

November 2019

TSXV: KORE

FRANKFURT: EUSA

KORE MINING

Exploring & Developing North American Gold Projects

koremining.com

Forward Looking Statements

This presentation contains “forward-looking statements”, within the meaning of Section 27A of the United States Securities Act of 1933, as amended, Section 21E of the United States Exchange Act of 1934, as amended, or the United States Private Securities Litigation Reform Act of 1995 and “forward-looking information” under the provisions of applicable Canadian securities legislation, concerning the business, operations and financial performance and condition of Kore Mining Ltd (“Kore Mining”). Forward-looking statements include, but are not limited to, statements with respect to the future price of gold, silver, copper, lead and zinc, the estimation of Mineral Reserves and Mineral Resources the realization of Mineral Reserve estimates, the timing and amount of estimated future production, costs of production, targeted cost reductions, capital expenditures, free cash flow, costs and timing of the development of new deposits, success of exploration activities, permitting time lines, hedging practices, currency exchange rate fluctuations, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, timing and possible outcome of pending litigation, title disputes or claims and limitations on insurance coverage. Generally, these forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, “believes” or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will”, “occur” or “be achieved” or the negative connotation thereof.

Forward-looking statements are necessarily based upon a number of factors that, if untrue, could cause the actual results, performances or achievements of Kore Mining to be materially different from future results, performances or achievements expressed or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which Kore Mining will operate in the future, including the price of gold and other by-product metals, anticipated costs and ability to achieve goals. Certain important factors that could cause actual results, performances or achievements to differ materially from those in the forward-looking statements include, among others, gold and other by-product metals price volatility, discrepancies between actual and estimated production, mineral reserves and mineral resources and metallurgical recoveries, mining operational and development risks, litigation risks, regulatory restrictions (including environmental regulatory restrictions and liability), changes in national and local government legislation, taxation, controls or regulations and/or change in the administration of laws, policies and practices, expropriation or nationalization of property and political or economic developments in Canada, the United States and other jurisdictions in which the Company does or may carry on business in the future, delays, suspension and technical challenges associated with capital projects, higher prices for fuel, steel, power, labour and other consumables, currency fluctuations, the speculative nature of gold exploration, the global economic climate, dilution, share price volatility, competition, loss of key employees, additional funding requirements and defective title to mineral claims or property. Although Kore Mining believes its expectations are based upon reasonable assumptions and has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended.

Forward-looking statements are subject to known and unknown risks, uncertainties and other important factors that may cause the actual results, level of activity, performance or achievements of Kore Mining to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to international operations including economic and political instability in foreign jurisdictions in which Kore Mining operates; risks related to current global financial conditions; risks related to joint venture operations; actual results of current exploration activities; actual results of current reclamation activities; environmental risks; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of gold and other by-product metals; possible variations in ore reserves, grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; risks related to the integration of acquisitions; accidents, labour disputes; delays in obtaining governmental approvals or financing or in the completion of development or construction activities and other risks of the mining industry. Although Kore Mining has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Forward-looking statements are made as of the date hereof and, accordingly, are subject to change after such date. Except as otherwise indicated by Kore Mining, these statements do not reflect the potential impact of any non-recurring or other special items or of any dispositions, monetization, mergers, acquisitions, other business combinations or other transactions that may be announced or that may occur after the date hereof. Forward-looking statements are provided for the purpose of providing information about management's current expectations and plans and allowing investors and others to get a better understanding of the Company's operating environment. Kore Mining does not intend or undertake to publicly update any forward-looking statements that are included in this document, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.

Why Invest in KORE?



- 1 Multi-million ounces of gold**
Gold resources across three projects including historic.
- 2 50% insider ownership**
Board and management fully aligned with shareholders.
- 3 \$7M of strategic investments**
Macquarie Bank \$4M to fund permitting of Imperial.
Eric Sprott \$3M to fund exploration.
- 4 Undervalued to peers**
New to capital markets and not yet fully priced.
- 5 Experienced management & board**
Deep experience financing and delivering value.
- 6 De-risked development & exploration assets**
Over \$75M invested in assets by Goldcorp, Royal Gold and several juniors.

Why Gold?

“...dominant mood in markets today, as it has been for much of the past decade, is not complacency but anxiety. And it is deepening by the day.

- **The Economist**

AUGUST 17, 2019

“...very early innings of the developing easing cycle. For gold this is the real deal and we suspect things are just getting started.

- **Sprott Gold Report**

AUGUST 23, 2019

Multi-million ounce resources

M+I 2.5

Inf. 2.4

across 3 projects

Imperial
Historic^{3,4}

M+I 0.9M @ 0.6 g/t Au
Inf 1.3M @ 0.5 g/t Au

Long Valley¹

M+I 1.2M @ 0.6 g/t Au
Inf 0.5M @ 0.6 g/t Au

Fraser Gold²

M+I 0.4M @ 0.8 g/t Au
Inf 0.6M @ 0.7 g/t Au



1. "Technical Report and Resource Estimate for the Long Valley Project, Mono County, California" effective date April 25, 2018. Neil Frenn, P.E. and Steven I. Weiss, C.P.G. of Mine Development Associates in accordance with NI 43-101

2. "NI43-101 Technical Report, Frasergold Exploration Project, Cariboo Mining Division, BC" for Eureka Resources Inc. by K.V. Campbell of ERSI Earth Resource Surveys Inc. and G.H. Giroux of Giroux Consultants Ltd. dated July 20, 2015.

