

SELINSING GOLD MINE

Prepared for the next Growth Phase

Summary of Feasibility Study-2nd Phase of Gold Production Plan -November 2019



Cautionary Statement

This presentation includes statements containing forward-looking information about Monument, its business and future plans ("forward-looking statements"). Forward-looking statements are statements that involve expectations, plans, objectives or future events that are not historical facts and include the Company's plans with respect to its mineral projects and the timing and results of proposed programs and events referred to in this presentation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". The forward-looking statements in this presentation are subject to various risks, uncertainties and other factors that could cause actual results or achievements to differ materially from those expressed or implied by the forward-looking statements. These risks and certain other factors include, without limitation: risks related to general business, economic, competitive, geopolitical and social uncertainties; uncertainties regarding the results of current exploration activities; uncertainties in the progress and timing of development activities; foreign operations risks; other risks inherent in the mining industry and other risks described in the management discussion and analysis of the Company and the technical reports on the Company's projects, all of which are available under the profile of the Company on SEDAR at www.sedar.com. Material factors and assumptions used to develop forward-looking statements in this presentation include: expectations regarding the estimated cash cost per ounce of gold production and the estimated cash flows which may be generated from the operations, general economic factors and other factors that may be beyond the control of Monument; assumptions and expectations regarding the results of exploration on the Company's projects; assumptions regarding the future price of gold of other minerals; the timing and amount of estimated future production; the expected timing and results of development and exploration activities; costs of future activities; capital and operating expenditures; success of exploration activities; mining or processing issues; exchange rates; and all of the factors and assumptions described in the management discussion and analysis of the Company and the technical reports on the Company's projects, all of which are available under the profile of the Company on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.

Monument Mining Focusing on Malaysia

Gold Producer with Unique Assets

Monument Mining Limited (TSX-V: MMY, FSE: D7Q1) is an established Canadian gold producer that owns and operates the Selinsing Gold Mine in Malaysia.

It's experienced management team is committed to growing the Selinsing Gold Projects into the 2nd phase of gold production and is advancing several exploration and development assets including the Mengapur Copper-Iron Project, in Pahang State of Malaysia, and the Murchison Gold Projects comprising Burnakura, Gabanintha and Tuckanarra in the Murchison area of Western Australia.

The Company employs approximately 199 people in both regions and is committed to the highest standards of environmental management, social responsibility, and health and safety for its employees and neighboring communities.

