



Strategic Metals Ltd.

The background of the slide is a photograph of a geological rock face. The rock is layered and shows significant mineralization, with prominent greenish-blue veins and patches. A geological hammer with a wooden handle and a metal head is positioned diagonally across the rock face, providing a sense of scale. The hammer's head is resting on the rock, and its handle extends towards the bottom left.

Yukon's Project Generator

Creating Wealth Through Knowledge

September 2018



Forward Looking Statements

Certain information regarding the Company contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees. Discussion of the various factors that may affect future results is contained in the Company's Annual Report which is available at www.sedar.com. The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement.

All technical information contained in this corporate presentation has been approved by Heather Burrell, B.Sc., P.Geo., a geological consultant to Strategic Metals and qualified person for the purposes of NI 43-101.



Investment Highlights

- **Innovative, well funded project generator focused on Yukon.**
- **Stellar pipeline of more than 100 wholly-owned projects hosting a diverse suite of metals, many of which are permitted for large-scale drill programs.**
- **New high grade gold discoveries at Mt. Hinton. Additional 2018 exploration results pending.**
- **Major shareholdings in other public companies provide exposure to over \$16 million of 2018 exploration spending by others.**



SHARES OUTSTANDING:	89,440,151
FULLY DILUTED:	96,515,151
MARKET CAPITALIZATION:	\$35 million
WORKING CAPITAL¹:	\$29 million
DISTRIBUTIONS TO SHAREHOLDERS²:	\$20 million

Significant Holders

STRATEGIC MANAGEMENT³ – 12.3%

CONDIRE RESOURCE PARTNERS – 14.2%

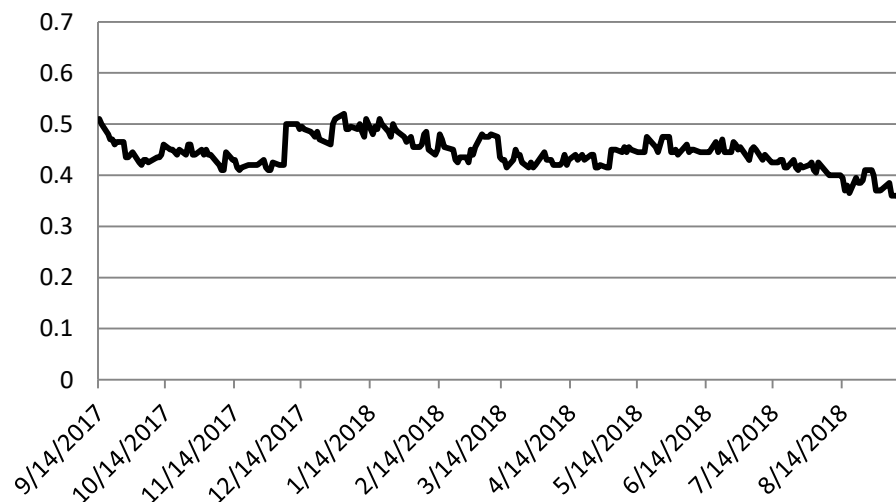
TOCQUEVILLE GOLD FUND⁴ – 11.7%

¹ Estimated cash and marketable securities as of Sept. 12, 2018

² 3 distributions since 2008 (see page 8)

³ Includes consultants and key employees on a fully diluted basis

⁴ Tocqueville Quarterly Holdings June 30, 2018 (unaudited)





Management Team and Board

- **Extensive management knowledge and expertise**

W. Douglas Eaton, B.A., B.Sc.
President, CEO and Director

Partner of Archer, Cathro & Associates since 1981. Exceptional knowledge of Yukon geology and contributor to several important discoveries. In 2012 Mr. Eaton was a co-recipient of the H.H. Spud Huestis Award.

Ian J. Talbot, B.Sc., LLB.
COO

Geologist and lawyer. Practiced exclusively in mining and securities law. Former in-house counsel with BHP Billiton World Exploration Inc.

Larry Donaldson, CPA, CA
CFO

Chartered Professional Accountant. Extensive experience in public company audits, and in accounting and tax planning for mineral exploration companies.

Glenn R. Yeadon, B.Comm. LLB.
Secretary and Director

Barrister and solicitor practicing primarily in the field of securities law. Partner or associate with Tupper Jonsson & Yeadon since 1983.

Richard Drechsler, B.Sc.
VP, Communications

Investor relations manager; First Nations and community liaison. Worked in the mining/mineral exploration industry since 2005.

Bruce A. Youngman, B.Sc.
Director

Former President of Canplats Resources, acquired by Goldcorp for \$300 million in 2010. Former President and VP of Northern Dynasty Minerals.

Independent Directors:

R.E. Gordon Davis, P.Eng.

Former Chairman of Canplats Resources & VP of Cyprus Anvil Mining.

Lee A. Groat, B.Sc, Ph.D.

Geology Professor, University of British Columbia.

Bruce J. Kenway, CPA, CA

Chartered Professional Accountant and founder Kenway Mack Slusarchuk Stewart LLP.

Ryan E. Schedler, B.Sc, MBA

Investment Professional, Managing Director of Condire Investors.



