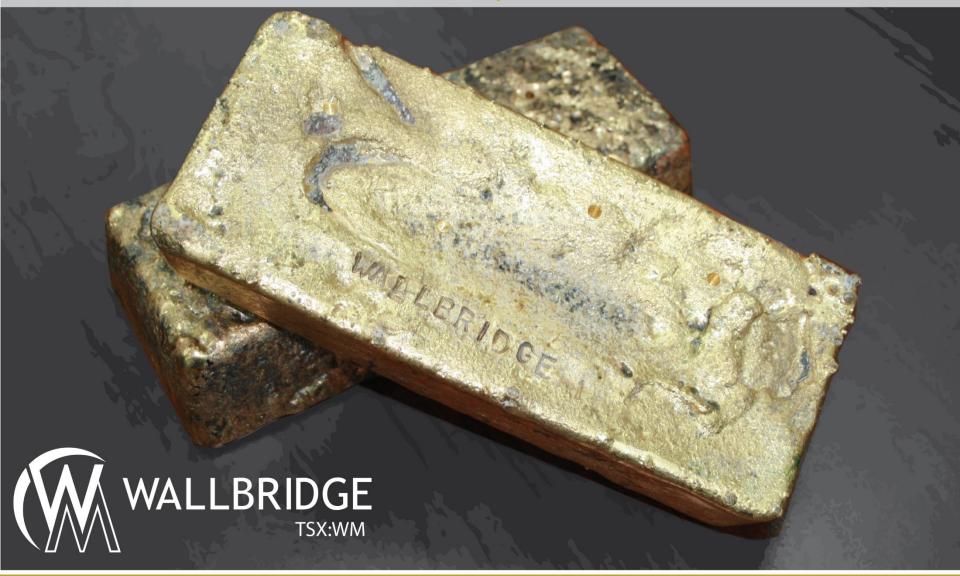
## **2019 PRECIOUS METALS SUMMIT**

## **BEAVER CREEK, COLORADO**



## **CAUTIONARY STATEMENT**



This document may contain forward-looking statements (including "forward-looking information" within the meaning of applicable Canadian securities legislation and "forward-looking statements" within the meaning of the US Private Securities Litigation Reform Act of 1995) relating to, among other things, the operations of Wallbridge and the environment in which it operates. Generally, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".

Wallbridge has relied on a number of assumptions and estimates in making such forward-looking statements, including, without limitation, the ability to acquire the necessary permits and approvals to advance the Fenelon Property toward production, the ability to safely and successfully dewater the underground workings at Fenelon, the ability to add to the existing resource base at Fenelon through drilling, the costs associated with the development and operation of its properties.

Such assumptions and estimates are made in light of the trends and conditions that are considered to be relevant and reasonable based on information available and the circumstances existing at this time. A number of risk factors may cause actual results, level of activity, performance or outcomes of such exploration and/or mine development to be materially different from those expressed or implied by such forward-looking statements including, without limitation, whether such discoveries will result in commercially viable quantities of such mineralized materials, the possibility of changes to project parameters as plans continue to be refined, the ability to execute planned exploration and future drilling programs, the need for additional funding to continue exploration and development efforts, changes in general economic, market and business conditions, and those other risks set forth in Wallbridge's most recent annual information form under the heading "Risk Factors" and in its other public filings. Forward-looking statements are not guarantees of future performance and such information is inherently subject to known and unknown risks, uncertainties and other factors that are difficult to predict and may be beyond the control of Wallbridge. Although Wallbridge has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors and risks that cause actions, events or results not to be as anticipated, estimated or intended. Consequently, undue reliance should not be placed on such forward-looking statements. In addition, all forward-looking statements in this press release are given as of the date hereof.

Wallbridge disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, save and except as may be required by applicable securities laws. The forward-looking statements contained herein are expressly qualified by this disclaimer.

Technical information in this presentation has been reviewed and approved by Marz Kord, P. Eng., M. Sc., MBA, President & CEO and Attila Péntek, P.Geo., Ph.D., Vice President Exploration who are both Qualified Persons for Wallbridge under the definitions established by National Instrument 43-101.

