

The background of the slide is a photograph of mining equipment. In the upper half, there is a wooden crate containing several long, dark, cylindrical objects, likely drill rods or core samples, some of which are wrapped in black material. Below the crate, two large, metallic, diamond-bit drill bits are visible, resting on a dark, possibly metal, surface. The overall scene suggests a mining or exploration environment.

# GTGOLD

Tatogga Project, Golden Triangle, BC

GTT : TSX-V

INVESTOR PRESENTATION

Precious Metals Summit

Beaver Creek, CO - Sep 10-13, 2019



# Cautionary Statement Regarding Forward Looking Information

Certain statements included in this presentation constitute forward-looking statements, including those identified by the words “proposed”, “will”, “anticipate”, “believe”, “plan”, “estimate”, “expect”, “intend”, “may”, “should” and similar words and expressions to the extent they relate to GT Gold Corp. (the “Company”) or its management.

The forward-looking statements are not historical facts and are based on current expectations and various estimates, factors and assumptions. They therefore involve known and unknown risks, uncertainties and other factors.

Any forward-looking statements represent the Company’s estimates only as of the date of this presentation and should not be relied upon as representing the Company’s estimates as of any subsequent date. The material factors and assumptions that were applied in making the forward looking statements in this presentation include:

- execution of the Company’s existing plans or exploration programs for its properties, which may change due to changes in the views of the Company, or if new information arises which makes it prudent to change such plans or programs; and
- the accuracy of current interpretations of geochemical, geophysical, drilling and other exploration results, since new information or new interpretations of existing information may result in changes in the Company’s expectations. Readers should not place undue reliance on the Company’s forward-looking statements, as the Company’s actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements if known or unknown risks, uncertainties or other factors affect the Company’s business, or if the Company’s estimates or assumptions prove inaccurate. Therefore, the Company cannot provide any assurance that such forward-looking statements will materialize. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

## QA/QC PROCEDURES

GT Gold has implemented a rigorous quality assurance / quality control (QA/QC) program to ensure best practices in sampling and analysis of RC chips and diamond drill core, the complete details of which can be viewed on the Company’s website at <http://www.gtgoldcorp.ca/projects/tatogga/>

Saddle Reverse Circulation and Diamond Drill Program Assay Results Widths reported in this presentation are drilled core lengths. True widths are estimated to be approximately 85-90% of drilled lengths for minus 50 degree holes, and approximately 70% for minus 70 degree holes. All assays are performed by ALS Canada Ltd. (Minerals), with sample preparation carried out at the ALS facility in Terrace, BC, and assays at the North Vancouver laboratory. Assay values are uncut. For gold, fire assays are performed as per ALS protocol Au-AA26 (0.01-100.00 g/t Au) using 50 grams of sample with assays equal to or greater than 5 g/t Au calculated gravimetrically, and lower-grade samples measured by (AA) atomic absorption. All samples that return equal to or greater than 5 g/t Au from initial fire assaying are additionally sent for screen metallic analysis using the remainder of the pulp (~950 grams of sample). This step is taken to ensure that any coarse grained, nugget gold fraction that may have been missed in the fire assays has been captured.

GT Gold Corp.’s Qualified Person as defined by National Instrument 43-101 is Charles James Greig, P.Geo., Vice President, Exploration. Mr. Greig has reviewed and approved the technical information in this presentation.

# GT Gold – New Copper-Gold Play with Infrastructure and Upside

## SADDLE NORTH DISCOVERY

- Exposure to both copper *and* gold
- Large-scale, high-grade Cu-Au porphyry system, mineralized to near surface with grades increasing to depth
- **Grades exceeding 1.0% CuEq / 1.5 g/t AuEq over 777m including 1.5% CuEq / 2.0 g/t AuEq over 342m (Hole 109)\***

## TIER 1 MINING JURISDICTION

- Located in British Columbia's Golden Triangle – a prolific mining region hosting a number of operating mines and world-class deposits
- Existing infrastructure with proximity to operating mine – including paved highway and access to provincial power grid

## EXPLORATION UPSIDE

- **2018 Saddle North**  
High-grade Cu-Au porphyry with scale and open at depth
- **2017 Saddle South**  
Near surface epithermal Au-Ag system open to east, west, south and at depth
- **Additional targets** identified on large and prospective property

*Strong management team with technical expertise and a track record of value creation*



# Tatogga: Tier 1 Jurisdiction with Access & Infrastructure



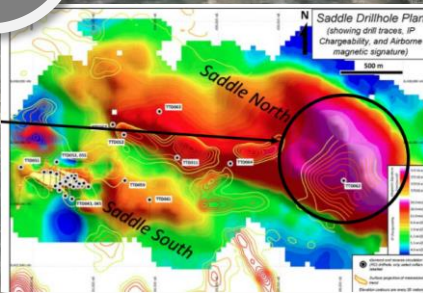


# Saddle North: Large Scale Cu-Au Porphyry Discovery

## Blind Target Discovery 1,100m of drilling

Geophysical work in 2017 identified a coincident magnetic & IP anomaly ~1000m across. **Large scale Cu-Au porphyry** style mineralization uncovered with end of season drilling.

