

RESOURCES

TSX.V: GBR | OTCQB: GTBDF September 2019

DISCOVERY GROUP

NEW HIGH-GRADE GOLD
DISCOVERIES IN RED LAKE, ONTARIO

Forward Looking Statement

Except for historical information contained herein, this presentation may contain forward-looking statements including but not limited to comments regarding predictions and projections. Forward-looking statements address future events and conditions and therefore involve inherit risks and uncertainties. Although Great Bear Resources Ltd. (GBR) believes that such expectations are reasonable, there can be no assurance that such expectations will prove to be correct, and therefore actual results may differ materially from those currently anticipated in such statements. You are cautioned not to place undue reliance on any such forward looking statements, whether made in this presentation or in any question and answer period related to this presentation.

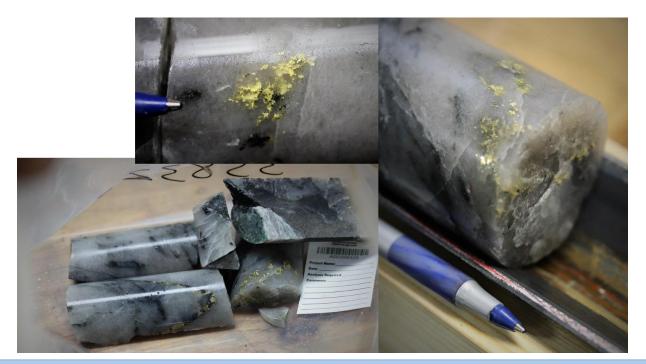
Qualified Person

Chris Taylor, P.Geo. is the Qualified Person as defined by NI 43-101 standards responsible for reviewing the technical content of this presentation.



Great Bear Resources - At A Glance

- 100% owned Dixie project in Red Lake District no royalties
- Large high grade gold system from surface, beside highway
- \$18,500,000 in treasury \$26,000,000 cash partially diluted
- **42M shares I/O** 51M shares fully diluted
- 90,000 metre drill program currently underway





Company Ownership

SHARE STRUCTURE

Shares Outstanding ~ 42,000,000

Warrants (\$0.42 - \$1.75) ~ 4,000,000

Options 3,897,000

Fully Diluted ~ 50,600,000

Cash On Hand ∼ \$18,500,000

WARRANTS		
EXPIRY DATE	EXERCISE PRICE	# WARRANTS
27-Dec-19	\$0.42	787,035
23-May-20	\$0.70	944,007
11-Sep-20	\$1.75	2,192,555
11-Sep-19	\$1.45	81,384



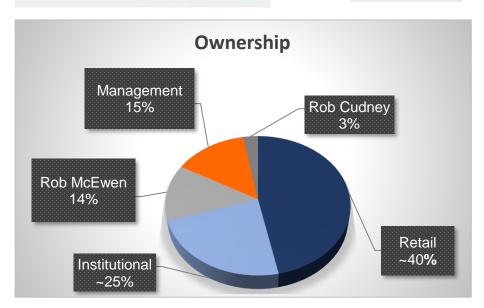
Member of the Discovery Group, companies that collectively leverage strong industry relationships, global knowledge and proven technical skills, with a history of success with several companies:













Management & Advisors – A track record of success

Chris Taylor, M.Sc. P.Geo.	20 years experience in the mining industry
President, CEO & Director	Former geologist with Imperial Metals Inc., a TSXV company from 2004 to 2009, and was instrumental in the founding of Dunnedin Ventures and Solstice Gold
Bob Singh, B.Sc., P.Geo. Director; VP Exploration	 Associated with the mineral exploration industry for over 23 years Strong technical background in evaluating and exploring gold and base metal systems and has outstanding geological, data management, computer and project management abilities
Rob Scott, CPA, CA ,CFA, Chief Financial Officer	 20 years of professional experience in accounting, corporate finance, and merchant and commercial banking Founder and president of Corex Management Inc.
Rita Bennett, B.Comm VP Corporate Communications	 18 years of corporate experience in marketing and business administration Former Director and VP Marketing for digital marketing agencies and mining companies
John Robins, P.Geo Advisor	 Former Chairman of Kaminak Gold Corp. Founder of Hunter Exploration, Stornoway Diamond Corp., Kivalliq Energy Corp., North Country Gold Corp. and Kaminak Gold Corp.
Jim Paterson, B.Comm Advisor	 19 years of corporate experience Served as a director of Kaminak Gold Corp. from 2010 to 2016, when Goldcorp acquired Kaminak
David Terry, Ph.D., P.Geo Director	 Professional economic geologist, senior executive and corporate director with over 25 years of international experience in the mineral resources sector Director of Golden Arrow Resources Corp.
Doug Ramshaw, B.Sc., (A.R.S.M) Director	 Earned B.Sc. (Hons) Mining Geology from the Royal School of Mines, Imperial College, London. 20 years experience as a senior executive and a director of several exploration companies
Tony Ricci, CPA, CA Director	 CPA with over 25 years experience Former Director and CFO of mining companies including Norsemont Mining & Keegan Resources