### **VALUE PROPOSITION**



#### Over 300 Years Experience with Operations, Exploration, and Finance

Marz Kord

President and CEO

PEng, MSc, MBA

Operations, Engineering, M&A

+30 years

**Frank Demers** 

**VP Mining & Projects** 

+18 years

PEng

Attila Péntek

**VP Exploration** 

PGeo, MSc, PhD

+12 years

**Brian Penny** 

Chief Financial Officer

CPA, CMA

+30 years

**Mary Montgomery** 

VP Finance

CPA, CA, Accountant

+20 years

Michael Pesner Director

Finance Professional +30 years

Alar Soever, P. Geo Chairman

**Geology Professional** 

+40 years

Warren Holmes Lead Director

Mining Professional +45years

Parviz Farsangi Director

Mining Professional +30 years

Darryl Sittler Director

Hockey Hall of Fame +40 years

Shawn Day Director

William Day Construction Limited +40 years

Janet Wilkinson Director

Mining & HR Professional +30 years

## **VALUE PROPOSITION**



Targeting Free Cash Flow from Operations and Growth Through Exploration and Acquisitions

3-year Goal: +60KOz Au per year sustainable Producer

5-year Goal: +100KOz Au per year sustainable Producer

# Fenelon Gold Abitibi, Quebec

#6 Mining Jurisdiction by Fraser Inst.
2018/2019 Bulk Sample:
~33,500 t of 18.5 g/t gold
Production Decision Targeted for 2020
Ongoing Exploration Success
260.4 g/t Au over 7.02 m
1.46 g/t Au over 227.80 m
17.58 g/t Au over 11.04 m

## Ni-Cu-PGMs Sudbury, Ontario

#7 Mining Jurisdiction by Fraser Inst.
World Class Infrastructure
Advanced Exploration
Large Discovery Potential

40,000ha, 3rd largest mining landholder

#### M&A Canada

Gold or Nickel-Copper-PGMs
Value Accretive
Near-Term, High Margin
Exploration, Scalable

175+ Projects Reviewed 3 Under Discussion

#### **Track Record**

Established & Successful Governance, Management and Technical Teams

Discovery Experience
Operating Experience
Financial Discipline
Corporate Social Responsibility

#### Value Catalysts

Fenelon Exploration Drilling: 60-70,000 m in 2019

**De-Risking to Production** 

**Value-Accretive Acquisitions** 

**Unlocking value of Ni-Cu-PGM Assets** 



#### **VALUE CREATION**



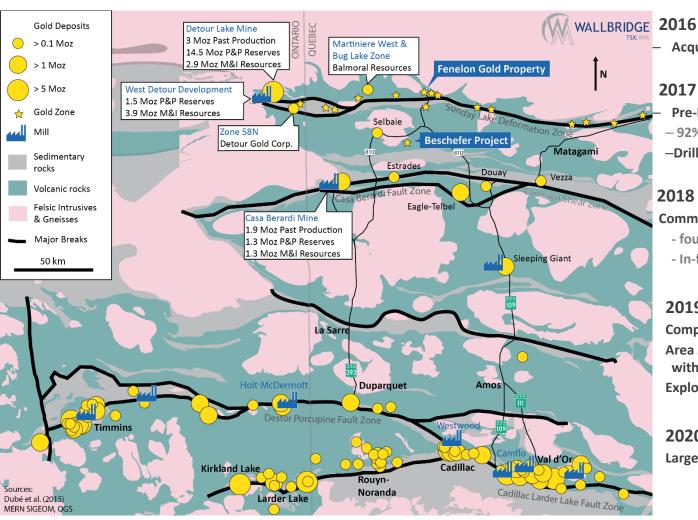
#### Wallbridge has made significant progress in advancing Fenelon since acquiring the project



