



# District Scale Gold Exploration on the Carlin Trend, NV

September 2018

TSX.V: C

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# Cautionary Statement

## CAUTIONARY STATEMENT REGARDING FORWARD LOOKING INFORMATION

Certain information set forth in this presentation contains "forward-looking statements" and "forward-looking information" within the meaning of applicable Canadian securities legislation (referred to herein as forward-looking statements). Except for statements of historical fact, certain information contained herein constitutes forward-looking statements which includes but is not limited to statements related to activities, events or developments that Contact Gold Corp., (the "**Company**") expects or anticipates will or may occur in the future, statements related to the Company's business strategy, objectives and goals, exploration of the Company's projects (the "**Properties**") and management's assessment of future plans and operations which are based on current internal expectations, estimates, projections, assumptions and beliefs, which may prove to be incorrect. Forward-looking information is often identified by the use of words such as "may", "will", "could", "would", "anticipate", "believe", "expect", "intend", "potential", "estimate", "budget", "scheduled", "plans", "planned", "forecasts", "goals" and similar expressions. Forward-looking information is based on a number of factors and assumptions made by management and considered reasonable at the time such information is provided, and forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements to be materially different from those expressed or implied by the forward-looking information.

Such forward-looking statements include, but are not limited to, statements with respect to the future financial or operating performance of the Company and its mineral projects, results from work performed to date, the estimation of mineral resources, the realization of mineral resource estimates, exploration expenditures, costs and timing of the development of new deposits, costs and timing of future exploration, requirements for additional capital, the future price of metals, government regulation of mining operations, environmental risks, the timing and possible outcome of pending regulatory matters and the realization of the expected economics of the Properties. Forward-looking statements are based on certain assumptions which include the Company's ability to complete its planned exploration programs, the absence of adverse conditions on the Properties, no unforeseen operational delays, no material delays in obtaining necessary permits, the price of gold remaining at levels that render the Properties economic, the Company's ability to continue raising the necessary capital to finance operations and the ability to realize on the mineral resource estimates. These statements are not guarantees of future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements. These risks and uncertainties include, but are not limited to: general business, economic and competitive uncertainties; the actual results of current and future exploration activities; conclusions of economic evaluations; meeting various expected cost estimates; changes in project parameters and/or economic assessments as plans continue to be refined; future prices of metals; possible variations of mineral grade or recovery rates; the risk that actual costs may exceed estimated costs; geological, mining and exploration technical problems; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; the speculative nature of mineral exploration and development (including the risks of obtaining necessary licenses, permits and approvals from government authorities); title to properties; and managements' ability to anticipate and manage the foregoing factors and risks. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in the forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended.

There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The forward-looking statements contained herein is presented for the purposes of assisting readers in understanding the Company's plan, objectives and goals and may not be appropriate for other purposes. The reader is cautioned not to place undue reliance on forward-looking statements.

## INDUSTRY INFORMATION

This presentation also contains or references certain market, industry and peer group data which is based upon information from independent industry publications, market research, analyst reports and surveys and other publicly available sources. Although the Company believe these sources to be generally reliable, such information is subject to interpretation and cannot be verified with complete certainty due to limits on the availability and reliability of raw data, the voluntary nature of the data gathering process and other inherent limitations and uncertainties. The Company has not independently verified any of the data from third party sources referred to in this presentation and accordingly, the accuracy and completeness of such data is not guaranteed.

## NATIONAL INSTRUMENT 43-101 – STANDARDS OF DISCLOSURE FOR MINERAL PROJECTS

All scientific and technical information relating to the Pony Creek Property is based on and derived from the technical report entitled "Technical Report on the Pony Creek Gold Project , Elko County, Nevada, USA" dated April 18, 2017 (Effective Date March 15, 2017) (the "Pony Creek Technical Report") prepared in compliance with National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* ("**NI 43-101**") prepared by "qualified persons" within the meaning of NI 43-101. Technical information in this document regarding Pony Creek has been summarized from the Pony Creek Technical Report and is qualified in its entirety with reference to, and subject to all the assumptions, conditions and qualifications therein. The information contained herein is subject to all of the assumptions, qualifications and procedures set out in the Pony Creek Technical Report and reference should be made to the full details of the Pony Creek Technical Report which is available under the Company's corporate profile on SEDAR at [www.sedar.com](http://www.sedar.com).

## QUALIFIED PERSON

The scientific and technical information contained in this presentation has been reviewed and approved by Vance Spalding, CPG, VP Exploration, Contact Gold, who is a "qualified person" within the meaning of NI 43-101.

## HISTORICAL ESTIMATE

**A qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves and the Company is not treating the historical estimate as current mineral resources.** This presentation and the Technical Report contains disclosure of historical estimates as such term is defined in NI 43-101. Disclosure of the historical estimate in this presentation is derived from the Technical Report and has been judged to be relevant and therefore suitable for disclosure, however should not be relied upon. There are numerous uncertainties inherent in the historical estimate, which is subject to all of the assumptions, parameters and methods used to prepare such historical estimate and reference is made to the full text of the Technical Report with respect thereto. The historic estimate of mineral resources was estimated in conformity with generally accepted CIM "Estimation of Mineral Resource and Mineral Reserve Best Practices" Guidelines. Mineral resources are not mineral reserves and do not have demonstrated economic viability. There are no other recent estimates or data available to Contact Gold as at the date of this presentation and a detailed exploration program is required to be conducted by Contact Gold in order to verify or treat the historical estimate as a current mineral resource.

## US DISCLAIMER

The disclosure in this presentation may use mineral resource classification terms that comply with reporting standards in Canada, and mineral resource estimates that are made in accordance with NI 43-101. These standards differ significantly from the mineral reserve disclosure requirements of the United States Securities Exchange Commission (the "**SEC**") set forth in Industry Guide 7. Consequently, information regarding mineralization contained in this presentation is not comparable to similar information that would generally be disclosed by U.S. companies in accordance with the rules of the SEC.

This presentation may use the terms "measured mineral resources," "indicated mineral resources" and "inferred mineral resources". United States investors are advised that while such terms are recognized and required by Canadian regulations, the SEC does not recognize them. It cannot be assumed that all or any part of "measured mineral resources," "indicated mineral resources," or "inferred mineral resources" will ever be upgraded to a higher category or converted into mineral reserves as defined in NI 43-101 or Industry Guide 7. Additionally, "inferred mineral resources" have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility, therefore investors are also cautioned not to assume that all or any part of an inferred mineral resource exists or that any part of the mineral resources in this presentation are economically or legally mineable.

This document is not an offer of securities for sale in the United States or in any other jurisdiction. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended.

## CURRENCY

Unless otherwise indicated, all dollar ("C\$") values herein are in Canadian dollars.