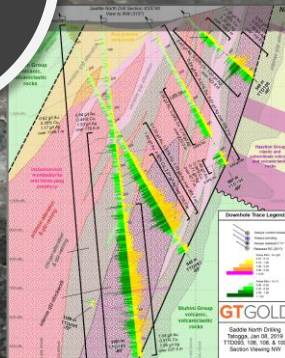
2017



## Large Scale Cu-Au Porphyry 8,200m of drilling

Discovery confirmed! Identified large-scale mineralization with high-grade core, varying in thickness from ~100m near surface to over 300m toward depth of ~1,100m from surface.

2018



2019

## Growth: Infill & Expansion

### Phase 1: 10,000m of drilling

Results demonstrated continuity of high grades from surface and supported expansion of the higher-grade mineralization by approximately 100m along strike to the southeast at depth, and by approximately 200m along strike to the northwest near surface. System remains open at depth and along strike.

## 2019 NEXT STEPS: Phase 2 Further exploration & definition +15,000m = 25,000m total in 2019

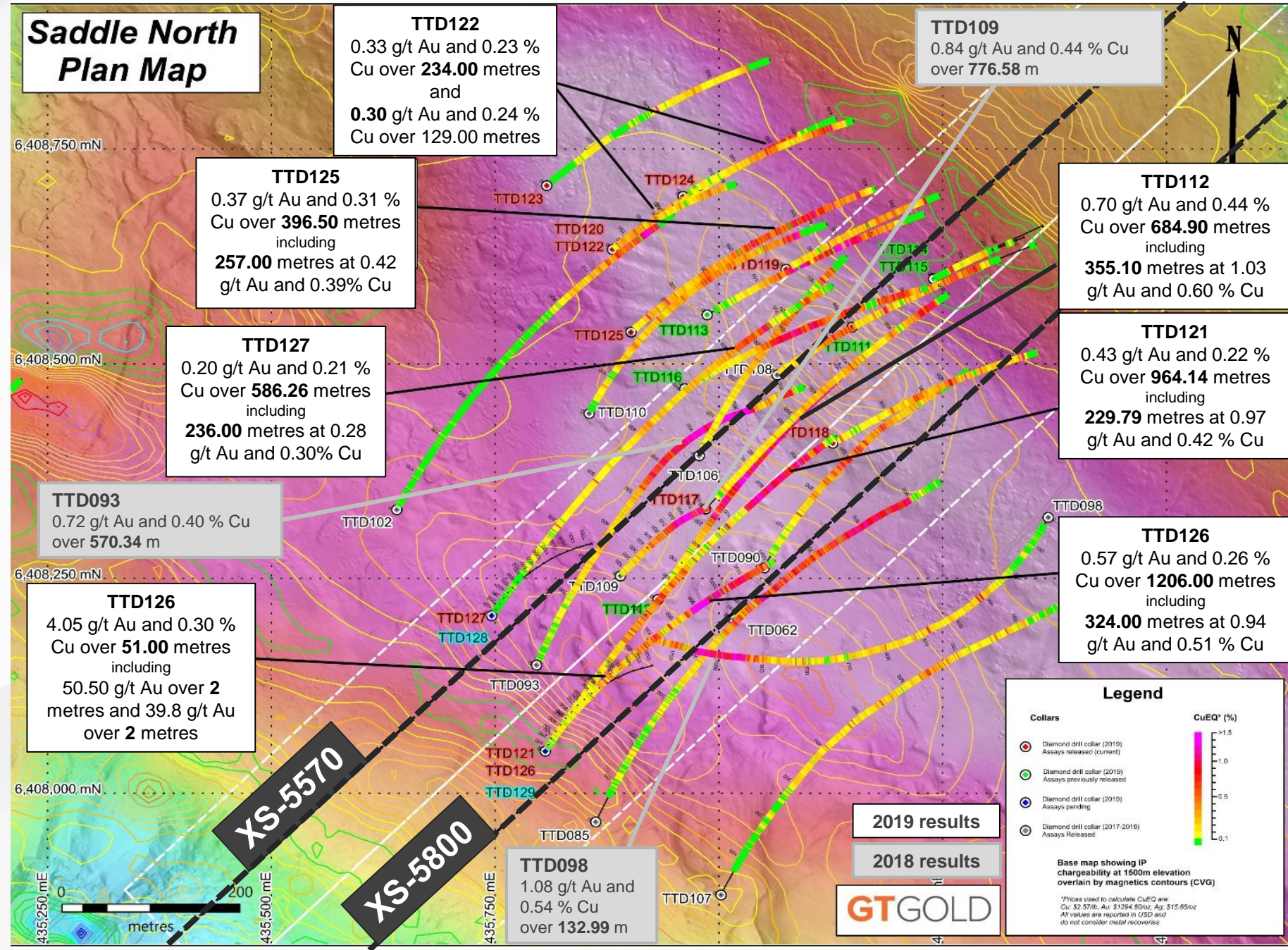
Beginning consultation to progress Saddle North through resource estimation and economic evaluation

