



VELOCITY
MINERALS LTD.

NOVEMBER 2017

Rozino Gold Deposit

TSX.V: VLC | www.velocityminerals.com



Forward Looking & Cautionary Statements



Forward Looking and Cautionary Statements This presentation contains forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable Canadian and U.S. securities legislation, including the United States *Private Securities Litigation Reform Act of 1995* concerning the business, operations and financial performance and condition of Velocity Minerals Ltd. (the “Company”). All statements, other than statements of historical fact, included herein including, without limitation, statements regarding future capital expenditures and financings (including the amount and nature thereof), anticipated content, commencement, and cost of exploration programs in respect of the Company’s projects and mineral properties, anticipated exploration program results from exploration activities, the discovery and delineation of mineral deposits, resources and/or reserves on the Company’s projects and mineral properties, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward looking information can be identified by words such as “pro forma”, “plans”, “expects”, “may”, “should”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, “believes”, “potential” or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward looking information. Such risks and other factors include, among others, the ability of the Company to obtain sufficient financing to fund its business activities and plans, operating and technical difficulties in connection with mineral exploration and development and mine development activities for Company’s projects generally, including the geological mapping, prospecting and sampling programs for the Company’s projects, actual results of exploration activities, including the estimation or realization of mineral reserves and mineral resources, the timing and amount of estimated future production, costs of production, capital expenditures, the costs and timing of the development of new deposits, the availability of a sufficient supply of water and other materials, requirements for additional capital, future prices of precious metals, tantalum and lithium, changes in general economic conditions, changes in the financial markets and in the demand and market price for commodities, possible variations in ore grade or recovery rates, possible failures of plants, equipment or processes to operate as anticipated, accidents, labour disputes and other risks of the mining industry, delays in obtaining governmental and regulatory approvals (including of the TSX Venture Exchange), permits or financing or in the completion of development or construction activities, changes in laws, regulations and policies affecting mining operations, hedging practices, currency fluctuations, title disputes or claims limitations on insurance coverage and the timing and possible outcome of pending litigation, environmental issues and liabilities, risks related to joint venture operations, and risks related to the integration of acquisitions, as well as those factors discussed under the heading “Risk Factors” in the Company’s most recent annual management’s discussion and analysis and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company’s profile on the SEDAR website at www.sedar.com. Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward looking information in this presentation or incorporated by reference herein, except as otherwise required by law.

National Instrument 43-101 Stuart Mills, the Vice President Exploration for the Company, and a Qualified Person as defined by National Instrument 43-101, has approved the scientific and technical information concerning the Company discussed in this presentation. Mr. Mills is not independent of the Company as he is an officer, a shareholder and holds incentive stock options.

Cautionary Note to United States Investors As a Canadian issuer, the Company is permitted to prepare its public disclosures and this presentation in accordance with Canadian securities laws, which differ in certain respects from U.S. securities laws. In particular, this presentation uses the terms “mineral resource”, “measured mineral resource”, “indicated mineral resource” and “inferred mineral resource”. While these terms are recognized and required by Canadian securities laws, they are not recognized by the United States Securities and Exchange Commission (“SEC”) and are not normally permitted to be disclosed in SEC filings by U.S. companies. U.S. investors are cautioned not to assume that any part of a “mineral resource”, “measured mineral resource”, “indicated mineral resource” or an “inferred mineral resource” will ever be converted into a “reserve”. In addition, “reserves” reported by the Company under Canadian standards may not qualify as reserves under SEC standards. Under SEC standards, mineralization may not be classified as a “reserve” unless the mineralization can be economically and legally extracted or produced at the time the “reserve” determination is made. Accordingly, information contained or referenced in this presentation containing descriptions of the Company’s mineral deposits may not be compatible to similar information made public by U.S. companies subject to the reporting and disclosure requirements of U.S. federal securities laws, rules and regulations. “Inferred mineral resources” have a great amount of uncertainty as to their existence and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Historical results or feasibility models presented herein are not guarantees or expectations of future performance.

Currency All amounts in this presentation are expressed in Canadian dollars, unless otherwise stated.

THIS PRESENTATION IS NOT INTENDED AS, AND DOES NOT CONSTITUTE, AN OFFER TO SELL SECURITIES OF THE COMPANY.

The TSX Venture Exchange has not reviewed and do not accept responsibility for the accuracy or adequacy of this presentation, which has been prepared by the Company.



