

SEPTEMBER 2019

High Grade Gold in North America

TSX-V:HIGH



HIGHGOLD

Forward Looking Statements

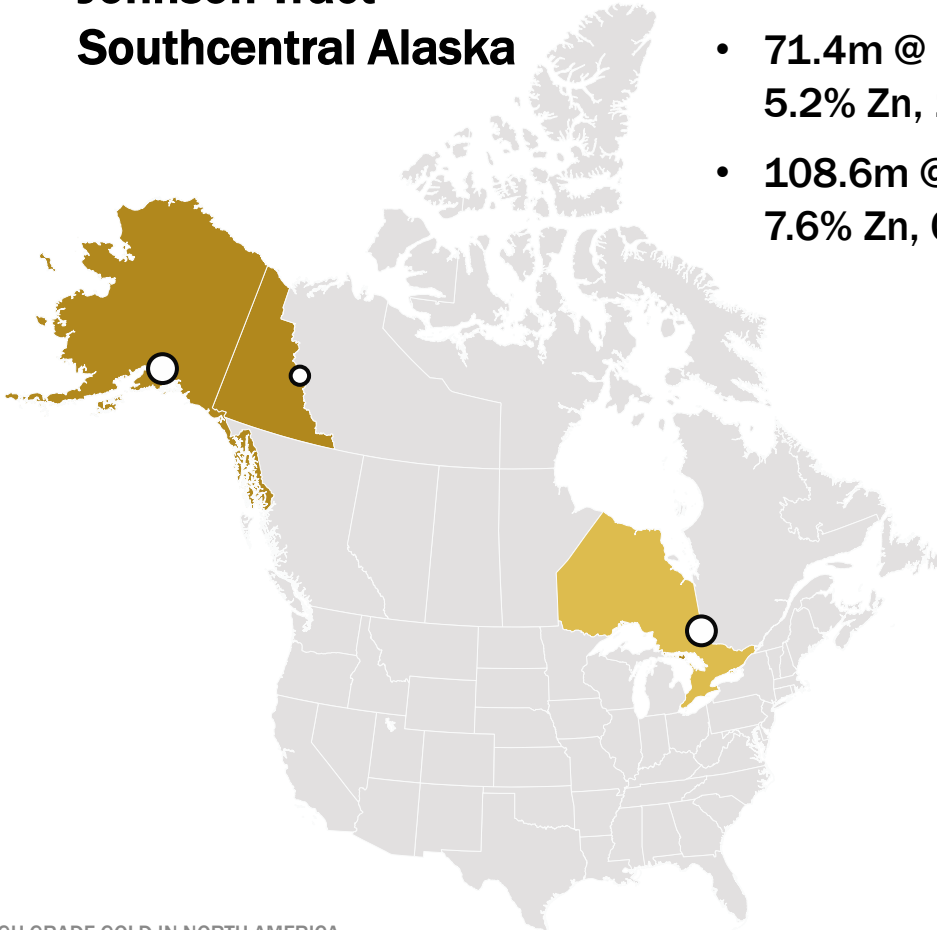
Forward looking statements: This presentation contains certain “forward-looking information within the meaning of Canadian securities legislation and “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively “forward looking statements”) concerning HighGold’s plans for its properties, operations and other matters. Forward-looking statements include predictions, projections and forecasts and are often, but not always, identified by the use of words such as “seek”, “anticipate”, “believe”, “plan”, “estimate”, “forecast”, “expect”, “potential”, “project”, “target”, “schedule”, “budget” and “intend” and statements that an event or result “may”, “will”, “should”, “could” or “might” occur or be achieved and other similar expressions and includes the negatives thereof. All statements other than statements of historical fact, including, without limitation, statements regarding potential mineralization, the estimation of mineral resources, the realization of mineral resource estimates, interpretation of prior exploration and potential exploration results, the timing and success of exploration activities generally, the timing and results of future resource estimates, permitting time lines, metal prices and currency exchange rates, availability of capital to HighGold, government regulation of exploration operations, environmental risks, reclamation, title, statements with respect to the future price of gold and other metals, and future plans and objectives of HighGold are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are based on a number of material factors and assumptions. Important factors that could cause actual results to differ materially from HighGold’s expectations include actual exploration results, changes in project parameters as plans continue to be refined, results of future resource estimates, future metal prices, availability of capital and financing on acceptable terms to HighGold, general economic, market or business conditions, uninsured risks, regulatory changes, defects in title, availability of personnel, materials and equipment on a timely basis, accidents or equipment breakdowns, delays in receiving government approvals, unanticipated environmental impacts on operations and costs to remedy same, and other exploration or other risks detailed herein and from time to time in the filings made by the Company with securities regulators. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ from those described in forward-looking statements, there may be other factors that cause such actions, events or results to differ materially from those anticipated. There can be no assurance that forward-looking statements will prove to be accurate and accordingly readers are cautioned not to place undue reliance on forward-looking statements.