## THE FENELON GOLD PROPERTY -**PROLIFIC LOCATION**



#### On the Detour trend in Quebec's prolific Abitibi



**Rapid Exploration & Development after** Acquisition

**Acquisition and Resource Estimate** 

#### 2017

**Pre-Feasibility Study Completed** 

- 92% IRR
- -Drilling: 33 DDHs, 6,348m

#### 2018

Commenced 35,000 t Bulk Sample

- four new production levels developed
- In-fill and Exploration drilling

#### 2019

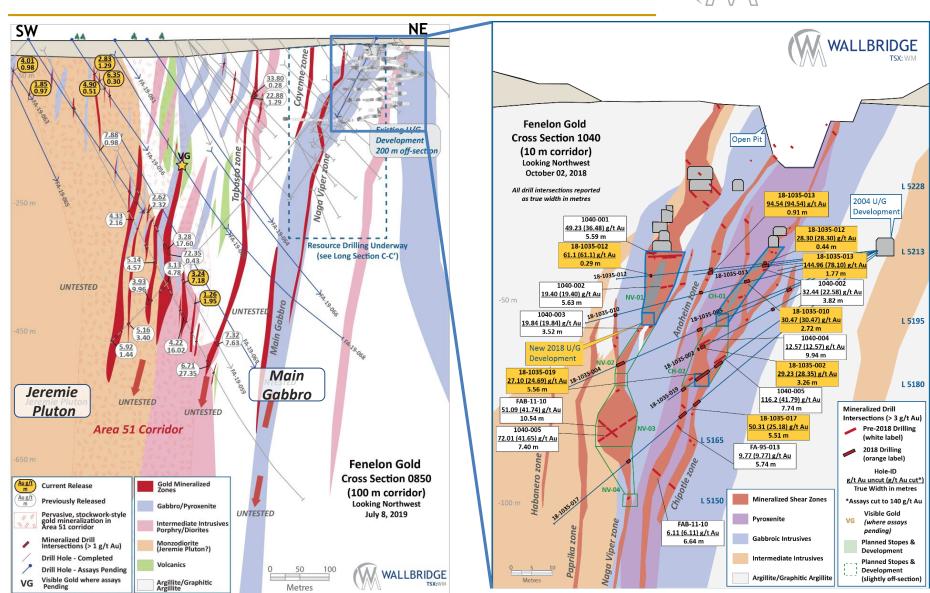
Completed 35,000 T bulk sample @18.5 gpt Area 51 Discovery: new mineralized corridor with significant gold endowment Exploration Drilling of 70,000-80,000 m

#### 2020 Plans

Large surface & underground drilling program

## TWO MINERALIZATION STYLES, ONE DEPOSIT





### **EXPANDING THE GOLD SYSTEM**



Newly discovered Area 51 corridor characterized by broad low-grade, stockwork-style gold mineralization surrounding more focused higher-grade shear zones:

1.46 g/t gold over 227.80 m in FA-19-052, including

2.81 g/t gold over 98.91 m, including

6.71 g/t gold over 27.35 m

1.23 g/t gold over 71.76 m in FA-19-059, including

3.28 g/t gold over 17.60 m, including

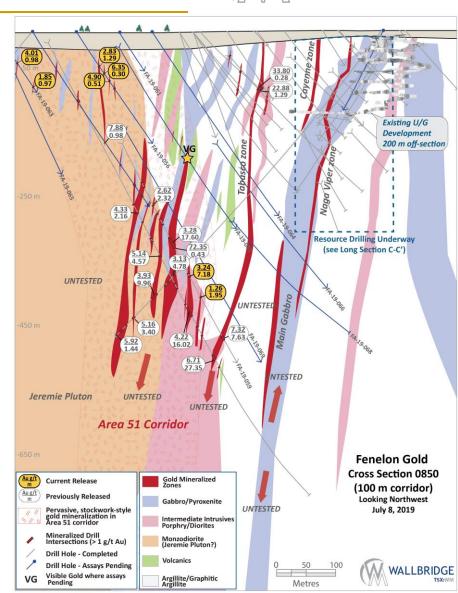
72.35 g/t gold over 0.43 m

This mineralization has been found to occur within and along the regional contact of a previously unknown southern extension of the Jeremie Pluton

Geophysical data indicates that this northwest-southeasttrending contact may extend over 2.5 km on the Property

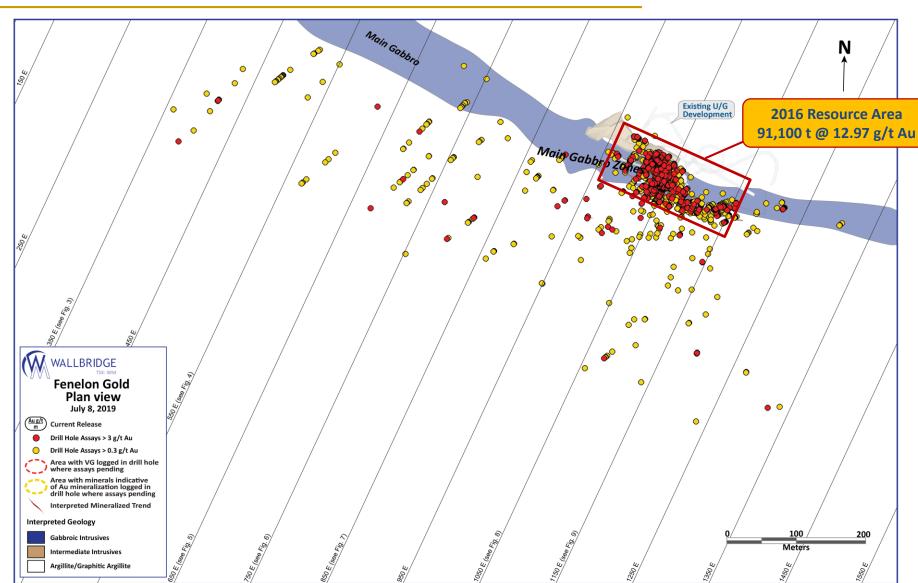
The Area 51, Tabasco and Cayenne mineralized corridors and Main Gabbro now extended down to 600-700 metre vertical depth.

