



TSX.V: KTN
OTC: KOOYF

SILVER IN MEXICO

CORPORATE PRESENTATION | SEPTEMBER 2018

FORWARD LOOKING STATEMENTS



This presentation may contain “forward-looking statements” with the meaning of Canadian securities legislation. These statements can be identified by the use of words such as “expected”, “may”, “will” or similar terms.

Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by Kootenay as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Many factors, known and unknown, could cause actual results to be materially different from those expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as otherwise required by law, Kootenay expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any such statements to reflect any change in Kootenay’s expectations or any change in events, conditions or circumstances on which any such statement is based.

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QUALIFIED PERSON STATEMENT

The Kootenay technical information in this presentation has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 (Standards of Disclosure for Mineral Projects) and reviewed on behalf Kootenay by James McDonald, P.Geo, President, CEO & Director for Kootenay, a Qualified Person.

CAUTION TO U.S. INVESTORS CONCERNING MEASURED, INDICATED or INFERRED RESOURCES

We advise U.S. investors that while the terms “measured resources”, “indicated resources” and “inferred resources” are recognized and required by Canadian regulations, the U.S. Securities and Exchange Commission does not recognize these terms. U.S. investors are cautioned not to assume that any part or all of the material in these categories will be converted into reserves. It should not be assumed that any part of an inferred mineral resource will ever be upgraded to a higher category.

INVESTMENT HIGHLIGHTS

✓ HIGH QUALITY ASSETS

- La Cigarra, Promontorio & La Negra...over 144moz Silver Eqv. (M&I)*

✓ FOCUSED ON ADDING OUNCES

- 2018 Drill Program at La Cigarra Extended Silver Mineralization 1000 Meters Northwest of Resource

✓ CARRIED TO PRODUCTION INTEREST

- Pan American Silver Option on Promontorio Mineral Belt

✓ SUCCESSFUL GENERATIVE PORTFOLIO

- 4 Projects Optioned to 3 Major Miners and 1 Junior explorer
- Exploration Ongoing on Several Properties

✓ CONTRARIAN STRATEGY

- Acquiring quality assets at the bottom end of the market – will provide leverage during a recovery in the silver price

* Full Resource Tables for La Cigarra and Promontorio can be found in the Appendix to this presentation.

CAPITAL STRUCTURE

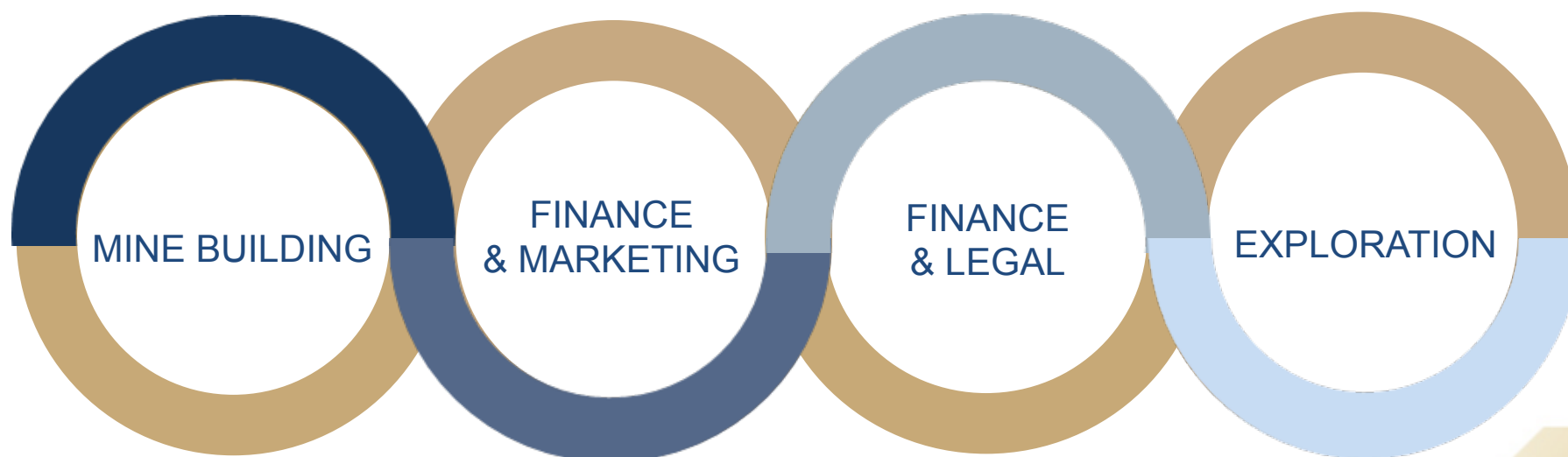
Exchange (Tier 1)	TSX.V (“KTN”)
Issued & Outstanding ⁽¹⁾	195,221,856
Options	12,848,500
Warrants (TSX.V: KTN.WT)	36,919,381
Fully Diluted ⁽¹⁾	244,989,737
Current Market Cap ⁽¹⁾	~C\$25.38M
KTN (shares 52-week High/Low)	C\$0.26.5/\$0.12
Average Daily Volume ⁽¹⁾	120,819 (Average daily volume last 3 months)
Cash Position	~C\$3.3m - (as of June 30, 2018)
KTN.WT (52 week High/Low)	C\$0.155/\$0.045
Average Daily Volume ⁽¹⁾	19,562 (Average daily volume last 3 months)
Key Shareholders	Pan American Silver (9%), Gold 2000, Condire
	Management & Directors (10%)
Majors who have invested	Coeur Mining, Agnico Eagle, Pan American Silver

(1) As of Sep. 17, 2018

BOARD & MANAGEMENT TEAM

KOOTENAY
SILVER INC

“FROM DISCOVERY TO PRODUCTION”



James McDonald, P. Geo
President, CEO & Director
(Formerly Alamos Gold)

