



New Pacific Metals Corp.

TSX-V: NUAG

WWW.NEWPACIFICMETALS.COM

**Precious Metals Summit 2018 Beaver Creek
September 20-22, 2018**



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LEADERSHIP

DIRECTORS

Dr. Rui Feng , Ph.D., Geology CEO & Director	Chairman & CEO of Silvercorp Metals Inc.
Jack Austin , Honorable Chairman	Lawyer, business, public service and politics
John McCluskey , Director	President and CEO of Alamos Gold Inc.
Greg Hawkins , Director	Chairman Yellowhead Mining
David Kong , Director	Former Partner of Ellis Foster Chartered Accountants
Martin Wafforn , Director	Pan American Silver Sr. VP, Technical Services & Process

MANAGEMENT

Gordon Neal , President	35 years Corp. Finance, Communication & Government
Jalen Yuan , CFO	Senior Finance Officer Silvercorp
Alex Zhang , P. Geo., VP of Exploration	20 years in Exploration



NUAG MAJOR SHAREHOLDERS



- ✓ **29.8% Ownership**
Silvercorp Metals Inc.
(TSX/NYSE American:SVM)
- ✓ Silvercorp is China's premier silver producer
- ✓ Largest non-state-controlled company and one of the top tax payers in Luoyang City



PAN AMERICAN
— SILVER —

- ✓ **12.1% ownership**
Pan American Silver Corp. (TSX/
NASDAQ:PAAS)
- ✓ World's second largest primary silver producer
- ✓ Over 15 years experience working in Bolivia – Mina San Vicente





FINANCIAL POSITION

Canadian dollars

USE OF FUNDS

Cash & Short Term Investments and Bonds	\$37.53 M
Equity Investments	\$6.04 M
Total Cash + Investments at January, 2018	<u>\$43.57 M</u>
First year drilling 30,000m to 50,000m@\$250/m drilling commenced, Oct'17	-\$11.00 M
G&A + reporting to December, 2018	-\$2.75 M
Funds left at December, 2018	<u>\$29.82 M</u>

MAJOR SHAREHOLDERS

Silvercorp Metals Inc. (TSX/NYSE American:SVM)	 SILVERCORP	29.8%
Pan American Silver Corp. (TSX/NASDAQ:PAAS)	 Pan American SILVER CORP.	12.1%
Dr. Rui Feng		7.8%



SHARE STRUCTURE

TSX-V: NUAG | OTCQX: NUPMF

Canadian dollars

Share Structure before November 24, 2017

Shares Issued and Outstanding	112.75 M
Options	4.73 M
Fully Diluted	117.48 M

PAAS/SVM Private Placement completed November 24, 2017

PAAS @ CDN \$1.42/share	16.0 M
Silvercorp Metals @ CDN \$1.42	3.0 M
Warrants @ CDN \$2.10	9.5 M
Shares Issued & Outstanding Post Financing	132.52 M
Warrants & Options	13.47 M
Fully Diluted	145.99 M

MARKET CAPITALIZATION

Share Price @\$1.55 (Sep 18)	\$205.41 M
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ACQUISITION OF BOLIVIAN MINING COMPANY

NUAG Milestones

Mar-17	Signed LOI to acquired private Bolivian company, Empresa Minera Alcira
Apr-17	Conducted confirmation drilling & core sampling at Alcira's "Silver Sand" Project
Jun-17	Raised US\$36 M
Jul-17	Paid US\$40 M to finalize & acquired 100% interest of Bolivian asset
Oct-17	Silver Sand received drill permits & begins 30,000 meter drill program
Nov-17	Announces strategic private placement with Pan American Silver
2017-2018	Drilling program expanded to 50,000 meters for the Silver Sand Project



FLAGSHIP PROJECT IN BOLIVIA



- New Pacific acquired Minera Alcira, the owner of the Silver Sands project in July 2017.
- Minera Alcira has 7 silver-polymetallic mineral properties in Bolivia.
- The most significant property is the **Silver Sand Property**, located in the Potosí Department
- The other six are early-stage exploration projects, which have either been subject to limited small-scale mining or historical drilling.





THE SILVER SAND PROJECT



Located 4,050 m above sea level, the Silver Sand property (**3.17 square km in area**).

Access is relatively easy with a road distance of 54 km to Potosi, of which 27 km are paved.



HISTORY

- Silver Sand is located approximately 25 km northeast of the world-famous Cerro Rico silver and base metal mineral system near Potosi.
- The Property is one of the earliest discoveries, before the discovery of Cerro Rico in the mid-1500's, made by Spanish Colonials.
- The vendors had acquired the property in 2009. A limited amount of exploration was carried out at the property from 2012 through 2015.
- The exploration included surface geological mapping, 1,628 metres of channel sampling (containing 846 surface and underground channel samples) and drilling of eight core holes.