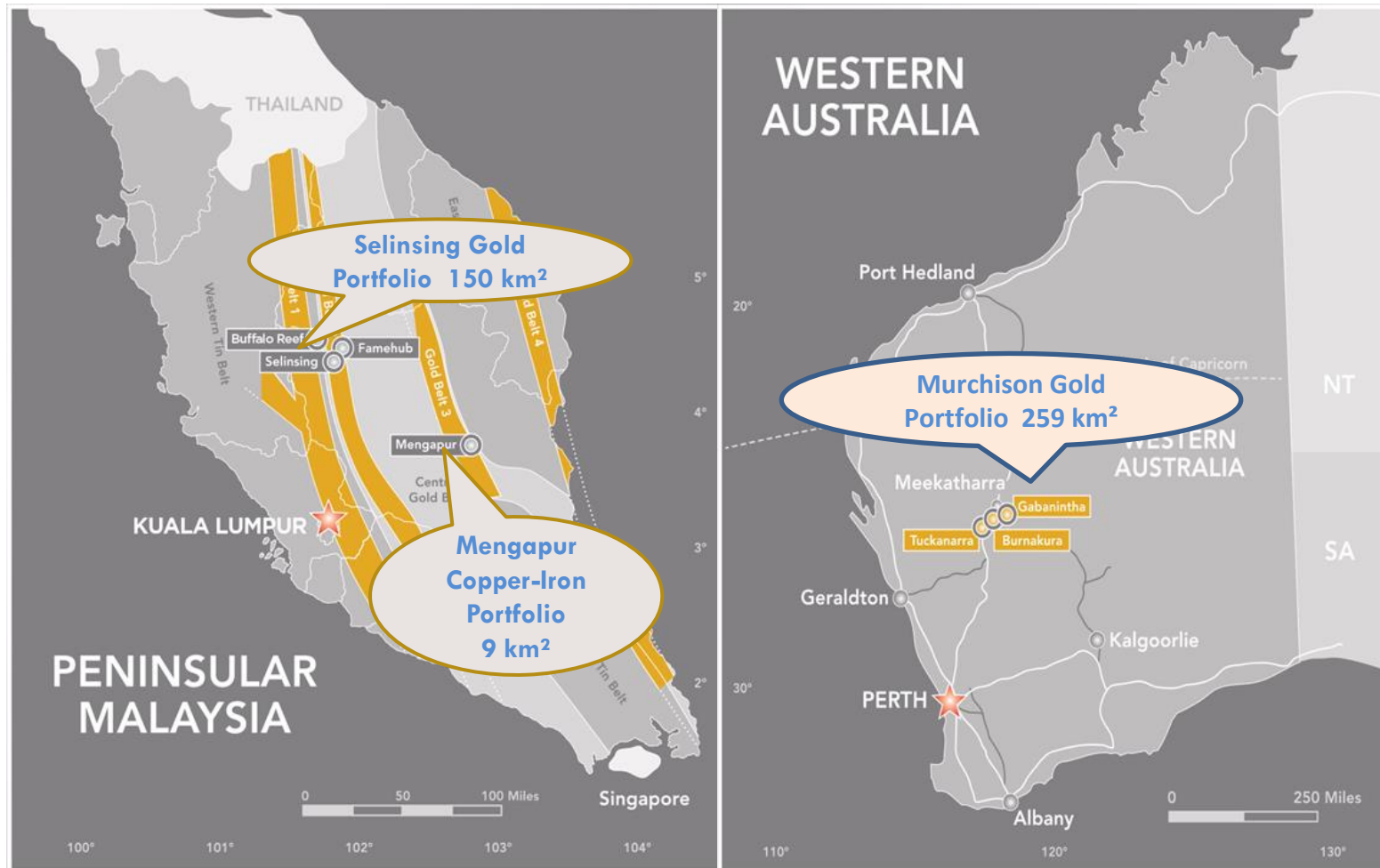
Management Team



- **Robert Baldock**
Executive Chairman
- **Cathy Zhai**
President & CEO
- **Zaidi Harun**
VP Business Development
- **Matthew Antill**
General Manager Operations
- **Neil Rauert**
Senior Project Manager
- **Roger Stangler**
Chief Managing Geologist
- **Charlie Northfield**
General Manager Selinsing
- **Kelvin Lee**
CFO & VP Finance



Monument Project Locations



Investment Highlights



- **Gold producer, developer, explorer and acquirer**
 - \$251 million mineral property portfolio in Malaysia and WA.
- **Selinsing Gold Mine in Malaysia**
 - 10 years in production for 297,868 ounces with \$398.9 million revenue and cash cost of \$484/oz to the end of June 30, 2019 (fiscal year 2019)
 - Mineral Resources of 880koz including Mineral Reserves of 267koz Au at 1.45 g/t, \$27.56 million NPV*
 - Exploration potential over 1Moz
- **Murchison Gold Portfolio in Western Australia**
 - Full operating camp with gold processing plant and mill ready for Burnakura production for secondary cash flow generation
 - 381Koz Au NI43-101 Mineral Resources with 293Koz Indicated, 88Koz Au Inferred**
 - Exploration potential over 1Moz for multiple surface and underground mines
- **Mengapur Copper-Iron Project in Malaysia**
 - Long term potential with economic scale, application for 10 years tax holiday
 - New NI43-101 Mineral Resource Estimation Technical Report (October 2018)***

* NI43-101 technical report produced by Snowden Mining Industry Consultants Pty Ltd Sedar filed in January 2019

** NI43-101 technical report produced by SRK Consulting (Australasia) Pty Ltd Sedar filed in July 2018

***NI 43-101 technical report produced by Snowden Mining Industry Consultants Pty Ltd Sedar filed October 2018

Current Valuation & Share Structure

An Extraordinary Investment Opportunity for the Next Mining Cycle

Ticker Symbol (TSX-V)	MMY
Share Price (11/1/2019)	C\$0.05
52 Week High/Low	C\$0.08/\$0.04
Shares Outstanding	325.4M
Fully Diluted Shares	343.7M
Market Cap	C\$16.3M
Working Capital (06/30/2019)	U\$24.5M
Gold Forward Sale (06/30/2019)	7,471oz
Balance Sheet (Asset Book Value)	U\$251.3M