Andrea Zaradic, P. Eng.
Director
(Formerly Diamet)

Brian Groves, Director
(Formerly Placer Dome)

Ken Berry, Chairman
President & CEO of
Northern Vertex Mining

Tony Reda, Director
(Formerly Kaminak Gold)

Raj Kang, CFO
(Formerly CFO Salares)

Jon Morda, Director
(Formerly CFO Alamos)

Joe Giuffre, Director
CLO of Nevsun Resources

Dr. Tom Richards, BSc, Ph.D.
V.P. Exp.
(Formerly Mansfield, Geological
Survey of Canada, Ind. Geologist
with Teck, Newmont)

SUCCESSFUL TRACK RECORD

KOOTENAY
SILVER INC

1
MAJOR
acquisition

4
DRILL
discoveries


3 MAJOR
miners invested

3 **RESOURCE**
calculations
+1 **PENDING**
(la negra)

144 Moz
Silver Eq M&I

+

35.7 Moz
Silver Eq (Inf.)

DEVELOPING, ACQUIRING & GROWING

DEVELOPING...ADVANCED PROJECTS

- | | |
|----------------------------------|---|
| LA CIGARRA | ▪ Focus on New Discoveries & High Grade |
| | ▪ Successful 2018 Drill Program |
| LA NEGRA/
PROMONTORIO | ▪ Optioned to Pan American Silver |
| | ▪ Mapping & Sampling to define additional drill targets |

ACQUIRING...NEW PROJECTS

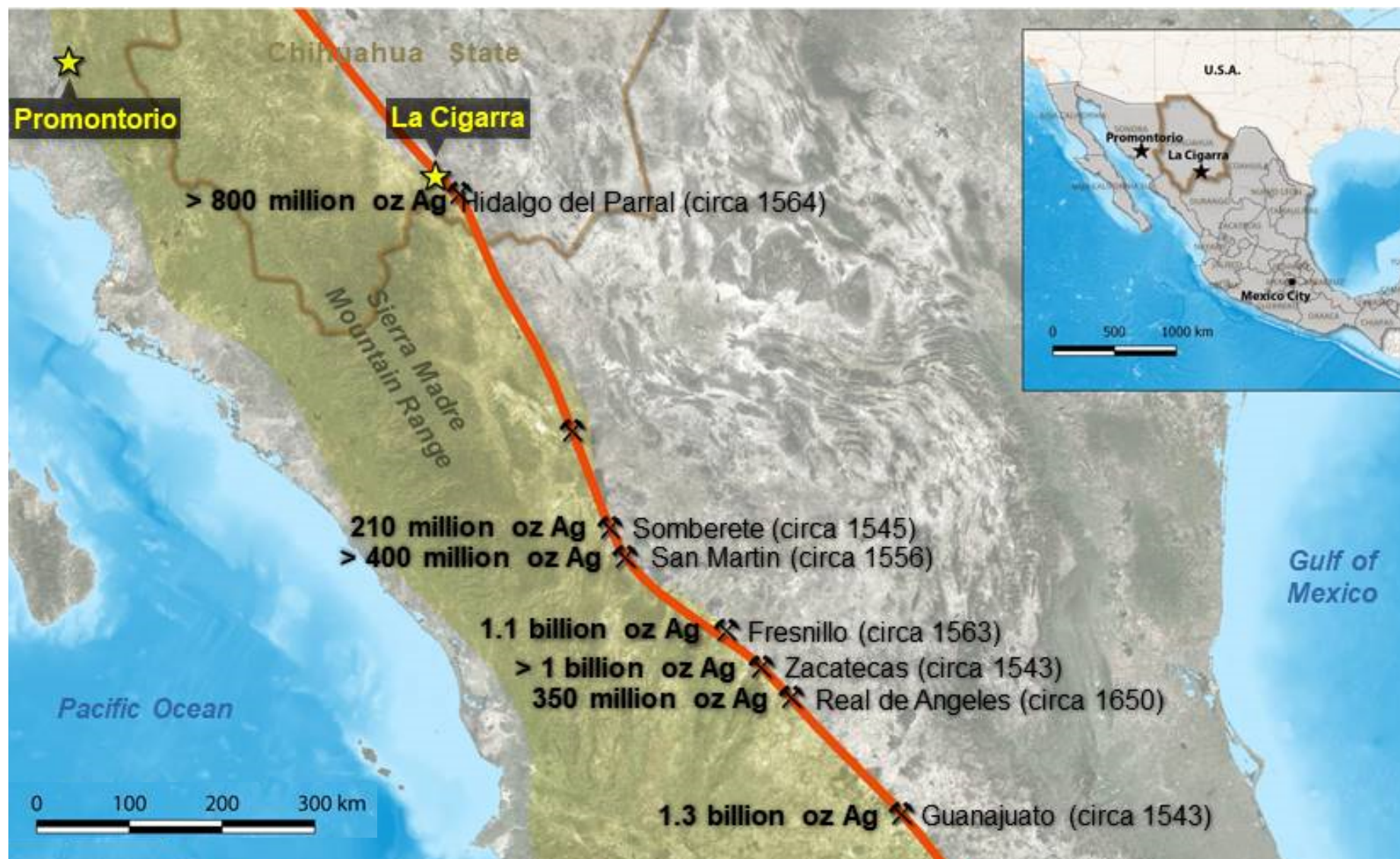
- | | |
|-----------------|---|
| COPALITO | ▪ Undrilled high grade gold and silver vein system with several kilometers of exposed veins |
| MALE | ▪ Gold property with high grades up to 260 g/t gold in grab samples |

POTENTIAL TO GROW WITH OPTIONED PROPERTIES

- | | |
|-------------------|--|
| CERVANTES | ▪ Gold project optioned to Aztec Minerals |
| SILVER FOX | ▪ Polymetallic Project optioned to Antofagasta PLC |
| LA MINA | ▪ Copper/Gold Project optioned to Capstone Mining |

