

BARKERVILLE GOLD MINES

RESPONSIBLY REBUILDING CANADA'S PROUD CARIBOO GOLD MINING HERITAGE

CORPORATE UPDATE | NOVEMBER 2017



A red off-road vehicle, possibly a mining truck or heavy-duty SUV, is driving away from the viewer on a dirt road that curves through a dense forest. The road is dusty, and the surrounding trees are tall and green. The scene is captured from a high angle, looking down the road.

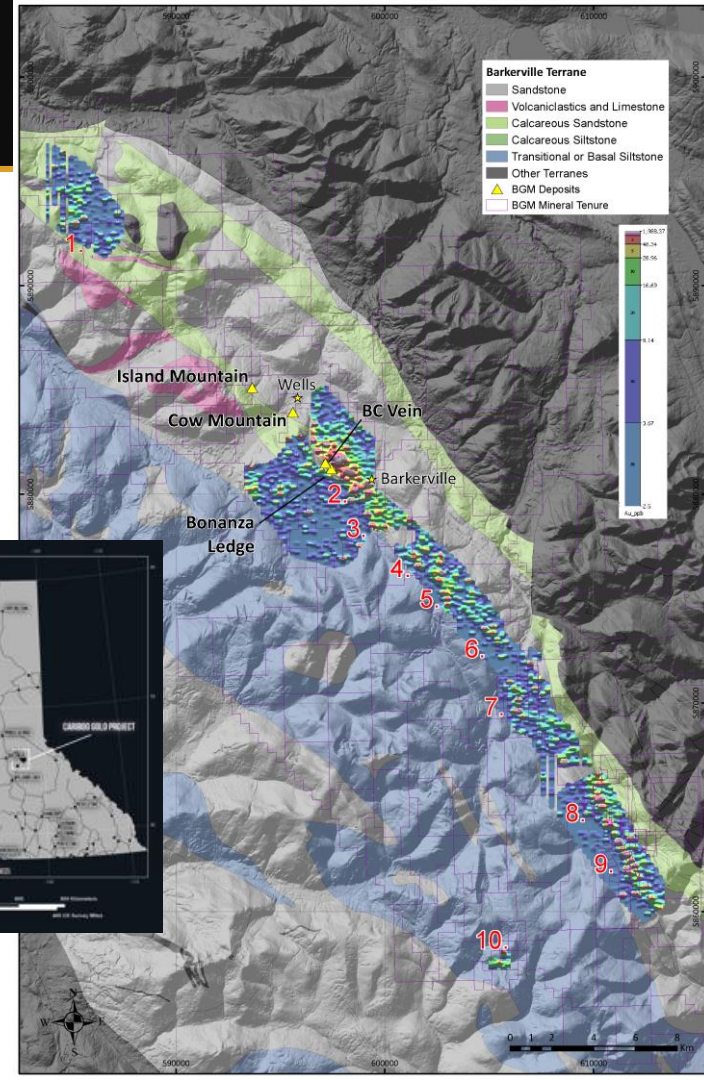
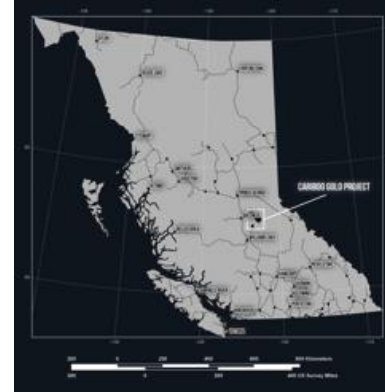
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Some of the statements contained in the following material are "forward-looking statements". All statements in this presentation, other than statements of historical facts, that address estimated mineral resource and reserve quantities, grades and contained metal, and possible future mining, exploration and development activities, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements should not be in any way construed as guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statement or information. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices for metals, the conclusions of detailed feasibility and technical analyses, lower than expected grades and quantities of resources, mining rates and recovery rates and the lack of availability of necessary capital, which may not be available to the Company on terms acceptable to it or at all. All phases of the Company's operations are subject to environmental regulation and government approval and permits and there can be no assurance that the Company will obtain all the requisite permits for future development. The Company is subject to the specific risks inherent in the mining business as well as general economic and business conditions. The Company does not intend, and does not assume any obligation, to update these forward-looking statements, except as required under applicable securities legislation. For more information on the Company, readers should refer to www.sedar.com for the Company's filings with the Canadian securities regulatory authorities.

CARIBOO GOLD PROJECT

- **An Undervalued World Class Gold District**
- 1950 km² Of Mineral Rights
- Located 440 Km NE Of Vancouver, BC
- 4.5 M oz. Historic Gold Production (1858 to 1874 and 1933 to 1967)
- Extensive Areas Of Gold Rich Veins And Replacement Mineralization
- Bonanza Ledge Mine
- 148 km Of Underground Development
- > 6000 Historic Drill Holes
- Year Round Access And Services
- Operating Base Is Town of Wells, BC



BUSINESS OBJECTIVES

THE VISION

Build A Growth-focussed Gold Mining Company In British Columbia's Historic Cariboo Mining District

THE SHORT-TERM

Underground Production For 4 Years From Bonanza Ledge & BC Vein Starting Third Quarter 2017

THE LONG-TERM

Define An Economic Resource & Reserve Base Which Allows Production Growth And A New Near Site Processing Facility: 2021 Onwards

