



# CORPORATE PRESENTATION

## HIGH GRADE GOLD DISCOVERY IN QUEBEC

Sept 10, 2019

TSXV: AMX

[www.amexexploration.com](http://www.amexexploration.com)



# FORWARD-LOOKING STATEMENT

## Caution regarding forward-looking information:

*This presentation contains "forward looking information" within the meaning of applicable Canadian securities legislation. Forward looking information includes without limitation, statements regarding the effect of the appointment on the future financial or operating performance of the Company, the size and quality of the company's mineral resources, progress in development of mineral properties, future capital and operating expenses, capital and mine production costs, future metal prices and treatment and refining charges, the financial results of the company the future financial or operating performance of the Company, the prospective mineralization of the properties and planned exploration programs., the issue of permits, future production and sales volumes, capital and mine production costs, demand and market outlook for metals, planned exploration programs, anticipated production schedule and terms and the availability and likelihood of future acquisitions. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; acquisition risks; and other risks of the mining industry. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.*

# CORPORATE STRUCTURE

August 30, 2019

	\$Cdn
Shares issued	55,109,137
Warrants	10,289,660
Options	4,885,000
<b>Fully diluted</b>	<b>70,283,797</b>
Market capitalization	\$58 Million
Share price	\$1.05
52-week low	\$0.055
52-week high	\$1.52
Cash on hand	~\$3M

## Major Shareholders on Basic Shares Outstanding:

Eric Sprott	8.5%
Commodity Capital	4.6%
Management	11%



# MANAGEMENT AND BOARD OF DIRECTORS

## **Victor Cantore, President and CEO, Director**

Mr. Cantore is a seasoned capital markets professional specializing in the resource and hi tech sectors. He has more than 20 years of advisory and leadership experience having begun his career in 1992 as an investment advisor and then moving into management roles at both public and private companies. During his career he has organized and structured numerous equity and debt financings, mergers and acquisitions, joint venture partnerships and strategic alliances. Mr. Cantore serves on the boards of various companies both private and public.

## **Jacques Trottier, Executive Chairman of the Board**

Holds a PhD in economic geology from École Polytechnique of Montréal and has more than 30 years experience in mining exploration and has held senior positions with number of public mining companies. He was most recently the CEO of Sulliden Exploration where he bought the Shahuindo Mines in Peru and grew the asset to approximately 3M ounces of gold. This transaction led to the merger between Sulliden and Rio Alto, transforming Rio Alto into a mid-tier producer which later merged with Tahoe Resources.

## **Pierre Carrier, Chief Operating Officer, Director**

Mr. Carrier was President of Opsens (OPS: TSX-V) until January, 2013, position that he has hold for almost 10 years. M. Carrier obtained a Bachelor's degree in Geology from Université du Québec in May 1979. Previously, he was President and Chief Executive Officer of Roctest Ltd, a company whose shares were traded on the Toronto Stock Exchange. He carried out several financing and acquisitions in his career.

## **Martin Nicoletti, CFO**

Mr. Nicoletti has been CFO since 2011, Mr. Nicoletti is a certified general accountant with 23 years of experience. He graduated from the Quebec University in Trois-Rivières in 1987 with a bachelor degree in business administration. He joined Price Waterhouse where he spent the next 4 years serving several clients in the mining industry. He spent the next 11 years with companies as a controller or chief accountant. Since 2004, he has been involved with public junior mining companies carrying exploration activities worldwide, with responsibilities in financial controls and financial reporting.





# MANAGEMENT AND BOARD OF DIRECTORS

## **Kelly Malcolm, Vice President Exploration**

Mr. Malcolm is a Professional Geologist (Ontario) with extensive exploration experience focused on precious metal exploration. He specializes in the integration and interpretation of geological, geochemical, and geophysical data to guide exploration and development activities. He was recently involved in the discovery and delineation of Detour Gold's high grade 58N gold deposit, and has acted as director, advisor, or management for several public and private mineral exploration companies. He holds a Bachelor of Science Honours in geology and a Bachelor of Arts in economics, both from Laurentian University.

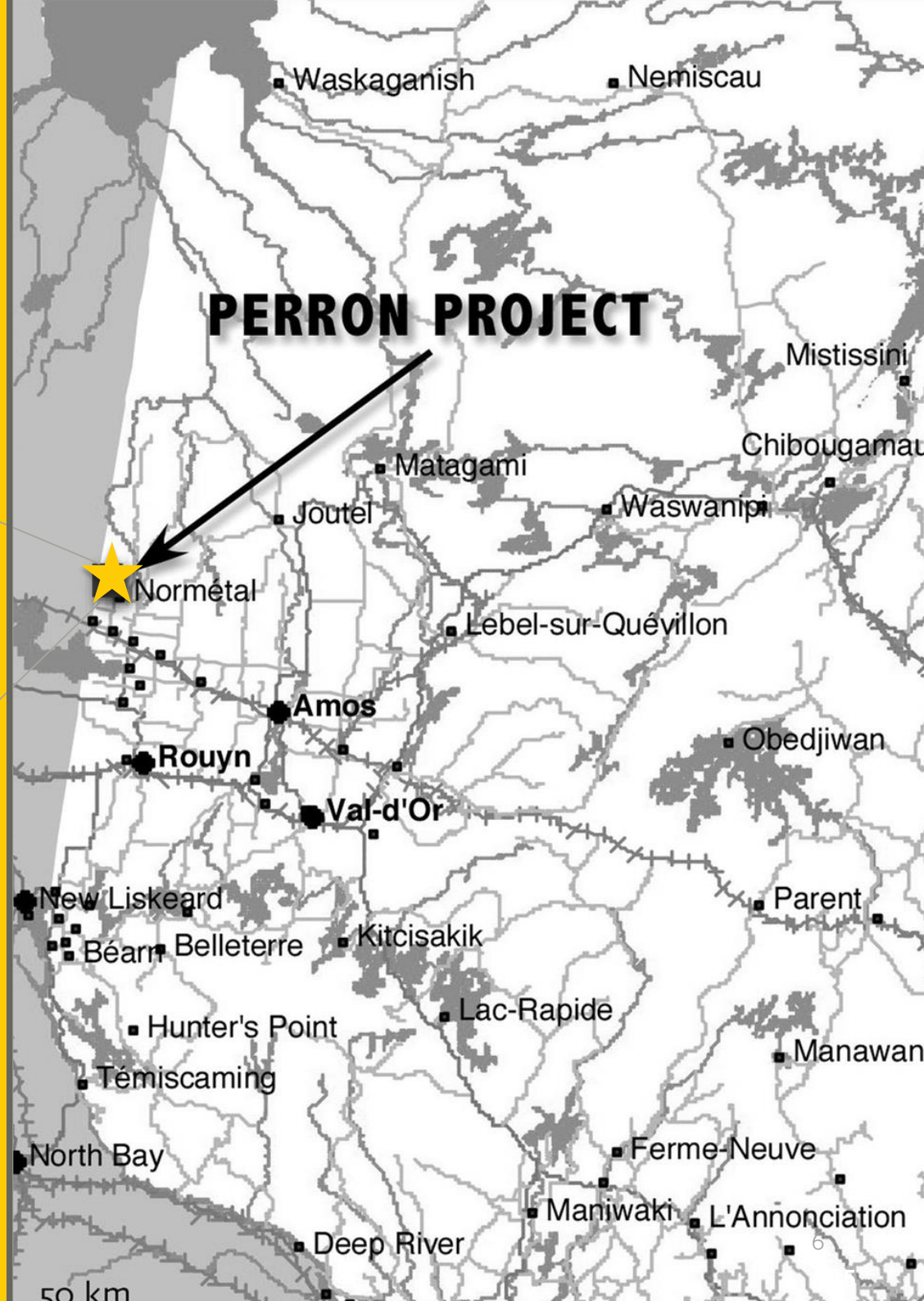
## **André Shareck, Director**

From 1996 to 2013, Mr. André Shareck was owner/partner with the Redbourne Group. Since 2015 Mr. Shareck has acted as VP Finance for Société de Développement Angus. From 1987 to 1996, he was senior manager, Real Estate financing for National Bank of Canada. Mr. Shareck holds a Bachelors degree in geology as well as a Masters degree in geochemistry from the Université du Québec à Montréal since 1980 and 1983. In 1985, he completed a Master in Business Administration (MBA) in Finance, from HEC-Montreal.