Focus Gold in Eastern Europe



Experienced Management and Board



Assets Advanced Gold Exploration



Partner Local Bulgarian Miner



Discovery Track Record



Delivering on Project Milestones



Results Excellent to Date



Drilling Ongoing to Support PEA

Management & Board Experience

MANAGEMENT

Keith Henderson M.Sc.
Director, President, CEO; Vancouver

Stuart Mills M.Sc.
Vice President Exploration; Bulgaria

Valentin Buhov M.Sc.
Exploration Manager; Bulgaria

Blaine Bailey CGA
Chief Financial Officer; Vancouver

BOARD OF DIRECTORS

Dr. Mark Cruise
Director; Vancouver

Daniel Marinov M.Sc.
Director; Bulgarian National

Gord Doerksen B.Sc.
Independent Director

Joseph Martin
Independent Director

lundin mining

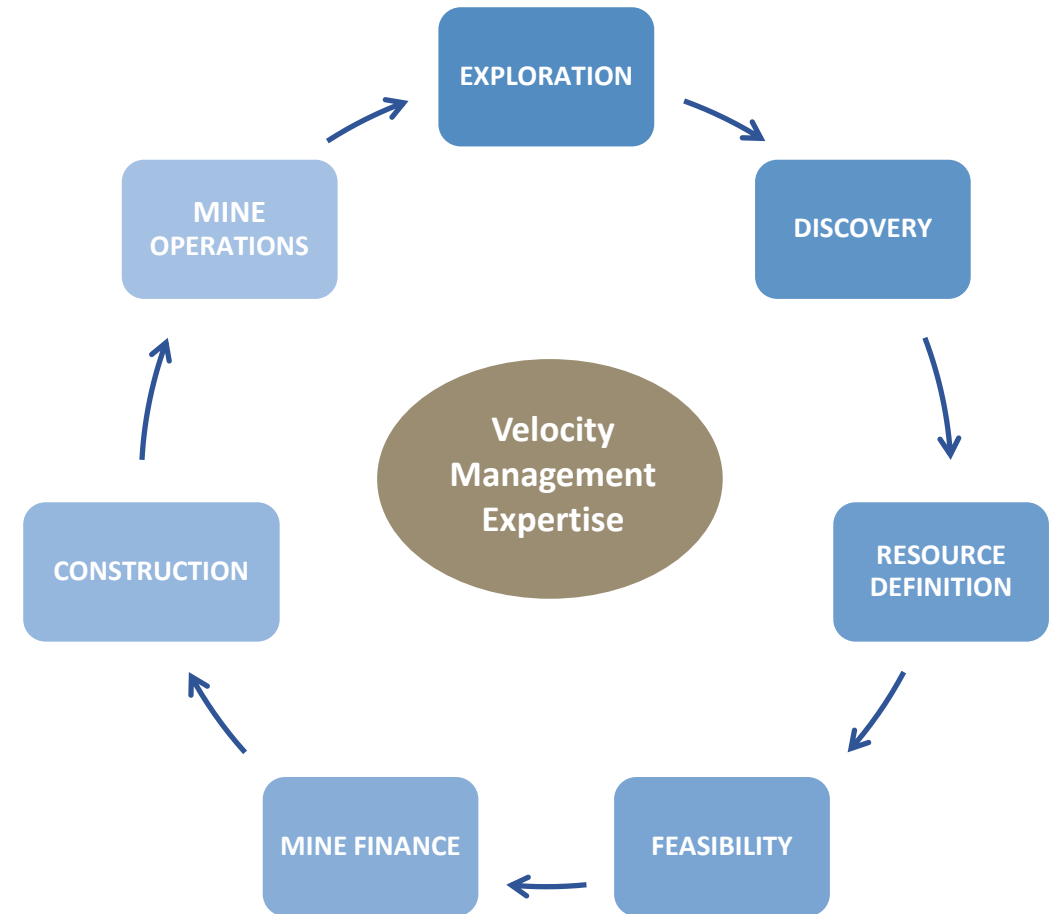


RioTinto



Management & Board Experience

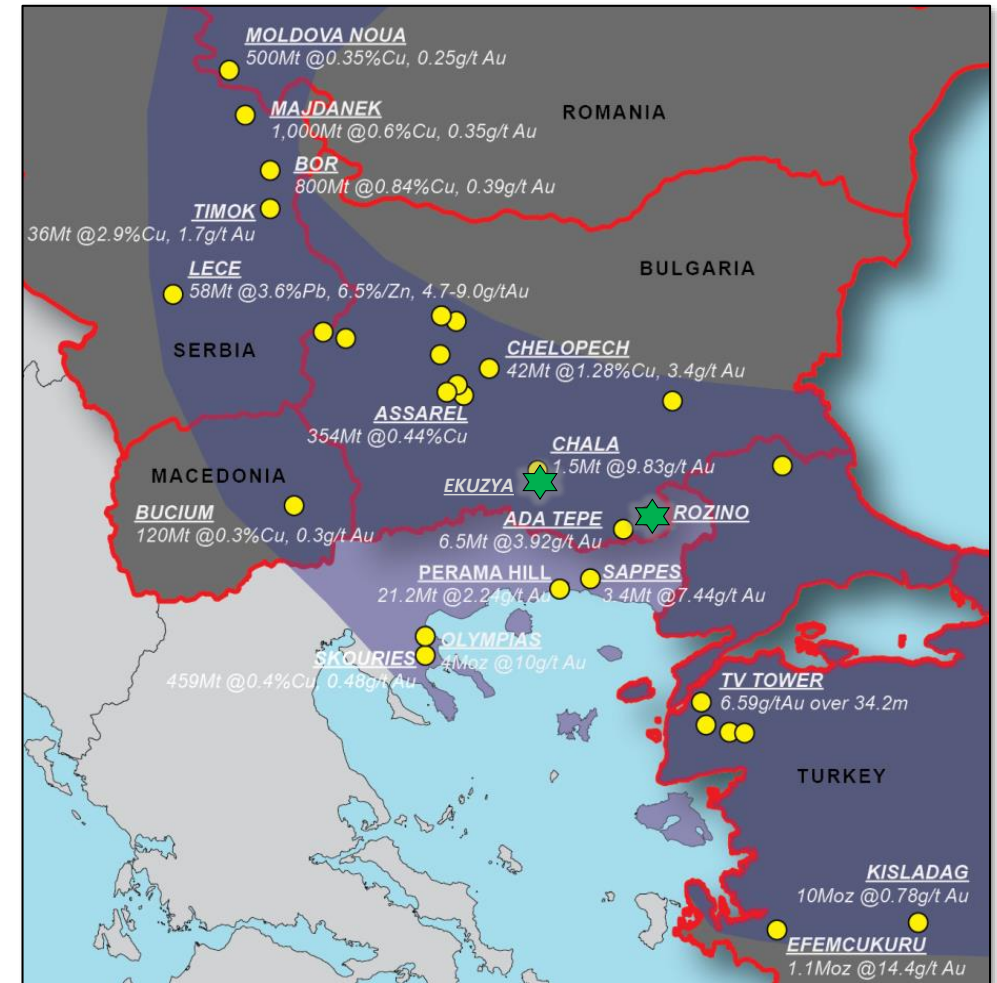
- Over 100 years of combined experience in Europe, Asia and the Americas
- Operational experience in Bulgaria
- Experience in all parts of the mining cycle
- Track record in managing publicly listed companies
- Strong focus on value creation for shareholders



Favourable Operating Environment

INVESTMENT IN BULGARIA

- EU member (since 2007)
- 10% corporate tax rate
- Mining Law established 1999, updated 2011
- Mining royalties (1.0% to 2.5% average) compare favourably to established mining jurisdictions like Canada, Chile and Peru
- Experienced mining professionals
- Low cost operating environment



Established Operating Partner

PRIVATE BULGARIAN MINING COMPANY

Operator

- Chala gold mine operating since 2006
- Kardzhali CIL processing plant operating since 2011

Technical Expertise

- Abundant experience with all aspects of permitting and mining in Bulgaria

Relationships

- Strong working relationships with municipalities, national governments and regulatory departments

Cyanide Processing

- First (and only) company in Bulgaria to secure a cyanide operating permit



Kardzhali CIL Processing Plant

Ownership & Historical Drilling

ROZINO OPTION AGREEMENT

- Exclusive right to earn 70% interest
- Option will be exercised through delivery of NI 43-101 Preliminary Economic Assessment
- Underlying owner is Gorubso Kardzhali AD



Located in southeast Bulgaria approximately 20km east of Dundee Precious Metals Ada Tepe project.