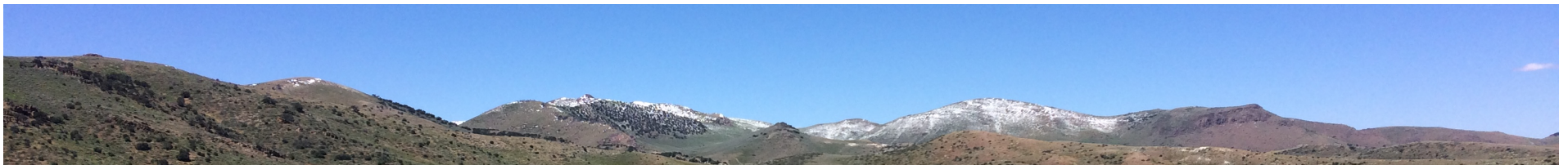




# Why Contact

## ELEMENTS OF VALUE CREATION

- **TEAM** – Experienced and successful leadership group covering all elements of industry from exploration through to production
- **SUPPORT** – Key strategic and institutional support: Waterton (37%), Goldcorp (15%), Sentry Investments & others (21%), Board & Management (13%)
- **STRATEGIC ASSETS** – Strategic land position on Nevada's prolific Carlin Trend with historic resources, adjacent to major discoveries (Gold Standard Ventures' Railroad project).
  - Portfolio of 13 projects dormant for 10 years (275 km<sup>2</sup> or 106.18 mi<sup>2</sup>) prior to acquisition by Contact
- **2018 PROGRAM**
  - Initial results from the first 6,500m of drilling include our best oxide gold results to date and a new discovery with over 1km of strike length:
    - **2.51 g/t over 47m (1.37 g/t over 106m)** from Bowl Zone
    - **0.42 g/t Au over 34m** from West Target discovery
  - Resource estimate targeted for 2019
  - Continued land package consolidation



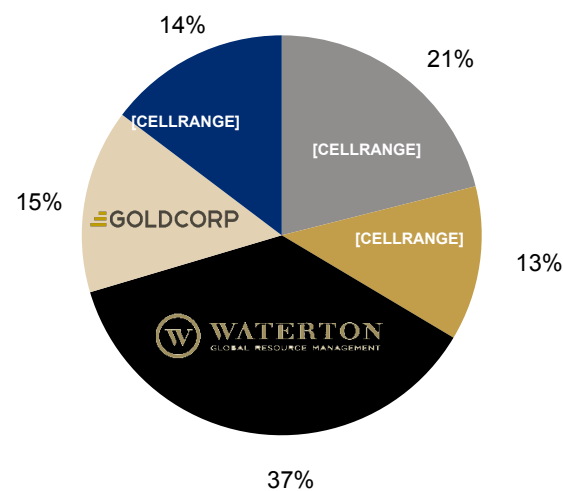


## Financial Overview

### CAPITAL STRUCTURE<sup>(1)</sup>

Share Price (Last Close Price)	C\$	\$0.44	USD\$	\$0.33
Shares Outstanding	M	50.4	M	50.4
<b>Market Capitalization</b>	<b>C\$M</b>	<b>\$22.2</b>	<b>USD\$M</b>	<b>\$16.6</b>
Cash (June 30, 2018)	C\$M	\$3.5	USD\$M	\$2.7
Warrants		nil		nil
Options	M	3.4	M	3.4
Conversion of Preferred Shares (2022) <sup>(4)</sup>	M	10.2	M	10.2
<b>Shares Outstanding (Fully Diluted)</b>	<b>M</b>	<b>64.0</b>	<b>M</b>	<b>64.0</b>

### SHAREHOLDERS<sup>(3)</sup>



#### June 2017 Financing

- \$1.00 (Goldcorp, Waterton, and Insiders)
- Shares free trading June 2019

(1) This summary is qualified in its entirety by reference to the terms of the preferred shares of the Company set out in the articles of incorporation, the investor rights agreement and the securities exchange agreement (including the form of governance and investor rights agreement), which has been filed on SEDAR under the issuer profile of Contact Gold Corp.

(2) Assumed CAD/USD FX rate of \$0.77 as of August 16, 2018.

(3) Waterton's fully diluted interest is equal to ~47% as at February 26, 2018.

(4) Early redemption provisions at Contact Gold's option, US\$11.1 million face value. Cumulative cash dividend at a fixed rate per annum equal to 7.5% payable on the maturity date only. 5-year term. Convertible into common shares at US\$ equivalent of C\$1.35 per share subject to the exchange rate at the time of conversion



# Leadership

## SENIOR MANAGEMENT

### **MATTHEW LENNOX-KING – DIRECTOR, PRESIDENT & CEO**

- 20+ years of exploration experience
- Former CEO of **Pilot Gold**
- *First geologist for Fronteer Gold; sold to Newmont for \$2.3BN in 2011*

### **JOHN WENGER – CFO & VICE PRESIDENT, STRATEGY**

- Former CFO & Corporate Secretary at **Pilot Gold**
- 20+ years of mining and accounting in Canada – USA

### **VANCE SPALDING – VICE PRESIDENT, EXPLORATION**

- 30 years of gold exploration experience
- Former Director Exploration **Kinross** – + 1.24 Moz to 2P Reserve
- Former Exploration Manager at **Fronteer Gold** prior to sale to Newmont
- Previously VP Exploration **Pilot Gold**
- *Led the discovery of 2 Moz gold for Centerra at REN / on Carlin Trend*

### **ANDREW FARNCOMB – DIRECTOR AND SENIOR VICE PRESIDENT**

- 12+ years of corporate finance experience
- Founder and Principal of **Cairn Merchant Partners**
- Director of several TSX Venture Exchange listed companies
- Formerly, Partner at **Paradigm Capital**

## BOARD OF DIRECTORS

### **JOHN DORWARD – CHAIRMAN**

- 19+ years of mining experience
- President & CEO of **Roxgold Inc.**
- *Formerly, Senior VP, Business Development at Fronteer Gold*

### **GEORGE SALAMIS – DIRECTOR**

- 20+ years of mining experience
- President & CEO of **Integra Resources**
- *Former Executive Chair of Integra - sold to Eldorado Gold for C\$590M*
- Previously at **Placer Dome Inc.** and **Cameco Corporation**

### **MARK WELLINGS – DIRECTOR**

- 25+ years of mining and finance experience
- Chairman of **Superior Gold Inc.**
- President & CEO of **Eurotin Inc.**; Principal of **INFOR Financial Corp.**
- Previously spent 18 years advising mining companies as co-founder of **GMP Securities'** mining finance practice

### **CHARLIE DAVIES – DIRECTOR**

- 15+ years of mining and finance experience
- Principal, Exploration at **Waterton Global**
- Former Exploration Manager at **Kinross**

### **RIYAZ LALANI – DIRECTOR**

- CEO of **Bayfield Strategy**,
- Director at **Difference Capital Financial**, Canadian Journalism Foundation and past director at two junior mining companies



## World-Class Gold Mining Jurisdiction

### MAJOR MINING SCALE

- Recorded Nevada Gold production 224.0 million ounces<sup>(1)</sup>
- 77% of US gold production<sup>(2)</sup> (5.9M oz of gold production in 2015)
- Newmont and Barrick account for 73% of Nevada gold production and collectively control in excess of 90M gold ounces in Nevada

2017	# of Mines	AISC (\$/oz)	Total Ounces Produced <sup>(7)</sup>	% of Global Production
<b>Newmont</b>	19	895	1,760,000	33
<b>Barrick</b>	7	624	2,300,000	47