Two Exceptionally High-Grade Gold Assets

- **Johnson Tract**
Southcentral Alaska

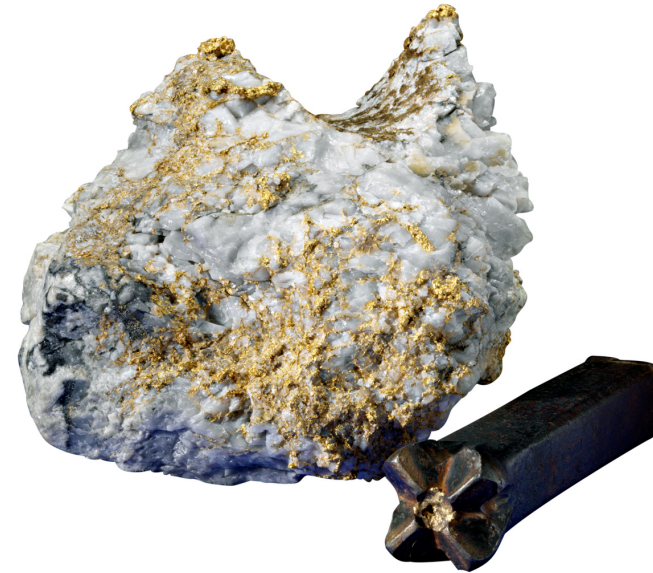
Historical Drill Results:

- 71.4m @ 20.9 g/t Au, 5.2% Zn, 1.2% Cu
- 108.6m @ 10.4 g/t Au, 7.6% Zn, 0.7% Cu



- **Munro Croesus**
Timmins region, Ontario

Croesus Mine Sample
(>10,000 opt)



Capitalization Structure

Upon Listing & Close of Private Placement

Pro-Forma on Listing

Issued & Outstanding

33.1 million

Warrants

13.9 million*

Options

2.6 million

Fully Diluted

49.0 million

Market Capitalization

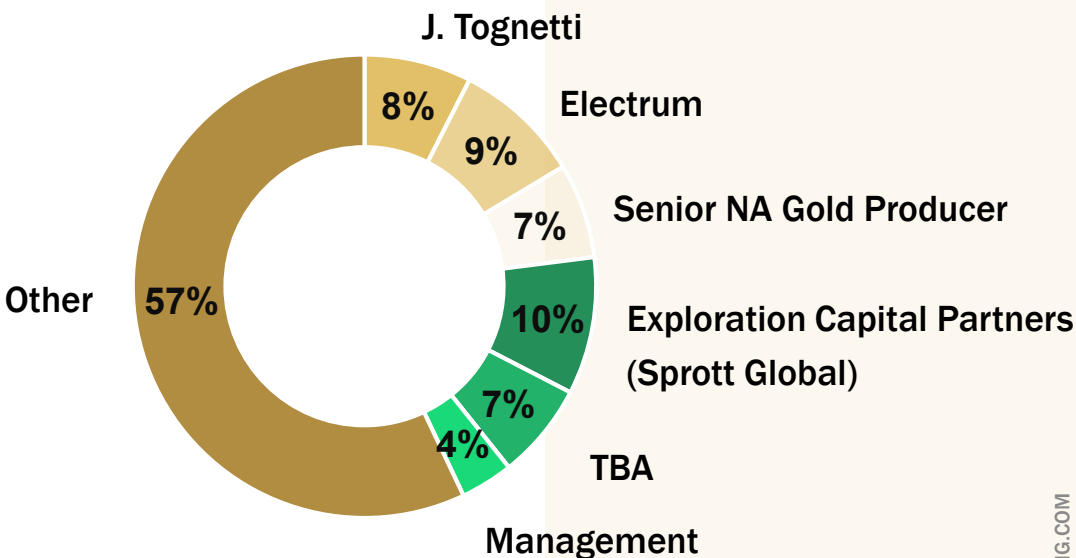
C\$??M

Initial Raise

C\$7.85M

*Warrants: 8.5M @ \$0.70, 4.9M @ TBD and 1M @ \$0.45 Expiring 2yrs, 4yrs and 5yrs respectively

Pro-Forma Major Shareholders



HighGold Management



Darwin Green, MSc, PGeo
| President & CEO, Director

25 years' industry experience in the US, Canada, and Latin America, with 15 years in Sr. management advancing mineral deposits in Alaska. Business & capital market strength, exploration acumen and jurisdiction knowledge.