Shareholder Structure	Shares
Total Shares Outstanding	325.4M
Management RSUs	18.3M
Fully Diluted	343.7M



Growth Focus with Strong Balance Sheet

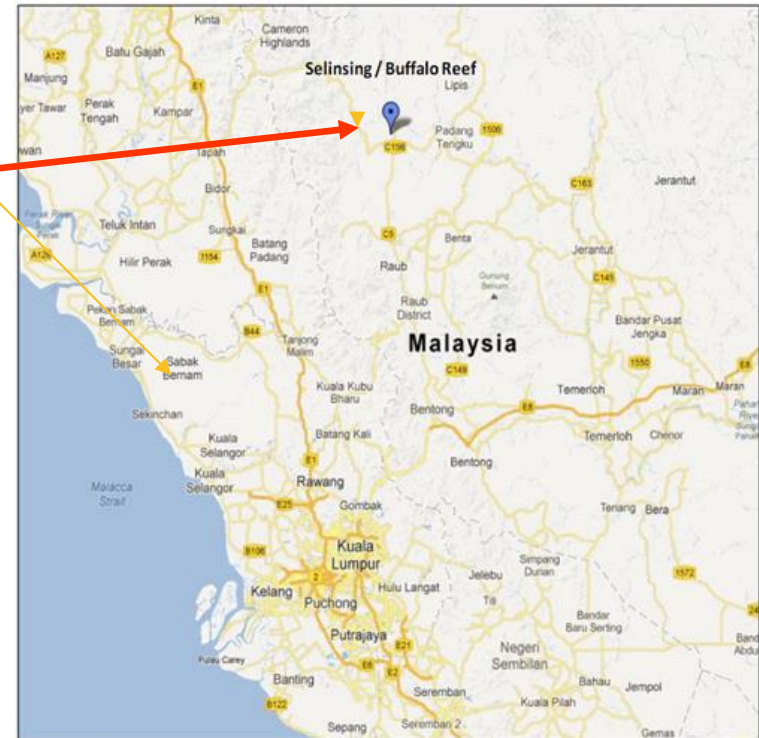
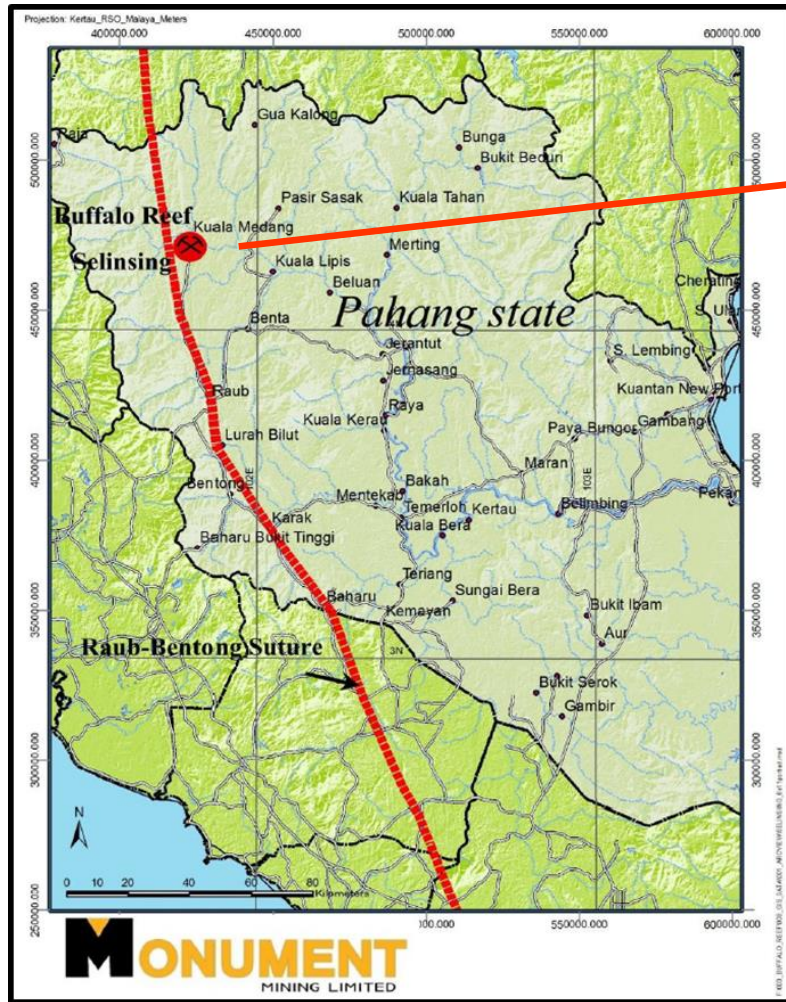
Based on Audited Balance Sheet
to June 30, 2019