## **Yvon Gélinas, Director**

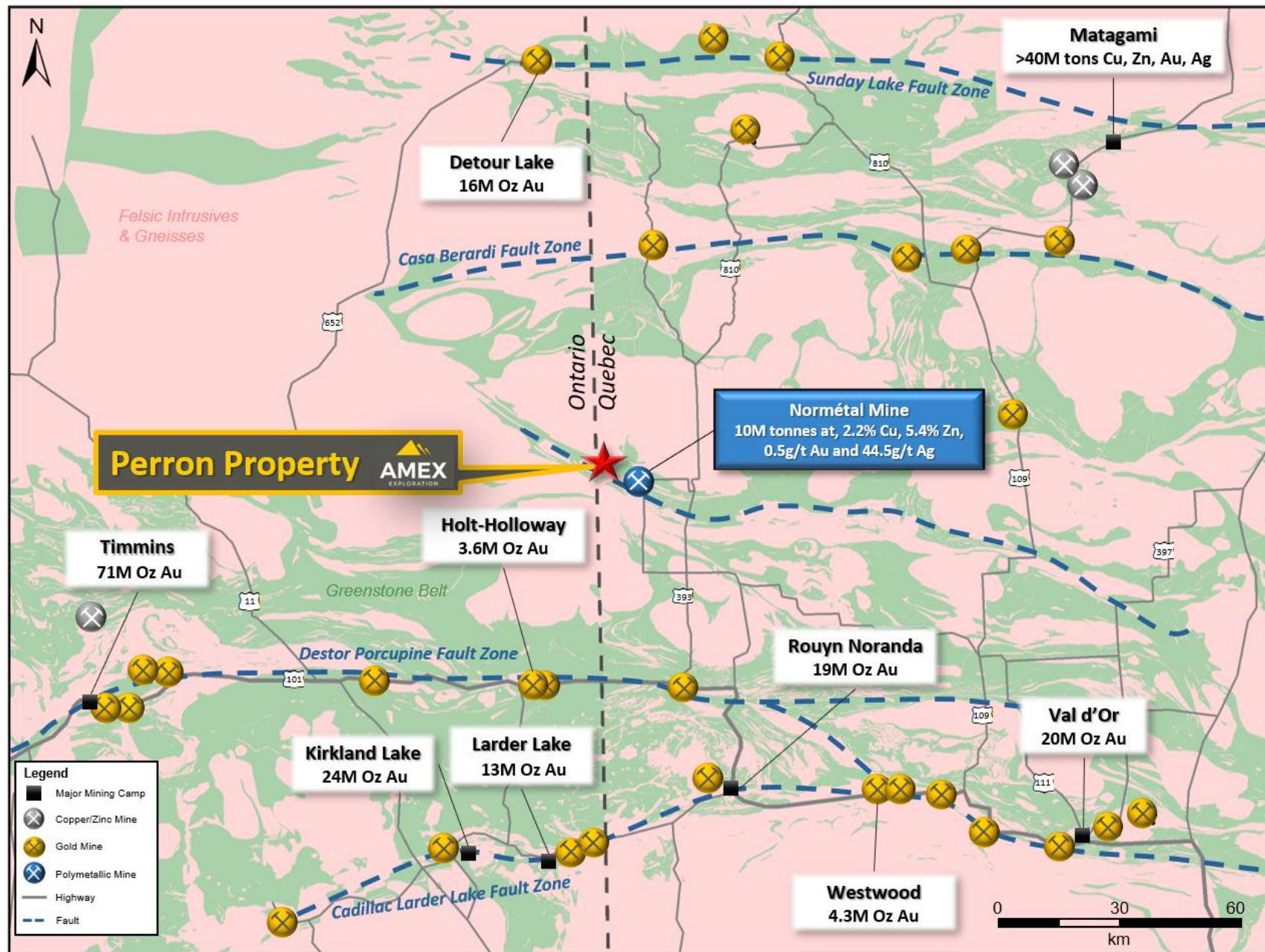
Mr. Gélinas is a Chartered Professional Accountant (Quebec, Canada) and Certified Public Accountant (Michigan, USA) specializing in both Canadian and American accounting practices. He is the managing partner of the accounting firm, Boily, Handfield CPA Inc. Mr. Gélinas' expertise covers the corporate auditing, financial reporting, mergers and acquisitions and corporate restructuring. He has facilitated the closings of several successful business transactions between Asian companies and their North-American counterparts