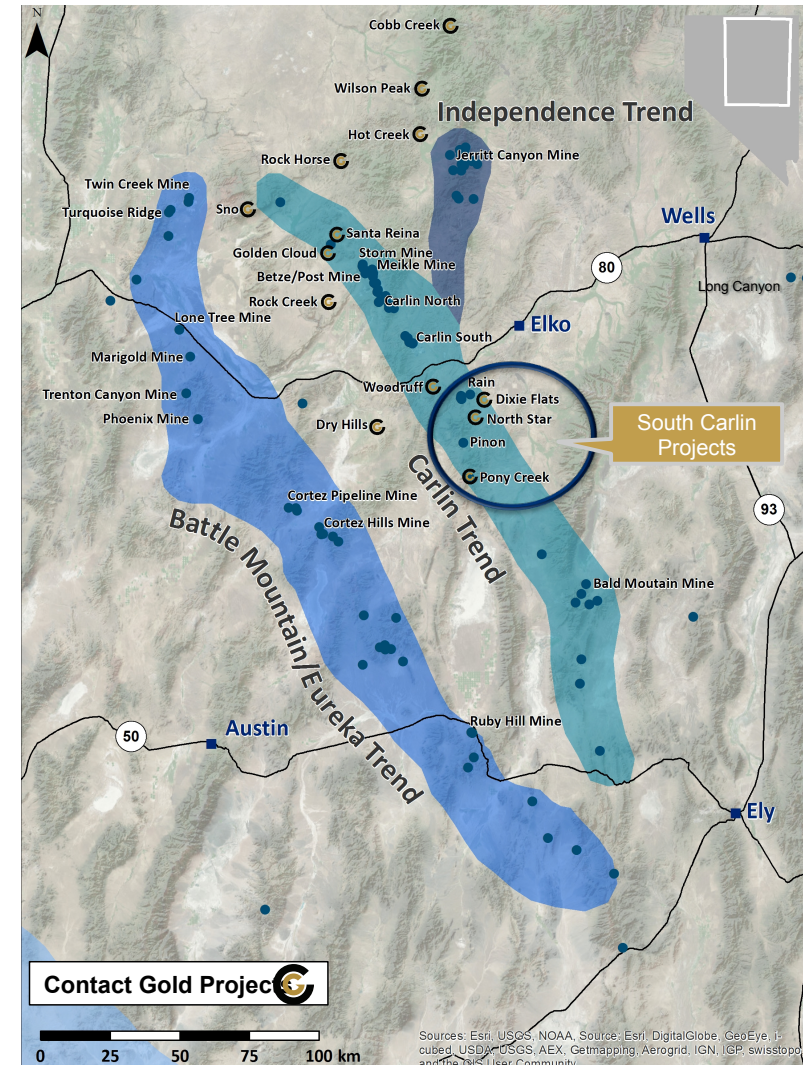
### FAVOURABLE JURISDICTION

- Ranks as the 3<sup>rd</sup> most attractive state-level region for mining in the world<sup>(3)</sup>
- Major gold discoveries continue; Goldrush (Barrick), Long Canyon (Fronteer), Dark Star (Gold Standard)
- Supportive of mining with Barrick and Newmont in top 10 taxpayers in Nevada<sup>(4)</sup>

### THE CARLIN TREND

- One of the most productive gold regions in the world with more than 91 million ounces of gold recovered to 2015<sup>(5)</sup>

- Nevada Mineral and Energy Resource Exploration Survey 2015/2016; Nevada Mining Association; internally calculated figures
- Nevada Mining Association
- Fraser Institute Annual Survey of Mining Companies 2017
- Nevada Department of Taxation
- Muntean, J.L. 2016. Overview –The Nevada Mineral Industry 2014 in Nevada Bureau of Mines and Geology Special Publication MI-2014, Mackay School of Earth Sciences and Engineering, College of Science, University of Nevada, Nevada, USA.
- Newmont Mining Corporation Q1 2018 Earnings, April 26, 2018.
- Barrick's Annual Information Form December 31, 2017.







## District Setting - Pony Creek, North Star and Dixie Flats

### HIGHLY PROSPECTIVE PART OF THE CARLIN TREND

- Dominant land position 135 km<sup>2</sup> (52 mi<sup>2</sup>) located south of Newmont's Rain and Emigrant Mines and adjacent to Gold Standard's Railroad Project
- Several 1 M+ oz deposits
  - North Dark Star
  - Jasperoid Wash
  - Dixie
  - West Target @ Pony Creek
- Rapidly evolving district with multiple recent discoveries

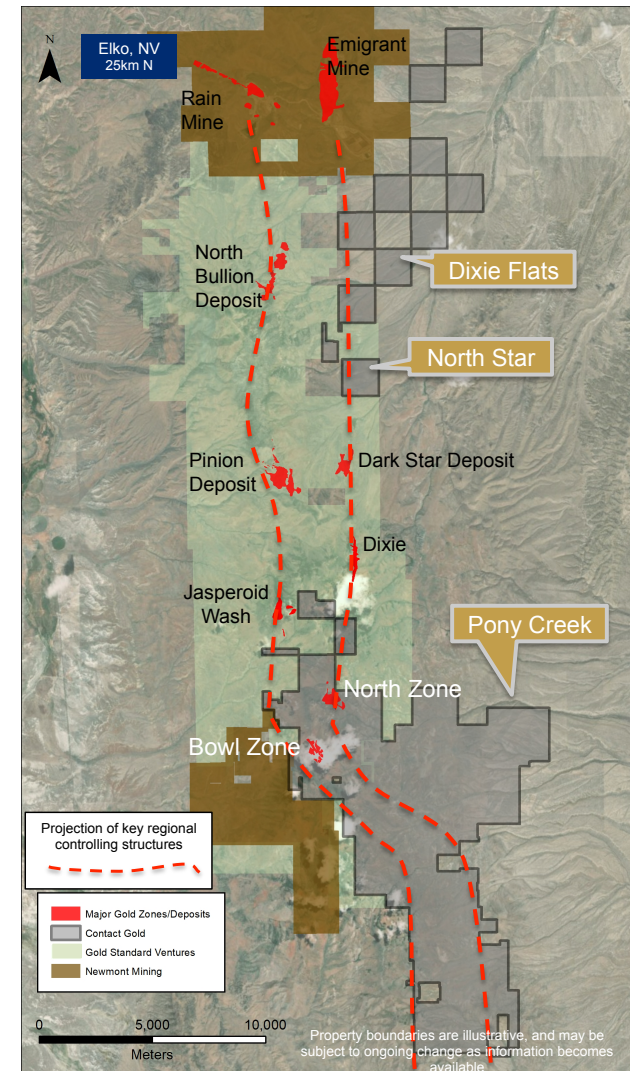
### ADVANCED STAGE EXPLORATION

- Significant historic gold intercepts at Pony Creek and Dixie Flats
- Historical resource at Pony Creek <sup>(1)</sup>
  - 29.4 M tonnes @ 1.5 g/t Au (1,426,000 ounces contained)

### POSITIONED FOR MAJOR DISCOVERIES

- Hosts numerous Carlin-type oxide gold targets and occurrences
- Favourable structural and stratigraphic setting
- Multiple geochemical and geophysical anomalies
- New high-priority drill targets are being defined
- Road accessible and 25 km south of the mining centre of Elko, Nevada

(1) See information regarding historic resources on "Cautionary Statement Slide".