TOTAL ASSETS
\$251 M

Balance Sheet (in thousands of US dollars)	June 30, 2019	June 30, 2018	June 30, 2017
	\$	\$	\$
Current assets	31,497	33,935	29,419
Non-current assets	219,781	220,350	220,383
Total assets	251,278	254,285	249,802
Current liabilities	6,978	6,831	4,970
Non-current liabilities	17,610	19,710	12,773
Equity attributable to shareholders	226,690	227,744	232,059
Total liabilities and shareholders' equity	251,278	254,285	249,802
Working capital (including restricted cash)	24,519	27,104	24,449

Working
Capital
\$24.5 M

Selinsing Gold Mine



At Bukit Selinsing, approx. 65 km north of Raub and 30 km west of Kuala Lipis on the lineament known as the Raub Bentong Suture Zone.

Selinsing Success Story



- Acquired Tenements in June 2007
- Started Selinsing Gold Mine commercial production in September 2010
- Upgraded mill capacity to 1 million tpa in August 2012
- Replaced more than 100% of the gold inventory in December 2016
- Identified BIOX[®] as the optimum solution to treat gold sulphides in 2017
- Cash costs (project to date as of June, 30 2019) \$484 per ounce
- Produced 297.9koz of gold project to date as of June, 30 2019 at Selinsing Gold Mine, US\$398.9 million gross revenue; \$259 million cash from Selinsing gold Production
- Defined upside potential exploration targets for both open pit and underground opportunities