# FLAG-SHIP PROPERTY LOCATION

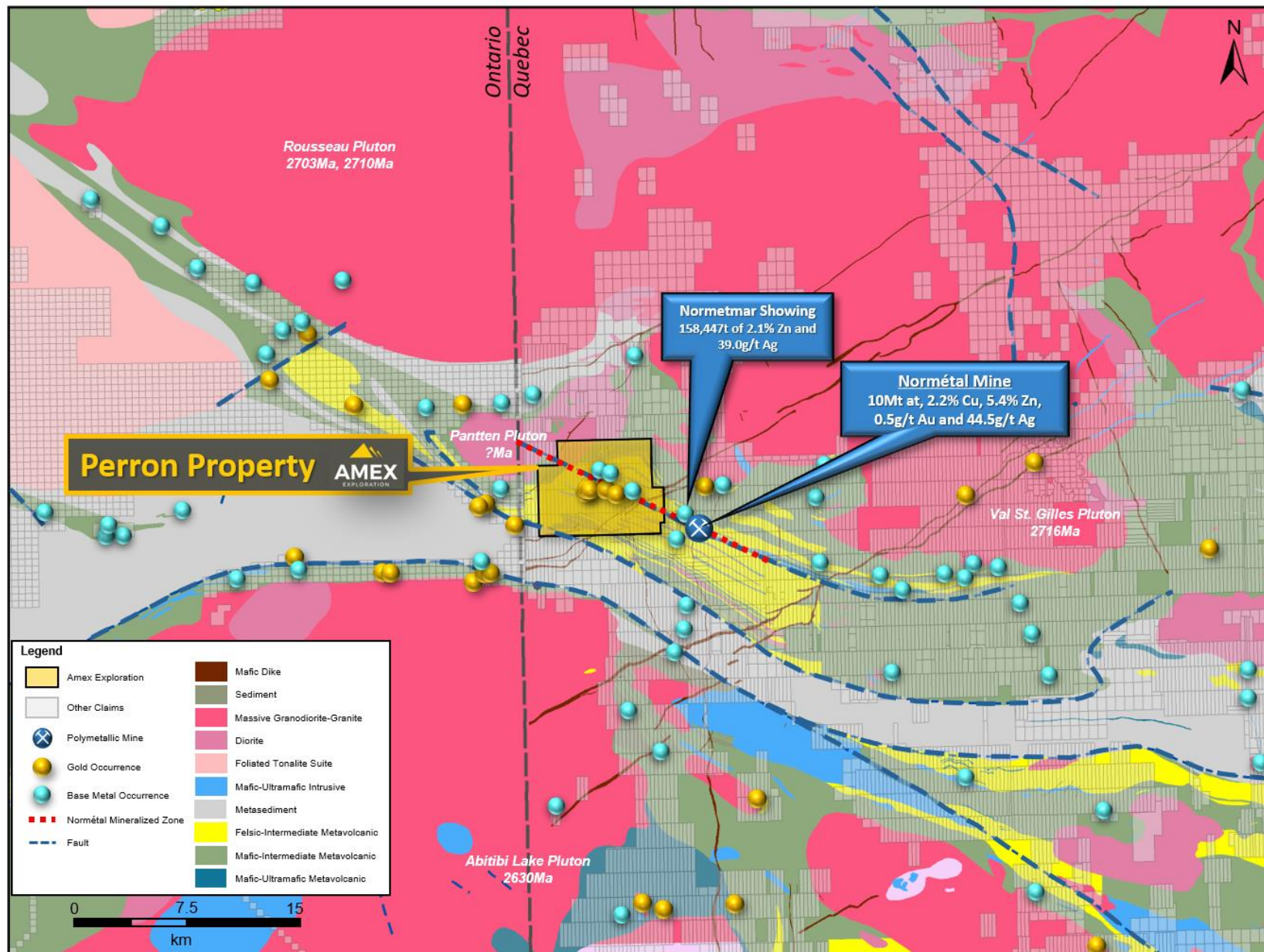




# PROLIFIC ABITIBI GREENSTONE BELT

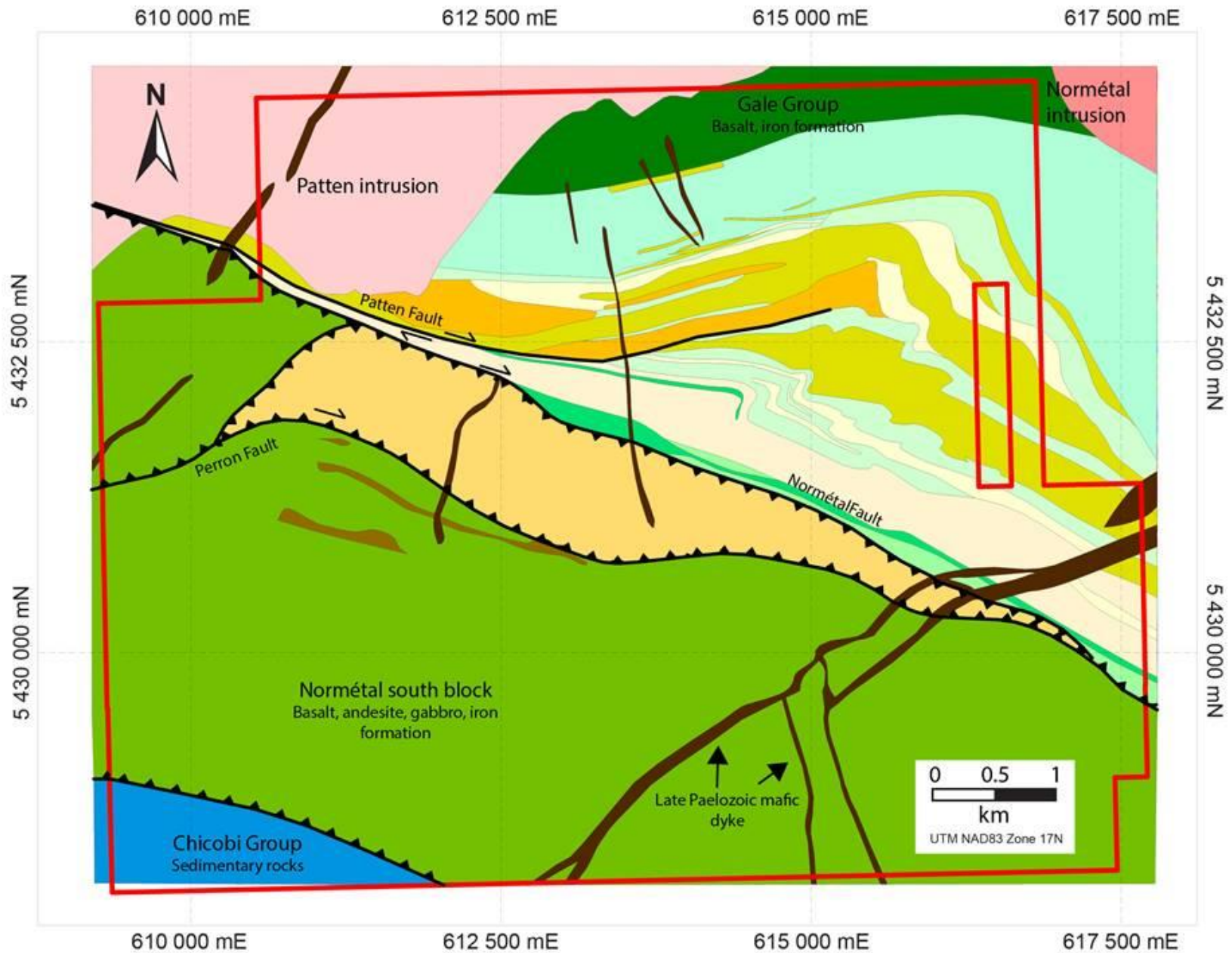


# REGIONAL GEOLOGY





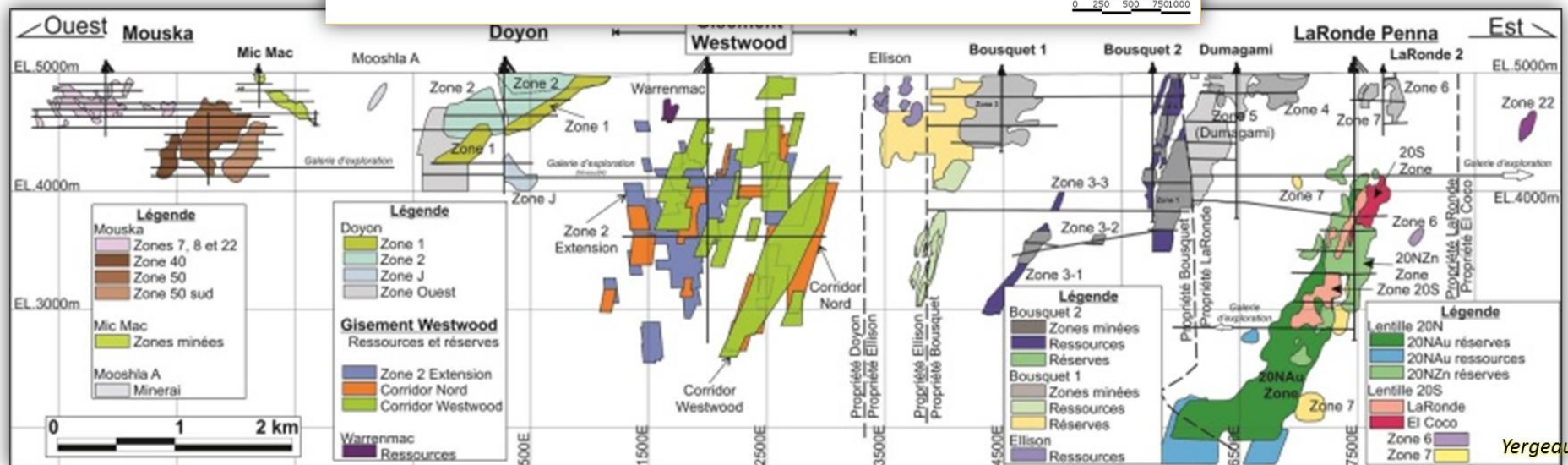
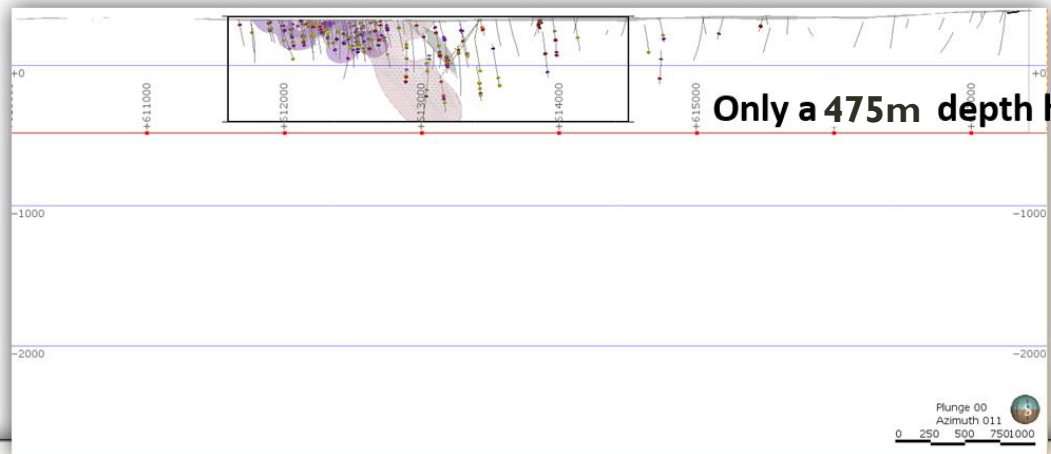
# PERRON PROPERTY GEOLOGY