## Pony Creek – Overview

- **CARLIN TYPE GOLD** – Near surface oxide and deeper high grade targets remain open, new discoveries being drilled
- **2017 + 2018 DRILL PROGRAM** – Significant foot print of oxidized gold mineralization and a new discovery
  - **2.51 g/t Au over 47.24 metres** from 86.87 to 134.11 in drill hole **PC18-03**
  - **1.00 g/t Au over 92.97 metres** from 50.29 to 143.26 in drill hole **PC18-04**
  - **2.82 g/t Au over 45.72 metres** from 103.63 to 149.35 in drill hole **PC17-10**
  - **2.12 g/t Au over 22.86 metres** from 64.01 to 86.87 in drill hole **PC17-40**
  - **1.36 g/t Au over 43.74 metres** from 116.89 to 160.63 in drill hole **PCC17-24**
  - **0.65 g/t Au over 65.53 metres** from 62.48 to 128.02 in drill hole **PC17-08**
  - **0.59 g/t Au over 32.00 metres** from 25.91 to 57.91 in drill hole **PC17-41**
  - **0.42 g/t Au over 33.53 metres** from 4.57 to 38.10 in **Discovery Hole PC18-18 at West Target**
- **INITIAL METALLURGY COMPLETE** – Gold recoveries from 85-90% in bottle rolls on oxide material
- **2018 EXPLORATION PROGRAM**
  - Active drill program – expansion of Bowl and North Zones, and first-pass drill testing of new targets
  - Drilling started on May 7<sup>th</sup> – 9,200m completed



(1) See information regarding historic resources on "Cautionary Statement" slide.  
(2) See press releases dated October 4, 2017, November 8, 2017, February 14, 2018 and June 21, 2018.

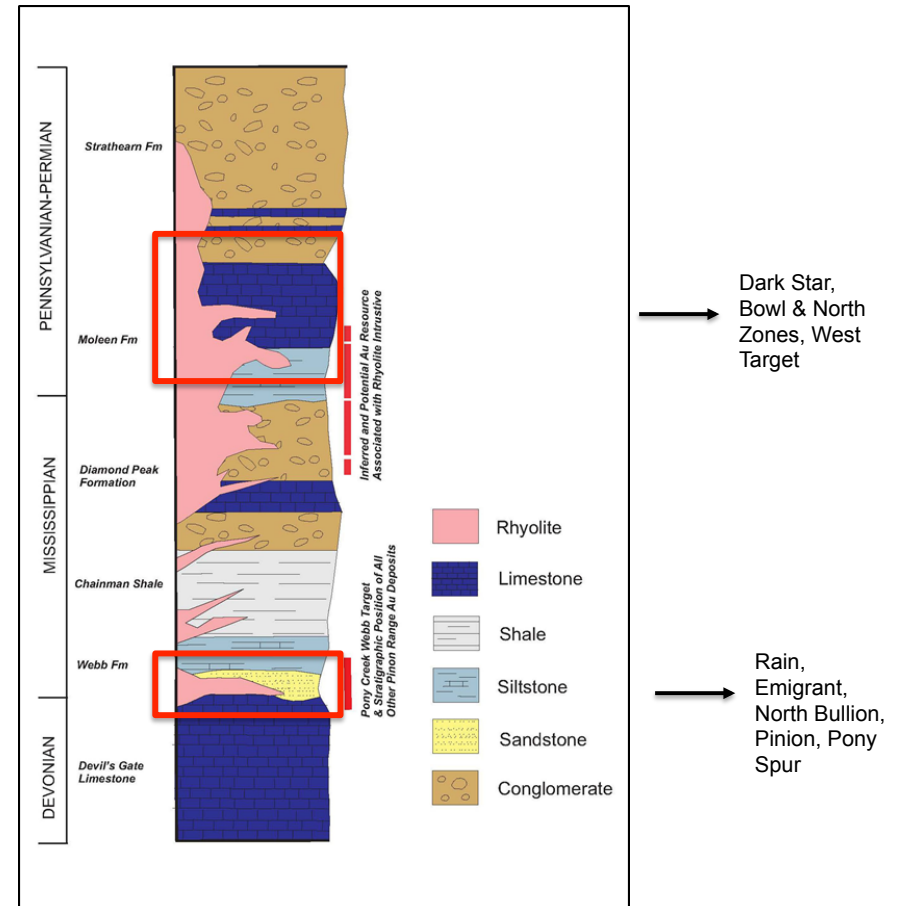


## Pony Creek - Stratigraphy

### The Right Rocks to Host Major Discoveries

- Key regional hosts are Devil's Gate, Webb, Chainman Shale, & Diamond Peak
- New gold discoveries in the Pennsylvanian/Permian carbonate & clastic units by Gold Standard Ventures at North Dark Star
  - Opens significant expanses of Pony Creek for renewed exploration as previous explorers ignored these rocks
- Pony Creek historic resource is hosted at the lower Rhyolite contact in Penn-Perm clastic carbonate rocks
- Traditional target at the Devonian Webb/Devil's Gate contact remains poorly tested at depth on Pony Creek and Dixie Flats