2019 Saddle North drill core - late sheeted pyrite veinlets cutting veins



# Saddle North 2019 Phase 1 Summary

- ✓ Tested core of mineralized porphyry intrusive system
- ✓ Demonstrated continuity in higher grade southerly-plunging core from surface to highest-grade parts at depth
- ✓ 100% of holes drilled intersected Cu-Au porphyry-style mineralization
- ✓ System remains open in most directions, with highly prospective targets at depth, to the west, and to the SE

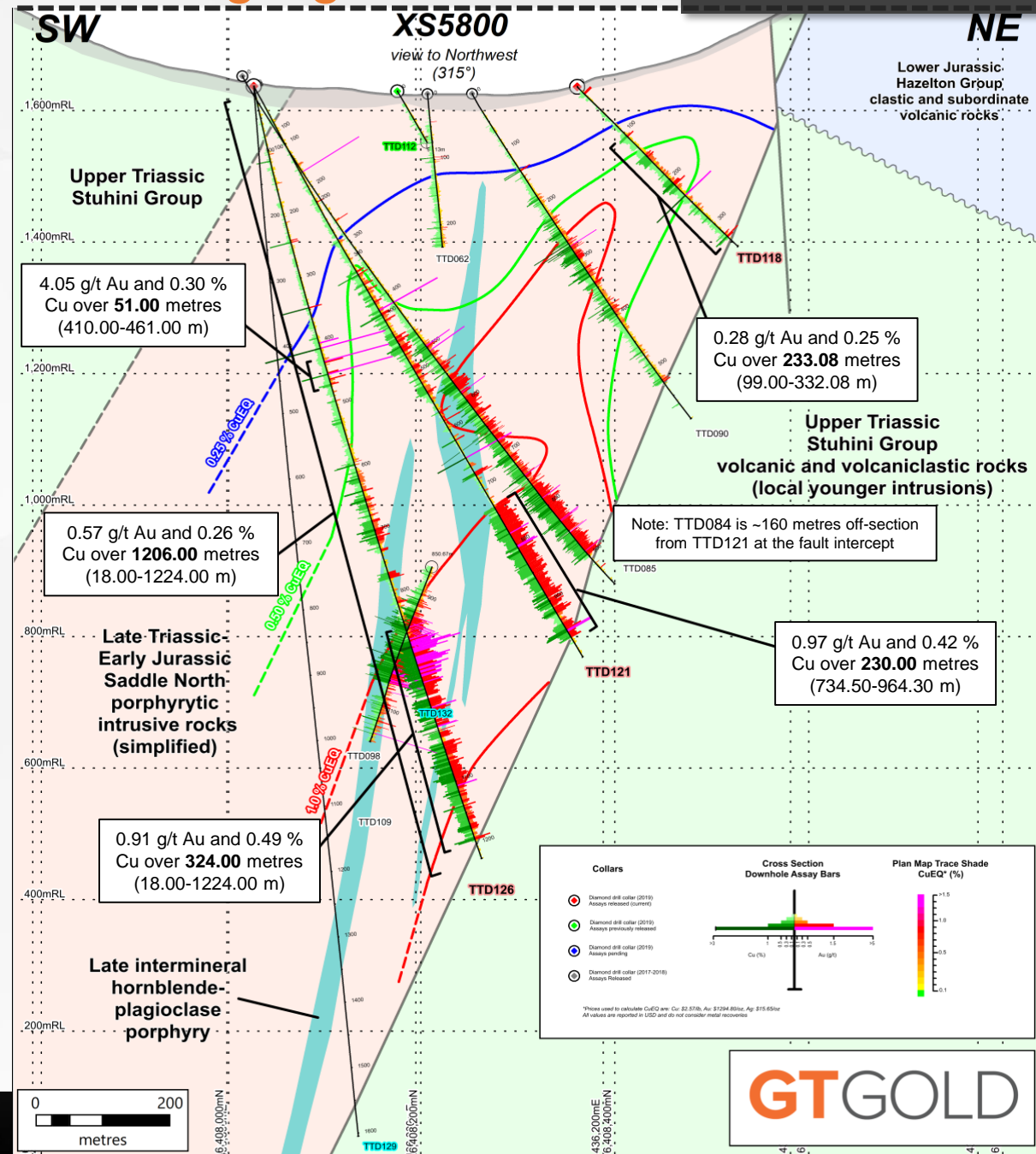
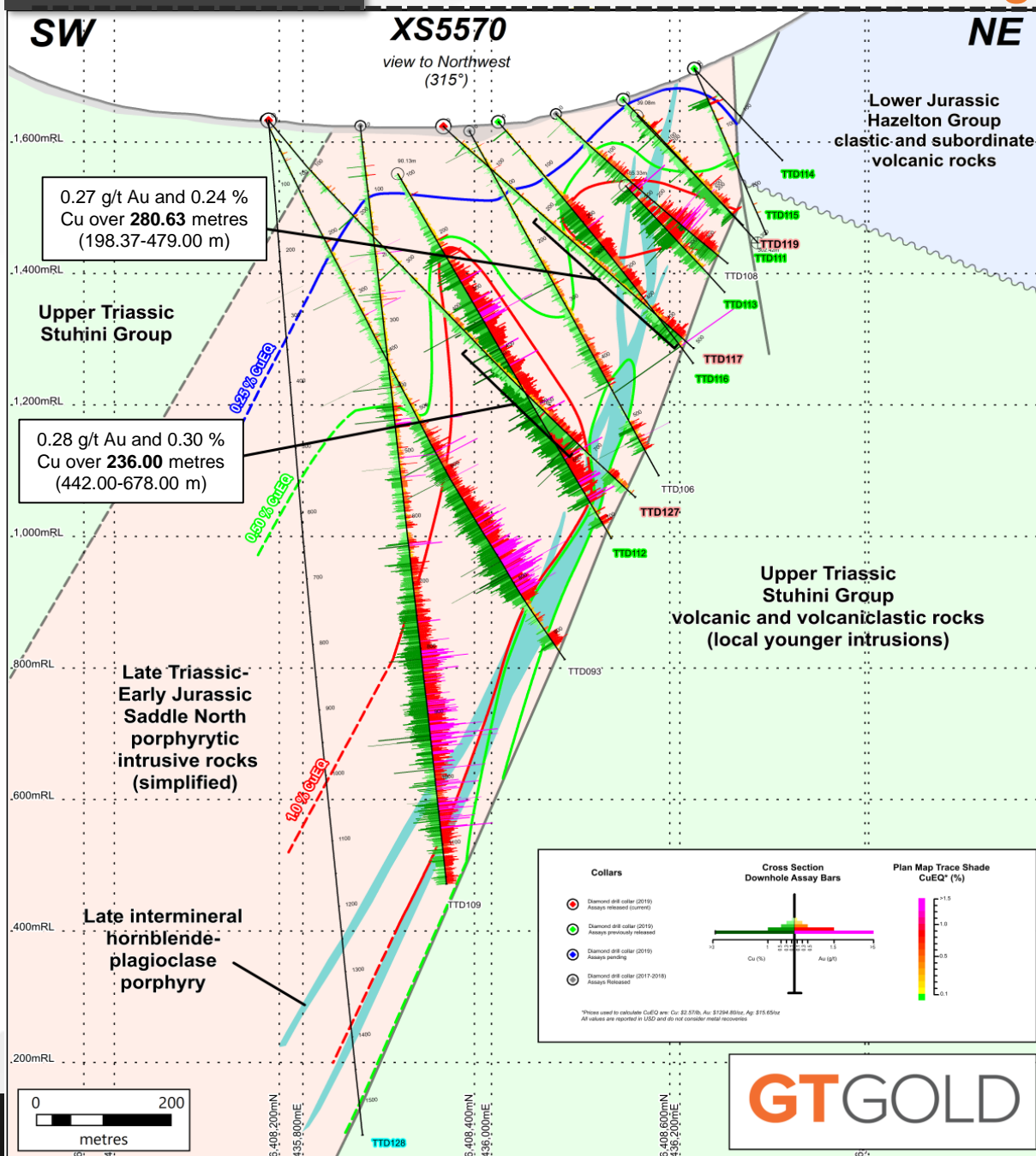