# OPPORTUNITY FOR MULTIPLE MINES

## General Consideration



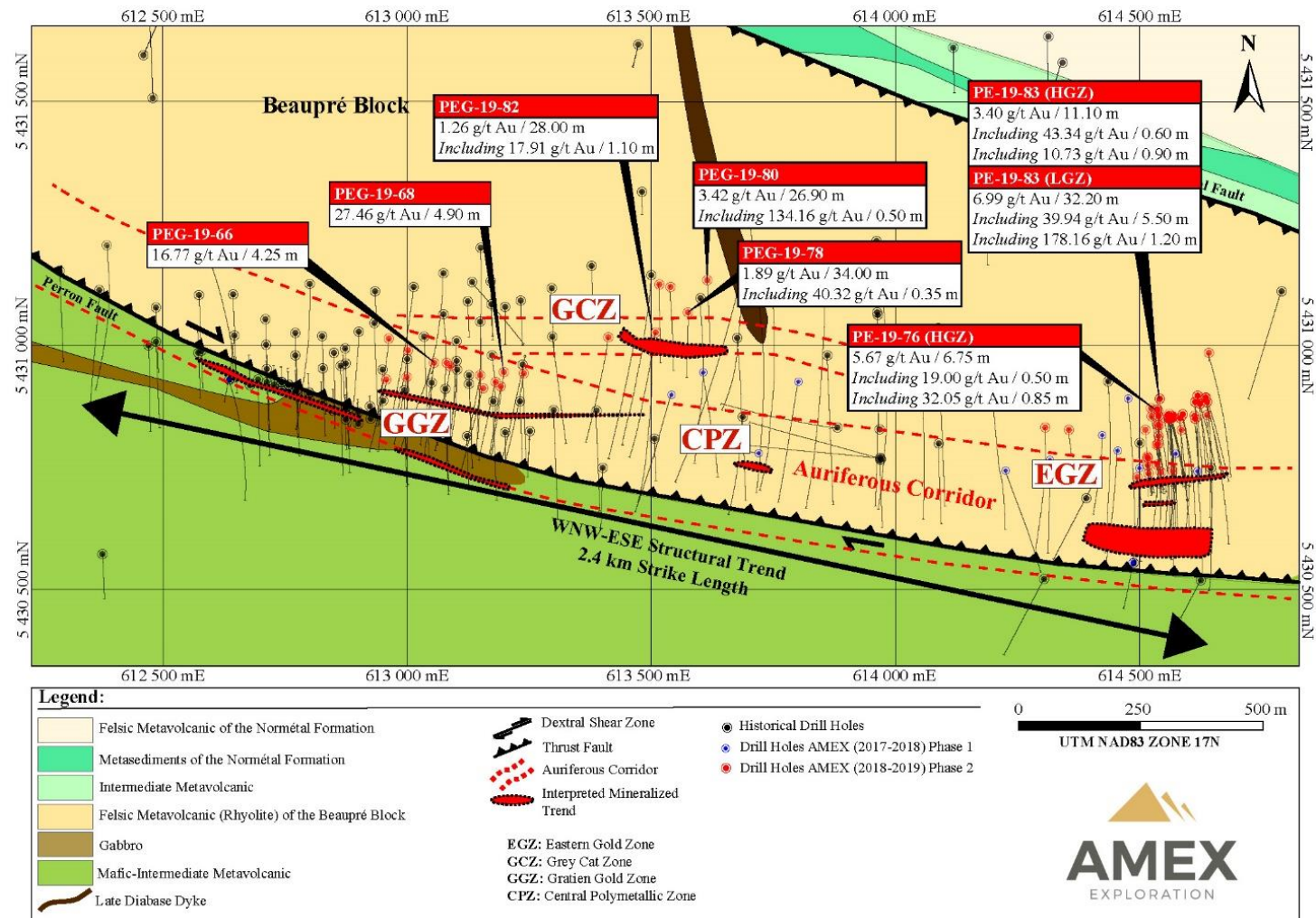
Yergeau 2015



# CURRENT DRILLING PROGRAM

## 2019 Drilling Program on 6 Targets:

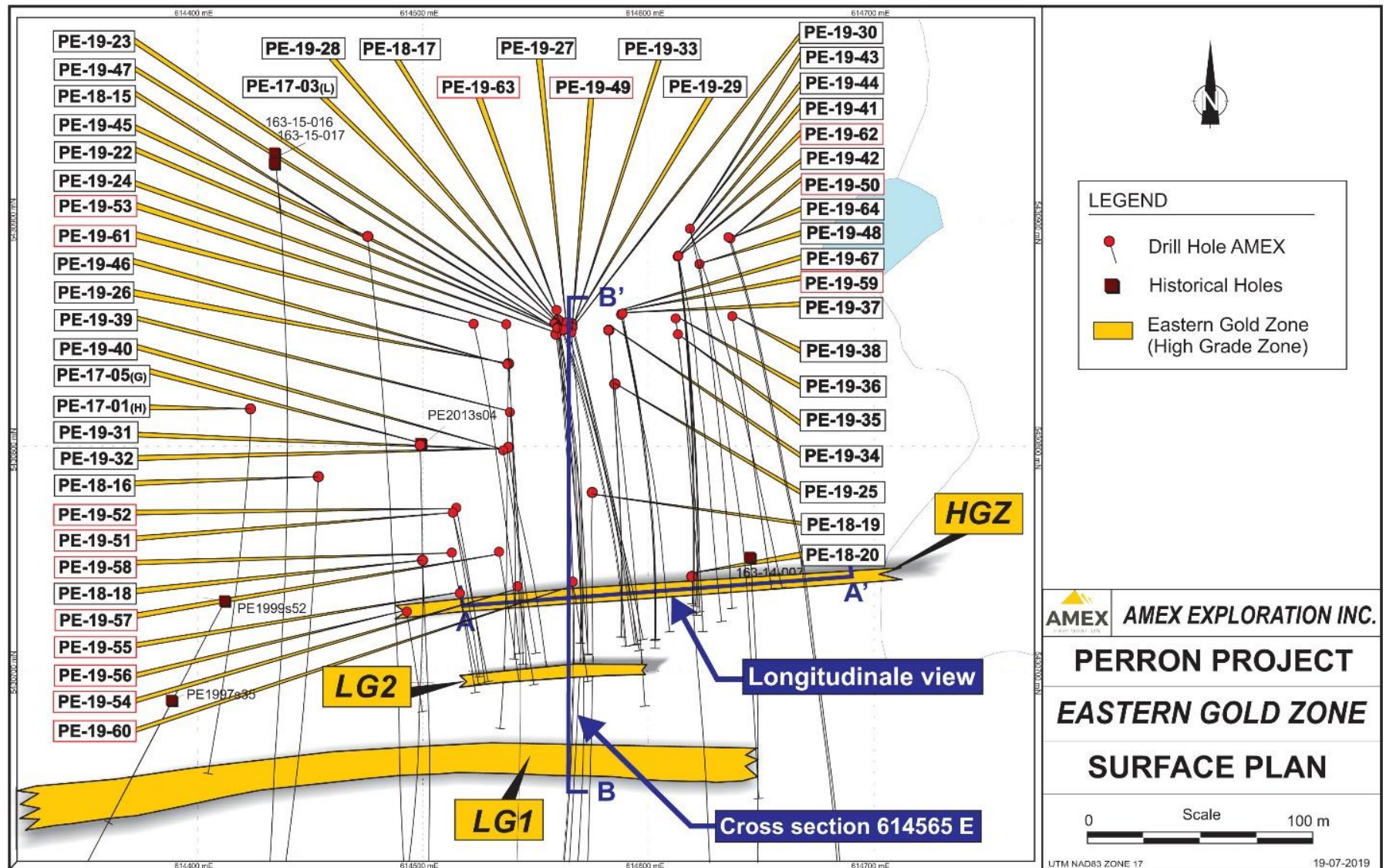
