



**UNCOVERING
HIGH GRADE GOLD
AT SILVER CLOUD**

TSXV **BRC**
OTC **BKRRF**
FSE **AHZ**

NOVEMBER 2019
PRESENTATION

FORWARD LOOKING STATEMENTS

This material includes “forward-looking” statements or information within the meaning of Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements relate to future events or the anticipated performance of Nexus Gold Corp. (“the Company” or “Nexus”) and reflect management’s expectations, objectives or beliefs regarding such future events and anticipated performance. In certain cases, forward-looking statements can be identified by the use of words such as “further” “suggests”, “further evidence”, “potentially”, “possibly”, “indicates” or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might”, or “will be taken”, “occur” or “be achieved”, or the negative of these words or comparable terminology. Forward looking statements rely on a number of assumptions which management believes to be reasonable, including assumptions regarding the Company’s ability to obtaining necessary financing, personnel, equipment and permits to complete its proposed exploration plans, and to identify additional gold properties for exploration. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance of the Company to be materially different from any anticipated performance expressed or implied by the forward-looking statements. Such factors include various risks related to the Company’s operations, including, without limitation, fluctuations in spot and forward markets for gold and other metals, fluctuations in currency markets, changes in national and local governments in Nevada and generally, the speculative nature of mineral exploration and development, risks associated with obtaining necessary operating and environmental permits, the presence of laws and changes in regulations that may impose restrictions on mining, limitations in respect of management time and resources, lack of personnel and equipment necessary to carry out the Company’s proposed exploration and development and other delays (including in obtaining financing) which could result in the Company missing expected timelines, and the fact that the Company may not be able to identify additional mineral properties for acquisition or option on acceptable terms. Although the Company has attempted to identify important factors that could cause actual performance to differ materially from that described in forward-looking statements, there may be other factors that cause its performance not to be as anticipated. The Company neither intends nor assumes any obligation to update these forward-looking statements or information to reflect changes in assumptions or circumstances other than as required by applicable law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those currently anticipated. The information contained in this document is drawn from sources believed to be reliable, but the accuracy and completeness of the information is not guaranteed, nor does the Company assume any liability. The Company disclaims all responsibility and accepts no liability (including negligence) for the consequences for any person acting, or refraining from acting, on such information. This document is neither an offer nor the solicitation of an offer to sell or purchase any investment. Any unauthorized use, disclosure, distribution or copying of this document by anyone other than the intended recipient is strictly prohibited.

William C. Howald, Certified Professional Geologist, has reviewed and approved the contents of this Presentation.