Access to Yukon's largest private geological database

Yukon deposits discovered or advanced by Strategic's management and consultants:

Klaza – Rockhaven Resources

Casino – Western Copper and Gold

Carmacks Copper– Copper North

Golden Revenue – Triumph Gold

Nickel Shaw – Nickel Creek Platinum

Tiger – ATAC Resources

Osiris – ATAC Resources

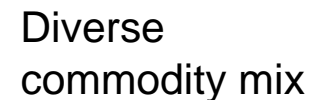
Wolverine – Yukon Zinc

Marg – Revere Developments

Blende – Blind Creek Resources

Division Mountain – Pitch Black

Ice – Yukon Zinc



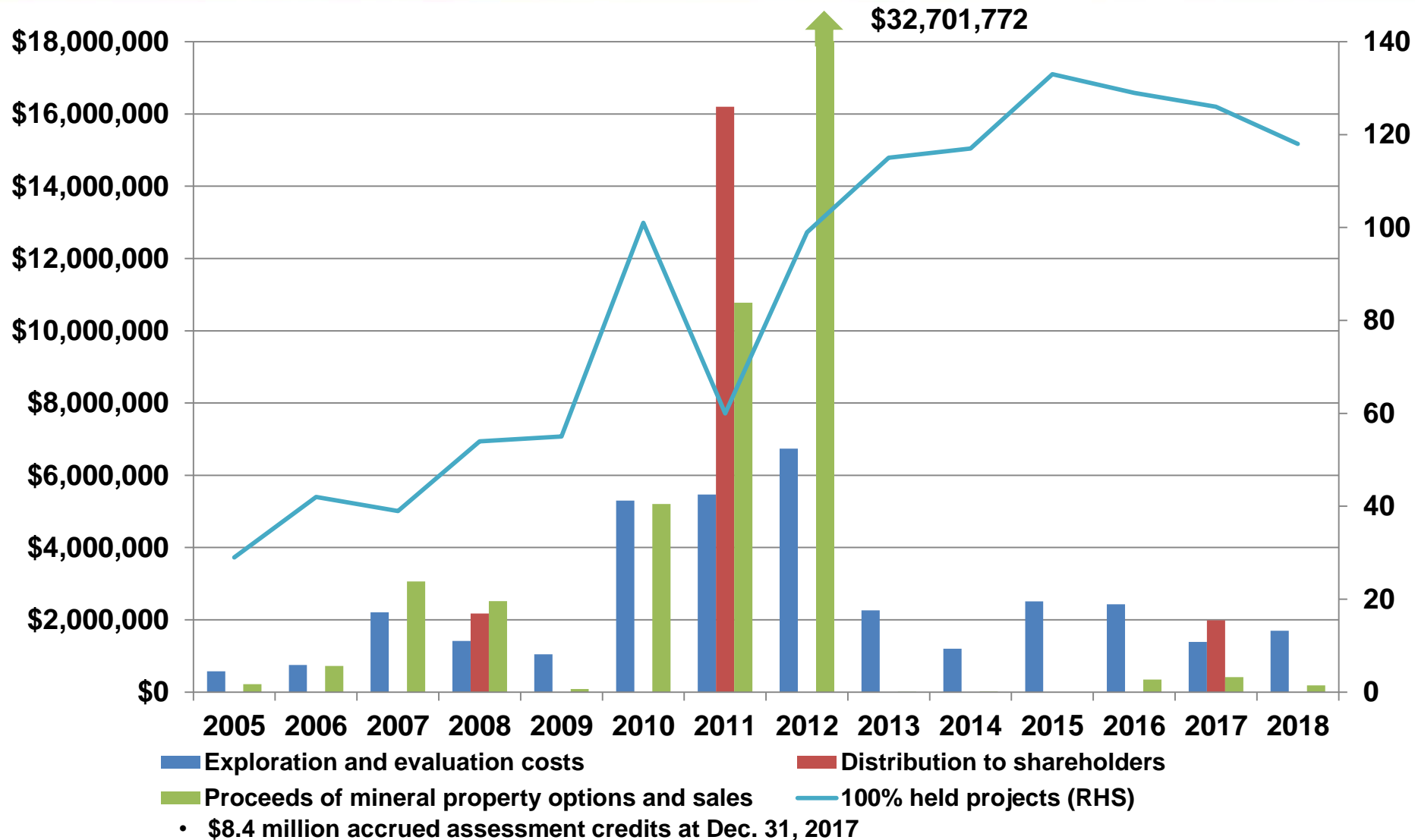
Many projects are permitted for large scale drill programs

