



GREAT AMERICAN MINERALS EXPLORATION, INC.

CELEBRATING 20 YEARS IN INTERIOR ALASKA

Advanced Exploration Opportunity
SAM Gold Project, Alaska

November, 2019

Statements contained in the following slides and accompanying oral presentation contain certain forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 and forward looking information within the meaning of the Securities Act (Ontario) and similar legislation in other jurisdictions. Forward-looking statements can be identified by the use of words such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variation of such words and phrases or state that certain actions, events or results “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Game . (“Game”) to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. These forward-looking statements include estimates, forecasts, and statements as to management’s expectations with respect to, among other things, business and financial prospects, growth potential, the size, quality and timing Game exploration and possible development projects, mineral reserves and mineral resources, future trends, plans, strategies, objectives and expectations.

These forward-looking statements involve numerous assumptions, risks and uncertainties and actual results may vary materially. These statements are based on a number of assumptions, including, but not limited to, assumptions regarding general business and economic conditions, interest rates, the supply and demand for, inventories of, and the level and volatility of prices of gold, silver, zinc, lead, or copper, the availability of financing for Game programs on reasonable terms, the accuracy of Game mineral resource estimates (including, with respect to size, grade and recoverability) and the geological, operational and price assumptions on which economic resource models are based, the resolution of environmental permitting and other proceedings, the capacity to obtain qualified personnel, consultants, and contractors and the future operational financial performance of the company generally. The foregoing list of assumptions is not exhaustive. Events or circumstances could cause actual results to differ materially. Such events include, among others, unanticipated developments in business and economic conditions in the principal markets for commodities and/or financial instruments, changes in the supply, demand, and prices for metals and other commodities, the actual results of exploration activities, conclusions of economic evaluations, uncertainty in the estimation of ore reserves and mineral resources, changes in project parameters as plans continue to be refined, changes in economic and political stability in jurisdictions where Game has business interests, environmental risks and hazards, legal disputes, increased infrastructure and/or operating costs, labour and employment matters, and government regulation as well as those factors discussed in the section entitled “Risk Factors” in Game Annual and Quarterly Reports and associated financial statements, Management Information Circulars and other disclosure documents filed with Canadian securities regulators. Although Game has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Game disclaims any intention or obligation to update or revise any forward-looking statements.

Certain information have been prepared in accordance with the requirements of securities laws in effect in Canada, which differ from the requirements of United States securities laws. The terms “mineral resource”, “measured mineral resource”, “indicated mineral resource” and “inferred mineral resource” are defined in and required to be disclosed in accordance with Canadian National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”) and the Canadian Institute of Mining, Metallurgy and Petroleum (the “CIM”) — CIM Definition Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council, as amended. These terms are not defined or permitted under SEC Industry Guide 7 (“Industry Guide 7”). Accordingly, information related to descriptions of any mineral deposits may not be comparable to similar information made public by U.S. companies subject to the reporting and disclosure requirements under the United States federal securities laws and the rules and regulations thereunder.

None of Game’s have been or will be registered under the United States Securities Act of 1933, as amended, or any state securities laws. Any securities offered will be offered only to qualified investors under exemptions from such registration requirements by subscription agreement. This presentation does not constitute an offer of securities, and no offer or sale of securities will be conducted in any jurisdiction where such offer or sale is prohibited.

All disclosure of scientific or technical information made by GAME herein has been approved by P&E Mining Consultants Inc., including disclosure of mineral resources at SAM are based upon information prepared by, or under the supervision of, Eugene Puritch, P.Eng., FEC, Richard Sutcliffe, Ph.D, P.Geo., Fred Brown, P.Geo., Jarita Barry, P.Geo., Alfred Hayden, P.Eng. of P&E Mining Consultants Inc. who are qualified persons as defined in NI 43-101, and who are independent consultants to GAME and the SAM project. The information herein has been approved by P&E Mining Consultants Inc. for release.

P&E conducted a site visit on June 24, 2016, and collected verification assays limited to archived historic drill core. These include work completed by Sumitomo and Kennecott who are responsible for the majority of the technical data derived on the property to date, and on which it relied for the data used to evaluate the mineral resources, and mineral resource potential on the SAM project.

ALS maintains ISO registrations and accreditations. ISO registration and accreditation provides independent verification that a QMS is in operation at the location in question. All ALS laboratories are either certified to ISO 9001:2008 or accredited to ISO 17025:2005. Sumitomo, and subsequently GAME, have relied upon ALS Laboratory’s (ALS) own quality assurance/quality control (“QA/QC” or “QC”) measures to monitor the quality of drill core analyses during the 2007 through 2012 period, and did not insert any external QC samples of their own. P&E reviewed ALS’s internal QA/QC for gold and silver. Blanks, certified reference material (CRMs or standards) and pulp duplicates were inserted by ALS for all elements and analytical methods. There were no issues noted with the sampling, chain of custody protocols, or the physical drilling where recovery is generally excellent, that would materially affect the project in any negative way. It is P&E’s opinion that sample preparation, security and analytical procedures for the Naosi Project 2007 to 2012 drilling were adequate for the purposes of this Mineral Resource Estimate.

GAME, Inc. Corporate Overview

- Privately held Nevada corporation.
- 45,306,457 common shares issued and outstanding (fully diluted).
- Focused solely on Interior Alaska for over 20 years.
- Management has over 160 years combined Alaska experience.
- Currently three district scale projects: two gold and one VMS.
- SAM project is a Tier 1 qualifying property.
- SAM ALASKA LLC JV partner earning into 60% of SAM project.
- SAM project is fully funded to US\$7MM for 2020 field program.
- Projected Shallow oxide production on minimum 1.0 MM recoverable ounces of gold by 2025 on Naosi Resource.
- Targeting a going public transaction the first quarter of 2020.
- Currently seeking a US\$20MM private investment.

MANAGEMENT

Officers & Directors

Dennis J. McDowell, Chairman, CEO, President.

Ted Sharp, CFO.

Bill Orchow (B.Sc., Finance), Director, Secretary, EVP .

Jeff Dye (B.Sc., Finance), Independent Director.

Barney Guarnera (MSc., Economic Geology, BSc
Geologic/Mining Engineering), Independent Director

Dr. Moira Smith (B.Sc. Ph.D.; P.Geo), Independent Director.

Ozcan Jon Omural (B.Sc., Finance), Independent Director

Advisory Board

Dr. Michael Karmis (PhD. Mining Engineering & Sustainable
Development)

Russell C. Babcock (B.Sc., Geology)

Dave Caldwell, (M.Sc., Geology/Geochemistry, B.Sc., Geophysics)

Pat Smith (B.Sc., Geology).