Stratigraphic Section of Pony Creek

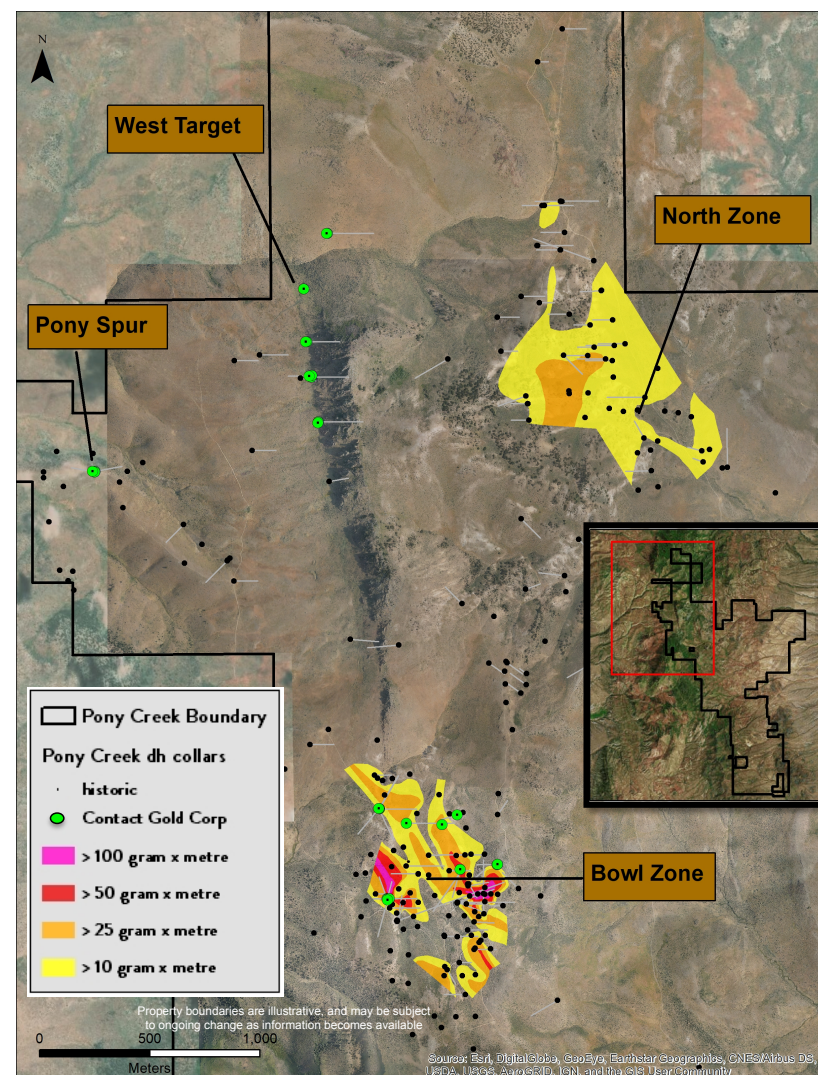




## Pony Creek – Contact Gold Drilling

- 83 holes completed for 19,596 metres since July 2017
  - ~9,200m in 2018
- Significant **oxidized** corridors defined at North Zone and west of Bowl Zone
  - Both zones open for expansion in most directions
- New gold discoveries at West Target and Pony Spur - 2018

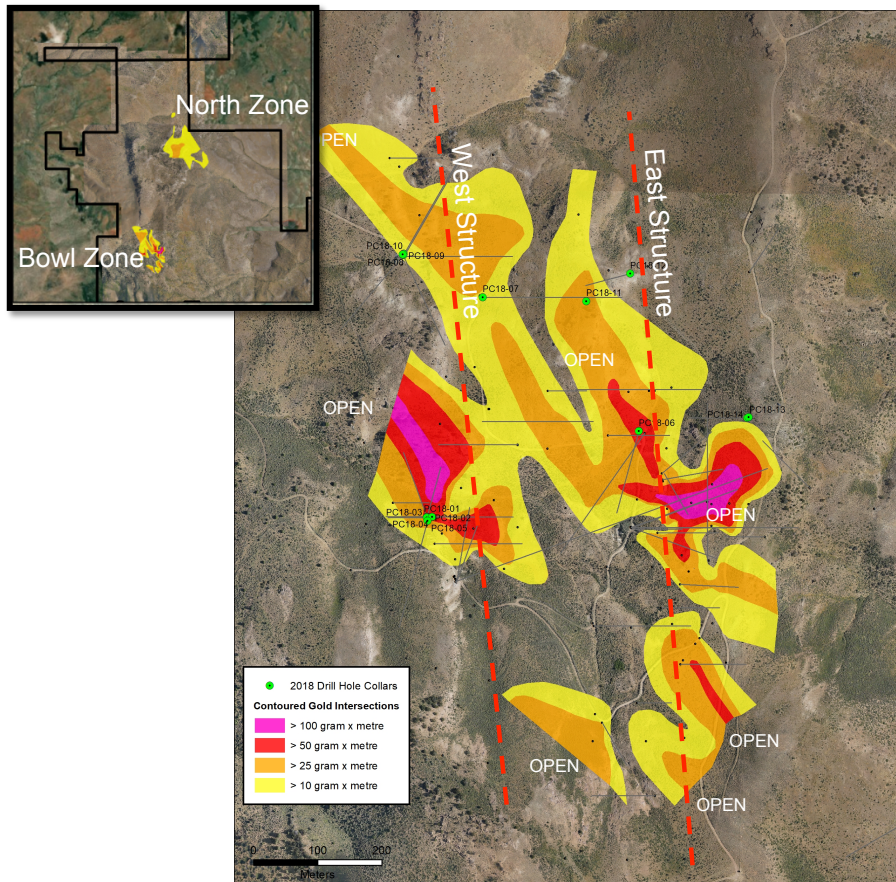
Drill Hole	From (m)	To (m)	Length (m)	Au g/t
PC18-03	86.87	112.11	47.24	2.51
PC18-02	1.52	60.92	59.44	0.53
PC18-18	4.57	38.10	33.53	0.42
PC17-03	62.48	128.02	65.53	0.65
PC17-07	44.20	123.45	79.25	0.78
PC17-10	103.63	149.35	45.72	2.82
PC17-14	4.57	24.38	19.81	0.82
PC17-19	160.02	166.12	6.10	3.95
PCC17-024	116.89	160.63	43.74	1.36
PCC17-28	199.65	205.74	6.10	1.88
PC17-040	64.01	86.87	22.86	2.12
PC17-41	25.91	57.91	32.00	0.59







## Bowl Zone - Overview



- Host to historical resource estimate completed in 2006 <sup>(1)</sup>
- Significant **oxidized** corridors defined on Western Structure
- Open for significant expansion
- Gold mineralization starting at surface
- Mineralization associated with Penn – Perm clastic rocks and carbonates (Dark Star host)
- 30,000m drilled from 1980s – present day