Cerro Rico



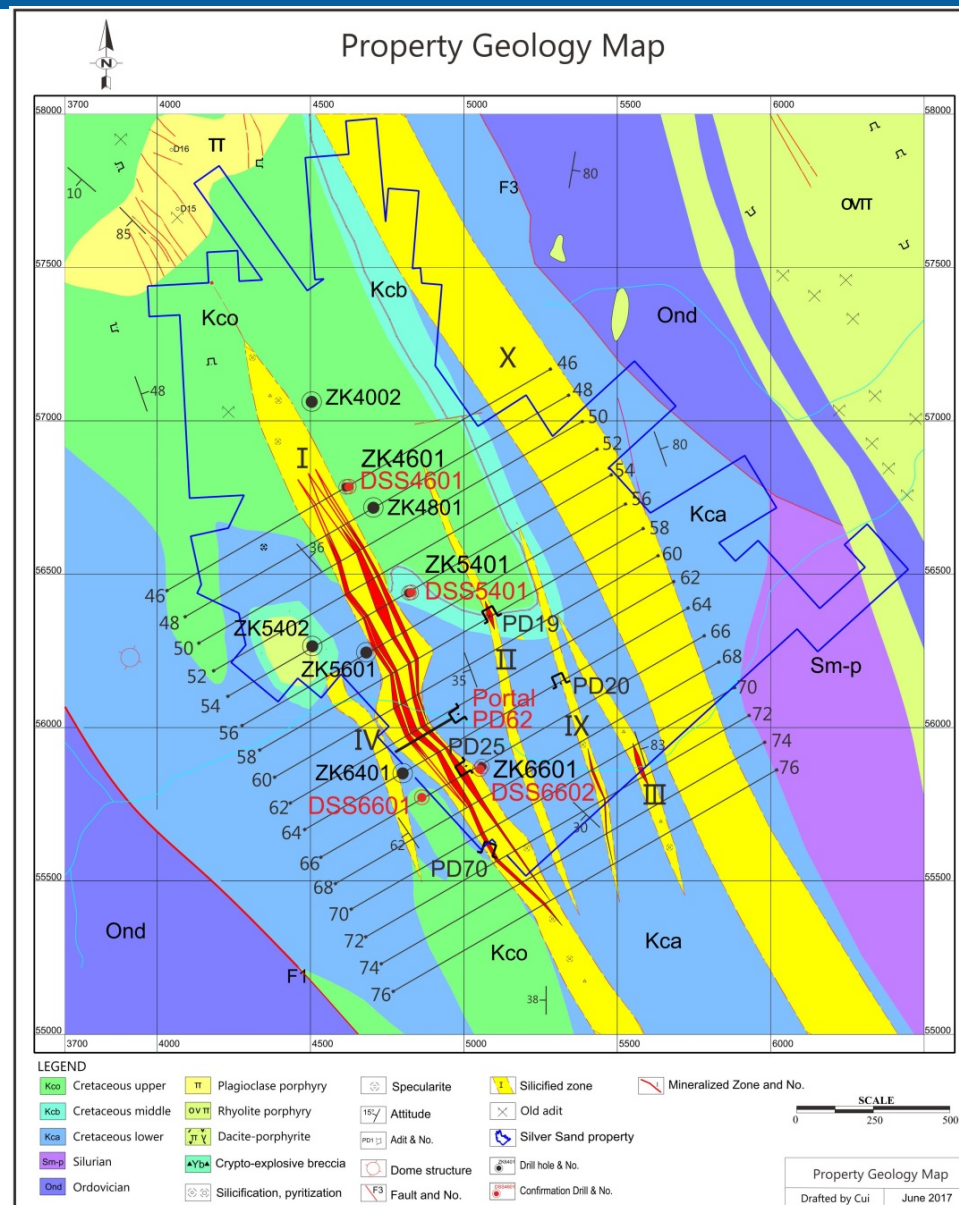
Silver Sand





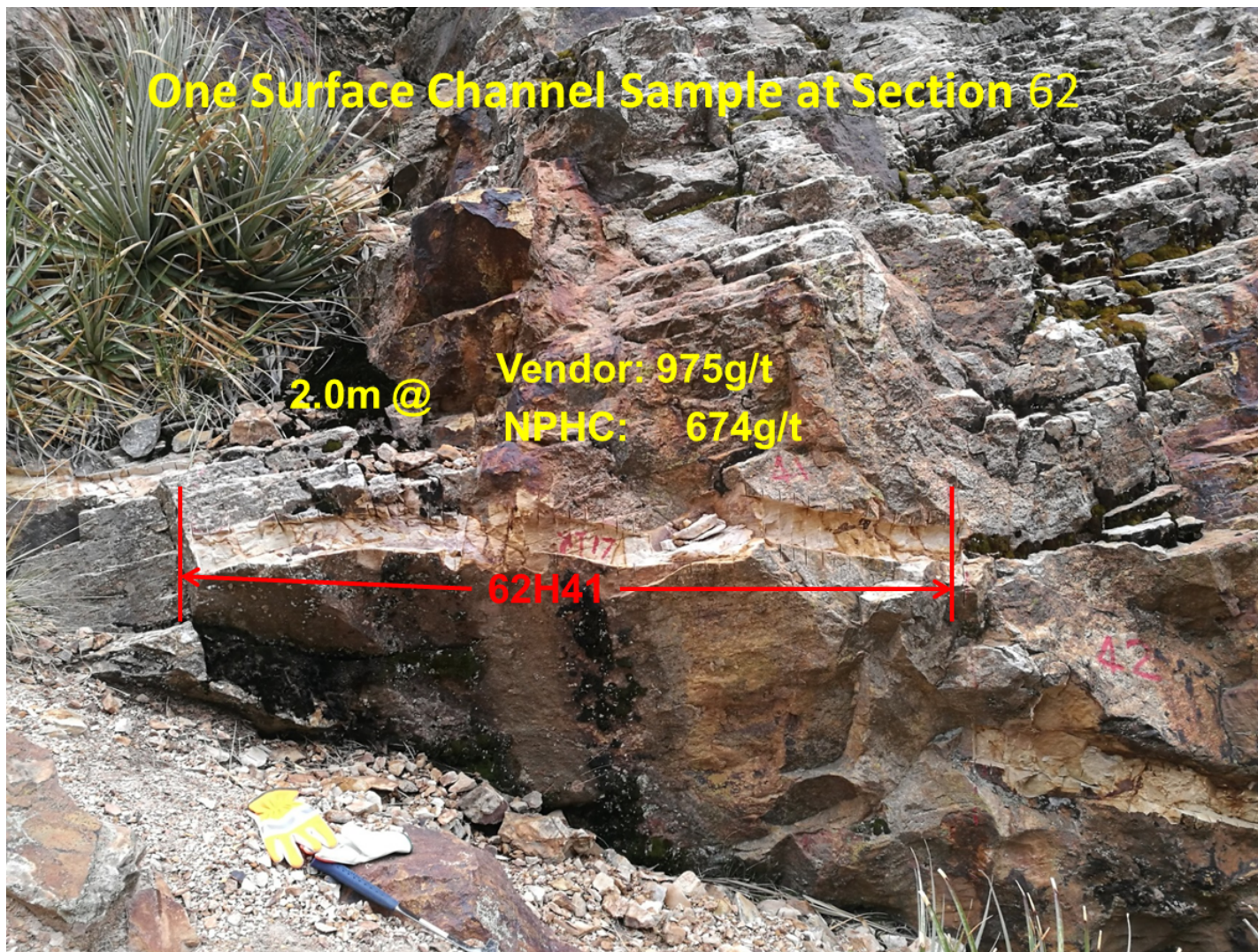
GEOLOGY AND MINERALIZATION

- **Host Rocks:** Cretaceous-aged quartz-rich sandstone, which were strongly silicified and now occur in gentle, open folds, dipping shallowly to the north.
- **Structure Control:** The silver mineralized structures occur in a belt that extends in a northwesterly direction, and are subvertical to east-dipping at high angles.
- **Mineralization Zones:** Five significant mineralization zones (zones 1, 2, 3, 4 and 5) were identified with the zone 1 mineralization **extending over 1,500 metres long and up to 100 metres in width.**



