FIORE GOLD AN UNPARALLELED OPPORTUNITY



DISCLAIMER



CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

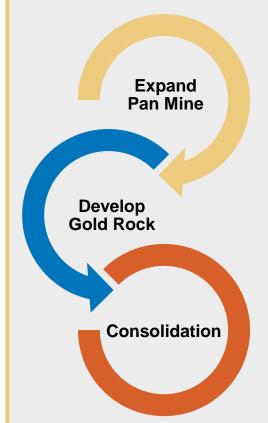
This presentation contains "forward-looking statements" and "forward looking information" (as defined under applicable securities laws), based on management's best estimates, assumptions and current expectations. Such statements include but are not limited to, statements with respect to the plans for future exploration, development and expansion of mineral properties, goal to become a 150,000 ounce/year gold producer, consolidation plans targeting complimentary operations, trends regarding production, costs & cash generation at the Pan Mine, addition and benefits of a primary crushing circuit at the Pan Mine, potential to grow the Pan Mine and Gold Rock Project, Pan and Gold Rock exploration drilling programs, the Gold Rock Development Plan and PEA, plans regarding our Golden Eagle and Chilean properties, financial position, future debt position and capital structure, valuations and prospects for the Company, including those relative to peers, upcoming catalysts and other statements, estimates or expectations. Often, but not always, these forward-looking statements can be identified by the use of forward-looking terminology such as "expects". "expected". "budgeted", "targets", "forecasts", "intends", "anticipates", "scheduled", "estimates", "aims", "will", "believes", "projects" and similar expressions (including negative variations) which by their nature refer to future events. By their very nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond the Fiore Gold's control. These statements should not be read as guarantees of future performance or results. Forward looking statements are based on the opinions and estimates of management at the date the statements are made, as well as a number of assumptions made by, and information currently available to, the Company concerning, among other things, anticipated geological formations, potential mineralization, future plans for exploration and/or development, potential future production, ability to obtain permits for future operations, drilling exposure, and exploration budgets and timing of expenditures, all of which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of Fiore Gold to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause actual results to vary materially from results anticipated by such forward looking statements include, but not limited to, risks related to the Pan Mine performance, risks related to the company's limited operating history; risks related to international operations; risks related to general economic conditions, actual results of current or future exploration activities, unanticipated reclamation expenses; changes in project parameters as plans continue to be refined; fluctuations in prices of metals including gold; fluctuations in foreign currency exchange rates; increases in market prices of mining consumables; possible variations in ore reserves, grade or recovery rates; uncertainties involved in the interpretation of drilling results, test results and the estimation of gold resources and reserves; failure of plant, equipment or processes to operate as anticipated; the possibility that capital and operating costs may be higher than currently estimated; the possibility of cost overruns or unanticipated expenses in the work programs; availability of financing; accidents. labour disputes, title disputes, claims and limitations on insurance coverage and other risks of the mining industry; delays in the completion of exploration, development or construction activities; the possibility that required permits may not be obtained, renewed or permits are subject to legal challenges; possibility that the Gold Rock Record of Decision will be appealed and that such an appeal may be successful; changes in national and local government regulation of mining operations, tax rules and regulations, and political and economic developments in countries in which Fiore Gold operates, and other factors identified in Fiore Gold's filing with Canadian securities authorities under its profile at www.sedar.com. Although Fiore Gold has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The forward-looking statements and forward-looking information are made as of the date hereof and are gualified in their entirety by this cautionary statement. Fiore disclaims any obligation to revise or update any such factors or to publicly announce the result of any revisions to any of the forward-looking statements or forward-looking information contained herein to reflect future results, events or developments, except as require by law. Accordingly, readers should not place undue reliance on forward-looking statements and information.