CURRENT SHARE STRUCTURE*

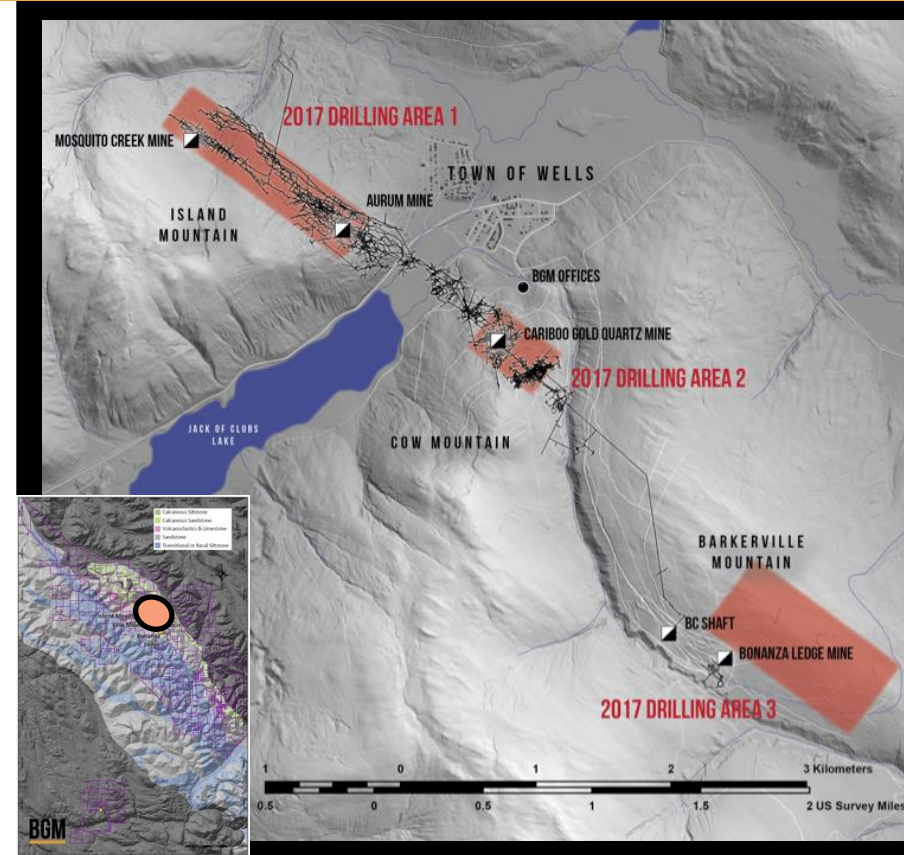
BASIC SHARES OUTSTANDING	422,565,997
Warrants	24,660,000
Options	23,662,738
Fully diluted	470,888,735
52 week range	\$0.405 – \$1.39
Cash	\$70 M
Market capitalization	\$320 M

MAJOR SHAREHOLDERS	(Non-Diluted)
Osisko Gold Royalties	33%
Osisko Mining	16 %
Management & Board	3 %

*As of October 31, 2017

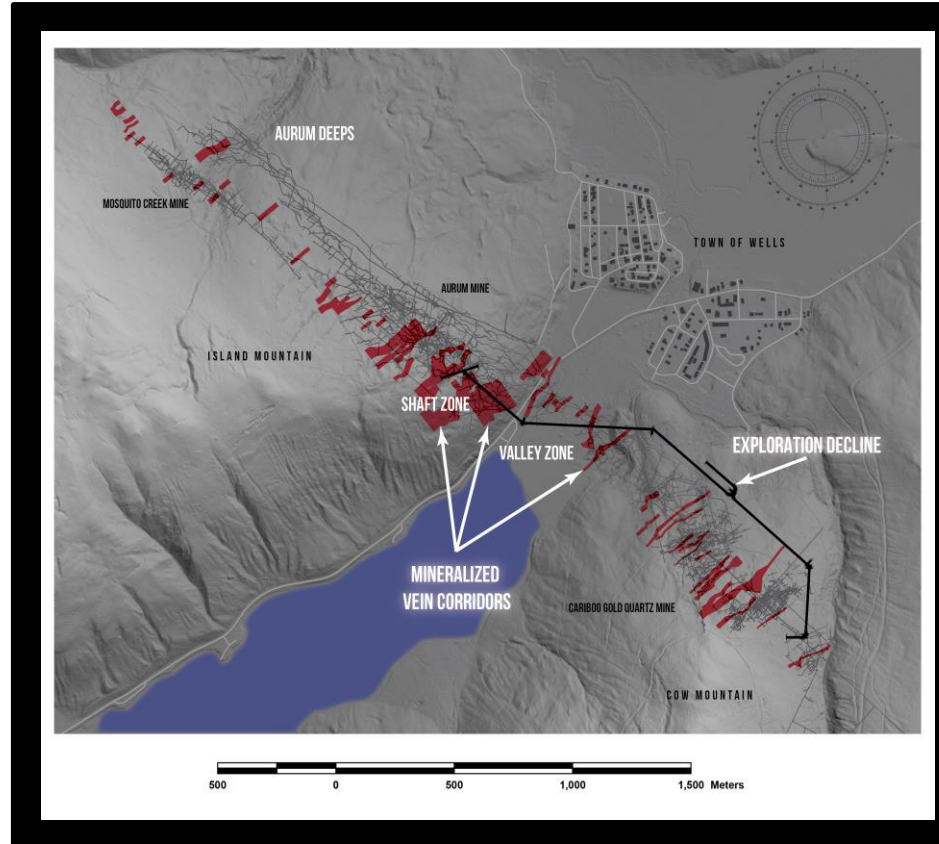
2017 EXECUTING THE BUSINESS OBJECTIVES

- 160,000m On 3 Brownfield Sites – 10 Rigs
- Mine 30,000t From Bonanza Ledge Deposit
- Advance Top Greenfields Targets To Drill Stage
- Work Towards Updating 43-101 Resource
- Continue With Environmental Impact Assessment