Alaska #5 Globally Frazier Investment Risk

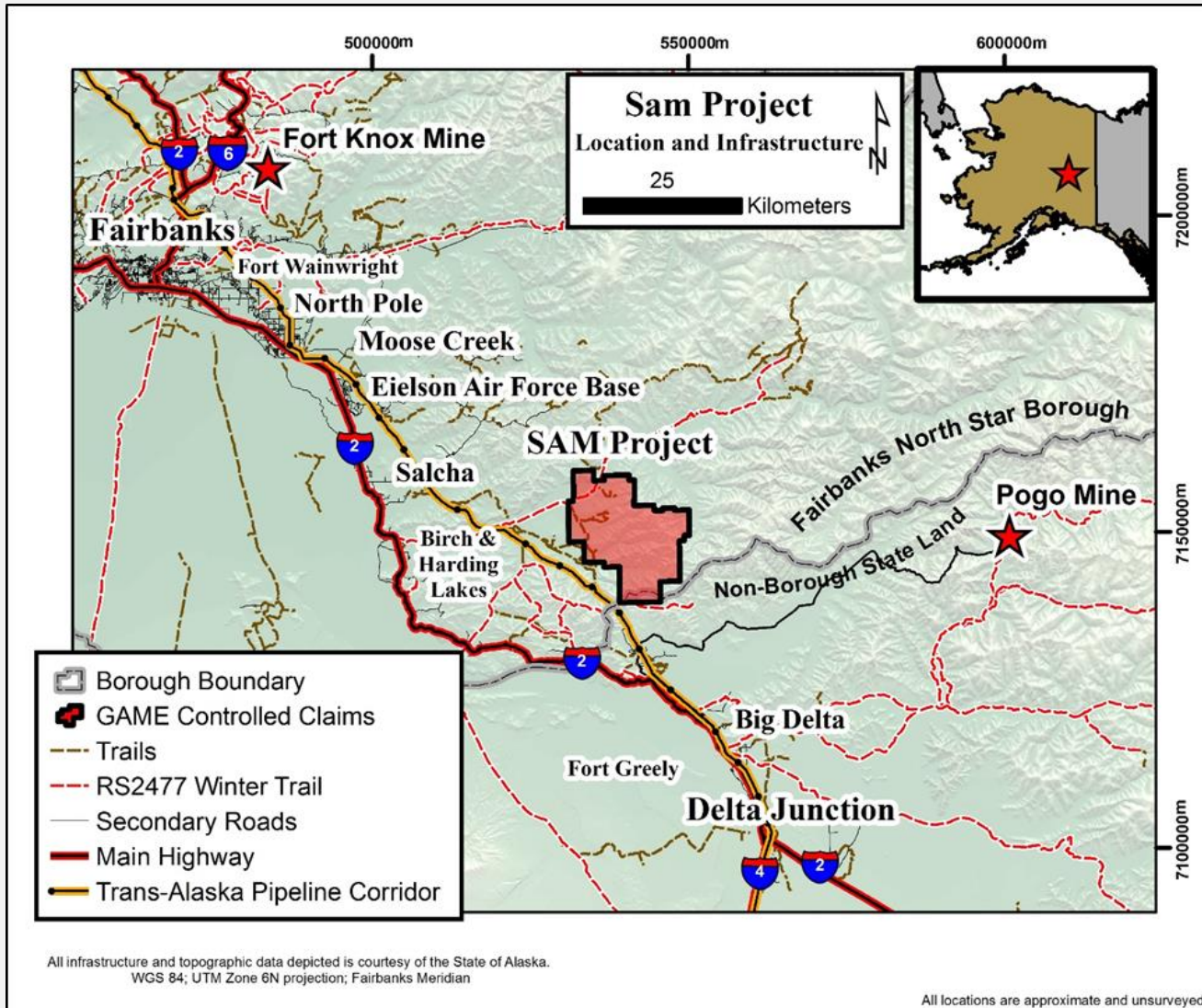
Tintina Gold Belt host to over 30 million oz gold



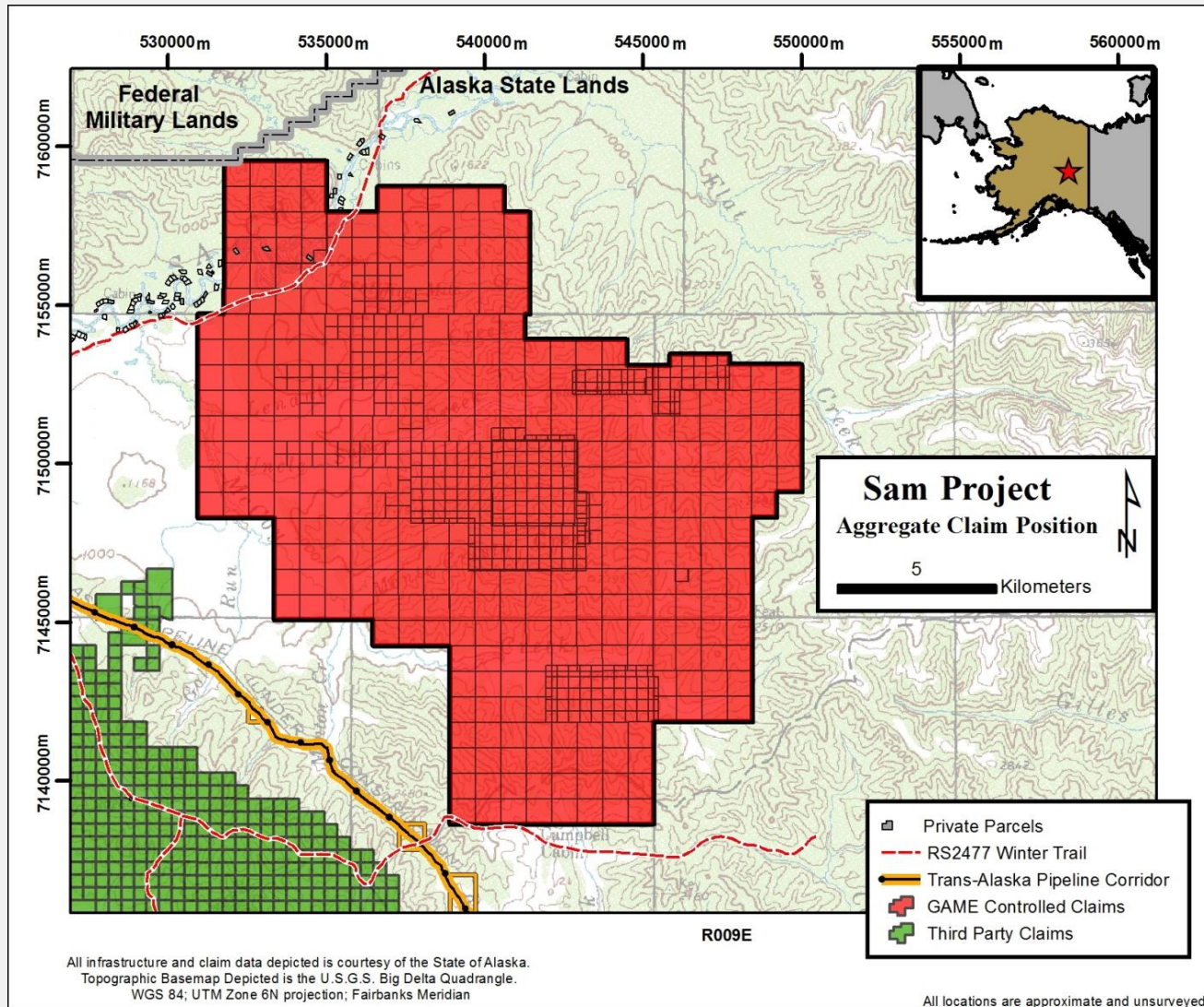
SAM District: A Truly Unique World Class Gold Project

- In the heart of the Tintina gold belt between Ft. Knox and Pogo
- 22,500 hectares on Alaska State land with excellent infrastructure
- US\$25 million spent on exploration by past owners since 1998
 - ✓ Extensive soils, rock, and sediments sampling
 - ✓ 2,817 m RC drilling and 29,380 m Core drilling
- Initial Technical Report with CIM compliant mineral resources completed August 25, 2017
 - ✓ Naosi Inferred Mineral Resource of 1,500,000 oz at 3.3g/t Au,
 - ✓ Includes near surface Oxide portion 690,000 oz at 2.8g/t Au that could develop into an open pit resource with infill drilling
 - ✓ Near term potential to add 1.3- 5.8 million Oxide ounces through infill and delineation of several drill indication areas of mineralization, Multiple highly prospective district scale drill ready exploration targets

Excellent Infrastructure / 100% State of Alaska Claims



SAM District GAME Controlled as of 1-1 2017



US\$25M Historical Exploration

Geochemistry

Geochemical Sampling by Operator	Years of Direct Claim Activity	Rock Chips	Stream Sediments	Pan Cons	Soils
Cominco	1989-1995	32	61		283
Sumitomo Stone Boy JV	1996-present	405	91	10	4,533
Kennecott	1998-2003	130			3,147
Kiska/Millrock	2009-2010				65
TOTAL SAMPLES		611	228	36	8,133

Drilling

Operator	Years of Drill Activity	RC Drilling # of Holes	RC Drilling Meters	Core Drilling # of Holes	Core Drilling Meters
SMM	2000 2007-2012	NA	NA	124	23,232
Kennecott	2000-2001	50	1,986	23	4,198
Midas	2006	8	831	NA	NA
Crescent-Coventry Millrock	2011	NA	NA	9	1,950
Totals		58	2,817	156	29,380

