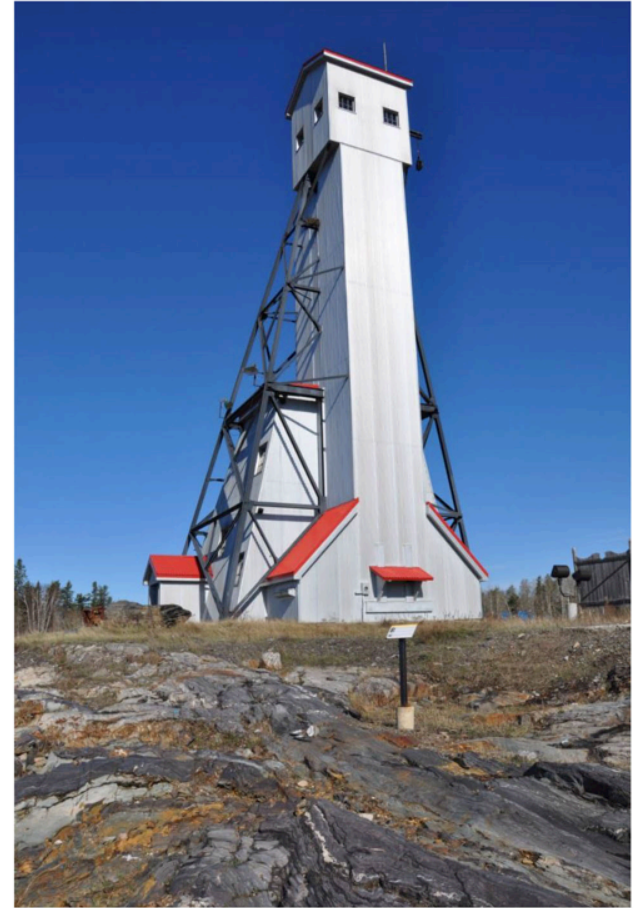




PREMIER

Gold Mines Limited



www.premiergoldmines.com

Corporate Presentation
September 2018



Disclaimer

This Presentation contains certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements regarding the Company's achievement of the full-year projections for ounce production, production costs, AISC costs per ounce, cash cost per ounce and realized gold/silver price per ounce, the Company's ability to meet annual operations estimates, and statements about strategic plans, including future operations, future work programs, capital expenditures, discovery and production of minerals, price of gold and currency exchange rates, timing of geological reports and corporate and technical objectives. Forward-looking information is necessarily based upon a number of assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information, including the risks inherent to the mining industry, adverse economic and market developments and the risks identified in Premier's annual information form under the heading "Risk Factors". There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this Presentation is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. Premier disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

This presentation has been completed by Premier. Certain corporate projects referred to herein are subject to agreements with third parties who have not prepared, reviewed nor approved this presentation. The presentation is not intended to reflect the actual plans or exploration and development programs contemplated for such projects.

Please refer to Appendix A-2 for cautionary notes on non IFRS measures and production guidance.

Notes on the Cove PEA

The PEA is preliminary in nature, it includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the PEA will be realized.

Foreign Exchange Assumptions

Effective January 1, 2018, the Company has changed its presentation currency to U.S. dollars. This change is applied retroactively to restate comparative financial statements. Unless otherwise stated, all amounts discussed herein are denominated in U.S. dollars. This Accounting policy change is discussed in Note 2(c) to the Q1 2018 unaudited condensed consolidated interim financial statements of the Company.

Cautionary Notes to Investors - Reserve and Resource Estimates

In accordance with applicable Canadian securities regulatory requirements, all mineral reserve and mineral resource estimates of the Company disclosed this Presentation have been prepared in accordance with Canadian National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101"), classified in accordance with Canadian Institute of Mining Metallurgy and Petroleum's "CIM Standards on Mineral Resources and Reserves Definitions and Guidelines" (the "CIM Guidelines").

Pursuant to the CIM Guidelines, mineral resources have a higher degree of uncertainty than mineral reserves as to their existence as well as their economic and legal feasibility. Inferred mineral resources, when compared with measured or indicated mineral resources, have the least certainty as to their existence, and it cannot be assumed that all or any part of an inferred mineral resource will be upgraded to an indicated or measured mineral resource as a result of continued exploration. Pursuant to NI 43-101, inferred mineral resources may not form the basis of any economic analysis, including any feasibility study. Accordingly, readers are cautioned not to assume that all or any part of a mineral resource exists, will ever be converted into a mineral Reserve, or is or will ever be economically or legally mineable or recovered. Premier is not aware of any environmental, permitting, legal, title-related, taxation, socio-political, marketing or other relevant issue that could materially affect the Mineral Resource estimate.

The scientific and technical information contained in this Presentation has been reviewed by Stephen McGibbon, P. Geo., (Executive VP Corporate and Project Development) and a Qualified Person within the meaning of National Instrument 43-101.

For further information on the technical data provided in this Presentation, including the key assumptions underlying the mineral resource herein, refer to the Sedar filings as listed below:

Note	Project/Property	Company	Date
(1)	Hasaga	Premier Gold Mines Limited	December 30, 2016
(2)	Hardrock Feasibility	Premier Gold Mines Limited	December 21, 2016
(3)	Cove (Press Release)	Premier Gold Mines Limited	May 15, 2018
(4)	South Arturo	Premier Gold Mines Limited	February 26, 2018
(5)	Mercedes	Premier Gold Mines Limited	September 29, 2016

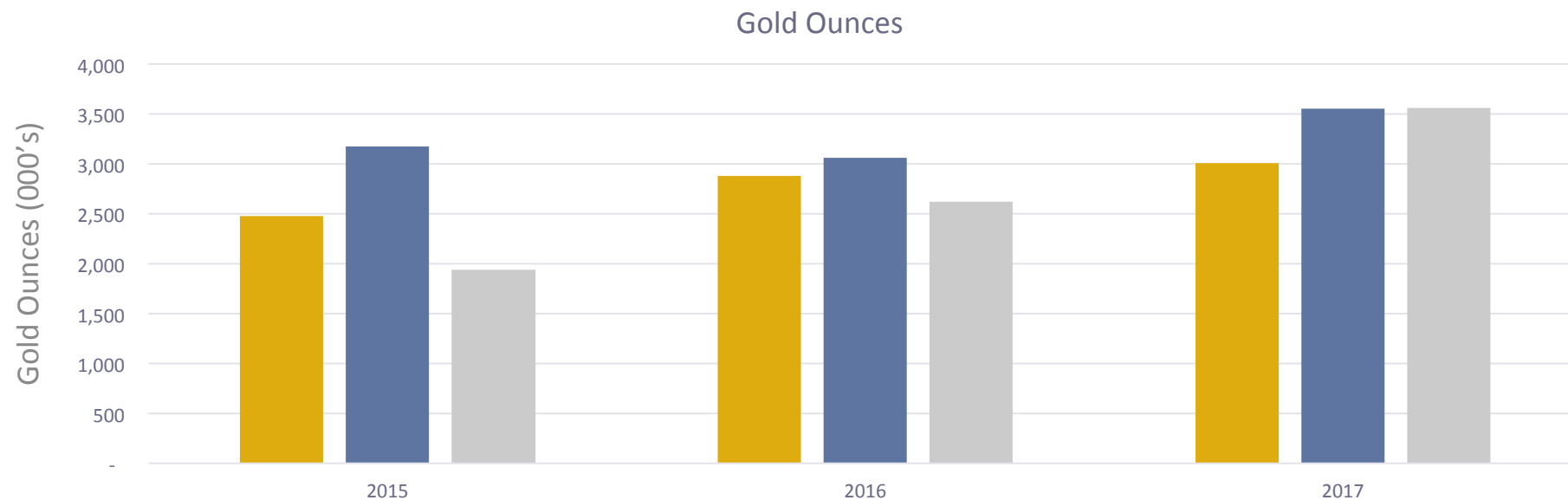
Growing a Mining Business




Development pipeline delivers long-term production growth

- ✓ North American focus
- ✓ World-class districts
- ✓ Safe jurisdictions
- ✓ Sensible partnerships
- ✓ Low-cost production:
 - 2 mining operations
- ✓ 4 Advanced-stage projects:
 - El Nino, Nevada
 - P1 pit, Nevada
 - Cove, Nevada
 - Hardrock, Ontario
- ✓ Strong treasury
 - US\$67.8M (June 30, 2018)
- ✓ Exploration upside



Reserve and Resource Growth

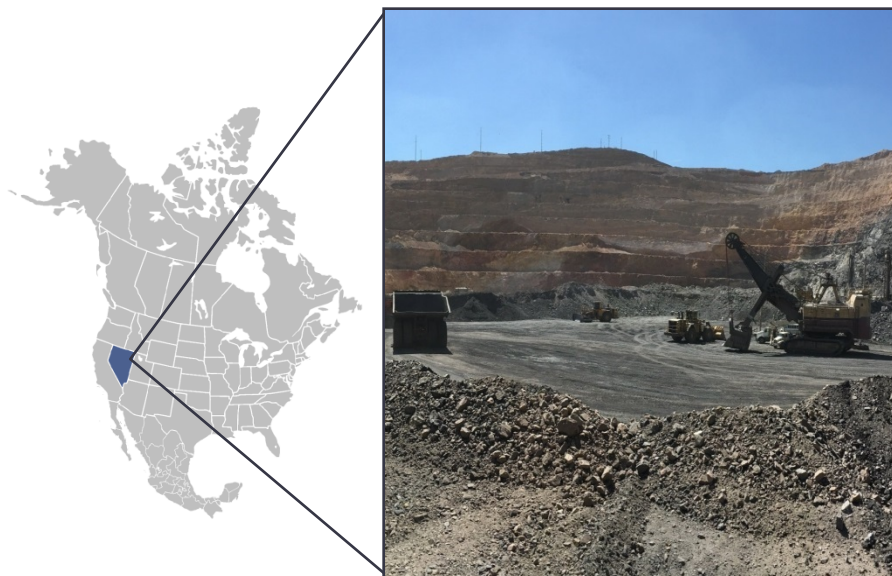


		Tonnes (Mt)	Grade (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Tonnes (Mt)	Grade (g/t Au)
P+P		71.71	1.08	74.62	1.20	76.77	1.22
M+I		55.91	1.77	66.10	1.44	74.57	1.48
Inferred		16.38	3.69	42.10	1.94	44.41	2.50

2018 Budget Overview & Highlights

- Exploration: US\$1.2 million (Premier portion)
- Capital: US\$9.2 million (Premier portion) – includes autonomous trucking at Phase 1
- **Two new mining projects under construction – Phase 1 open pit and El Nino underground mine**
- **2018 gold production has exceeded initial annual guidance**
- Updated Reserves & Resources released in Q1-2018
- ROM heap leach material being assessed for future production
- 2018 exploration program underway