LA CIGARRA & PROMONTORIO ASSETS

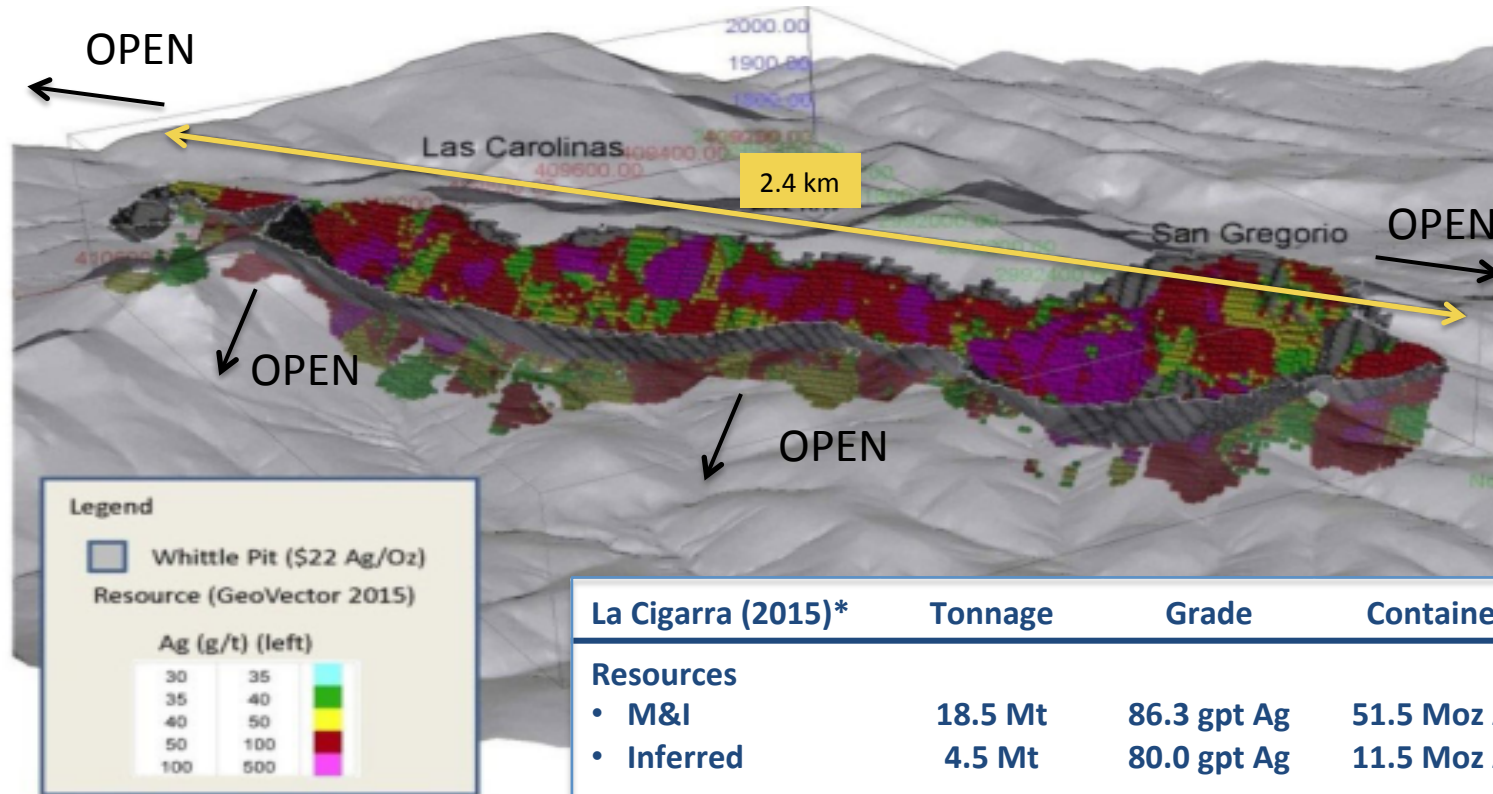
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LA CIGARRA RESOURCE

“OPEN ON ALL SIDES”

3D view looking southwest of the San Gregorio/Las Carolina resource blocks (>35 gpt Ag) Whittle pit (\$22 Ag/Oz)