QUALIFIED PERSON

The scientific and technical information relating to Fiore Gold's properties contained in this presentation was reviewed by J. Ross MacLean (MMSA) Fiore Gold's Chief Operating Officer and a "Qualified Person" under National Instrument 43-101. Scientific and technical information referred herein has been extracted from and is hereby qualified by reference to the technical reports for our projects and mineral resource statements prepared by third-parties. The technical reports and mineral resource statements referenced herein are as follows: (1) the report titled "NI 43-101 Updated Technical Report, Pan Gold Project, White Pine County, Nevada", with an effective date of June 30, 2017, which was prepared by J. B. Pennington, M.Sc., C.P.G., Kent Hartley, P.E., Justin Smith, P.E., RM-SME., Deepak Malhotra, RM-SME, Valerie Sawyer, RM-SME, and Brooke J. Miller, M.Sc., C.P.G.; (2) the Mineral Resource Statement prepared by APEX Geoscience Ltd. in accordance with NI 43-101 on the Gold Rock Project, White Pine County, Nevada with an effective date of July 1, 2018, as disclosed in Fiore Gold's news release dated September 12, 2018, which disclosure was approved by Michael B. Dufresne, M.Sc., P.Geo., a Principal in APEX Geoscience Ltd., and (3) the report titled "Midway Gold Corp.: Golden Eagle Project, Washington State, USA, Technical Report" with an effective date of August 4, 2009, which was prepared by Eric Chapman, B.Sc. (Geology), M.Sc. (Mining Geology), C.Geol., Consultant, Snowden Mining Industry Consultants and Dr. Thom Seal, Ph.D., P.E., Principal and Chief Metallurgist, Differential Engineering Inc. Each of the persons named as having prepared the technical reports listed above is a "Qualified Person" under National Instrument 43-101 ("NI 43-101").

DISCLAIMER: This presentation does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. No securities offered by the Fiore Gold have been or will be registered under the United States Securities Act of 1933 ("U.S. Securities Act"), as amended, or under state securities laws in the United States and may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

FIORE GOLD KEY VALUE DRIVERS



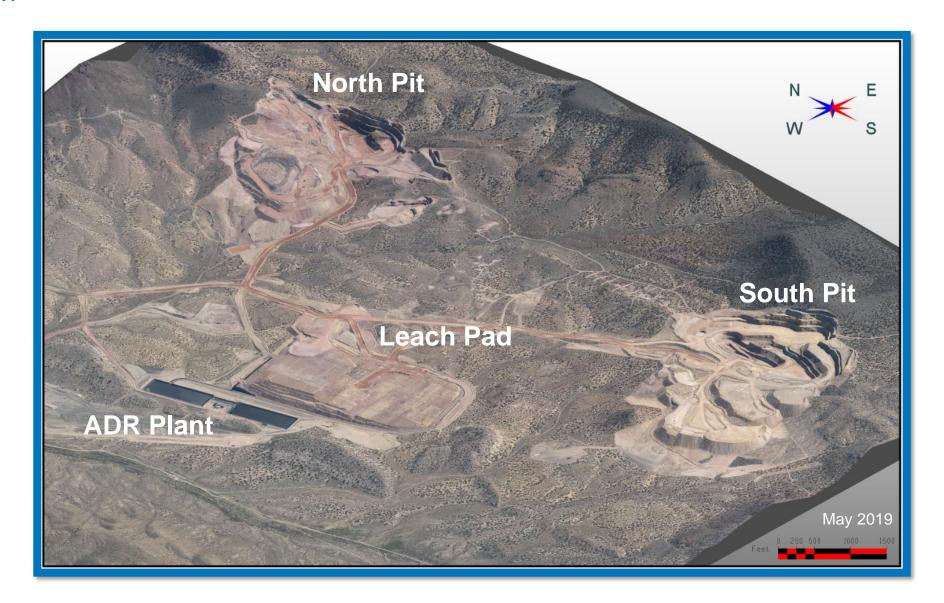
- ✓ **FY2018 34k ounces** ramp-up year
- ✓ FY2019 guiding 40-43k ounces full year run of mine
- ✓ FY2020 estimating 45-50k ounces with crushing circuit, drilling planned
- ✓ Gold Rock has all Federal permits required for mining & processing
- √ 10,000-metre drill program underway and metallurgical testing
- ✓ PEA by year-end, multiple synergies with adjacent Pan Mine
- √ Targeting complimentary operations
- ✓ Higher multiples, lower AISC
- √ Viable path to 150k ounces per year