Located in the Heart of the Carlin Trend



South Arturo Mine, Nevada

Key Metrics

Mine Ownership	Premier Gold 40% Barrick Gold 60%
Mine Type	Open Pit
Processing	Roaster (Goldstrike)
2018E Production	15-20 koz Au (~+10k oz in stockpile)
2018E Cash Cost	US\$600-650 / oz Au
2018E AISC	US\$620-670 / oz Au

Reserves & Resources

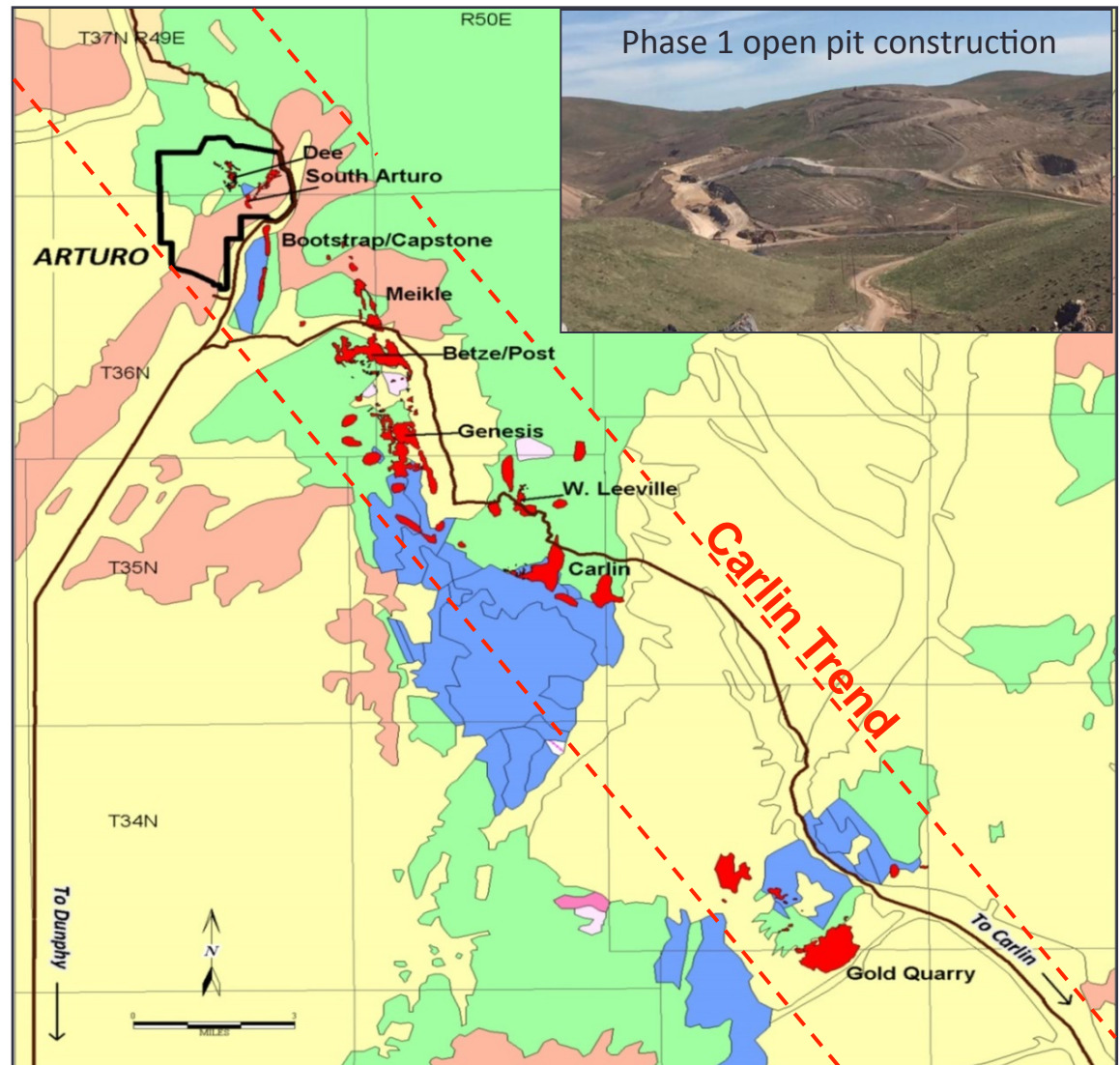
PROVEN RESERVES			PROBABLE RESERVES			PROVEN+PROBABLE RESERVES		
Tonnes (Mt)	Grade (g/t Au)	Au Ounces (000's)	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (000's)	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (000's)
1.51	3.27	159	1.04	2.52	84	2.55	2.97	243
<0.01	12.85	1	0.08	9.57	25	0.09	9.70	27
1.51	3.30	160	1.12	3.04	109	2.63	3.18	270

MEASURED RESOURCES			INDICATED RESOURCES			INFERRED RESOURCES		
Tonnes (Mt)	Grade (g/t Au)	Au Ounces (000's)	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (000's)	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (000's)
1.95	1.19	74	5.58	1.12	201	0.5	0.5	7
<0.01	9.99	1	0.04	9.19	10	0.08	9.4	24
1.95	1.20	75	5.61	1.17	211	0.58	1.7	31

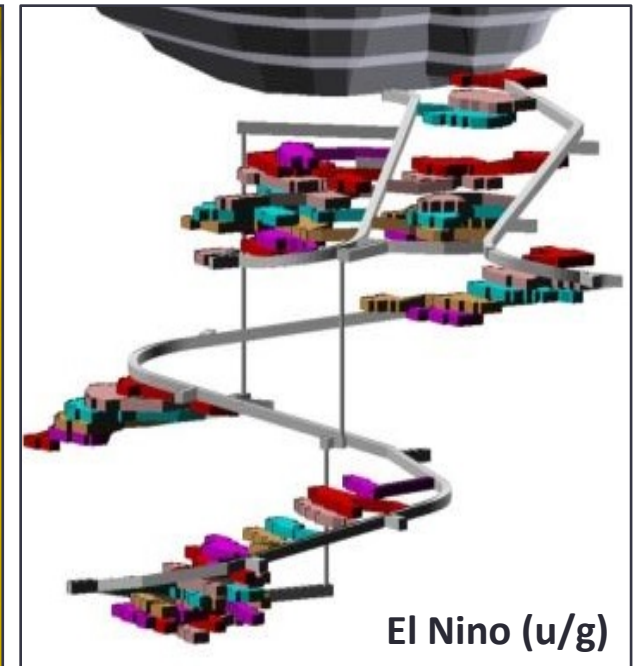
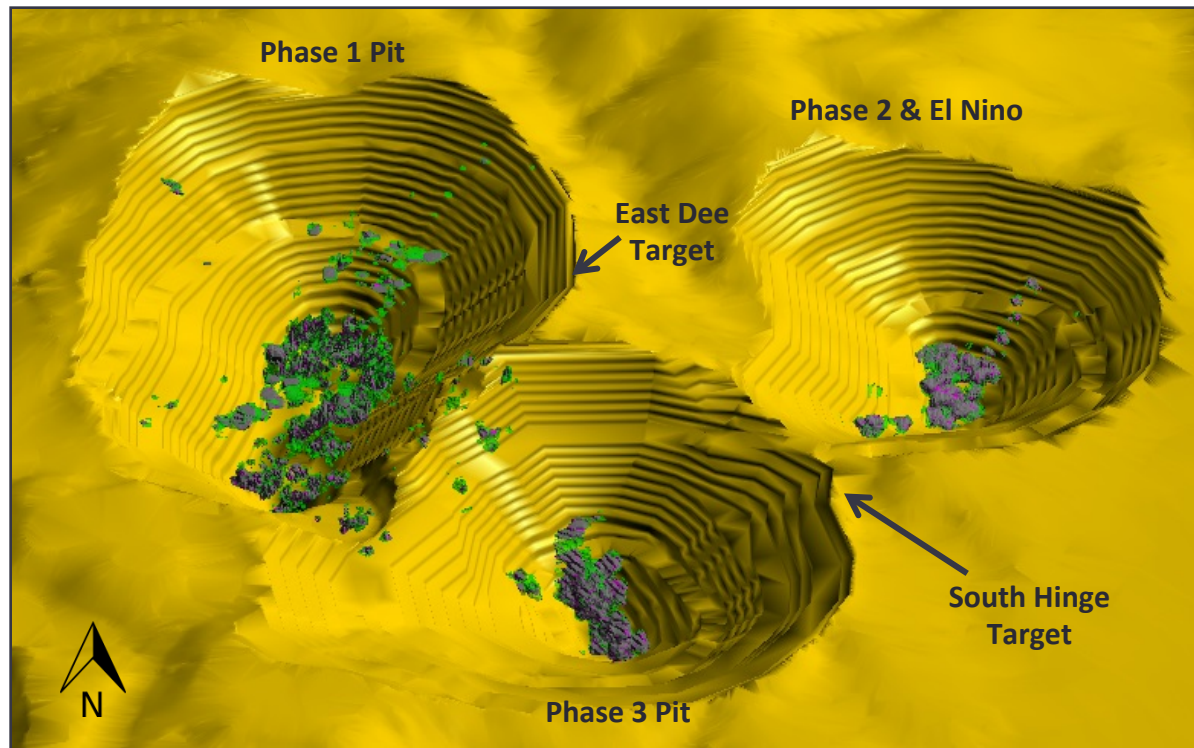
- 2.18 Mt @ 15.9 g/t Ag (1,115,000 ounces) proven & probable reserves
- 7.47 Mt @ 6.4 g/t Ag (1,537,000 ounces) measured & indicated resources

World Class Gold District

- Core land position in one of the most sought after gold districts in the world
- South Arturo Phase 2 pit was one of the lowest cost operations in the world with 2017 AISC of US\$351 /oz
- Several upside opportunities:
 - El Nino u/g deposit
 - Phase 1 & Phase 3 pits
 - Potential for ROM heap leach
 - East Dee deposit
 - Exploration targets
- Partnership with Barrick has led to additional strategic opportunities (McCoy-Cove JV; custom processing arrangement for refractory ore, Rye Property acquisition)



