



Sunmetals

Stardust Project

A Disruptive Discovery

September 11, 2019

Forward Looking Statements

This presentation contains "forward-looking information" within the meaning of Canadian securities legislation and "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively, "forward-looking statements"). All statements, other than statements of historical fact, that address activities, events or developments that Sun Metals Corp. ("Sun Metals") believes, expects or anticipates will or may occur in the future including, without limitation: statements relating to the proposed acquisition of the Stardust Project (the "Acquisition"); funding availability and the expected source of funding for 2018 activities; resource estimates; future exploration and operating plans, including the anticipated advancement of the Stardust Project; the release of Sun Metals common shares from escrow; the annual cash payments, issuances of shares and minimum annual property expenditures of Sun Metals required in connection with the Acquisition; and the top-up shares of Sun Metals to be received by Lorraine Copper Corp. and the NSR to be retained by Lorraine Copper Corp. on the Stardust Project are forward-looking statements. These forward-looking statements reflect the current expectations or beliefs of Sun Metals based on information currently available to Sun Metals and often use words such as "expects", "plans", "anticipates", "estimates", "intends", "may" or variations thereof or the negative of any of these terms. All forward-looking assumptions are made based on the current beliefs of the management of Sun Metals as well as various assumptions made by them and information currently available to them. Generally, these assumptions include, among others: the presence of and continuity of metals at the Stardust Project at estimated grades; the availability of personnel, machinery and equipment at estimated prices and within estimated delivery times; currency exchange rates; metals sales prices and exchange rates assumed; tax rates and royalty rates applicable to the proposed mining operation; the availability of acceptable financing; anticipated mining losses and dilution and success in realizing proposed operations.

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All mineral resource information has been estimated and disclosed in accordance with the definition standards on mineral resources and mineral reserves of the Canadian Institute of Mining, Metallurgy and Petroleum referred to in Canadian Securities Administrators National Instrument 43-101 ("NI 43-101") - Standards of Disclosure for Mineral Projects, which requires disclosure of mineral resource information. U.S. reporting requirements for disclosure of mineral properties are governed by the United States Securities and Exchange Commission Industry Guide 7, which sets forth substantially different guidelines than NI 43-101.

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Compliance with NI 43-101

Certain information in this presentation is derived from the results of a mineral resource estimate of the Stardust Project prepared by GeoSim Services Inc. in accordance with NI 43-101. A copy of the technical report for the Stardust Project entitled "Stardust Project - NI 43-101 Technical Report - Omineca Mining Division, British Columbia" with an effective date of January 8, 2018 is available on the Sun Metals website at <http://www.sunmetals.ca> or on Sun Metals SEDAR profile at www.sedar.com.

The scientific and technical information in this presentation has been reviewed and approved by Ian Neill, P.Geo., a qualified person as defined in NI 43-101.

Sun Metals has not independently verified any of the data from third party sources referred to in this presentation or ascertained the underlying assumptions relied upon by such sources. Sun Metals does not assume any responsibility for the accuracy or completeness of this information or for any failure by any such other persons to disclose events which may have occurred or may affect the significance or accuracy of any such information but which are unknown to Sun Metals.

The information contained in this presentation does not purport to be all-inclusive or to contain all information that prospective investors may require. Prospective investors are encouraged to conduct their own analysis and review of Sun Metals and of the information contained in this presentation. Sun Metals has not authorized anyone to provide investors with additional or different information, and any such information should not be relied upon.

