



TSX-V: RVG  
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PURSuing A REVIVAL.  
*IN GOLD.*

*PRECIOUS METALS SUMMIT ZURICH*  
*8 November 2017*

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The technical and scientific information in this document was reviewed and approved by Steven T. Priesmeyer, C.P.G., VP, Exploration and a Qualified Person under National Instrument 43-101.

# Why Revival?



# Revival Gold Inc.



## *A growth company in gold*

Led by industry veterans:

- **Hugh Agro**, President & CEO – Mining engineer and executive, previously with Kinross and Placer Dome
- **Steve Priesmeyer**, VP Exploration – Seasoned explorationist, previously with Soltoro
- **Don Birak**, Director – Idaho-based, previously with Coeur and AngloGold
- **Wayne Hubert**, Director Nominee
- **Tye W. Burt**, Strategic Advisor

### 2017 Milestones:

- |                         |                             |
|-------------------------|-----------------------------|
| <b><i>March</i></b>     | - <i>Launched</i>           |
| <b><i>June</i></b>      | - <i>Arnett Creek</i>       |
|                         | - <i>\$1.8 MM financing</i> |
| <b><i>September</i></b> | - <i>Beartrack</i>          |
|                         | - <i>Drilling commenced</i> |
| <b><i>October</i></b>   | - <i>\$9 MM financing</i>   |

# Capital Structure



## Tight structure, strategic funding relationship with Orion

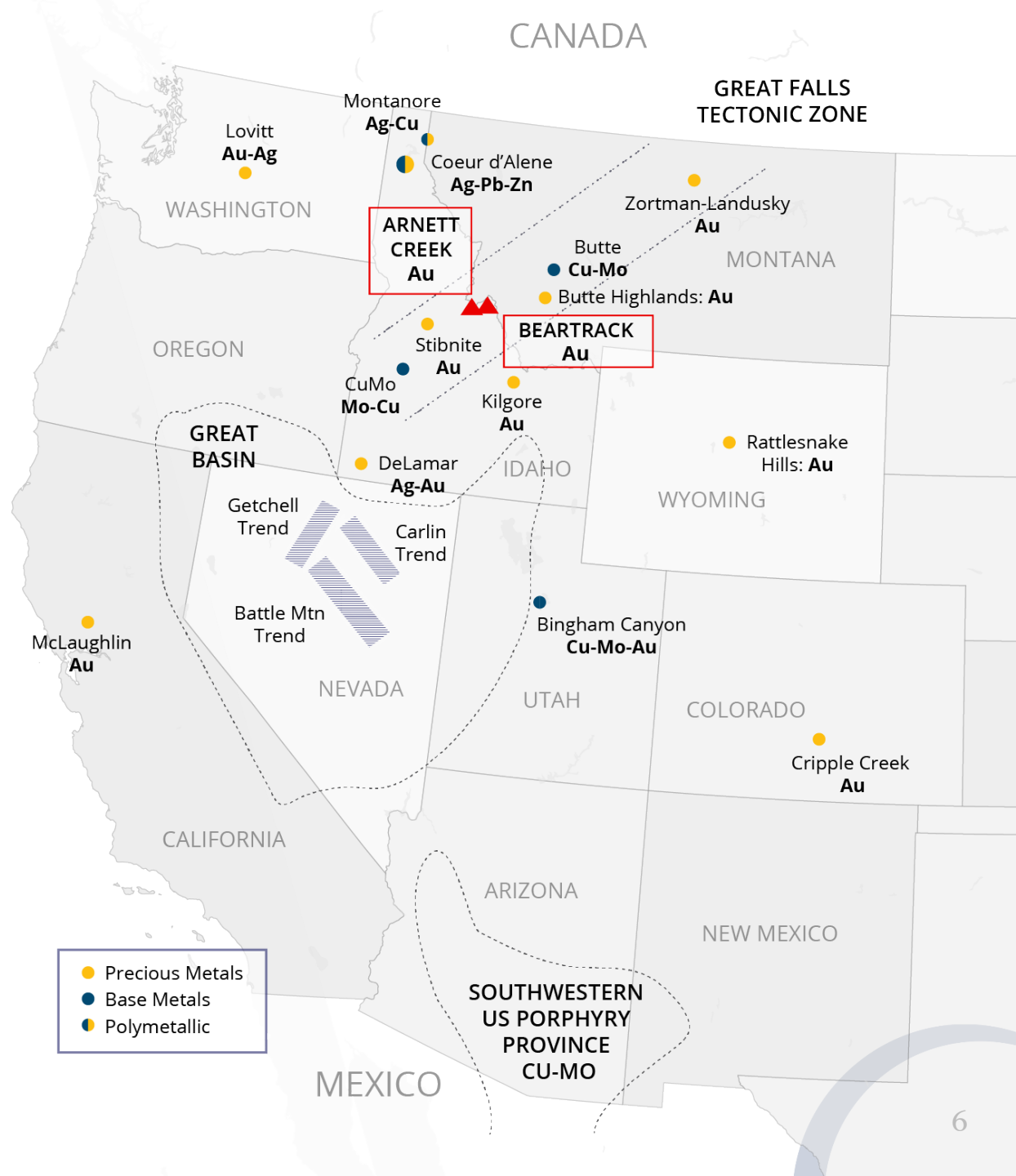
| Shares / Balance Sheet                               |  | millions        | Shareholders                 |  | %    |
|--|--|-----------------|------------------------------|--|------|
| Basic Shares   |  | 40.8            | Management                   |  | 14%  |
| Options & Warrants<br>(avg. exercise px \$0.72 each) |  | 12.7            | Orion Mine Finance           |  | 10%  |
|  |  |                 | Yamana and Otis Gold         |  | 9%   |
|  |  |                 | Institutional/High Net Worth |  | 46%  |
|  |  |                 | Retail                       |  | 21%  |
| Fully Diluted Shares                                 |  | 53.5            |                              |  |      |
| Est. Working Capital (20 Oct.'17)                    |  | C\$9.2          | Total                        |  | 100% |
| Share Price (31 Oct.'17)                             |  | C\$0.75         |                              |  |      |
| 52 Week Hi/Lo  |  | C\$0.86/C\$0.08 |                              |  |      |
| Basic Market Cap                                     |  | C\$31 million   |                              |  |      |