Multi-Phase Open Pit and Underground Mining Project



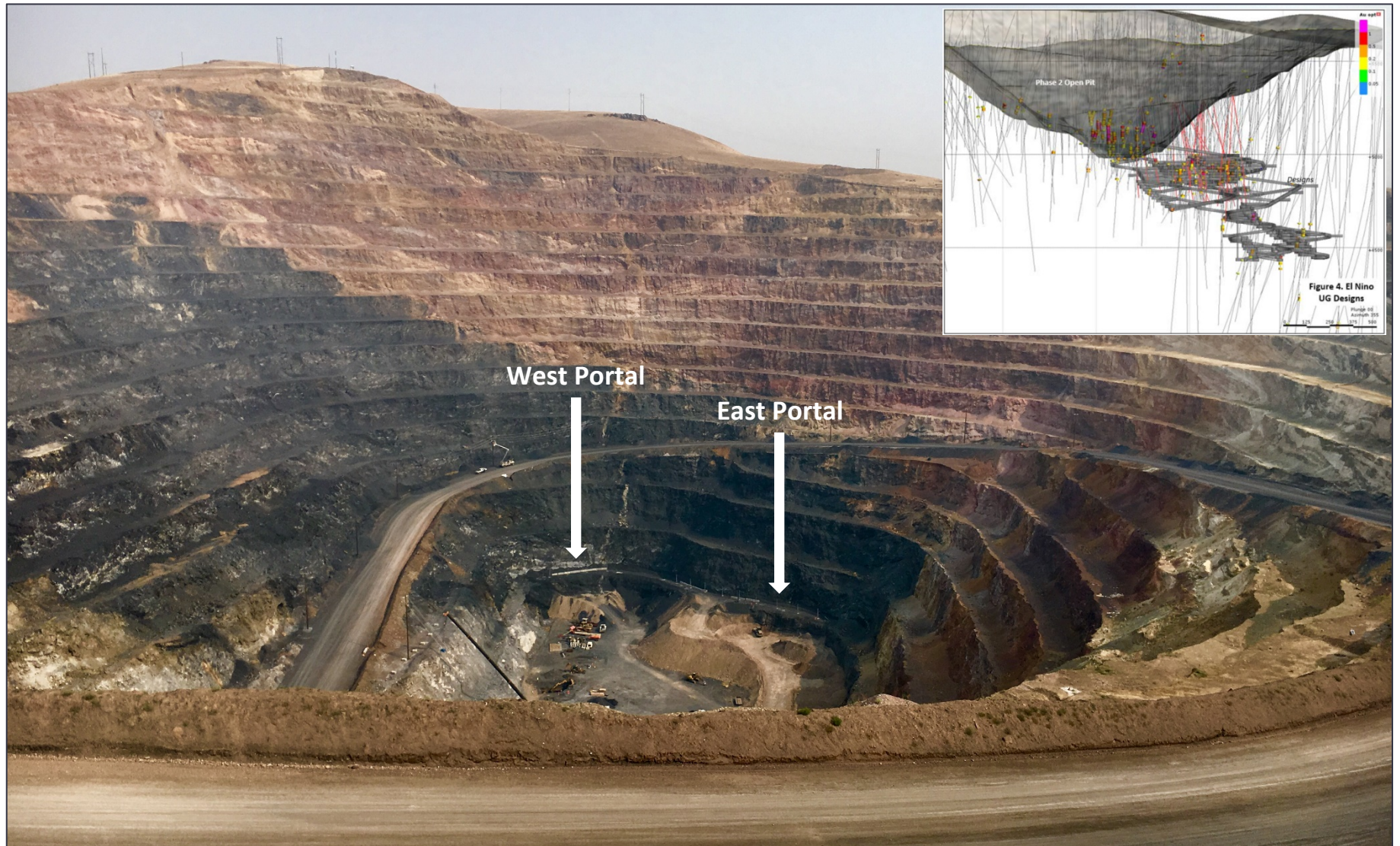
- Phase 1 Construction underway utilizing fully-autonomous trucking fleet
- Drilling underway to further define the proposed Phase 3 pit project
- ROM heap leach project continues to be advanced with material to be stockpiled during P1 mining – additional drilling being completed in 2018
- Exploration continues to test opportunities to increase reserves and resources at South Hinge and East Dee
- Surface facilities construction underway (dual ramp system)
- Highlight results from 2017 drilling:
 - **EL17-10:** 225 feet grading 0.46 oz/t Au (15.92 g/t Au across 68.6 m)
 - **EL17-12:** 150 feet grading 0.63 oz/t Au (21.68 g/t Au across 45.7 m)
- Multi-year mining operation, open along strike and at depth

Phase 1 Open Pit



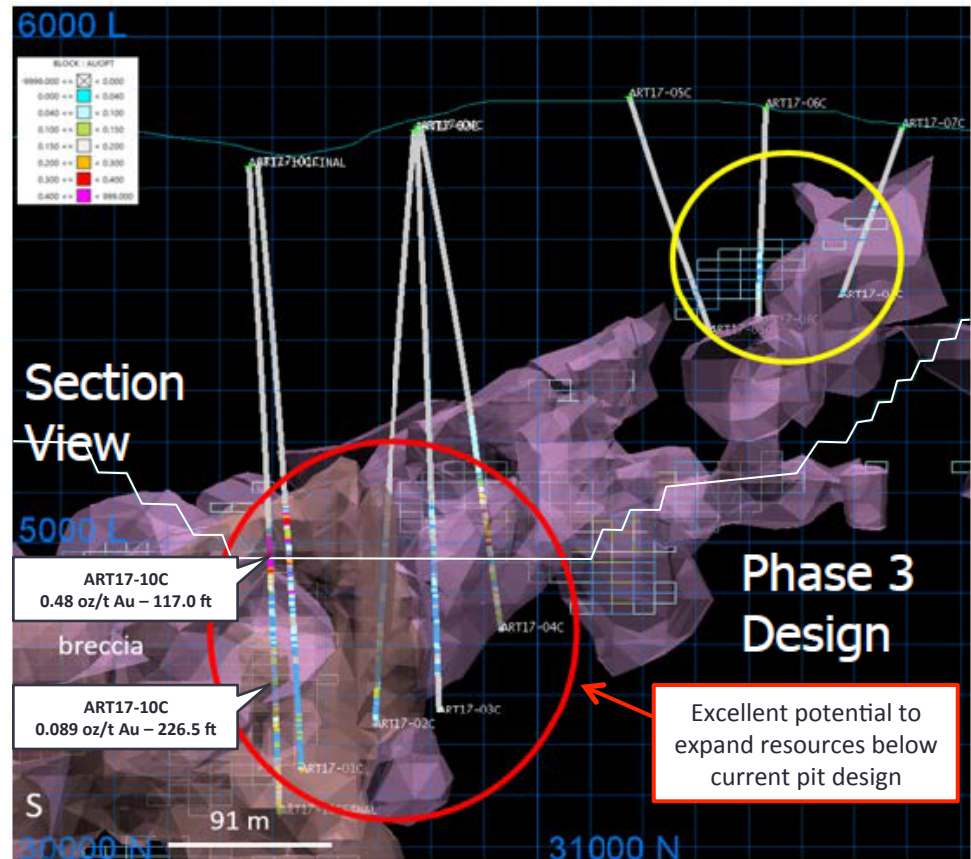
- The Phase 1 open pit mine is now in construction and will utilize fully-autonomous trucks (first full production fleet in North America)
- Current plan is to mine and process refractory and mill ores, stockpile potential heap leach mineralization

El Nino Underground



Phase 3 Open Pit

Hole ID	From (ft)	To (ft)	Length (ft)	Length (m)	Au (oz/t)
ART17-01C	670.2	789	118.8	36.2	0.232
including	696.2	716	19.8	6.0	0.33
and	741	749	8.0	2.4	0.439
ART17-02C	982.4	1033	50.6	15.4	0.134
Z2	1098	1128	30.0	9.1	0.098
ART17-04C	734.4	996	261.6	79.7	0.152
Including	734.4	877	142.6	43.5	0.204
ART17-10C	733	850	117.0	35.7	0.482
including	738	788	50.0	15.2	0.824
Z2	955	1030	75.0	22.9	0.059
including	955	990	35.0	10.7	0.075
and	1020	1030	10.0	3.0	0.091
Z3	1061	1287.5	226.5	69.0	0.089
including	1076	1121	45.0	13.7	0.163



- Phase 3 open pit Mineral Resources include a high grade core: 344,000 tonnes at 8.16 g/t Au (90,000 ounces attributable to Premier) – open for expansion
- Deposit remains open for expansion with higher than anticipated grade encountered in the southern extent of the pit design - additional drilling planned in 2018
- Targeted as the next phase of open pit mining at South Arturo

2018 Budget & Overview

- Exploration Expense: US\$1.2 million
- Exploration Capital: US\$4.8 million
- Expansionary Capital: US\$6.3 million
- Major developments in 2018:
 - Advance Diluvio and Rey de Oro into 2018 mine plan
 - Complete drift to Marianas deposit for u/g drilling
 - Define high-grade Aida Zone for future development
- ~40,000 metres of drilling planned - delineation & exploration

Located in a Prolific Mining District



Mercedes Mine, Mexico

Key Metrics

Mine Ownership	Premier Gold 100%
Mine Type	Underground
Plant Throughput Capacity	2,000 tpd
2018E Production *	75-80 koz Au
2018E Cash Cost	US\$700-750 /oz Au
2018E AISC	US\$820-870 /oz Au

* - Production expected to be weighted to H2-2018

Reserves & Resources

PROVEN RESERVES			PROBABLE RESERVES			PROVEN+PROBABLE RESERVES		
Tonnes (Mt)	Grade (g/t Au)	Au Ounces (000's)	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (000's)	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (000's)
0.24	5.10	40	3.05	3.85	378	3.29	3.94	417

MEASURED RESOURCES			INDICATED RESOURCES			MEASURED+INDICATED RESOURCES			INFERRED RESOURCES		
Tonnes (Mt)	Grade (g/t Au)	Au Ounces (000's)	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (000's)	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (000's)	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (000's)
1.08	5.73	200	2.60	3.73	311	3.68	4.32	511	1.63	4.2	222

- 3.29 million tonnes @ 24.20 g/t Ag for 2,556,000 ounces of proven and probable silver reserves
- 3.68 million tonnes @ 43.70 g/t Ag for 5,178,000 ounces of measured and indicated silver resources