Ian Cunningham-Dunlop, B.ASc, PEng
| VP Exploration

Seasoned mining executive with over 30 years' experience in domestic/international mineral exploration and project development. Major successes include role as VP Exploration for Fronteer Gold, acquired by Newmont for \$2.3 billion.



Aris Morfopoulos, B.Comm
| CFO, Director

Aris Morfopoulos is a corporate manager and accountant with over 25 years' experience. He has worked as a CFO, senior executive and director of several of junior resource companies since 1994.



Naomi Nemeth, B.Sc, MA
| VP Investor Relations

Has served as Senior Management, CEO, and Director with various junior mining companies. Seasoned Investor Relations professional with more than 25 years' experience.

Board of Directors



Mike Cinnamond, CPA, LL.B
| Director (Independent)

Currently Sr VP of Finance and CFO for B2Gold. Prior to B2Gold, he was an audit partner at PWC where he was the BC Resources Leader for the Mining and Resource practices.



Lance Miller PhD
| Director (Independent)

Currently VP Natural Resources for NANA Regional Corporation, one of 12 Alaska native regional corporations. Influential Alaskan with 30 years' in the minerals industry throughout North America as well as in Asia, Russia and Africa.



Michael Gray, MSc
| Director (Independent)

Leader in capital markets and the global mining sector. Mining Analyst for 14 years, recently as Team Head, Canada and Managing Director for Macquarie Capital Markets. Extensive technical experience with junior & senior mining Cos.

Previous Slide

Darwin Green, MSc, PGeo | President & CEO, Director

Aris Morfopoulos, B.Comm | CFO, Director

Johnson Tract

An Exceptional Opportunity

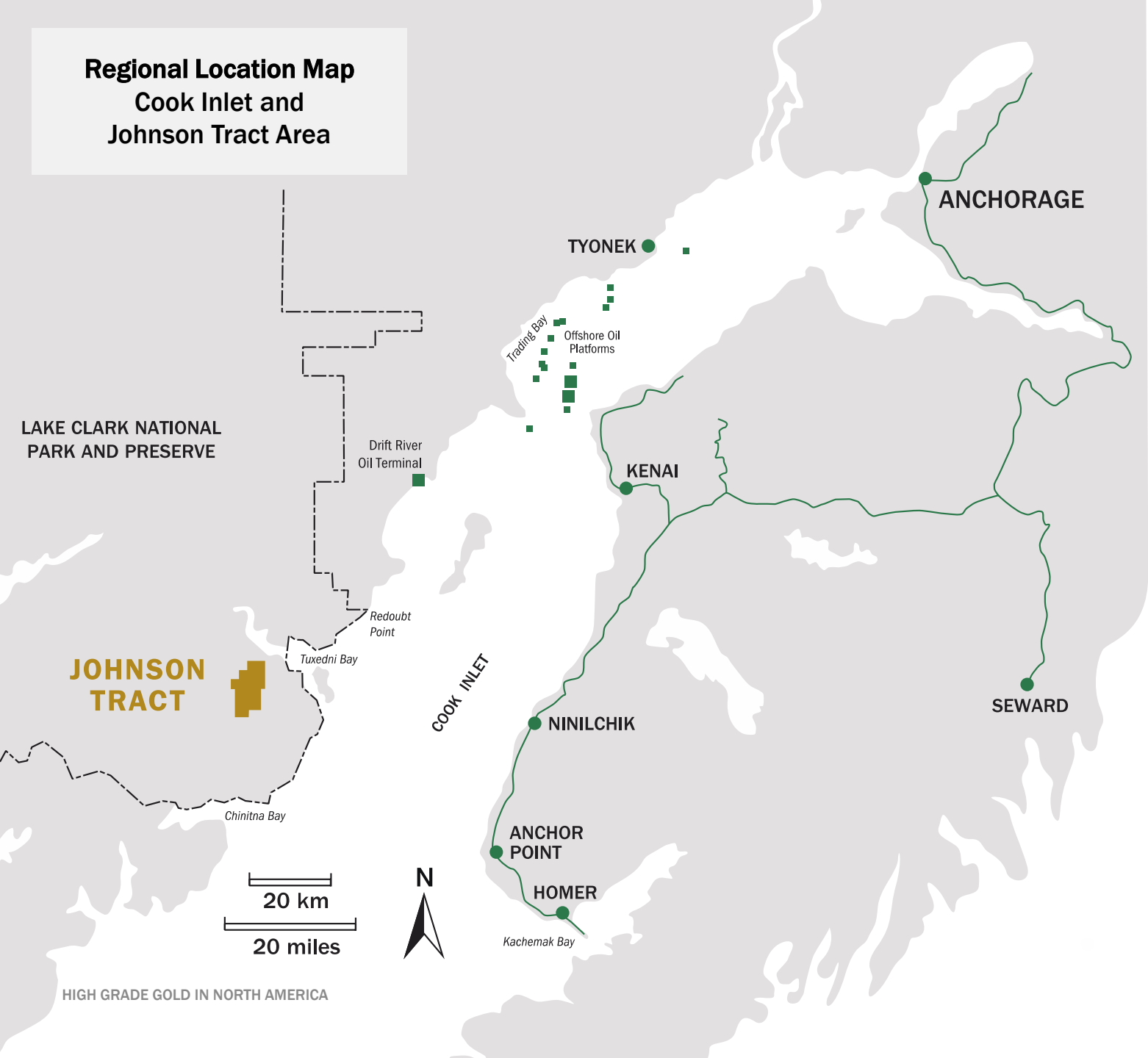
- **“Off-the-market” and no work for 25 years**
- **88 drill holes for 26,840 meters (1982-1995)**
- **Historical resource (>0.5 oz/t gold equivalent*)**
- **Major engineering & mining studies to direct ship ore to Premier mill in Stewart, BC (Westmin Resources, 1994/95)**
- **Tremendous exploration upside, with multiple underexplored satellite prospects – a regional play**