Cross-section 5570

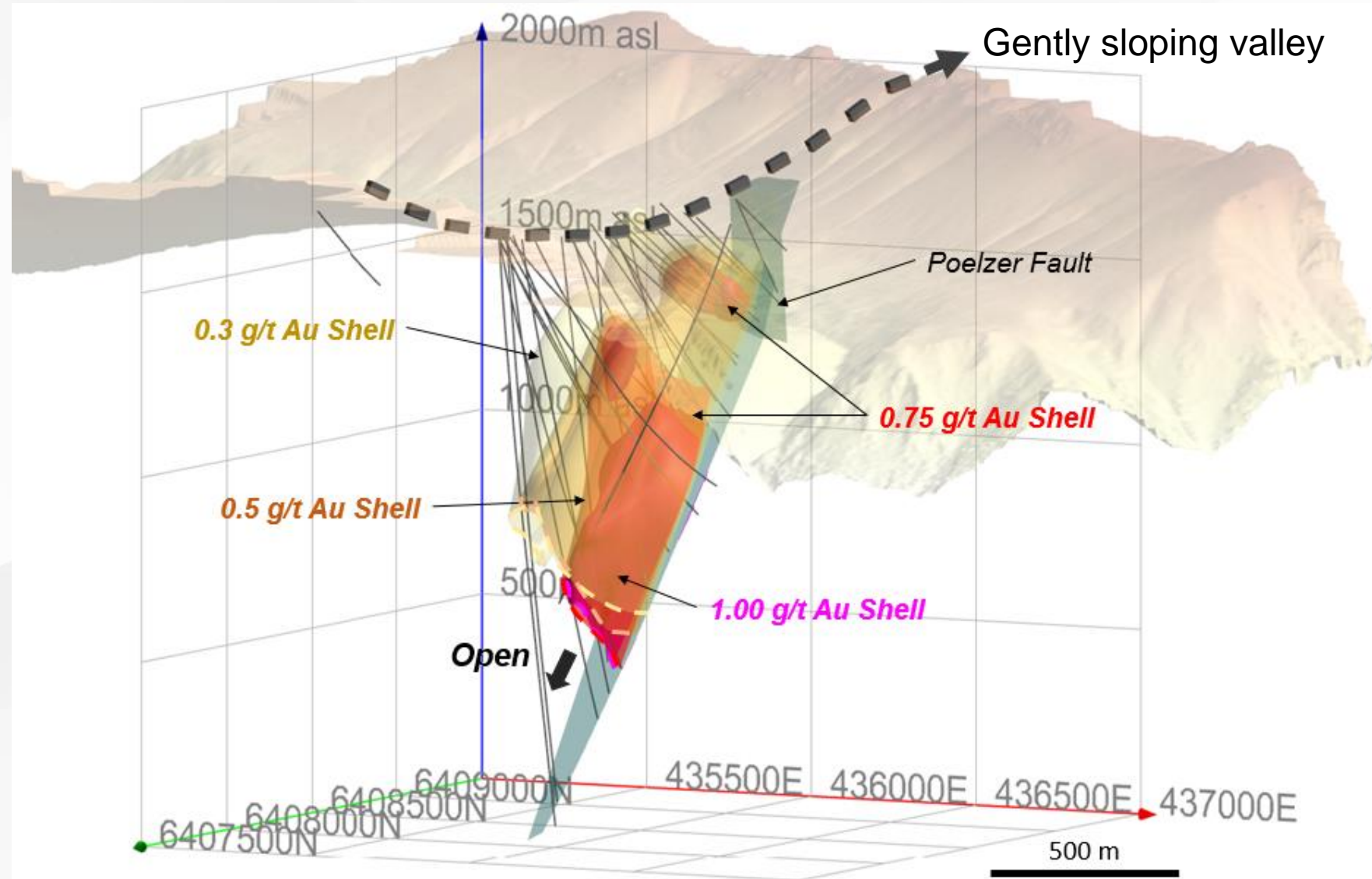
## Saddle North drilling across high-grade core

Cross-section 5800



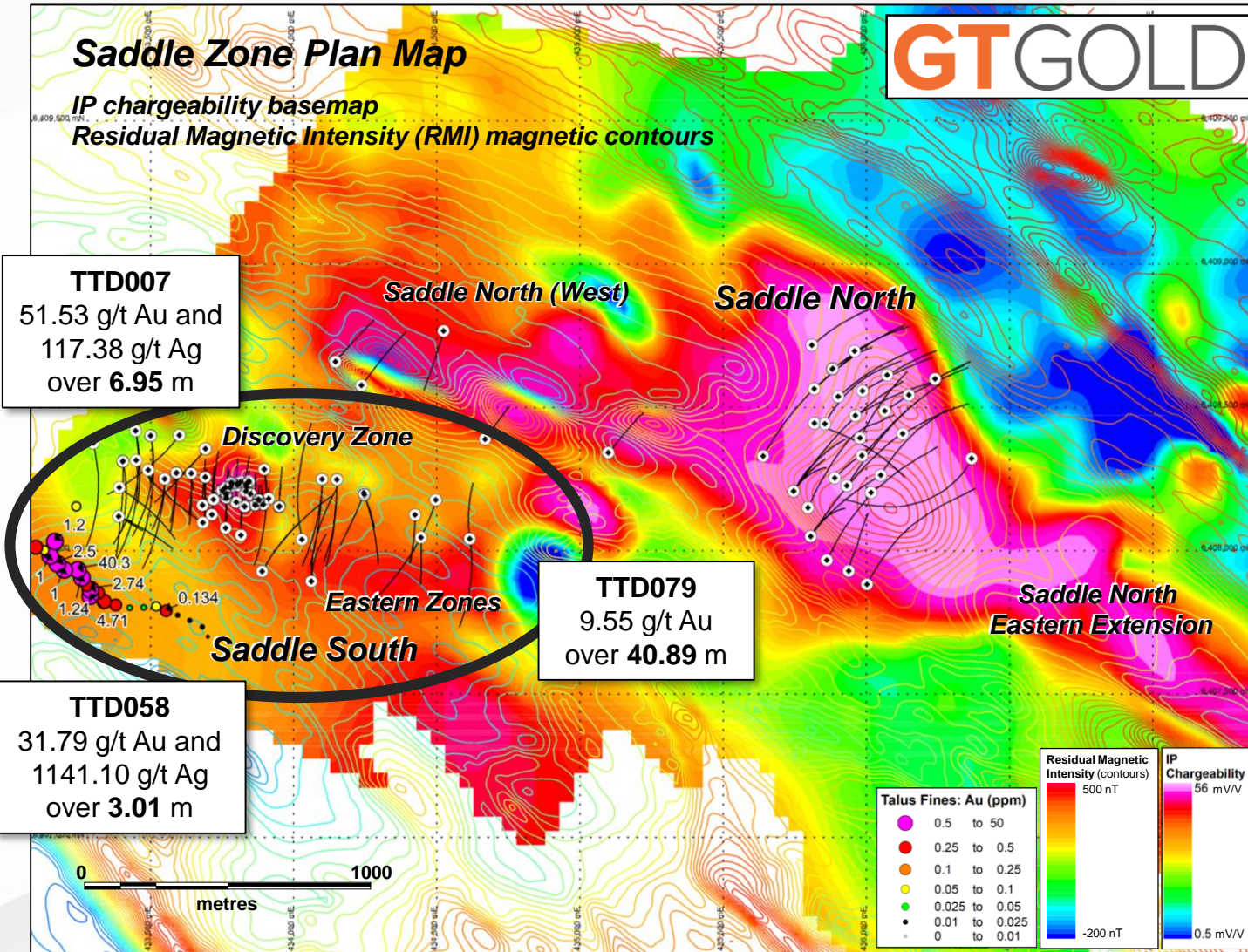
# Saddle North: 3D Interpretation of Mineralization