### 2018 LATEST DRILL HIGHLIGHTS

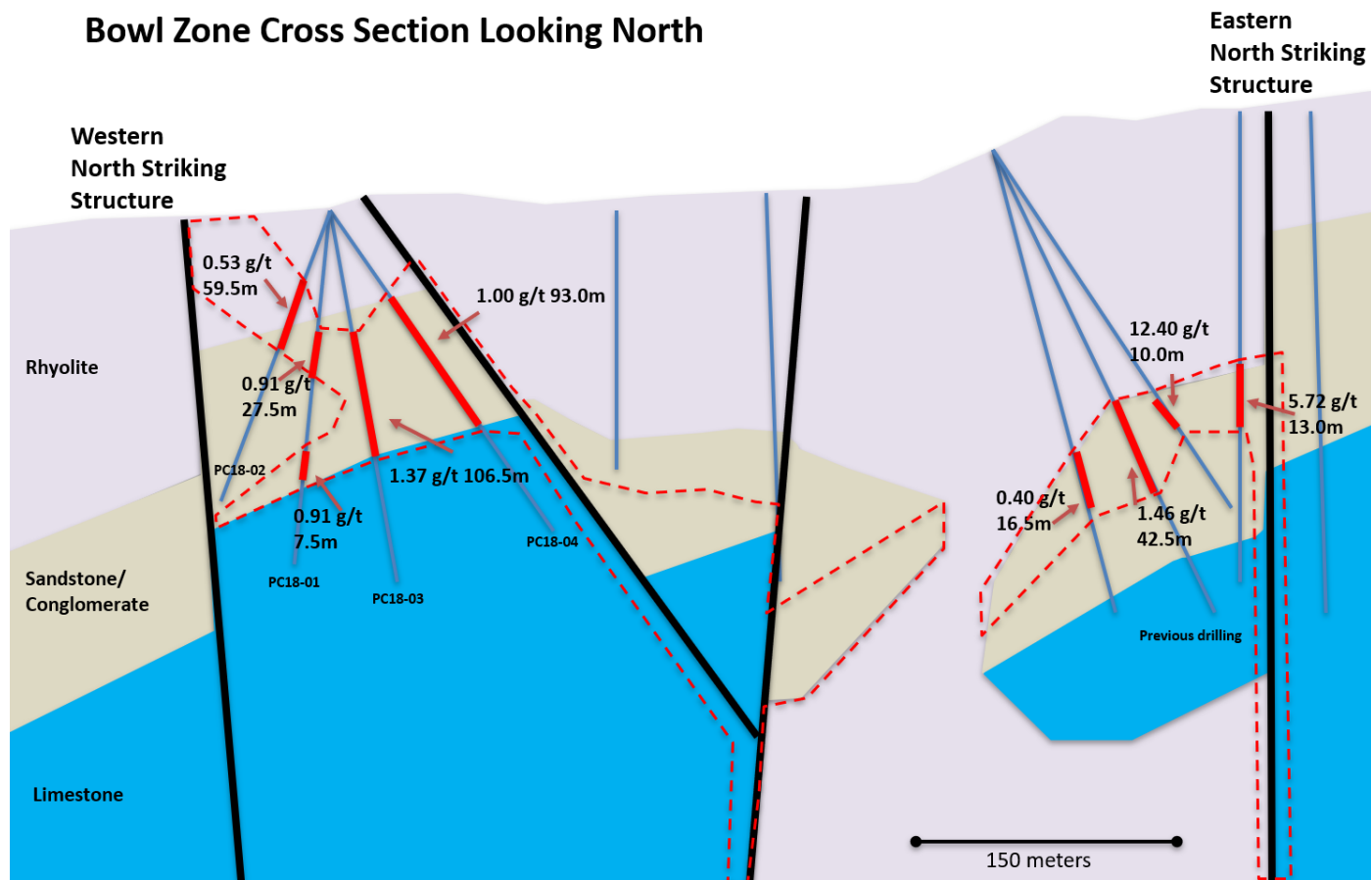
- **2.51 g/t Au over 47.24 metres** from 86.87 m in drill hole PC18-03 Oxide
- **0.53 g/t Au over 59.44 metres** from 1.52 m in drill hole PC18-02 Oxide
- **1.00 g/t Au over 92.97 metres** from 50.29 m in drill hole PC18-04
- **0.91 g/t Au over 27.43 metres** from 28.96 m in drill hole PC18-01

(1) See information regarding historic resources on "Cautionary Statement".

Property boundaries are illustrative, and may be subject to ongoing change as information becomes available



## Bowl Zone Cross Section Looking North





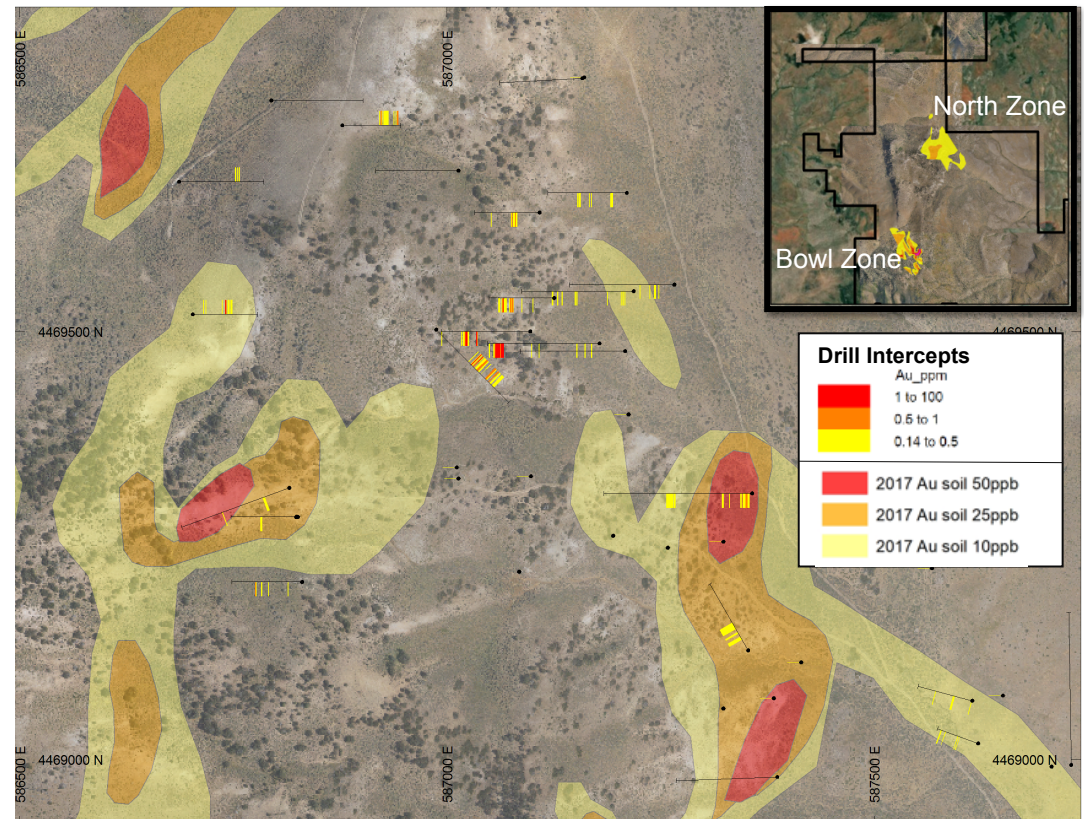
## North Zone: Oxide Gold Corridor

### NORTH ZONE OVERVIEW

- Significant corridor of shallow **oxidized** gold mineralization measuring approximately 1 km by 300 metres
- Open for expansion in all directions
- Gold mineralization is hosted within clastic/carbonate rocks of Penn – Perm age (Dark Star Host) and rhyolite intrusive
- Hosted along the Emigrant – Dark Star structural corridor
- Historical drill database of 9,780m
- 2017 drilling 5,200m

### DRILL HIGHLIGHTS

- **0.34 g/t Au over 44.20 metres** from 25.91 to 70.1 in PC17-21
- **0.33 g/t Au over 15.24 metres** from 4.57 to 19.81 in PC17-43
- **0.32 g/t Au over 13.72 metres** from 30.48 to 44.20 in PC17-23
- **0.33 g/t Au over 13.72 metres** from 71.63 to 85.35 in PC17-25
- **0.47 g/t Au over 43 metres** – Barrick drill hole 1989



Property boundaries are illustrative, and may be subject to ongoing change as information becomes available