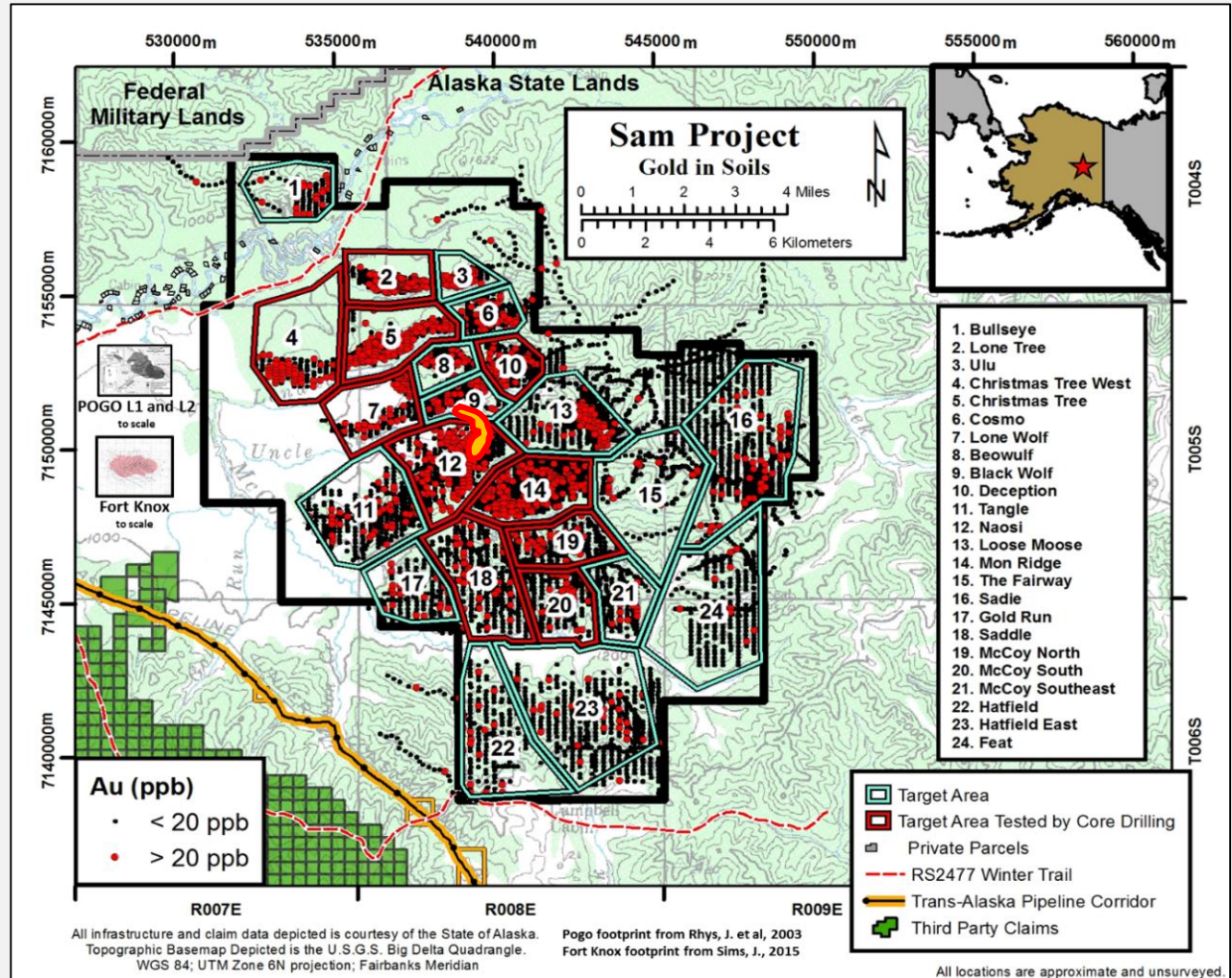
Exploration and Development upside Gold-in-Soil over 70sq km

Naosi deposit located target area 12.

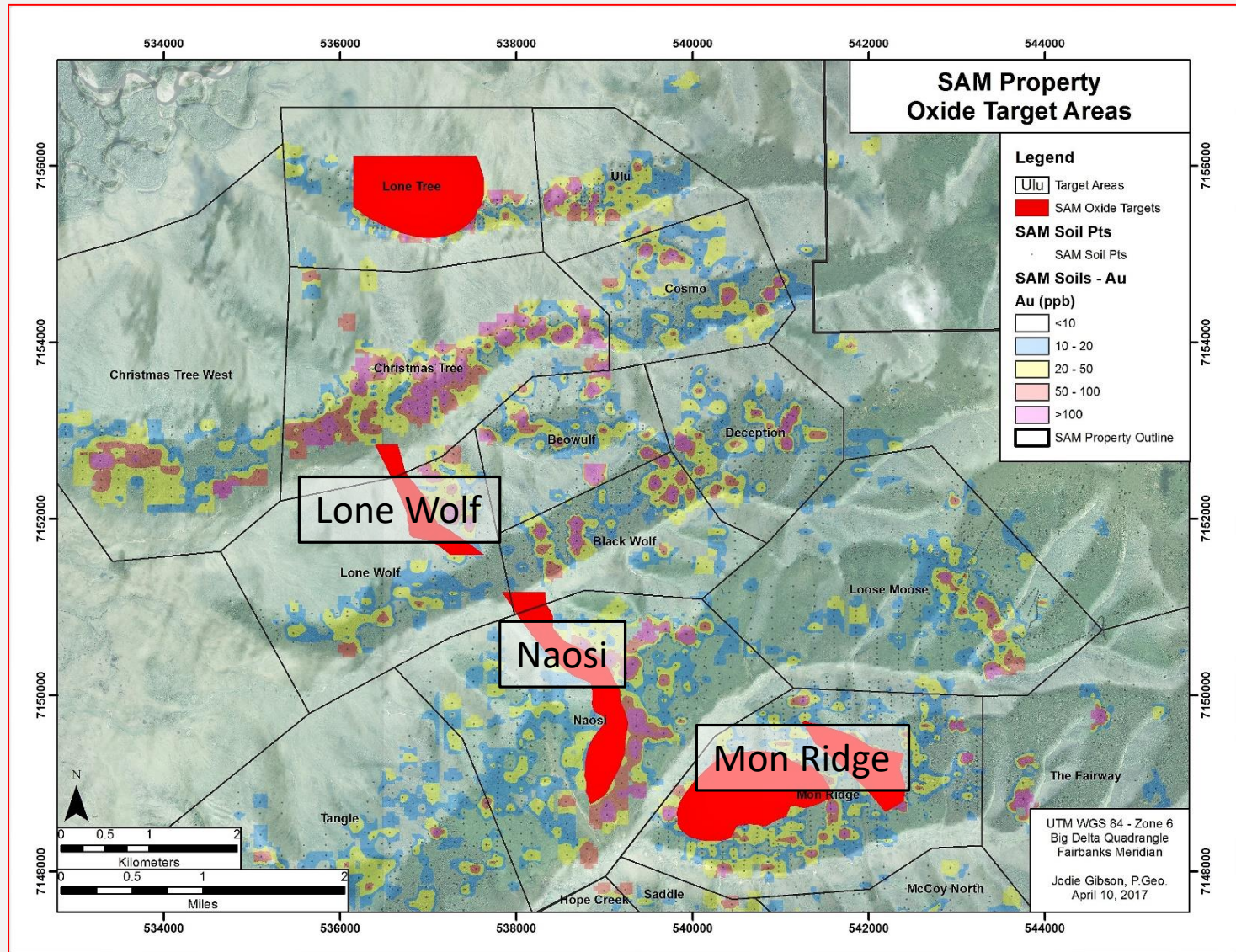
Pogo and Ft. Knox deposits referenced to scale.

9 drill tested target areas all with ore grade gold intercepts.

15 undrilled target areas with ore grade gold in soil anomalies. Sample locations shown on map.