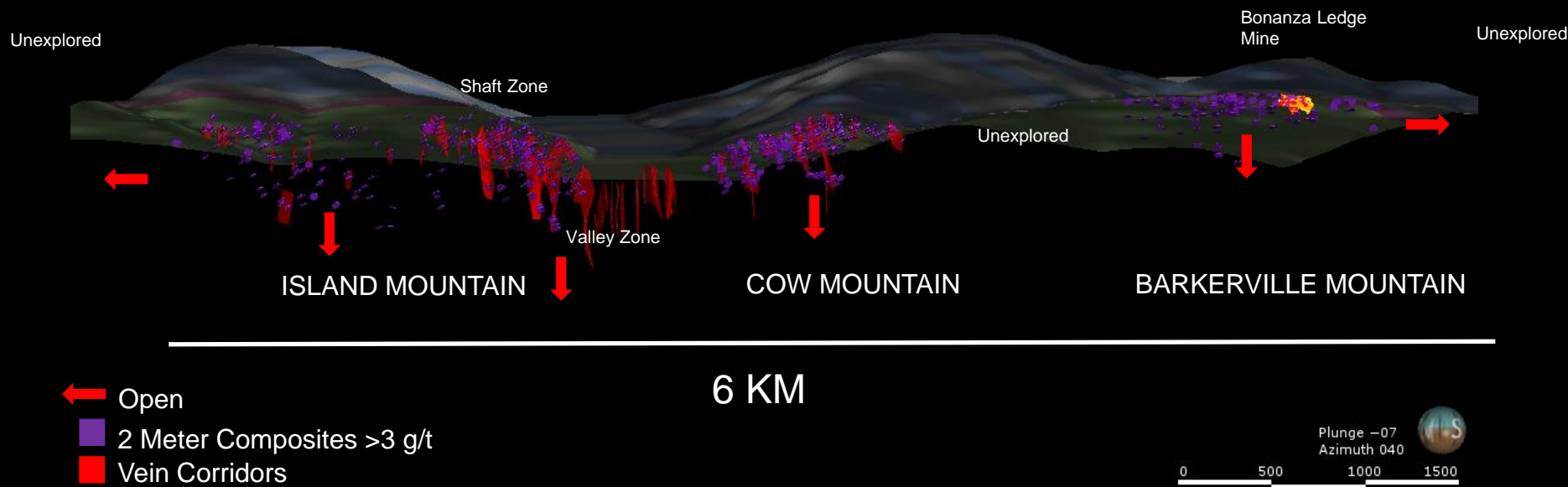
2018-2020 GOALS: PATH TO A SIGNIFICANT GOLD PRODUCER

- Continue Aggressive Exploration And Resource Delineation Drilling (>120,000m / Year)
- Advance Greenfields Pipeline
- Yearly 43-101 Resource Updates
- Initiate Underground Development In Island & Cow Mountains
- Complete Feasibility Study For New On Site Processing Facility And New Mine
- Obtain All Permits For New Mine And Mill Facility
- Mine Minimum 150,000 Tonnes From Bonanza Ledge And BC Vein Deposits Per Annum

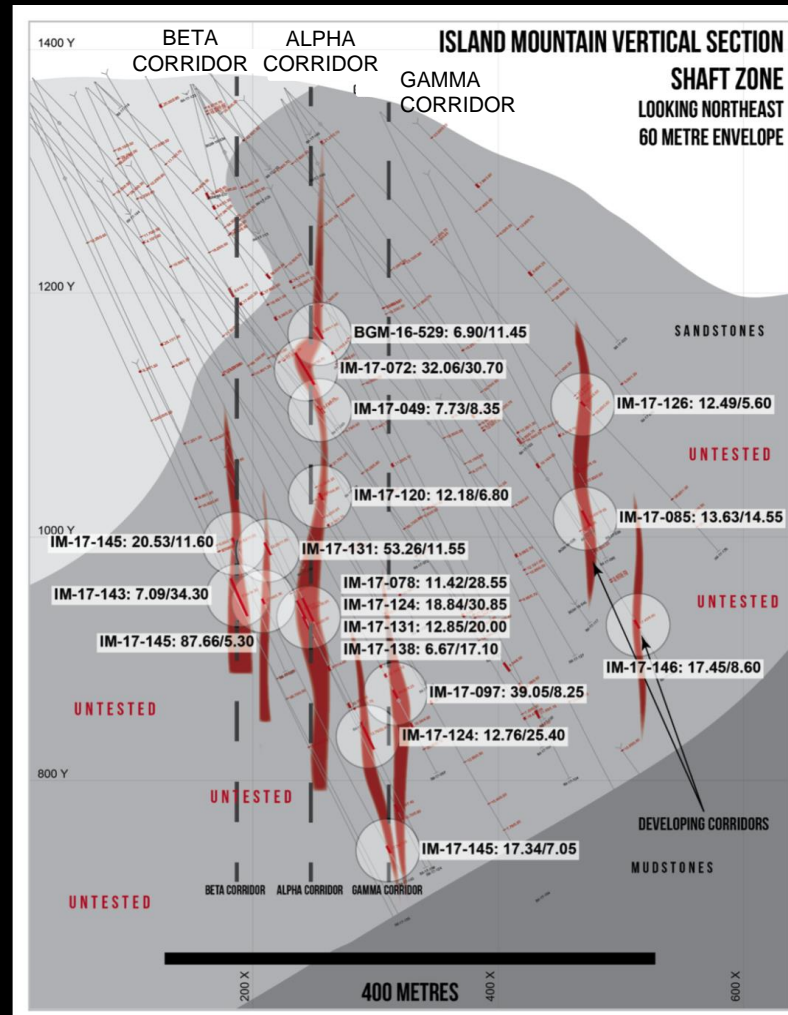
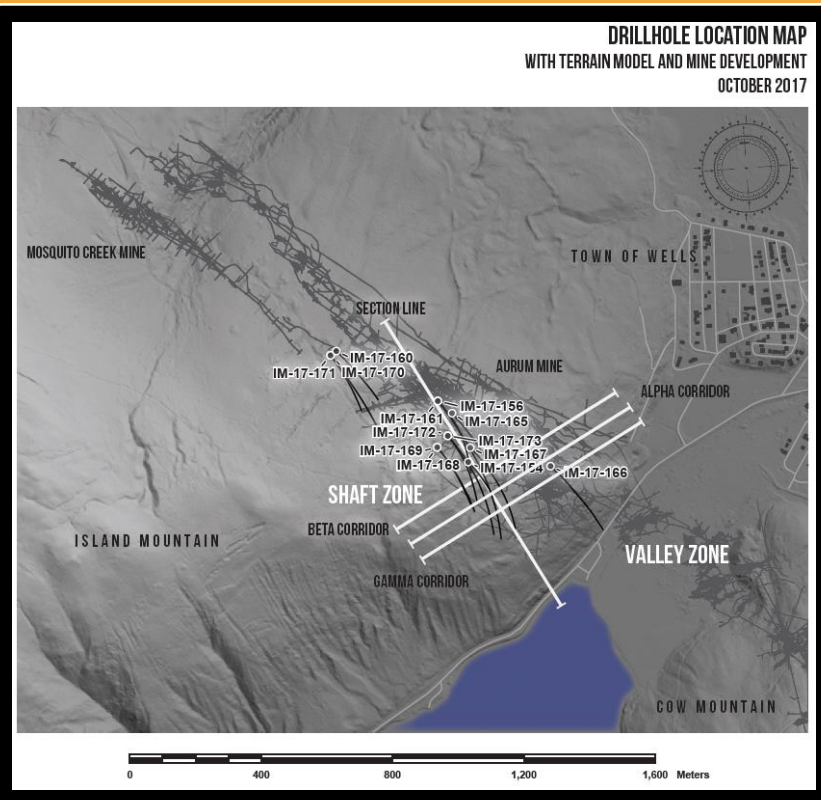