* Historical estimate prepared prior to establishment of NI 43-101 guidelines and reporting standards; for more info see Technical Report for Johnson Tract Project, June 9, 2019

Deal Terms

- **Agreement with CIRI – Cook Inlet Region Inc. an Alaskan Native Corporation**
- **Annual lease payments of \$75,000 for years one through five, escalating to \$150,000 from year six onwards**
- **US\$10M in expenditures over 10 years with min. US\$7.5M in the first 6 years**
- **Upon completion of a feasibility and decision to construct mine, CIRI has one time back-in right to 25% participating interest**
- **NSR royalties payable to CIRI of 2% to 3% on base metals and a gold price adjusted NSR royalty of 2.5% to 4%**

Regional Location Map
Cook Inlet and
Johnson Tract Area

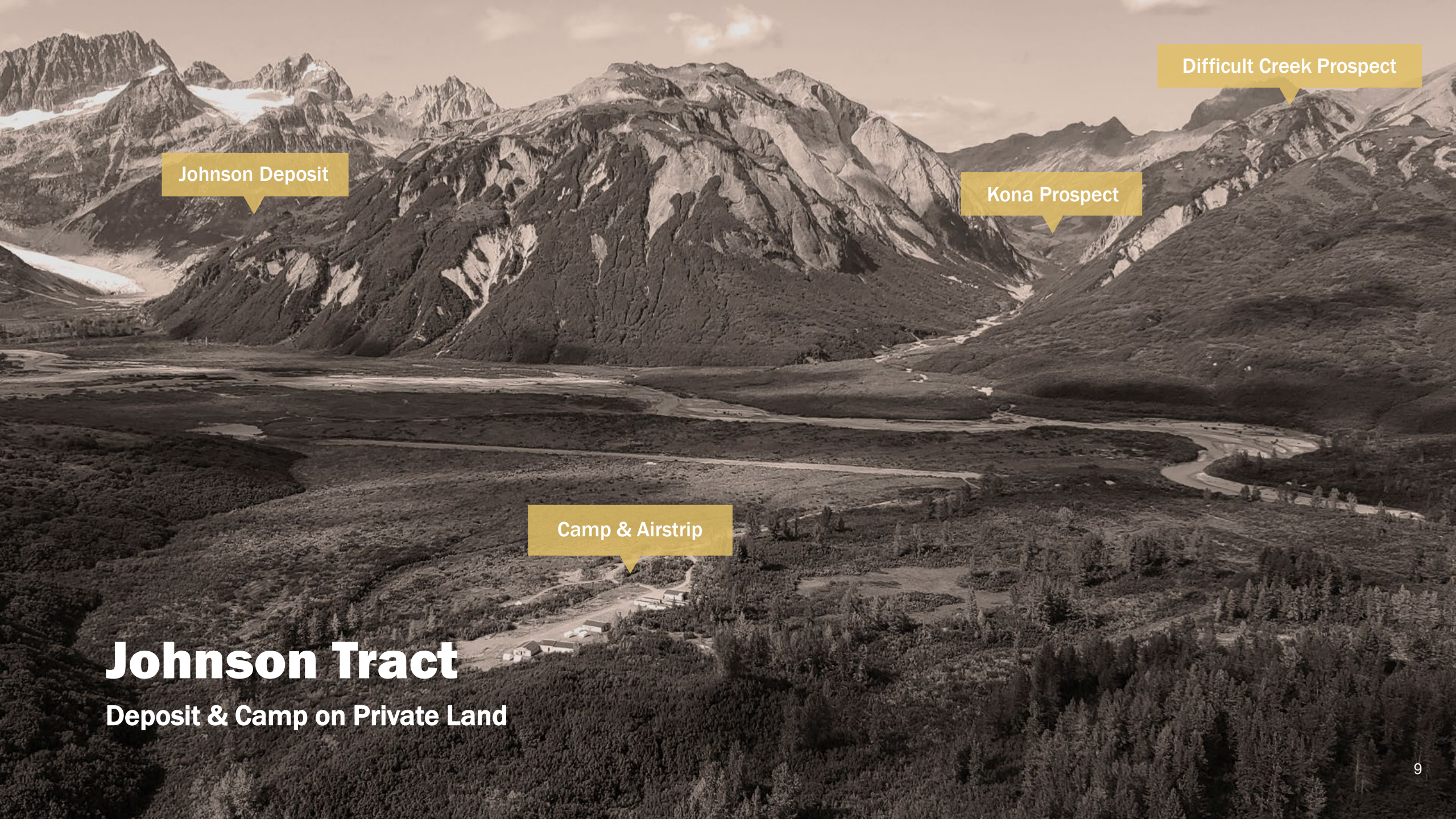


Johnson Tract

Southcentral, Alaska



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An aerial photograph of a mountain valley. In the background, there are large, rugged mountains with some snow patches. A river winds through the valley floor. In the foreground, there is a dense forest. A small campsite with several buildings and an airstrip is visible in the lower center. Four yellow callout boxes with black text point to specific locations: 'Johnson Deposit' on the left mountain, 'Kona Prospect' on the right mountain, 'Difficult Creek Prospect' on the far right mountain, and 'Camp & Airstrip' pointing to the campsite in the foreground.

Johnson Deposit

Difficult Creek Prospect

Kona Prospect

Camp & Airstrip

Johnson Tract

Deposit & Camp on Private Land

An aerial photograph of a vast mountain valley. A winding river flows through the lower left portion of the image. A straight road or path cuts across the middle of the valley. In the background, rugged mountains rise, and a body of water is visible in the distance. Two yellow callout boxes with black text are overlaid on the image. The first box, labeled 'Pacific Ocean', points to the distant water. The second box, labeled 'Camp & Airstrip', points to a small cluster of buildings and a flat area near the road.

Pacific Ocean

Camp & Airstrip

Johnson Tract

10 Miles to Tidewater – Road & Port Easement Rights



Mineralization

High-Grade Au, Zn, Cu, Pb, Ag

- Polymetallic gold deposit
- Submarine volcanic host rocks – Jurassic felsic pyroclastics
- Epithermal to VMS characteristics
- Tabular silicified body with a stockwork of quartz-sulphide veins and brecciation, surrounded by widespread zone of anhydrite
- Potential analogues (Hod Madden/feeder to Eskay-like VMS)

Johnson Tract Deposit Drill Intersections

Historic drilling (1982 to 1993)