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STOCK INFO

TSX-V: **BRC** | OTC: **BKRRF** | FSE: **AHZ**

Current Price: **27.5c**

52 week high/low: **35.5c / 3c**

Avg. daily volume(TSXV): **206,215**

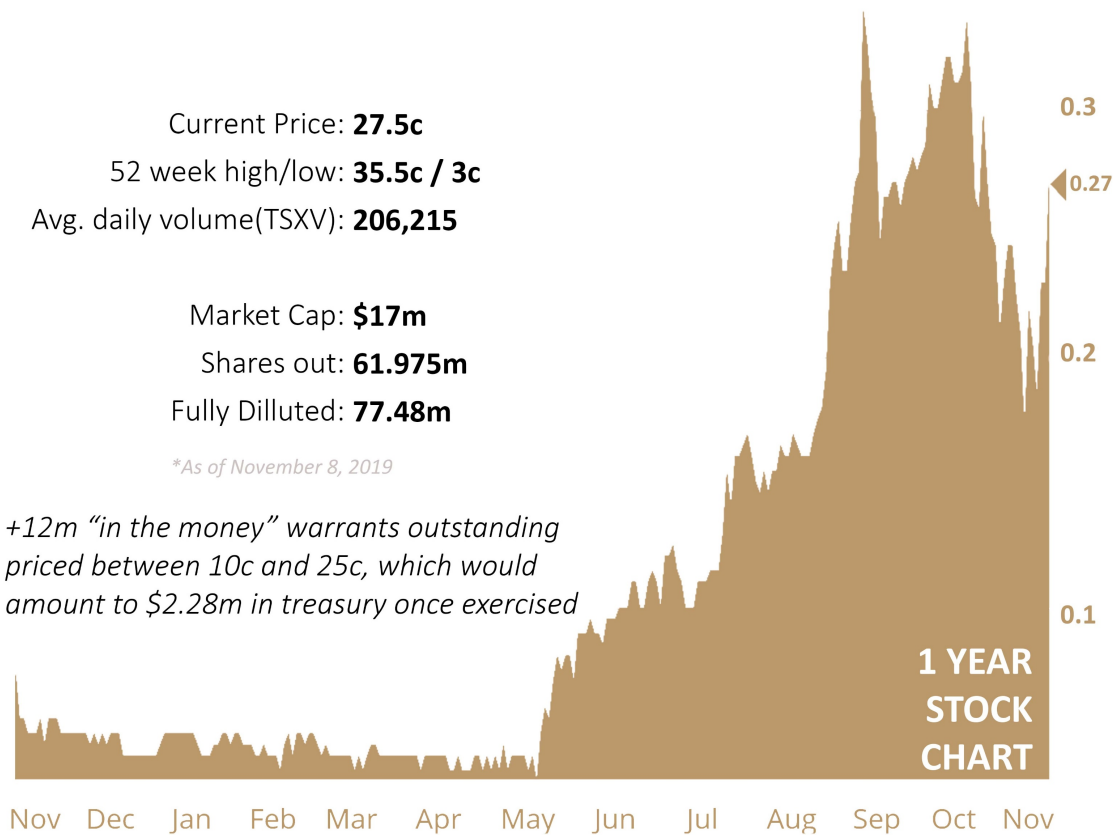
Market Cap: **\$17m**

Shares out: **61.975m**

Fully Dilluted: **77.48m**

**As of November 8, 2019*

*+12m "in the money" warrants outstanding
priced between 10c and 25c, which would
amount to \$2.28m in treasury once exercised*



LEADERSHIP

Bill Howald

Executive Chairman

William (Bill) Howald is a successful entrepreneur who founded several public companies as well as led the exploration division of a major mining company. To date, Bill has raised approximately \$300 million in project financing. Prior to creating junior mining companies, he was General Manager of Exploration, United States and Latin America, for Placer Dome Inc. During his tenure at Placer Dome, Mr. Howald was an integral part of the teams that delivered over 100Mozs of gold resources where he also oversaw the last systematic drilling campaign done on Silver Cloud. He is a Certified Professional Geologist, and a Qualified Person as defined by NI 43-101.

Andrew Pollard

President & CEO, Director

For nearly fifteen years, Andrew Pollard has established himself as a sought-after management consultant within the mining industry. Mr. Pollard founded the Mining Recruitment Group Ltd (MRG) in 2006 and has amassed a "Who's Who" network in the mining & finance world, leveraging his personal relationships to help shape what have become some of the most prominent and successful resource companies. In a sector where management is crucial, he has served as a trusted advisor to exploration companies and producers ranging in size from seed round through to over \$100 billion in market capitalization.

Alan Carter

Director

President, Chief Executive Officer and Director of Cabral Gold Dr. Carter has over 25 years of experience in the minerals exploration industry. He spent seven years working for Rio Tinto Corp. in South America and the United Kingdom, most recently as Exploration Manager in Bolivia. In 1996, he became President and CEO of Balaclava Mines and moved to Lima, Peru. Dr. He has a B.Sc. degree in Geology from the University of Nottingham, U.K. and a Ph.D. degree in gold geochemistry from the University of Southampton, U.K. Most recently, Dr. Carter founded Magellan Minerals Inc. which listed on the TSX Venture Exchange in early 2008 and was acquired by Anfield Gold Corp. in May 2016.