Large Oxide Gold Expansion Potential



Current Oxide Target Potential

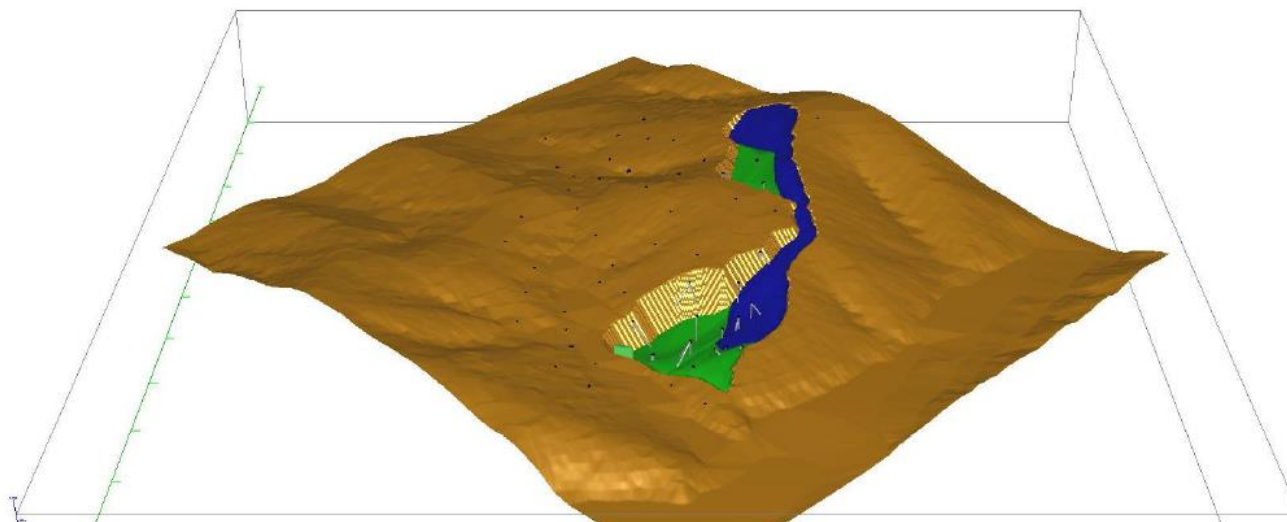
OXIDE GOLD POTENTIAL EXPLORATION TARGET SUMMARY			RANGE
Exploration Target	Tonnes (000's)	Au g/t	Additional Au ounces (000's)
Naosi	5,000 to 7,000	1.5 to 2.0	500 – 900
Mon Ridge	25,000 to 30,000	1.5 to 3.0	1,000–2,500
Lone Wolf	6,000 to 9,000	1.5 to 2.5	250-650
Lone Tree	28,000 to 32,000	0.7 to 1.0	550-900
Total	64,000 to 78,000	1.2 to 2.0	2,400-5,000

The mineralization in all of these cases represents flat to moderately dipping zones that have interpreted thicknesses ranging from 10m at Lone Tree, to 7m at Lone Wolf, 4.5m at Mon West and 5.5m at Mon East. These tonnages are not demonstrated to be economic, but are an indication of the potential of these areas and will require considerable drilling and metallurgy to be proved up.

Reference: Internal Technical Report

Naosi Inferred Mineral Resource* - Optimized \$1200/oz Gold Pit

*Mineral resources that are not mineral reserves, and do not have demonstrated economic viability.



	Cutoff g/ton	Tonnes (000's)	Au g/t	Au oz (000's)	Ag g/t	Ag oz (000's)
Blue = Oxide	0.77	7,888	2.71	691	39.1	9,902
Green = Sulfide	0.48	5,963	4.22	811	49.4	9,469
Total		13,851	3.36	1,502	43.5	19,371

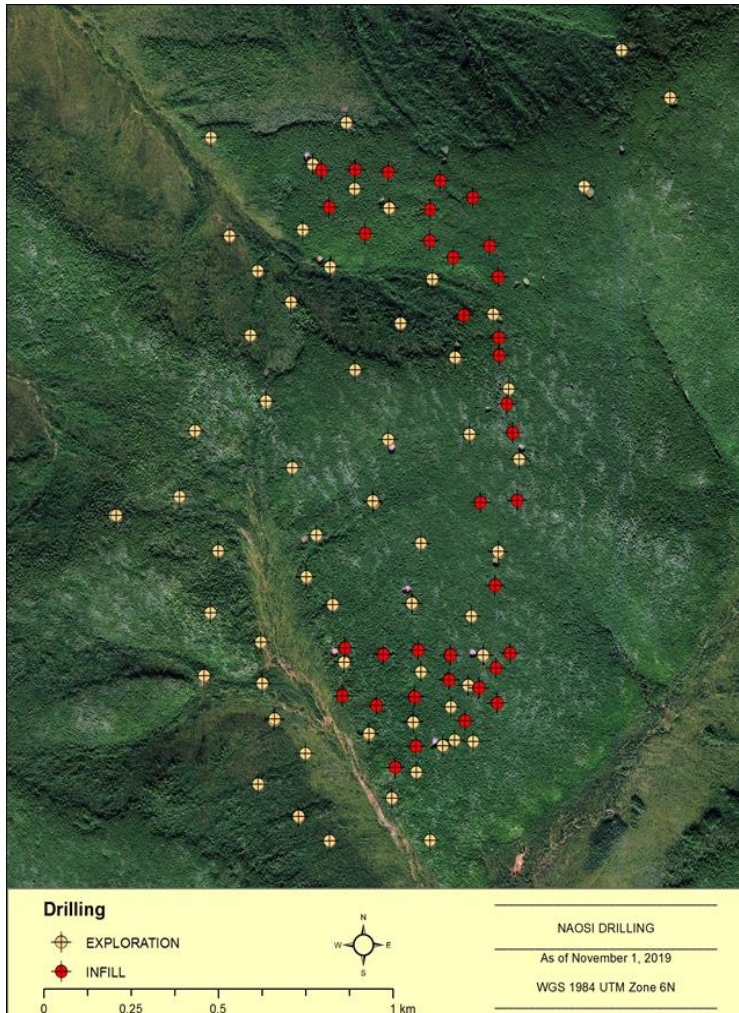
Effective Date August 25, 2017

Assay data was composited to 10 ft (3.05 m); extreme values were capped (ex Au > 13.7 gpt); a percent block model with 20 x 20 x 20 ft blocks was used; ID2 modeling used between 4 and 20 (ave. 19.6 gpt) capped composite grades; a NN model was also calculated; a AuEq model was calculated from block grades. To the best of the author's knowledge, there are no known legal, political, environmental or other risks that could materially affect the potential development of the SAM project.

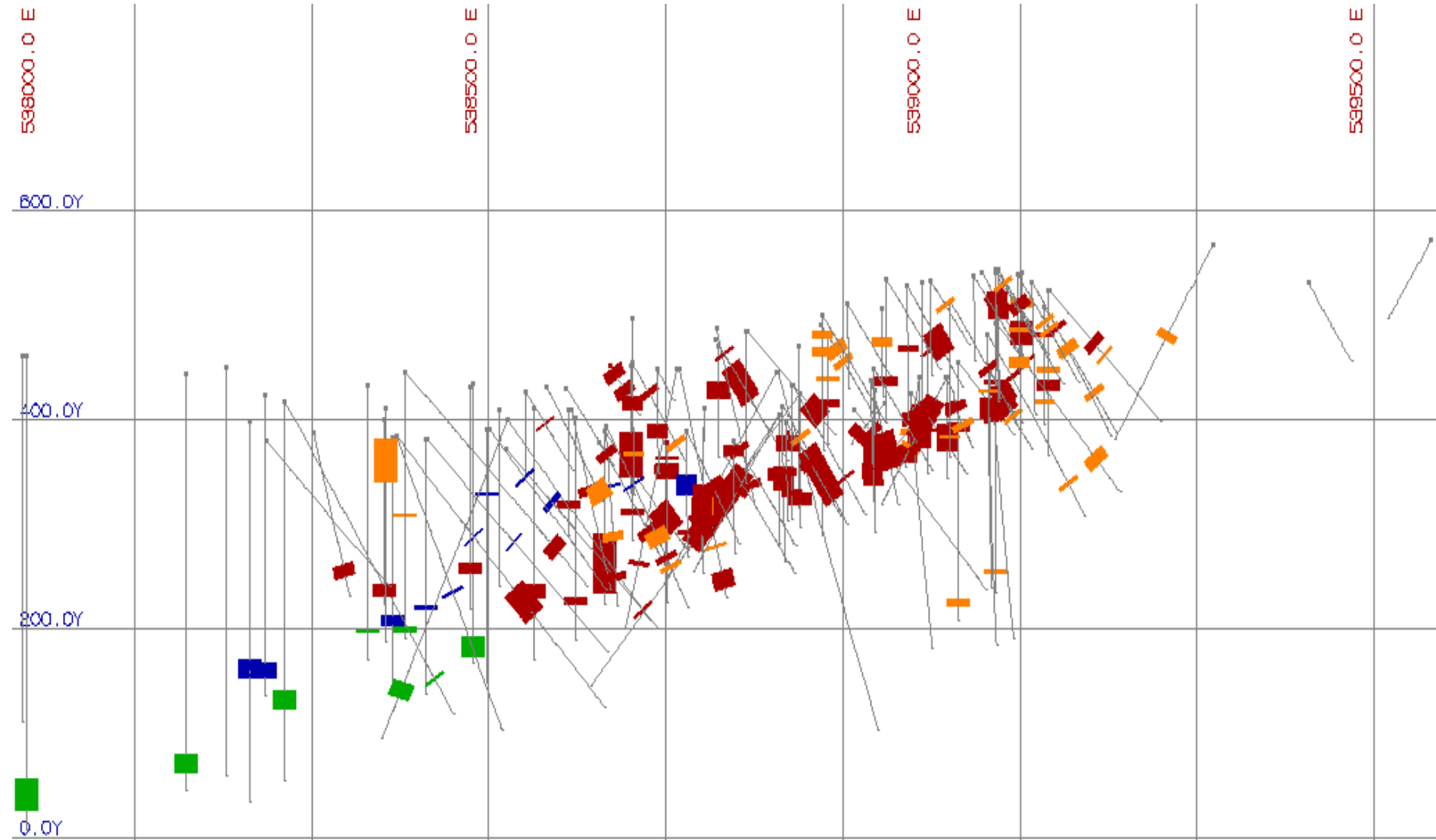
Naosi Drilling Inclusive of 2019 Infill work