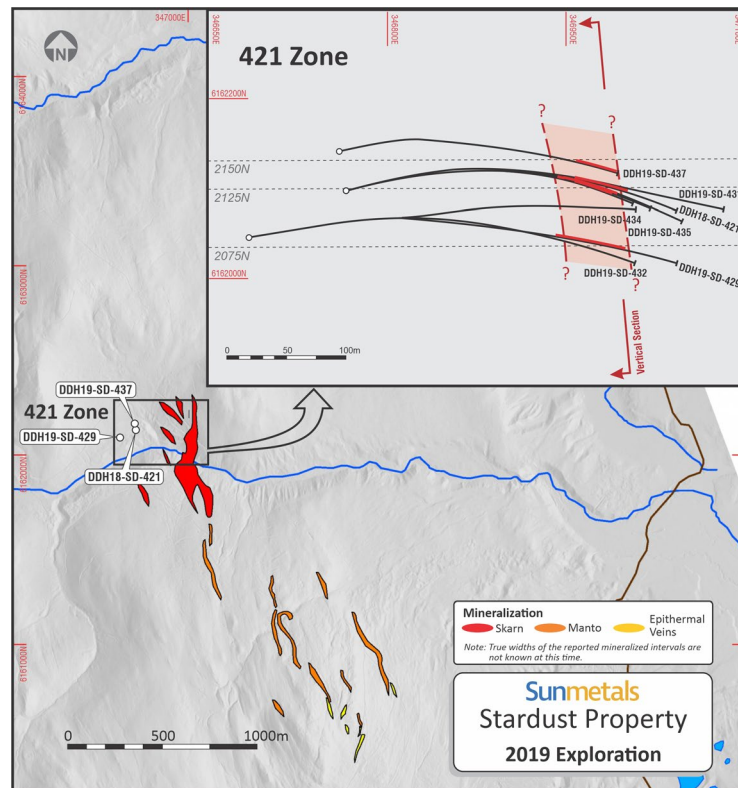
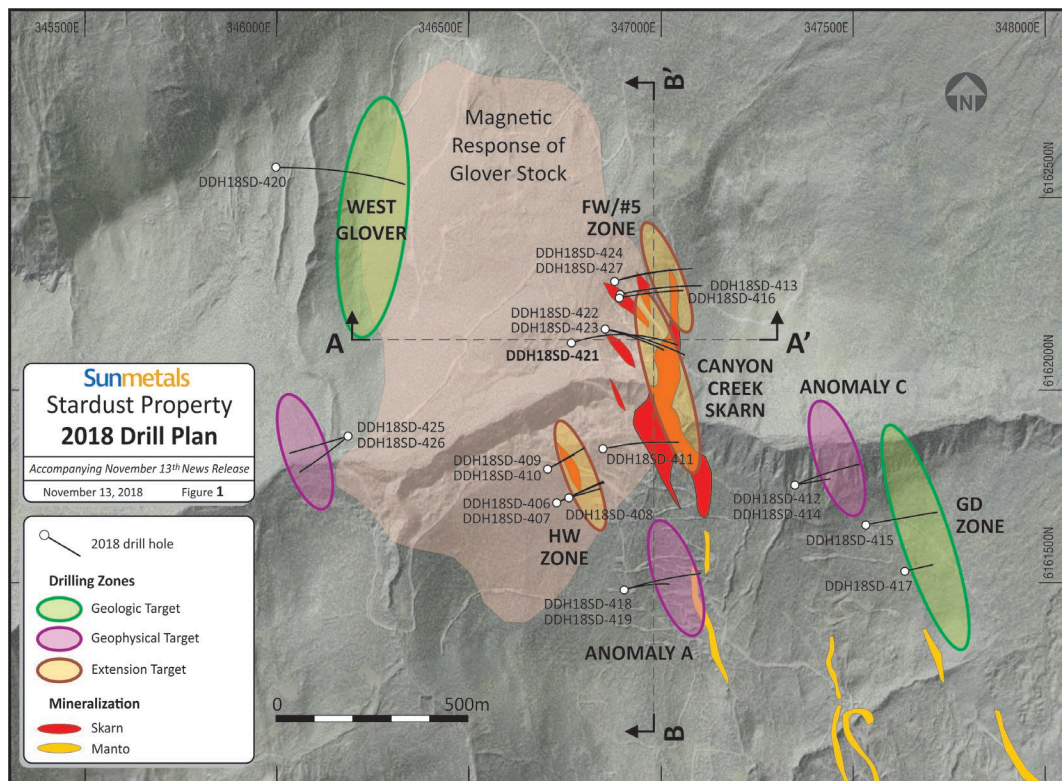
STARDUST PROJECT