PRINCIPAL PROJECT AREA LONG SECTION

LOOKING NORTHEAST - 6 KILOMETRES OF 67 KILOMETRES MINERALIZED
TREND WITH BGM DRILL HOLES 2015 – PRESENT

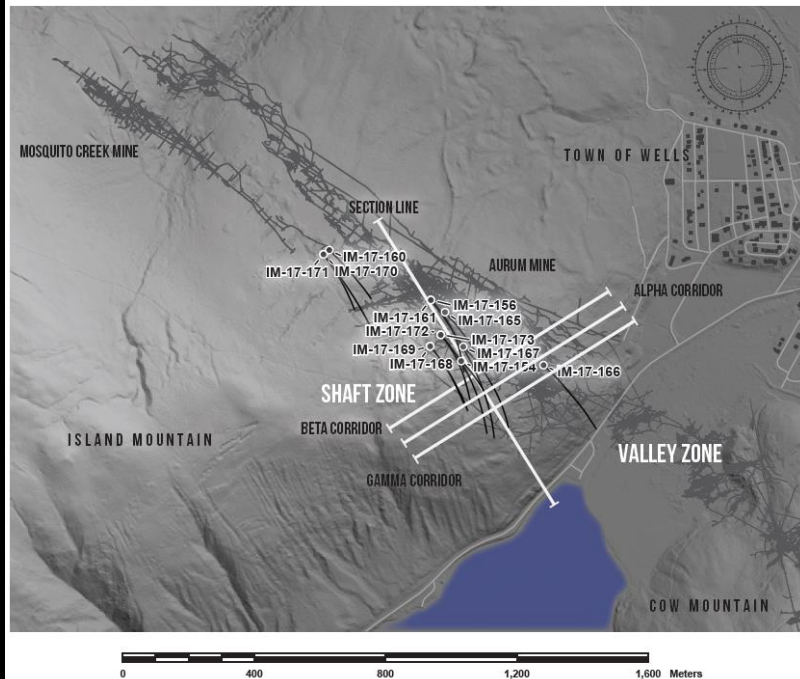


ISLAND MOUNTAIN SHAFT ZONE