- Accessible project well situated in broad, gently sloping valley
- **Mineralization**  
+700m along strike, 600-700m thickness and +1500m down-dip (1200m from surface)
- High-grade core zone ~1400-1500m down-dip, 400m along strike and thickness of ~250-300m
- Grades increase to depth
- Remains open at depth and along strike in both directions and at depth





# Saddle South – Epithermal Au-Ag System

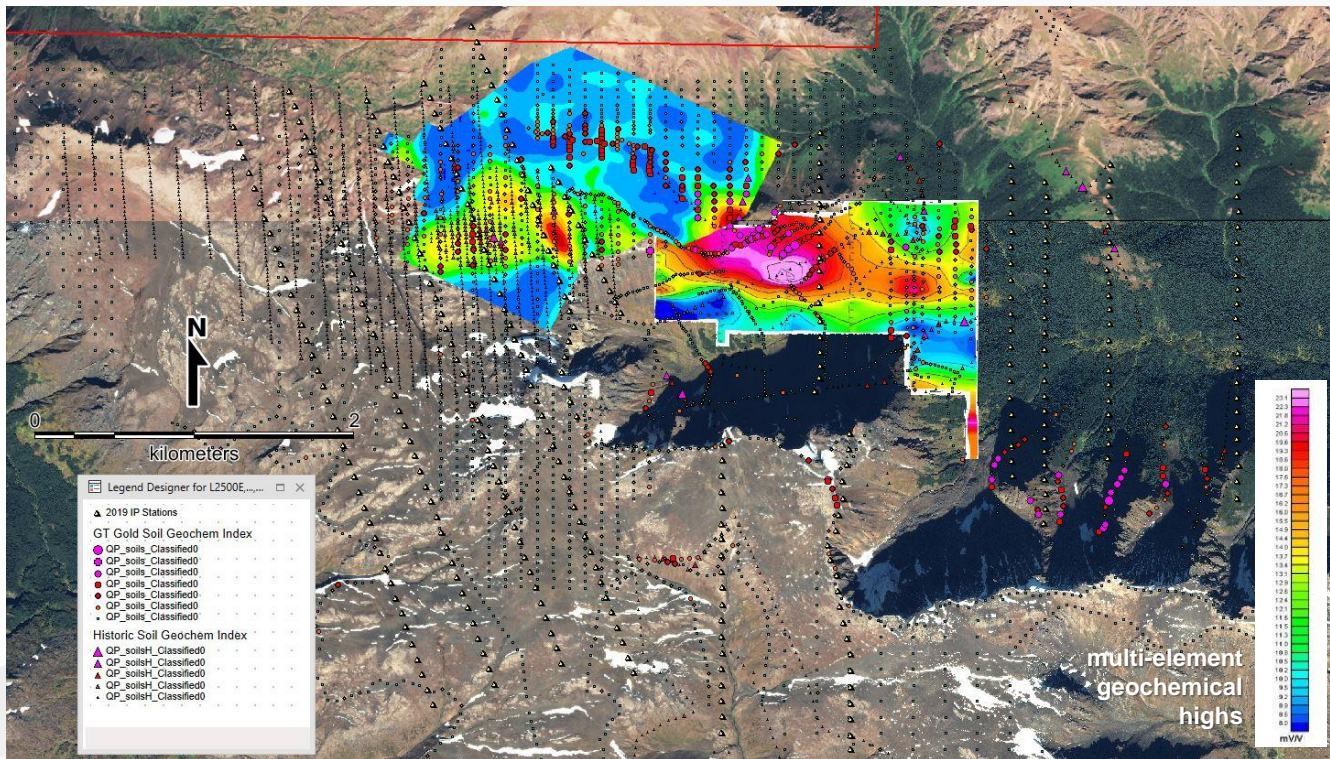


- Discovery of deep high-grade Cu-Au mineralization at Imperial Metals' Red Chris project inspired regional exploration