Well located
relative to known
deposits and
infrastructure

History of major discoveries

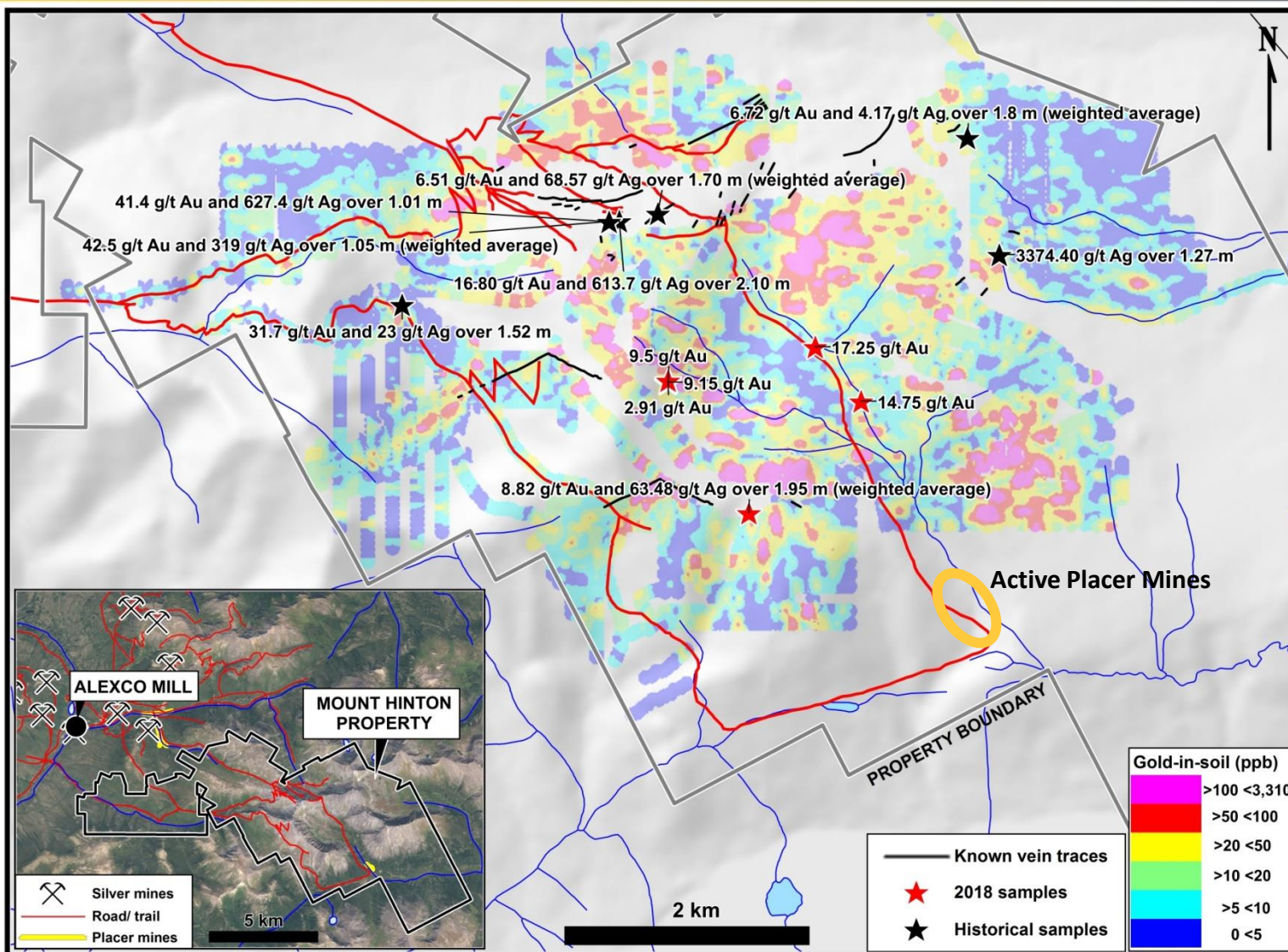


Exploration Costs, Proceeds and Distributions





Mt. Hinton – Extensive Vein System



Located in the prolific Tombstone Gold Belt.

Area of excellent infrastructure: proximity to roads, power and the Alexco Mill

New 2018 high grade surface discoveries.

New road access to southern zones from active placer mining.

Many undrilled high grade veins and bulk tonnage targets identified.



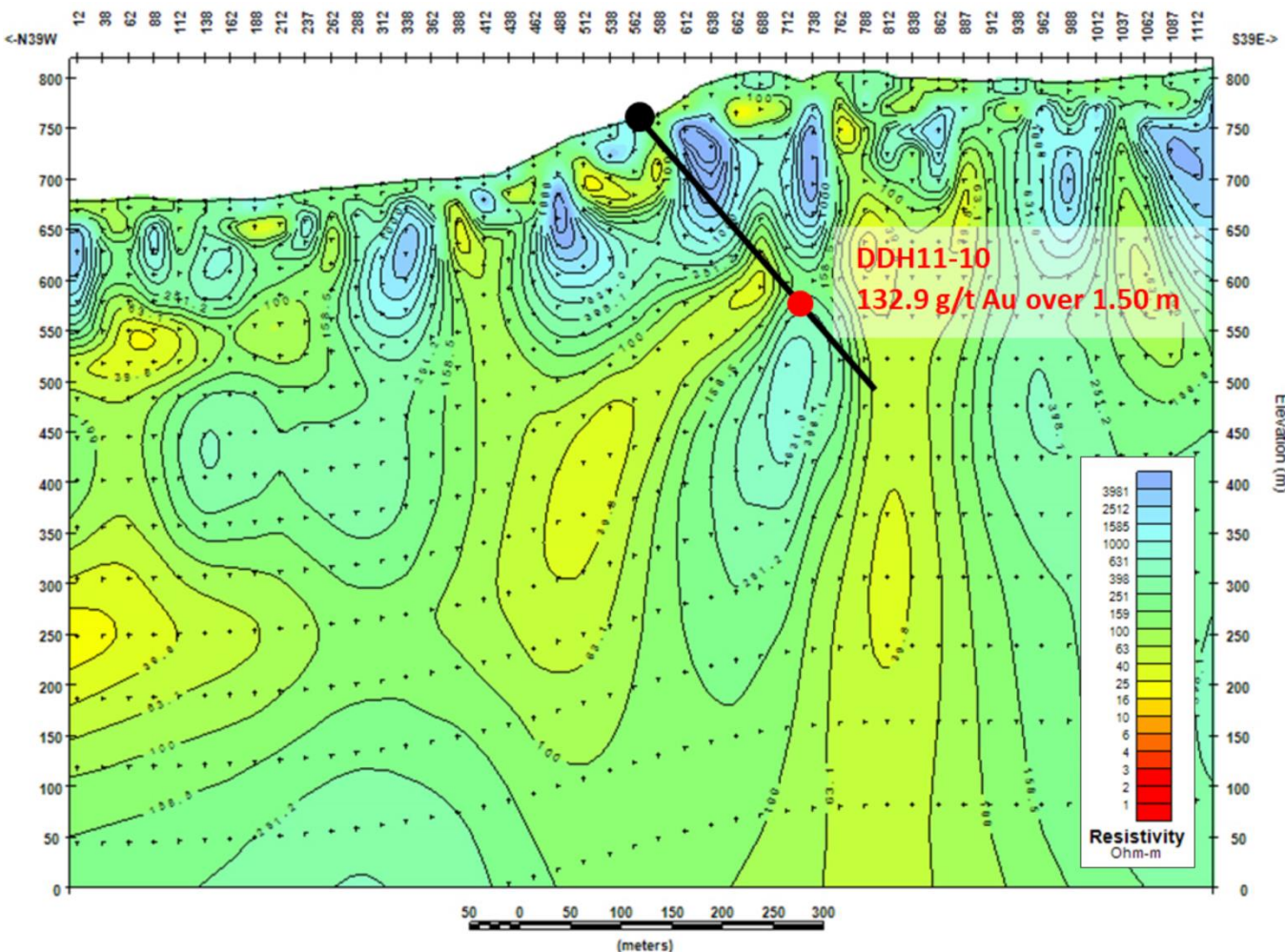
Mt. Hinton



Most soil geochemical anomalies have not been drilled or trenched and many have not yet been prospected.