Our Motivation to Invest in Malaysia

Successful in Development & Operations since 2007



Our Differentiation from Other Juniors

Track Record of Building a Gold Mine - Now Expansion to Sulphide Plant



Selinsing Gold Mine Milestones

Proven Record - From Acquisition to Production in less than 3 Years



Selinsing Gold Existing Oxide Plant

2009 – 2019 Production Generated more than US\$ 398 Million in Revenues



Production: 297.9 Koz

Cash Cost: US\$ 484/oz

Average Head Grade: 1.56 g/t

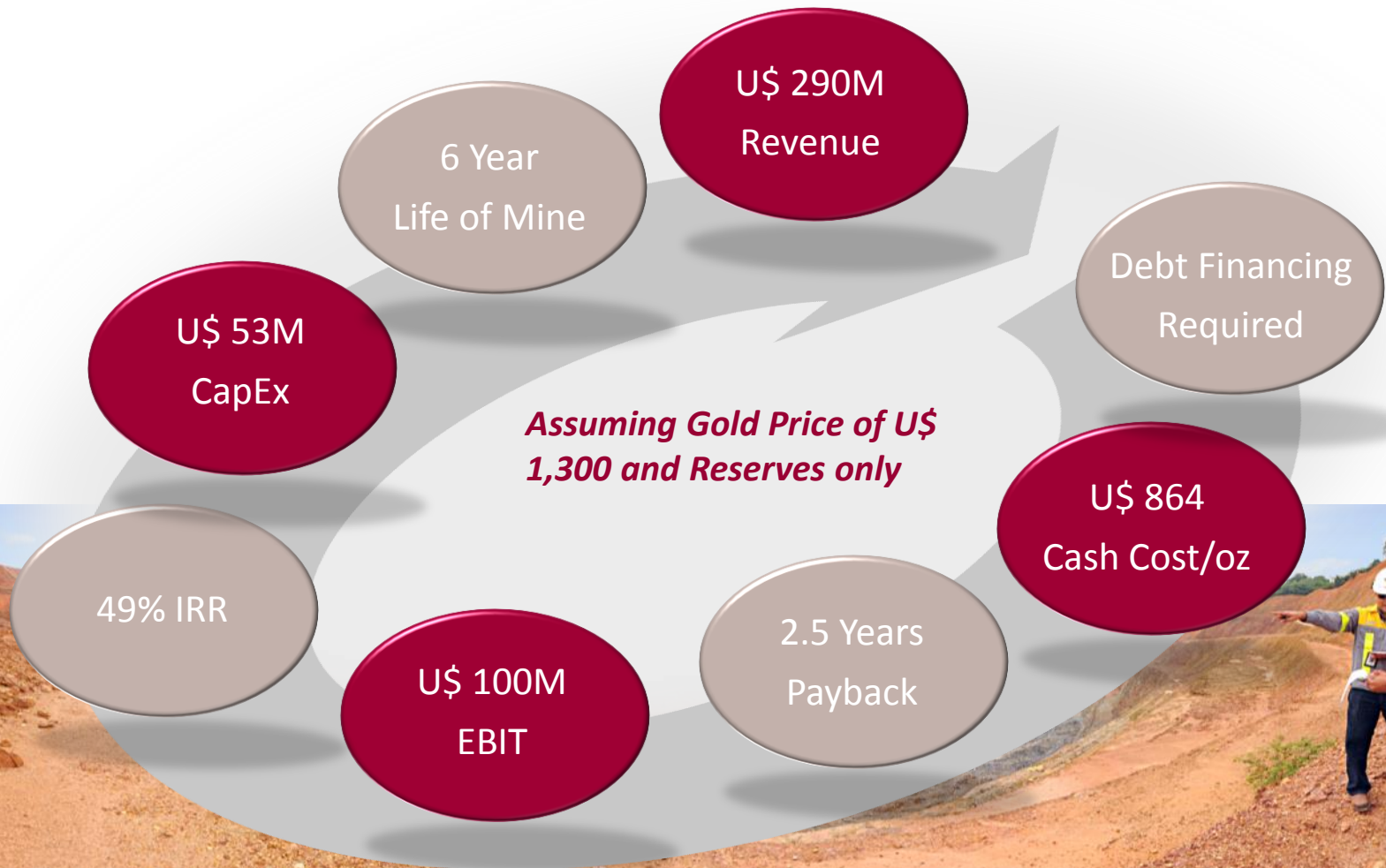
Transit to Sulphide Production

Transition Requires Debt Funding for Flotation & BIOX[®] Leach Plant Expansion



Sulphide Gold Feasibility Study

Key-Numbers Confirm Potential for Considerable Growth in Revenues & Profits



Snap Shot of Feasibility Study

Operating Data

		Feasibility Study Reserves	Opportunities: Reserve+Inferred	
			In reserve pits	In inferred pits
Key Assumptions				
Gold price	US\$/oz	1,300	1,300	1,300
Process recovery	%	0.83	0.83	0.83
Material mined				
Ore (MT)	Mt	3.92	4.31	6
g/t Au	g/t Au	1.86	1.84	2.00
Oz	Koz	235	255	365
Waste	Mt	36	36	62
Total mined (t)	Mt	40	40	67
Strip ratio		9.19	8	11
Processed				
Ore processed	Mt	5.74	6.14	7.50
g/t Au	g/t Au	1.45	1.46	1.70
Recovered Oz	Kozs	223	239	342
Project life	Yrs.	6	6	7



Snap Shot of Feasibility Study

Economic Model (after Taxation)

Capital cost

Plant Construction	
Infrastructure	
Initial striping and mining	
Other Capital	
Total Capital	

Cash Cost/Oz

Revenue	US\$/oz	
Cash flow from operations (EBIT)	US\$M	
Capital expenditure	US\$M	
Cash flow, net	US\$M	
Discount rate	%	
NPV	US\$M	
IRR	%	
Payback	Yr	

Feasibility Study Reserves	Opportunities: Reserve+Inferred	
	In reserve pits	In inferred pits
35	35	35
5	5	5
8	8	14
5	3	3
53	53	61
864	842	861
290	312	444
99	111	151
53	53	61
45	56	83
0.08	0.08	0.08
28	35	47
49%	55%	43%
2.5	2	4



New Reserves - Snowden Report

Selinsing - Buffalo Reef - Felda Deposits

267 KOZ

Reserves as of March 31, 2018

GOLD

Category	OXIDE (above 0.4 g/t Au cut-off)			TRANSITION (above 0.75 g/t Au cut-off)			SULPHIDE (above 0.75 g/t Au cut-off)			OXIDE + TRANSITION + SULPHIDE		
	kt	g/t	Au (kOz)	kt	g/t	Au (kOz)	kt	g/t	Au (kOz)	kt	g/t	Au (kOz)
Mineral Reserves (based on a US\$1,300/oz gold price)												
Proven	1,265	0.47	19	-	-	-	45	1.53	2	1,310	0.51	21
Probable	991	0.91	29	757	1.72	42	2,680	2.03	175	4,428	1.73	246
P+P	2,256	0.67	48	757	1.72	42	2,725	2.02	177	5,738	1.45	267



