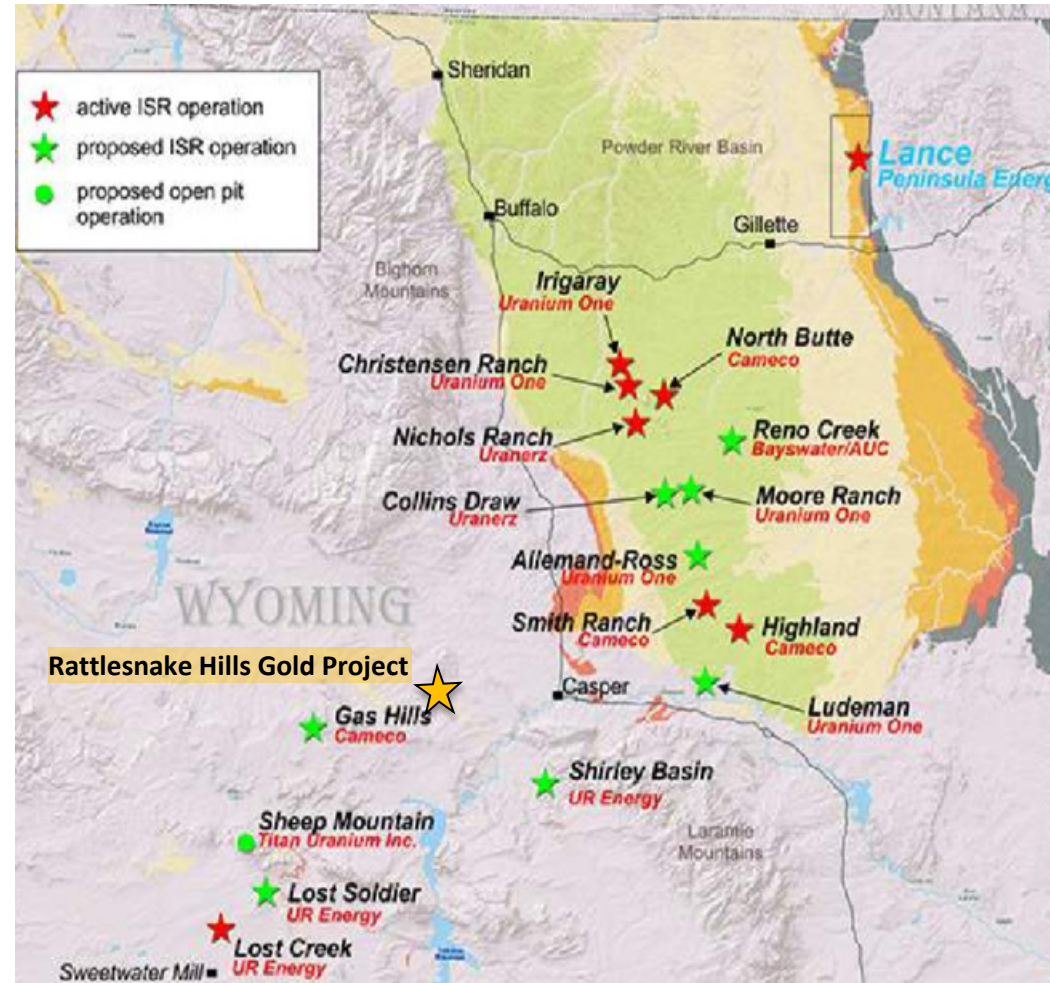
Sulphide/Gold Concentrate Leach Test Results



Why Rattlesnake?

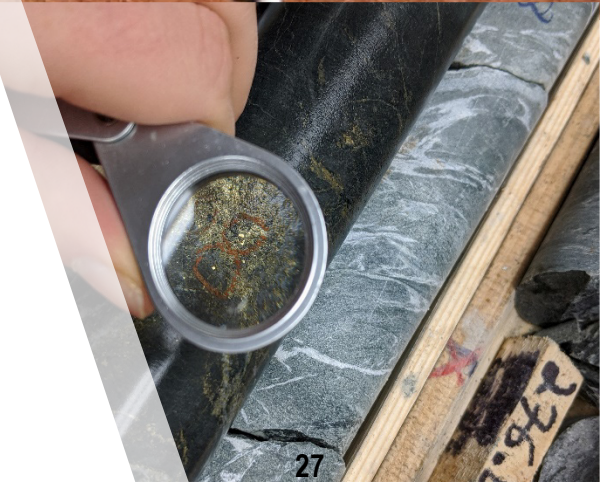
The Right Location & Geology

- ✓ Wyoming is rated as one of the top mining jurisdiction in the U.S.
- ✓ Wyoming regulators understand & effectively legislate ISR better than anywhere else in the U.S.
- ✓ Gold grades throughout the system vary from low to high, allowing for testing various grades response to the ISR process
- ✓ Gold occurs in a variety of geological settings, allowing for testing of various styles of mineralization
- ✓ Gold occurs across a large physical area allowing for testing under various lithostatic conditions across & through several rock types & chemistries
- ✓ Gold occurs under relatively accessible topography, an important consideration for wellfield development



Invest in GFG For.....