Creeks draining the property have yielded significant placer gold production and new discoveries are still being made.

Photos show coarse crystalline gold nuggets thought to be near source.

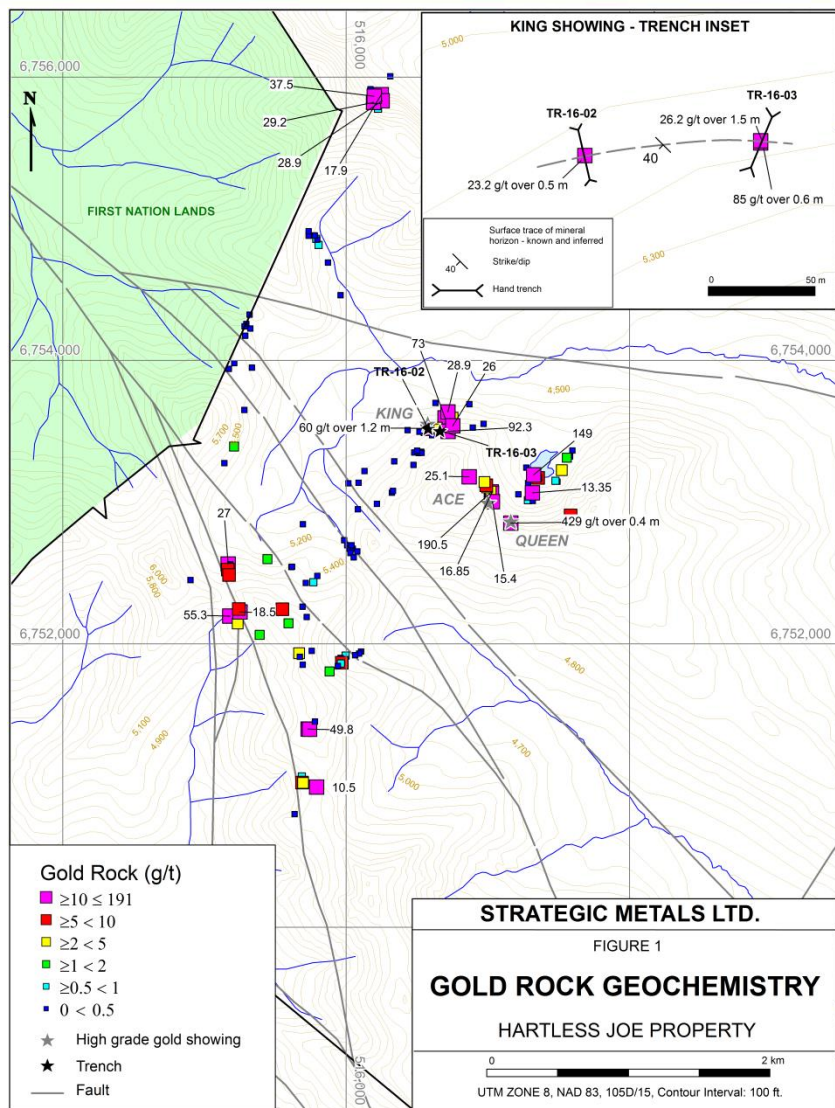


Acquired in 2018

Road accessible, located within Sixty Mile Placer District (the second largest placer producing district in Yukon)

Bonanza grade 2011 drill intercept of **132.9 g/t gold** over 1.5 m marked by a resistivity high adjacent to a large scale fault on the edge of a rift.

The discovery hole is open up dip, down dip and for 6 km along strike.



Located 30 km from Whitehorse in the northern extension of Stikinia – The geological terrane that hosts BC's Golden Triangle