Resources Identified in Four Main Zones

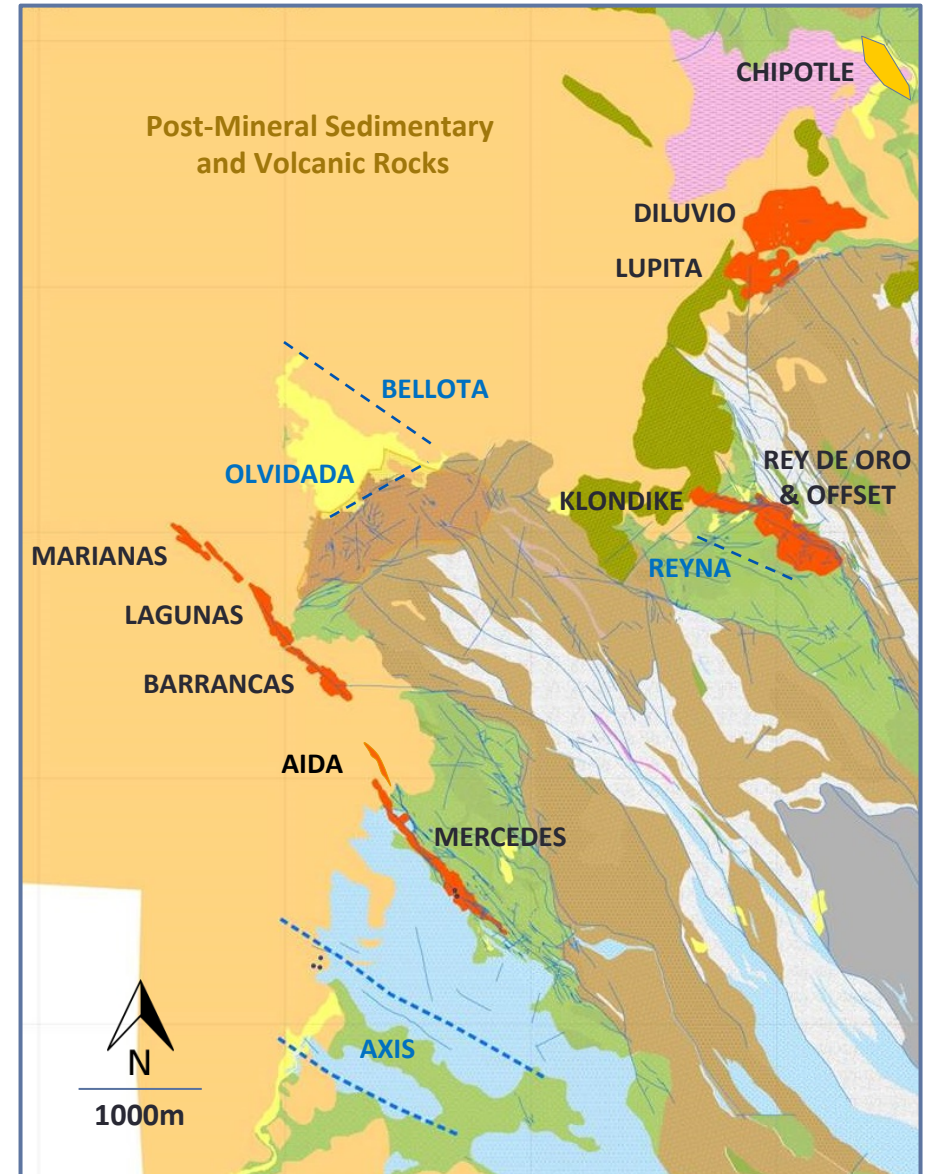
- Mercedes (Corona de Oro)
- Barrancas - Lagunas (Future access to Marianas)
- Klondike - Rey De Oro (RDO development underway)
- Lupita - Diluvio (Both now being developed)

Exploration Opportunity

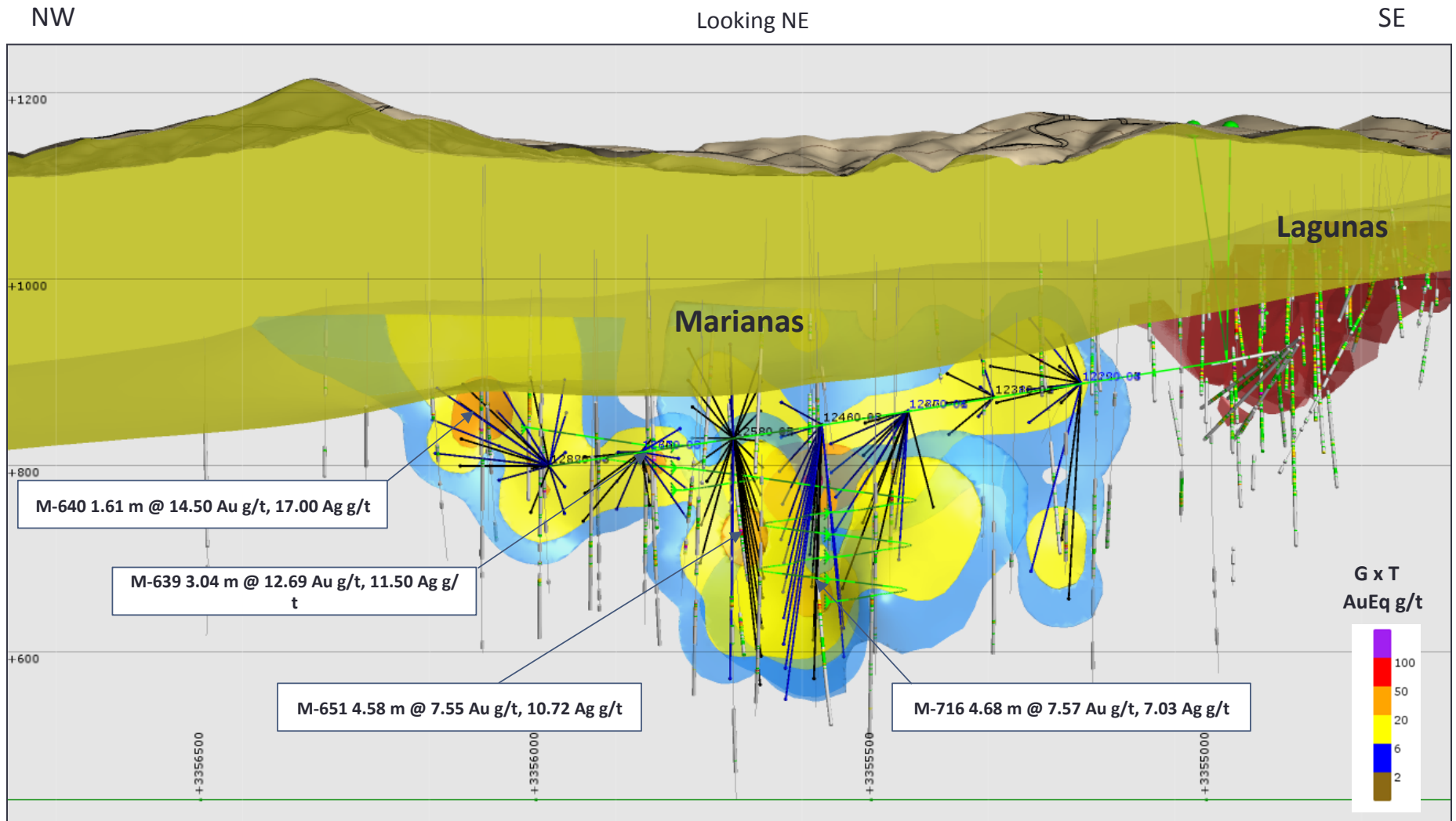
- District-wide exploration target studies have identified ~45 km of untested structures
- Limited drilling has been completed outside of existing resource areas
- District has excellent potential to host additional vein systems
- Primary targets for reserve and resource definition in 2018 include Aida, Rey de Oro, Diluvio/Lupita and Marianas
- Exploration drilling has identified prospective new vein horizons at Axis, Reyna and Olvidada



Reserve Growth & Quality Production

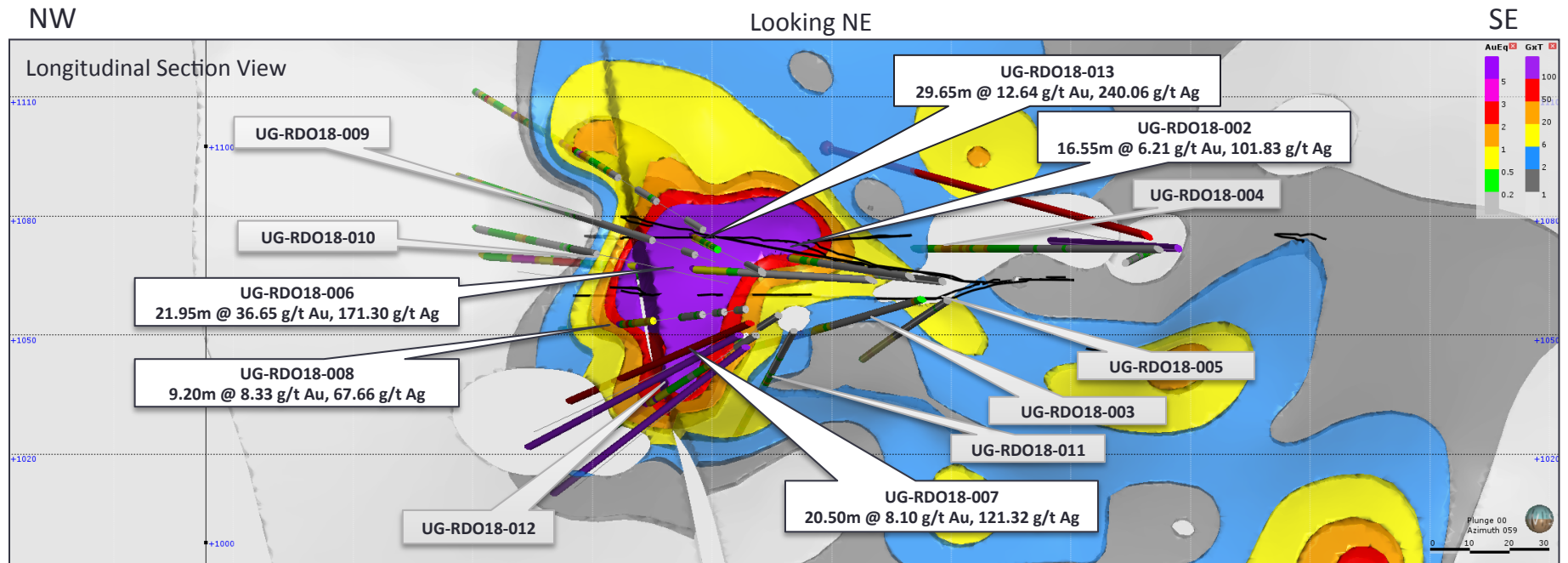


Marianas Zone – Longitudinal Section



Not part of current reserves – drift underway from Lagunas for underground delineation drilling in H2-2018

Rey de Oro Zone



- Near-mine drilling to replace mineral reserves is displaying extremely high grades located on-strike from new mine workings at Rey de Oro
- Some of the best widths intersected to-date in the 2018 drill program
- Zone remains open up-plunge, down-plunge, and along strike
- Mining high-grade area is expected to begin in Q4-2018, expected to contribute to the H2 production increase
- Drilling continues to test the on-strike potential from surface and underground