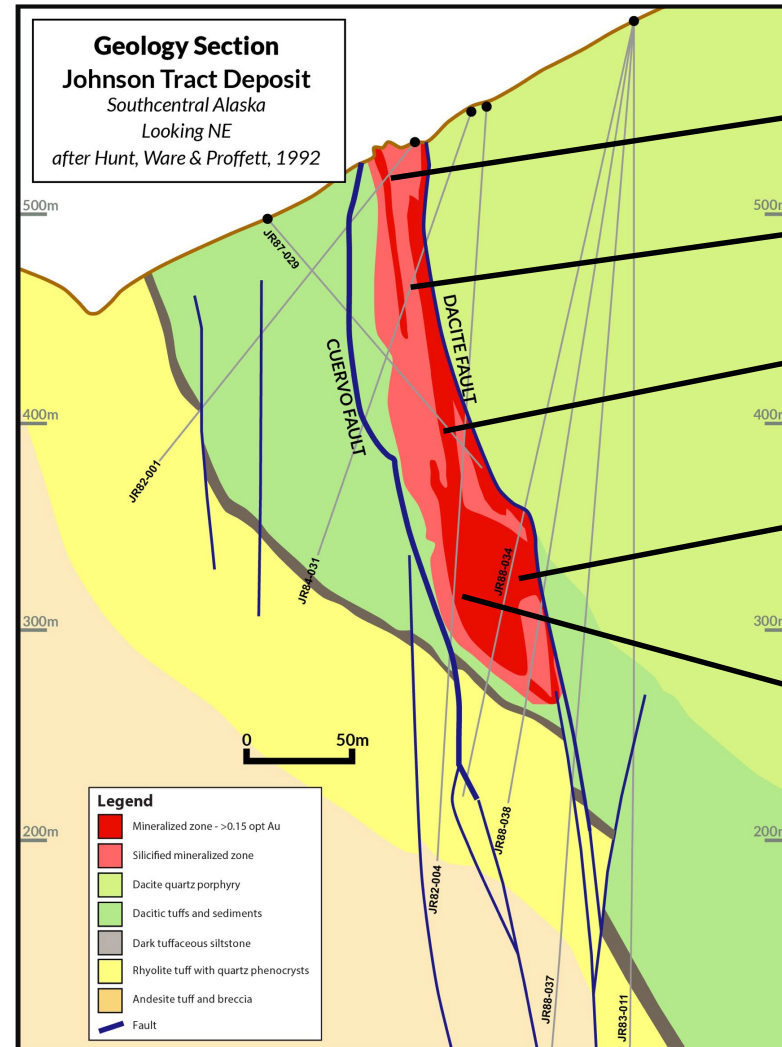
Drillhole	Length (meters)	Gold g/t	Zinc %	Copper %	Lead %	Silver g/t	AuEq g/t	AuEq x M
JR82-04	108.6	10.4	8.1	0.7	2.0	7.6	17.8	1932
includes	12.0	67.4	18.6	0.9	2.6	9.3	76.7	920
JR82-07	36.0	13.4	3.6	0.4	0.2	2.0	15.6	560
JR83-12	27.2	15.2	7.0	1.2	0.2	11.5	25.0	679
includes	9.9	40.6	11.5	1.8	0.0	24.8	60.1	595
JR84-31	61.3	4.9	7.5	0.5	0.5	6.5	11.0	674
JR88-34	71.4	20.9	9.8	1.2	1.5	5.2	27.4	1953
includes	8.9	88.5	22.1	5.6	0.1	9.2	104.1	927
JR93-65	99.7	10.1	6.7	0.9	1.3	6.3	17.0	1690
includes	13.8	27.0	10.8	1.5	1.3	3.5	32.7	451