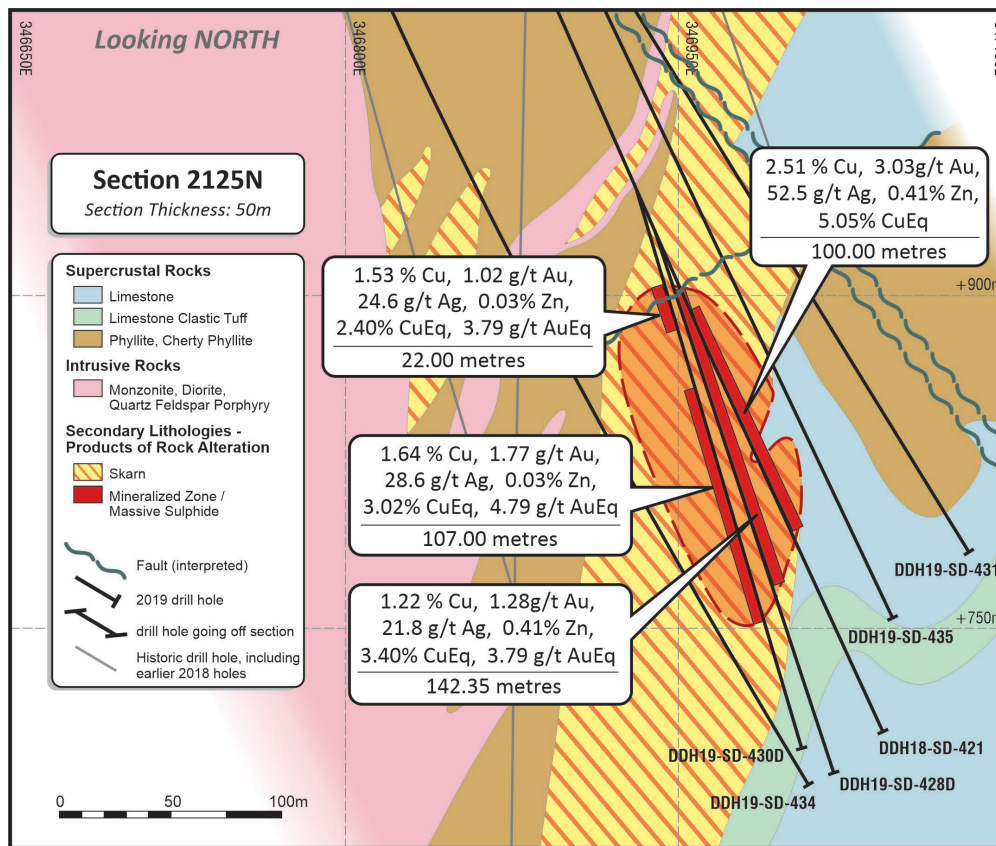
- Tier 1 Jurisdiction
- Great location: Infrastructure, Communities, Workforce, Climate.
- High Grade
- System appears to be Long Lived and Complex
- Polymetallic – Copper and Gold
- Experienced Team that has done it before
- Expanding current program with 3rd drill and winter camp