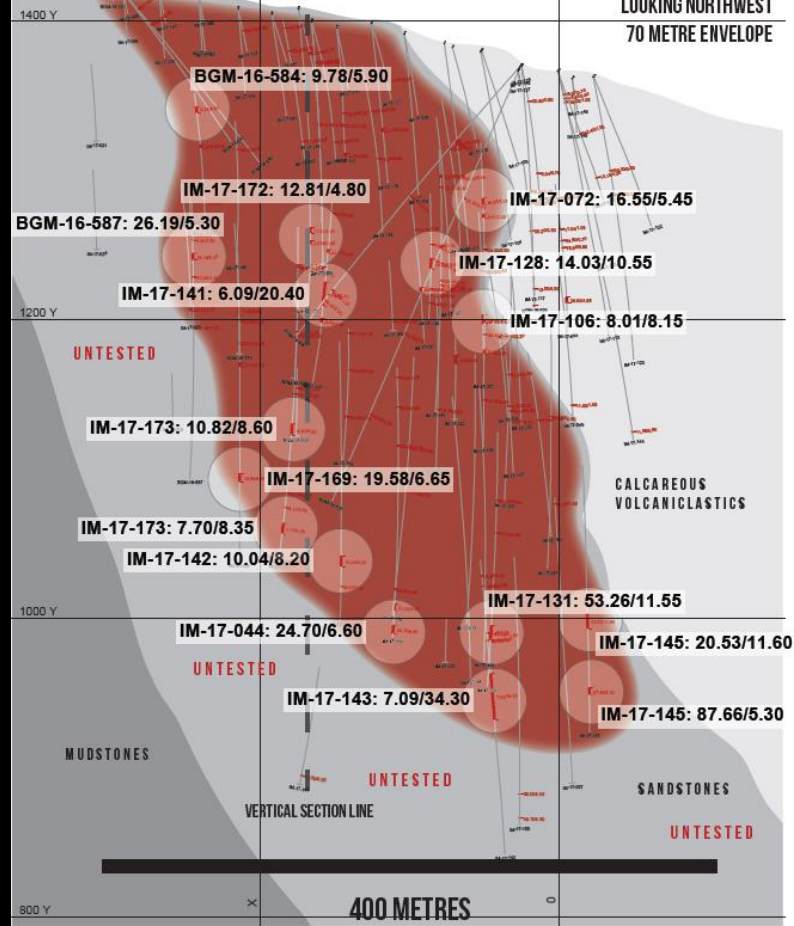


ISLAND MOUNTAIN SHAFT ZONE

DRILLHOLE LOCATION MAP
WITH TERRAIN MODEL AND MINE DEVELOPMENT
OCTOBER 2017

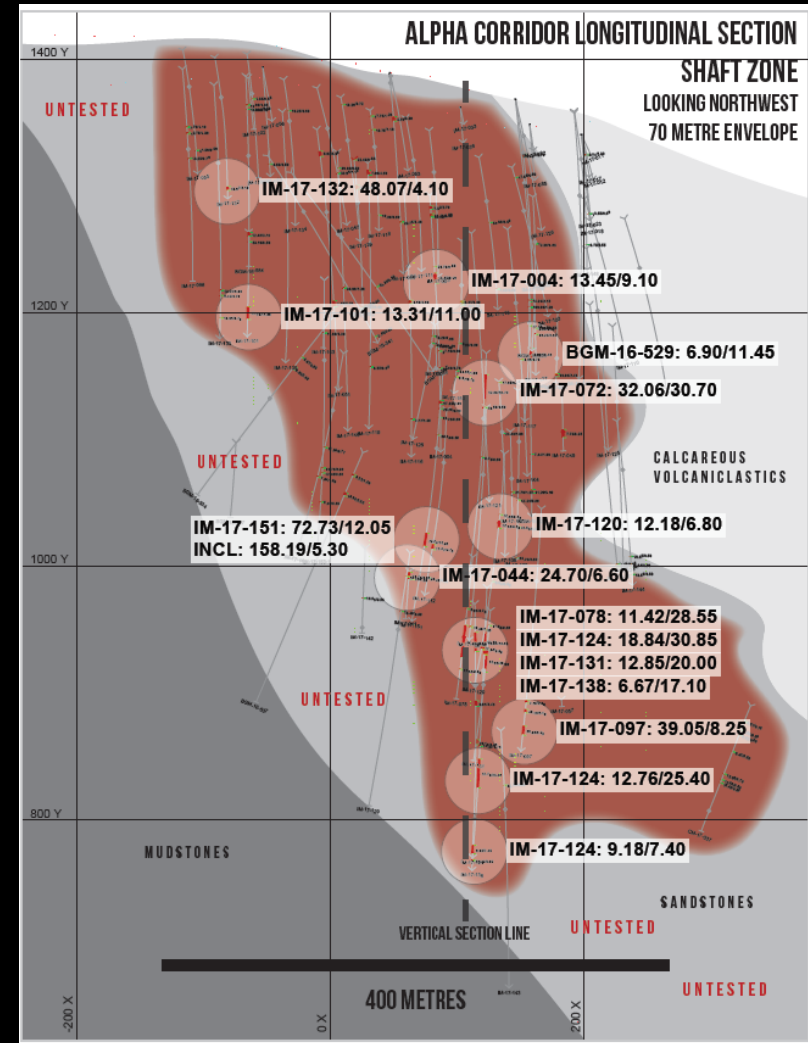
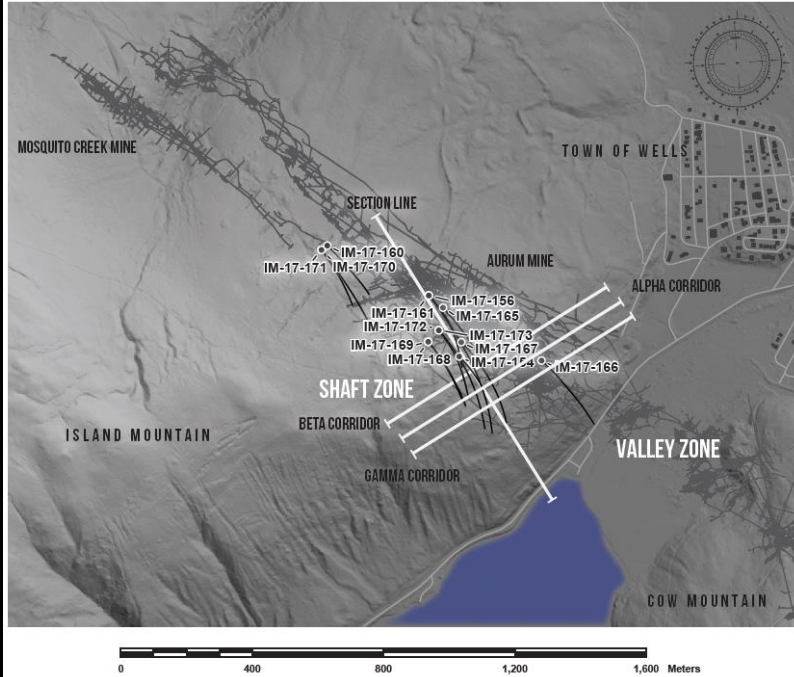