3. Imperial Project: Preliminary Economic Assessment Technical Report October 26, 2012 by Gordon Doerksen, P.Eng. Lois Boxill, P.Eng. et al of SRK Consulting (Canada) Inc. Prepared for ADR Capital Corp., 4.

4. The reader is cautioned that the referenced "Historical Resource" is considered historical in nature and as such is based on prior data and reports prepared by previous property owners. The work necessary to verify the classification of this mineral resource estimate has not been completed and the resource estimate, therefore, cannot be treated as NI 43-101 current resource verified by a Qualified Person. There can be no assurance that any of the historical resources, in whole or in part, will ever become economically viable.

4. The reader is cautioned that the referenced "Historical Resource" is considered historical in

Capital Structure

Aligned with Shareholders

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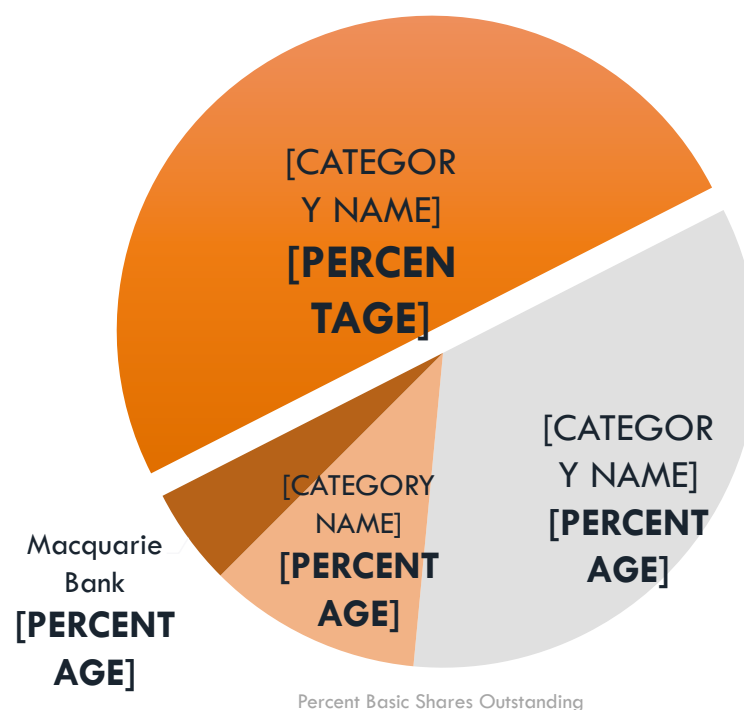
Issued & outstanding	88,841,914
Options	7,300,000
Warrants	2,629,500
Fully Diluted	98,771,414

Market Capitalization

Share Price (Sept 1, 2019)	\$0.40
Market Cap (basic)	C\$ 35M
Cash (est. Sept 1, 2019)	C\$ 5.5M