150,000 OUNCE GOLD PRODUCTION TARGET





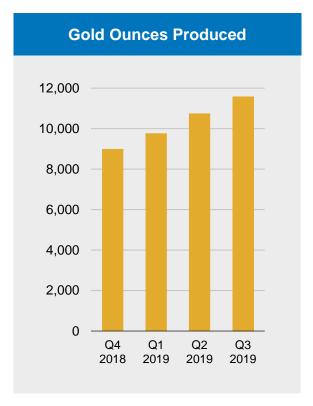




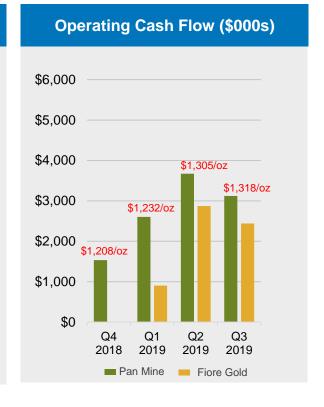
PAN MINE



INCREASING PRODUCTION AND GENERATING CASH







- Gold production reaching steady state at 10-11k ounces per quarter for last three quarters
- Q3 2019 record quarterly production of 11,590 ounces
- All-in sustaining cost up slightly in Q3 due to higher stripping and mining costs, as well as accrual for short-term incentive program
- Pan Mine generating approximately \$3 million operating cash flow per quarter over last three quarters
- ✓ Fiore Gold generated \$2.4 million operating cash flow in Q3 2019 at \$1,318 per ounce gold price

^{1.} All-in Sustaining Cost is a non-IFRS performance measure and is presented as defined by the World Gold Council ("WGC"). Please refer to Non-IFRS Performance measures in the company's Management's Discussion and Analysis.



PAN MINE FUTURE UPSIDE

Increased gold production

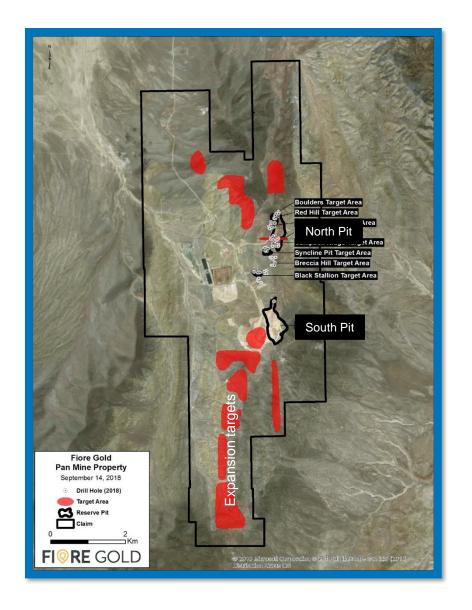
 6,000-7,000 additional gold ounces per year with new crushing circuit in operation

• Mine life extension – near mine targets

- 2018 drilling program extended mining into 2023, >50% growth in Inferred resources*
- 8.4 million tons of Inferred resources adjacent to existing pits, targeting for conversion to reserves
- 2019 drilling aimed at continued resource and reserve expansion and extension of mine life

Regional exploration potential

 10+ remaining drill-ready exploration targets on the Pan property, defined by lithology, alteration, & structure as well as gold and trace element geochemistry







FEDERALLY PERMITTED MINING PROJECT + DISTRICT SCALE EXPLORATION

2018 Gold Rock Resource Estimate*

Resource Category	Tonnes (000s)	Grade (g/t)	Contained Metal (Au 0z)
Indicated	9,007	0.82	238,700
Inferred	7,788	0.72	180,900