JR93-68	112.2	10.3	6.3	0.7	1.5	5.0	15.6	1752
includes	8.0	39.2	12.7	1.1	2.4	9.6	48.9	391
JR93-69	59.0	14.2	9.1	1.0	2.2	4.4	20.0	1183
includes	9.0	51.6	22.2	3.0	0.9	6.9	61.9	557

Reported as drilled width (true widths less). Gold Equivalent ("AuEq") based on \$1250/oz Gold, \$16/oz Silver, \$1.20/lb, \$3.00/lb Copper, \$1.00/lb Lead.

Johnson Tract Deposit

Cross Section

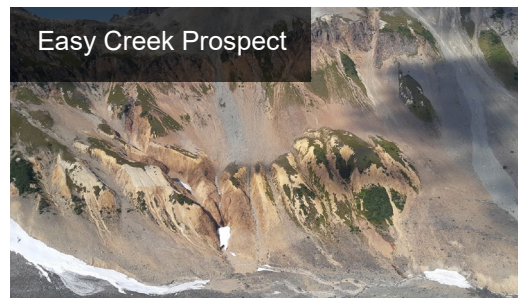
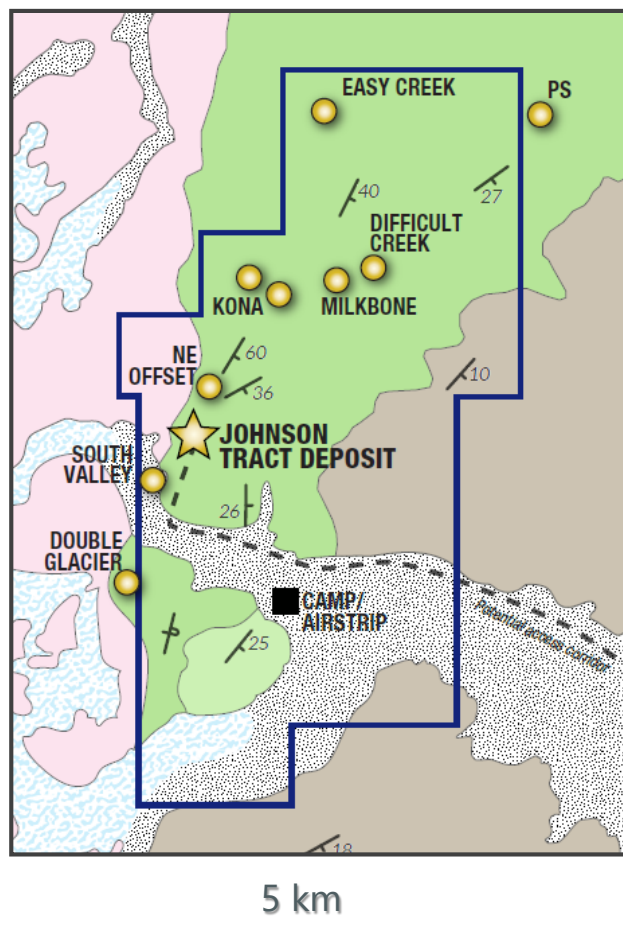
- 275m vertical extent
- 25 to 50m true width
- Flattened pipe/lens geometry
- Bottom of deposit faulted off
- offset 500 to 800m to NE