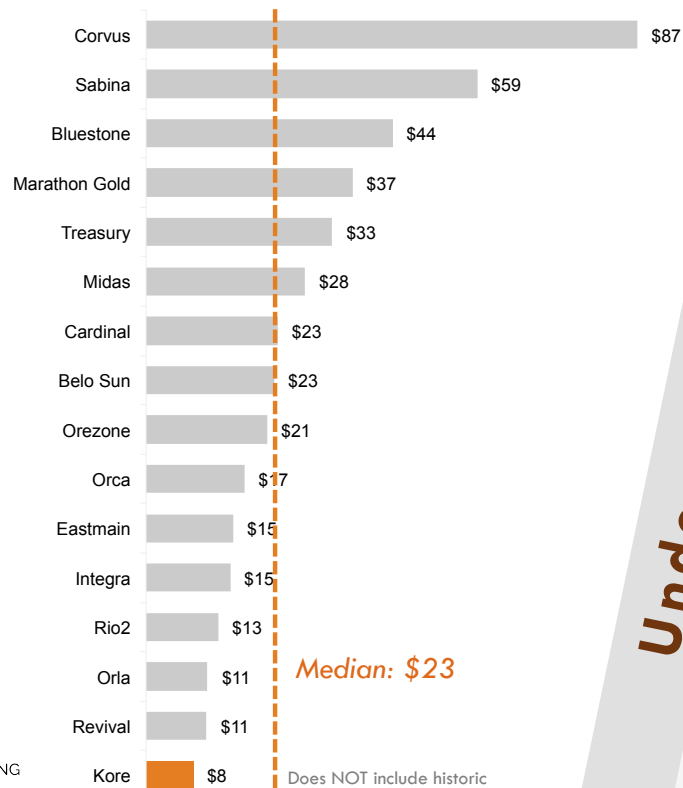


Ownership



EV/Total 43-101 Resource

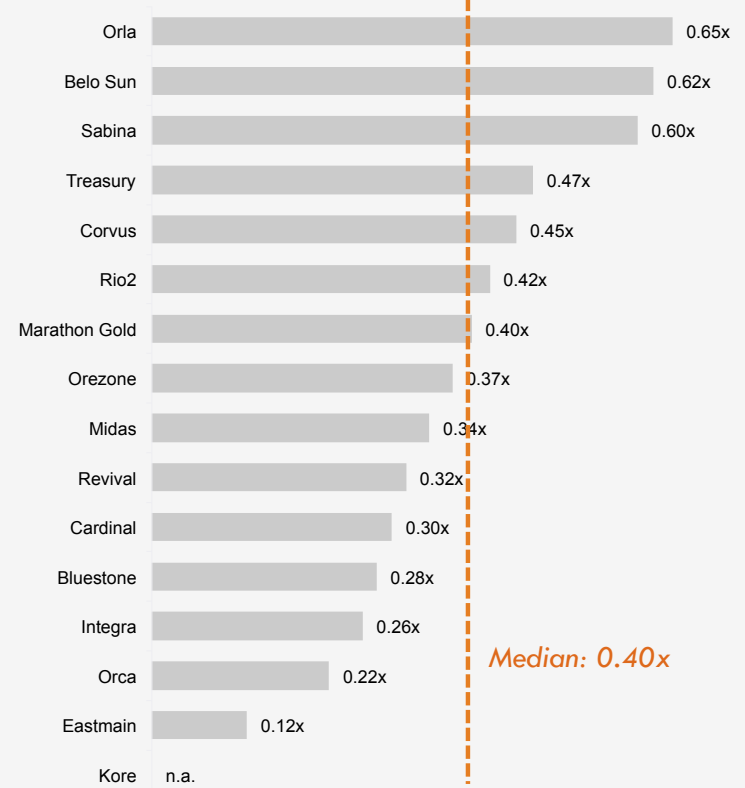
US\$/oz AuEq



Does NOT include historic Imperial Resource 2.2M Oz

P/NAV

x



Source: Raymond James – Aug 2019

Undervalued to Peers

Experienced Management & Board

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	EXPERIENCE	ACHIEVEMENTS	ROLES
Executive Chairman JAMES HYNES P.ENG	15 YEARS in Mining Industry	Founder of KORE. Entrepreneur who grew and sold several aggregate businesses.	LAFARGE REPERIO RESOURCES
CEO, Director SCOTT TREBILCOCK MBA	25+ YEARS in Mining Industry	Drove M&A at Nevsun which led to its \$1.9B buy out. Engineer and management consultant.	Chief Development Officer NEVSUN RESOURCES
CFO JESSICA VAN DEN AKKER CPA, CA	15 YEARS in Resource Sector	Progressively senior financial management experience in high growth companies	CFO KLONDIKE GOLD & FIORE EXPLORATION
COO MARC LEDUC P.ENG	30+ YEARS in Resource Sector	Various COO & CEO roles in developing, constructing and operating heap leach gold projects in California.	COO CASTLE MOUNTAIN
Director ADRIAN ROTHWELL CPA, CA	13 YEARS in Resource Sector	Drove the initial growth of KORE Mining as founder and former CEO	Director of Strategy GOLDCORP INC.
Director HARRY POKRANDT	34 YEARS in Financial Industry	Financed multiple high growth companies as Director and MD of Macquarie Capital Markets	CEO HIVE BLOCKCHAIN
Director DON MACDONALD CPA, CA	30 YEARS in Mining Industry	Track record of governing and financing high growth mining companies as CFO and CEO	CEO NORZINC
Director BRENDAN CAHILL LL.B	15 YEARS in Mining Industry	Successfully developed several of the highest grade silver mines in the world	CEO EXCELLON RESOURCES

Exploration & Development Advanced Asset Portfolio

Long Valley Mono County CA

- Sulphide gold resource w/historic oxide PEA
- >6 km trend with only shallow drilling
- Large intact epithermal gold system
- **EXPLORATION TARGET: oxide expansion and high grade sulphides**

Imperial Imperial County, CA

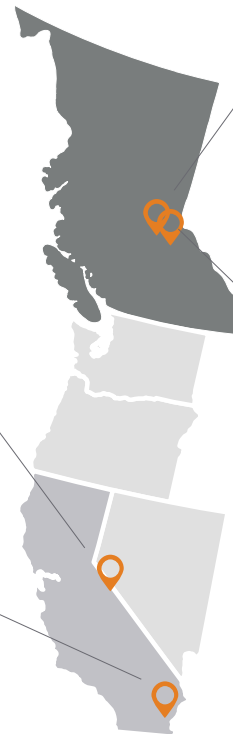
- Historic oxide gold resource and PEA
- Historic oxide gold feasibility study
- 10 miles from Equinox's Mesquite mine
- **IN PROGRESS: Macquarie funding to complete work to re-start permitting**

Gold Creek Cariboo Region of BC

- Large arsenic soil anomaly w/ successful 2018 drilling
- Host rock same as high grade unit as Spanish Mountain's 6M oz deposit
- Future Exploration Target: step-outs to expand mineralized area

Fraser Gold Cariboo Region of BC

- Main Zone gold sulphide resource not well understood structurally; open on strike and at depth
- Newly discovered porphyry; early stage exploration (Nova Zone)
- **EXPLORATION TARGET: connect high-grade gold intercepts in Main Zone to show high-grade potential and extend down plunge**