- Eastern Gold Zone (EGZ)
- Gratién Gold Zone
- Grey Cat Zone
- Central Polymetallic Gold Zone
- Other compelling grassroots targets







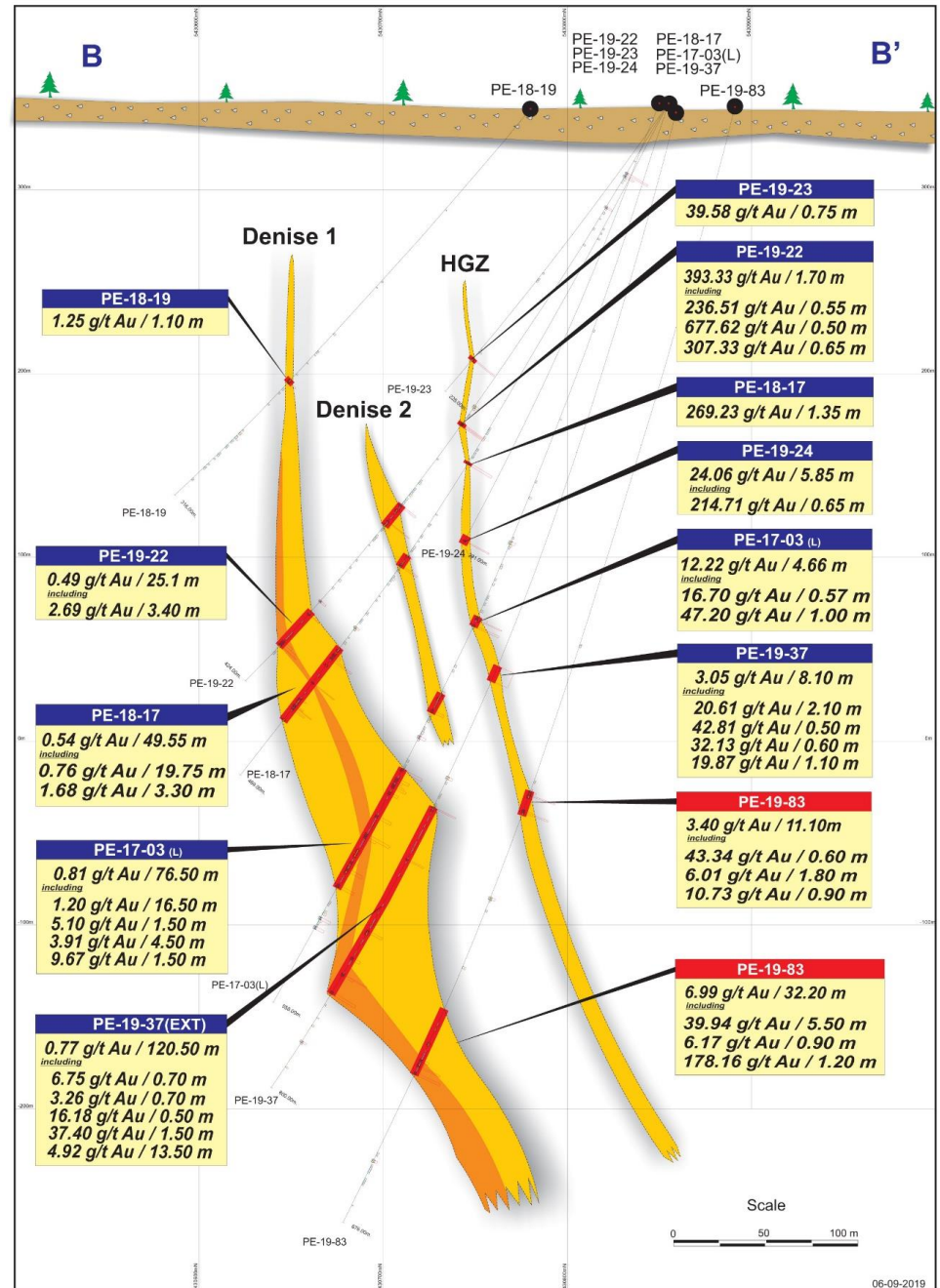
# EASTERN GOLD ZONE – BONANZA GOLD DISCOVERY DRILL PROGRAM