Drilling with three surface and two underground drill rigs underway to follow up the Area 51 discovery and test the Tabasco, Cayenne and Main Gabbro at depth



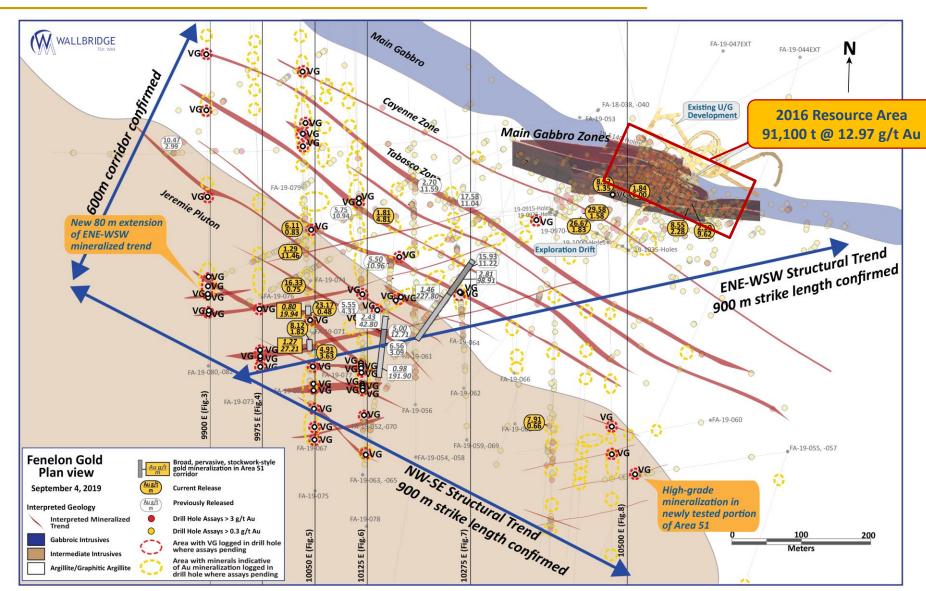
## **FENELON PLAN VIEW - PRE-WALLBRIDGE**





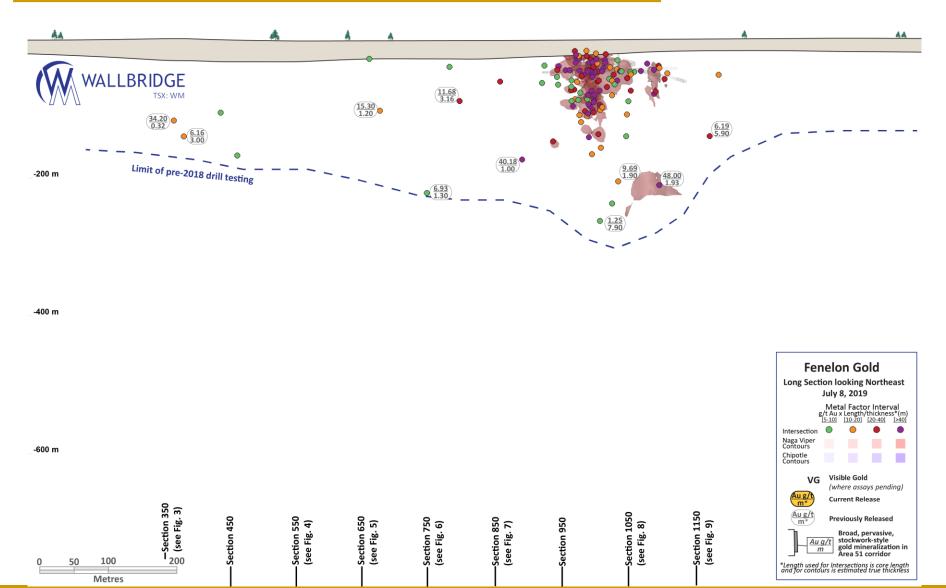
## **FENELON PLAN VIEW - CURRENT STATUS**