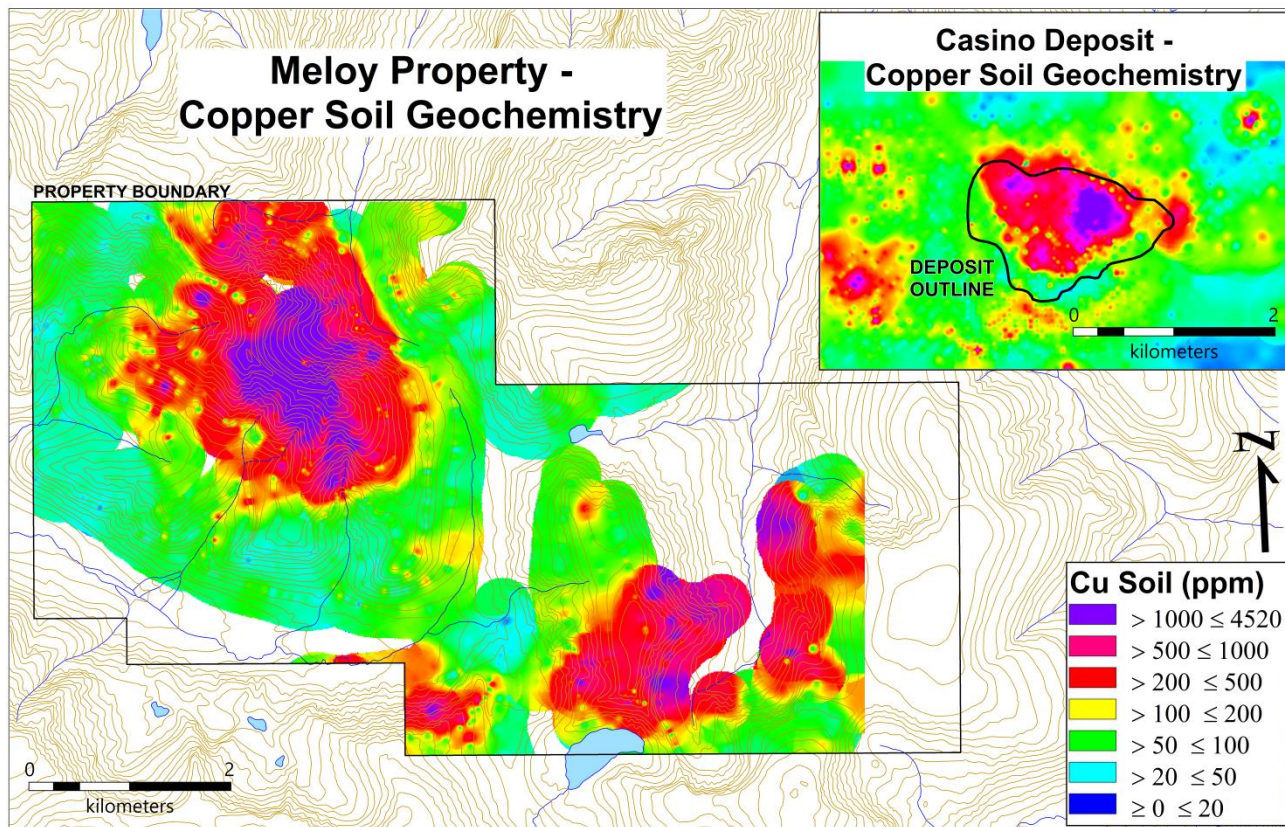
6 km by 3 km belt of high-grade gold-silver showings

Chip samples includes: **60 g/t gold and 554 g/t silver over 1.2 m** at the King showing; and **462 g/t gold and 79.6 g/t silver over 0.4 m** at the Queen showing

2018 exploration results pending



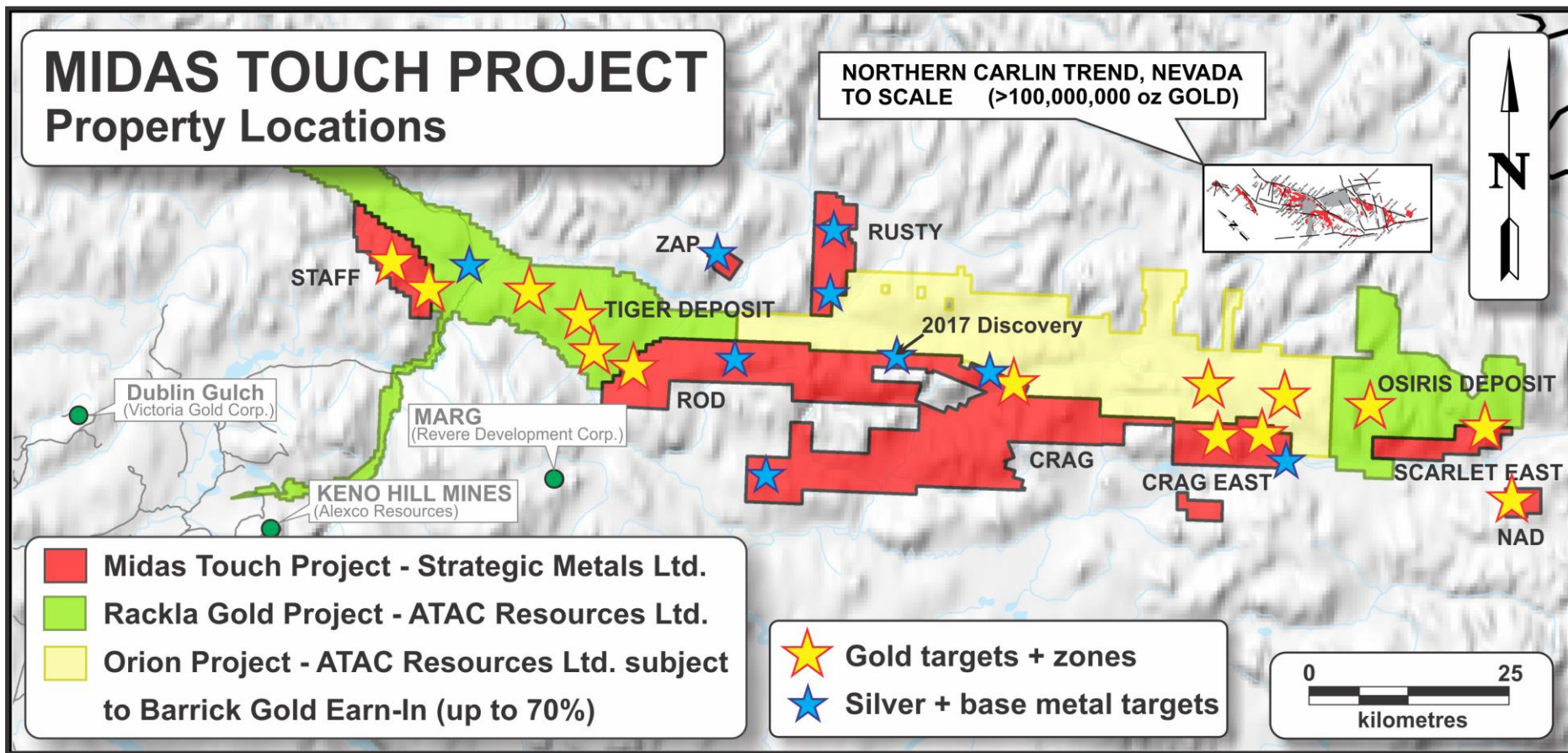
Copper soil geochemical anomaly covers **7 by 3 km area** with values typically range between 200 and 1,000 ppm, to a peak of 4,520 ppm





Canada's Only Carlin-type Gold District

- Barrick Gold and ATAC Resources to drill 20,000 m in 2018.
- Strategic's Midas Touch Project covers favorable stratigraphy and intense pathfinder soil anomalies.
- Scarlet East acquired in 2018.