# EASTERN GOLD ZONE

Three mineralized zones  
Low Grade Zone 1 & 2  
High Grade Zone

Open in all directions  
**ALONG STRIKE AND  
AT DEPTH**

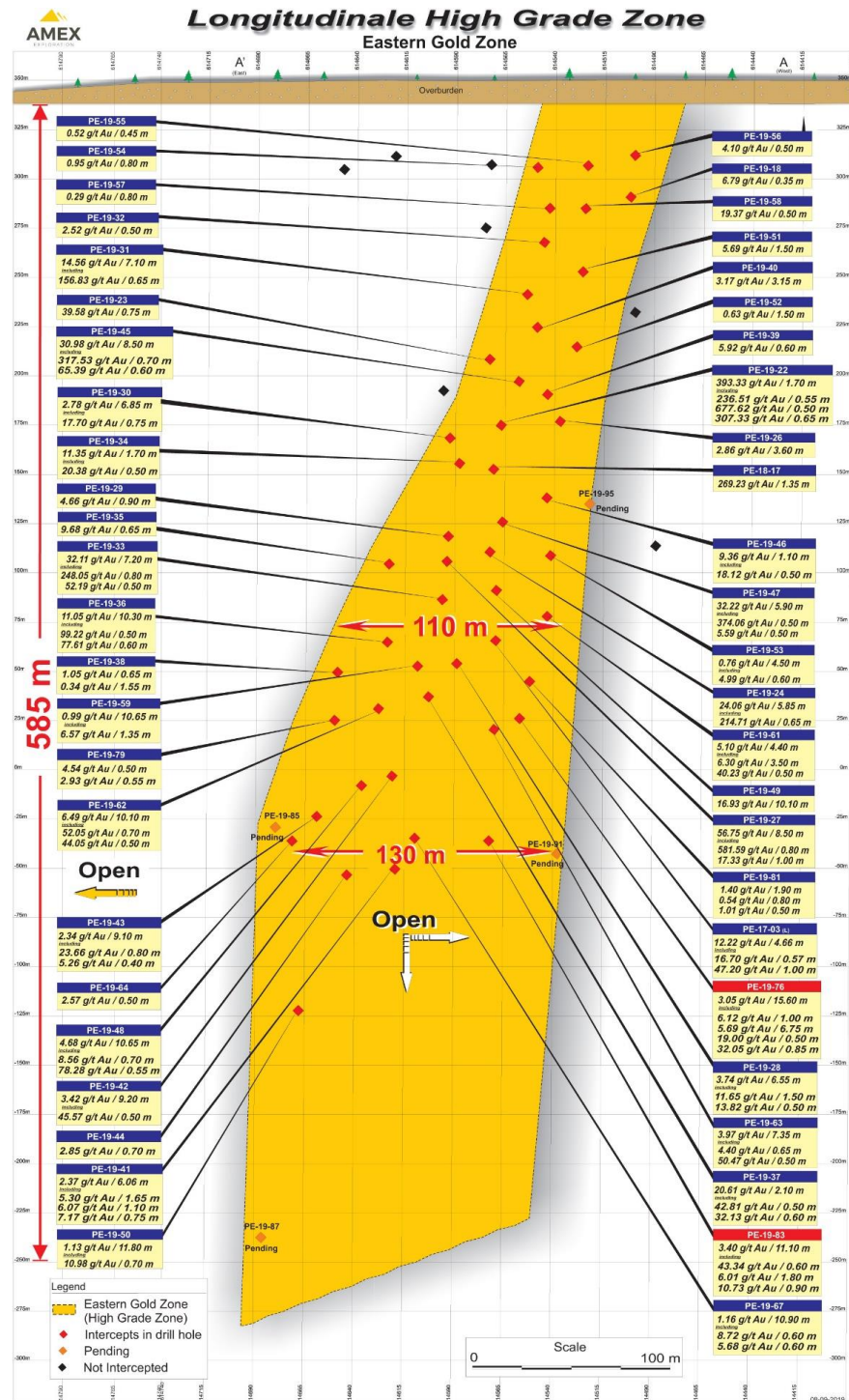




# EASTERN GOLD ZONE

## High Grade Zone

- Intersected ~475 vertical metres of high grade mineralization from surface
- Lateral extension of ~110 m
- Definition drilling spacing varying from 25 to 50 metres
- Testing lateral extent and depth of the system with step-out program in 2019
- **26** drill holes have intersected gold mineralization **greater than 10 g/t Au** over variable widths





# EASTERN GOLD ZONE DRILLING

HOLE PE2019-22				
Hole	From	To	Length (m)	Au (g/t)
PE2019-22	48.00	51.00	3.00	2.62
PE2019-22 incl	48.00	49.00	1.00	6.38
<b>PE2019-22</b>	<b>225.85</b>	<b>227.55</b>	<b>1.70</b>	<b>393.33*</b>
<b>PE2019-22 incl</b>	<b>225.85</b>	<b>226.40</b>	<b>0.55</b>	<b>236.51*</b>
<b>PE2019-22 incl</b>	<b>226.40</b>	<b>226.90</b>	<b>0.50</b>	<b>677.62*</b>
<b>PE2019-22 Incl</b>	<b>226.90</b>	<b>227.55</b>	<b>0.65</b>	<b>307.33*</b>
PE2019-22	298.35	298.85	0.50	18.11*
PE2019-22	369.80	370.30	0.50	2.13*

*\*VG: visible gold identified*

**Multiple coarse grains of gold in Hole PE 2019-22**



# GRATIEN GOLD ZONE HISTORICAL DRILLING

HIGHLIGHTS		
Hole	Length (m)	Au (g/t)
PEI997-S14	5.50	24.59
PEI997-S14 incl	0.4	330.79
PEI997-S24	8.0	10.25
PEI997-S24 incl	1.0	77.69
PE2008-S03	1.0	56.13

Reinterpretation of the Perron Property Drilling using the Eastern Gold Zone geological model