## Focused on New Discoveries

### 2018 TARGETS

- New targets and resource definition

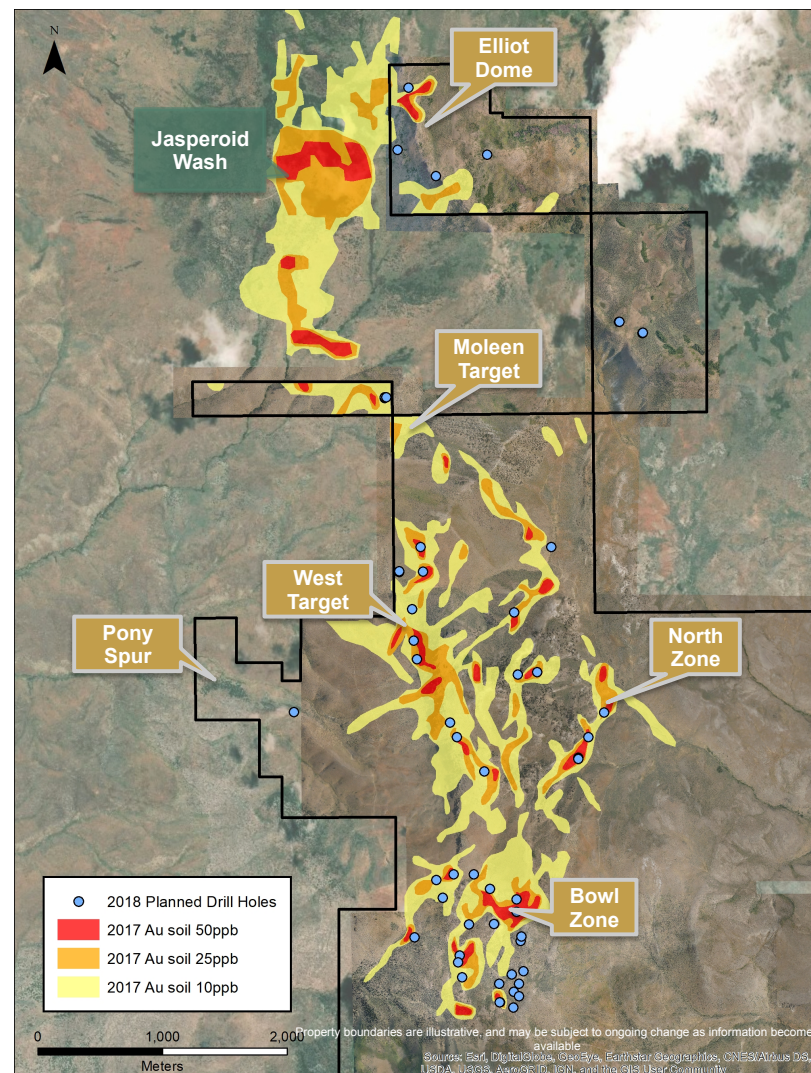
#### Pony Creek:

- **West Target:** ~2 km long target defined by geology, geophysics and high gold in soil – **Drilled** -> new discovery in PC18-18, over 1 km of strike length
- **Moleen Target:** ~1.5 km target defined by geology, geophysics and high gold in soil – **Drill target**
- **Elliot Dome:** Continuation of the Jasperoid Wash soil anomaly with strong alteration at surface and a CSAMT anomaly – **Drill target**
- **Pony Spur:** NW oriented structural zone – **Drilled** -> significant gold mineralization at Webb-Devil's gate contact (2018)
- **North Zone:** 1 km x 300 m **oxide**, defined by limited drilling and high gold in soil – **open for expansion**
- **Bowl Zone:** Host to historic resource <sup>(1)</sup>, significant **oxide gold** component and **open for expansion**

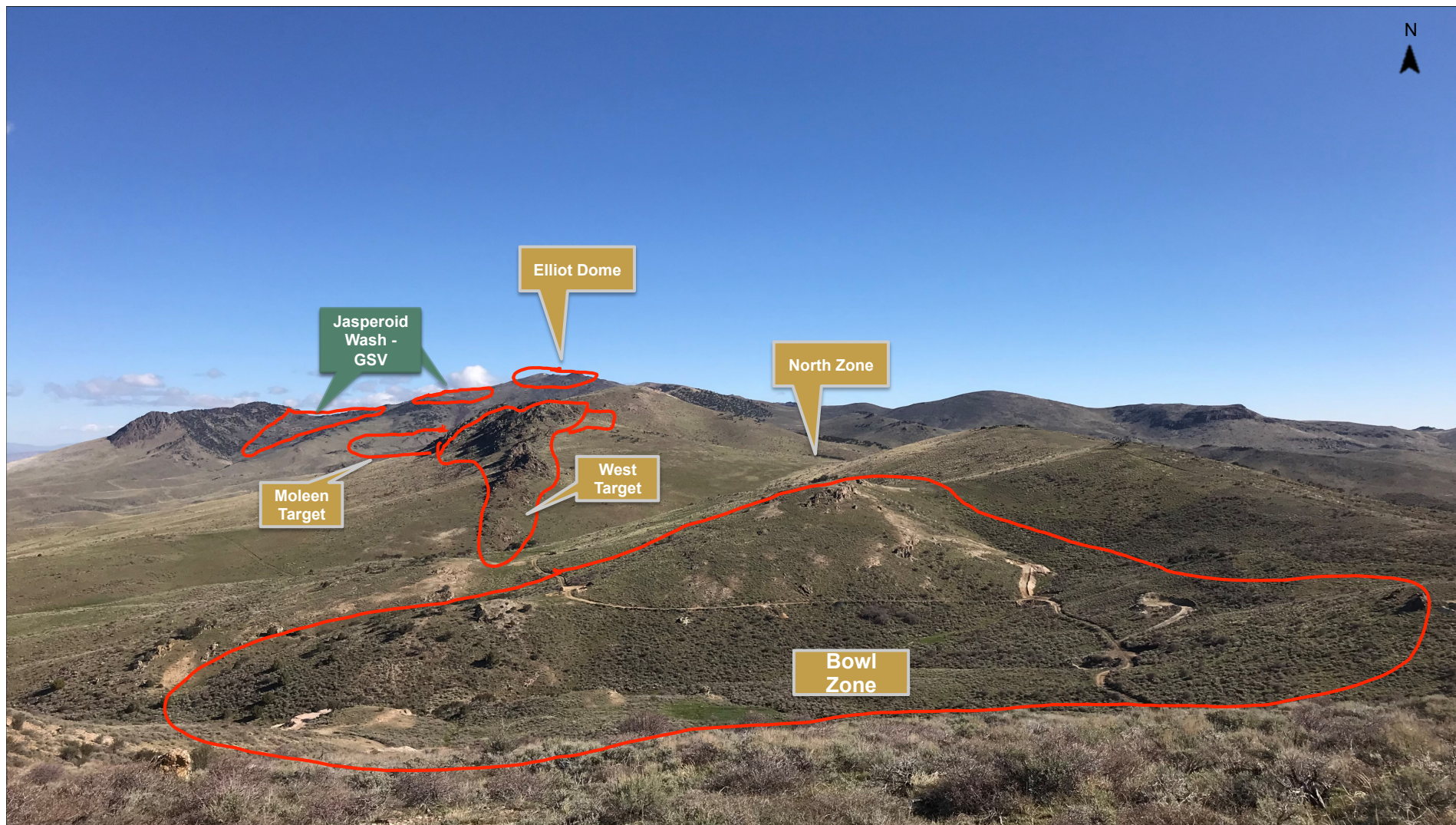
**North Star:** 1.5 km north of North Dark Star Deposit (GSV), on same structural corridor - **Drill target**