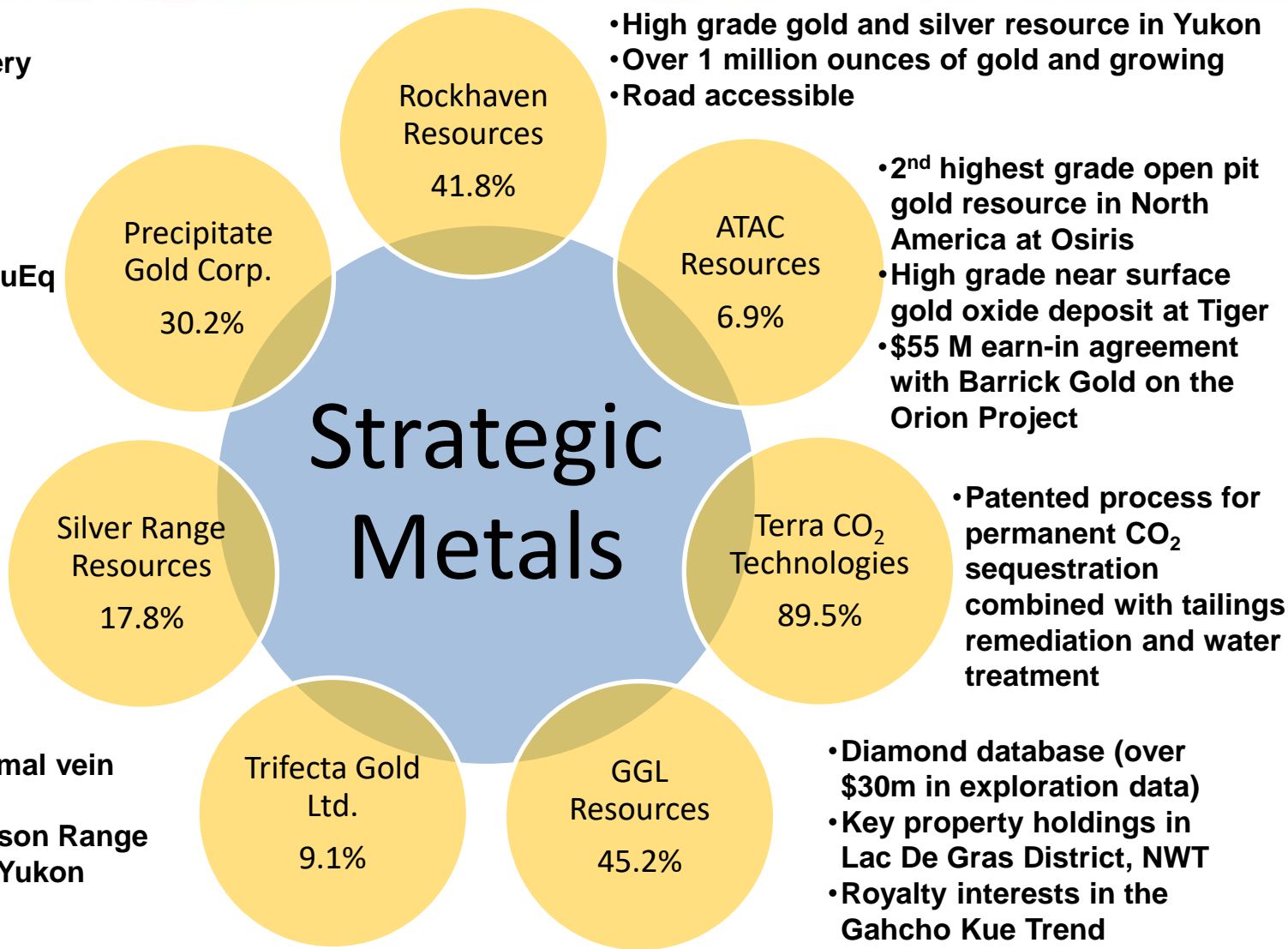


Major Shareholdings

- Ginger Ridge discovery within the Tiroo Gold Camp, Dominican Republic
- District scale land position immediately adjacent to 3.0M oz AuEq discovery

- Project generator in NWT, Nunavut & Nevada with a large portfolio of high grade gold projects
- 3 Yukon zinc/silver deposits
- 12 projects under option

- High grade mesothermal vein system in Nevada
- 4 projects in the Dawson Range Gold Belt of western Yukon





Looking Forward

- **Strategic has demonstrated its ability to acquire well located projects at low cost during times of market weakness and capitalize on those projects during times of market strength.**
- **Additional results pending from 2018 exploration on 100% held projects.**
- **Investments in other companies broaden Strategic's risk profile and recent drill successes will enhance project economics.**
- **Recent property transactions to provide increasing exposure to battery metals: cobalt and vanadium**
- **Strategic is highly leveraged to the exploration cycle and has enormous upside as metal markets improve.**
- **Our business model favours patient growth and effective risk management.**