BETA CORRIDOR LONGITUDINAL SECTION
SHAFT ZONE
LOOKING NORTHWEST
70 METRE ENVELOPE

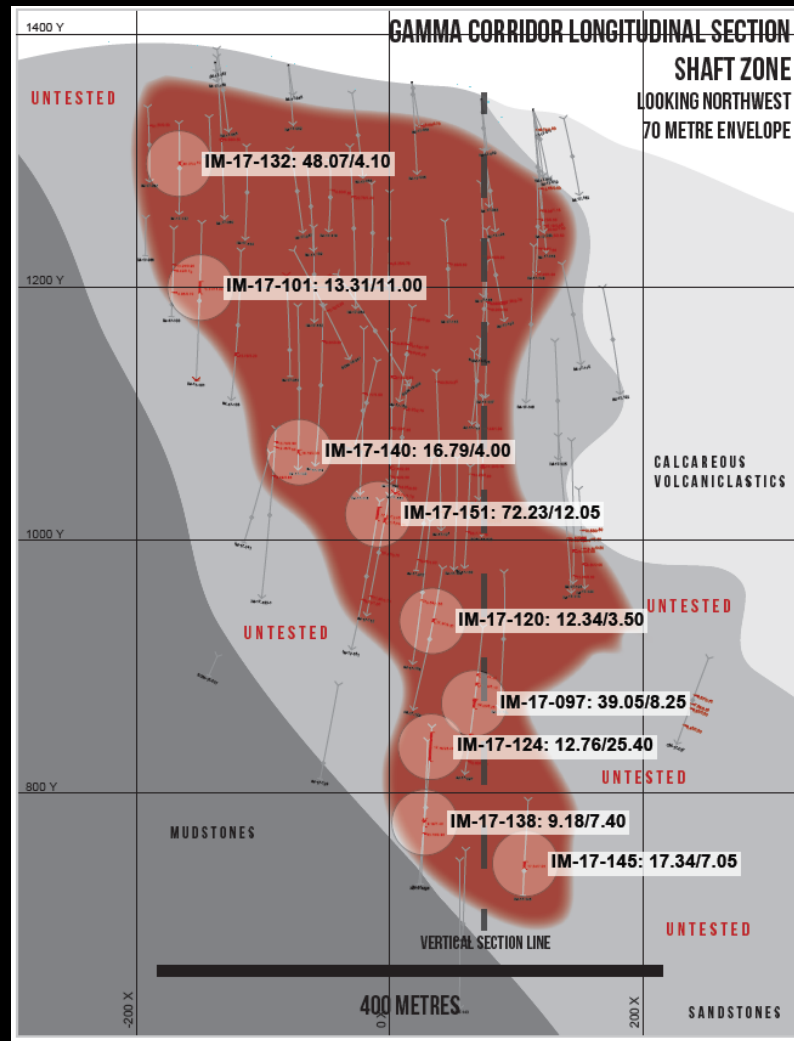
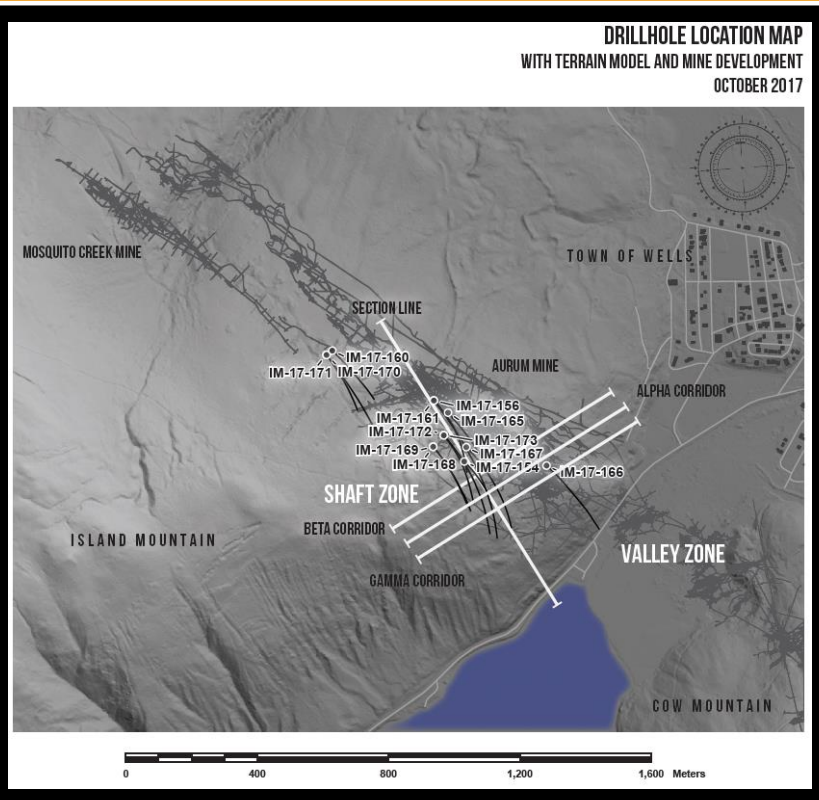