### AGGRESSIVE 2018 DRILL PROGRAM

- +10,000 metres (9,200m complete)
- Allocated 50-50 on new and existing targets





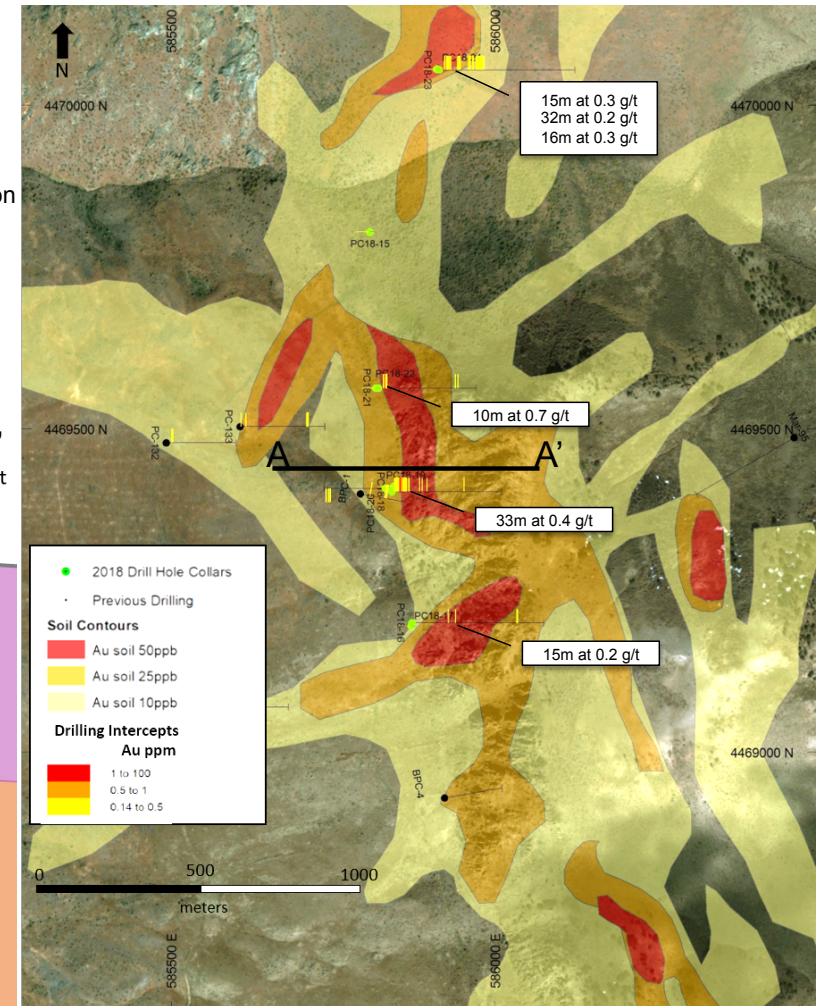
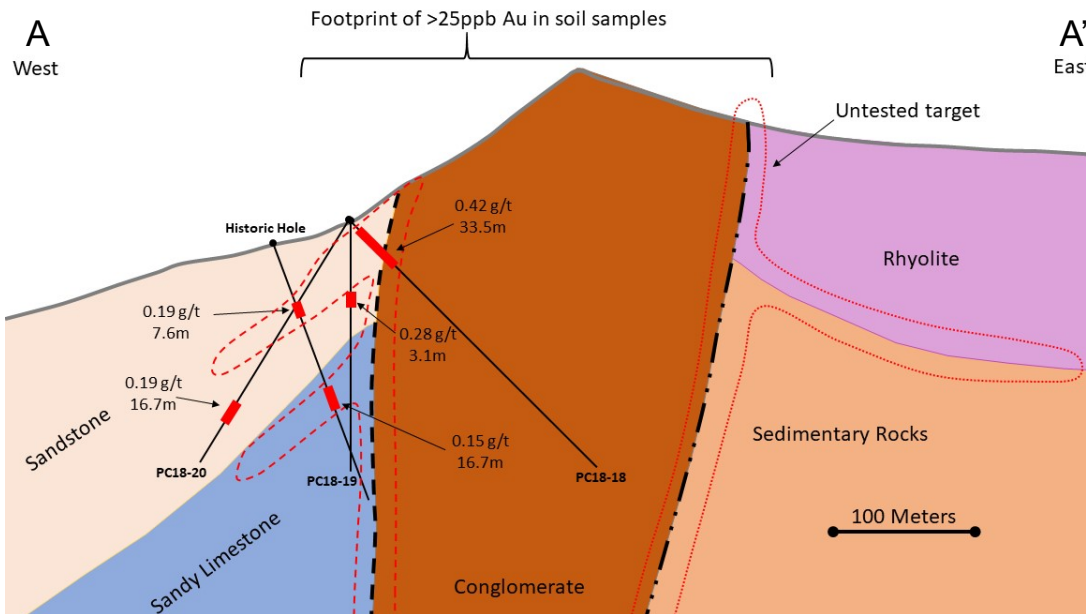






## New Discovery – West Target

- West Target is 1 kilometre north of the Bowl Zone
- Located along the same major north-south structure associated with oxide gold mineralization at the Bowl Zone, and potentially Gold Standard Ventures' Jasperoid Wash zone.
- Drill holes were designed to begin testing the 2 km long gold-in-soil and CSAMT anomalies
- Drilling has established a strike length of over 1 km





# Catalysts

## ELEMENTS OF VALUE CREATION

	May	June	July	August	September	October	November	December	2019
Drilling									
Drill Results									
Soil Sampling									
Maiden Resource									

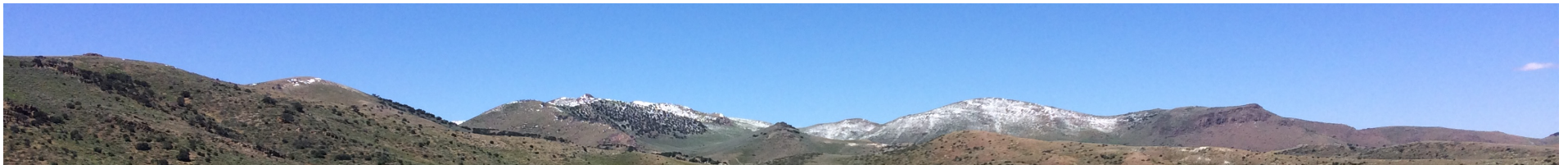




# Why Contact

## ELEMENTS OF VALUE CREATION

- **TEAM** – Experienced and successful leadership group covering all elements of industry from exploration through to production
- **SUPPORT** – Key strategic and institutional support: Waterton, Goldcorp, Sentry
- **STRATEGIC ASSETS** – Strategic land position on Nevada's prolific Carlin Trend with historic resources, adjacent to major discoveries
- **SUCCESSFUL 2017 + 2018 PROGRAM**
  - Rapid expansion of the gold system at Pony Creek through aggressive drilling
  - Significant intervals of oxidized gold mineralization at Bowl, North and West Zones
  - Initial results from 6,500m of drilling in 2018 include our best results to date in oxide gold and a new discovery at West Target:
    - **2.51 g/t over 47m (1.37 g/t over 106m) from Bowl Zone**
    - **0.42 g/t Au over 34m from West Target**
  - Resource estimate targeted for 2019
  - Continued land package consolidation







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