Tony Wood

Director

Tony Wood currently serves as Chief Financial Officer of Aurania Resources Inc. Mr. Wood's executive experience includes oversight of finance and operations of various publicly-traded exploration, development, and production staged resource companies. Over the last 20 years, he has successfully completed close to \$1billion in financing and M&A transactions in the mining industry. Mr. Wood has a proven record of success with strategic planning, organizational development, and company transformations. He has been instrumental in achieving performance and value growth across diverse commodities, countries and market conditions.

Mr. Wood is an honours graduate, Management Sciences (Marketing) B.Sc. from the University of Lancaster, U.K., and a qualified Chartered Accountant in the UK and Canada.

John Seaberg

Director

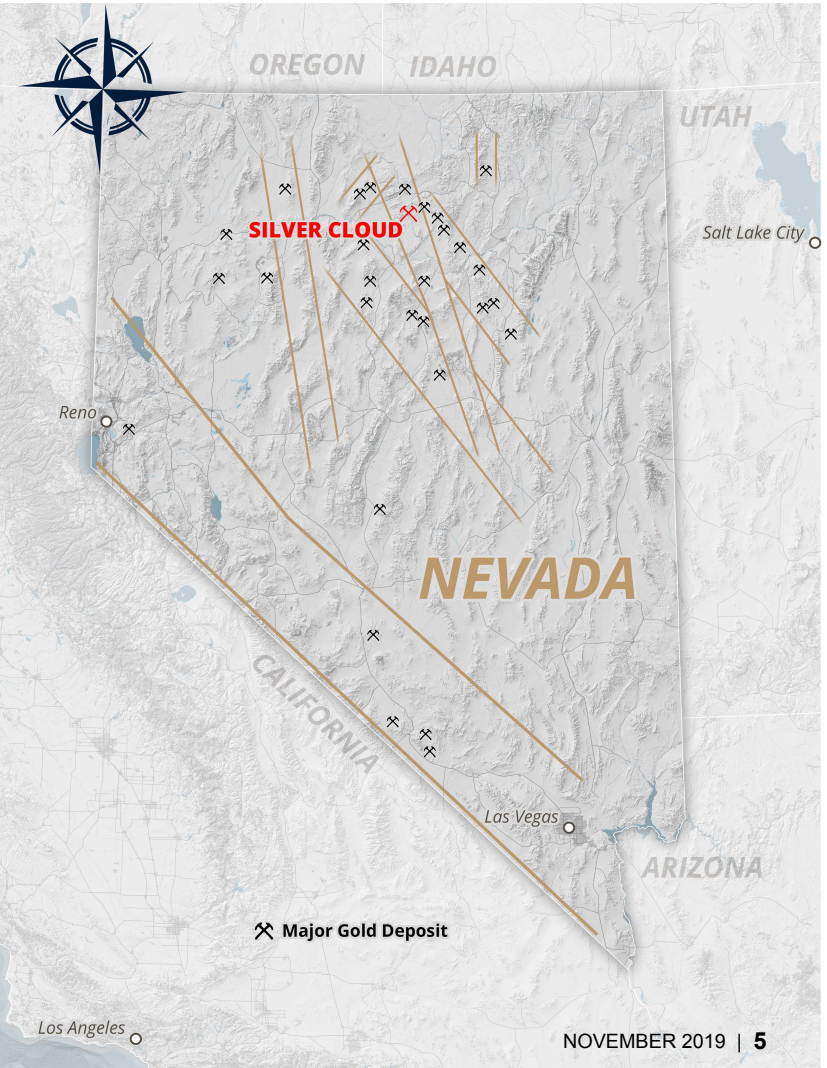
Mr. Seaberg was Senior Vice President, Strategic Relations for Klondex Mines, Ltd. from 2015 to 2018. Klondex, a junior-tier gold and silver mining company focused on exploration, development, and production in Nevada, USA, and Manitoba, Canada, was recently acquired by Hecla Mining Company. At Klondex, John was responsible for global investor relations and corporate development initiatives as an acting member of the senior executive team. Prior to Klondex, he was employed for more than 10 years by Newmont Mining Corporation, a Fortune 500 company based in Denver, Colorado and the world's second largest gold producer, where he last held the position of Vice President, Investor Relations. John has an MBA from the University of Denver, Colorado.