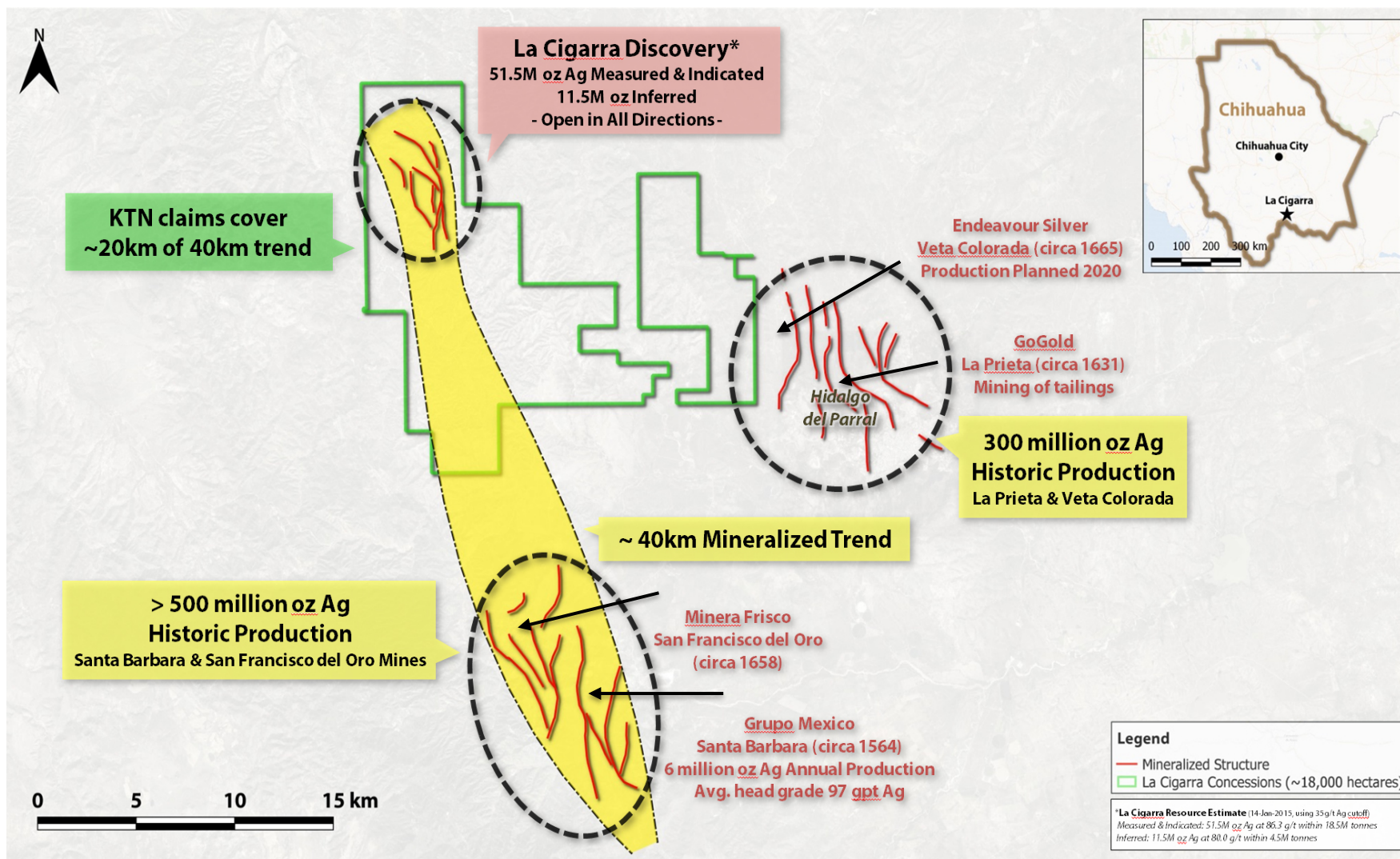


* NI 43-101 Technical Report on the Updated Mineral Resource Estimate on the San Gregorio/Las Carolinas Zones, La Cigarra Silver Project, Chihuahua, Mexico”, effective date January 14, 2015 prepared by GeoVector Management Inc.. Mineral resources are reported in relation to a conceptual pit shell at a silver cut-off grade and a \$22/oz silver price.

LA CIGARRA - PARRAL SILVER DISTRICT

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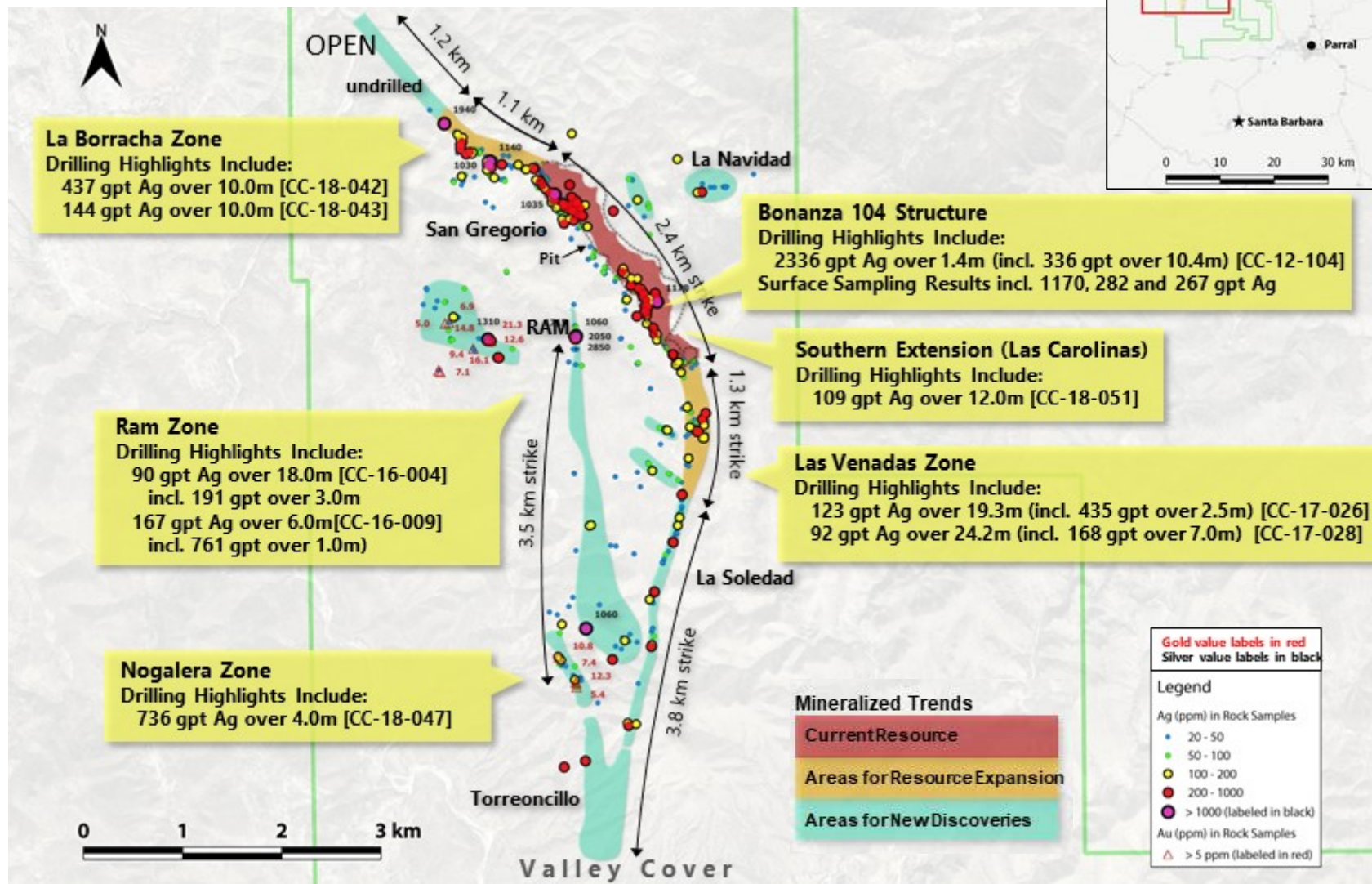
“ OVER 800M OZ SILVER PRODUCED ”