Historic drilling (1982 to 1993)

- 25.6m @ 1.7g/t Au, 5.2% Zn, 0.3% Cu
- 61.3m @ 4.9g/t Au, 7.5% Zn, 0.5% Cu
- 98.8m @ 2.0g/t Au, 7.1% Zn, 0.4% Cu
- 71.4m @ 20.9g/t Au, 5.2% Zn, 1.2% Cu
Incl. 8.9m @ 88.5g/t Au, 9.2% Zn, 5.6% Cu
- 108.6m @ 10.4g/t Au, 7.6% Zn, 0.7% Cu
Incl. 12m @ 67.4g/t Au, 9.3% Zn, 0.9% Cu

Widespread Alteration and Mineralization



Johnson Tract

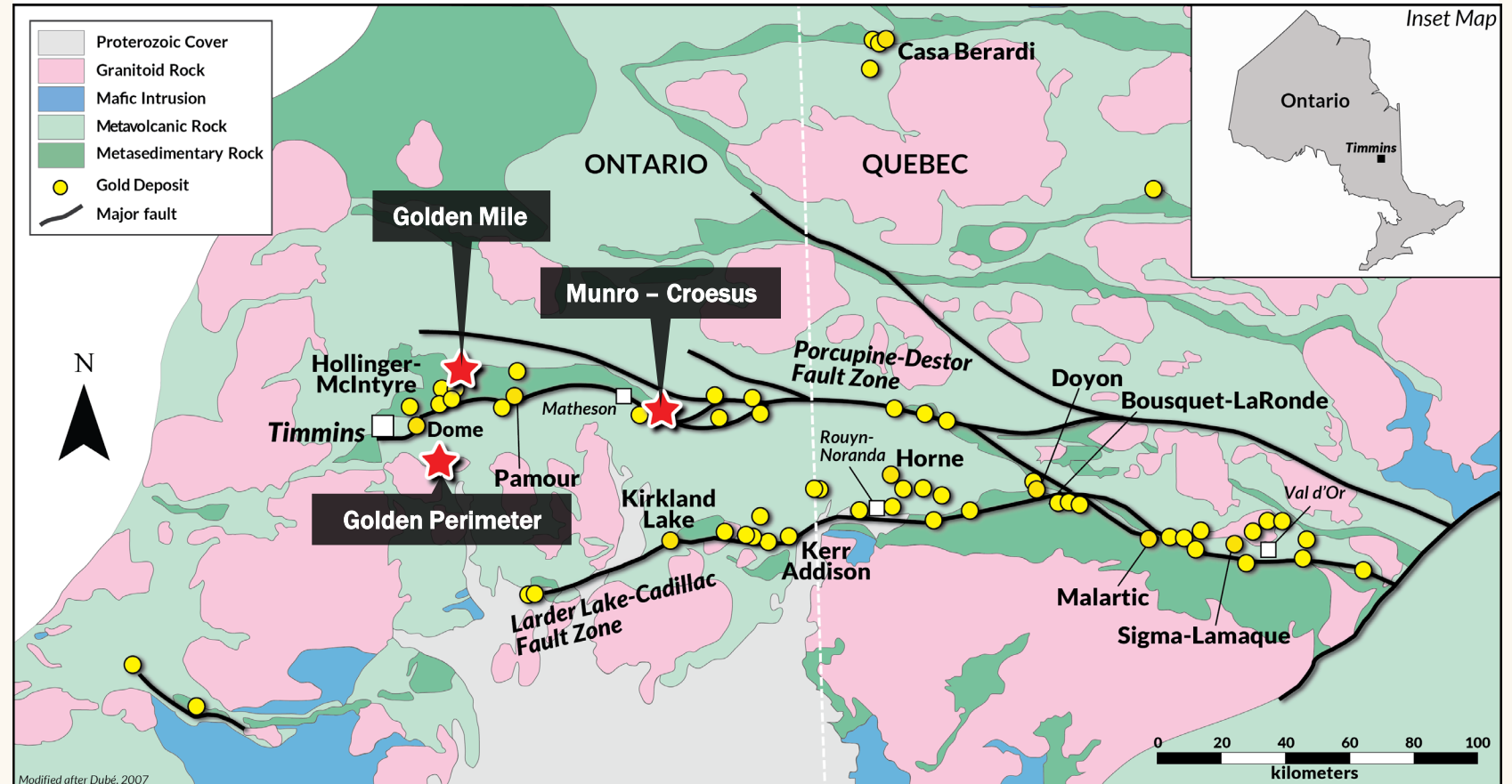
Plans and Opportunities

1. Q3 2019 Drill Program – deposit definition and expansion
2. Generate first NI43-101 compliant Resource Estimate
3. Systematic property-wide drill target generation, including mapping, sampling, and geological modelling
4. Potential for other ‘pipes’ within Johnson Deposit alteration zone