-  Exposure to *district scale assets* in *world class jurisdictions*
-  Our *technical team* that has a proven track record
-  Our *ability to finance* projects
-  Our promise to *maximize \$'s in the ground*
-  Opportunity to find the next *Timmins Gold Mine* & develop an *ISR gold project in Wyoming*
-  *Fully-funded aggressive exploration* programs & a *catalyst rich 2021*





Contact Us:

Marc Lepage, VP Business Development

marc@gfgresources.com

306-931-0930

202- 640 Broadway Ave

Saskatoon, SK Canada S7N 1A9

Stay Informed & Connected

www.gfgresources.com



VRify

Executive Team

Biographies



Brian Skanderbeg, P.Geo. - President & CEO, Director

Mr. Skanderbeg was most recently President & CEO of Claude Resources Inc. which was acquired by SSR Mining for \$337 million. He previously worked for Goldcorp, Inco Ltd. & Helio Resources, holding positions in both exploration & operations. Mr. Skanderbeg is also a director of Wesdome Mines. He holds a B.Sc. from the University of Manitoba & an M.Sc. from Rhodes University, South Africa. He brings extensive experience in gold systems, operational management, cost and asset optimization & strategic analysis.

Rick Johnson, CPA. - CFO & Corporate Secretary

Mr. Johnson has over 25 years of experience in accounting, audit, tax & corporate governance. Most recently, Mr. Johnson was the CFO, Vice President of Finance and Corporate Secretary with Claude Resources Inc., which was acquired by SSR Mining in 2016. Mr. Johnson holds a Bachelor of Commerce degree from the University of Saskatchewan and is a member of CPA Canada.

Rob Mackie, P.Geo. - Vice President, Exploration

Mr. Mackie has over 12 years of experience in mineral exploration with major, mid-tier, & junior mining companies. Prior to joining GFG, he was a principal consultant geologist with CSA Global & a senior project geologist with Anglo American. Through these roles, he has built a strong foundation in the operational & technical aspects of designing & executing exploration programs primarily in Canada. Mr. Mackie has a strong background in the interpretation of geochemical data & considerable experience in data integration & multi-disciplinary targeting. He holds a B.Sc. from the University of Manitoba & a M.Sc. from the University of British Columbia.

Marc Lepage, CPIR. - Vice President, Business Development

Prior to joining GFG Resources, Mr. Lepage spent nearly eight years with Claude Resources Inc. as Manager, Investor Relations which was acquired by SSR Mining in 2016. Prior to his position with Claude, Mr. Lepage held marketing & business development positions in the consumer products & financial sectors. Mr. Lepage holds a Bachelor of Commerce degree from the University of Saskatchewan & a Certified Professional Investor Relations designation from the Richard Ivey School of Business.

Strategic Advisor

Carl Edmunds, P.GEO

Carl has over 30 years' experience in the global mining industry and was most recently the Chief Geologist and Vice President of Exploration at SSR Mining for over 8 years, prior to its US\$5.0 billion merger with Alacer Gold in September 2020. Prior to SSR, he was Chief Geologist at AuRico Gold and its predecessor, Northgate Minerals, and held senior roles with Homestake Mining earlier in his career. Carl has significant experience in the Timmins Gold District and throughout the Abitibi of Ontario. Carl holds a Master of Science in Mineral Exploration from Queen's University and a Bachelor of Science (Geology) from the University of Edinburgh.

Board of Directors

Biographies



Patrick Downey, P.Eng. - Non-Executive Chair

Mr. Downey has over 25 years of international experience in the resource industry. Mr. Downey has significant executive & board experience which includes, Claude Resources, Victoria Gold, Dalradian Resources, Elgin, Viceroy, Aura & is currently the President & CEO of Orezone. He has also held numerous senior engineering positions at several large-scale gold mining operations. He holds a B.Sc. (Hon.) degree in Engineering from Queen's University in Belfast, Ireland.