New Resources - Snowden Report

Selinsing - Buffalo Reef - Felda Deposits

880 KOZ

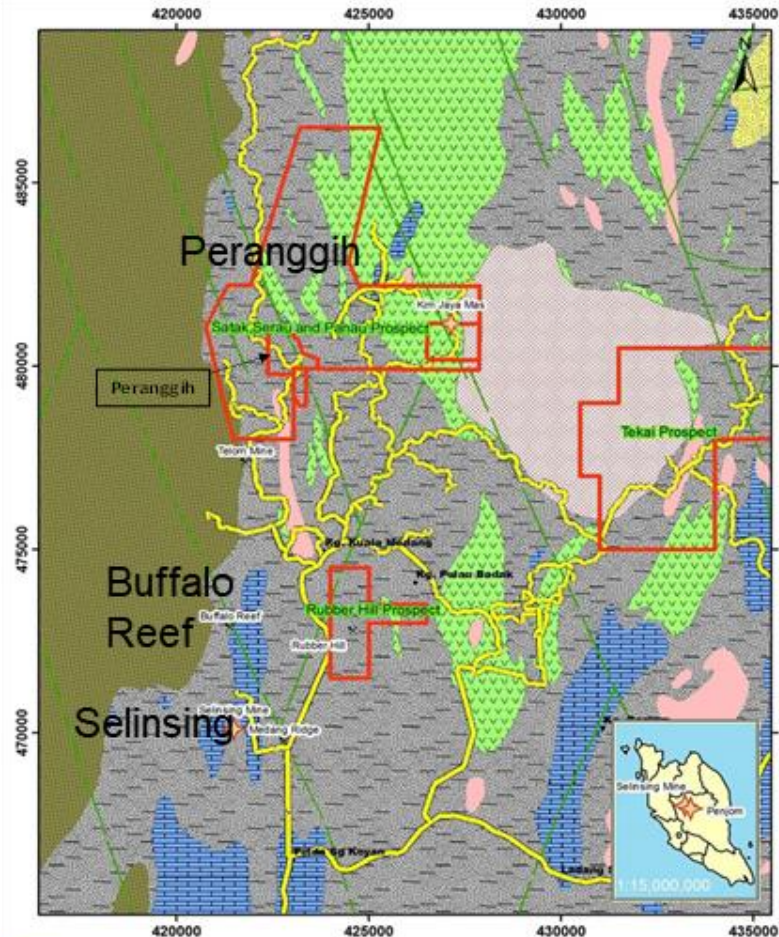
Resources as of March 31, 2018

GOLD

Category	OXIDE (above 0.3 g/t Au cut-off)			TRANSITION (above 0.5 g/t Au cut-off)			SULPHIDE (above 0.5 g/t Au cut-off)			OXIDE + TRANSITION + SULPHIDE		
	kt	g/t	Au (kOz)	kt	g/t	Au (kOz)	kt	g/t	Au (kOz)	kt	g/t	Au (kOz)
Mineral Resources, reported inclusive of Reserves (based on a potential US\$2,400/oz gold price)												
Measured	1,265	0.47	19	-	-	-	45	1.53	2	1,310	0.51	21
Indicated	1,533	0.85	42	1,086	1.49	52	8,052	1.60	415	10,671	1.48	509
M+I	2,798	0.68	61	1,086	1.49	52	8,097	1.60	417	11,981	1.38	530
Inferred	349	1.05	12	485	1.22	19	5,563	1.79	319	6,397	1.70	350