- High grade Au in soil anomalies followed up by first ever Saddle South drilling in 2017
- Drilling to date has outlined:
  - ✓ An extensive near-surface zone of high grade Au-Ag epithermal mineralization spanning ~1000m X 150m X 700m
  - ✓ High-grade zones locally show good continuity across sections both near surface and at depth
  - ✓ Locally extensive surface expression of mineralization
- Mineralized system remains open along strike and at depth



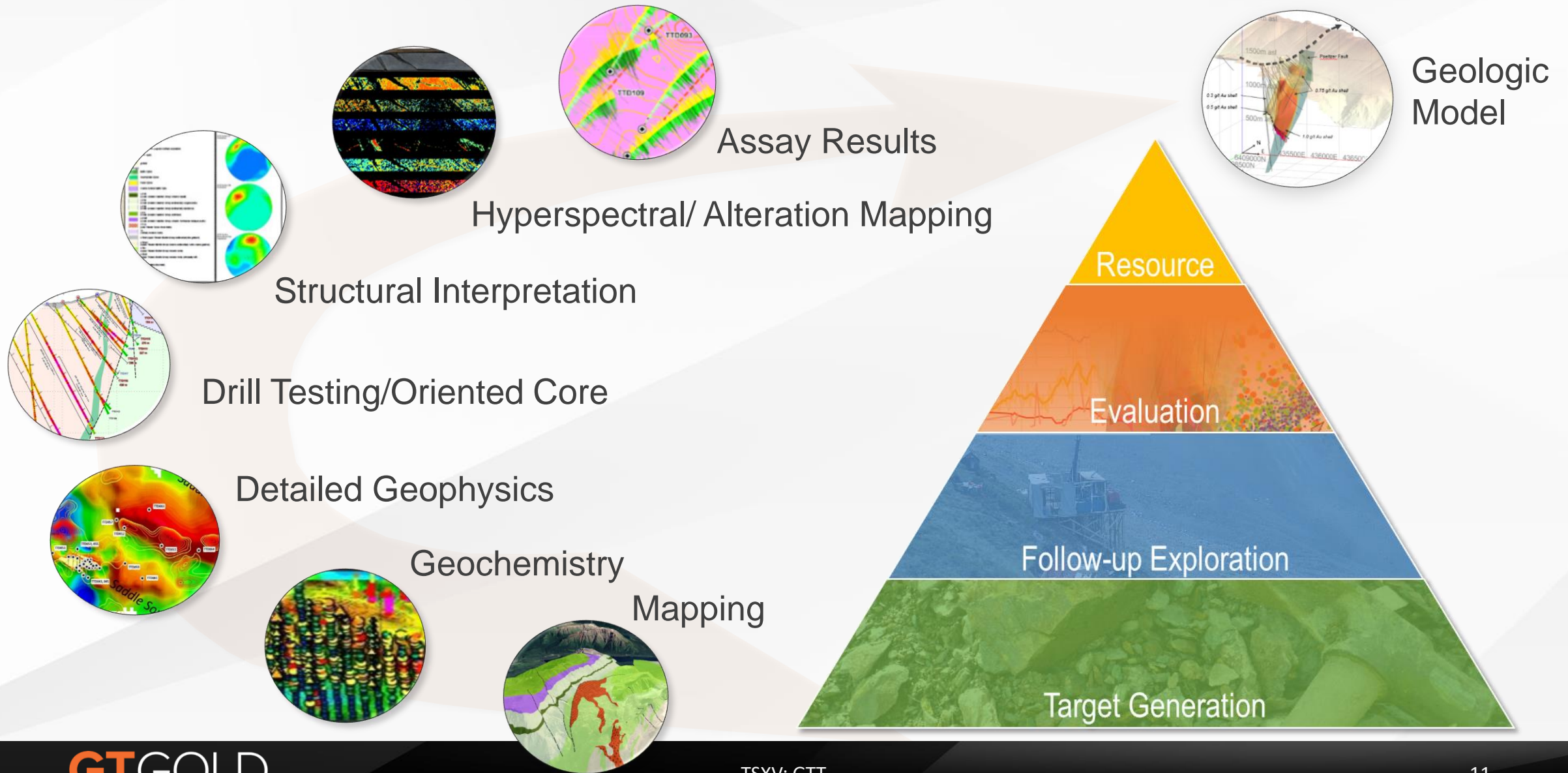
# Additional Opportunities: Quash Pass Target