New Tailings Construction



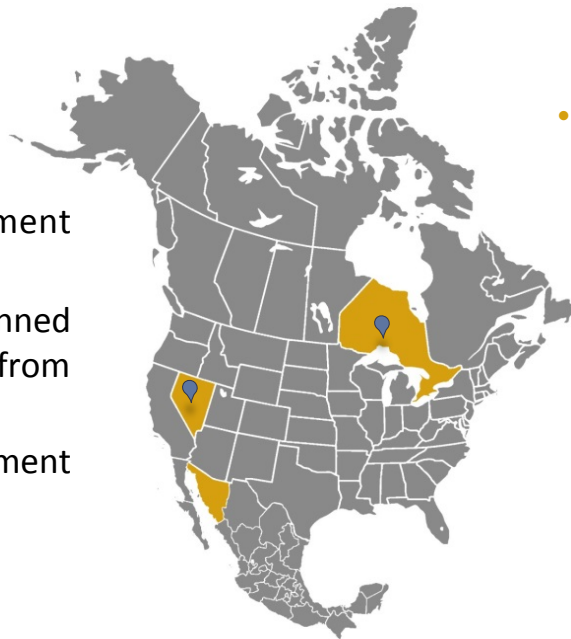
New facility will ensure long-term tailings storage

Organic Growth: One Pipeline - Two Projects

- 2018 total exploration/development budget of US\$93 million:
 - Cove: US\$19 million budget for PEA, underground development and drilling in advance of feasibility study
 - Greenstone Gold: Three-phase, milestone based, budget of up to US\$37.9 million (first-phase approved US\$18.1 million)

Cove, Nevada

- Go-forward initiatives:
 - Hydrological flow-testing
 - Preliminary Economic Assessment completed in H1 - 2018
 - Underground development planned followed by definition drilling from ramp
 - Feasibility and deposit development in 2019-2020



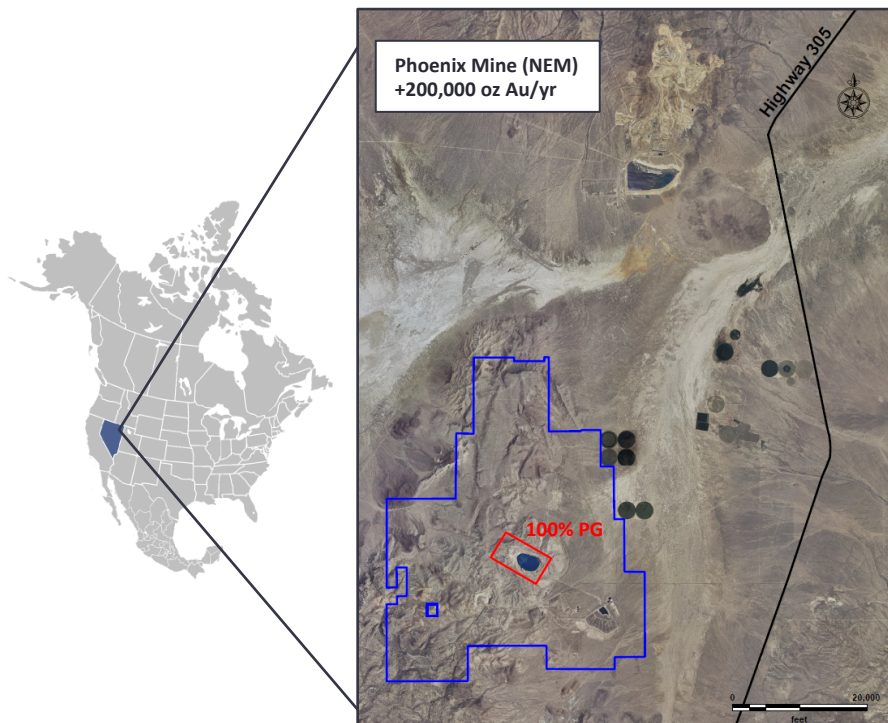
Greenstone Gold, Ontario

- Go-forward initiatives:
 - EA and EIS have been submitted to regulatory agencies – permitting process underway
 - Continued consultation with local communities
 - Centerra sole-funding ongoing work US\$81.1M remaining (June 30, 2018)

Project Highlights

- Located in the Battle Mountain Trend, Nevada
- Past production: 3.3 M oz Au and 110.0 M oz Ag
- Recently signed joint venture of exploration property with Barrick Gold (earning 60% through expenditures of US\$22.5 Million over 4.5 years)
- Premier retains 100% ownership of main Cove deposit

Heart of the Battle Mountain Trend



Cove & McCoy-Cove, Nevada

Key Metrics

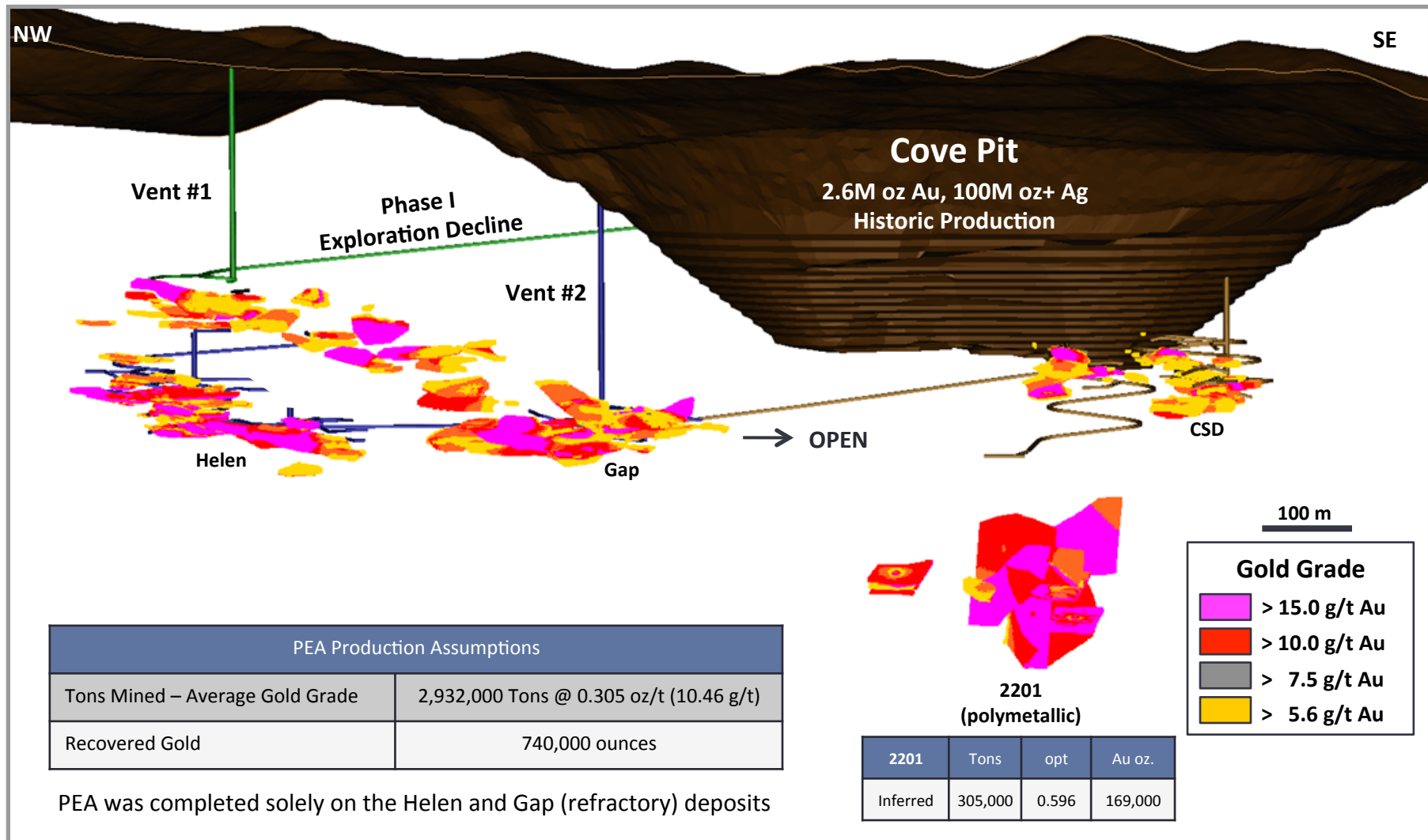
Ownership	Premier Gold 100%
Stage	Exploration – Resource Definition
Mine Type (potential)	Underground
Processing Plan	Third Party Roaster/Autoclave

Mineral Resources

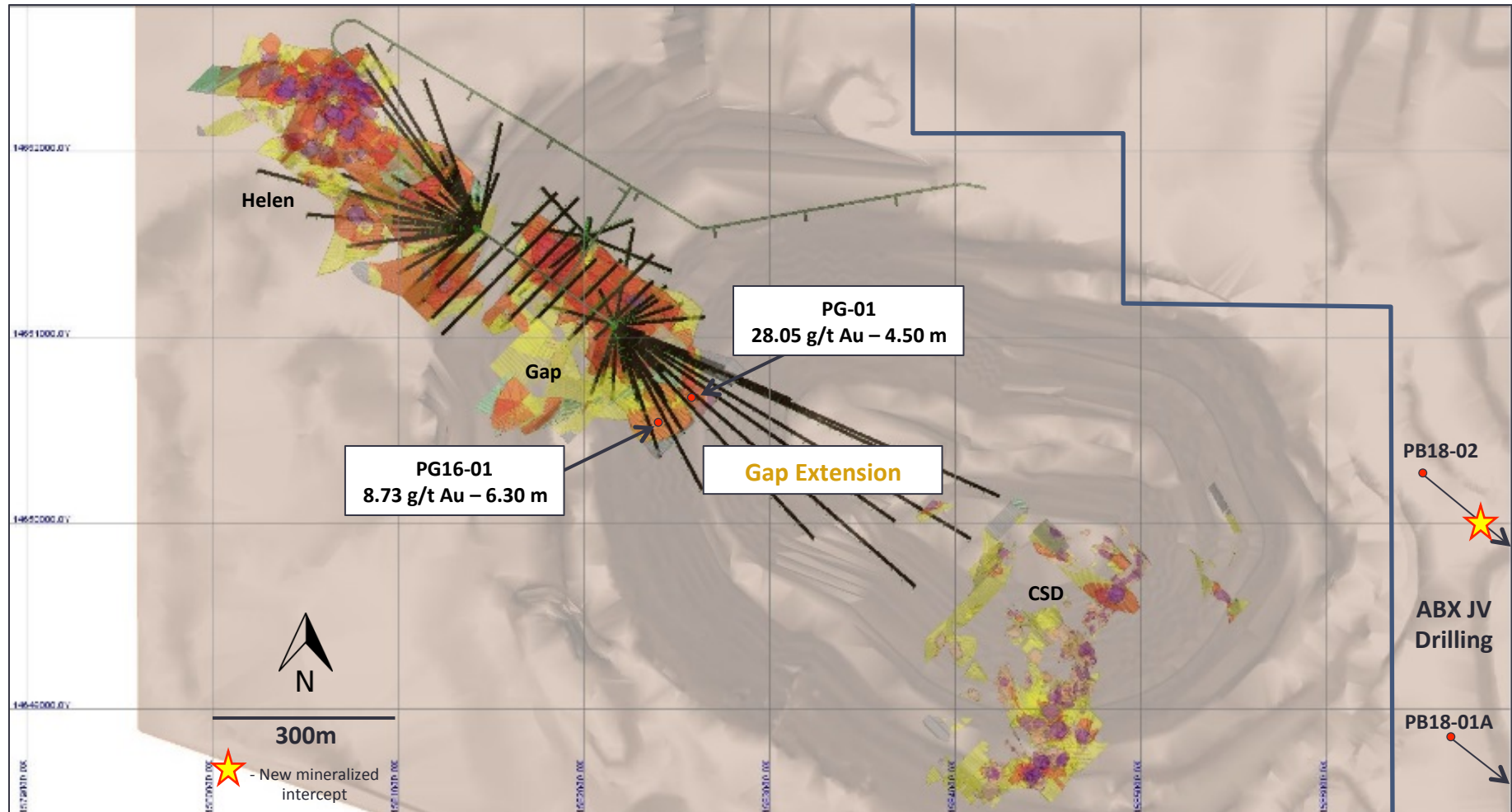
Category	Tonnes (Mt)	Au (g/t)	Ag (g/t)	Contained Ounces	
				Gold (koz)	Silver (koz)
Indicated	0.948	11.21	29.53	342	900
Inferred	3.658	11.24	20.90	1,322	2,457