Federal mining permits in place

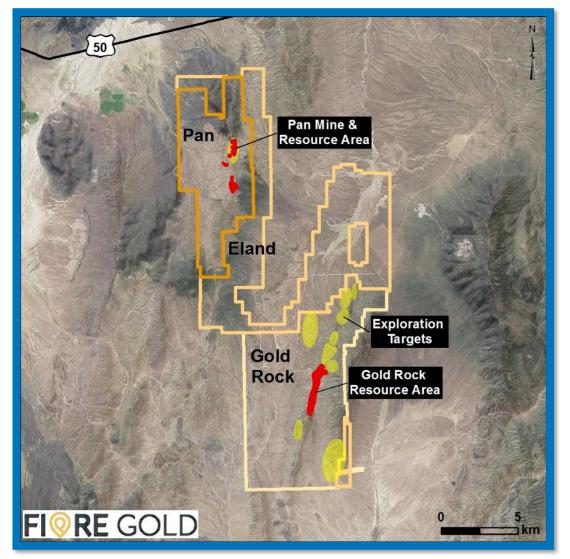
- 5+ years ahead of similar projects
- PEA in 2019
- Targeting FS and production decision by 2021
- 60% higher grade than Pan Mine

Excellent resource growth potential

 10,000 m drilling program underway to better define and grow resource

Regional exploration potential

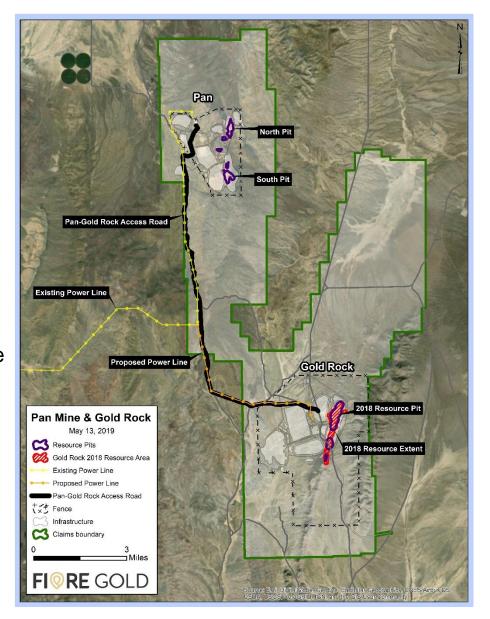
 Gold Rock is part of a 16 km long trend of favourable alteration, structure and gold anomalies



GOLD ROCK

GOLD ROCK ADVANTAGES

- All Federal permits in place and only eight miles from our operating Pan Mine
- Extensive use of existing Pan infrastructure and operating team
 - Access road, grid power, carbon handling & refinery, assay lab, etc.
- Pan capex & opex experience directly applicable to Gold Rock
- Exploration upside existing resource occupies only a small portion of a16+ km long prospective trend
 - Host lithology, alteration & structure
 - Gold and pathfinder element anomalies