Naosi 2019 US\$7M Infill Program Summary

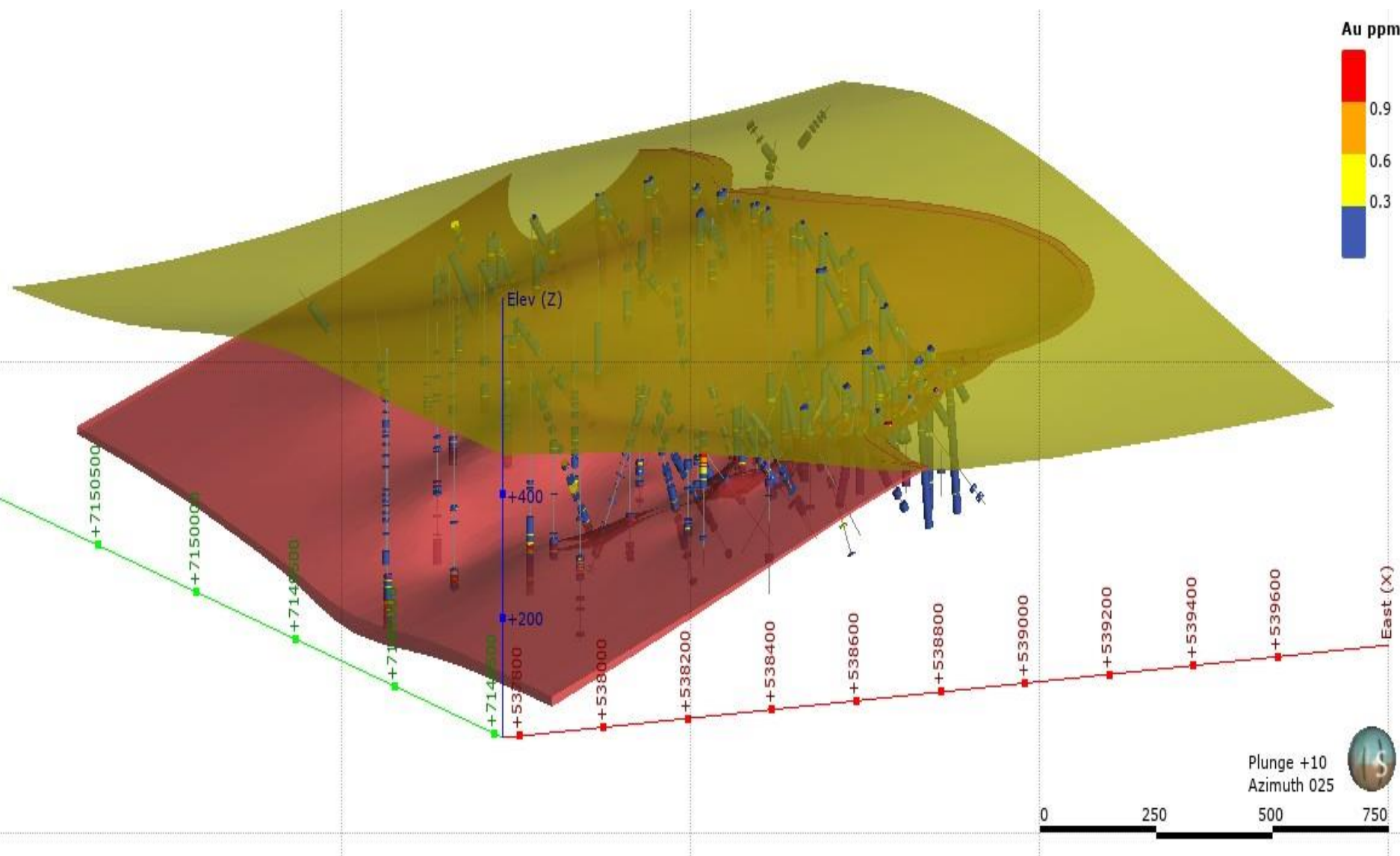
- Over 9000 m of infill core drilling
- Doubled the number of drill pierces into the mineralized body
- Over 8000 new assay intervals acquired
- High ratio of "hits" with economic interest encountered particularly in the north and south areas
- Goal is to convert a portion of the Inferred resources to Indicated as warranted
- CN solubility data indicates that the previous model was overly conservative with respect to the non-refractory boundary
- Modeling is currently underway
- Planning for the 2020 field program is currently underway