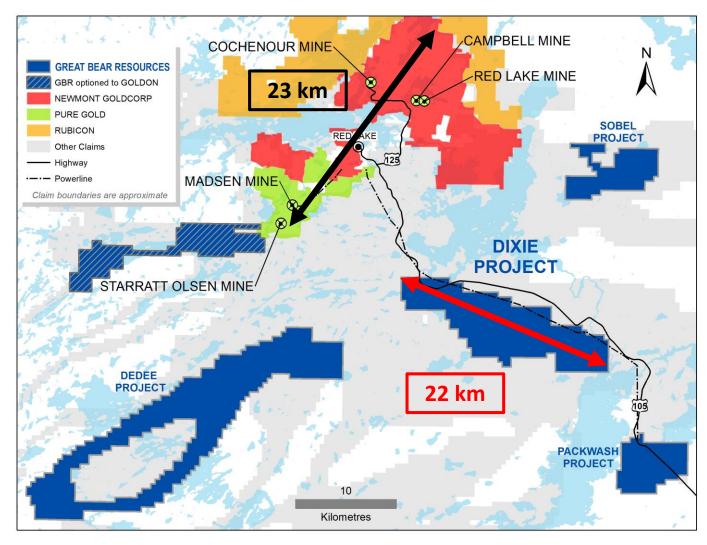








Do We Have Our Own Gold District at Dixie?



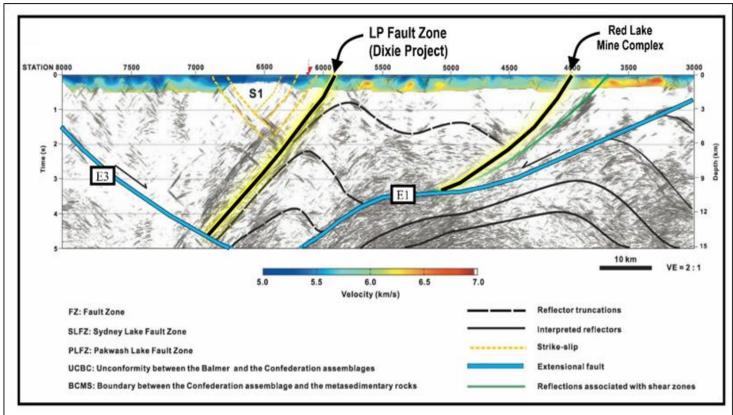
Projects are 100% owned with no royalties

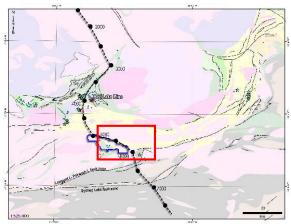
Red Lake has:

- ~30,000,000 oz gold production – 28 gold mines
- > 50,000,000 oz gold resources
- Highway access to rest of Canada/USA
- Dixie located along the main highway into town, ~ 15 mins drive
- Power and natural gas lines run through Dixie claims



Two Places in Red Lake where Large Crustal Structures Predicted to Bring Gold to Surface