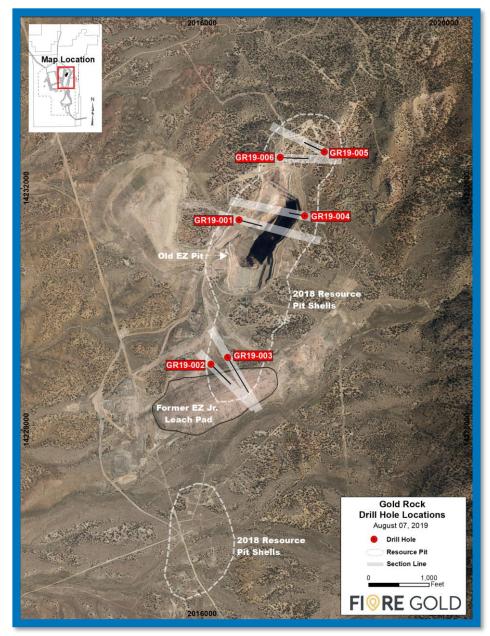
GOLD ROCK PEA DRILLING

2019 Drilling Results – First Six Holes

Hole	From	То	Length	Grade
	(m)	(m)	(m)	(g/t)
GR19-001	149.4	204.2	54.9	0.85
GR19-002	146.3	173.7	27.4	1.46
GR19-003	93.0	102.1	9.1	2.51
GR19-004	144.8	160.0	15.2	0.70
GR19-005	181.4	184.4	3.0	0.41
GR19-006	114.3	143.3	29.0	0.63

Assay highlights are calculated with a cutoff of 0.006 opt (0.20 g/t) Au. Highlighted intervals contain less than 10 feet (3 m) of material below cutoff grade. See Press Release of August 12, 2019 for full details

- Current drilling program
 - 10,000 m RC drilling
 - 3,000 m core drilling
- Initial results confirming resource model and grades and showing extension of mineralization to the south
- Drilling will support a resource update ahead of PEA by year-end 2019





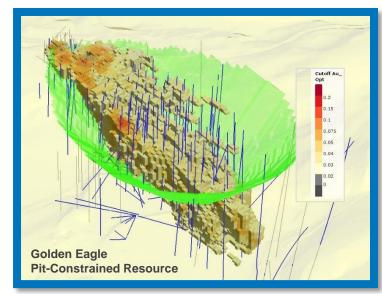
GOLDEN EAGLE PROJECT

1.7 MILLION OUNCE RESOURCE WITH EXPLORATION UPSIDE

 Golden Eagle hosts an historical, non-43-101 resource estimate*:

Category	Tonnes	Gold Grade (g/t)	Contained Metal (Au Oz)
Indicated	28.5 Mt	1.89	1.74 Moz
Inferred	4.6 Mt	1.30	0.19 Moz

- Overlooked asset with significant exploration upside and optionality – historical resource used \$750/oz gold
- Historically mining-friendly Republic district with over
 4 Moz of historical production, including Kinross'
 Buckhorn and Kettle River Mines
- Hecla Mining currently drilling and advancing economic studies on the immediately-adjacent property
- Minimal holding costs provide low-cost optionality





FIORE GOLD CAPITAL STRUCTURE



WORKING CAPITAL STRENGTH

97,716,128

SHARES OUTSTANDING

32,028,038

OPTIONS & WARRANTS

129,744,166

SHARES - FULLY DILUTED

C\$46.4 M US\$34.1 M

MARKET CAPITALIZATION 1

C\$29.4

US\$22.3

NET WORKING CAPITAL²

C\$12.8

US\$9.7

CASH²

Note: The information on this slide relating to pro-forma capital structure may constitute "financial outlook" within the meaning of applicable securities laws in Canada. See cautionary note on slide 2.