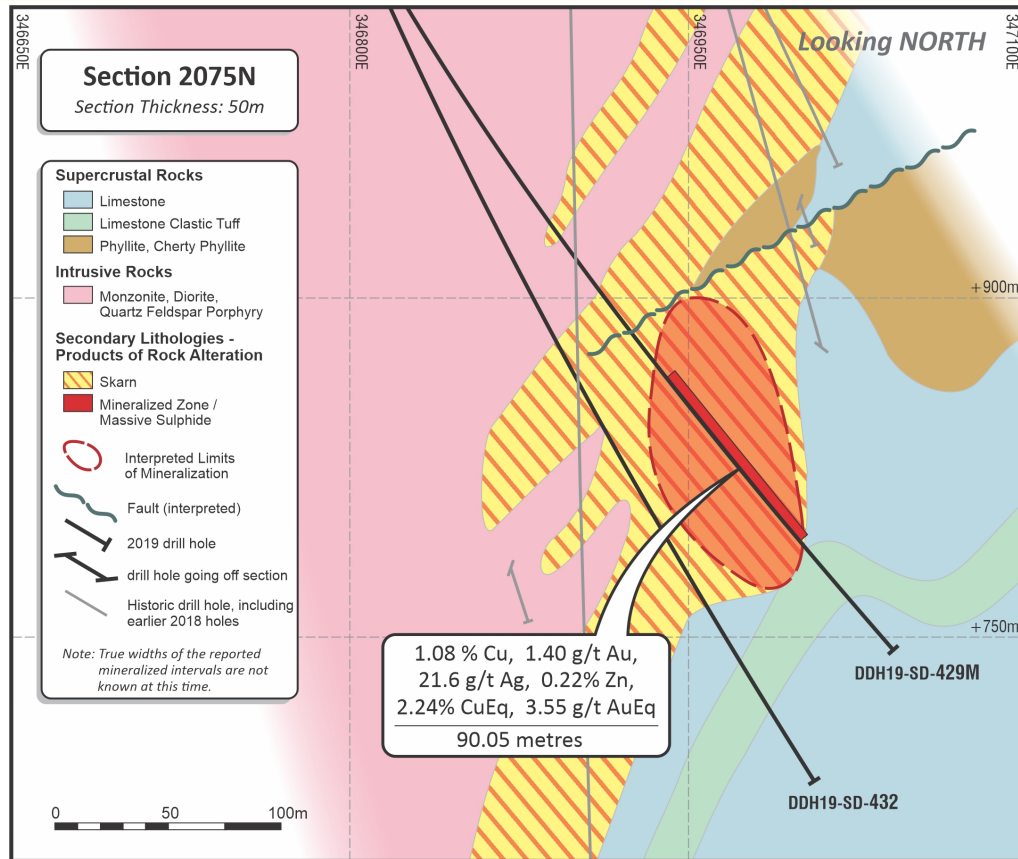
2019 Target Area



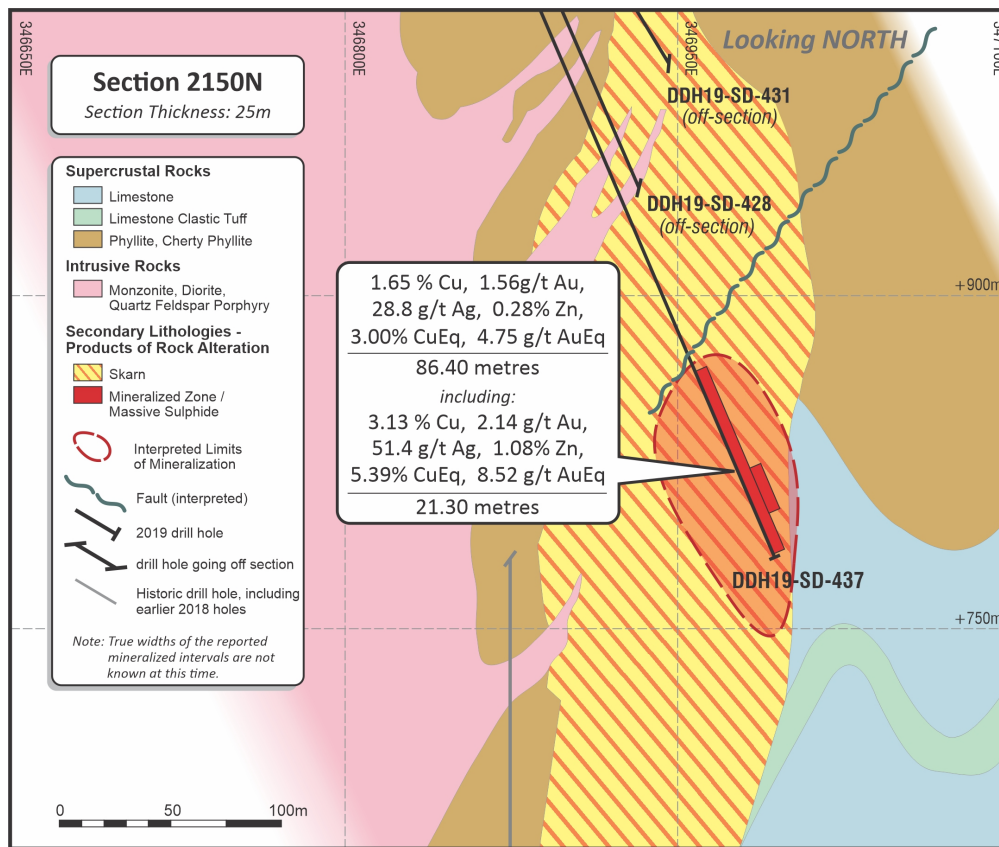
421 zone - Cross Section 2125N