Contact Information

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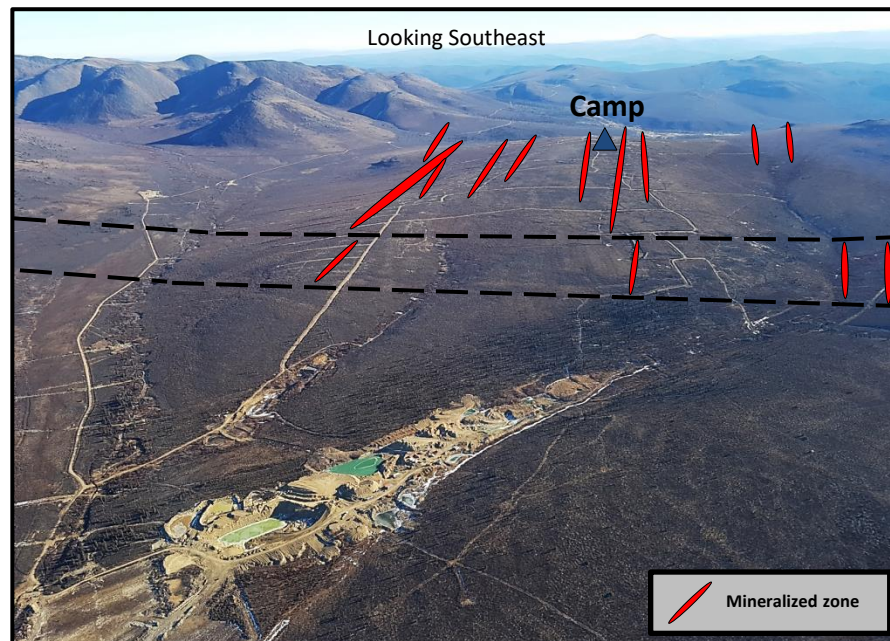
Rockhaven Resources (41.8% Strategic) Advancing Klaza towards production

Rockhaven Resources' 100% owned Klaza Project hosts high-grade veins in an historical Yukon mining camp

Road accessible with a community and an electrical power grid nearby – one of best located advanced projects in Yukon

Indicated Mineral Resources containing 686,000 oz gold and 14,071,000 oz silver (4.5 Mt grading 4.8 g/t gold and 98 g/t silver) and Inferred Mineral Resources containing 507,000 oz gold and 13,901,000 oz silver (5.7 Mt grading 2.8 g/t gold and 76 g/t silver)

Coeur Mining, Inc. acquired 9.9% of Rockhaven in 2017



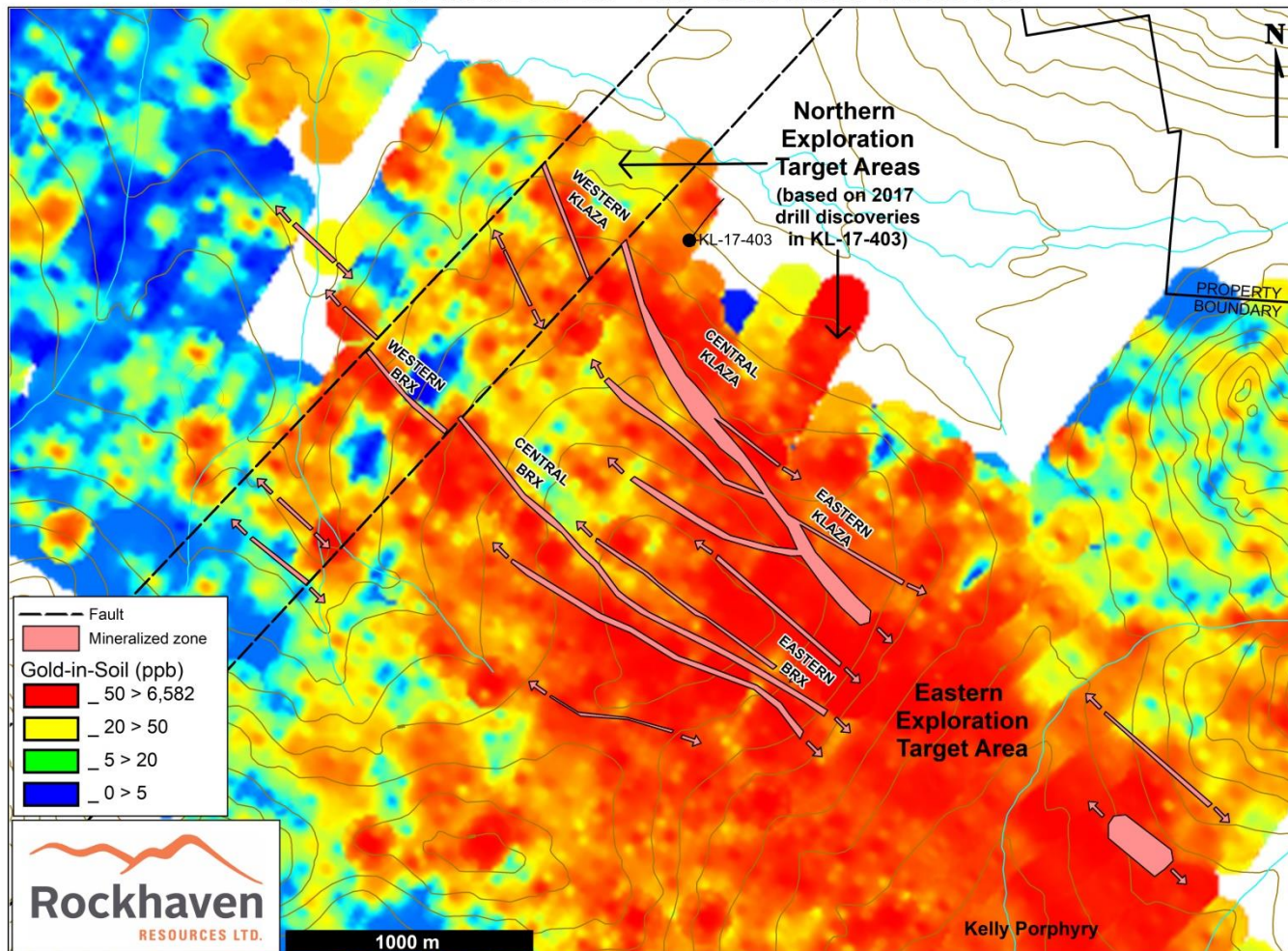
KL-17-401 108.63-111.26 m – 94.09 g/t gold, 545 g/t silver, 2.86% lead and 4.21% zinc over 2.63 m

For additional information on the Klaza property Mineral Resource Estimate, please refer to Rockhaven Resources Ltd. news release dated June 21 2018.
Cut-off grades applied to the pit-constrained and underground resource are 1.0 g/t and 2.3 g/t AuEQ respectively.