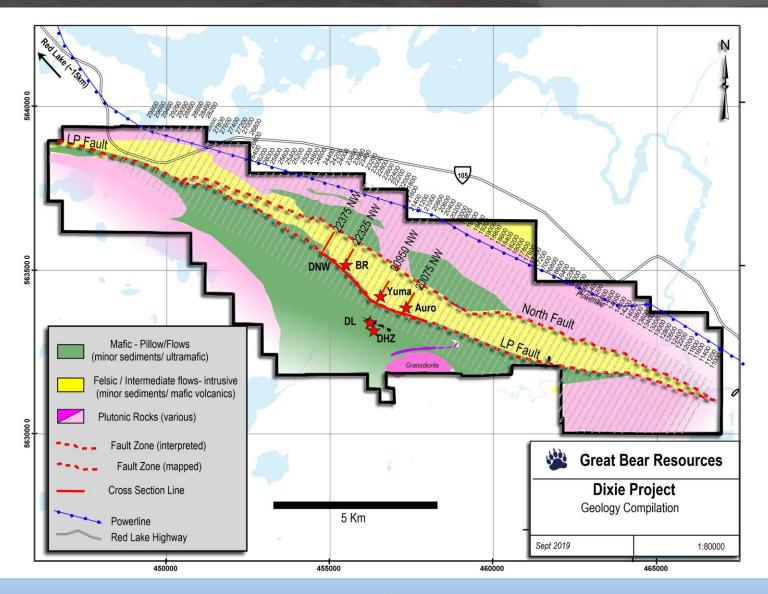




- Seismic line shot point
- Lithoprobe transect 3D traveltime tomography (Zeng and Calvert 2006)
- Identifies deep structure "unnamed fault" > 12km depth signal.
- SRK (2006) interprets a thrust fault at the same location.



LP Fault Zone – 18 Kilometre Target





"Red Lake Style" Hinge Zone: Vein Hosted, High-Grade Gold

Dixie Project: Gold Mineralization & Alteration





DHZ-003 210 g/t Au / 0.50 m



DHZ-004 341.78 g/t Au / 0.50 m delicate texture

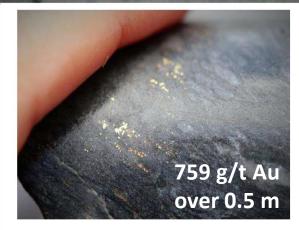


DHZ-014 - 1602.73 g/t Au / 0.7m.

The LP Fault: Disseminated High-Grade Gold

Dixie Project: LP Fault Zones

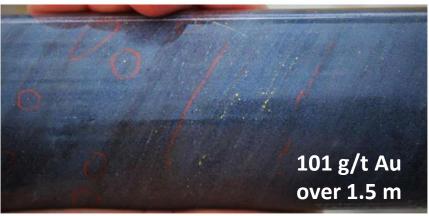




DNW-011 - gold in felsic volcanic



2003-10 hole extension – gold in felsic volcanic



BR-020 Gold aligned in foliation planes in silicified felsic volcanic



2003-10 hole extension – gold with sph & gal



Gold with strong silicificaton



Gold-Bearing Rocks at Dixie: Red Lake Style and New LP







DHZ and DL Gold



Mafic Volcanics



Marker sequence



Intense Q-Sericite alteration



Gold

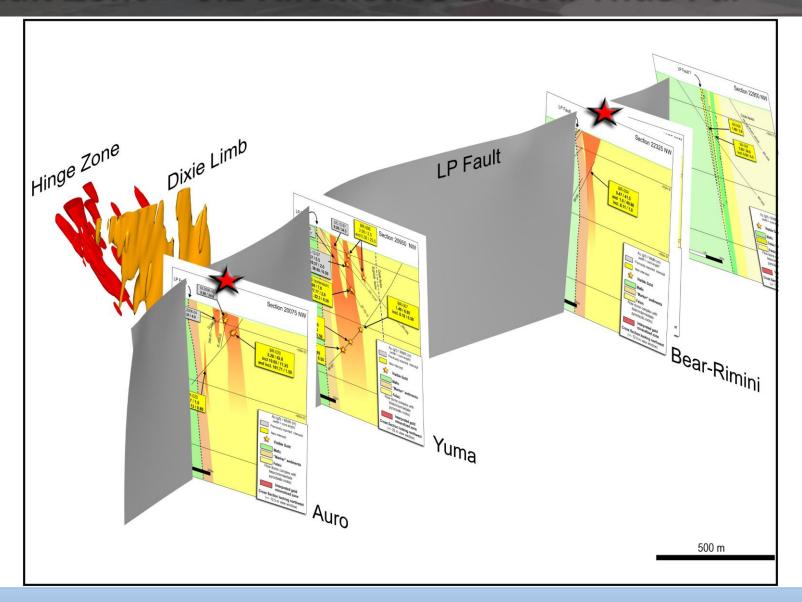


Visible gold in transposed veins and along foliation planes in Silica-albite altered felsic volcanic rocks

Mafic Volcanics

Felsic and intermediate volcanics, sediments

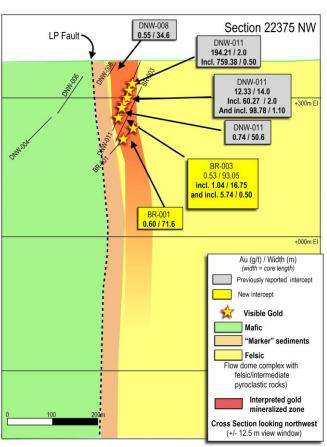
LP Fault Zone – 3.2 Kilometres Drilled Thus Far