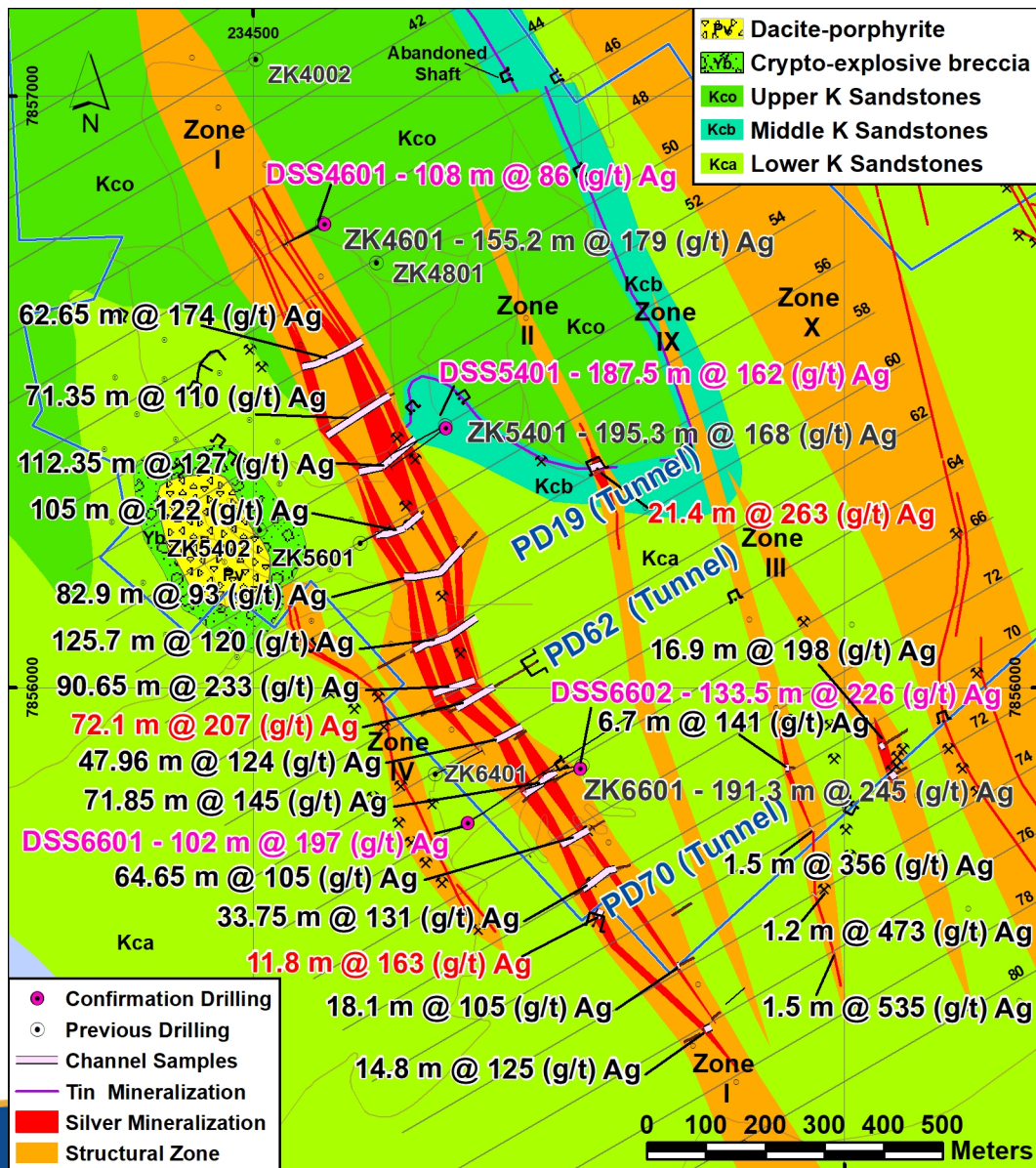


CHANNEL SAMPLE





SILVER SAND GEOLOGICAL MAP



Showing Exploration Section Lines, Underground Tunnel, and Surface Channel Sample Intervals, and drill hole location and intervals.

Intercepts from Tunnels PD62 and PD19 are believed to be close to the true width as it is normal to the Zones I and II.

Surface Channel Samples include barren samples between high grade interval and may not cover entire mineralization zones as limited by outcrops.

Silver mineralization in the Zone I extends over 1,500 m long, almost 100 m wide and over 350 m deep.



TABLE 1: RESULTS OF THE HISTORICAL DRILL FOR ZONE I

Drill Hole Number	Cross Section (NE-SW)	Distance to SE Grid End (m)	Ave Sample Length (m)	Mineralized Interval			
				From (m)	To (m)	Length (m)	Average Ag (g/t)
ZK4601	46	1,500	1.28m	83.3	85.6	2.3	60
				122	277.2	155.2	179
			<i>Incl.</i>	122	145.4	23.4	261
			<i>Incl.</i>	170.9	231.3	60.4	266
			<i>Incl.</i>	258.6	277.2	18.6	290
ZK5401	54	1,100	1.27 m	151.1	346.4	195.3	168
			<i>Incl.</i>	151.1	177.9	26.8	302
			<i>Incl.</i>	195.2	249.5	54.3	303
			<i>Incl.</i>	304	321.7	17.7	284
			<i>Incl.</i>	336.4	346.4	10	321
ZK6601	66	500	1.33 m	51.9	243.2	191.3	245
			<i>Incl.</i>	51.9	108.1	56.2	329
			<i>Incl.</i>	132.1	182.6	50.5	316
			<i>Incl.</i>	200.3	243.2	42.9	283

Notes: g/t = grams per metric tonne. All data from Owner.
 Intervals are drill core length in meters. True widths are not known.
 A 30 g/t Ag minimum grade was used to determine the average silver (Ag) grades.
 No more than 2 sequential assay values, ≤ 30 g/t, were used in the compilation.



CONFIRMATION DRILLING

4 confirmation holes were drilled, 3 to twin the historical holes, and 1 scissor hole (DSS6601) to define the true width of mineralized zone

Twin hole at DSS4601



Twin hole at DSS5401



Scissor hole at DSS6601



Twin hole at DSS6602





TABLE 2: RESULTS OF CONFIRMATION DRILL FOR ZONE I

Drill Hole Number	Cross Section (NE-SW)	Distance to SE Grid End (m)	Ave Sample Length (m)	Mineralized Interval			
				From (m)	To (m)	Length (m)	Average Ag (g/t)
DSS4601	46	1,500	1.50m	86	90.5	4.5	74
				188	296	108	86
			Incl.	188	246.5	58.5	134
			Incl.	279.5	296	16.5	88
DSS5401	54	1,100	1.50 m	139.5	327	187.5	162
			Incl.	139.5	157.5	18	150
			Incl.	178.5	234	55.5	293
			Incl.	283.5	327	43.5	256
DSS6601 scissor hole	66	500	1.50 m	31.5	37.5	6	39
				67.5	79.5	12	33
				96	105	9	88
				144	169.5	25.5	40
				187.5	289.5	102	197
			Incl.	187.5	226.5	39	264
			Incl.	231	235.5	4.5	76
			Incl.	240	249	9	127
DSS6602	66	500	1.50m	48.5	182	133.5	226
			Incl.	48.5	90.5	42	380
			Incl.	107	149	42	218
			Incl.	162.5	182	19.5	259
				258.5	284	25.5	45

Notes: g/t = grams per metric tonne.