NI 43-101 Resource Summary

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	Size (tonnes)	Grade (g/t)	Au (oz)	Source	Au Cut-off (g/t)
Measured					
Long Valley ¹	27,469,000	0.55	481,000	2018 Study	0.16
Fraser Gold ²	5,600,000	0.81	145,000	2015 Study	0.50
Total Measured	33,069,000	0.59	626,000		
Indicated					
Long Valley ¹	39,332,000	0.61	766,000	2018 Study	0.16
Fraser Gold ²	9,570,000	0.76	231,000	2015 Study	0.50
Total Indicated	48,902,000	0.64	997,000		
TOTAL M&I	81,971,000	0.62	1,623,000		
Inferred					
Long Valley ¹	23,560,000	0.64	486,000	2018 Study	0.16
Fraser Gold ²	27,493,000	0.72	634,900	2015 Study	0.50
TOTAL INFERRED	51,053,000	0.68	1,120,900		

1 "Technical Report and Resource Estimate for the Long Valley Project, Mono County, California" with an effective date of April 25, 2018, prepared for the Company by Neil Prens, P.E. and Steven I. Weiss, C.P.G. of Mine Development Associates in accordance with NI 43-101. COG 0.16gpt oxide, 0.19gpt transition and sulfide.

2. "NI43-101 Technical Report, Frasersgold Exploration Project, Cariboo Mining Division, BC" for Eureka Resources Inc. by K.V. Campbell of ERSI Earth Resource Surveys Inc. and G.H. Giroux of Giroux Consultants Ltd. dated July 20, 2015.

Mineral Resources are not mineral Reserves and do not have demonstrated economic viability. There is no certainty that all or any part of the mineral Resource will be converted into mineral Reserves. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, taxation, sociopolitical, marketing, or other relevant issues.

Historic Resource Summary

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	Size (tonnes)	Grade (g/t)	Au (oz)	Source	Au Cutoff (g/t)
Indicated					
Imperial ¹	45,762,947	0.60	879,000	2012 PEA ¹	0.17
TOTAL INDICATED	45,762,947	0.60	879,000		
Inferred					
Imperial ¹	76,334,175	0.53	1,298,000	2012 PEA ¹	0.17
TOTAL INFERRED	76,334,175	0.53	1,298,000		

1. Imperial Project: Preliminary Economic Assessment Technical Report October 26, 2012 by Gordon Doerksen, P.Eng. Lois Boxill, P.Eng. et al of SRK Consulting (Canada) Inc. Prepared for ADR Capital Corp., Vancouver, BC. ("2012 PEA")

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Capitalized To Deliver Near Term Results

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1. Subject to permitting 2. Subject to financing 3. Subject to Newmont payment of \$1M in cash or KORE shares (Newmont option)



IMPERIAL

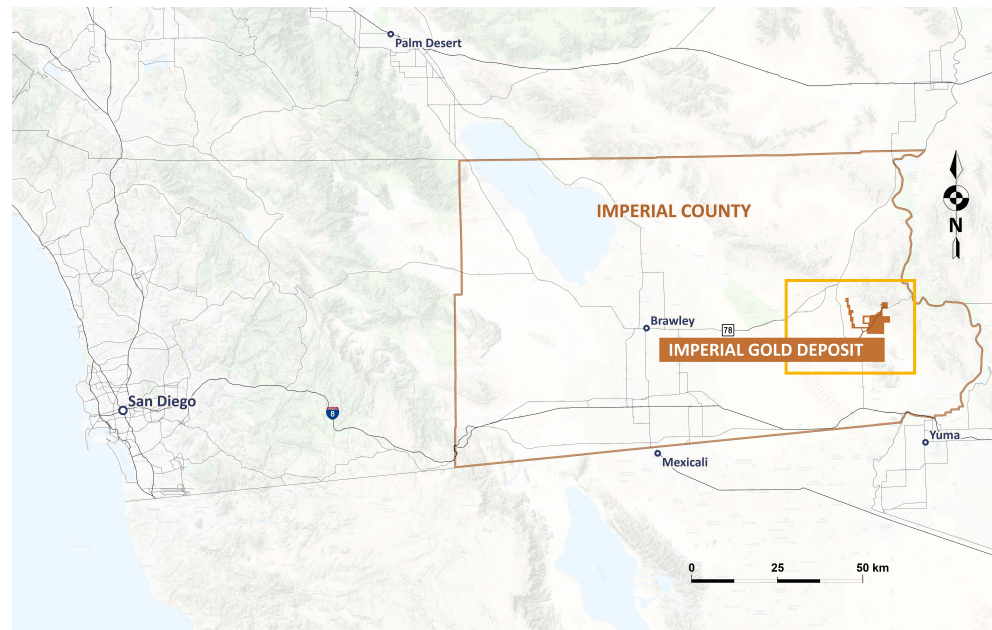
Imperial County, CA

- Historical Feasibility & PEA studies
- Located in a mining jurisdiction
- Simple 100% near surface oxide resource
- Proximal to water, road, power and labour
- Exploration upside
- 100% KORE owned