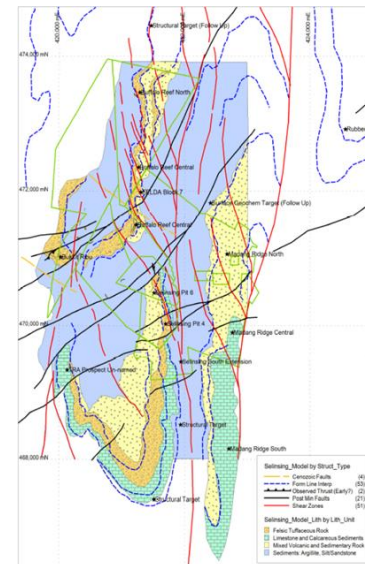
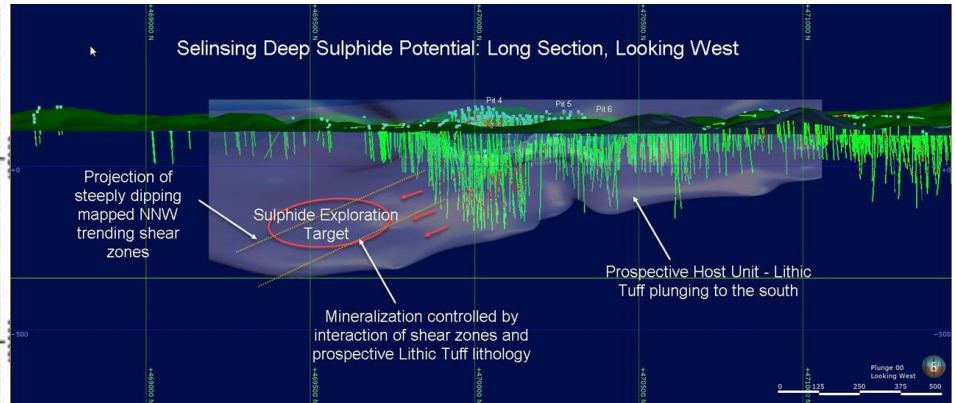


Expanding Selinsing for New Gold



SELINSING GOLD MINE MANAGER SDN BHD 157 Jalan Bukit Bus, P.O. Box 18, 27200 Kuala Lipis, Pahang, Malaysia <small>Malaysia 5010 Kelapa Intan</small>	Legend --- Trenchment --- Faults --- Lineaments --- Topsoil Sediment --- Permian Argillite --- Permian Limestone --- Permian Volcanic --- Devonian Metasediment --- Strain Measurement --- Acid Intrusive --- Intermediate Intrusive --- Basic Intrusive	Subject : Location Map of Panau Prospect
		Department : Exploration Project : Trenching in Panau Created Date : 16 Nov 2010 Author : KY Lee

Scale: 0 0.5 1 2 3 4 5 Kilometers 1:100,000
 Posted Date: Tue, 16 Nov 2010 10:09:42 GMT



A Strategic & Worthwhile Investment

Selinsing Sulphide Expansion Plant will be Unique in Malaysia

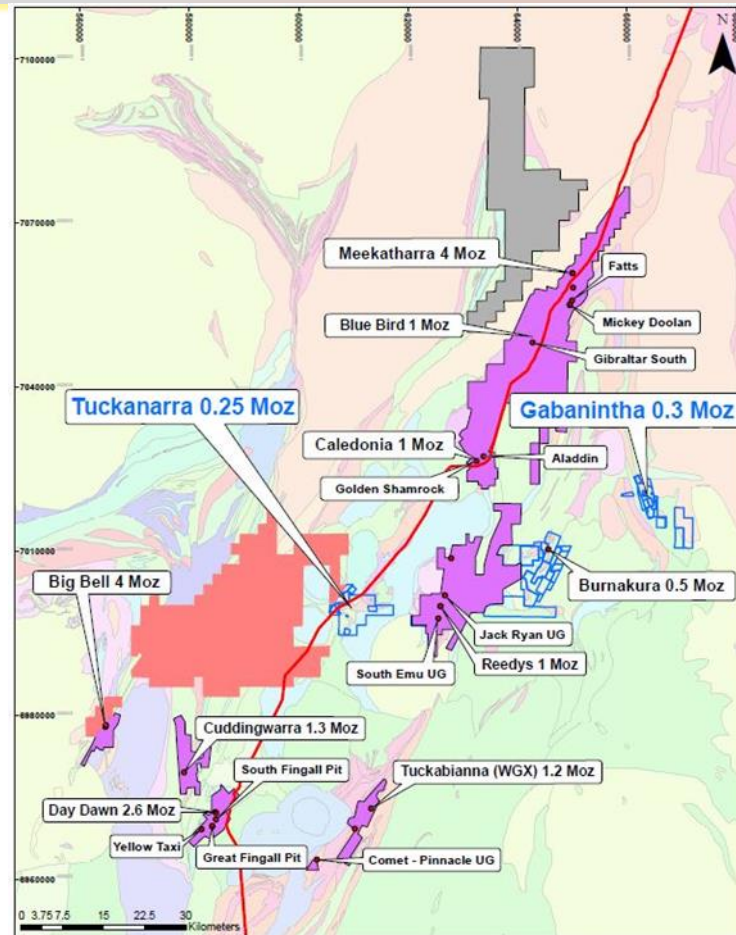
- Higher Grade will Deliver better Economics
- Potential for Underground Mining
- Toll Milling other Companies' Sulphide Ore
- Buy other Sulphide Assets in Asian Region