Arnold Klassen, CPA - Director

Mr. Klassen is a CPA with over 35 years of experience in accounting, audit & tax, of which includes over 30 years of experience in the mining industry. Mr. Klassen is currently President of AKMJK Consulting Ltd. & prior to that was the Vice President of Finance for Dynatec Corp.. Mr. Klassen has significant board experience which includes, Lake Shore Gold, Claude Resources & Northern Superior Resources & is currently a director of Kirkland Lake Gold Ltd. He holds a degree in Commerce from the University of British Columbia & has obtained the Institute of Corporate Directors ICD.D designation.

Brian Booth, P.Geo. - Director

Mr. Booth brings more than 30 years of experience in mineral exploration throughout Canada, Europe & southeast Asia. He began his career as a geologist on the Casa Berardi gold discoveries in Quebec. He opened Inco's exploration office in Val d'Or & is credited with the discovery of the Douay West gold deposit in 1990. As Inco's Manager Exploration, Eastern North America, he conducted the preliminary assessment of the Voisey's Bay Ni-Cu-Co discovery & later was involved in the discovery of the Beutong copper porphyry in Indonesia. He also served as CEO, President & Director of Lake Shore Gold, where he completed the acquisition of the Bell Creek mine & mill & led the team that discovered the Timmins West, Thunder Creek & Bell Creek deep deposits. Most previously, he was CEO & Director of Pembroke Copper, where he led the team that discovered & advanced the Pecoy porphyry in Peru. He is currently the President & CEO of Element 29 Resources & serves on the board of SSR Mining. He holds a B.Sc. in Geology from McGill University & is a member of the Professional Geoscientists of Ontario.

Lisa Riley – Director

Lisa has nearly 30 years of experience in global capital markets, finance, mining advisory and government relations. Currently, Lisa serves as an independent consultant to mining companies in addition to developing investment products to be launched in Argentina. Prior to consulting, Lisa held senior roles in equity research and institutional sales with Santander Investment, Lehman Brothers, RBC Capital Markets, and TD Securities. Lisa has served as a director to several mining companies and is currently on the board of Star Diamond Corp. Lisa holds a Bachelor of Arts (Honours) from the University of Toronto and is fluent in English, French and Spanish.

Brian Skanderbeg, P.Geo. - President & CEO, Director

Mr. Skanderbeg was most recently President & CEO of Claude Resources Inc. which was acquired by SSR Mining for \$337 million. He previously worked for Goldcorp, Inco Ltd. & Helio Resources, holding positions in both exploration & operations. Mr. Skanderbeg is also a director of Wesdome Mines. He holds a B.Sc. from the University of Manitoba & an M.Sc. from Rhodes University, South Africa. He brings extensive experience in gold systems, operational management, cost and asset optimization & strategic analysis.

1. Sampling and Quality Control: Till Samples were collected from hand-dug pits by experienced samplers at depths up to 1 meter in a grid pattern with nominal spacing of 500 by 1000m in areas of till cover. Geochemical samples (~2 kilograms) were sieved to minus 230 mesh and analyzed for gold and multi-element using an aqua regia digestion and ICP-ES/MS finish by Bureau Veritas Commodities Canada Ltd. in Vancouver in facilities accredited by the Standards Council of Canada. Gold grains were separated from bulk till samples (~10 kilograms) at IOS Services Geoscientifiques Inc. using their ArtPhot optical recognition methodology. Composition of separated gold grains were confirmed using a Scanning Electron Microscope. Comparison of geochemical results with accepted values for inserted certified reference materials confirms the accuracy of gold concentration results.

Till is a transported surficial media produced during active glaciation that is affected by subsequent surficial process that may affect the gold content and lead to further transport. As such the occurrence of a gold anomaly in till is not conclusive evidence of a mineral deposit existing within the Property.

Sampling protocol, quality control and assurance measures and geochemical results related to documented historic till, rock grab, and drill core samples have not been verified by the Qualified Person. However, the grades and locations of these samples have been cross referenced with available maps and reports and GFG believes them to be of reasonable accuracy.

2. Quality Analysis and Quality Control: The quality analysis and quality control measures utilized by Evolving Gold Corp. in respect of the historical drilling data disclosed above included the following: drill hole intervals were weighted averages with each assay interval weighted according to the core length. Rigorous quality assurance and quality control procedures were implemented including routine insertion of internal standard reference materials, certified reference materials, blank material and duplicate samples from both crush and pulp material. Gold assays were completed by SGS Canada Inc. in Toronto, using a 30-gram charge, fire assay, with an ICP finish. SGS Canada laboratory in Toronto is ISO accredited.

3. Gold intervals reported are based on a 0.20 g/t or 0.50 g/t Au cutoff. Weighted averaging has been used to calculate all reported intervals. True widths are estimated at 60-100% of drilled thicknesses.