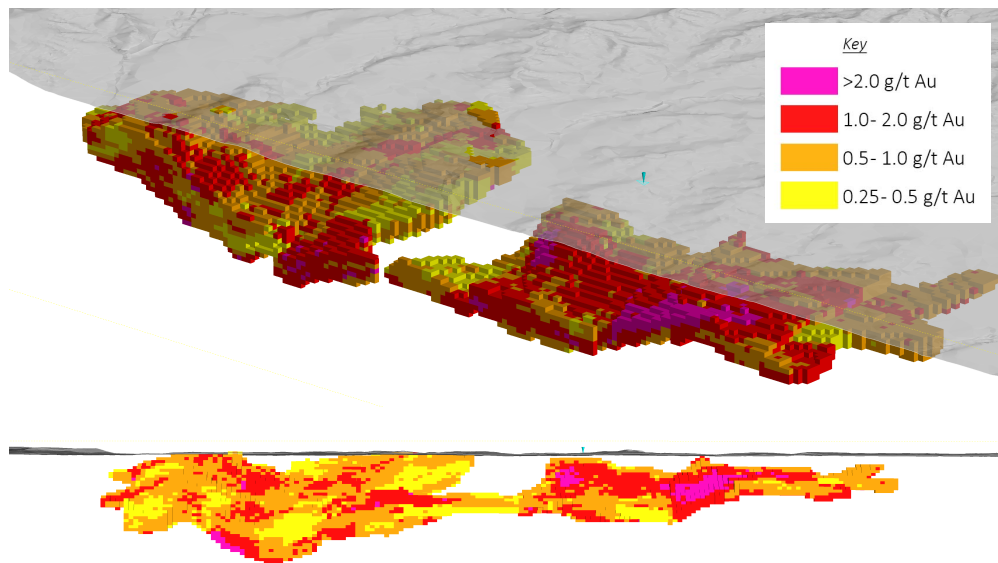
Imperial Access to Labour and Infrastructure

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- 100% owned KORE project
- Drilling of 349 RC drill holes totaling 195,060 ft and 9 core holes of 4,900 ft
- Studies including metallurgy, pit design and heap leach design
- Historical 1995 Glamis feasibility study and 2012 PEA by ADR Capital
- Approximately 10 mi from existing Mesquite operations and closed Picacho Mine
- Road accessible and adjacent to existing infrastructure, electrical power and water wells on site
- All water, air, biological and cultural inventories well studied with past permitting authority submissions



Imperial Rare, Simple Oxide Resource



- Shallow deposit: 25-40m deep with avg. width 50m
- Hosted in highly weathered gneiss (like Mesquite): 100% oxide
 - Separated from sulphide roots
- Recoveries from ROM leaching expected to be similar to Picacho and Mesquite oxides

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1. Imperial Project Preliminary Economic Assessment Technical Report October 26, 2012 by Gordon Doerksen, P.Eng. Lois Boxill, P.Eng. et al of SRK Consulting (Canada) Inc. Prepared for ADR Capital Corp., Vancouver, BC. ("2012 PEA")

2. Glamis (Chemgold) 1996 feasibility based upon run-of-mine operation, contained ounces in East and West pits only.

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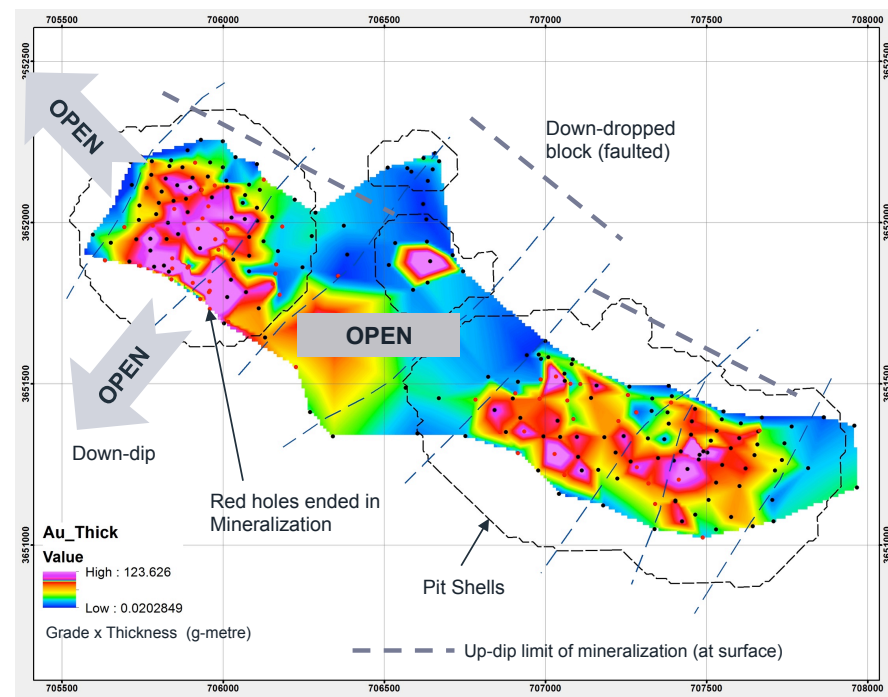
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Imperial Permitting Funded by Macquarie

- Glamis permitting in the late 1990's unsuccessful
 - Delays due to opposition and change in California reclamation law
 - Glamis taken over by GoldCorp and the project went dormant
 - Litigation related to the 1990's delays continued through 2007
 - Delta Gold attempted to purchase in 2012/13, but again reverted to GoldCorp
 - Newmont-GoldCorp retains 1% NSR royalty from sale to KORE
- Macquarie Bank invested \$4M in May 2019 to fund re-start of permitting
 - Equity and 1% NSR royalty with buy-back terms
 - Conducted extensive due diligence before investing
 - ROFO/ROFR on project finance
- Currently under-taking engineering, surveying and other work to update to restart permitting
 - Working with BLM to fully define permitting path (status of historic documents, etc.)
 - Environmental surveying and monitoring
 - Stakeholder mapping and engagement planning
 - Expect to re-start permitting in early 2020