LA CIGARRA

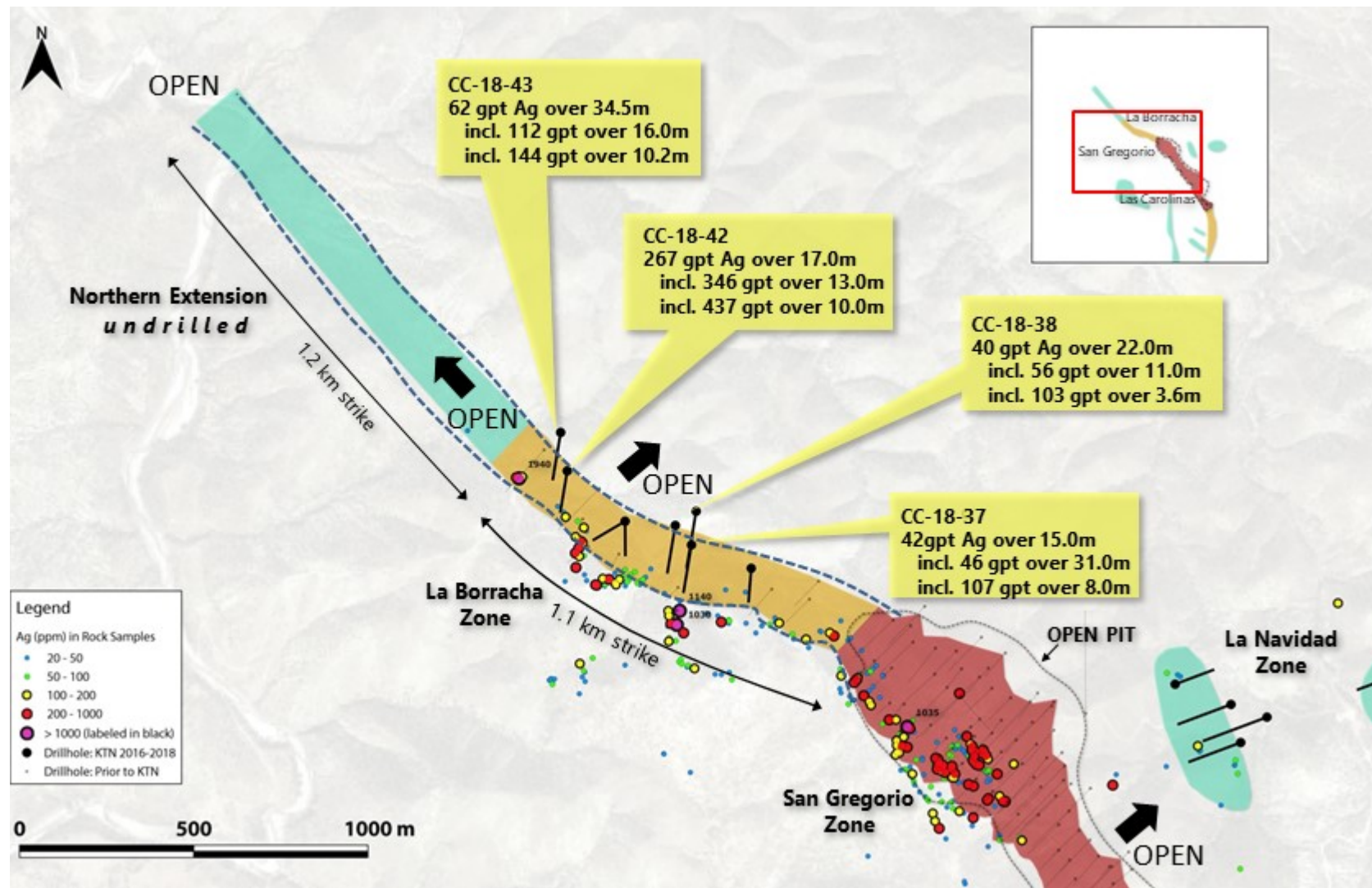
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“RESOURCE & POTENTIAL GROWTH AREAS”