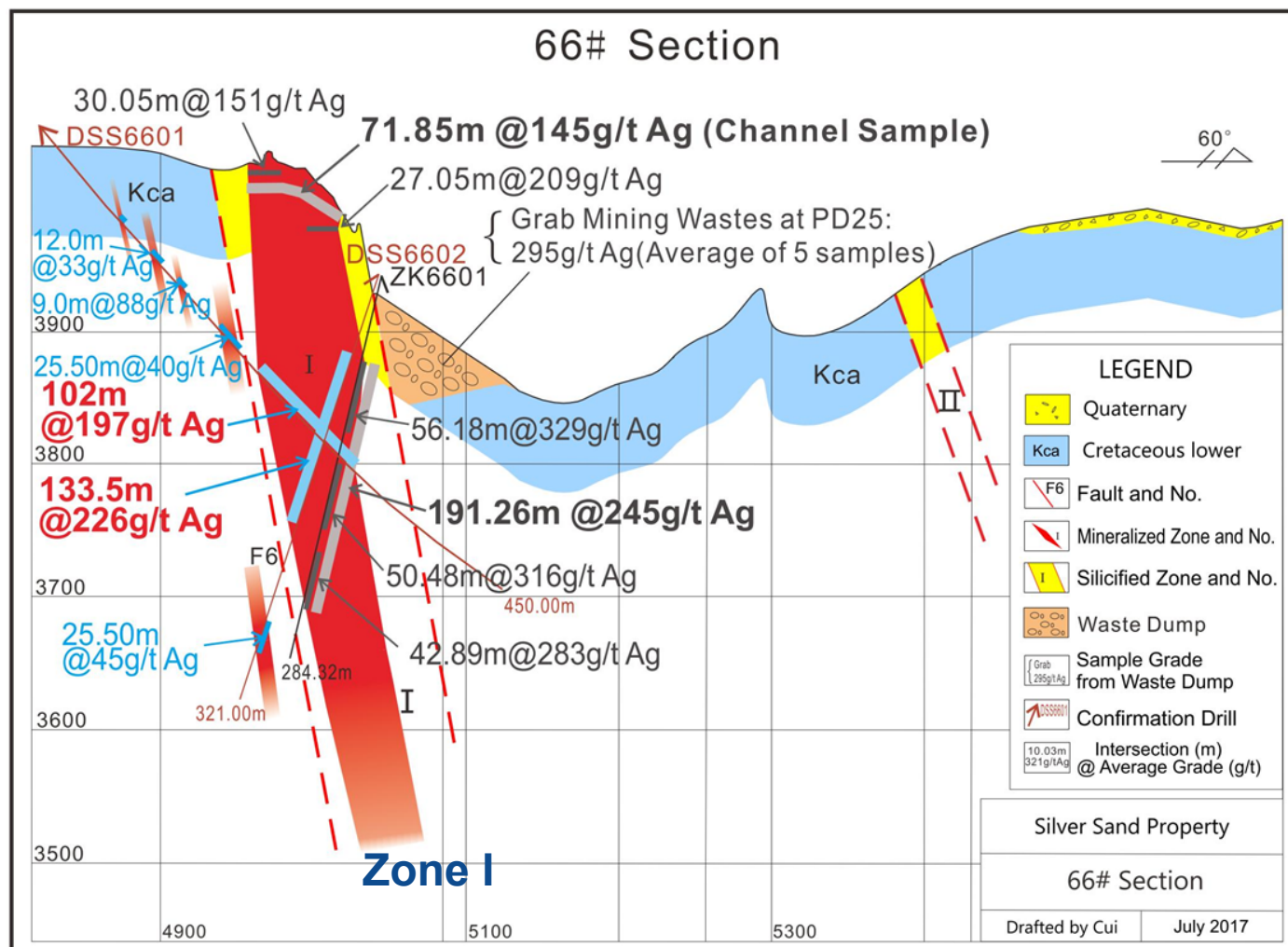
Intervals are drill core length in meters. True widths are not known.

A 30 g/t Ag minimum grade was used to determine the average silver (Ag) grades.