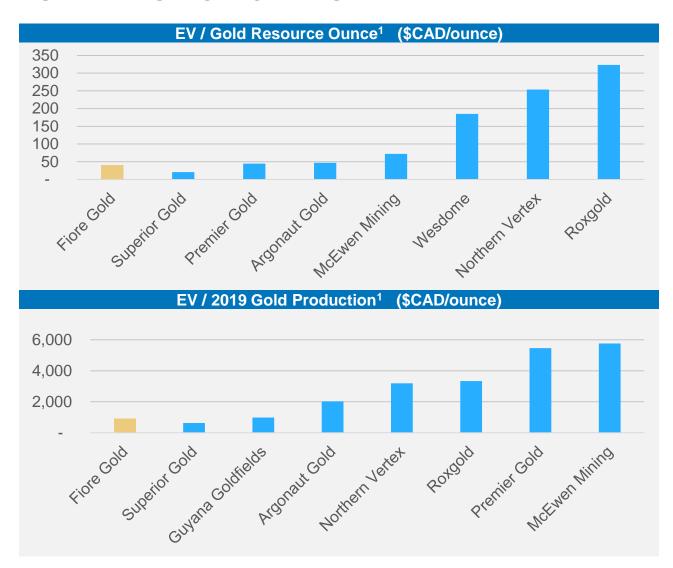
^{1.} As of September 4, 2019

^{2.} As of March 31, 2019

VALUATION OPPORTUNITY



SIGNIFICANT UNDERVALUATION TO PEERS



^{1.} Enterprise Value ("EV")/Gold Resource Ounce and EV/2019 Gold Production are non-IFRS performance measures. For risks related to non-IFRS performance measure, please refer to Non-IFRS Performance measures in the company's Management's Discussion and Analysis for the period ended September 30, 2018. Enterprise value is calculated as market capitalization (at September 4, 2019) less cash plus long-term debt. Cash and long-term debt are sourced from the most recently disclosed company balance sheets on SEDAR. Gold resource ounces are sourced from most current reserve and resource statements and are inclusive inferred ounces. Guidance gold production sourced from relevant corporate presentations or SEDAR disclosures. Argonaut Gold and McEwan Mining represent guidance gold equivalent production ounces.

KEY CATALYSTS



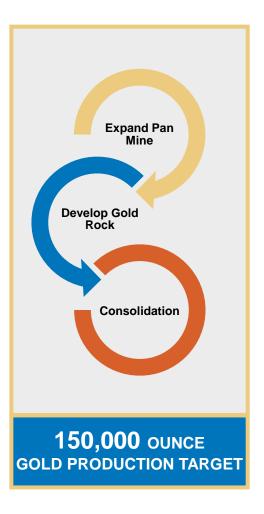
CATALYSTS OF VALUE THROUGH 2019 AND BEYOND

COMPLETED CATALYSTS

- ✓ Pan Mine successfully ramped up and generating cash flow
- ✓ Extended mine life into 2023, >50% growth in Inferred resources
- ✓ Gold Rock federal permit in hand for mining and processing
- Crusher installed & operating at Pan

UPCOMING CATALYSTS

- Gold Rock resource expansion drilling & met results H2/2019
- Gold Rock PEA year-end 2019
- Pan resource expansion drilling H2/2019
- Consolidation of smaller producers through M&A
- Unlock value in Golden Eagle and Chile





FIORE GOLD TEAM



Board of Directors

Mark Bailey

Past CEO & Director Minefinders

Anne Labelle

Former VP, Legal & Sustainability Midas Gold

Peter Tallman

President & CEO Klondike Gold

Matt Manson

Past President & CEO Stornaway

Tim Warman

CEO & Director

Ken Brunk

Past Newmont Executive

Peter Hemstead

CFO Bluestone Resources

Executive Management

Tim Warman

CEO & Director

Ross MacLean

Chief Operating Officer

Barry O'Shea

Chief Financial Officer

Jim Wilbourn

VP, General Counsel

RESERVE AND RESOURCE



Mineral Reserves*	Tonnes (000s)	Grade (g/t)	Contained Metal (Au oz)
Pan - Proven	4,679	0.65	97,500
Pan - Probable	12,068	0.46	178,100
Total Proven + Probable	16,748	0.51	275,600

Mineral Resources* (including reserves)	Tonnes (000s)	Grade (g/t)	Contained Metal (Au oz)
Pan - Measured	6,031	0.60	117,000
Pan - Indicated	21,578	0.45	315,000
Gold Rock - Indicated	9,007	0.82	238,700
Total Measured + Indicated	36,616	0.58	670,700
Pan - Inferred	7,580	0.45	110,000
Gold Rock - Inferred	7,788	0.72	180,900
Total Inferred	15,368	0.59	290,900