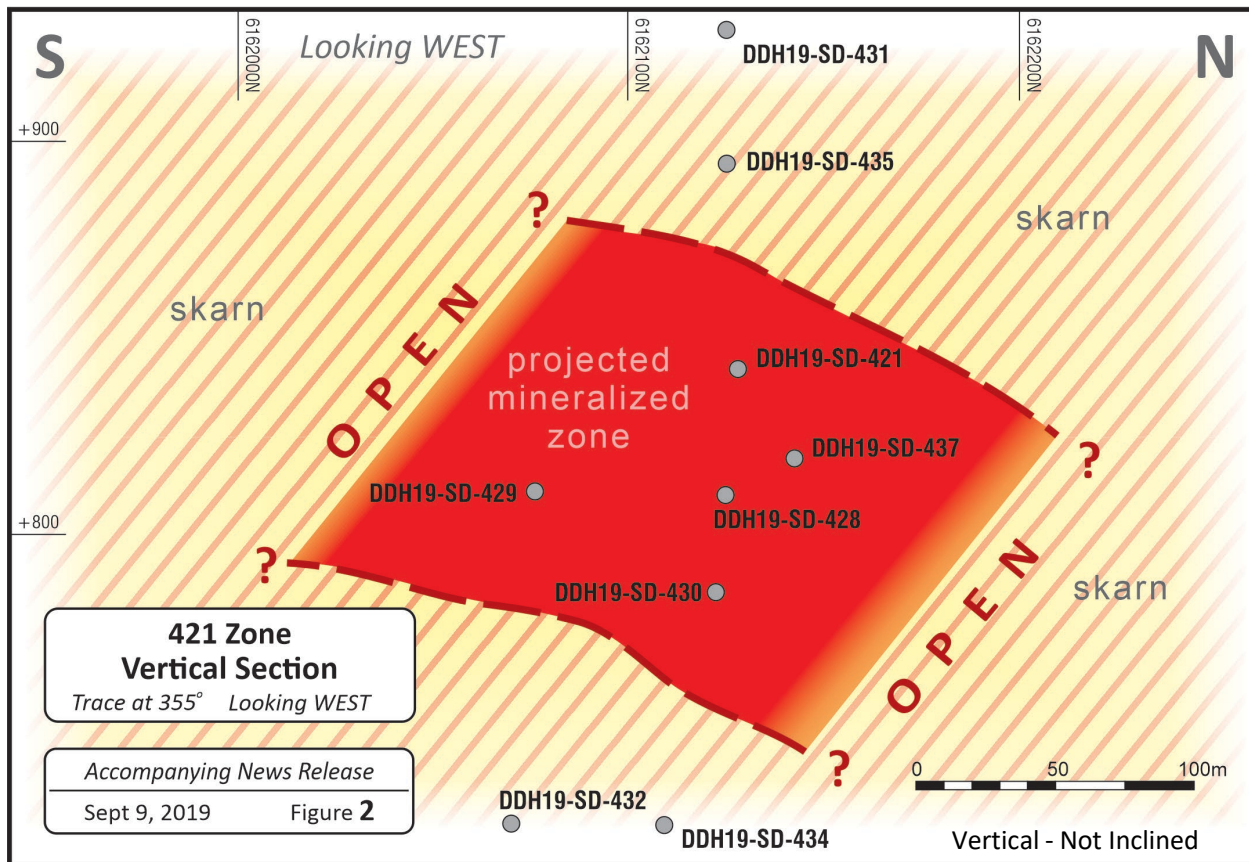
421 zone - Cross Section 2075N



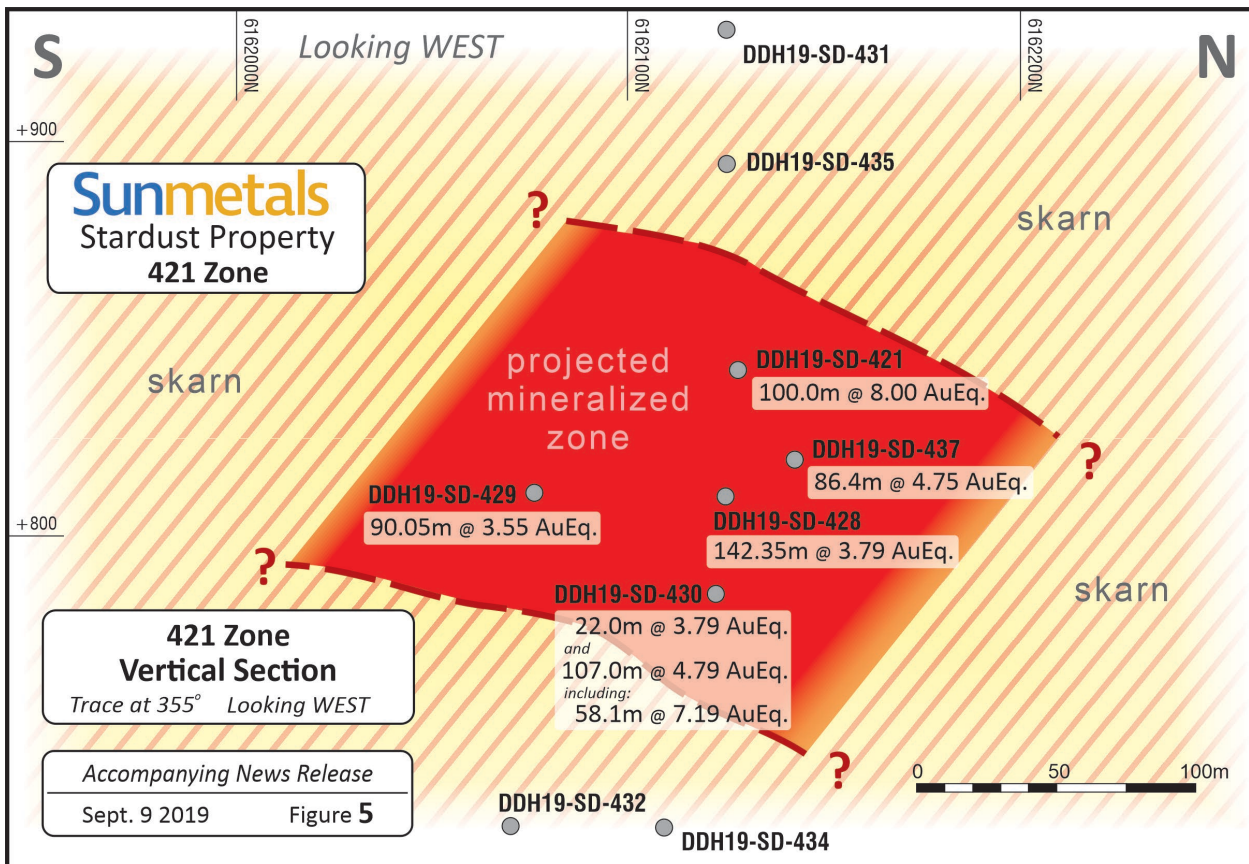