CROSS SECTION 66

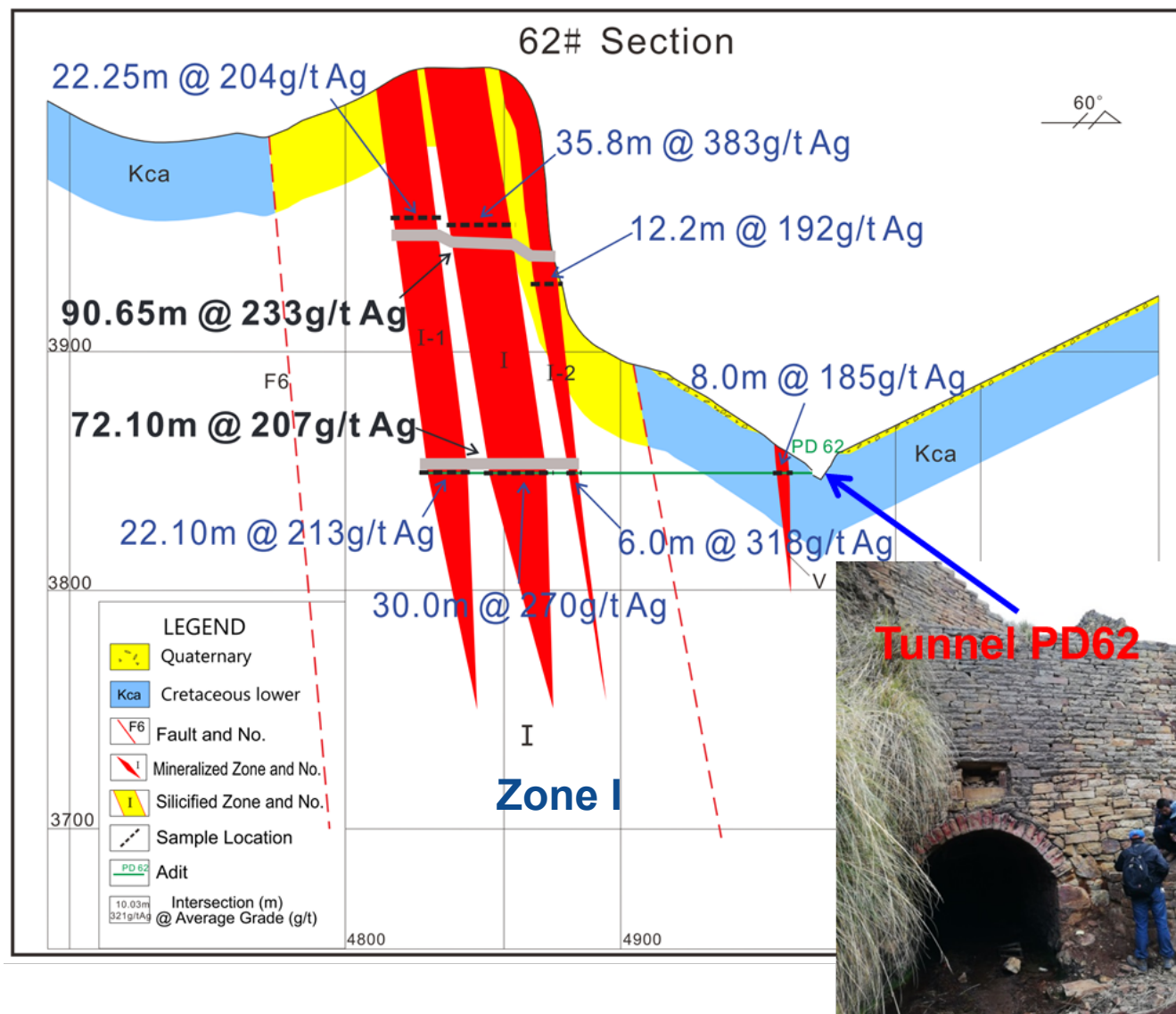
- Section 66 is 500 m from the Section 76.
- Drill hole ZK6601, Confirmation Holes DSS6602 and DSS6601 all intercepted >100 m significant silver to a depth of ~300 m
- Surface channel samples returned 71.85 m 145 g/t silver





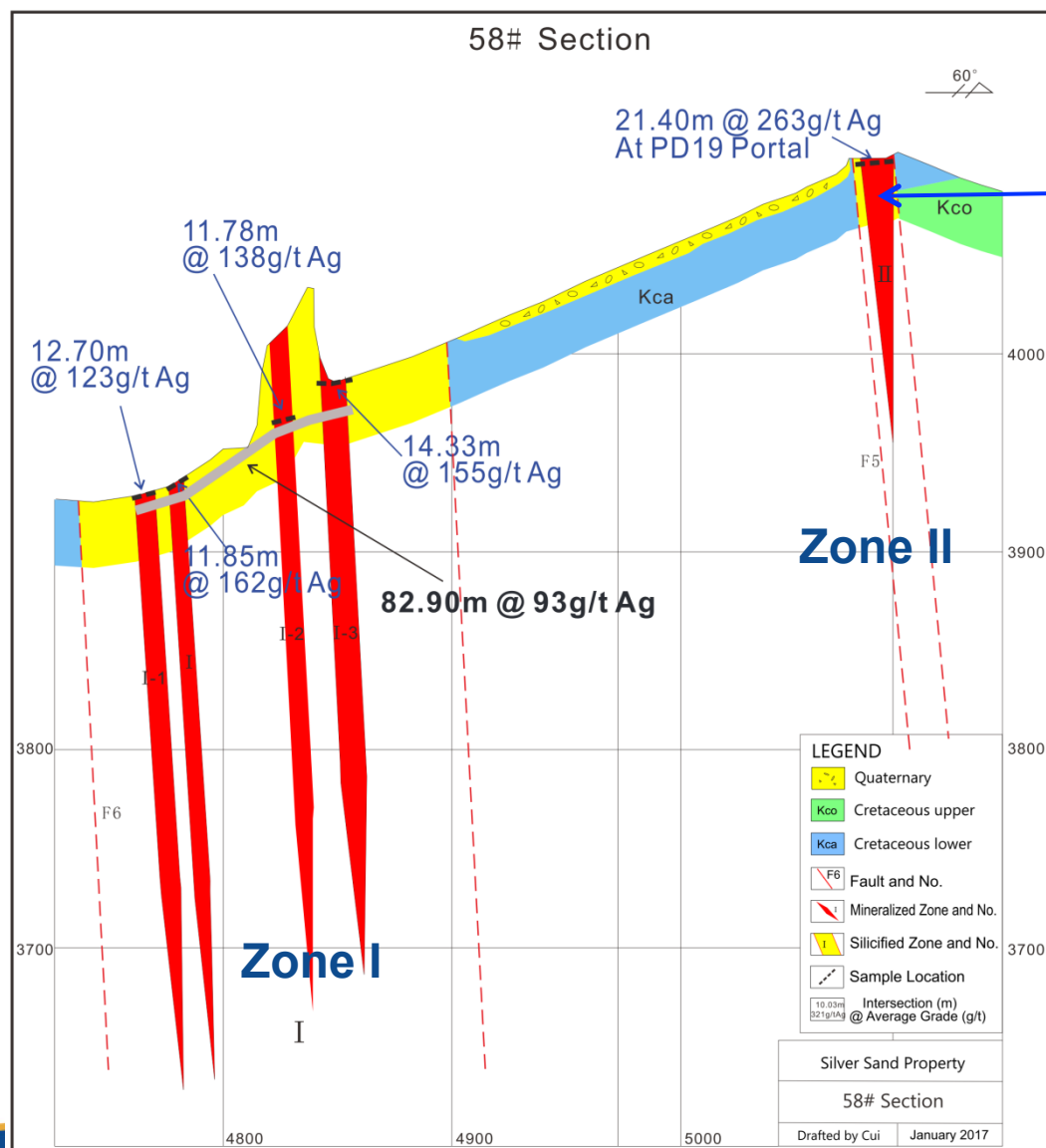
CROSS SECTION 62

- Tunnel PD62 (the Dolores adit), developed in 1905 at about 150 m from surface with a length of 173 metres
- Tunnel 62 intercepted the Zone I, returned 72.1 metres grading 207 g/t silver from saw-cutting channel samples, which is believed to be close to the true width as the tunnel is almost vertical to the Zone 1.