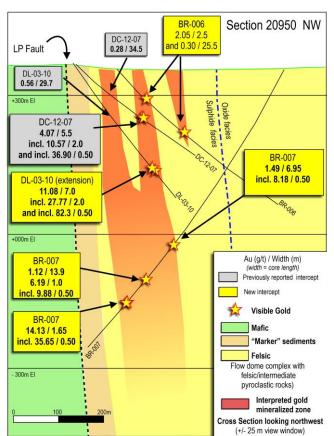


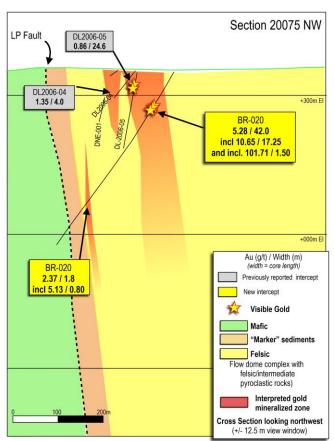


LP Fault Zone – 3.2 Kilometres Drilled Thus Far

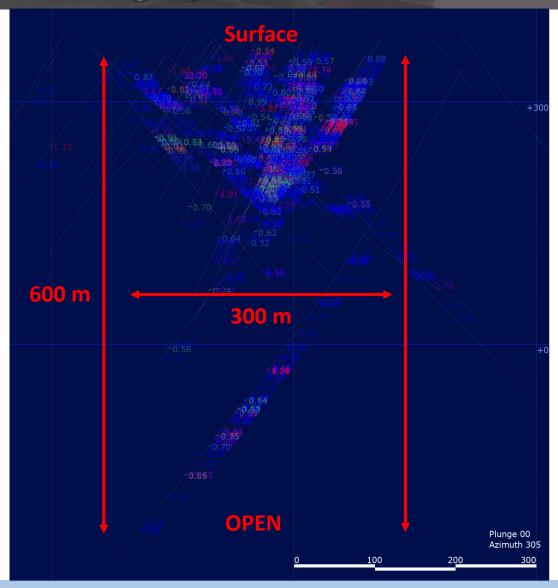




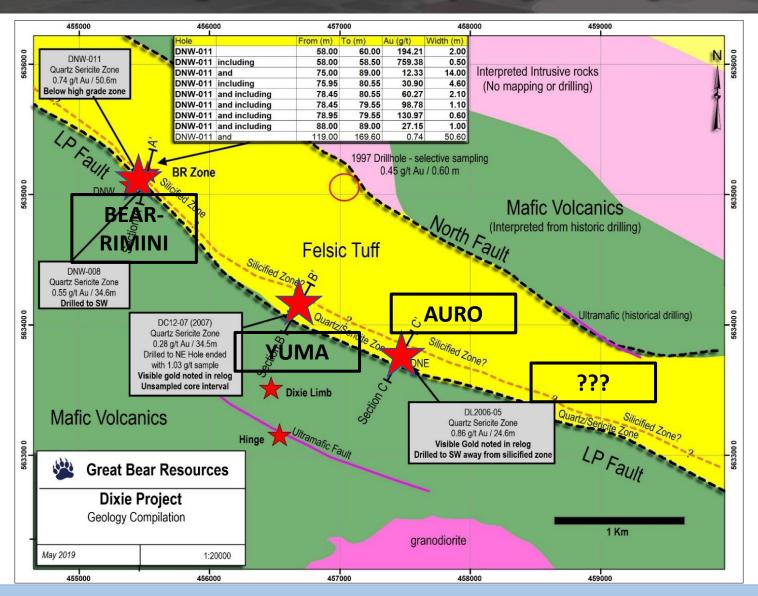




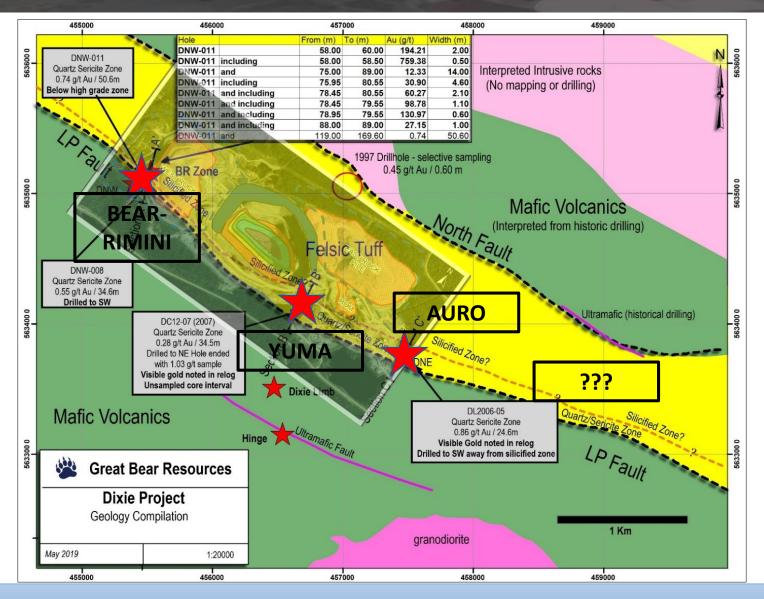
A Wide Gold-Bearing System Over Kilometres