ISLAND MOUNTAIN SHAFT ZONE

**DRILLHOLE LOCATION MAP
WITH TERRAIN MODEL AND MINE DEVELOPMENT
OCTOBER 2017**

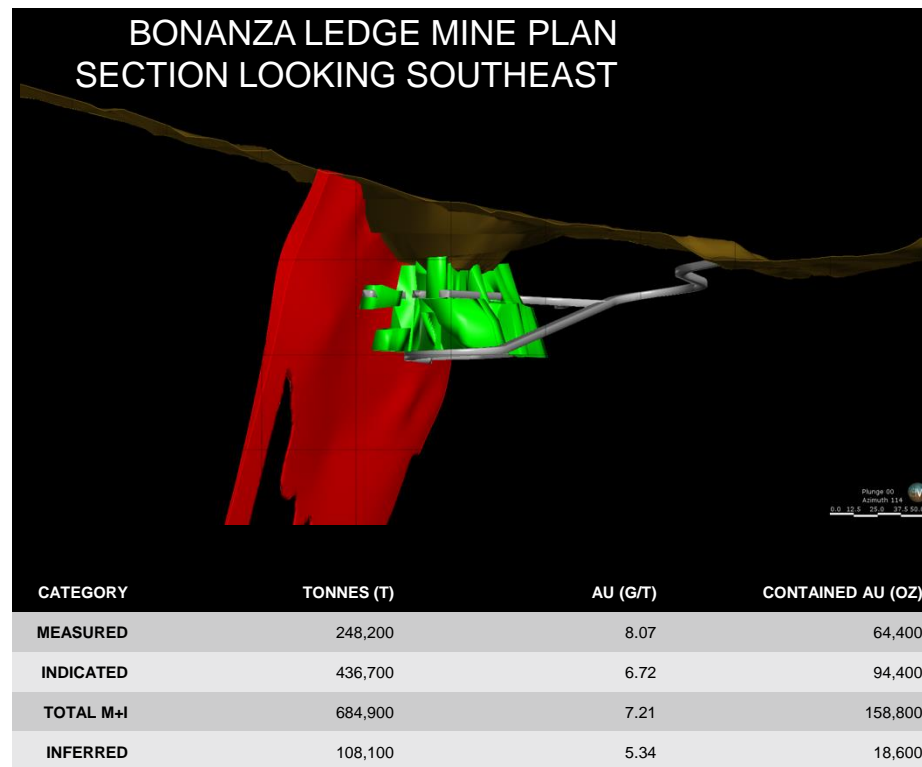


ISLAND MOUNTAIN SHAFT ZONE



2017 -2021 BONANZA LEDGE + BC VEIN MINE

- Wholly Underground Operation
- Initial Contract Mining
- Ore Trucked To 100% Owned QR Mill 110 Km
- Long Hole And Cemented Rock Fill
- Initial Life Of Mine ~3.5 Years
- 150,000 T At 6.5g/T Diluted / Year
- Target ~ 30,000 Oz Per Annum
- Average \$15M In Operating Cash Flow / Year
- Milling Began In Last Week Of August 2017



GEOLOGICAL MODEL

Island Mountain Style

- Vertical Axial Planar Extensional Veins
- Massive Replacement

Cow Mountain Style

- Vertical Axial Planar And Extensional Veins

BC Vein

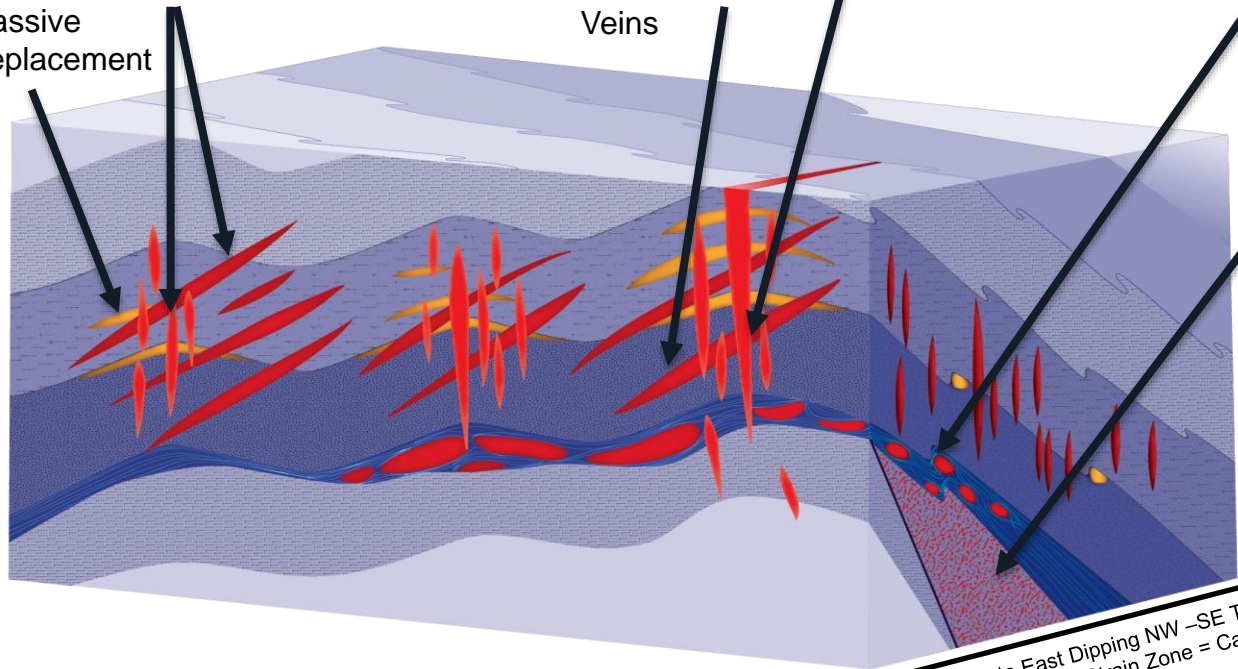
- Fault/Shear Hosted Vein

Bonanza Ledge Style

- Semi Massive Replacement

Legend

- Calcareous Sandstone
- Calcareous Siltstone
- Carbonaceous Mudstone
- Sandstone

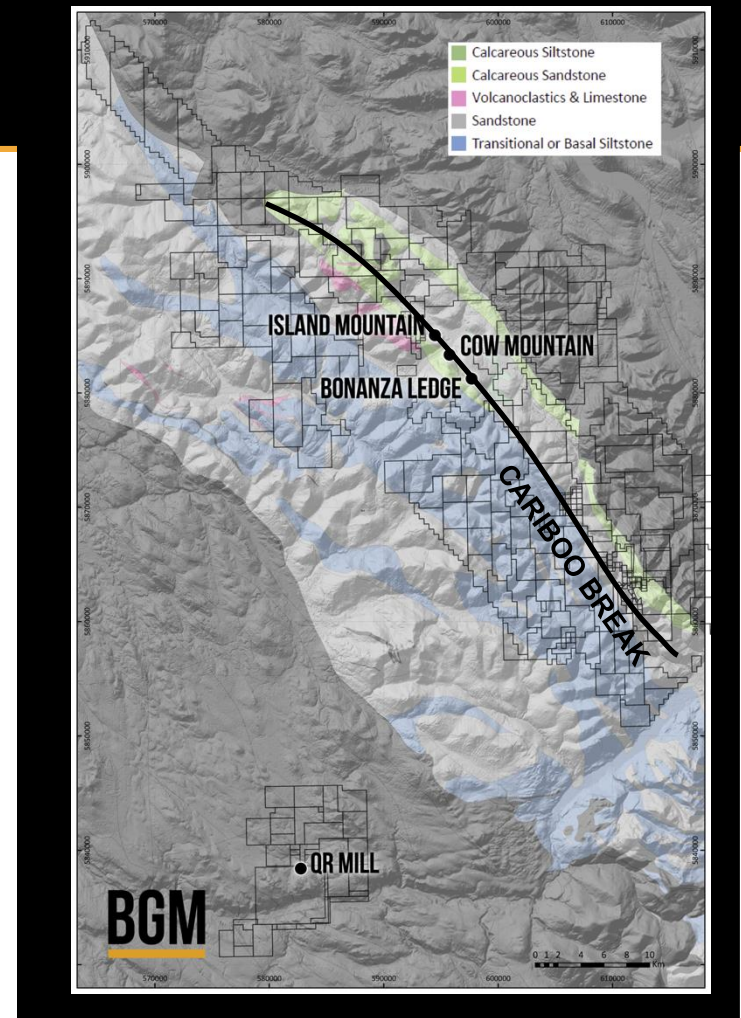


Vertical to East Dipping NW -SE Trending
1 KM Wide High Strain Zone = Cariboo Break