CROSS SECTION 58



- Section 58 is further 900 m from the Section 76.
- Tunnel PD19 exposed the Zone II with channel samples yielded a total channel width of 21.4 m average 263 g/t silver
- Zone II has been traced over 1,400 metres in northwest strike and up to 25 metres in width from surface outcrops.



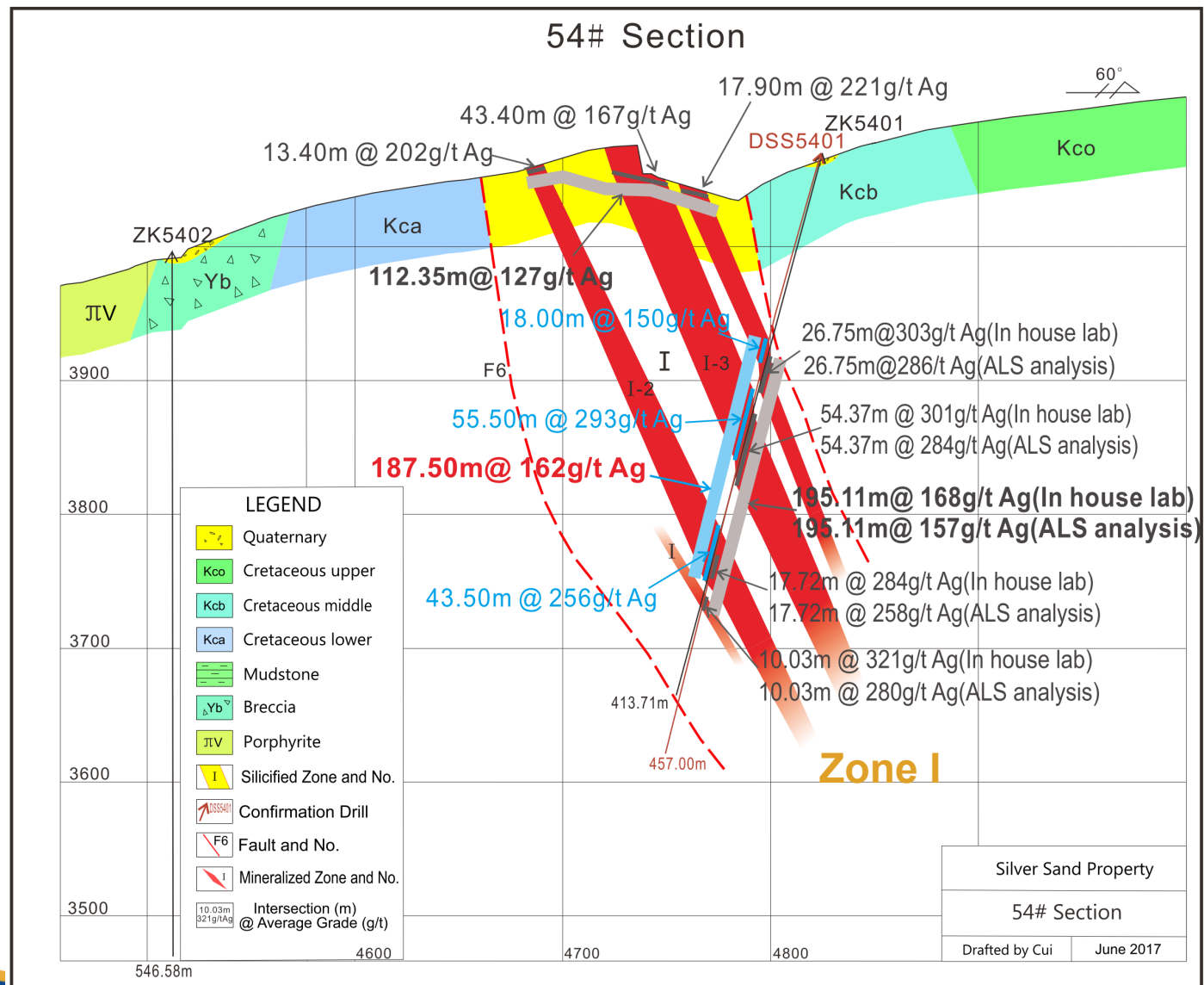
CROSS SECTION 54

Section 54 is 1,100 m from the Section 76

Surface channel yielded 112.35 m 127 g/t silver

Drill hole ZK5401 intercepted the Zone I and yielded 195.11 m 168 silver g/t silver

Drill hole ZK5402 drilled at the footwall of the Zone I and did not intercept any mineralization.