INVESTMENT HIGHLIGHTS

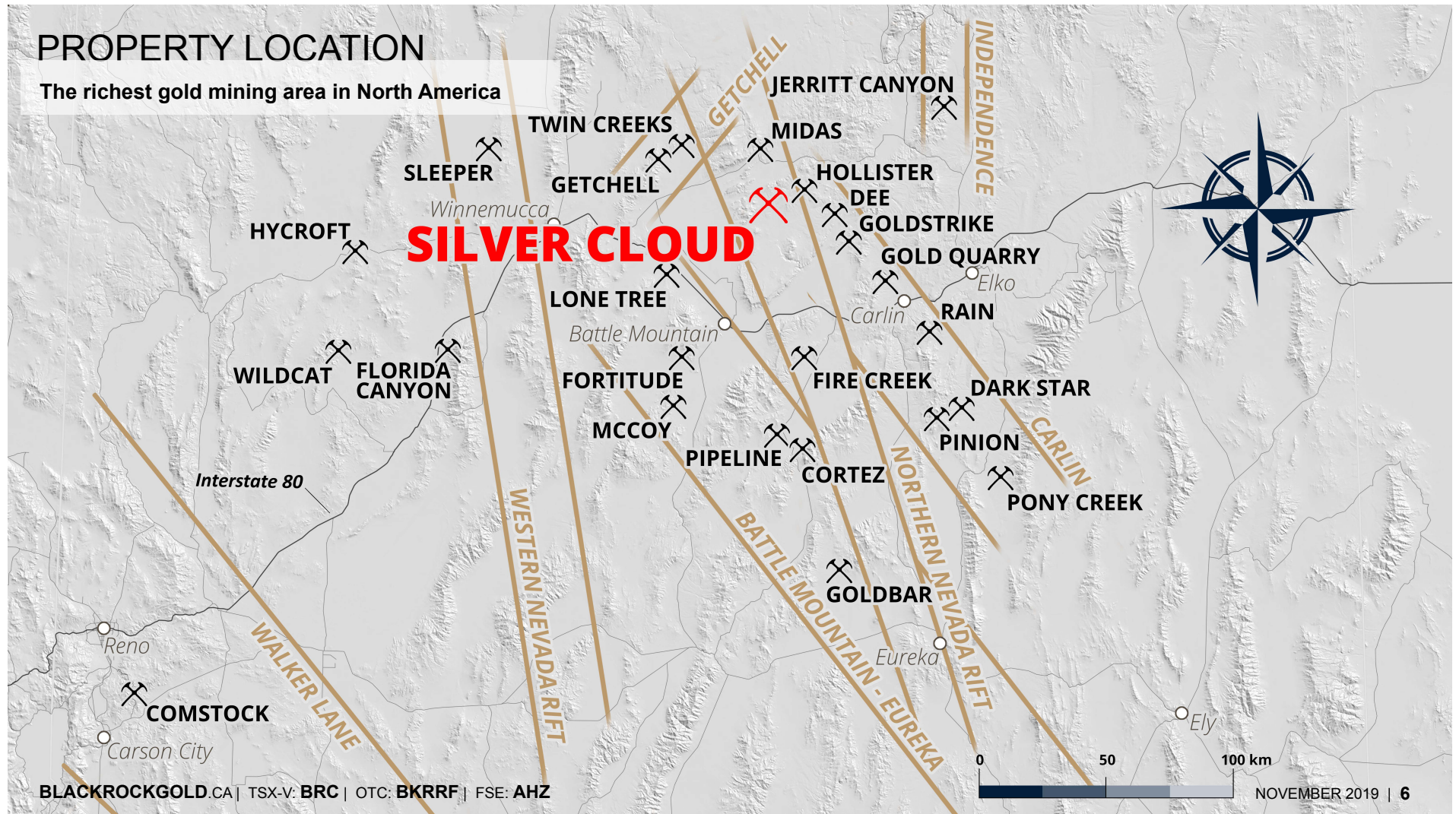
EXPLORING SILVER CLOUD: TARGETING HIGH GRADE GOLD IN NEVADA

- **Silver Cloud:** Large land package consisting of 572 mining claims or 40sq km (+11,000 acres) on the Northern Nevada Rift, at confluence of the Carlin trend
- Former Teck and Placer Dome project with multiple high-grade gold intercepts encountered on limited drilling
- Fully-financed 2,000m drill program underway to follow up on past high-grade intercepts up to 158g/t Au over 1.5m; Assays Pending
- Technical team comprised of former Placer Dome geologists, who have played an integral role in finding over 100m ounces of gold