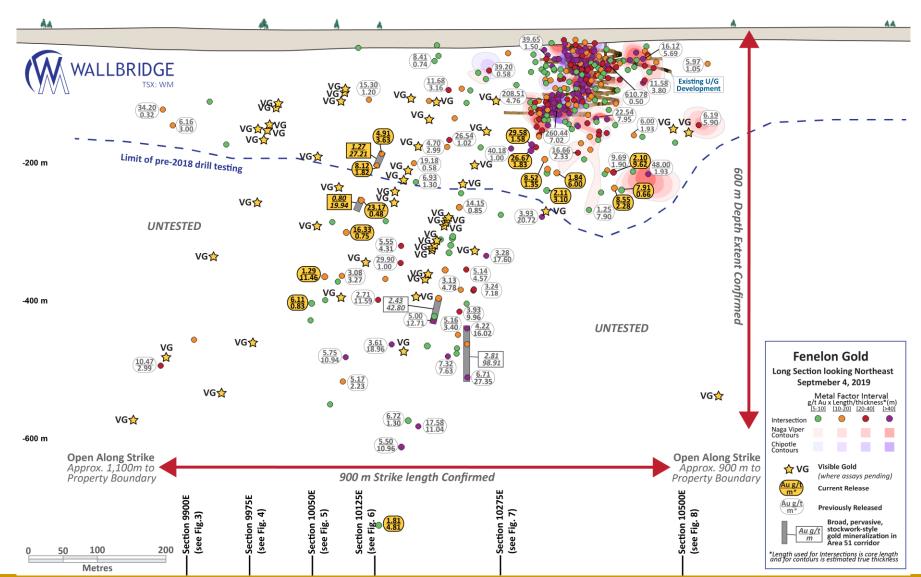
## **FENELON LONG SECTION - PRE-WALLBRIDGE**





### **FENELON LONG SECTION - CURRENT STATUS**



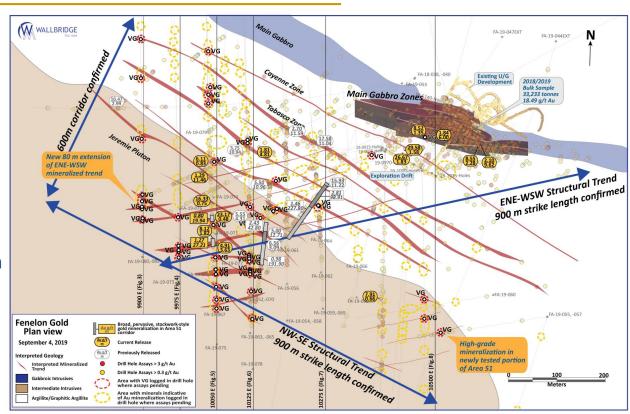


### **2019 EXPLORATION STRATEGY**



#### 2019 Program

- ~ 42,000 m completed, total of 70-80,000 m planned
- 85-90 % of budget to expand the known Fenelon gold system
- Continue 80 m step-outs to the South and West
- Test known zones down to 800 m
- Test near surface in Jeremie Pluton



#### Goals by Dec 2019

- Demonstrate > 1 Moz potential of U/G scenario
  - Continue to expand footprint of the gold system (incl. Area 51, Tabasco, Main Gabbro)
  - Continue to prove continuity in all zones
- Open pit-type resource pursuit (multi-Moz potential) by drilling Area 51 near surface
- Define Exploration targets (range of tonnes/grade) planned for Q1 2020
- Determine best targets and approach for 2020 resource in-fill drilling

# 2019/2020 EXPLORATION STRATEGY & PROGRAM



#### **2019/2020 Drill Programs**

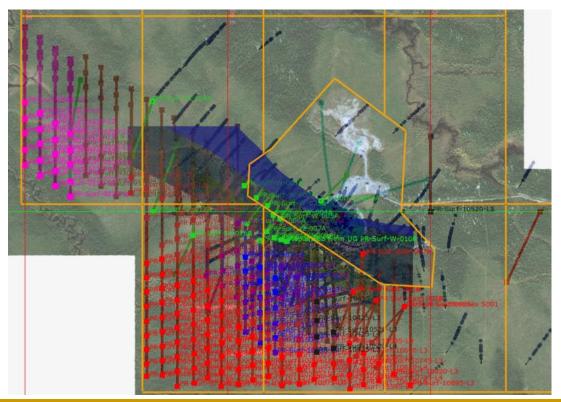
#### 1. Exploration Drilling (Ongoing and into H1 2020)