HISTORICAL DRILLING

1980s

- 86 vertical drill holes completed by the Bulgarian State
- Exploration model predicted flat-lying geometry
- In reality, steep structural control on mineralization

2001-2005

- 55 angled holes drilled by Hereward Resources & Asia Gold
- Drilled parallel to steep structures controlling mineralization

2006

- Last hole turned 90 degrees; 68m grading 3.15g/t gold

Current Drill Program

Exploration Target

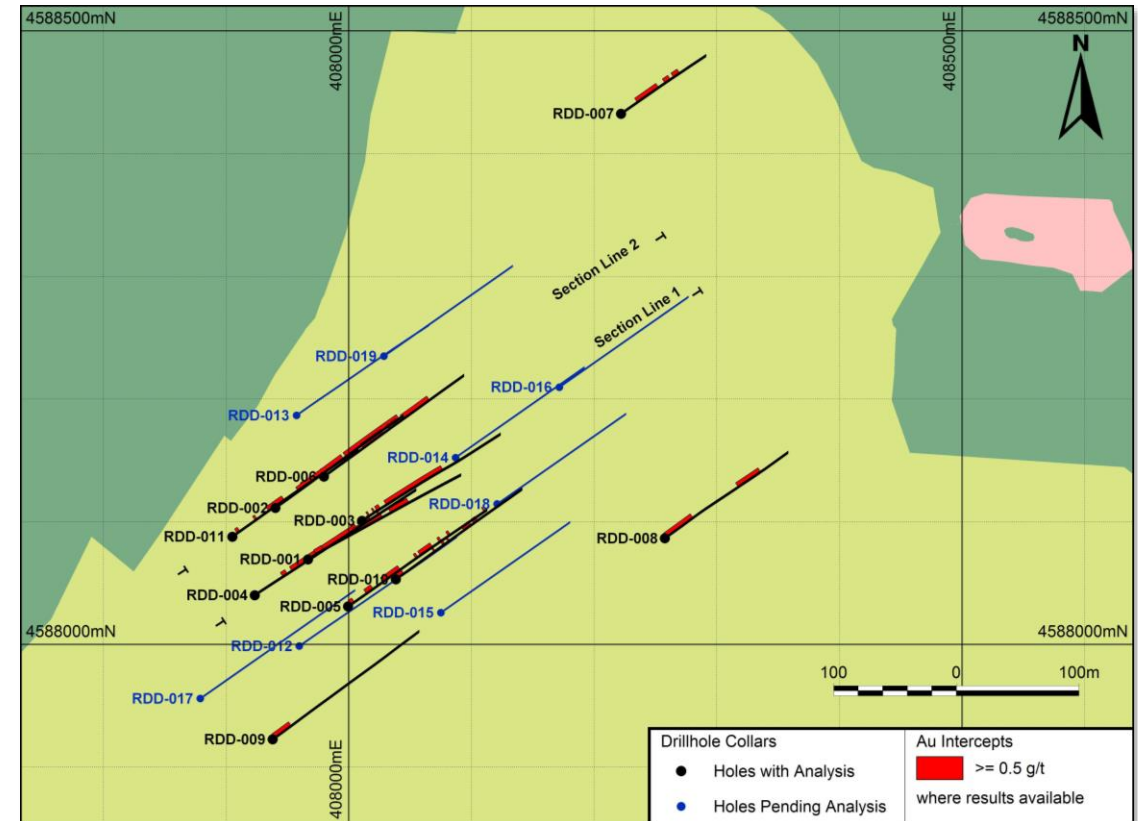
- Near surface, potentially open pittable epithermal gold mineralization

Drilling Objectives

- Confirm new structural model ✓
- Proof of exploration concept ✓
- Resource definition drilling in Main Zone - ongoing
- Exploration drilling of soil and trench targets - ongoing