LA BORRACHA - NORTHERN EXTENSION

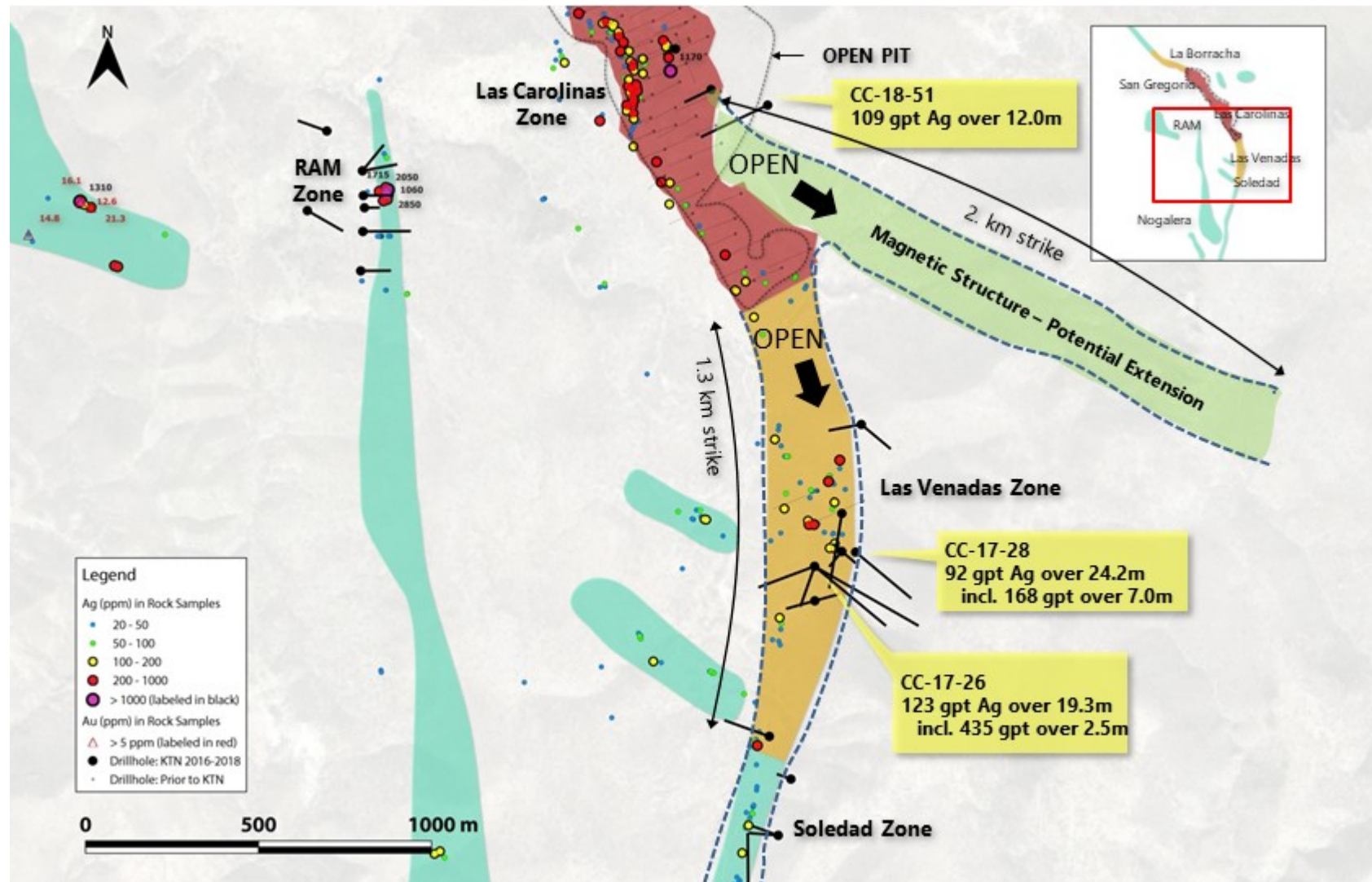
“POTENTIAL TO EXTEND RESOURCE 2.3KM TO NORTH”



LAS CAROLINAS - SOUTHERN EXTENSION

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“DRILLING OPEN DOWNDIP & SOUTH OF RESOURCE FOR 1.3KM”



PROMONTORIO MINERAL BELT

- Optioned to Pan American to earn 75% interest in 4 year deal (in 3rd)
- Spend \$US 8 million in expenditures and pay \$US 8 million in cash within 4 years & provide capital to production
- Hosts two major silver discoveries: Promontorio & La Negra
- Numerous additional targets within a 6.5km x 15km area
- PAAS moving La Negra towards Maiden Resource Calculation



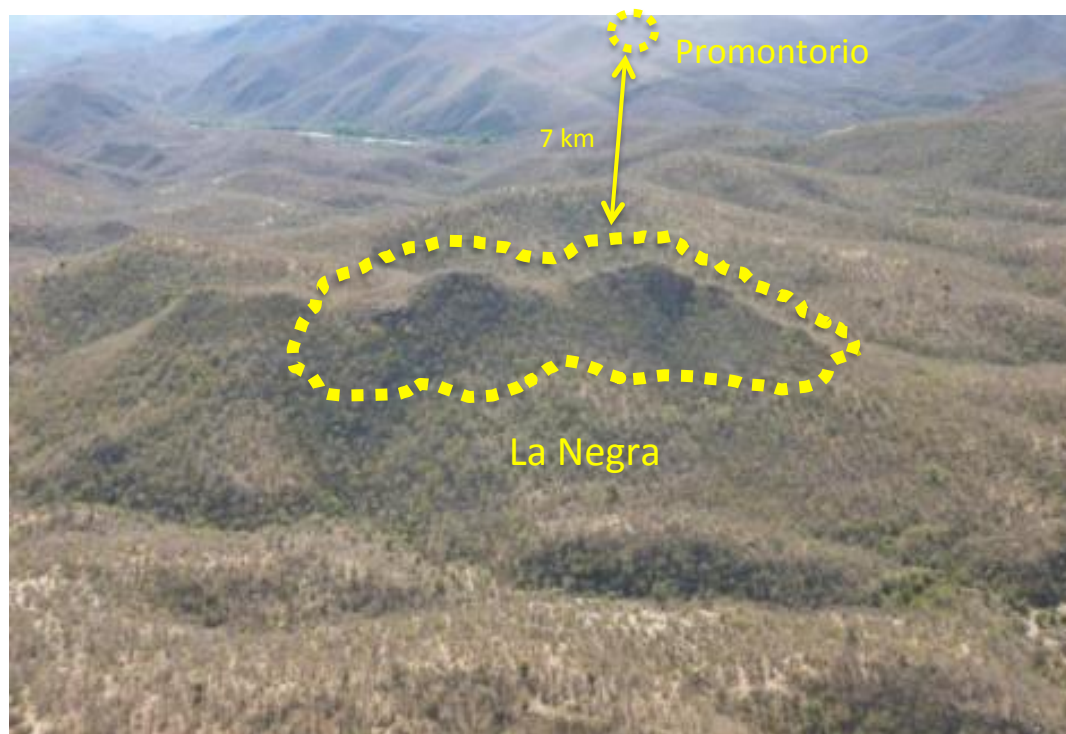
Promontorio (2013)*	Tonnage	Grade	Contained
In-Pit Resources			
• M&I	44.5 Mt	64.3 gpt AgEq	92.0 Moz AgEq
• Inferred	14.6 Mt	52.0 gpt AgEq	24.3 Moz AgEq
Underground Potential			
• M&I	0.2 Mt	57.0 gpt AgEq	0.4 Moz AgEq
• Inferred	1.3 Mt	61.1 gpt AgEq	2.5 Moz AgEq