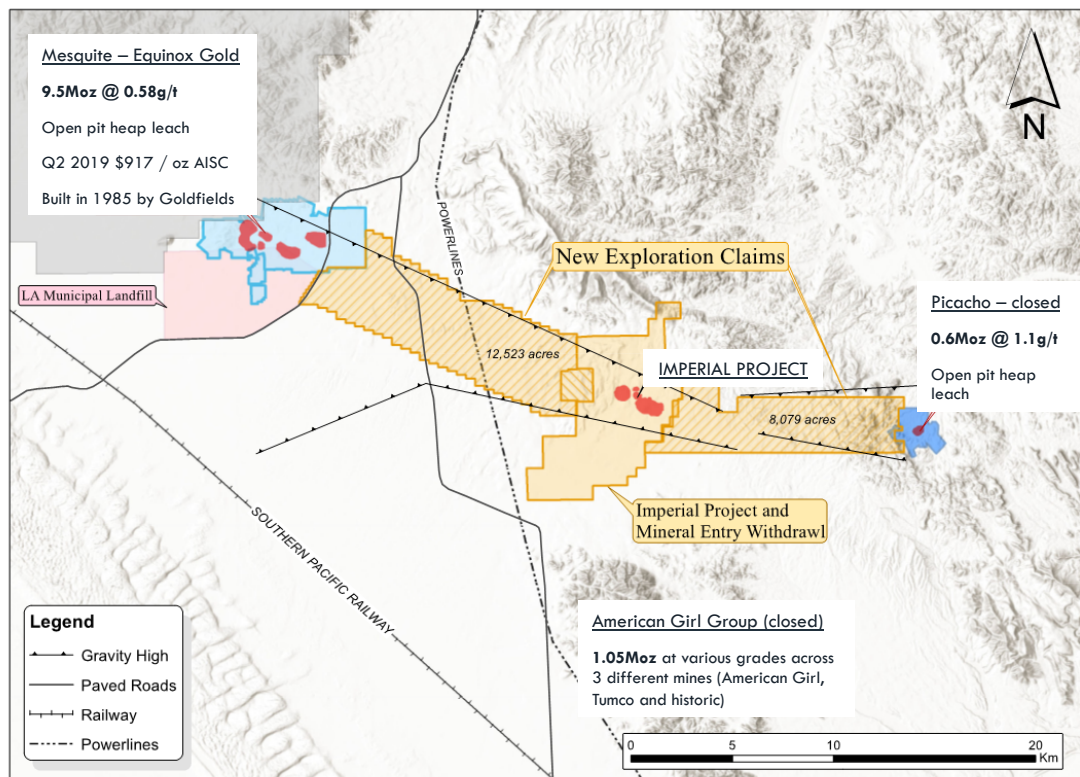
Imperial Deposit Upside

- Original operator drilled only “low hanging fruit”
 - Largely vertical RC holes as step-outs from outcrop and oxide intercepts
 - Terminated hole if did not hit oxide in expected horizon
- Multiple un-drilled targets for resource expansion
 1. Down dropped zone between East and West Pits places targeting mineralization just below typical depth of historic drilling. Opportunity to expand resource and pit shell within this zone
 2. Southwest extension under cover not drilled by previous operator
 3. Down dip extension could extend pit depth



Imperial Exploration Upside

- Claimed 28km trend which hosts over 13M oz of gold in 3 deposits¹
- No royalties on new claims
- Entire trend under sediment cover with no outcrop
- Trend has no modern exploration and no significant historic drilling¹
- Next step: drill target generation
 - Airborne geophysical surveys
 - Tuning ground geophysics on intact Imperial deposit
 - Ground geophysics, soil sampling and mapping



1. Company research and public filings. Technical information reviewed and approved by David S. Smith, CPG Kore's qualified person.



LONG VALLEY

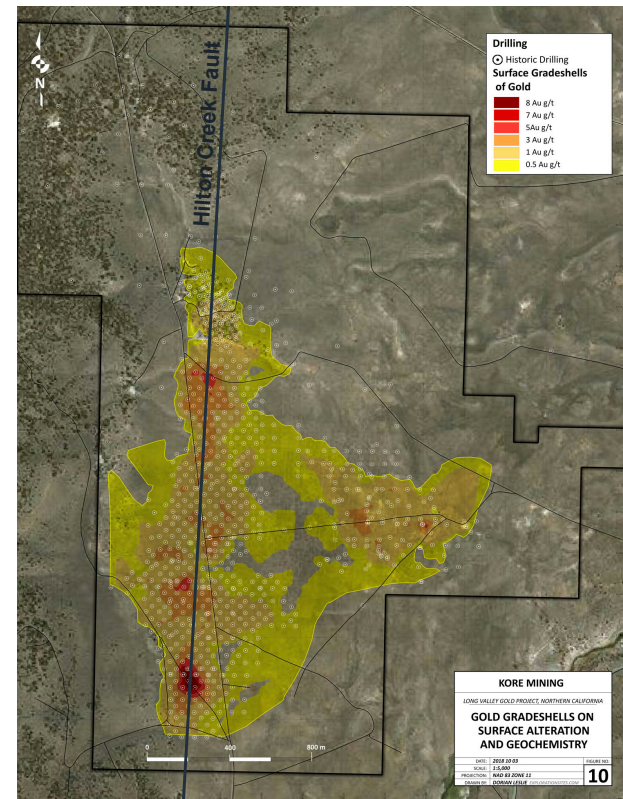
Mono County, CA

- Large footprint gold resource
- Only shallow RC drilling for oxides in historic work
- Fully intact epithermal system
- Exploration potential to expand oxide resource and for high-grade sulphides
- 100% KORE owned project