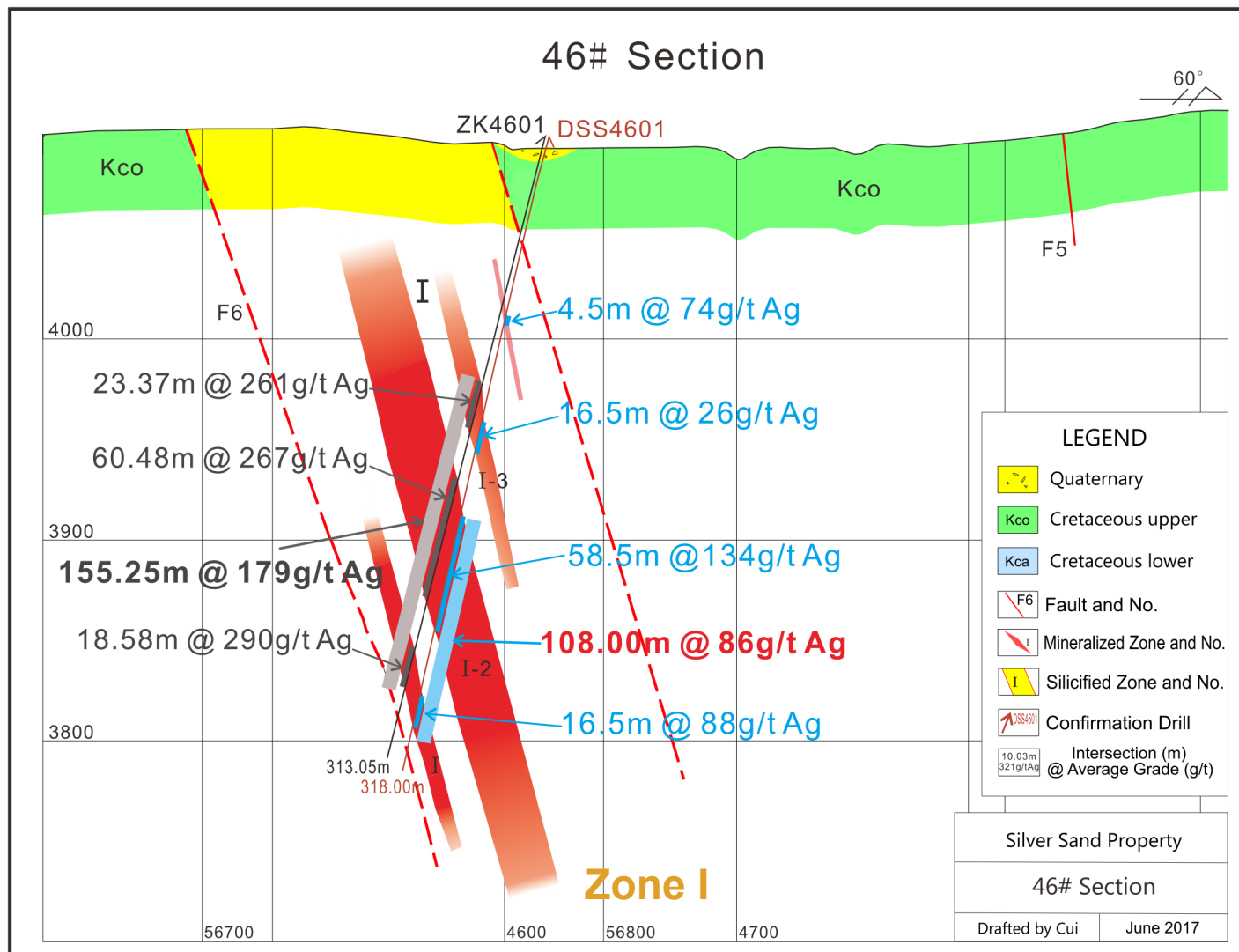


CROSS SECTION 46

Section 46 is 1,500 m from the Section 76

There is no Surface outcrop at the Section 46

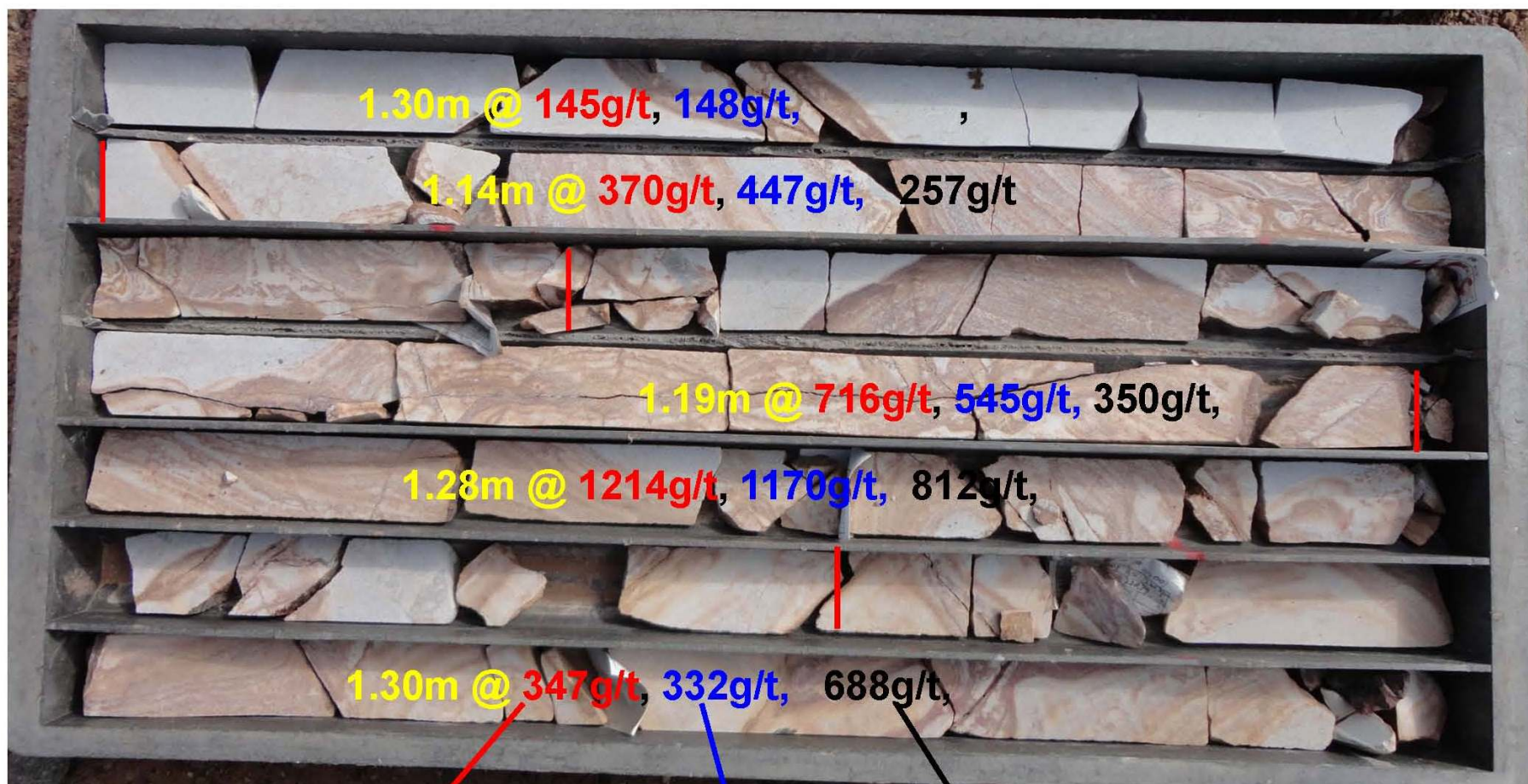
Drill hole ZK4601 intercepted the Zone I and yielded 155.25 m 179 silver g/t silver





HISTORICAL & CONFIRMATION

ZK5401, BOX38, 216.8-222.2m



Vendor

Pulp re-assay by NPHC

Quarter Core by NPHC



NUAG CONFIRMATION DRILLING CORES





RESULTS OF INITIAL METALLURGY TESTS

1. Historical Test: head grade 239g/t silver

- First stage scavenge product returns grade 843g/t silver with a total recovery of 90.73%

2. The Technical Centre of Zhaojin Gold Mining Co. Ltd. carried out the following recovery tests (2015-09) for one sample

- Conventional flotation test: head grade 365.64 g/t, grinding to 78% <200 mesh, total recovery **86.79%**, with concentrate grade 4978g/t, tailing grading 55.06 g/t.
- CIL Cyanidation: head grade 384.05 g/t, grinding to 85.32% <200 mesh (NaCN costs 3.5kg per tonne of ore), silver recovery **92.73%** with tailings grading 27.92 g/t
- Flotation + Tailings CIL Cyanidation: head grade 353.35 g/t, flotation recovered **83.3%** silver with a tailing grading 65.07 g/t. The tailings were then leached and have a **89.69%** silver recovery (NaCN costs 0.76kg per tonne of tailing) to have a combined total silver recovery **98.31%**.