* "NI 43-101 Technical Report on Resources, Promontorio, Mexico", Report by SRK Consultants Inc. Effective date March 31, 2013. Calculated at a pit-constrained cut-off of 20 gpt AgEq, and an underground cut-off of 45 gpt AgEq using a \$31/oz silver price. AgEq calculated using \$31/oz Ag, \$1,650/oz Au, \$0.96/lb Pb, \$0.89/lb Zn, assuming 100% recovery of all metals. Full resource table found in the appendix section of this presentation.

LA NEGRA

“HIGH GRADE SILVER DISCOVERY”

- Surface footprint of ~500m x 200m
- Open Pit Low Cost Potential
- 17,000m over 87 holes drilled
- High-grade silver intercepts to 300m vertically from surface
- Metallurgy indicates potential for leach extraction in 80 to 90% range



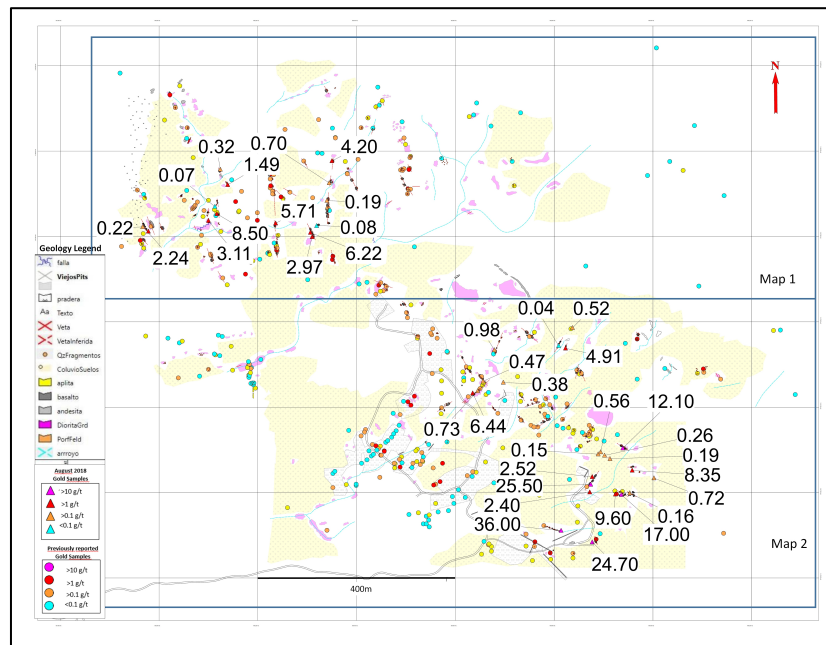
High-grade drill results to date

- | | | |
|------------------------|------------------------|-----------------------|
| ▪ 3,040 gpt Ag over 1m | ▪ 420 gpt Ag over 50m | ▪ 1,625gpt Ag over 1m |
| ▪ 1,338 gpt Ag over 6m | ▪ 213 gpt Ag over 28m | ▪ 273 gpt Ag over 59m |
| ▪ 468 gpt Ag over 18m | ▪ 156 gpt Ag over 200m | ▪ 307 gpt Ag over 10m |

NEW PROJECTS

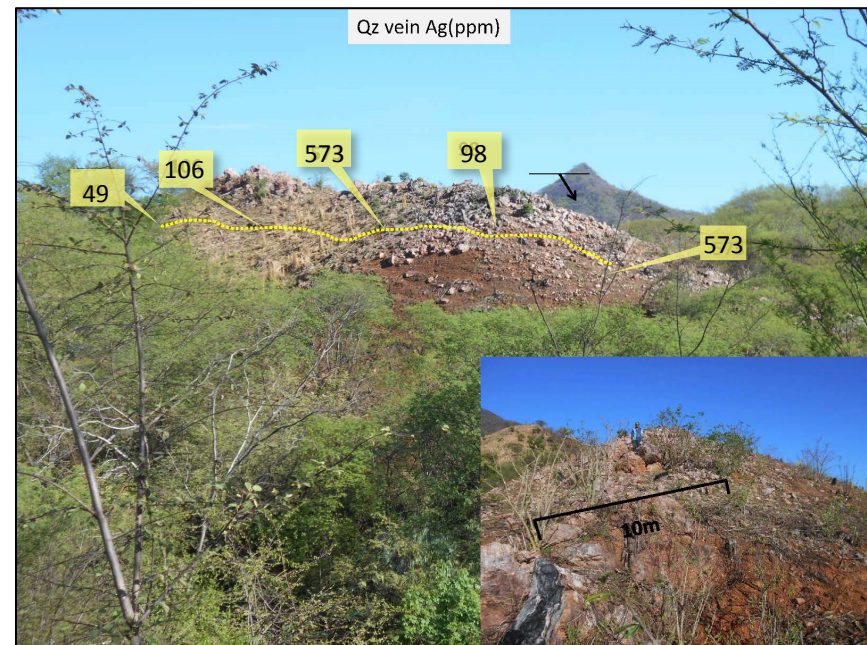
MALE

Commodity	Gold
Location	Sonora, Mexico
Stage	Advanced sampling
Status	Available for Option
Highlights	Grab sampling of 260, 85.5, 81.2 gpt Au including 172 of 459 samples returning > 1 gpt Au