Overview

- **PEA concludes robust economics with low up-front capital**
- Substantial upside exists with deposits remaining open for expansion and a renewed exploration effort from the JV lands
- Go-forward initiatives:
 - Hydrological flow testing
 - Underground infrastructure development followed by definition drilling from ramp
 - Feasibility and deposit development in 2019-2020
 - Drilling underway on JV property

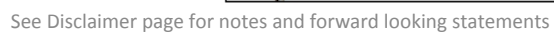
PEA Mine Development


Underground Program – Delineation & Expansion Drilling



- Underground delineation drill program to upgrade resources & expand Gap Zone beneath the Cove pit
- Final step-out holes suggest excellent potential to define additional resources along strike
- Drilling is underway on the Barrick JV lands – initial targets include Lakeside (Cove Ext) and Windy Point (Helen Ext)

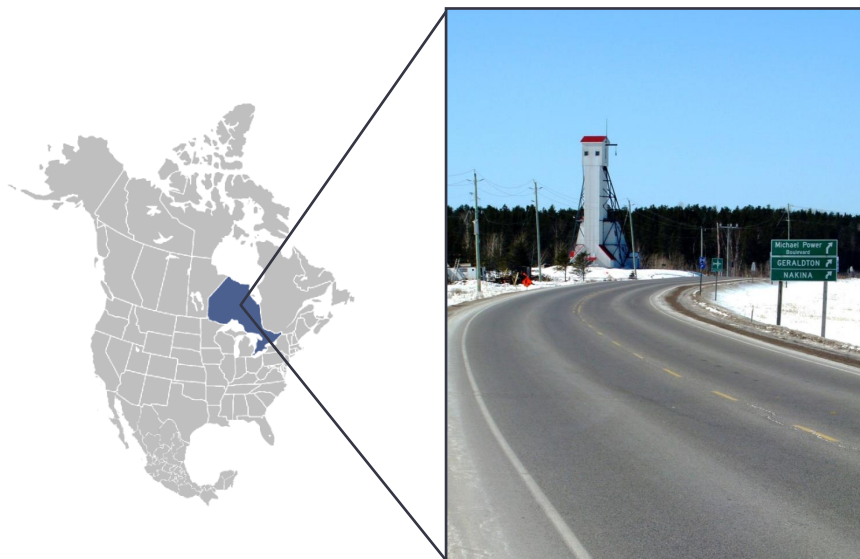
- Initial drilling on the JV lands is targeting extensions of known gold-bearing systems
- Three targets have been tested so far in 2018



Overview

- 28,550 Ha property located in Geraldton, Ontario; Premier open pit discovery in 2009
- Project consists of 4 deposits (open pit and underground) with only the Hardrock open pit subject to economic study
- Centerra is sole-funding the initial CA\$185 Million spend with US \$81.1M remaining (as at June 30, 2018)
- First phase approved (US\$18.1 million) of proposed three-phase, milestone-based, budget of up to US\$37.9 million in 2018
- EA and EIS submitted to regulatory agencies – Benefit Agreements being negotiated with local communities (LL#58 completed)
- RC drill program completed at initial pit

Located in a Historic Mining District



Greenstone Property, Ontario

Key Metrics

Ownership	Premier 50% - Centerra 50%
Stage	Feasibility - Permitting
Mine Type (planned)	Open Pit
Plant Throughput Capacity (planned)	~27,000 tpd

Mineral Reserves and Mineral Resources ^(100%)

Mineral Reserves					
Category	Type	Cut-off (g/t)	Tonnes (kt)	Grade (g/t Au)	Contained Gold (koz)
Proven	(OP)	-	-	-	-
Probable	(OP)	0.33	141,715	1.02	4,647
Total P&P	(OP)	0.33	141,715	1.02	4,647

US\$ commodity prices for mineral reserve estimate: US\$1,250 for Gold

Mineral Resources					
Category	Type	Cut-off (g/t)	Tonnes (kt)	Grade (g/t Au)	Contained Gold (koz)
Indicated	(OP)	0.30	11,440	0.36	131
	(UG)	2.00	13,692	3.91	1,720
Total	(OP/UG)	-	25,136	2.29	1,851
Inferred	(OP)	0.30	170	0.87	5
	(UG)	2.00	21,507	3.57	2,470
Total	(OP/UG)	-	21,677	3.55	2,475

US\$ commodity prices for mineral resource estimate: \$1,250 for Gold



- LOM production: 14.5 year mine life - 4.2 M ounces of gold
- LOM grade: 1.11 g/t Au prior to low-grade stockpiles (1.02 g/t Au including stockpiles)
- Annual production: Approximately 300,000 ounces per year (excluding stockpiles)
- Additional development opportunities:
 - Hardrock underground deposit located down-plunge of pit
 - High-grade Brookbank deposit

Operating Cash Flow Summary (M CA\$)	
Gross Revenue	6,813
Total Operating Costs	(2,950)
Operating Cash Flow Before Tax	3,845
Capex/Salvage/Closure	(1,520)
Taxes	(689)
Project Economics Before-Tax Results	
Net Cash Flow (M CA\$)	2,326
NPV 5% (M CA\$)	607*
Payback Period (years)	3.9
IRR (%)	21.1%*
Project Economics After-Tax Results	
Net Cash Flow (M CA\$)	1,636
NPV 5% (M CA\$)	414*
Payback Period (years)	4.5
IRR (%)	17.5%*

Defining the Mines of Our Future

- Defining future resources through sustained exploration focus
- Excellent potential for new discoveries in some of the world's most prolific gold districts

Red Lake, Ontario

- Red Lake has seen continuous production since the mid 1920's with nearly 30 M ounces of gold produced at an average grade of +15 g/t Au (as at Dec 31, 2017)
- The Hasaga/Howey mines produced ~640,000 ounces of gold (1930-1952)
- Historic underground mining was focused on bulk mining zones hosted in a porphyry rock unit (Hasaga grade 4.94 g/t Au)

Mineral Resources					
Category	Type	Cut-off (g/t)	Tonnes (kt)	Grade (g/t Au)	Contained Gold (koz)
Indicated	(OP)		42.29	0.83	1,124
Inferred	(OP)		25.14	0.78	631
US\$ commodity prices for mineral resource estimate: US\$1,400 for Gold					