# Positioned in North America

2<sup>nd</sup> largest gold producing region in the world

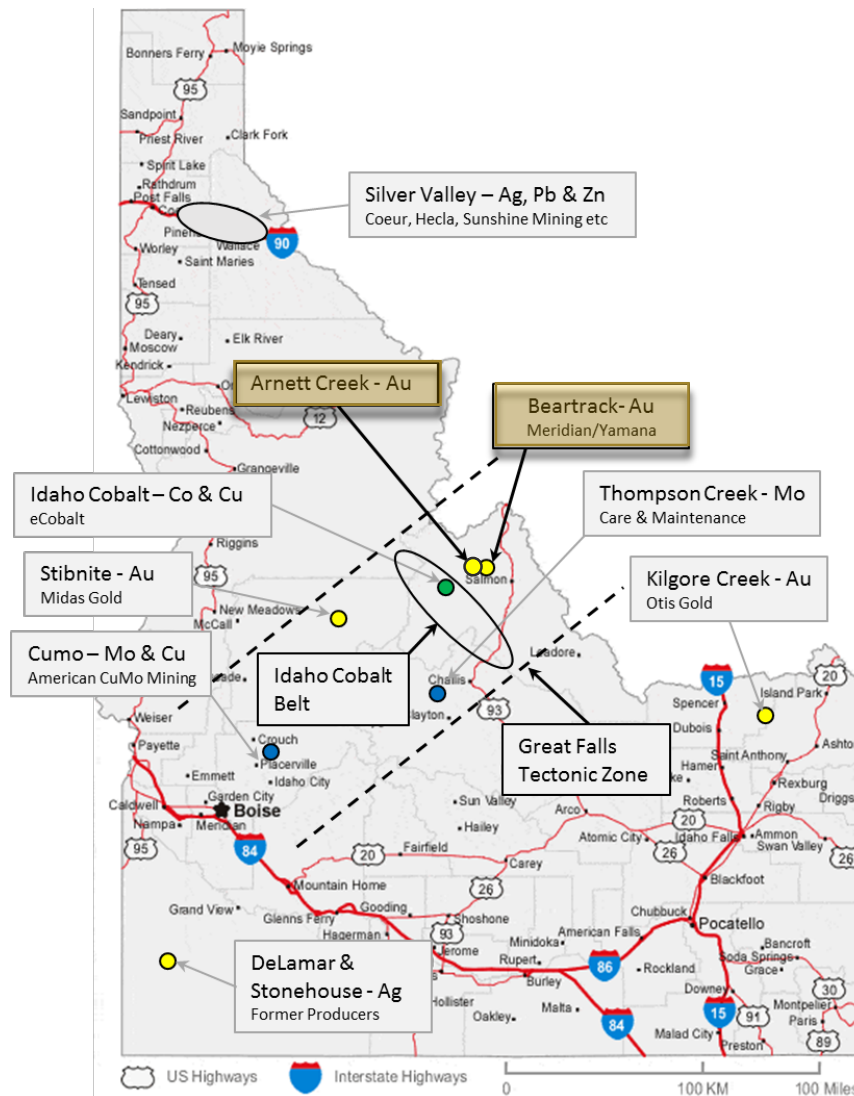
- Skilled work-force
- Constructive permitting and operating environment