COPALITO

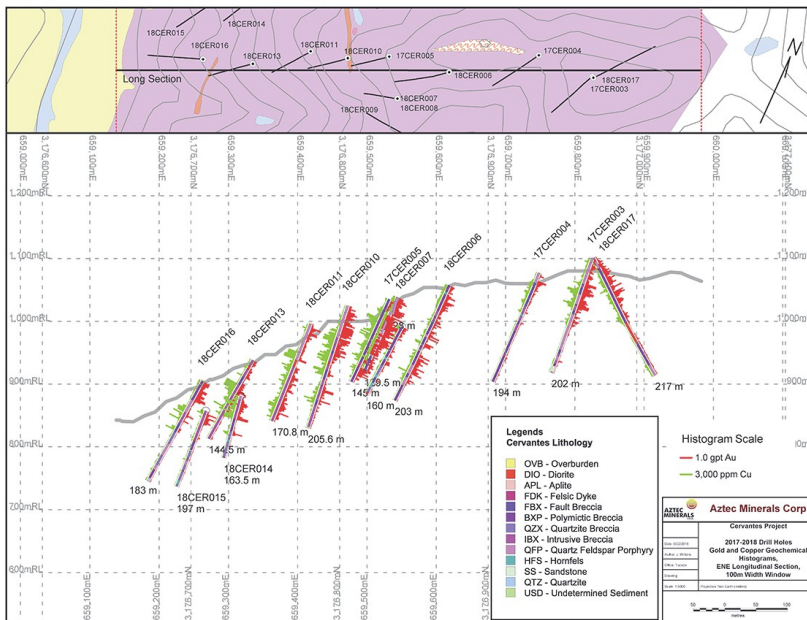
Commodity	Silver, Gold, Lead & Zinc
Location	Sinaloa, Mexico
Stage	Drill Ready (Road accessible)
Status	Available for Option
Highlights	4 Main veins, widths to 15m, strike 2 km+; Surface sampling [5.2m of 109 gpt Ag & 0.18 gpt Au]; Grabs of 3770 gpt Ag and 7.2 gpt Au



OPTIONED PROJECTS

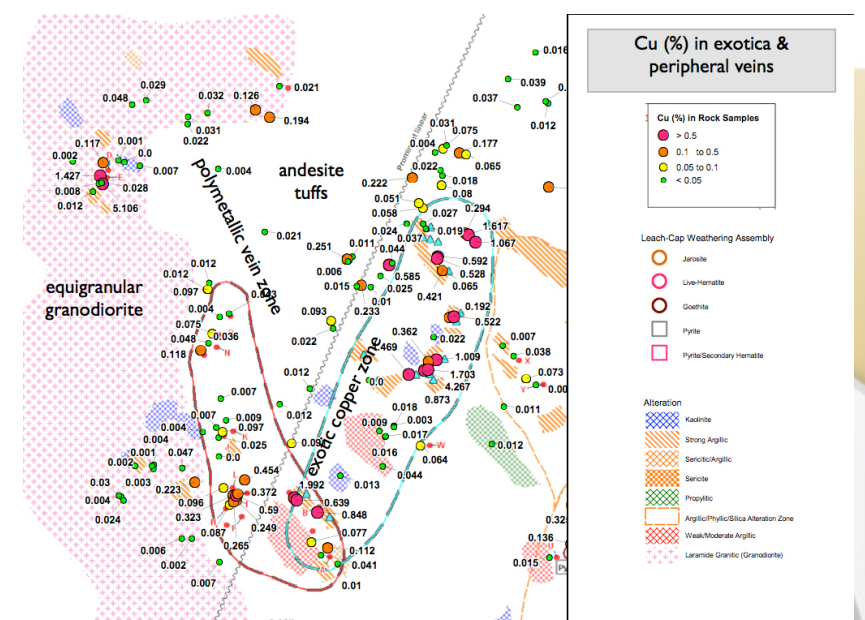
CERVANTES

Commodity	Gold
Location	Sonora, Mexico
Stage	Drilling completed in 2018
Status	Optioned to Aztec Minerals
Highlights	139m of 0.71 gpt gold incl. 20m of 2.1 gpt; 122m of 0.6 gpt Au incl. 62m of 0.88 gpt Au



LA MINA

Commodity	Copper & Gold
Location	Sonora, Mexico
Stage	Mapping and Sampling
Status	Optioned to Capstone Mining
Highlights	Large leached argillized pyritic zone; samples avg. 300 ppm Cu. Exotica zone returned .5% Cu over 40 samples



PROSPECT GENERATOR PORTFOLIO

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	PROPERTIES	OPTIONED PROPERTIES
Canada	Copley Spike's Big Adventure Walter the Water Buffalo Connors Creek 2X Fred Fox	SILVER FOX – ANTOFAGASTA PLC MARK – ANTOFAGASTA PLC
Mexico	Santa Lucia Guadalupe Male	CERVANTES – AZTEC MINERALS LA MINA – CAPSTONE MINING

***Continued Strategy Of Pursuing JV Opportunities Feeding The
Development Pipeline And Reducing Capital And Project Risk***

KOOTENAY SILVER – WHY INVEST?

- 
- QUALITY SILVER ASSETS
 - ACQUIRING ASSETS AT FAVORABLE PRICES
 - EXCELLENT DISCOVERY POTENTIAL
 - GROWTH THROUGH NEW DISCOVERIES
 - STRONG MANAGEMENT WITH TRACK RECORD OF SUCCESS
 - SIGNIFICANT LEVERAGE TO SILVER PRICE
 - POTENTIAL FOR VALUE RE-RATING

CONTACT US

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