PROPERTY LOCATION

The richest gold mining area in North America



SILVER CLOUD

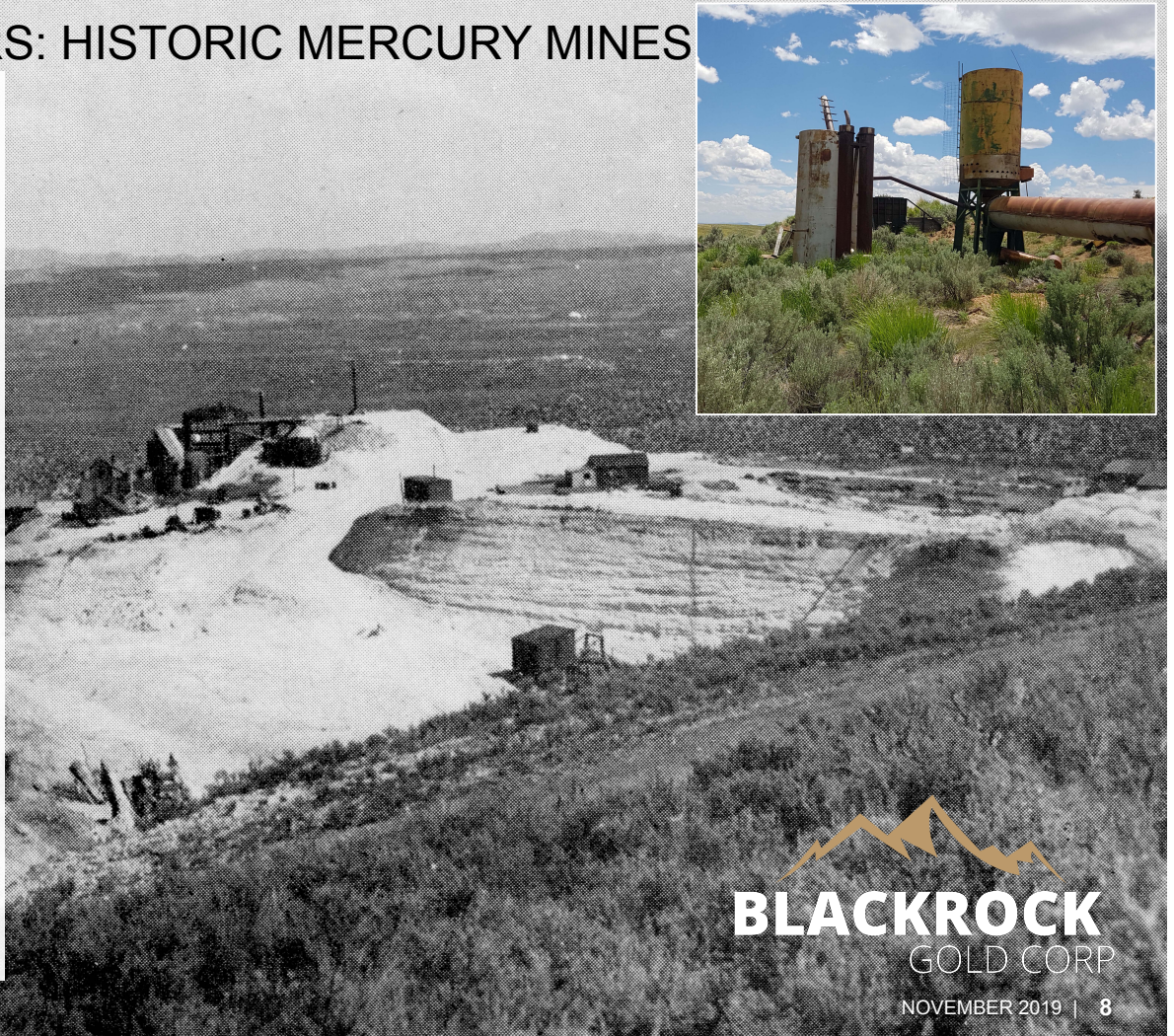
- Located along the Northern Nevada Rift, one of the known highest-grade gold belts on the planet, Silver Cloud is a low sulphidation epithermal gold & silver project
- A large (40sq km/+11,000 acre) uniquely situated land package directly adjacent to Hecla's Hollister Mine
- Limited drilling at the hands of major mining companies encountered multiple high-grade gold intercepts that have never been followed up on.