6,000m of regional drilling commenced in July 2019



# GRATIEN GOLD ZONE 2019 DRILLING

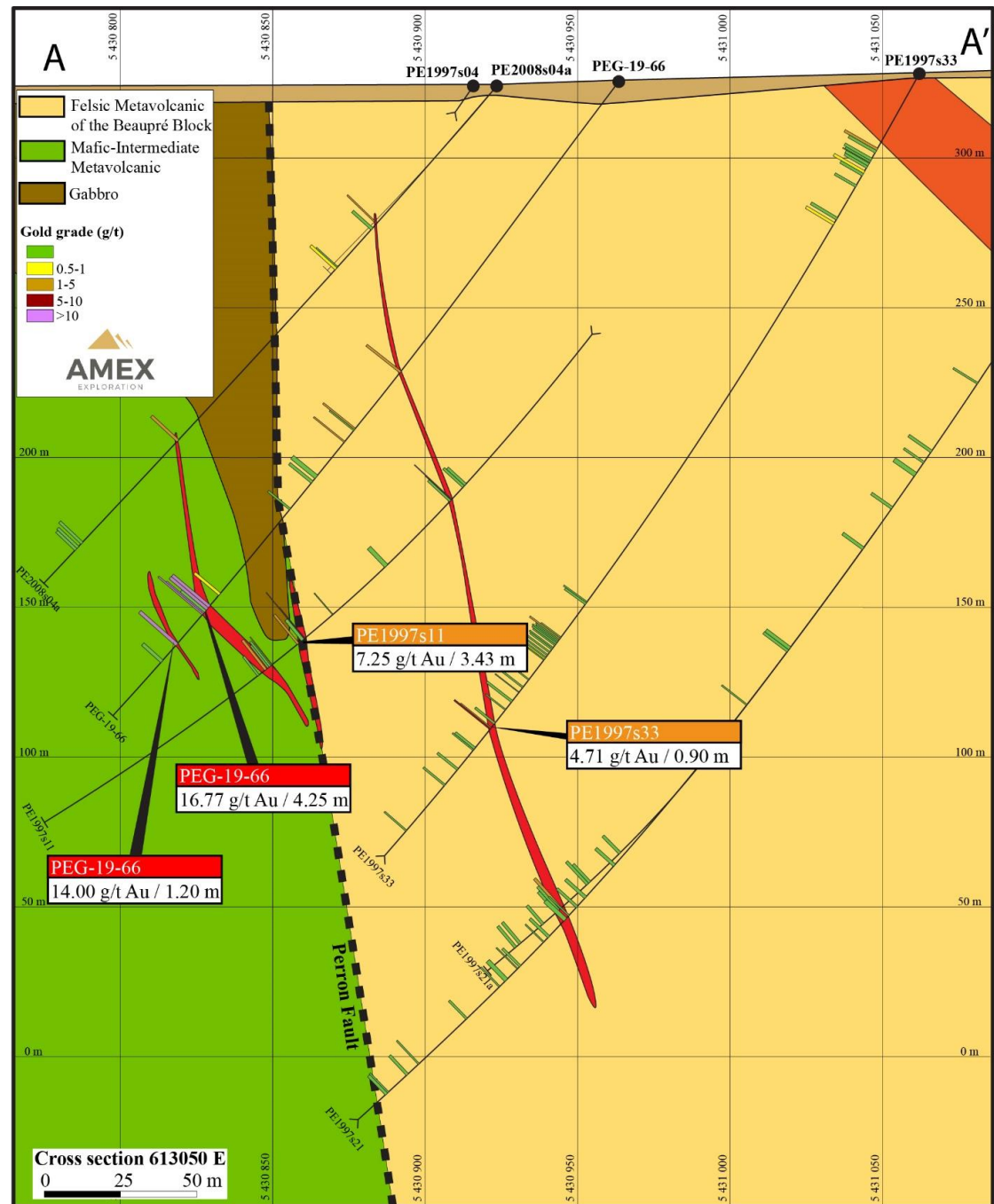
Drill Hole	From (m)	To (m)	Length (m)	Au (g/t)
<b>PEG-19-65</b>	<b>109.40</b>	<b>110.85</b>	<b>1.45</b>	<b>67.52</b>
incl.	109.40	110.20	0.80	4.13
incl.	110.20	110.85	0.65	145.53
and	220.00	222.05	2.05	14.39
<b>PEG-19-66</b>	<b>221.80</b>	<b>226.05</b>	<b>4.25</b>	<b>16.77</b>
incl.	221.80	222.90	1.10	10.94
incl.	222.90	224.00	1.10	11.45
incl.	224.00	225.00	1.00	0.432
incl.	225	225.50	0.50	12.04
incl.	225.50	226.05	0.55	73.05
<b>AND</b>	<b>238.50</b>	<b>239.70</b>	<b>1.20</b>	<b>14.00</b>
<b>PEG-19-68</b>	<b>69.00</b>	<b>69.60</b>	<b>0.60</b>	<b>25.88</b>
<b>AND</b>	<b>189.60</b>	<b>194.50</b>	<b>4.9</b>	<b>27.46</b>
incl.	189.60	190.40	0.80	17.52
incl.	190.40	191.00	0.60	0.63
incl.	191.00	191.60	0.60	33.19
incl.	191.60	192.30	0.70	17.75
incl.	192.30	193.00	0.70	79.44
incl.	193.00	193.80	0.80	17.86
incl.	193.80	194.50	0.70	25.62

- Strike length of high-grade gold mineralisation to 350 metres on newly-defined high-grade lens of the Gratién Gold Zone
- Number of stacked vertically-dipping lenses of gold mineralization within the Gratién zone
- Continued drilling will test the continuity of these lenses along the roughly 1 km-long corridor of gold mineralization