GREENFIELD EXPLORATION

EXCEPTIONAL UPSIDE

- 67 km Gold Rich Cariboo Break
- Parallel Breaks And Splays
- Limited Historic Exploration Due To Fragmented Land Position And Poor Understanding Of Metallogensis
- Generated 160 New Targets in 2016 and 2017 Via “Boots On The Ground” Exploration
- 7 New Drill Ready Targets 2018
- Drilling 30,000m In 2018 On New Targets
- **Years of Greenfields Exploration**



STRONG LEADERSHIP: EXECUTIVE MANAGEMENT

CHRIS LODDER, PRESIDENT & CEO

- 25+ years of Greenfield and Brownfield exploration
- President of Talisker Exploration Services, Former Exploration Manager for the Americas for AngloGold Ashanti
- TALISKER TEAM Responsible for 28 M oz. in 3 Greenfield Discoveries

PAUL GEDDES, VP EXPLORATION, P.GEO, QP

- Noranda Mining and Exploration Ltd., Teck Exploration Ltd.
- 1000% increase in global gold resources for Rainy River prior to the company's takeover by New Gold in October 2013

DAVE ROULEAU, VP OPERATIONS, P.ENG

- 30 Years Mine Operations Management and Engineering
- BC, Alberta, Australia Mine Management
- Former VP Operations at Gibraltar Mine

LUC LESSARD, CHIEF OPERATING OFFICER, P.ENG.

- 25 years of experience designing, building and operating mines.
- Presently CEO and Director of Falco Resources, Senior Vice-President, Technical Services of Osisko Gold Royalties, and sits on the Board of Directors of Highland Copper and Bowmore Exploration

ANDRES TINAJERO, CFO, CPA, MBA, ICD.D

- 20+ years of financial and risk management of public companies across North America. He has supported a range of industries including: natural resources, manufacturing & technology

CHRIS PHARNESS, VP ENVIRONMENT & SUSTAINABILITY

- Environmental professional with strong background in environmental management and mitigation on north central BC
- Responsible for government, community and first nations relations

FRANÇOIS VÉZINA, VP PROJECTS P.ENG.

- Mining Engineer and MBA
- 16 years of experience in underground and open pit mines
- Various roles in engineering, supervision and management for the design and construction of Mine Project in Canada, Mexico and Finland

STRONG LEADERSHIP: BOARD OF DIRECTORS

SEAN ROOSEN, CHAIRMAN

- Chairman and CEO Osisko Gold Royalties Inc.
- Led the transition of Old Osisko from a junior exploration company to a leading intermediate gold producer
- Instrumental in \$1 billion financing and development of Malarctic Mine
- Member of the compensation committee

ANTHONY MAKUCH DIRECTOR

- Professional engineer (Ontario)
- President and CEO of Kirkland Lake Gold
- Former President and CEO of Lake Shore Gold
- Former Senior VP + COO of FNX Mining Company
- Member of Technical Committee

JOHN BURZYNSKI, DIRECTOR

- President and CEO of Osisko Mining
- Founder of Original Osisko Mining
- Professional Geologist

CHRIS LODDER, DIRECTOR

- Please refer to previous page for bio

THOMAS OBRADOVICH, DIRECTOR

- 30+ years mining exploration, development
- President and CEO of Young Davidson Mines
- Co-Founder and Lead Director of Aurelian Resources, acquired by Kinross Gold Mines for \$1.2 billion
- Lead Director, Dalradian Resources
- Member of the Compensation, Health, Safety and Environment Committees

ANDREE ST-GERMAIN, DIRECTOR

- Experienced mining finance executive
- Extensive background in banking, mining finance and operating mine-site financial management
- CFO for Integra Mining, Former CFO for Golden Queen Mining

MORRIS PRYCHIDNY, DIRECTOR

- CACPA Life Member
- Serves as Chair of BGM's Audit Committee
- Audit Committee Chair for Northfield Capital
- Director at Nighthawk Gold Corp
- Member of the Audit Committee

JOHN KUTKEVICIUS DIRECTOR

- Partner at Wildeboer Dellelce LLP
- Corporate and Tax Law Specialist
- Member of the Compensation, Health, Safety and Environment Committees

JOHN SABINE, DIRECTOR

- Counsel, Bennett Jones LLP from 2013 to present;
- Partner and subsequently Counsel, Fraser Milner Casgrain LLP from 2001 to 2013.
- Non-Executive Chair of North American Nickel Inc. and a director of Seabridge Gold Inc.



BGM

TSX.V: BGM

BARKERVILLE GOLD MINES

CHRIS LODDER PRESIDENT & CEO

JASON KOSEC SR. GEOLOGIST – INVESTOR RELATIONS

JKOSEC@BARKERVILLEGOLD.COM

CLODDER@BARKERVILLEGOLD.COM

EXPERIENCED LEADERSHIP

**FINANCIALLY AND TECHNICALLY SUPPORTIVE
MAJOR SHAREHOLDERS BASE**

**SUSTAINABLE - LOW IMPACT – HIGH-MARGIN
MINING**

STRONG SOCIO-ECONOMIC BENEFITS

**FOCUSED & DISCIPLINED EXPLORATION ON
HIGH QUALITY TARGETS**