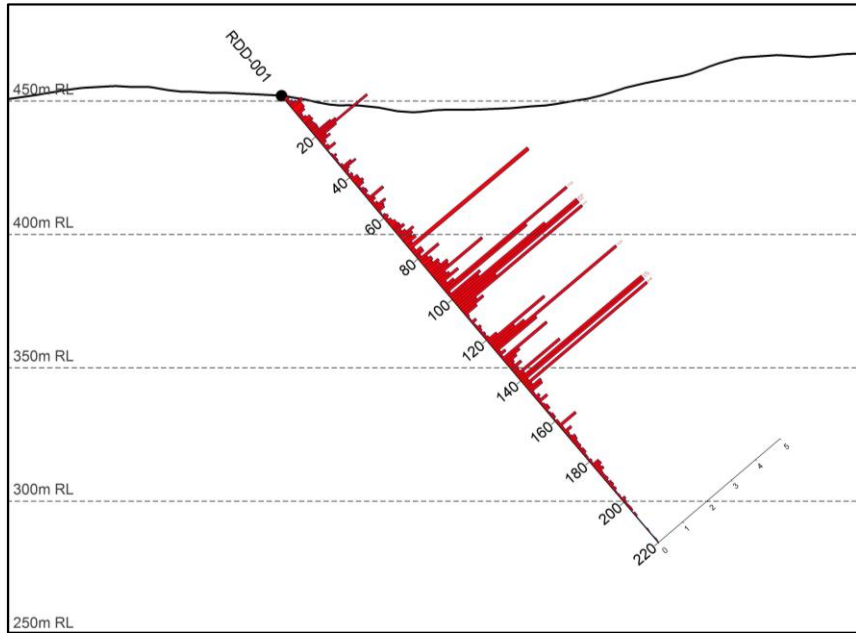
Drilling to Support PEA

- Drilling commenced August 2017
- 12,000m to 14,000m drill program planned
- 19 holes (~3,500m) completed to date
- Results have been returned for 11 holes
- 100% hit rate to date



Drilling completed to date with intersections highlighted where results available.

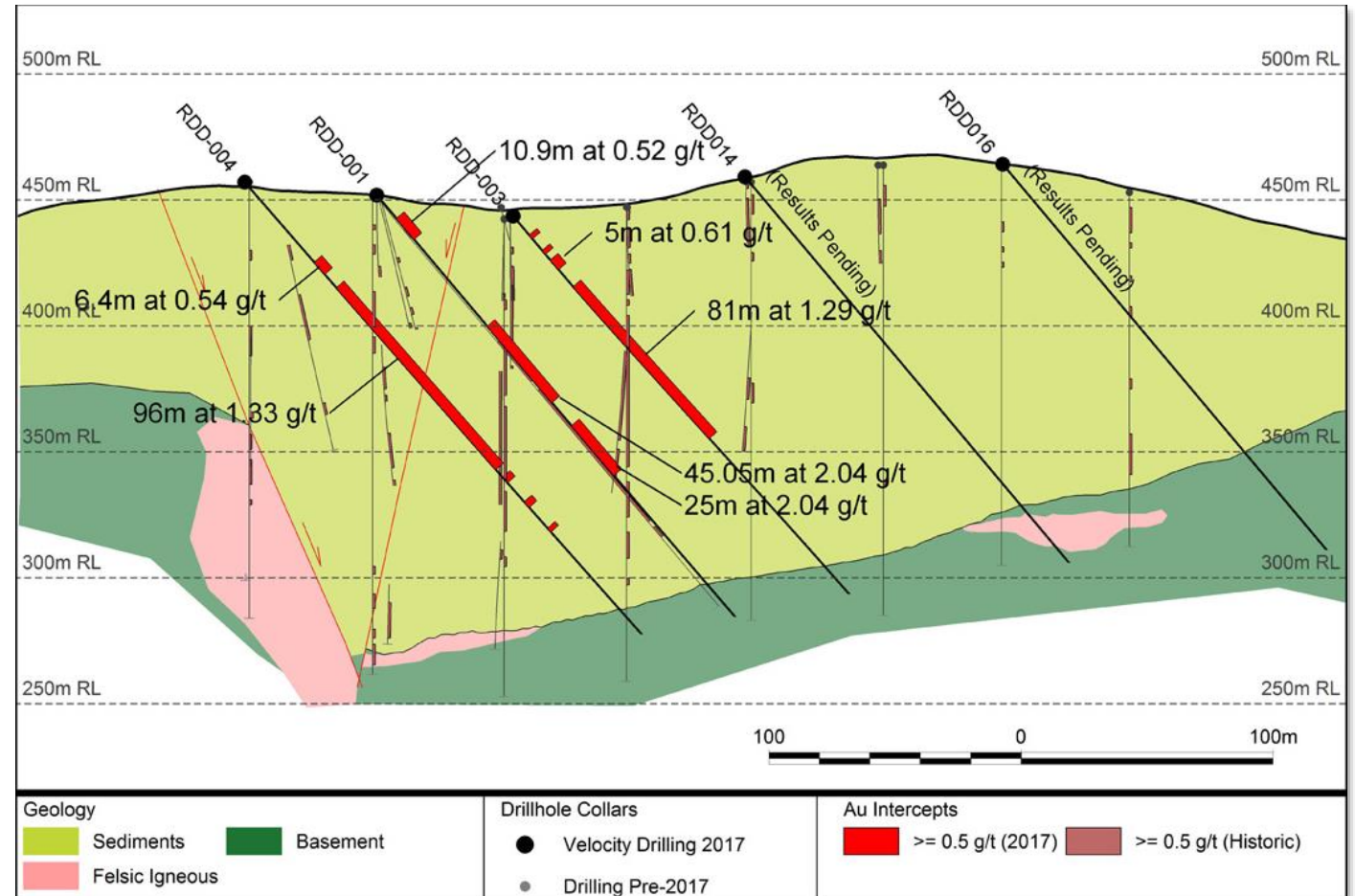
Rozino Drill Results



Continuity of grade and distribution downhole in drill hole RDD-001.