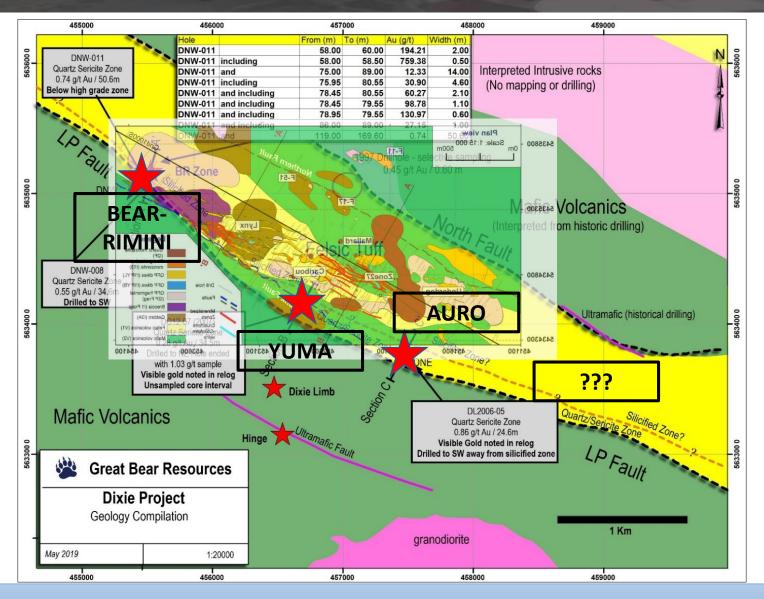




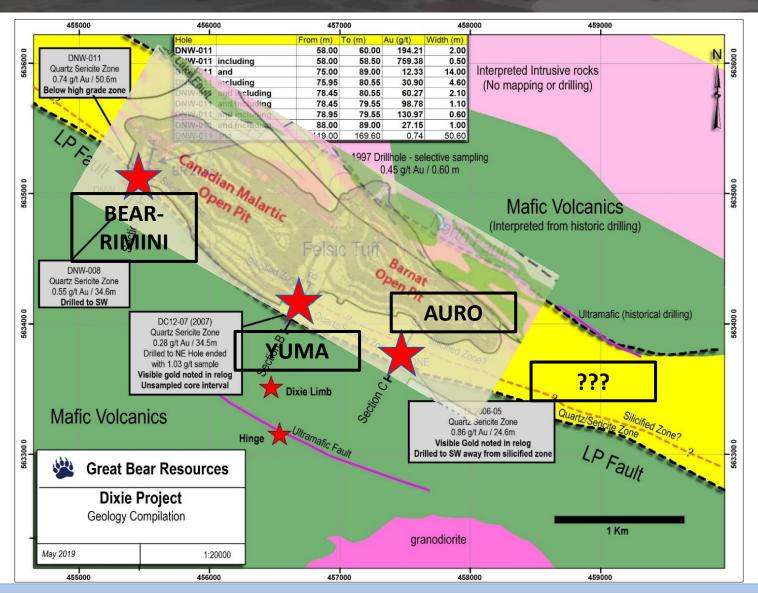
















RESOURCES

NEW HIGH-GRADE GOLD DISCOVERY IN RED LAKE, ONTARIO

TSX.V: GBR / OTCQB: GTBDF

1020-800 West Pender Street Vancouver, BC V6C 2V6

604 646 8354 info@greatbearresources.ca

www.greatbearresources.ca