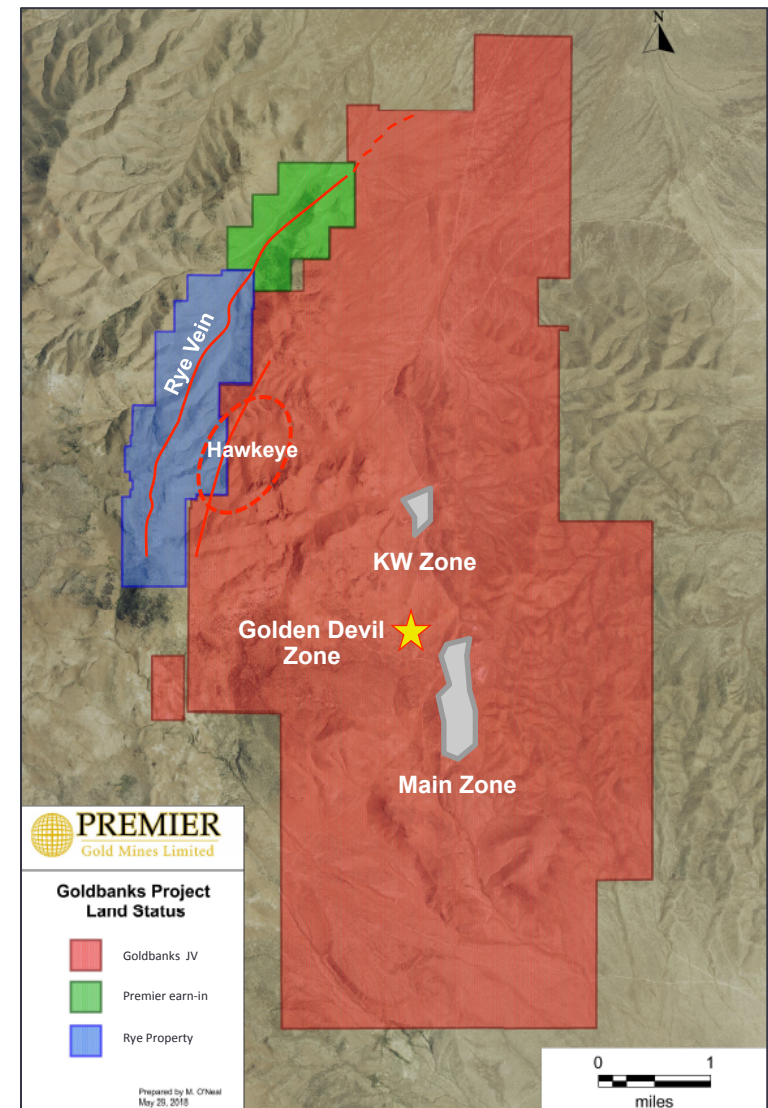


Goldbanks-Rye, Nevada

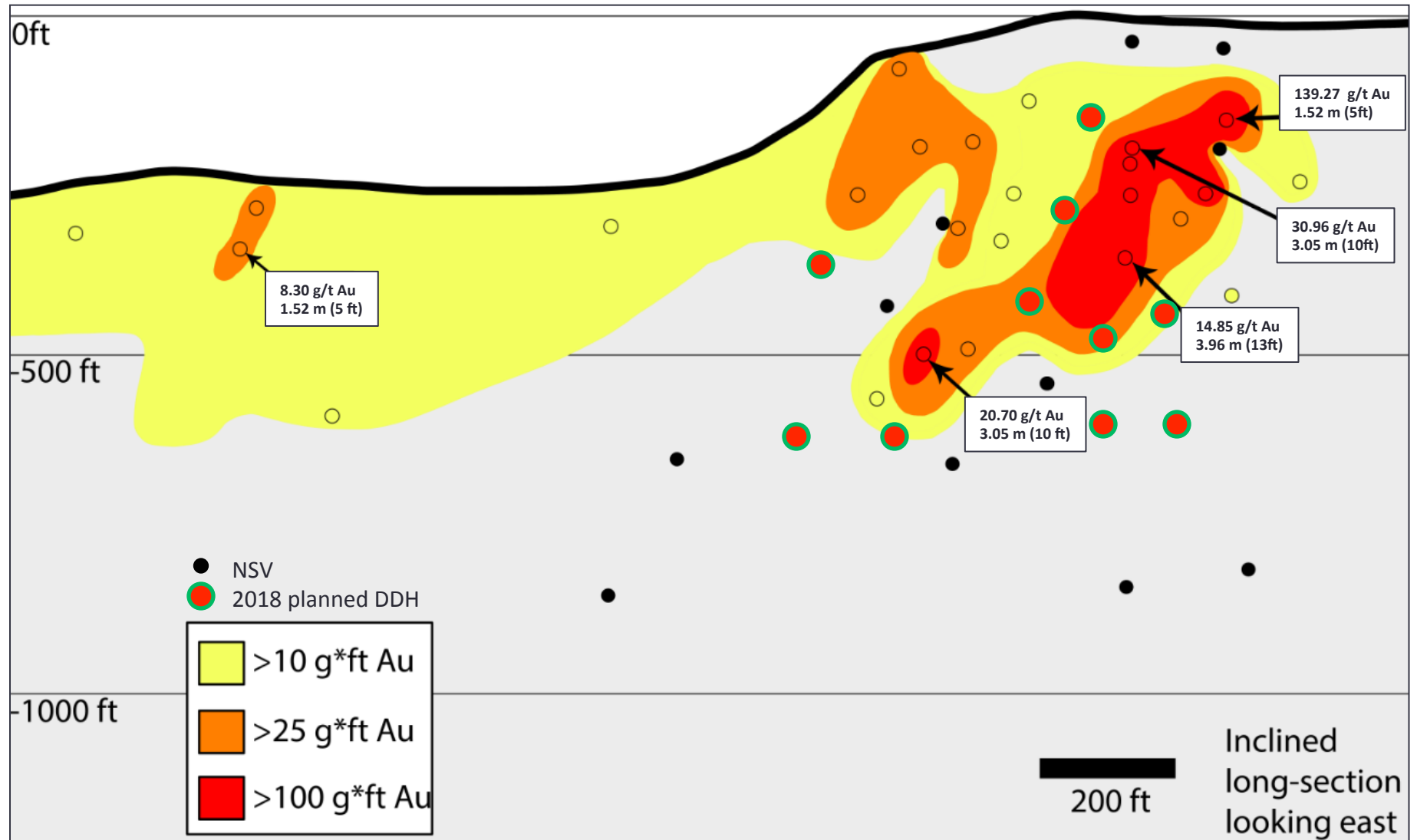
- Consolidated land package is host to one of the most extensive known epithermal vein systems in North America
- Potential for open pit and underground mineralization
- Option to acquire a 50% interest in the Goldbanks Property from Kinross Gold by spending US\$20M
- Option to acquire a 100% interest in the Rye Property from Barrick Gold by spending US\$3.0M
- Drilling underway

District Consolidation – Excellent Resource Potential

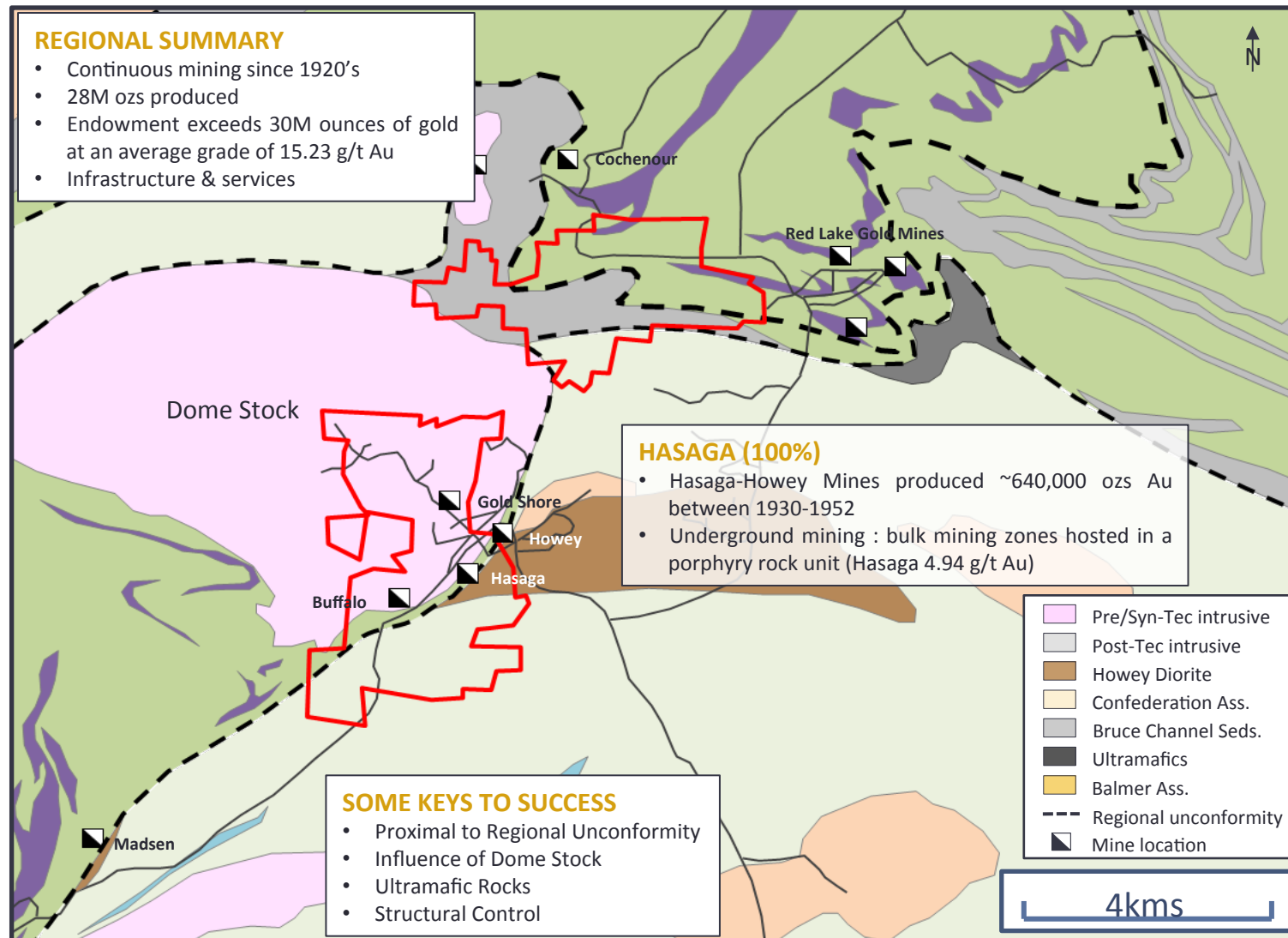
- The Rye/Goldbanks properties host an extensive known epithermal vein system in excess of 5 miles
- Rye Vein is a parallel vein system to the Hawkeye vein system with excellent potential for high-grade mineralization
- Property package also holds the potential to host open pit style mineralization (historic resource at Goldbanks)
- Drill program slated to begin in H2-2018 at Hawkeye and Rye
- Recent drilling has identified a prospective vein system at the Golden Devil target – highlight assays include:
 - GB17-13: 255.05 g/t Au (7.44 oz/t) & 251 g/t Ag (7.32 oz/t) across 11 ft (3.4m)
 - GB18-04: 25.30 g/t Au (0.77 oz/t) & 1,379 g/t Ag (40.22 oz/t) across 3 ft (0.9m)