STRATEGY

- “Get the band back together”: Technical team comprised of former Placer Dome geologists with experience at the project dating back to 2002
- The first systematic drill campaign in nearly two decades is now underway to follow up on past high-grade intercepts from Teck and Placer Dome
- Test new geologic interpretation that suggests up to 2km of high-grade strike potential; explore new NE Veins target

LS EPITHERMAL PATHFINDERS: HISTORIC MERCURY MINES

- Mercury and arsenic are the ultimate pathfinder elements for low-sulphidation epithermal gold deposits
- The Silver Cloud project is named after the past producing Silver Cloud mercury mine, which was one of the largest mercury mines in America and operated until the 1960's
- Teck focused a limited drill program on the old Silver Cloud mercury mine workings and encountered 158g/t Au over 1.5m
- The property hosts another past producing mercury mine on the northeastern section, directly adjacent to Hecla's Hollister Mine. This area has never seen any drilling at depth, and with the recent discovery of 8 exposed veins at surface nearby, makes this a priority target for Blackrock



LS EPITHERMAL PATHFINDERS: SINTERS AT SILVER CLOUD

- The property hosts many large silicified structures at surface known as sinters which can indicate the presence of a low sulphidation epithermal veins below
- Sintors are a great visual indicator that a geothermal hot spring system once laid deep below, where gold and silver precipitate in response to boiling as silica-rich geothermal waters rise, forming silicified structures at surface
- Both the nearby Midas and Hollister mines have sinters at surface, as do other well-known low-sulphidation epithermal deposits globally, like Hishikari



SILVER CLOUD

- Located in the Northern Nevada Rift & within the Carlin Trend adjacent to the Hollister and Midas Mines
- Limited drilling on Silver Cloud has yielded results in excess of 157.7 g/t Au over 1.5m
- Less than 10,000 metres drilled at depth, and despite multiple high-grade intercepts, no activity on the project in +15 years
- Modelling of historic drill holes in Leapfrog identify the potential for five veins within the Silver Cloud vein zone over 2km strike



Adjacent to Silver Cloud is Hecla's Hollister Mine, pictured here

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MIDAS

SILVER CLOUD

HOLLISTER

LARGE LAND POSITION

- 552 lode mining claim block (11,210 acres)
- 20 lode mining claim block newly acquired
- Potential at Silver Cloud is in both the volcanics & underlying sediments. Both Midas and Hollister settings. To date, the high grade intercepts at Silver Cloud are in the volcanics like Midas.