# Idaho: Rich Mineral Endowment

Largest state  
inventory of  
mineable gold in  
the United States

Source: Bureau of Land Management



# Beartrack Gold Project



Former producer. Open pit, heap leach mining of oxides in the 1990's recovered 600,000 oz gold

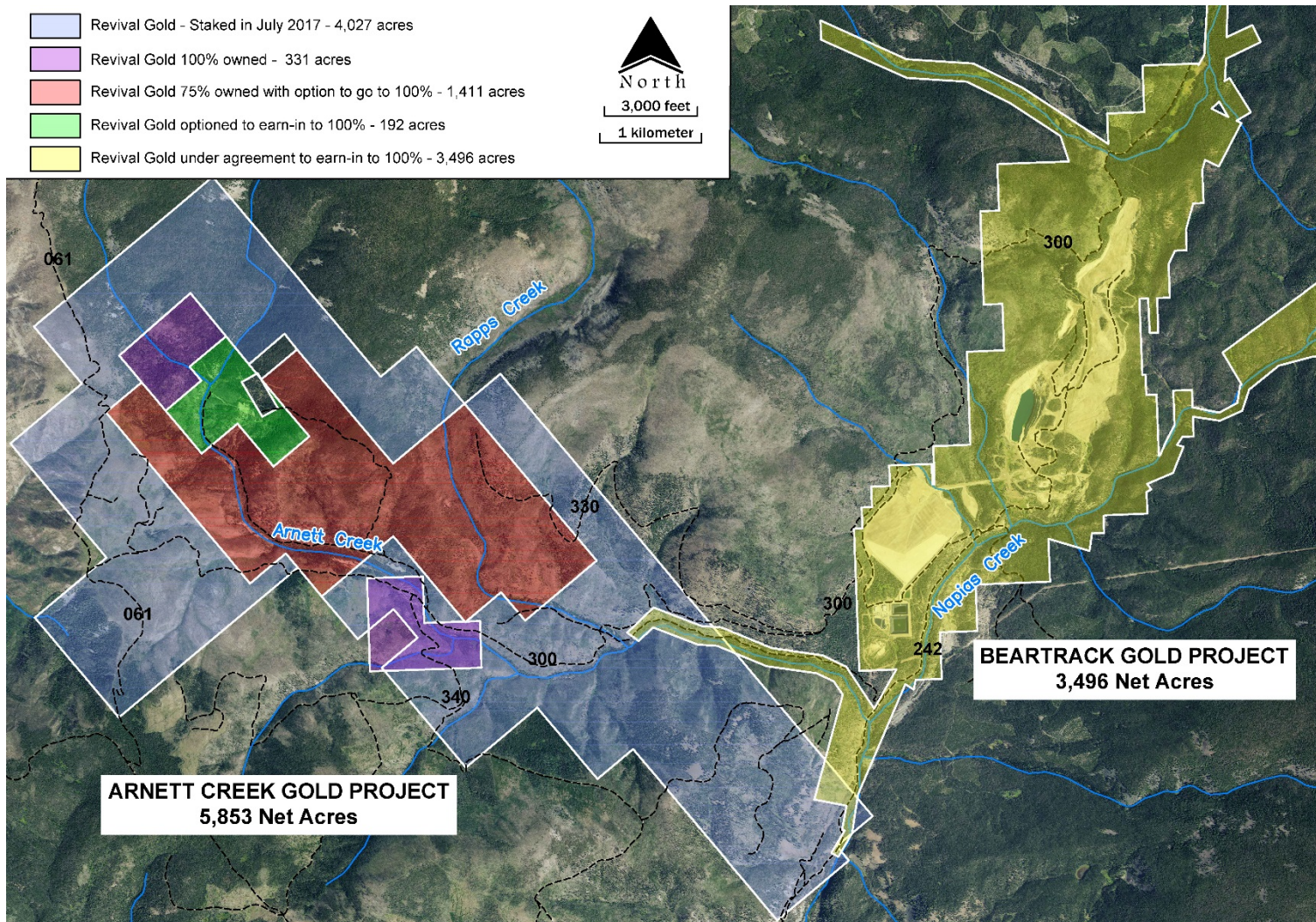