Naosi Drilling Inclusive of 2019 Infill work

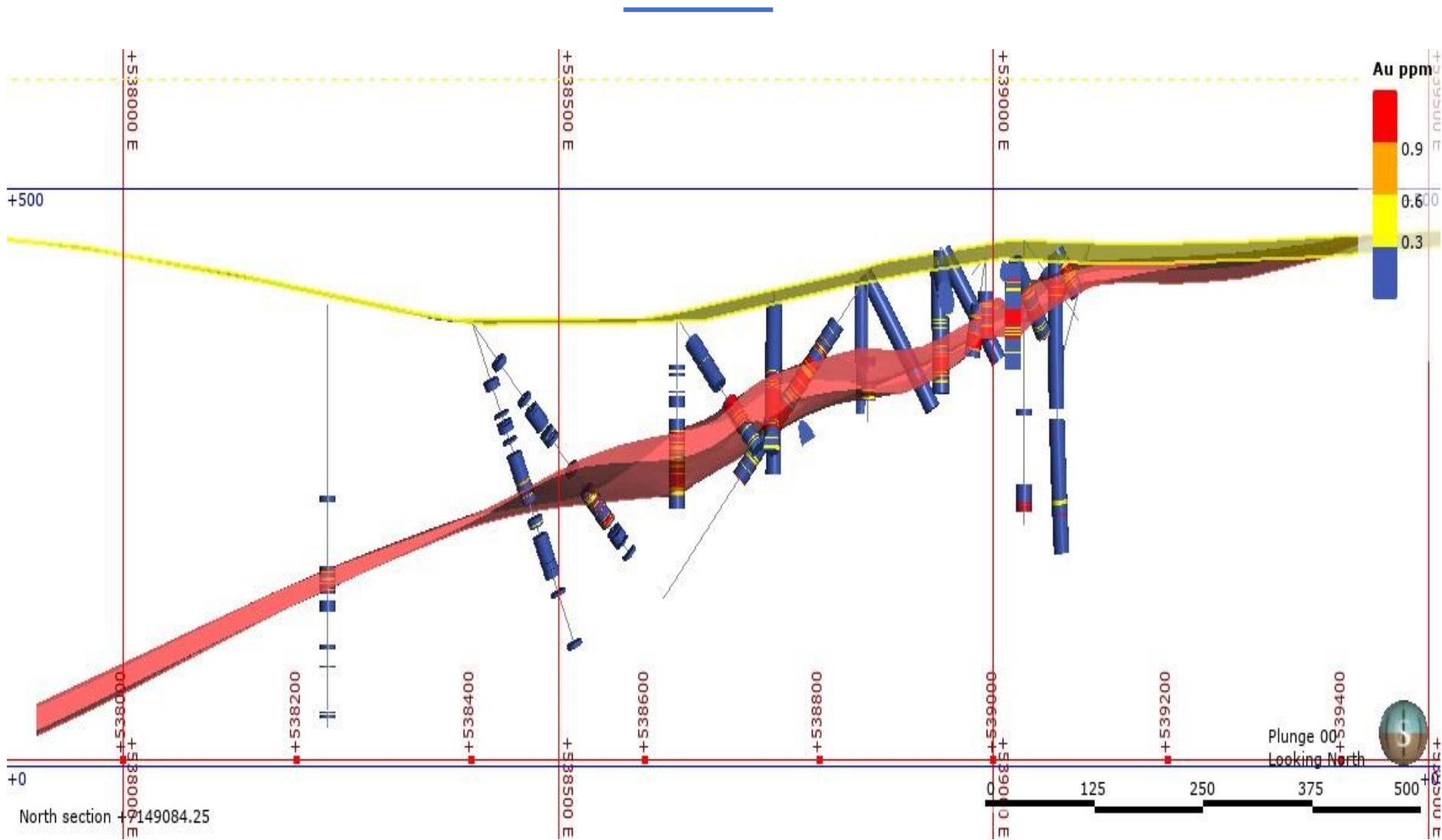


Naosi wireframe from above looking NE and daylighting on the east



Wireframe looking due north and horizontally

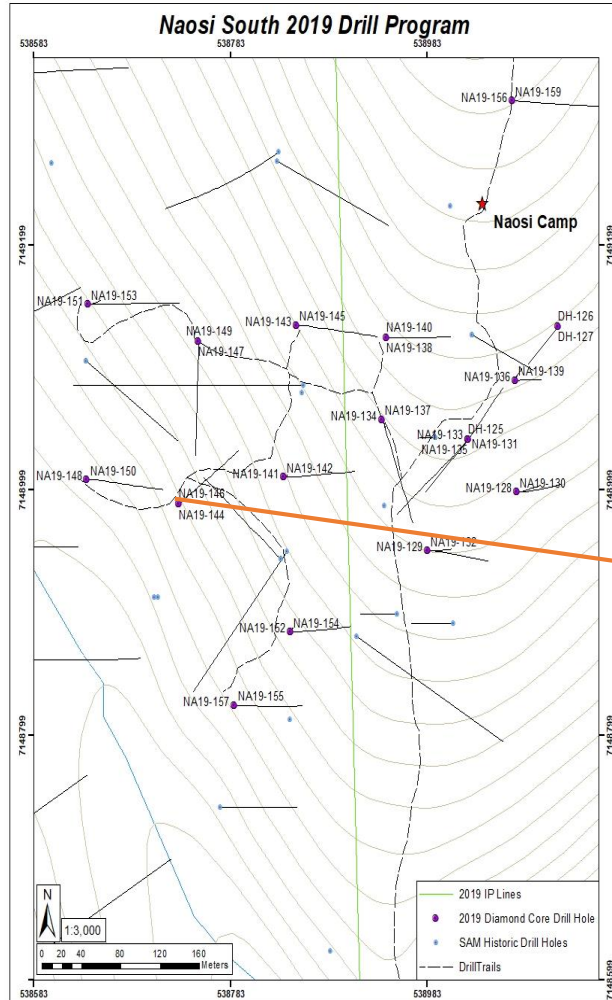
Area of 2019 investigation is the updip non-refractory portion of the body



Drill Composite Results South Naosi



Drill Hole NA19-146 65.97-71.34m
8.8m @ 16.76gpt Au in Qtz/Py stockwork veins. Strong QSP overprint.



Naosi South 2019 Drill Intervals
Au > 2 gpt; cutoff 2m @ 0.5 gpt Au internal waste

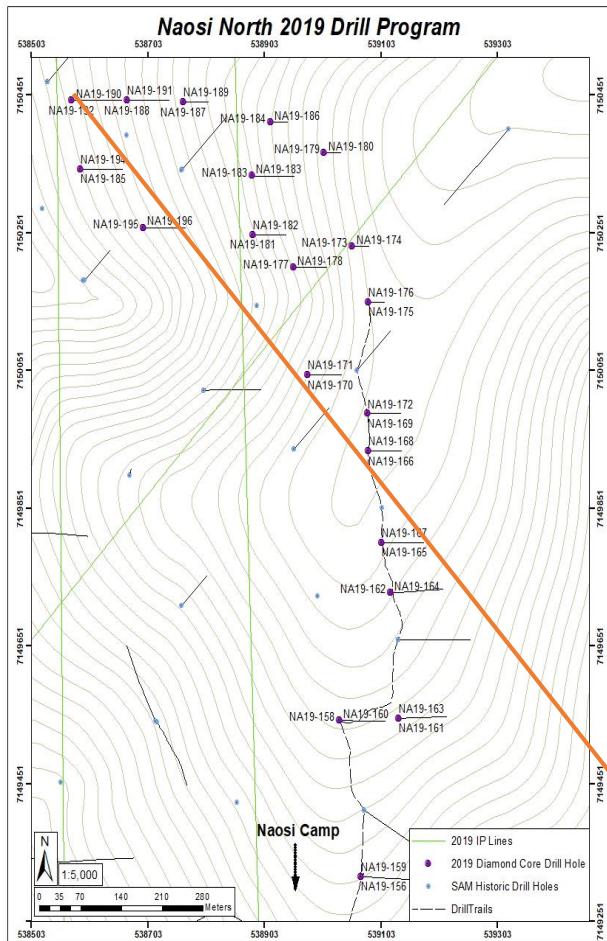
Hole ID	From (m)	To (m)	Intercept (m)	Au Intercept (gpt)
NA19-128	28.20	29.72	1.52	2.07
NA19-129	23.50	29.50	6.00	14.15
	49.73	50.70	0.97	2.69
NA19-131	53.64	63.73	10.09	10.01
	84.44	86.05	1.61	4.12
NA19-132	27.50	30.50	3.00	8.30
	45.12	57.00	11.88	12.03
NA19-133	67.50	69.00	1.50	4.02
NA19-134	83.95	98.62	14.67	14.36
NA19-135	55.81	61.45	5.64	16.31
	28.23	31.46	3.23	9.98
NA19-136	35.91	37.44	1.53	2.72
	41.76	42.98	1.22	2.13
	103.50	104.32	0.82	9.62
NA19-137	80.57	86.65	6.08	5.85
	94.50	97.00	2.50	8.30
NA19-138	93.29	93.90	0.61	2.47
NA19-139	21.00	22.50	1.50	6.28
	31.00	35.50	4.50	2.93
NA19-140	88.50	93.00	4.50	9.25
NA19-141	59.90	69.10	9.20	7.88
	56.00	65.63	9.63	4.71
NA19-142	72.00	75.90	3.90	5.25
	95.00	101.00	6.00	3.62
NA19-143	104.21	105.77	1.56	2.76
NA19-144	55.00	56.50	6.63	15.88
	105.50	107.00	1.50	2.74
NA19-145	112.04	114.04	2.00	2.03
NA19-146	59.70	68.50	8.80	16.76
NA19-147	121.00	122.50	1.50	2.45
	97.00	98.50	1.50	2.76
	103.00	104.50	1.50	2.21
NA19-149	109.89	114.00	4.11	8.60
	117.43	127.00	9.57	9.68
	130.00	133.00	3.00	2.89
	137.00	138.00	1.00	2.23
NA19-150	101.80	103.33	1.53	16.41
NA19-151	105.00	109.50	4.50	2.38
	145.50	146.82	1.32	3.28
NA19-152	44.55	46.05	1.50	3.70
NA19-153	144.18	145.50	1.32	4.48
NA19-155	11.00	12.50	1.50	2.56
NA19-156	53.94	55.50	1.56	2.77
NA19-157	9.00	11.00	2.00	4.17
NA19-159	49.00	50.00	1.00	4.03
	26.00	27.50	1.50	2.66
NA19-161	90.91	92.22	1.31	2.40
	24.07	26.00	1.93	6.39
NA19-163	98.50	99.50	1.00	2.80
	102.50	103.50	1.00	2.76

Drill Composite Results North Naosi



**Drill Hole NA19-192 114.13-
120.31m**

**5m @ 3.43 gpt Au in sulfide veins
hosted in brittle/ductile shear.**



Naosi North 2019 Drill Intervals
Au > 2 gpt; cutoff 2m @ 0.5 gpt Au internal waste