6 Year Life of Mine based on current Reserves - Potential to Double that!

Murchison Gold Portfolio in WA 380oz

- Located **40km southeast of Meekatharra** within the highly endowed Murchison Gold province of Western Australia
- Coverage of 32km of strike on **greenstone sequences** prospective for gold
- **258.8km² for 3 projects** with multiple pits, trucking distance to the Burnakura Gold Plant:
 - ❖ **Burnakura** (144.1km²)
 - ❖ **Tuckanarra** (63.7km²)
 - ❖ **Gabanintha** (50.9km²)
- **260,000 tpa CIL processing plant** and operational camp upgraded for early production

Murchison Area Surrounding Mines and Past Producers



Burnakurra Gold Mine Site



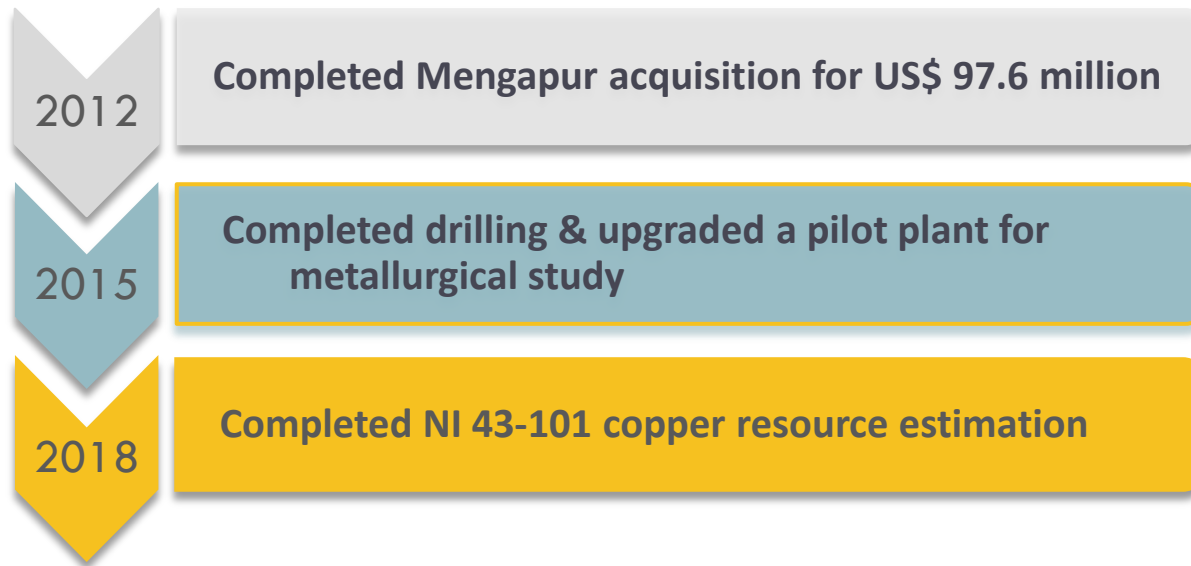
Mengapur Copper Project in Malaysia

90Mt Cu @0.43% Large Scale Project with potential Tax Holiday up to 10Yrs



Ready for Growth at Mengapur as well

Leveraging our Experienced & Accomplished Team to Succeed again



Our Growth Objectives



Corporate Social Responsibility

- Created 170 Malaysian jobs to date, mostly in local communities
- Purchase goods and services locally
- Establishing a community support
- Fund local schools for scholarships and academic and recreational activities



- Sponsor university, job training and research opportunities
- Assist local health clinics with free medical screening
- Contribute gold royalties to the Malaysian government

Corporate Directory

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