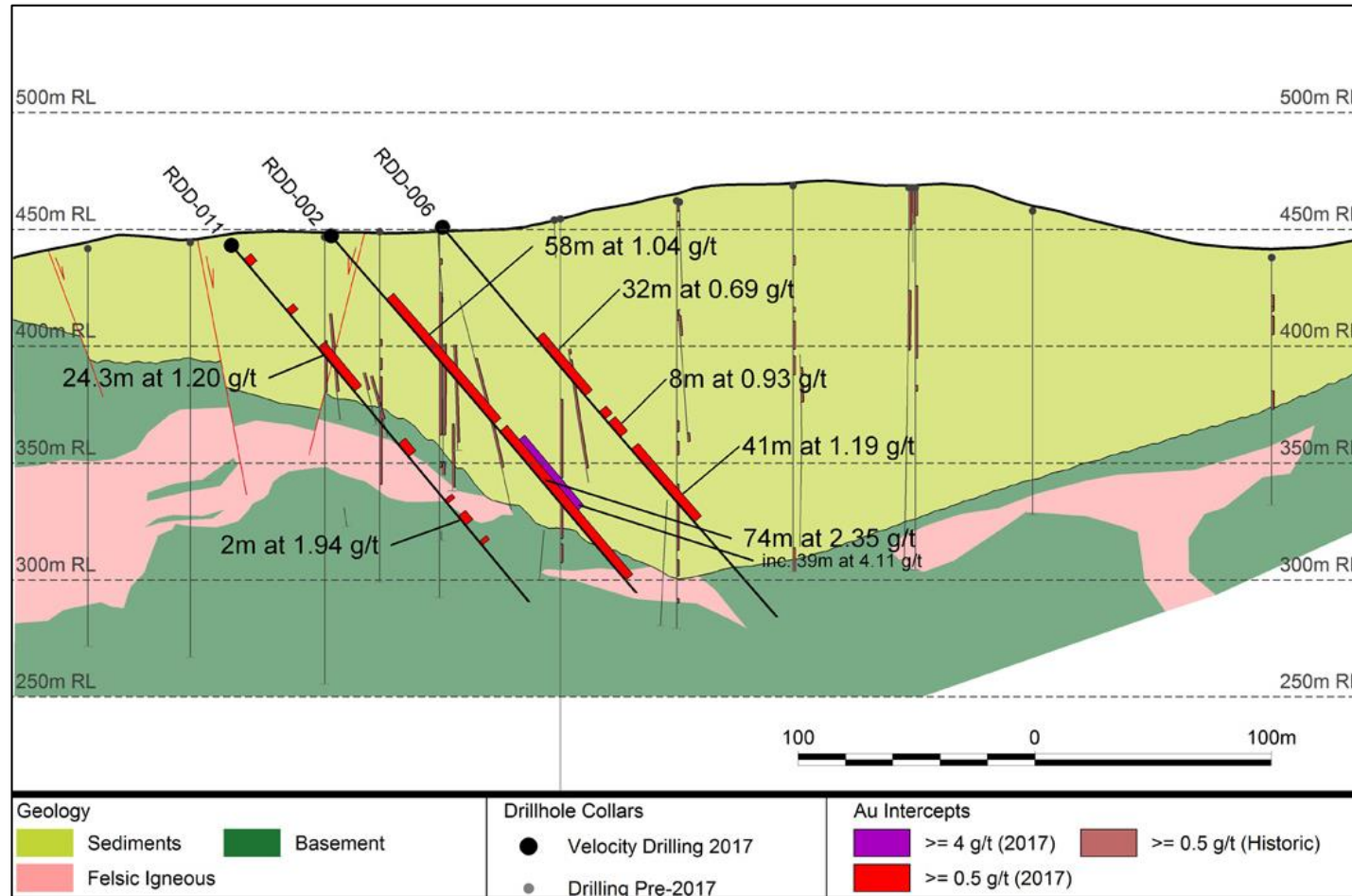
Drill intersections on this cross section are calculated using a 0.2 g/t gold trigger, a minimum 0.5 g/t gold composite, and a maximum of 2 meters consecutive waste.