OUR NEIGHBOURHOOD

- 8 KM FROM HECLA'S **HOLLISTER MINE**

Veins ~1 meter wide, mostly contained in the Paleozoic sediments below the volcanics & trend E-W

- 20 KM FROM HECLA'S **MIDAS MINE**

Veins ~2 meters wide, in volcanics & trend N-S

DEE

GOLDSTRIKE

LEEVILLE

CARLIN

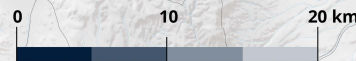
MIKE

GOLD QUARRY

BLACKROCK
GOLD CORP

Elko

Carlin



SIMILAR TRENDS & DEPTHS



HECLA MIDAS

- North North West veins
- Productive zone between 4500 and 5500 ft RL
- Volcanic hosted

HECLA HOLLISTER

- East West veins
- Productive zone between 4750 and 5250 ft RL
- Ov hosted

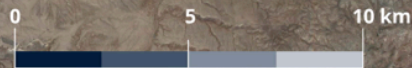
BLACKROCK
8 NEW VEINS DISCOVERED
AT SURFACE

BLACKROCK SILVER CLOUD

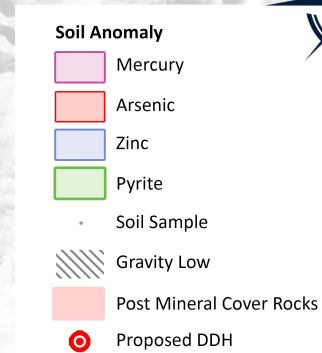
- East West veins
- Productive zone between 4200 and 5100 ft RL
- Volcanic hosted

BLACKROCK
GOLD CORP

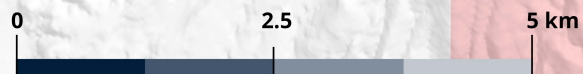
NEWMONT
GOLDSTRIKE



WHAT THE DATA TELLS US; PREVIOUS DRILLING GOT IT WRONG



5.53 g/t Au over 12.2m
incl. 12.5 g/t Au over 1.5m



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SURPRISE
HISTORIC MERCURY MINE

NE Veins Target
8 veins discovered
outcropping at surface

ANOMALY 2

SILVER CLOUD

158 g/t Au over 1.5m

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GOLD CORP

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EAST/WEST SYSTEM

- Limited drilling done on the project was under the impression the epithermal vein system ran in north-northwest orientation similar to the nearby Midas mine.
- All subsequent data, including gravity surveys, soil geochem, and alteration mapping, in addition to the new discovery of 8 exposed veins at surface, indicate the system actually moves in an east/west direction, similar to the Hollister mine on the adjacent property.



E/W Trending Structure



LET THE DRILLS DO THE TALKING

Permitted and bonded for success with up to 10,000 metres of drilling in the Silver Cloud mine vein zone, and up to 5,000 meters within the NE Veins target area