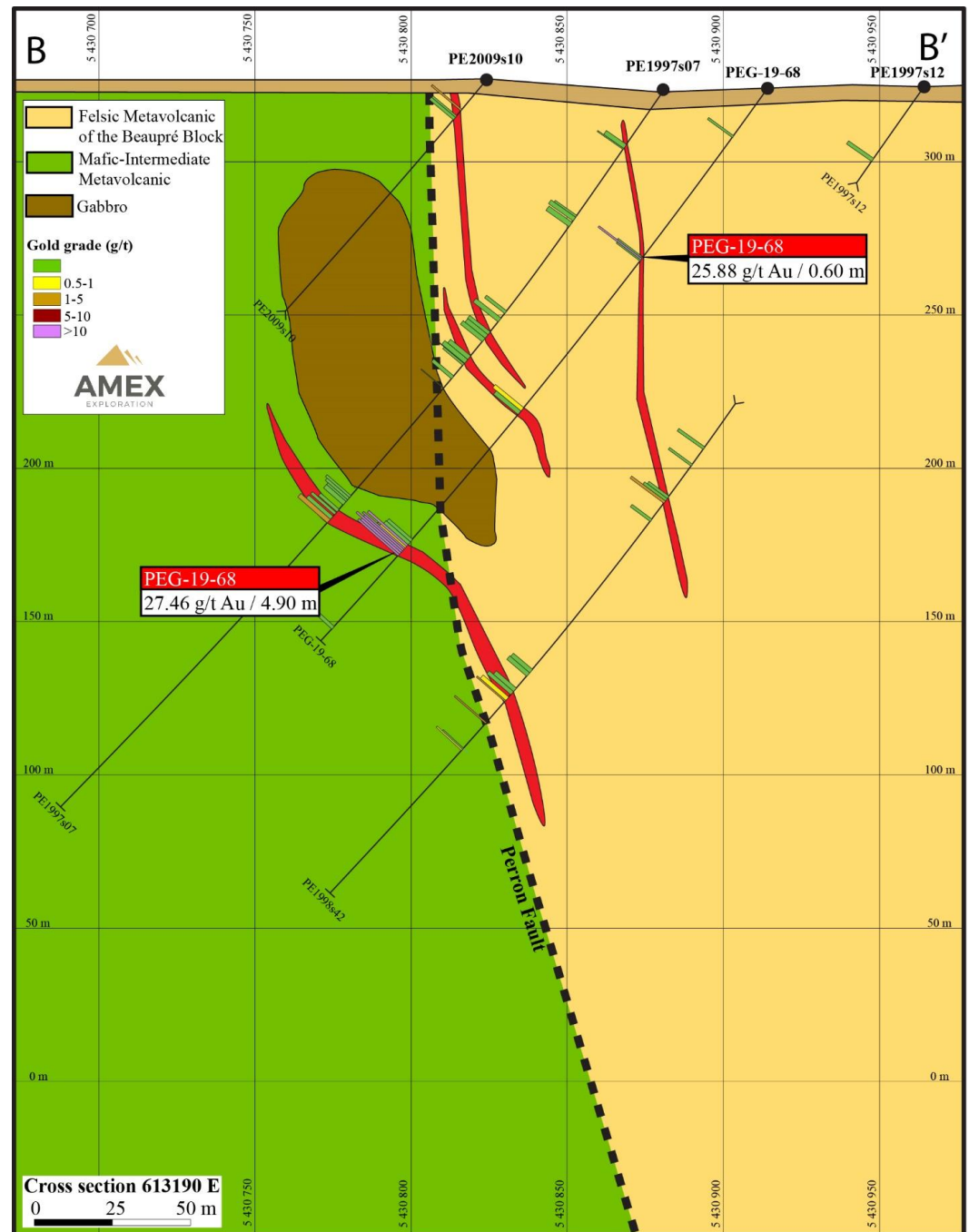


# GRATIEN GOLD ZONE

## CROSS SECTION OF DRILL HOLE PEG-19-66



# CROSS SECTION OF DRILL HOLE PEG-19-68



# GREY CAT GOLD ZONE 2019 DRILLING

BHID	From (m)	To (m)	Length (m)	Au (g/t)	Zone
<b>PEG-19-78</b>	94.00	128.00	34.00	1.89	Grey Cat
<b>including</b>	94.00	101.50	7.50	5.07	Grey Cat
<b>Including</b>	100.00	101.50	1.50	21.29	Grey Cat
<b>Including</b>	117.10	128.00	10.90	2.25	Grey Cat
<b>including</b>	117.10	117.45	0.35	40.32	Grey Cat
<b>including</b>	126.00	128.00	2.00	5.05	Grey Cat
<b>PEG-19-80</b>	243.10	270.00	26.90	3.42	Grey Cat
<b>including</b>	243.10	246.75	3.65	4.70	Grey Cat
<b>including</b>	243.10	243.60	0.50	28.29	Grey Cat
<b>Including</b>	268.00	270.00	2.00	35.98	Grey Cat
<b>including</b>	269.00	269.50	0.50	134.16	Grey Cat
<b>PEG-19-82</b>	20.00	48.00	28.00	1.26	Grey Cat
<b>including</b>	22.10	23.20	1.10	17.91	Grey Cat
<b>including</b>	45.20	45.70	0.50	8.27	Grey Cat

- Widespread gold through broad panels of the host rock
- Near-surface mineralization of over 20 m width with potential for open-pit mining methods
- Defined from 14 m vertically below surface down to the depth of 225m over a strike length of a minimum of 110 m
- Trenching, mapping, sampling, along with follow-up drilling is currently ongoing

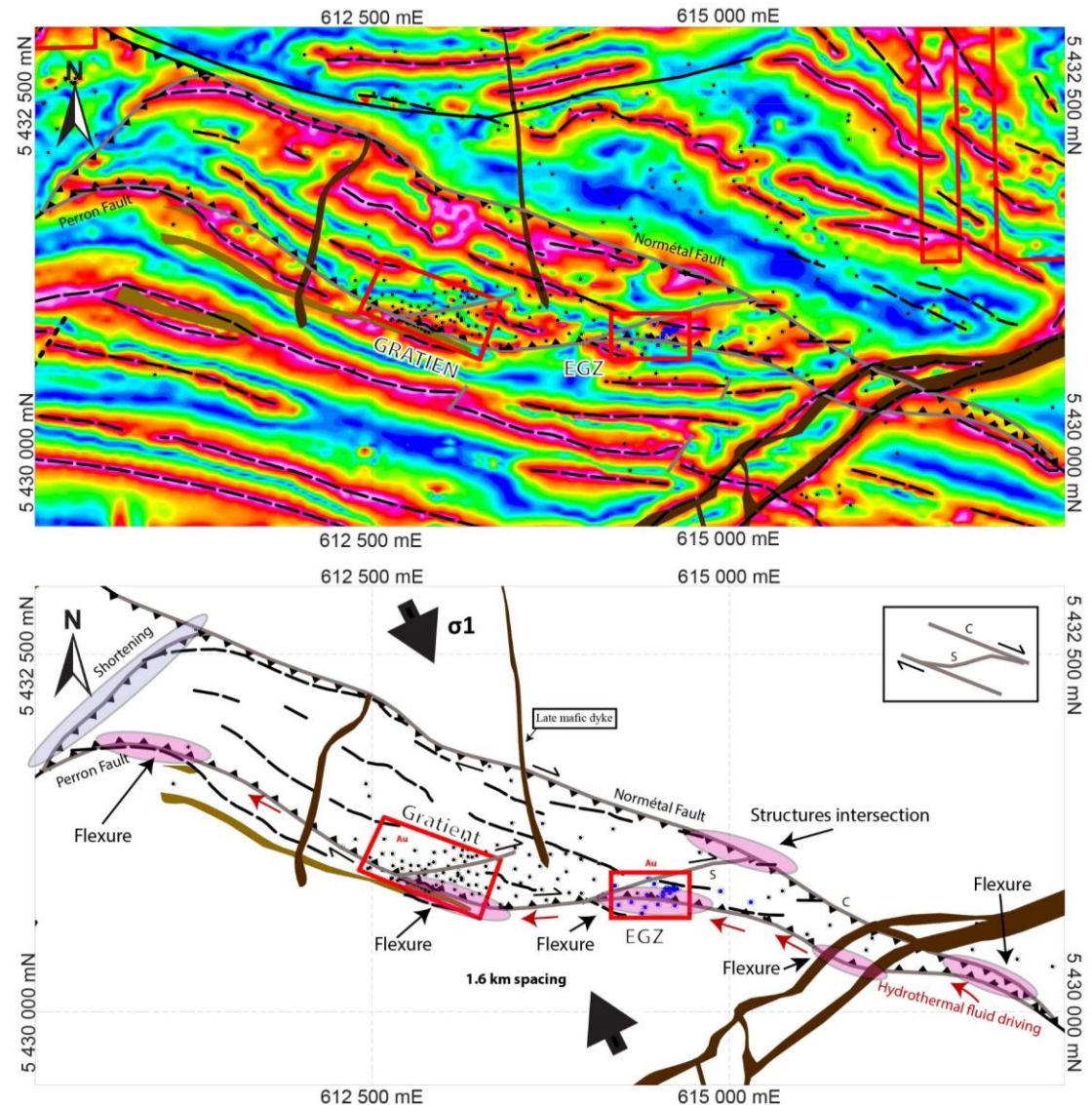




# REGIONAL TARGETS: BEAUPRE BLOCK

## Target proposal

- Flexure zones along Perron Fault
- Flexure spacing between 1.5 and 3 km
- Intersection between the Normetal fault and S-plane
- High MAG lineaments could provide major targets in the sodic rhyolite



# INVESTMENT HIGHLIGHTS

- Large 100% owned land position in mining friendly, low geopolitical risk Quebec, Canada
- More than 10 km of strike along underexplored Abitibi greenstone belt
- Regional geology and drilling suggest there is an opportunity to host multiple ore deposits of various type
- Orogenic gold and gold rich polymetallic VMS systems on the property
- Current exploration program aims to provide basis for maiden NI43-101 resource estimate on the EGZ
- Proven experienced management team of mine finders
- Tight capital structure and well capitalized
- Largest Strategic shareholder – Eric Sprott