421 zone - Cross Section 2150N



421 zone Vertical Section

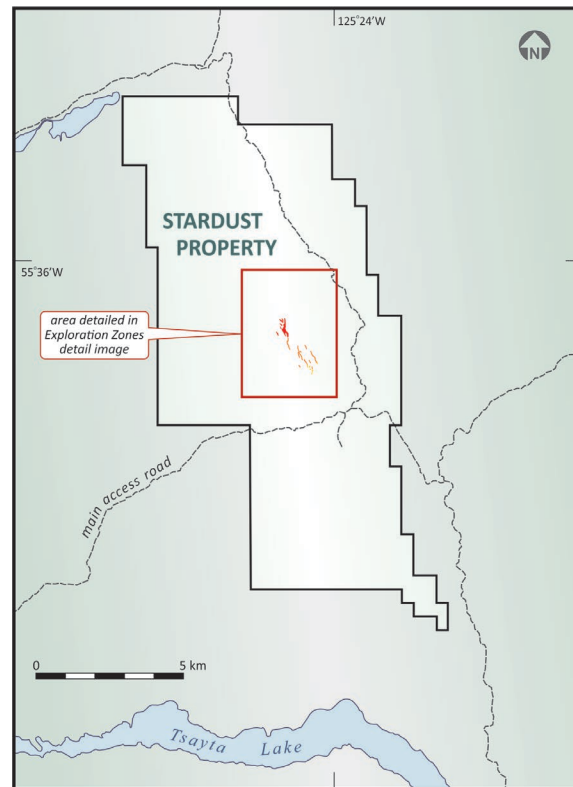
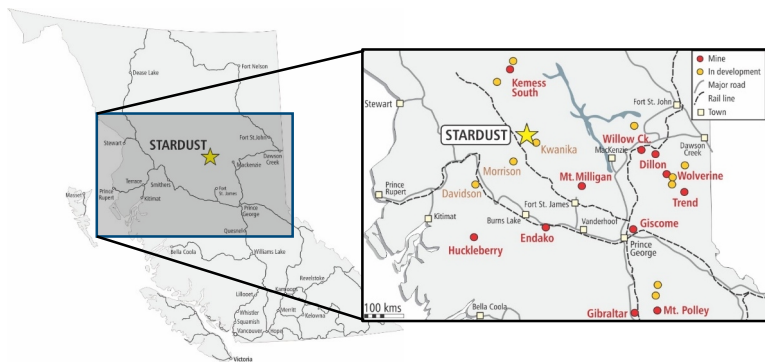