- **Historic resource of 1.3 MM oz Au** *See Endnote 1*  
*27 MM tonnes at 1.5 g/t Au See Endnote 1 in oxides, mixed oxides and sulphides*

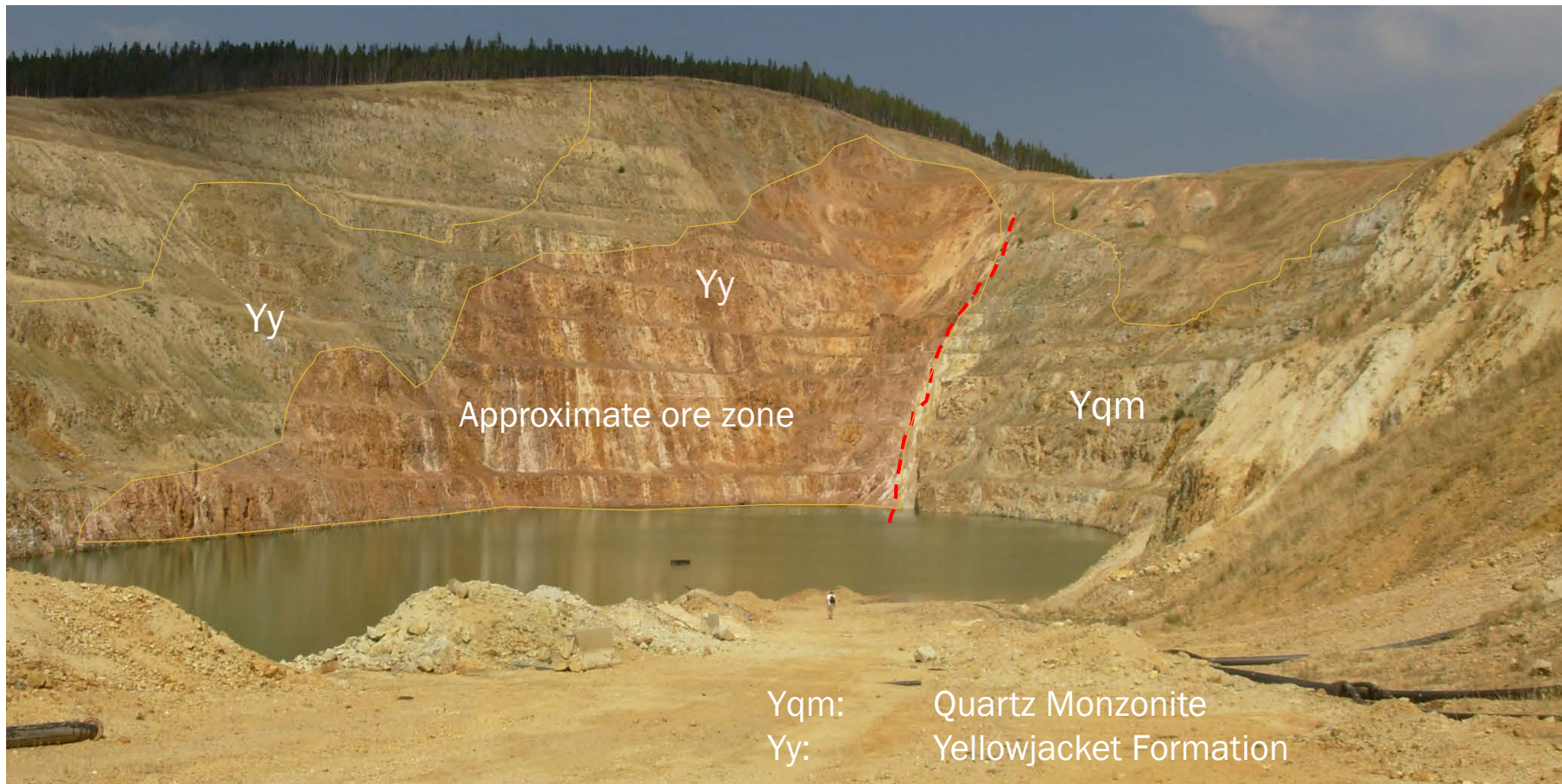


- **High grade values at depth**  
*9.75 m @ 71 g/t Au in BT-175*  
*13.7 m @ 9.4 g/t Au in BT-131*  
*7.92 M @ 5.5 g/t Au in BT-186*