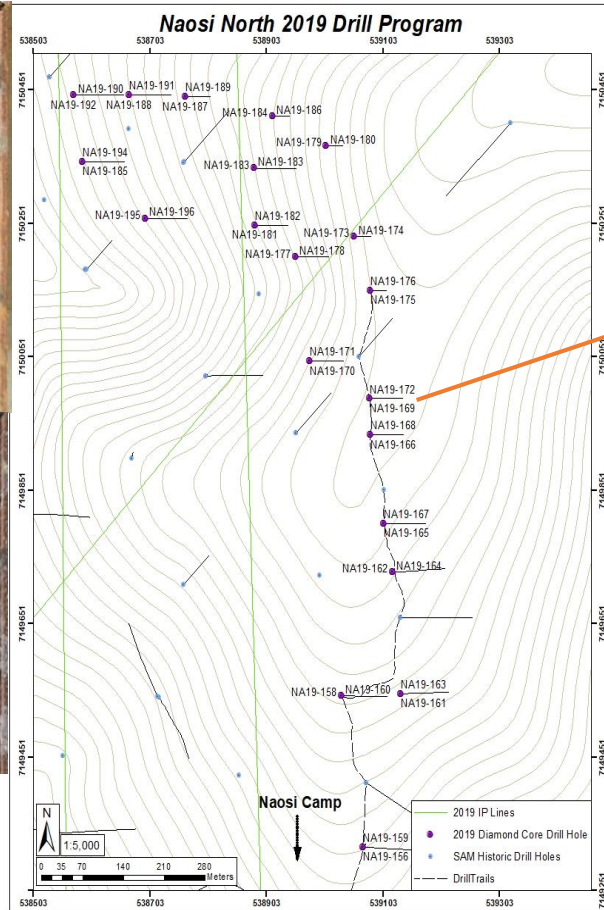
HOLE_ID	From (m)	To (m)	Intercept (m)	Au Intercept (gpt)
NA19-165	52.05	53.00	0.95	2.11
	85.50	88.08	2.58	3.34
NA19-166	32.86	35.50	2.64	3.82
	38.50	43.00	4.50	3.46
NA19-167	64.00	65.50	1.50	5.29
NA19-168	28.50	30.00	1.50	2.57
	40.50	43.15	2.65	5.76
NA19-169	22.00	26.00	4.00	14.98
NA19-170	56.99	60.61	3.62	4.11
NA19-171	53.20	54.75	1.55	9.46
	71.00	78.50	7.50	2.59
NA19-172	15.00	16.50	1.50	5.73
	20.00	24.50	4.50	2.97
NA19-177	32.00	33.50	1.50	2.08
	56.00	57.50	1.50	2.10
NA19-182	32.50	34.00	1.50	5.40
NA19-183	38.00	39.50	1.50	8.47
NA19-188	36.60	38.10	1.50	2.75
NA19-191	32.00	33.50	1.50	3.69
NA19-192	108.00	109.50	1.50	2.65
	114.00	119.00	5.00	3.43
NA19-195	123.50	124.50	1.00	4.05
	60.00	60.30	0.30	5.70

Drill Composite Results North Naosi

Naosi North 2019 Drill Intervals
Au > 2 gpt; cutoff 2m @ 0.5 gpt Au internal waste



Drill Hole NA19-169 21.3-26m
4m @ 14.98 gpt Au in strongly clay
altered/ oxidized fault gouge.

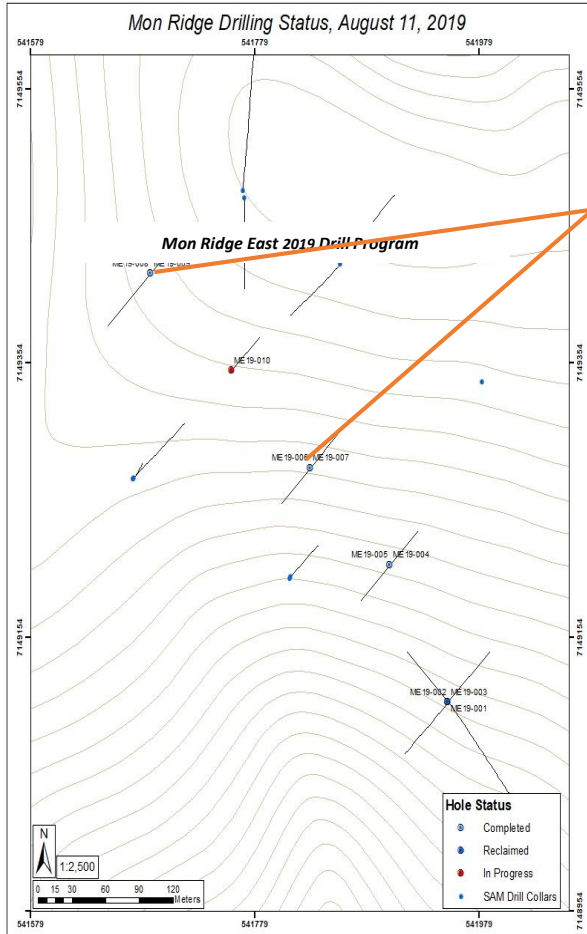


HOLE_ID	From (m)	To (m)	Intercept (m)	Au Intercept (gpt)
NA19-165	52.05	53.00	0.95	2.11
	85.50	88.08	2.58	3.34
NA19-166	32.86	35.50	2.64	3.82
	38.50	43.00	4.50	3.46
NA19-167	64.00	65.50	1.50	5.29
NA19-168	28.50	30.00	1.50	2.57
	40.50	43.15	2.65	5.76
NA19-169	22.00	26.00	4.00	14.98
NA19-170	56.99	60.61	3.62	4.11
NA19-171	53.20	54.75	1.55	9.46
	71.00	78.50	7.50	2.59
NA19-172	15.00	16.50	1.50	5.73
	20.00	24.50	4.50	2.97
NA19-177	32.00	33.50	1.50	2.08
	56.00	57.50	1.50	2.10
NA19-182	32.50	34.00	1.50	5.40
NA19-183	38.00	39.50	1.50	8.47
NA19-188	36.60	38.10	1.50	2.75
NA19-191	32.00	33.50	1.50	3.69
NA19-192	108.00	109.50	1.50	2.65
	114.00	119.00	5.00	3.43
	123.50	124.50	1.00	4.05
NA19-195	60.00	60.30	0.30	5.70

Drill Composite Results

Mon Ridge East

Mon Ridge East
2019 Drill Intervals Au > 2 gpt
cutoff 2m @ 0.5 gpt Au internal waste



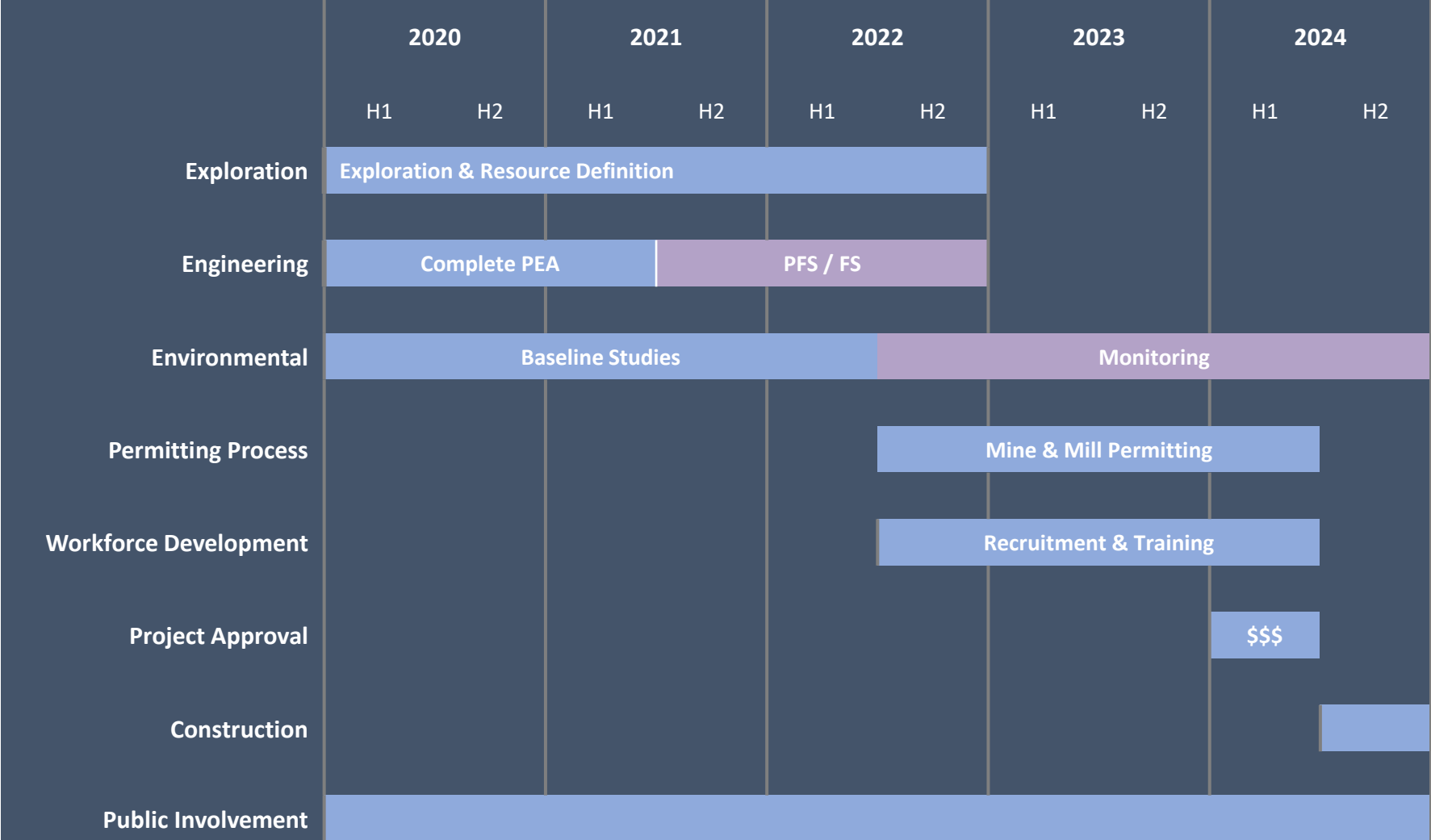
HOLE_ID	From (m)	To (m)	Intercept (m)	Au Intercept (gpt)
ME19-002	25.25	26.75	1.50	2.36
ME19-006	23.95	26.91	2.96	4.73
ME19-007	37.00	39.00	2.00	2.80
ME19-008	6.00	7.50	1.50	3.84
ME19-009	13.20	16.20	3.00	4.68
ME19-010	31.14	32.31	1.17	2.71