80 m step-outs expanding footprint

10-15 % of budget on testing new targets

32 permitted setups currently (~ 20,000 m)

109 setups submitted for permits (~65,000 m)



#### 2020 Program & Budget

100,000 to 120,000 m planned

#### 2020 Target

43-101 Resource Update in Q1 2021:

> 1 Moz U/G resource in Main Gabbro, mostly in Indicated category

Initial open pit and U/G resource in Area 51 and multi-Moz target defined

# 2019/2020 EXPLORATION STRATEGY & PROGRAM



#### 2019/2020 Drill Programs

2. Main Gabbro/Tabasco Resource Drilling (2020)
In-fill to 30-40 m spacing (TBD with consultants)
Down to 800 m depth to define U/G Resource
72 setups being permitted to fill in current 400 m
strike length (~ 60,000 m); may add to it depending
on additional 2019 results

#### 3. Area 51 Resource Drilling (2020)

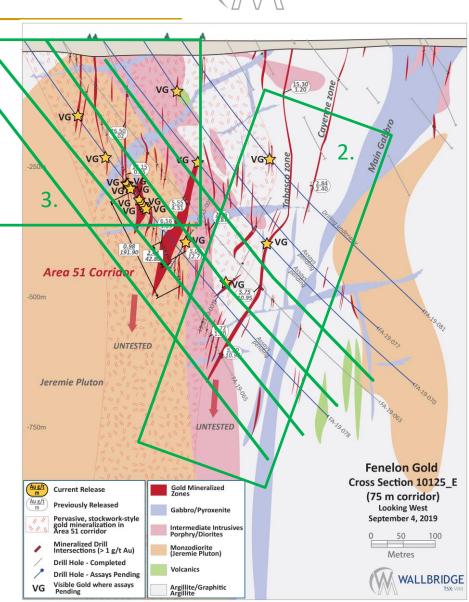
In-fill to 30-40 m spacing

Down to 300 m depth to define Open Pit Resource

Area/meterage to be determined by Dec 2019

Resource drilling (2.) targeting the deep Main Gabbro will achieve some of the Area 51 resource drilling as well

**Efficient drilling** approach testing entire mineralized corridor » **low \$/oz discovery cost** 



#### **2019 CATALYSTS**



#### **Fenelon Gold**

- 70,000-80,000 m metres of exploration drilling with two main goals:
  - Resource Growth: Add resources in the Main Gabbro area near existing underground infrastructure
  - Demonstrate Size Potential: Expand the known footprint of the Fenelon Gold System
- Second bulk sample to test newly-discovered zones and mining methods within the Fenelon Main Zone contingent on completion of an Environmental Impact Study (EIS)
- Continue the permitting process for the production at Fenelon including continual discussions with First Nation and stakeholder communities

#### **Gold Strategy**

Work towards the long-term goal of +100,000-ounce annual gold production

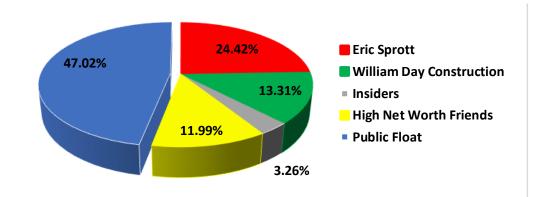
#### **Cu-Ni-PGM Strategy**

- Unlock the value of Cu-Ni-PGM assets in Sudbury
- Continue joint-venture opportunities without loss of focus on gold strategy
- Continue to review other value-accretive assets

# WALLBRIDGE SHARE STRUCTURE AND CORPORATE DIRECTORY



SHARE STRUCTURE as at September 4, 2019	
Issued & Outstanding	497.1M
Omnibus Share Based Compensation Plan and Stock Options	14.0M
Warrants	13.1M
Fully Diluted	524.2M
Share Price	\$0.365



#### FOR FURTHER INFORMATION

Marz Kord, President & CEO 705-682-9297 ext. 251 mkord@wallbridgemining.com



#### FENELON DEVELOPMENT

Quebec's Next Gold Producer

## SUDBURY EXPLORATION

Joint Venture Funded Drilling

## PROJECT EVALUATION

Value Accretive
Acquisition
Opportunities