- Induced Polarization surveying, soil geochemical sampling, geologic mapping and prospecting nearing completion at Quash-Pass target (approx. 7-8 km SW of Saddle)
- Ground follow-up of prospective anomalies defined in airborne surveys (2019 Airborne MT, 2018 Airborne Mag and Gamma) continues





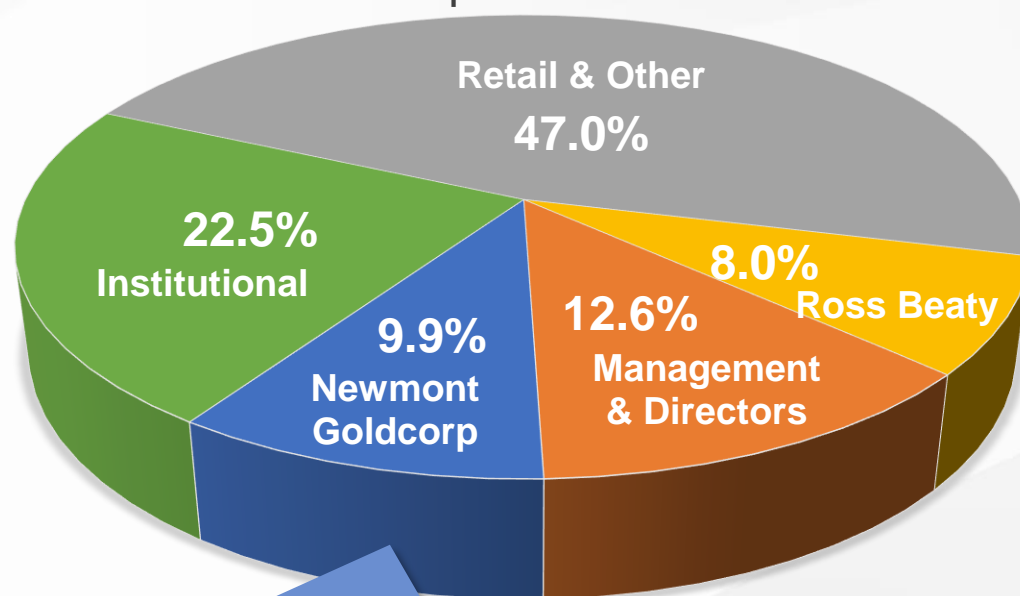
# Systematic Exploration: towards a geological model & project pipeline





# Equity Structure & Analyst Coverage

## GT Gold Ownership<sup>1</sup>



GT Gold closed a C\$17.6M strategic investment by Newmont Goldcorp on May 29, 2019 <sup>4</sup>

## Capitalization and Balance Sheet (C\$)

Share Price <sup>2</sup>	\$1.02
Basic Shares Outstanding	116.1M
Options Outstanding	11.5M
<b>Basic Market Capitalization</b>	<b>\$118.4M</b>
Cash <sup>3</sup>	~\$17.8M
Total Debt	-

## Analyst Coverage

Firm	Analyst	GTT Target
PI Financial	Chris Thomson	\$2.25
Red Cloud Klondike Strike	Derek Macpherson	N/A
Average 12-month Target Price		\$2.25

1. Source: IR Insight and SEDI filings at August 31, 2019.
2. As at close of day September 5, 2019.
3. As at June 30, 2019.
4. For details, refer to press release dated May 29, 2019.



# GT Gold – New Copper-Gold Play with Infrastructure and Upside

## SADDLE NORTH DISCOVERY

- Exposure to both copper *and* gold
- Large-scale, high-grade Cu-Au porphyry system, mineralized to near surface with grades increasing to depth
- **Grades exceeding 1.0% CuEq / 1.5 g/t AuEq over 777m including 1.5% CuEq / 2.0 g/t AuEq over 342m (Hole 109)\***

## TIER 1 MINING JURISDICTION

- Located in British Columbia's Golden Triangle – a prolific mining region hosting a number of operating mines and world-class deposits
- Existing infrastructure with proximity to operating mine – including paved highway and access to provincial power grid

## EXPLORATION UPSIDE

- **2018 Saddle North**  
High-grade Cu-Au porphyry with scale and open at depth
- **2017 Saddle South**  
Near surface epithermal Au-Ag system open to east, west, south and at depth
- **Additional targets** identified on large and prospective property

*Strong management team with technical expertise and a track record of value creation*





**PAUL HARBIDGE, PRESIDENT AND CEO**

36 King Street East, Suite 400  
Toronto, ON  
M5C 1E5

647-256-6754

[www.gtgoldcorp.ca](http://www.gtgoldcorp.ca)