Rockhaven Resources (41.8% Strategic) Klaza - a growing high grade resource

KLAZA VEIN SYSTEM - EXPLORATION TARGETS



Existing resource is open along strike and at depth.

Additional parallel zones identified in 2017

Metallurgical results announced in April 2018 show the bulk tonnage portion of the system (Eastern Exploration Target) responds well to cyanide leaching

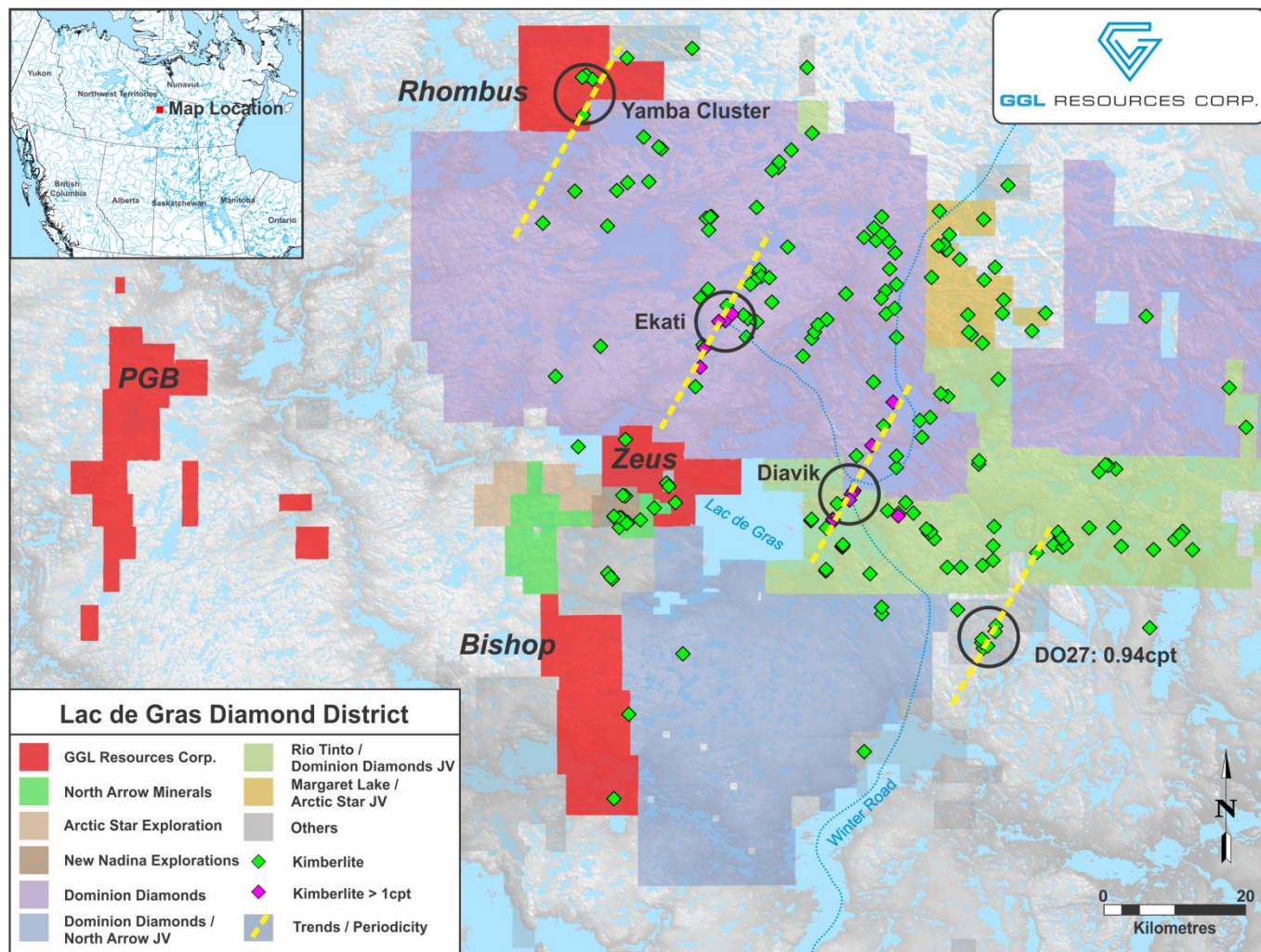


GGL Resources (45.2% Strategic) Lac de Gras Area Claim Positions

Key land position hosting multiple diamondiferous kimberlites on proven economic trends.

President David Kelsch managed Rio Tinto's exploration efforts from initiation through to advanced discovery on what was later to be commissioned the Diavik Diamond Mine.

Recent geophysical surveys have identified multiple compelling drill targets.





GGL Resources – (45.2% Strategic) Gahcho Kue Area Royalty Interests

GGL retains two
Royalty agreements
with Mountain Province
Diamonds

Adviser Chris Hrkac
has been a project
manager at Kelvin and
Faraday since 2012.
(Purchased by
Mountain Province
April 2018 for \$176
million)