# Combined Position – 9,349 Acres



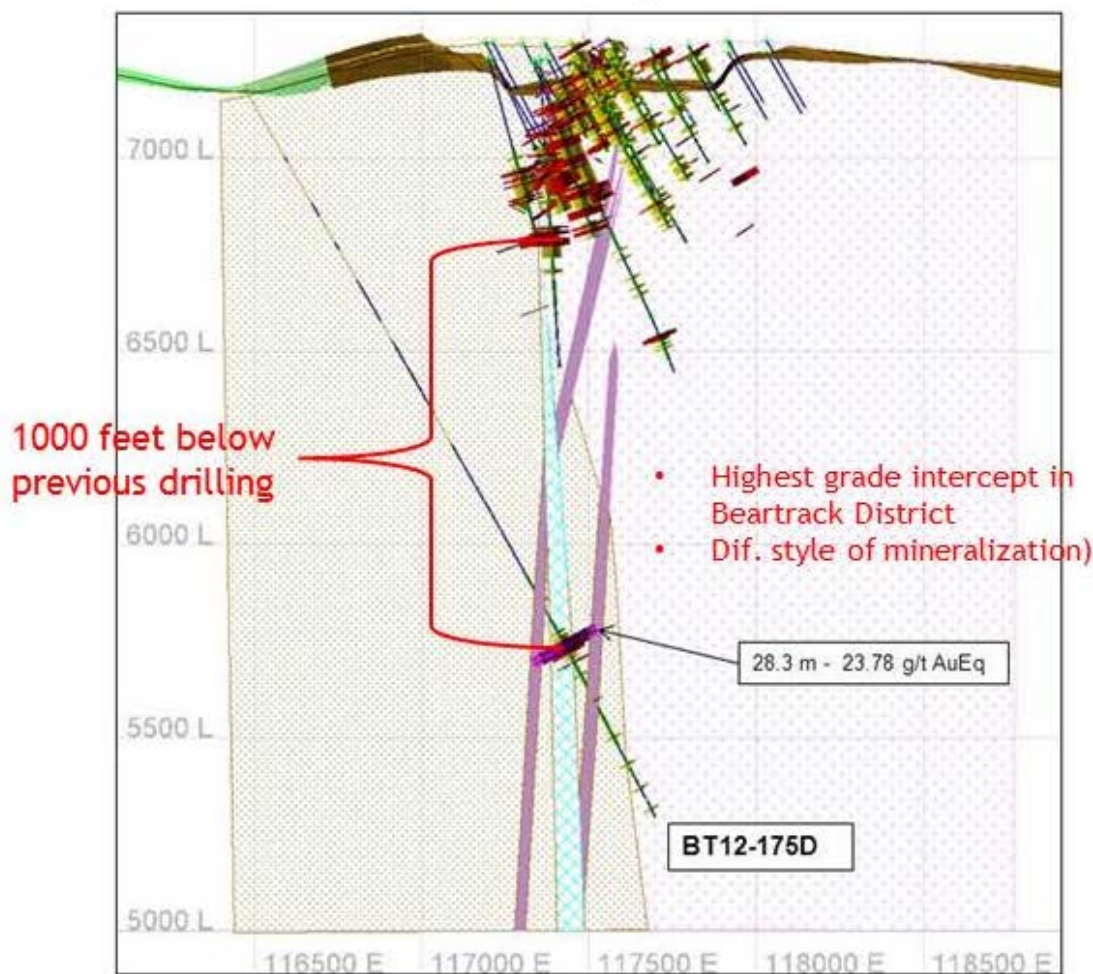
# Beartrack South Pit Remnants



Source: Meridian Beartrack

# Drill Hole B12-175D

## North Pit Target Area



Source: Meridian  
Beartrack

## SECTION 2500S

## BEARTRACK PROJECT NW – SE Section 2500 S

### EXPLANATION

- Glacial Till
- Panther Creek Fault – gouge and breccia
- Younger Intrusive (Dike)
- Yqm – Quartz Monzonite
- Yy- Yellowjacket Formation
- Drill Traces All Holes – with disc showing Au grade
- Massive Quartz Vein