SURPRISE
HISTORIC MERCURY MINE

NE Veins Target
*8 veins discovered
outcropping at surface*

Soil Anomaly

Mercury

Arsenic

Zinc

Pyrite

Soil Sample

Gravity Low

Post Mineral Cover Rocks

Proposed DDH

**5.53 g/t Au over 12.2m
incl. 12.5 g/t Au over 1.5m**

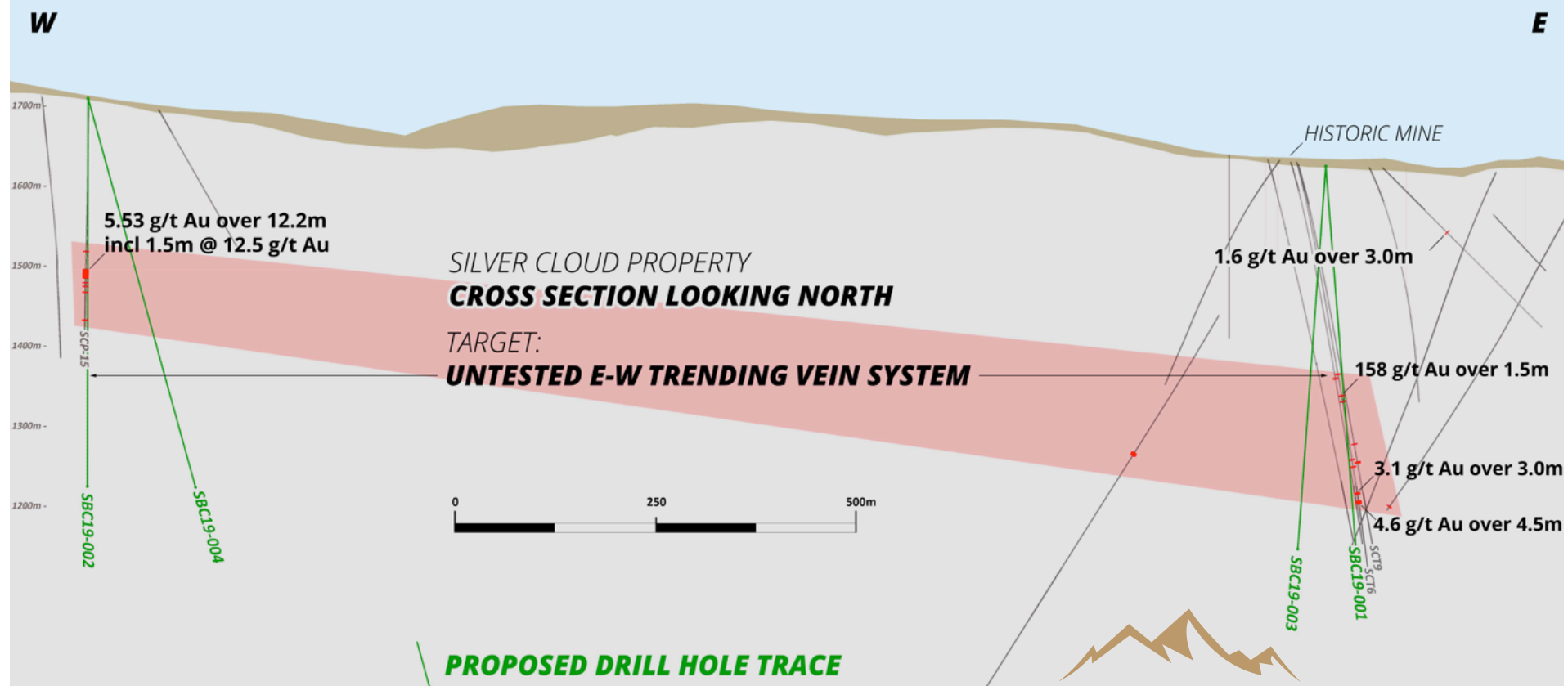
158 g/t Au over 1.5m

SILVER CLOUD

0 2.5 5 km

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INITIAL Q4 DRILL PROGRAM UNDERWAY



SILVER CLOUD PLAN MAP

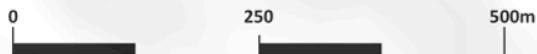


TARGET:
UNTESTED E-W TRENDING VEIN SYSTEM

5.53 g/t Au over 12.2m
incl 1.5m @ 12.5 g/t Au

PROPOSED DRILL HOLE TRACE

158 g/t Au over 1.5m



HOLE SBC19-01, SBC19-02 & SBC19-03



WHY BRC?

Exploring **Silver Cloud**: low sulphidation epithermal gold & silver on one of the highest-grade gold belts on the planet

- **First drill program in +15 years commenced in October and remains ongoing to test east/west strike potential**
- New geologic interpretation suggests 2km strike potential with up to 5 veins
- Former Teck & Placer Dome project
- Multiple high-grade intercepts including 157g/t Au over 1.5m on limited drilling
- New NE Veins target has 8 veins outcropping at surface, sits atop large geophysical and geochemical anomaly
- First ever drill program to test NE Veins target contemplated for Q1

ASSAYS PENDING!





[*www.blackrockgoldcorp.com*](http://www.blackrockgoldcorp.com)