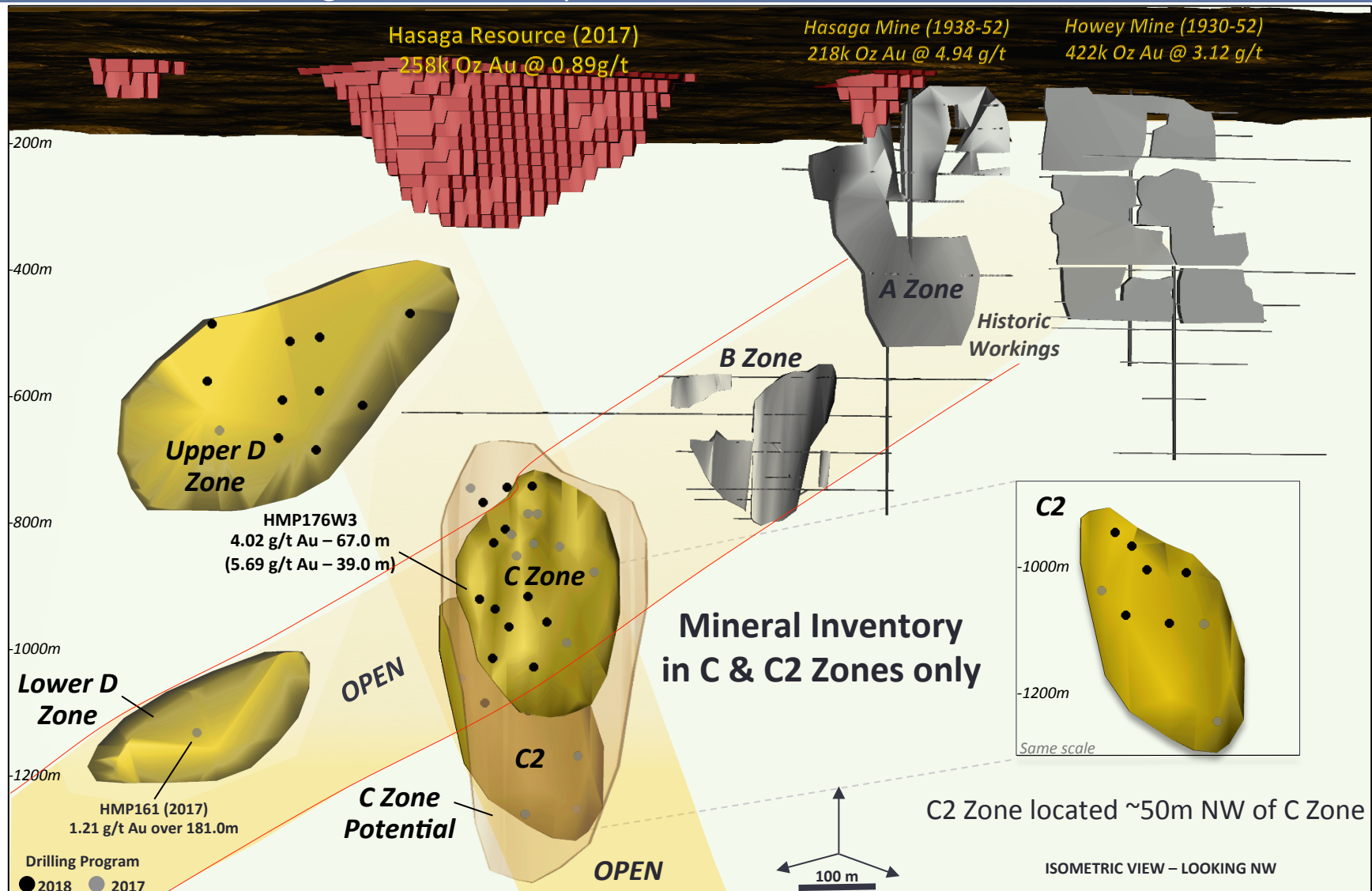
Rye Vein Target



Red Lake – Prolific Mining Camp



Defining a New Gold Deposit in the Prolific Red Lake Gold District



A World of Opportunity

- Two new mine developments at South Arturo in 2018 (El Nino & Phase 1 open pit)
- Two projects in planning for future development: Cove in Nevada and Hardrock in Ontario
- Continued reserve and resource growth with new estimates completed at Cove, South Arturo and Mercedes
- Advanced-exploration program has been initiated at Cove with underground development targeted in H2-2018
- Sustained company-wide exploration effort with active programs in Ontario, Nevada and Mexico
- + US\$93M 2018 exploration/development budget with more than 50% funded by partners

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President & CEO

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John Begeman
Executive Chairman

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Stephen McGibbon
Executive Vice-President
Corporate & Project Development

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Matthew Gollat
Vice-President
Business Development

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A World of Opportunity

PROVEN MANAGEMENT | WORLD-CLASS DISTRICTS | SAFE JURISDICTIONS | SENSIBLE PARTNERSHIPS

Symbol: PG

Exchange: TSX



Our Leadership

John Begeman: Executive Chairman

Over 35 years experience in mining - Former VP western operations for Goldcorp, COO Wolfden Resources, President of Avion Gold Corp and is currently a director of Yamana Gold Inc. and African Gold Group Inc.

Ewan Downie: CEO, President and Director

Over 25 years experience in the exploration and mining industry - Founder of Wolfden Resources - recipient of the PDAC "Bill Dennis Prospector Of The Year" award and several Exploration and Development awards from the Northwestern Ontario Prospectors Association

Steve Filipovic: Chief Financial Officer

Chartered Professional Accountant with over 18 years' experience in financial management and reporting, M&A, and international risk management, taxation and structuring. Previously held senior finance and director roles with several listed mining companies.

Stephen McGibbon: Executive Vice-President Corporate & Project Development

Over 30 years of exploration, mine production and management experience - Former Chief Geologist and Exploration Manager at the Red Lake Mine (Goldcorp) and senior member of the team that discovered the "High Grade Zone"

Charlie Ronkos: Executive Vice-President Project Development, Americas

More than 38 years of exploration and mining experience - formerly Executive Vice President Goldcorp Inc. and associated with the discovery of more than 40 million ounces of gold and 1.2 billion ounces of silver

Brent Kristof: Senior Vice-President Operations

Over 35 years of experience in and leadership of underground and surface mining operations. Previously COO of Klondex, GM (Turquoise Ridge Mine), and several years managing operations for Newmont and Barrick in Canada, Nevada, Australia, and Papua New Guinea.

Claude Lemasson: Director

More than 20 years of mining and development experience - Previously held senior mine development and operational roles with Goldcorp Inc. - formerly President and CEO Guyana Goldfields Inc. - currently President and CEO of Eastmain Resources

Ron Little: Director

More than 30 years experience in the mining industry – Formerly President and CEO of Orezone Gold Corporation

Tony Makuch: Director

More than 20 years of direct mining experience - formerly Executive Vice President / President of Canadian Operations of Tahoe Resources Inc., President and CEO of Lake Shore Gold Corp. - currently President and CEO of Kirkland Lake Gold

John Seaman: Director

Former CFO of Premier Gold Mines and Wolfden Resources Inc. - Currently President and CEO of a large private security Company

Mike Vitton: Director

Over 30 years experience in the mining finance industry - Formerly Executive Managing Director, Head, US Equity Sales, BMO Capital Markets, Seat Holder, NYSE; and President, New York Society of Metals Analysts.



Company Snapshot

Share Structure

Shares i/o	202,614,536 ⁽¹⁾
Options	10,157,000 ⁽¹⁾
Warrants	3,000,000 ⁽¹⁾

Top 5 Shareholders⁽²⁾ (~36%)

Fidelity
Orion Mine Finance
Van Eck Associates
Tocqueville
M&G Investment Management

Analyst Coverage

RBC Capital Markets	Mark Mihaljevic
CanaccordGenuity	Tom Gallo
Scotia Capital	Ovais Habib
CIBC World Markets	Bryce Adams
TD Securities	Daniel Earle
Cormark Securities	Tyron Breytenbach
BMO Capital Markets	Andrew Mikitchook

Insiders⁽²⁾

Total Insiders ⁽³⁾	5,949,169
Ewan Downie	4,000,278

(1) As at June 30, 2017


(2) Source: TSX infosuite and Sedi as at August 27, 2018

(3) Includes Ewan Downie

See Disclaimer page for notes and forward looking statements

NON-IFRS MEASURES

The Company has included certain terms or performance measures commonly used in the mining industry that are not defined under International Financial Reporting Standards (“IFRS”) in this document. These include: earnings before interest, tax, depreciation and amortization (EBITDA), free cash flow, cash cost per ounce sold, all in sustaining cost (“AISC”) per ounce sold and average realized price per ounce. Non-IFRS measures do not have any standardized meaning prescribed under IFRS, and therefore, they may not be comparable to similar measures employed by other companies. The data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures prepared in accordance with IFRS and should be read in conjunction with the Company's consolidated financial statements. Readers should refer to the Company's Management's Discussion and Analysis under the heading “Non-IFRS Measures” for a more detailed discussion of how such measures and are calculated.

Gold 	Guidance 2018		
Mine	Production ounces	Cash Cost per ounce (i)	AISC per ounce (i)
South Arturo	15,000 - 20,000	\$600 - \$650	\$620 - \$670
Mercedes	75,000 - 80,000	\$700 - \$750	\$820 - \$870
Consolidated	90,000 - 100,000	\$690 - \$740	\$800 - \$850
Mercedes mine is forecasting 300,000 - 325,000 oz silver for 2018. (i) A cautionary note regarding Non-IFRS metrics			

Global Mineral Reserves & Resources

Global Reserves

GOLD (Au)	PROVEN RESERVES			PROBABLE RESERVES			PROVEN+PROBABLE RESERVES		
PROPERTY	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (000's)	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (000's)	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (000's)
Greenstone (Hardrock)*	-	-	-	70.85	1.02	2,324	70.85	1.02	2,324
Mercedes**	0.24	5.10	40	3.05	3.85	378	3.29	3.94	417
South Arturo (O/P)**	1.51	3.27	159	1.04	2.52	84	2.55	2.97	243
South Arturo (U/G)**	<0.01	12.85	1	0.08	9.57	25	0.09	9.70	27
TOTAL	1.75	3.55	200	75.02	1.17	2,810	76.77	1.22	3,010

SILVER (Ag)	PROVEN RESERVES			PROBABLE RESERVES			PROVEN+PROBABLE RESERVES		
PROPERTY	Tonnes (Mt)	Grade (g/t Ag)	Ag Ounces (000's)	Tonnes (Mt)	Grade (g/t Ag)	Ag Ounces (000's)	Tonnes (Mt)	Grade (g/t Ag)	Ag Ounces (000's)
Greenstone (Hardrock)*	-	-	-	-	-	-	-	-	-
Mercedes**	0.24	26.05	202	3.05	24.01	2,354	3.29	24.16	2,556
South Arturo (O/P)**	-	-	-	-	-	-	-	-	-
South Arturo (U/G)**	-	-	-	-	-	-	-	-	-
TOTAL	0.24	26.05	201.767	3.05	24.01	2,354	3.29	24.16	2,556

Global Resources

GOLD (Au)	MEASURED RESOURCES			INDICATED RESOURCES			MEASURED+INDICATED RESOURCES			INFERRED RESOURCES		
PROPERTY	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (000's)	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (000's)	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (000's)	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (000's)
Greenstone*	2.03	1.07	70	18.38	2.27	1,340	20.41	2.15	1,410	13.68	3.09	1,360
Mercedes**	1.08	5.73	200	2.60	3.73	311	3.68	4.32	511	1.63	4.23	222
South Arturo (OP)**	1.95	1.19	74	5.58	1.12	201	7.53	1.14	275	0.50	0.45	7
South Arturo (U/G)**	<0.01	9.99	1	0.04	9.19	10	0.04	9.24	11	0.08	9.37	24
McCoy-Cove***	-	-	-	0.61	11.57	228	0.61	11.55	228	3.38	12.17	1,322
Hasaga****	-	-	-	42.29	0.83	1,124	42.29	0.83	1,124	25.14	0.78	631
Rahill-Bonanza*****	-	-	-	-	-	-	-	-	-	0.00	0.00	-
TOTAL	5.07	2.12	345	69.50	1.44	3,215	74.57	1.48	3,559	44.41	2.50	3,566

SILVER (Ag)	MEASURED RESOURCES			INDICATED RESOURCES			MEASURED+INDICATED RESOURCES			INFERRED RESOURCES		
PROPERTY	Tonnes (Mt)	Grade (g/t Ag)	Ag Ounces (000's)	Tonnes (Mt)	Grade (g/t Ag)	Ag Ounces (000's)	Tonnes (Mt)	Grade (g/t Ag)	Ag Ounces (000's)	Tonnes (Mt)	Grade (g/t Ag)	Ag Ounces (000's)
Greenstone*	-	-	-	-	-	-	-	-	-	-	-	-
Mercedes**	1.08	60.66	2,115	2.60	36.65	3,063	3.68	43.72	5,178	1.63	33.99	1,783
South Arturo (O/P)**	1.95	6.93	434	5.58	6.14	1,102	7.53	6.35	1,537	0.50	3.83	61
South Arturo (U/G)**	-	-	-	-	-	-	-	-	-	-	-	-
McCoy-Cove***	-	-	-	-	-	-	-	-	-	-	-	-
Hasaga****	-	-	-	-	-	-	-	-	-	-	-	-
Rahill-Bonanza*****	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	3.03	26.13	2,549	8.18	15.84	4,165	11.21	18.63	6,715	2.13	26.92	1,845