421 zone – Intersected Length and Grade

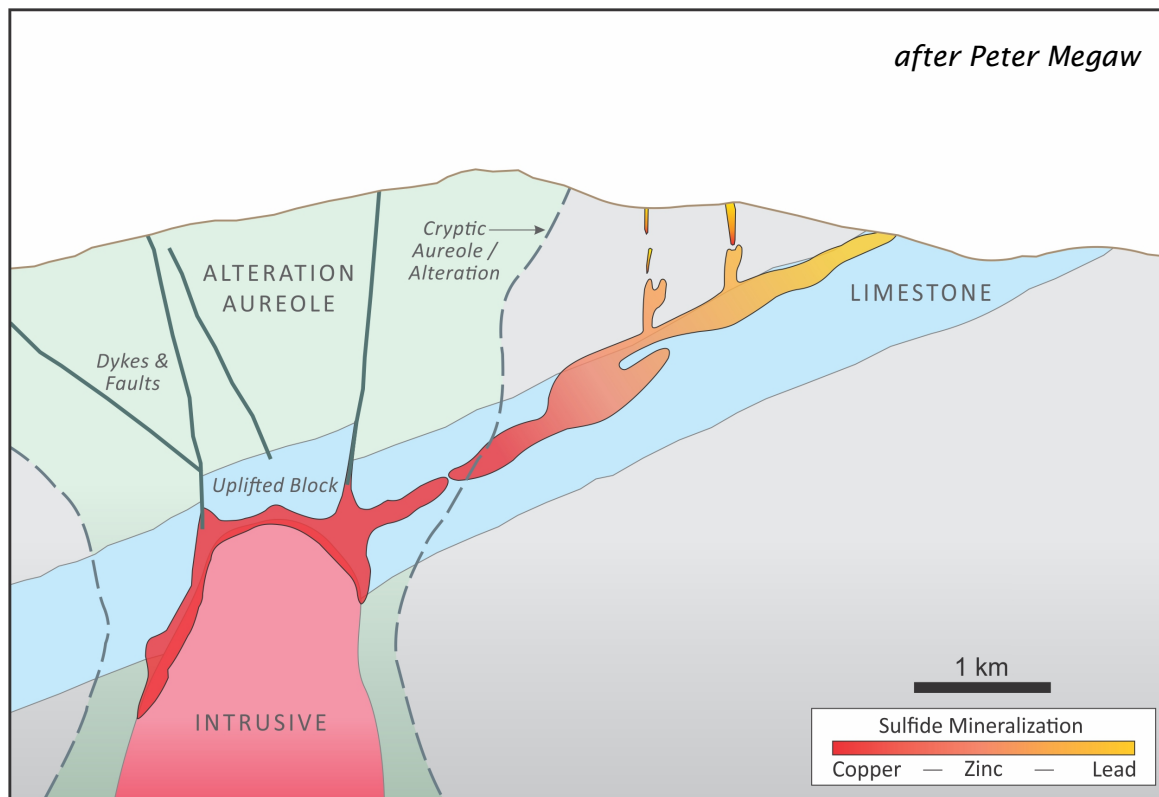


Stardust Property

- Located 4-hour drive or approximately 250 km northwest of Prince George, B.C. The project is adjacent to the Pinchi Fault,.
- Takla First Nation Territory. Agreement signed in June 2018.