EXPLORATION DRILLING PROGRAM AT SILVER SAND

2018 PROGRAM

- 30,000 - 50,000 m over 16 exploration sections 100 m apart to define the Zone I over 1,600 m along the extension direction
- 5-6 drill holes (~400 m/hole) for 2000 m per Exploration Section
- Drill some “Glory” holes to 800 m depth to test the Zone I extension depth
- Drilling of the Zone II
- Two drilling contractors have been signed up with a total of 4 rigs
- Drilling commenced in mid of October, 2017





MOU WITH COMIBOL TO EXPAND LAND PACKAGE

- July 2018 Minera signed an MOU with Bolivia State Owned Corporation, **COMIBOL**, allowing to explore & develop mineral concessions adjoining south & west to Silver Sands project in the Potosi Department of Bolivia.



- The MOU established a process for the parties to negotiate and complete definitive agreements on the mineral concessions.
- The signing of the MOU occurred at the Silver Sands project site attended by the Hon, César Navarro, the Minister of Bolivia's Ministry of Mining and Metallurgy, the Hon, Hianny Romero, the Vice Minister of Bolivia's Ministry of Development and Planning, José Pimentel, President of COMIBOL, Fernando Leyton, the Director of Land and representatives of the local communities.



“THE NEW BOLIVIA”



Stable and Endowed

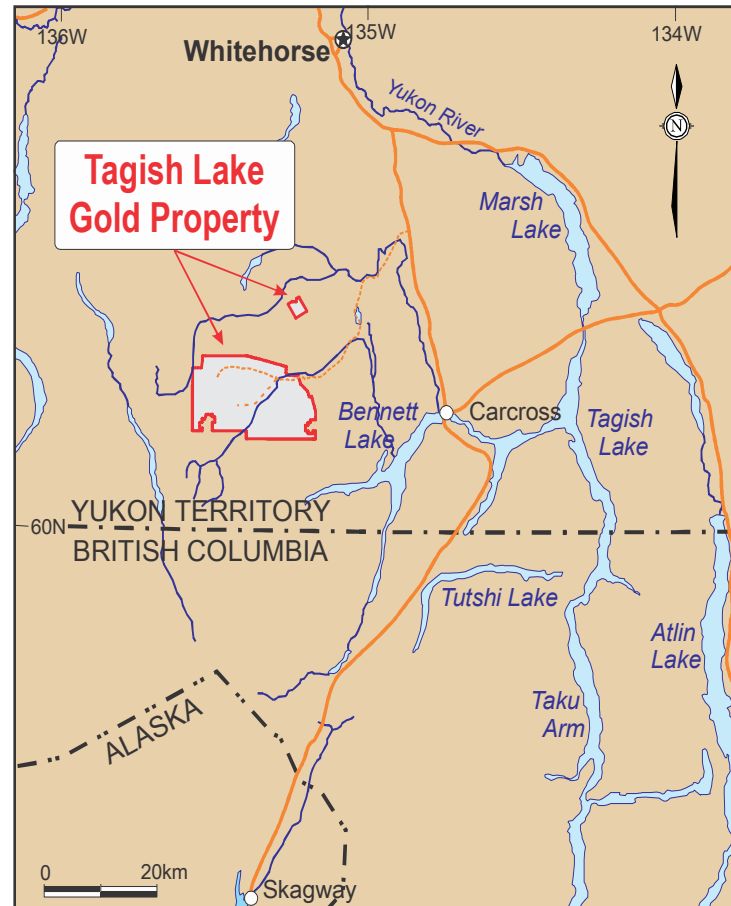
- Stable Government - Evo Morales First Indigenous President of Bolivia
- 11 years in office
- Government encouraging resource foreign investment
- New Mining laws in 2014 and 2016 aimed at increased investment
- Fastest Growing Economy in South America*
- Under explored and rich in mineral endowment
- Long history of Mining - Cerro Rico in continuous operation since 1550
- Foreign Mining Investments from: Pan American Silver, Sumitomo, Argentum, Glencore, Orvana and New Pacific Metals



**Source: Kitco, teleSur*



OTHER ASSETS: TAGISH LAKE GOLD PROPERTY



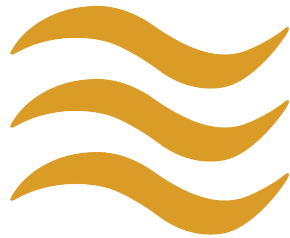
- Total area of property: 254.8 km² in 1,510 mineral claims, located ~80 km from Whitehorse, Yukon (1 hour drive)
- Three advanced-stage gold (±silver) deposits and one past-producing Mt. Skukum Mine
- MOU in signed with Carcross/Tagish First Nation



TAGISH LAKE 2012 NI 43-101 RESOURCE

Deposit	Category	Tonnes	Au g/t	Ag g/t	AuEQ g/t	oz Au	oz Ag	oz AuEQ
Skukum Cr.	Indicated	1,086,800	5.54	159.0	8.72	193,700	5,547,600	304,600
	Inferred	586,000	4.74	105.0	6.83	89,200	1,972,700	128,700
Goddell	Indicated	329,700	8.13			86,210		86,210
	Inferred	483,900	7.13			110,867		110,867
Mt. Skukum	Inferred	90,500	9.25	13.0	9.51	26,900	37,800	27,670
Sub-total	Indicated	1,416,500	6.14	122	8.58	279,910	5,547,600	390,810
	Inferred	1,160,400	6.09	54	7.16	226,967	2,010,500	267,237

A cut-off 3.0g/t gold or gold equivalent used for the reporting. Original resource report filed with SEDAR on September 14, 2012. Ronald G. Simpson, P.Geo. from GeoSim Services, Inc. is the Qualified Person for this estimate.



New Pacific Metals Corp.

TSX-V: NUAG | OTCQX: NUPMF

HEAD OFFICE

Suite # 1378 - 200 Granville Street Vancouver, BC Canada V6C 1S4

Tel: 604-633-1368

Fax: 604-669-9387

Email: info@newpacificmetals.com

New Pacific Metal's disclosure documents are available from the System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com