5. Test NE Fault Offset Target (2020)
 - offset continuation of Johnson Deposit ~600m to NE
 - similar mineralization intersected in historic wide spaced holes
 - >10 g/t Au over 3.1m and open to depth

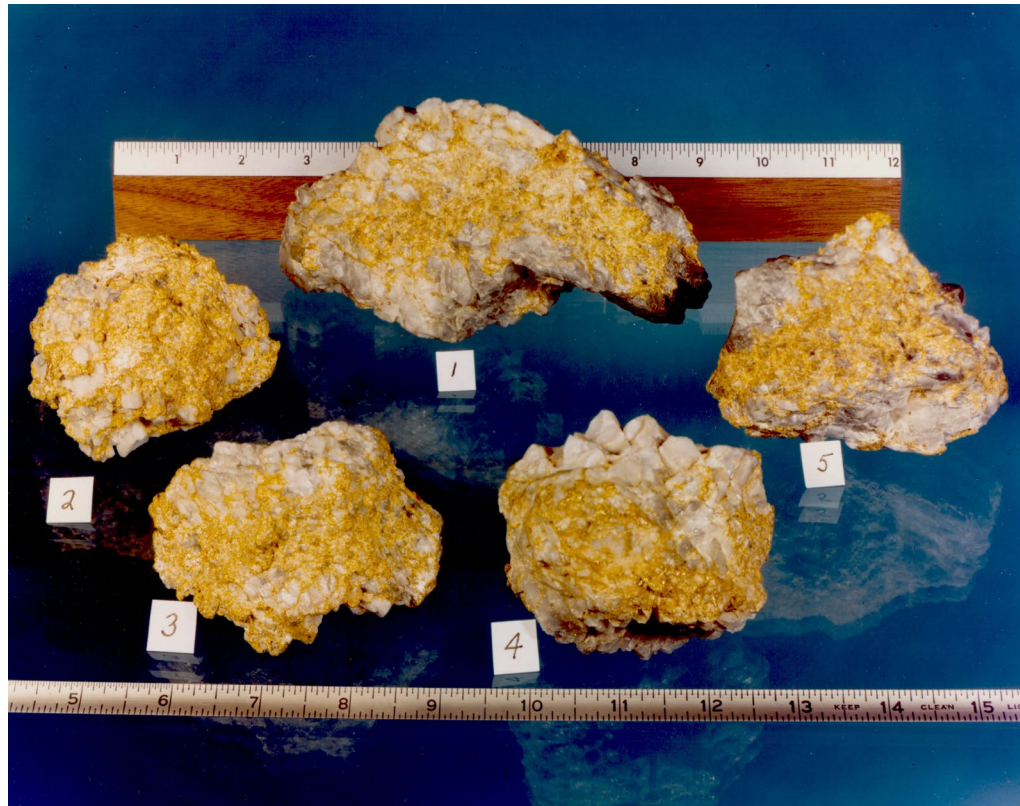
Timmins Gold Camp

In good company

- Over 110 Million Ounces Gold Production along Porcupine-Destor Fault
- Large land package in Canada's #1 gold belt
- 3 Properties totaling over 200 km²



Croesus Mine & Beta Hunt Mine Comparisons



Croesus Mine – Specimens From Private Collection
Averaging 27% by weight gold



Beta Hunt Mine (Australia) – Father's Day Vein Specimens
Source: RNC Minerals webpage



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