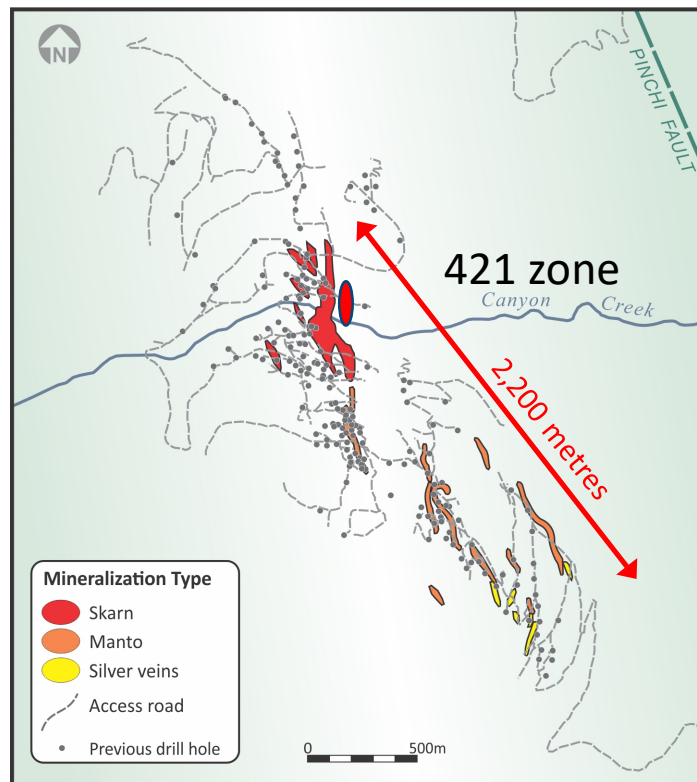
Conceptual Exploration Model



Exploration Zones



- Large, coherent, integrated porphyry – skarn – manto – epithermal system.
- Mineralization trends northwest continuously for 2,200 meters.
- All zones open for expansion.
- Regional geophysical and geochemical data indicate system extends well beyond the identified mineralized zones.



Complexity and Longevity = Big & Rich



- Systems with long complex history have a much better chance of being big and rich
- Evidence for complexity is observed in:
 - Multiphase alteration
 - Multiphase mineralization
 - Cross-cutting relationships
 - Brecciation with infill
 - Psuedomorph crystals
 - Retrograde Alteration



Complex

Rich – 0.70 m of 21.0% Cu and 36.9 g/t Au

Share Structure and Ownership

Common Shares

Insiders, Founders & Board (28%)	34,945,600
Teck (10%)	13,039,546
Float (62%)	77,222,366
Total	125,207,512

Options and Warrants*

Warrants: WA exercise price \$0.33	30,158,410
Options: WA exercise price \$0.25	9,958,667
Fully Diluted	165,324,589

Opportunity

Stardust Property – A significant polymetallic district covering 96 km² in central BC

- Own 100% of the project with no royalty
- Rich exploration history dating back to 1944
- Activity to date: ~\$28 million invested¹:
 - 427 holes drilled (87,000 m)
 - 8,600 soil samples
 - 425 line kilometers of mag and 390 line kilometers of VLF (pre 2018)
- 2,200 metre corridor of mineralization including four mineralization styles
- Canyon Creek Cu-Au skarn zone is open for expansion and contains a resource:²
- 421 zone discovery is a disruptive discovery. Its very rich and is dimensionally much bigger than previous zones.

Category	Tonnes	Copper (%)	Gold (g/t)	Silver (g/t)	Cu (Eq.) (%)
Indicated	985,000	1.34	1.59	36.8	2.92
Inferred	1,985,000	1.24	1.72	30.5	2.65

Sun Metals Team



KEY METRICS



- Tier 1 Jurisdiction
- Great location: Infrastructure, Communities, Workforce, Climate.
- High Grade
- System appears to be Long Lived and Complex
- Polymetallic – Copper and Gold
- Experienced Team that has done it before
- Expanding current program with 3rd drill and winter camp





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