DRILL : AU0PM1

|           |           |
|-----------|-----------|
| -3.000 <= | < 0.000   |
| 0.000 <=  | < 0.300   |
| 0.300 <=  | < 1.000   |
| 1.000 <=  | < 2.000   |
| 2.000 <=  | < 10.000  |
| 10.000 <= | < 200.000 |

DRILL : AUOPT1

|           |         |
|-----------|---------|
| -3.000 <= | < 0.000 |
| 0.000 <=  | < 0.010 |
| 0.010 <=  | < 0.030 |
| 0.030 <=  | < 0.060 |
| 0.060 <=  | < 0.300 |
| 0.300 <=  | < 1.500 |

Drill Holes with Discs Show  
Relative Grades in Au ppm

Intercepts listed are 1 g/t AuEq cutoff

# Beartrack Site Status



# Beartrack Exploration Program



**C\$6 million budget; two field seasons of drilling**

## Remainder of 2017

- 3,000 m core drilling (with 2 rigs) to assess Historic Resources Estimate *See Endnote 1* and test high grade potential at depth

## Full Season 2018

- Additional 8,000 m of core drilling (with 2 rigs)
- Metallurgical assessment
- Prepare permit for 2019 drilling



Source: Revival Gold Inc. (Sept. '17)

# Recap Investment Rationale



- ✓ **Veteran gold team** and **strategic relationship with Orion**
- ✓ **Brownfields** exploration and development **in the U.S.A.**
  - 1.5 MM oz Au of total historic resource *See Endnotes 1 and 2*
  - High grade target at Beartrack; modern techniques to be applied
- ✓ **Permitted with drill program underway**
  - Initial drill results from two rigs expected before year-end
- ✓ **C\$9.2 MM cash**; fully **funded for two field seasons** of results
- ✓ **Attractive valuation** relative to peers – US\$17/oz gold *See Endnote 3*

# Notes:

1. ***Beartrack Historic Resource Estimate (pages 8, 13, 14):*** In 2011 Meridian Beartrack completed an internal review and estimated a remaining resource of 26.6 million tonnes at an average grade of 1.51 g/t gold containing approximately 1,299,000 ounces of gold (the “Historical Resource Estimate”). The Historical Resource Estimate was unclassified and did not use the categories (“inferred”, “indicated” or “measured” mineral resource, or “probable” or “proven” mineral reserve) set out in Sections 1.2 and 1.3 of NI 43-101 as defined by the Canadian Institute of Mining, Metallurgy and Petroleum (“CIM”). Although the Historic Resource Estimate is unclassified, based on the rigorous nature of the methodology employed in making the estimate, the resource estimate could be categorized as an historic inferred mineral resource. The Meridian Beartrack resource estimate was prepared prior to the implementation of NI 43-101 and does not conform to this standard. A qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves and Revival Gold is not treating the historical estimate as current mineral resource or mineral reserve. See press release dated September 7<sup>th</sup>, 2017 for further details.
2. ***Arnett Creek Historic Resource (page 14):*** As reported by Pincock, Allan & Holt (“PAH”) in an updated conceptual study on Arnett Creek issued in 1994. Approximately half the area historic resource and four of the five mineralized areas included in the PAH 1994 report are located on claims 100% owned or optioned by Revival Gold Inc. The PAH report was prepared prior to the implementation of NI 43-101 and does not conform to this standard. A qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves and Revival Gold is not treating the historical estimate as current mineral resource or mineral reserve. See press release dated June 30, 2017 for further details.
3. ***Analysis of Market Value and Resources (page 14):*** Analysis of Revival Gold EV/oz Au estimated by the Company based on total historic resources of 1.5 MM oz Au <sup>See Endnotes 1 and 2</sup>, a current market cap at C\$0.75/share of US\$23.9 MM, assuming a payment of US\$6/oz of Beartrack historic resources <sup>See Endnote 2</sup>, assuming remaining payments on the Arnett Creek Project acquisition of US\$1.3 MM, less current estimated working capital of C\$9.2 MM and an exchange rate of 1.29 C\$/US\$.

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