Golden Eagle* (Historical Resource)	Tonnes (000s)	Grade (g/t)	Contained Metal (Au Moz)
Indicated	28,500	1.89	1.74 Moz
Inferred	4,600	1.30	0.19 Moz



RESOURCES AND RESERVES



- 1. Pan Mine Resources. Source: Fiore Gold press release of December 3, 2018, effective September 30, 2018. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability. There is no certainty that any part of the Mineral Resource will be converted into a Mineral Reserve. Pit-constrained resource based on US\$1350/oz gold, cutoff grade of 0.17g/t gold for North & Central zones, 0.14 g/t gold for South zone, North and Central area recoveries of 62% for Au and a Southern area recovery of 85% for Au, a mining cost of US\$2.02/t, an ore processing and G&A cost of US\$3.34/t, and a pit slope of 50 degrees in the North and 45 degrees in the South and Central Areas; Numbers in the table have been converted to metric units and may not sum due to rounding
- 2. Pan Mine Reserves. Source: Fiore Gold press release of April 9, 2019, effective September 30, 2018. Reserves stated in the table above are contained within an engineered pit design following the US\$1,200/oz Au sales price Lerchs-Grossman pit. Reserves for South Pan and South Satellite Pits are based upon a minimum 0.14 g/t Au Internal CoG, using a US\$1,200/oz-Au sales price and a Au Recovery of 85%, an Au Sales cost of US\$3.48/oz, Ore and Waste Mining Cost = US\$2.12/t, Processing and G&A Cost = US\$3.80/t and a 4% Net Smelter Royalty (NSR). Reserves for North Pan, Red Hill and Central Pan are based upon a minimum 0.21 g/t Au Internal CoG, using a US\$1,200/oz-Au sales price and a Au Recovery of 62%, an Au Sales cost of US\$3.48/oz, Ore and Waste Mining Cost = US\$2.12/t, Processing and G&A Cost = US\$3.80/t and a 4% NSR. Mineral Reserves stated above are contained within and are not additional to the Mineral Resource. Numbers in the table have been converted to metric units and may not sum due to rounding.
- 3. Gold Rock Resource: Press release of September 12, 2018 entitled "Fiore Gold Provides Baseline Mineral Resource Estimate for Its Gold Rock Project In Nevada". Mineral Resource Statement prepared by APEX Geoscience Ltd. in accordance with NI 43-101 with an effective date of July 1, 2018. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability. There has been insufficient exploration to define the inferred resources tabulated above as an indicated or measured mineral resource, however, it is reasonably expected that the majority of the Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration. There is no guarantee that any part of the mineral resources discussed herein will be converted into a mineral reserve in the future. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, marketing, or other relevant issues. The Mineral Resources have been classified according to the CIM Definition Standards for Mineral Resources and Mineral Reserves (May 2014). All figures have been rounded to reflect the relative accuracy of the estimates. The mineral resources are reported at a cut-off grade of 0.2 g/t gold, based on a gold price of US\$1,350 per ounce. The resource estimate is relatively insensitive to gold price using a US\$1,250 per ounce figure at a 0.2 g/t cut-off reduces the in-pit mineral resource by 3,600 ounces in the indicated category and 10,800 ounces in the inferred category.
- 4. Golden Eagle. Historical resource estimate as described in report entitled 'Golden Eagle Project, Washington State, USA, Technical Report', July 2009 by Snowden Mining Industry Consultants Inc. for Midway Gold Corp. Historical underground workings have been depleted from the mineral resource. Resources were reported within an ultimate pit shell generated with a \$750 gold price and 85% gold recovery. The estimated metal content does not include consideration of any other mining, mineral processing, or metallurgical recoveries. Fiore reports these historic resources for illustrative purposes only. Although the estimates are believed to be reliable and relevant, a qualified person has not done sufficient work to classify the historical estimates as current mineral resources or mineral resources or mineral resources or mineral resources or mineral resource estimates as current mineral resource estimate.