The current exploration model has not had sufficient drill testing to be able to determine the true thickness of mineralization.

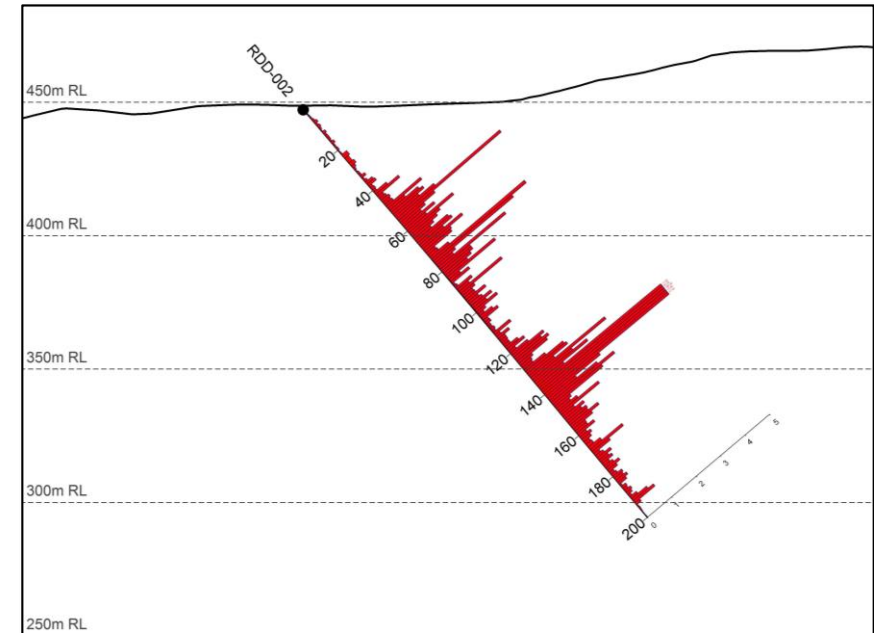


Selected drilling completed in 2017 with intersections greater than 0.5 g/t gold highlighted.

Rozino Drill Results



Selected drilling completed in 2017 with intersections greater than 0.5 g/t gold and 4 g/t gold highlighted.



Continuity of grade and distribution downhole in drill hole RDD-002.

Drill intersections on this cross section are calculated using a 0.2 g/t gold trigger, a minimum 0.5 g/t gold composite, and a maximum of 2 meters consecutive waste.

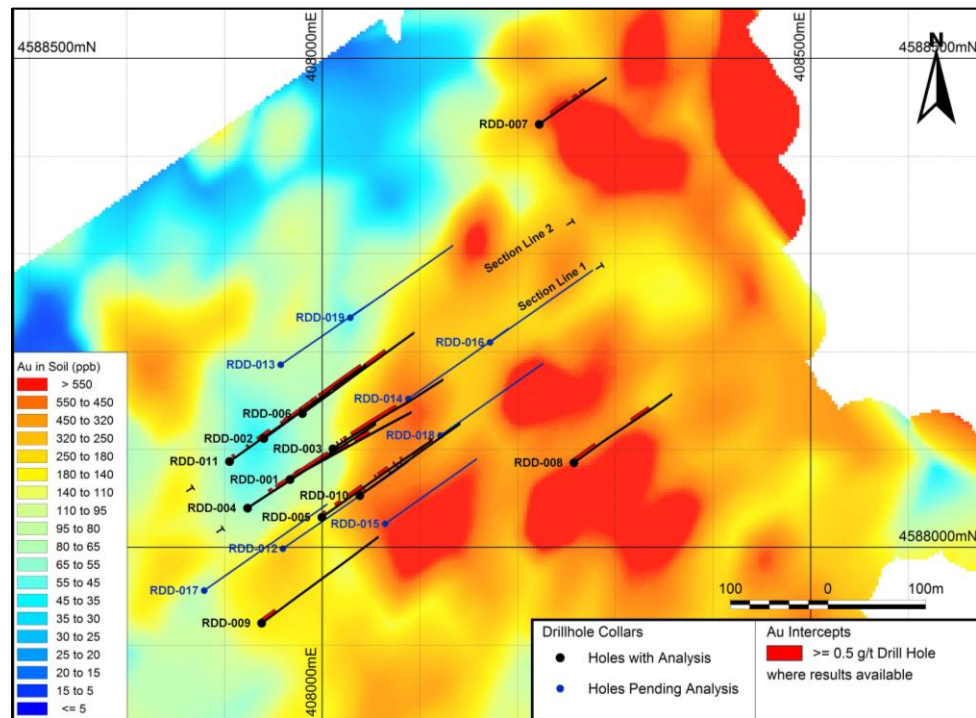
The current exploration model has not had sufficient drill testing to be able to determine the true thickness of mineralization.