Long Valley Large Oxide Gold Deposit

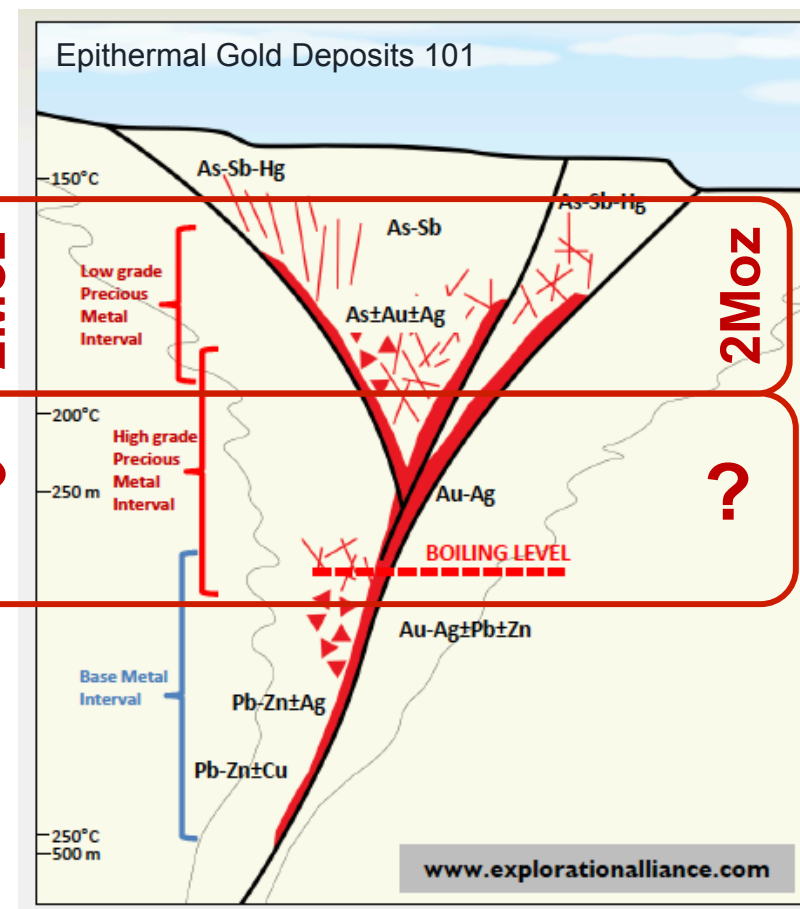
- 3 x 2 km current resource footprint
 - Over 70 km historic RC drilling
 - >6 km trend along Hilton Creek fault
- Oxide resource typical thickness ~60m but not drilled below 90m
 - All previous drilling RC (no structure!)
- Large number of holes terminated in higher grade sulphides...

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Long Valley Intact Epithermal Gold System?

- **Gold oxide deposit** shallow, at surface
 - “Textbook” opal, sinter, chalcedony, and kaolinite clay across property at surface
 - Example deposit models: Round Mountain and Lihir
- **TARGET: HG sulphides** while confirming and extending oxides
 - Geophysics effective to for targeting
- **NEXT STEPS:** fall geophysics program to target late-fall drilling¹