Drill Hole ME19-006 23.35-27.55m
2.96m @ 4.73 gpt Au hosted in weakly
oxidized graphitic quartz schist.

Drill Hole ME19-009 13.28-16.20m
3m @ 4.68 gpt Au hosted in brittle/
ductile shear in strongly oxidized/
silicified mica quartz schist.

SAM – Projected Timeline to Production Decisions



SAM Next Steps

Naosi Mineral Resource

- ✓ Convert Oxide Inferred to Indicated and measured Mineral Resource.
- ✓ Drill test High Grade feeder zones.
- ✓ Advance metallurgical studies
- ✓ **Mon Ridge oxide deposit**
- ✓ Convert greater than 750,000 ounces (oxide) gold to Inferred Mineral Resource end of 2021.
- ✓ Complete Inferred in pit resource model end 2021.

SAM Regional Exploration

- ✓ Infill and expand soil coverage on high priority areas
- ✓ Select top priority targets for core drilling in 2021 on existing known oxide resources.
- ✓ Continue environmental baseline studies.

Order of Magnitude Economic Study

- ✓ Optimize metallurgy.
- ✓ Advance economic studies toward completion of a Naosi PEA by end 2020.
- ✓ Completion of a Naosi PFS no later than end of 2022.

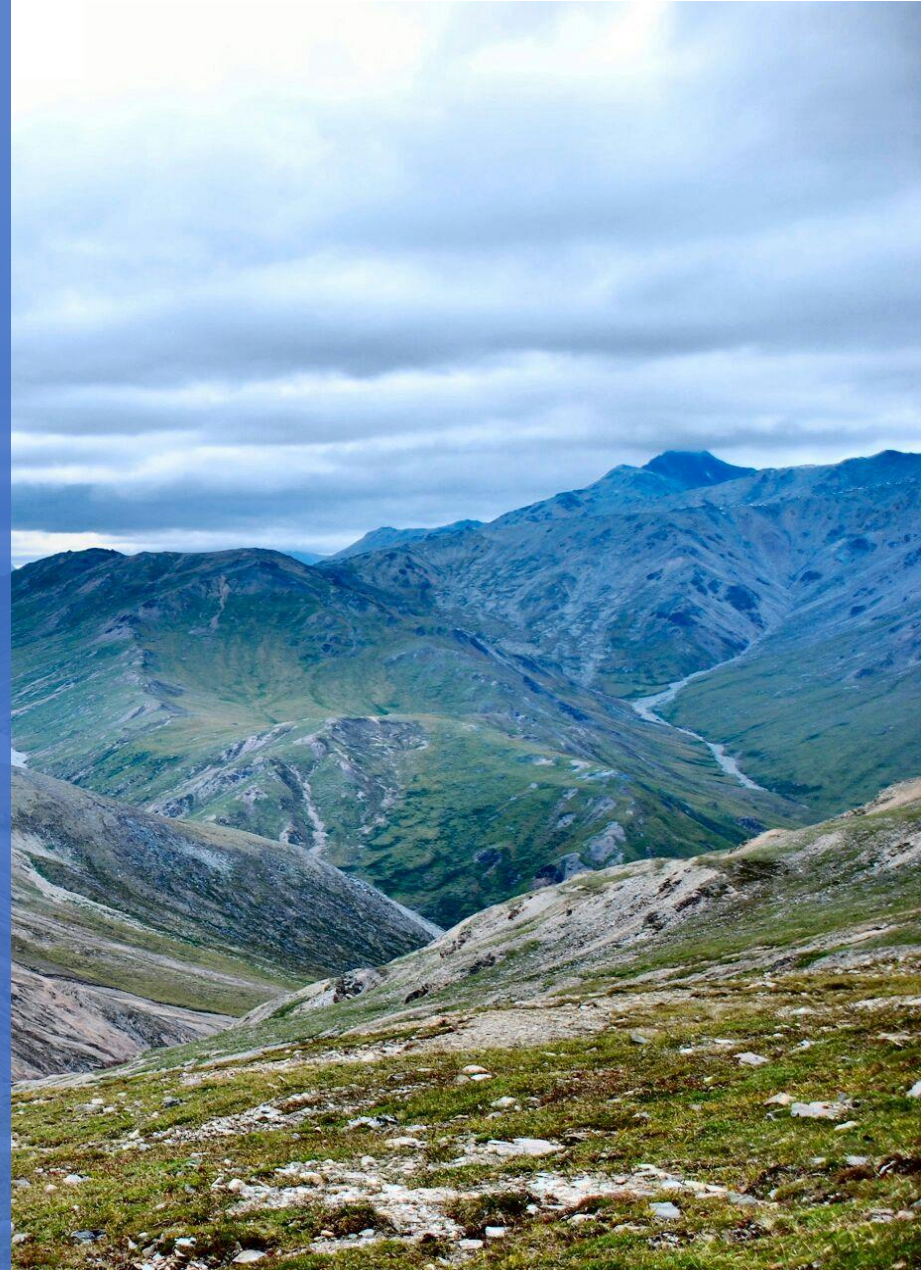
Circle Project

- Circle is located 80 miles northeast of Fort Knox and 100 miles north of Pogo
- Greater than 1 million ounces of historical placer production
- Gold values up to 0.5 opt have been found along the creek bottom while values up to 0.1 opt have been returned from the ridge
- District scale gold in soil anomalies ranging from 100ppb to >5000ppb
- Past trenching has yielded quartz veining > 2.2 opt Au with extended zones of > 250 ft with 0.30 opt Au
- 100 Sq. Mi. core district consolidated to GAME and Kinross in past 18 months after over 40 years.



Glory Creek Project

- 90 Sq mi. VMS Project Located within the Bonfield District 75 miles south of Fairbanks, Alaska.
- Significant zones of quartz +/- carbonate veining occur intermittently within a 4,500 foot x up to 2,500 foot wide area within the GAME claims
- Grab samples taken from a small dump assayed up to 0.902 opt Au, 13.0 opt Ag, 9.77% Pb, 10.20% Zn, and >1% As
- Rock samples from Gossans have returned values of 8400 ppm Cu, >10,000 ppm Pb, >10,000 ppm Zn, and > 40 ppm Ag
- Both Au:As & Au:Bi Correlation are evident in the district indicating zonation and/or multiple events



CELEBRATING 20 YEARS PARTNERING IN INTERIOR ALASKA.

Thank you Alaskans!

Great American Minerals Exploration, Inc.
Focused On Interior Alaska



Contact Information

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