A top-cut of 40g/t was applied to the lower intersection in hole RDD-002.

Exploration Upside

HISTORICAL SOIL GEOCHEMISTRY

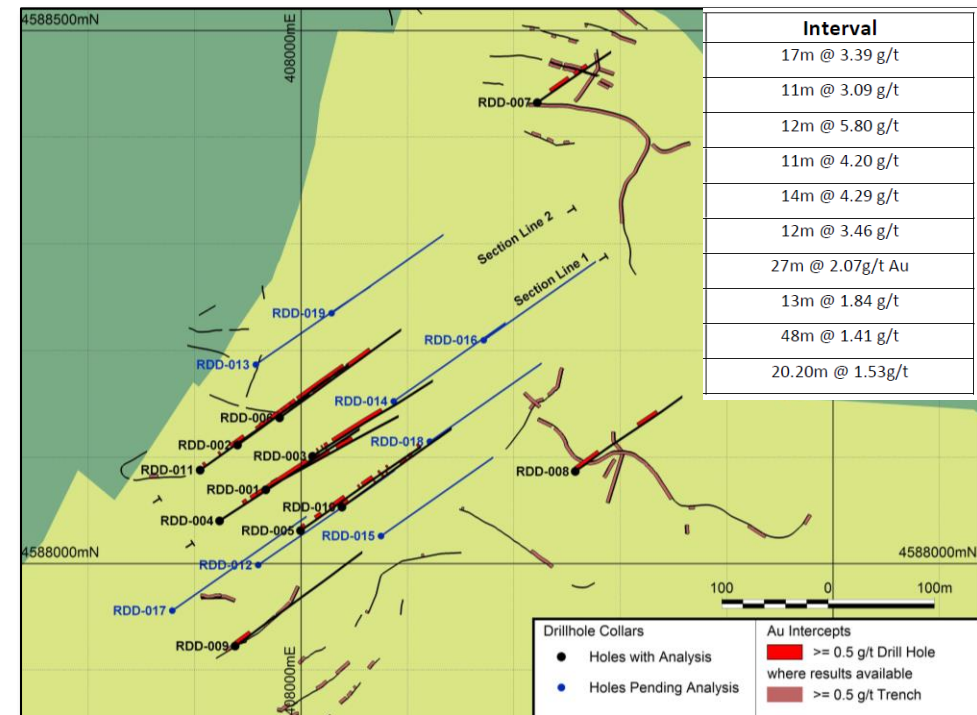
- Numerous untested robust geochemical anomalies
- Most are backed up by strong surface mineralization
- Velocity will be testing all of these anomalies in the current drill program



Historical soil geochemistry. Completed drill holes are shown with grade where results are available.

HISTORICAL TRENCH SAMPLING

- Velocity is drill testing positive trench results peripheral to central mineralization
- Three exploration targets tested to date with positive results
- Considerable upside will be tested by continued exploration step-outs



Historical trenches with intersections greater than 0.5g/t highlighted and with grade highlights tabulated. Completed drill holes are shown with grade where results are available.

12-Month Exclusivity at Chala Mine



CIL Plant



Mine Staff



Secure Gold Room

Velocity has a 12-month exclusivity period in which to negotiate a potential partnership with Gorubso at the Chala gold mine

- Review all available production and sampling data related to the Chala gold mine – 100% complete
- Digitally capture and integrate all Chala mine data into a Micromine model – 90% complete
- Assess the potential to define additional resources through exploration drilling - ongoing

Capital Structure



Issued & Outstanding **61,188,413**

Warrants **6,919,278**

4,428,500 @ \$0.40, expire Jul 21/18
1,901,588 @ \$0.50, expire Sep 26/18
211,400 @ \$0.34, expire Sep 26/18
377,790 @ \$0.25, expire Jul 21/19

Options **4,200,000**

Fully Diluted **72,307,691**

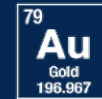
Share Price (Nov 1/17) **\$0.30**

Market Capitalization **\$18.4 M**

Management & Board **44%**



Experienced Management and Board



Assets Advanced Gold Exploration



Partner Local Bulgarian Miner



Discovery Track Record



Delivering on Project Milestones



Results Excellent to Date



Drilling Ongoing to Support PEA