GOLD CREEK & FRASER GOLD

Cariboo Region, BC

100 % owned

Advanced exploration projects

Over 20,000 hectares

Extensive orogenic gold and
porphyry mineralization

Prolific Au and Cu mining
jurisdiction

Site road access and shallow
deposits = low exploration
costs

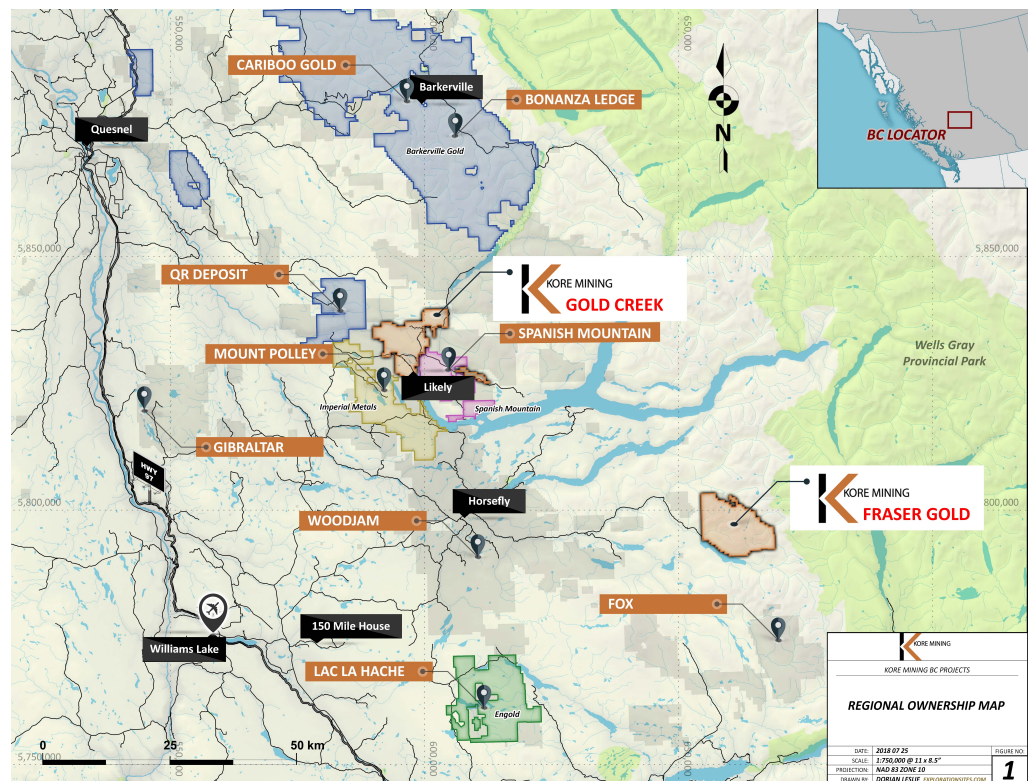
Fraser Gold Advanced Exploration

FRASER GOLD

- Orogenic gold deposit (quartz veins in phyllite)
 - Disseminated resource drilled (402 shallow holes for 51km, largely RC)
 - 378k oz @ 0.78 M&I and 635k oz @ 0.75 g/t Inferred¹
 - Structural controls for high grade intercepts not well understood OPPORTUNITY
 - Open on trend and at depth
- Nova Zone porphyry (early stage discovery in 2018) – no work planned for now...

GOLD CREEK

- 2018 drilling showed gold mineralization in same rock unit as higher-grade component of Spanish Mountain's 6M oz
- Great targets but no work planned for now...

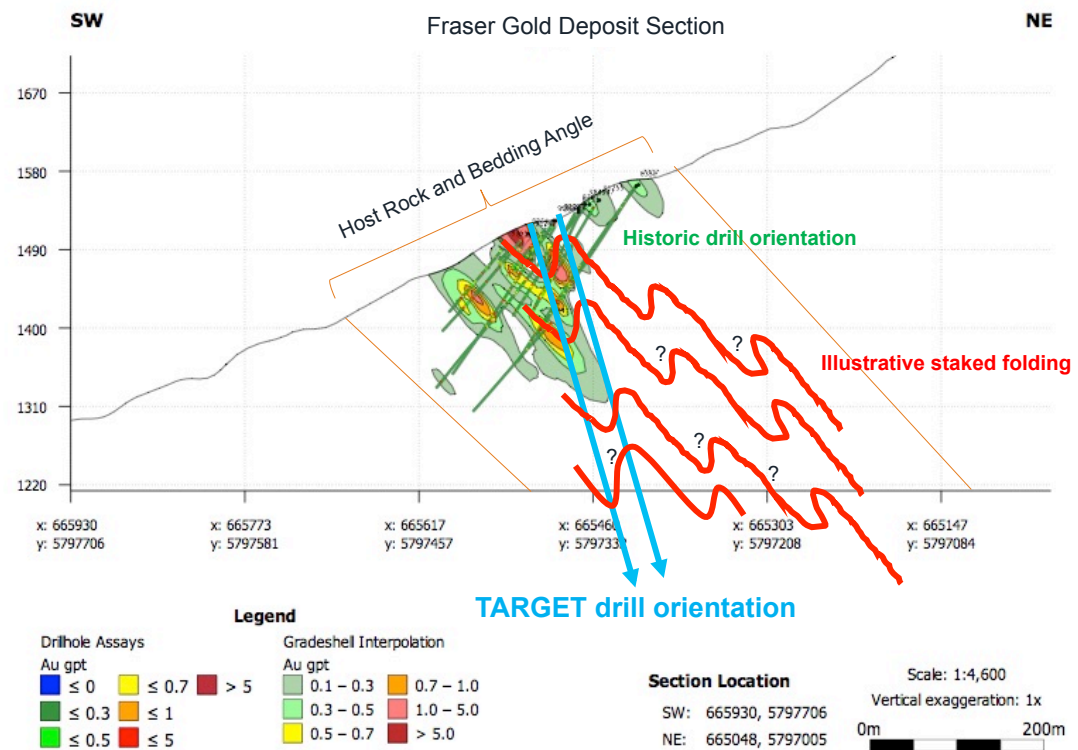


¹ "N143-101 Technical Report, Frasersgold Exploration Project" for Eureka Resources by K.V. Campbell of ERSI Earth Resource Surveys Inc. and G.H. Giroux of Giroux Consultants Ltd. dated July 20, 2015.

Fraser Gold High grade ore chutes?

WORK PROGRAM

- Previous drilling perpendicular to bedding (**green**), stepping out up-slope and targeting disseminated gold deposit
- Multiple shallow intercepts with individual assays as high as 250 g/t
- **Target: fold hinges looking for stacked folds (red)**
- **Drilling planned Q4 2019¹**
 - Oriented core drilling down plunge (**blue**)





Contact Us

Info@koremining.com

Toll Free 1-866-407-5450

KORE.V