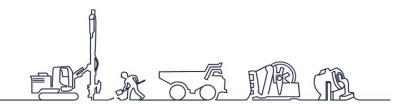


HUMMINGBIRD TO DATE



MALI LIBERIA

2014

Feb 2016

Yanfolila Gold Project DFS (US\$1,300 gold)

2010

Dugbe resource grows to 4.2Moz Au

NPV = \$180 million

IRR = 66%

2005

Listed on AIM with 812koz Au resource at Dugbe

2014

Founded by Dan Betts to explore Liberia

Acquisition of Yanfolila Gold Project from Gold Fields











Exploration & Evaluation | Exploration & Resourcexploration & Beasibility at Yanfolila

FUTURExpansion

Production & Expansion

Construction phase







Sep 2017



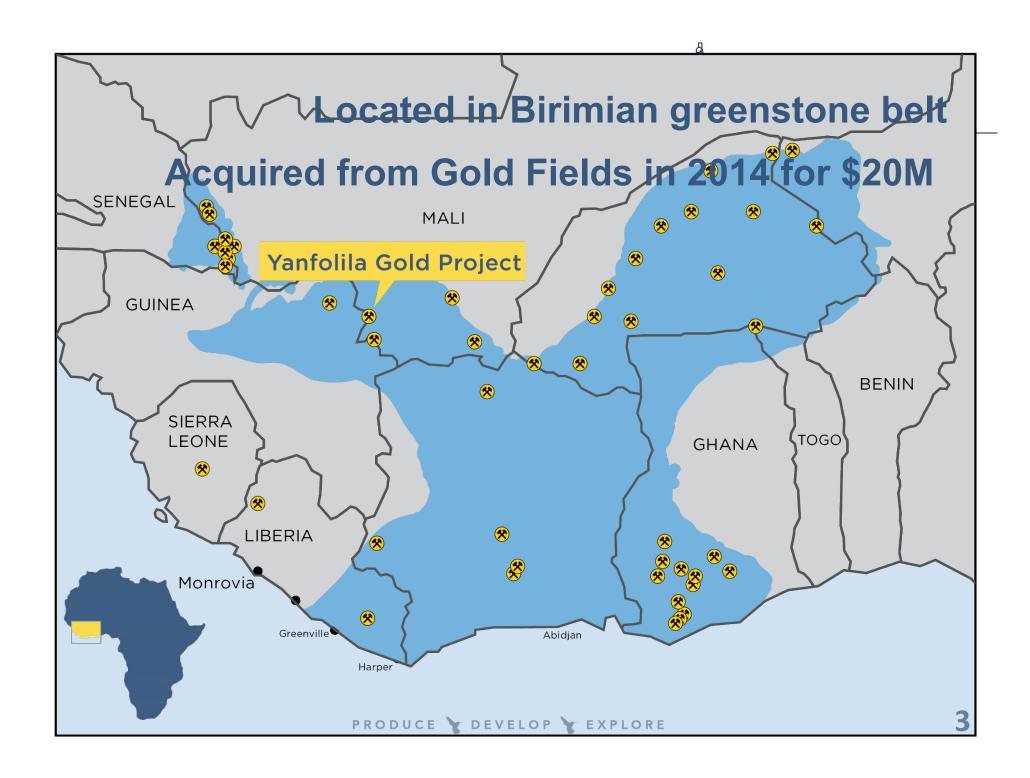


On time and on budget Increased stake in for first gold pour by end Yanfolila to 80% of 2017

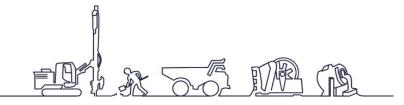
Jun 2016

\$75 million equity raised and construction started

132koz in the first 12 months of production @ circa \$700 AISC 1,400km² exploration ground with multiple greenfield and brownfield targets



THE YANFOLILA PROJECT



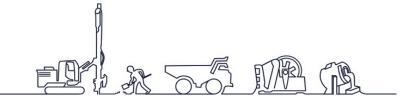


RESOURCES OF 2.2MOZ AU @ 2.4G/T

RESERVES OF 710KOZ @ 3.14G/T

Yanfolila

THE YANFOLILA PROJECT





STRONG DFS FIGURES

PRODUCTION YEAR 1	132,000oz
LOM PRODUCTION/YEAR	107,000oz
LOM GRADE	Vanfolila 2.95g/t
ANNUAL THROUGHPUT	1.24mtpa
TOTAL CAPEX	<u>US\$88m</u>
RECOVERY	92.8%
ALL IN SUSTAINING COSTS (US\$/OZ)	US\$695
LOM NPV (8%)	US\$180m
AFTER TAX IRR	66%
(\$1,300 GOLD PRICE)	



PROJECT STATUS

PROCESS DESIGN

100% completed

DETAILED ENGINEERING

100% completed

PROCUREMENT

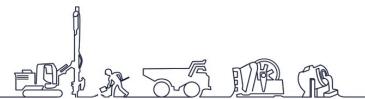
100% completed

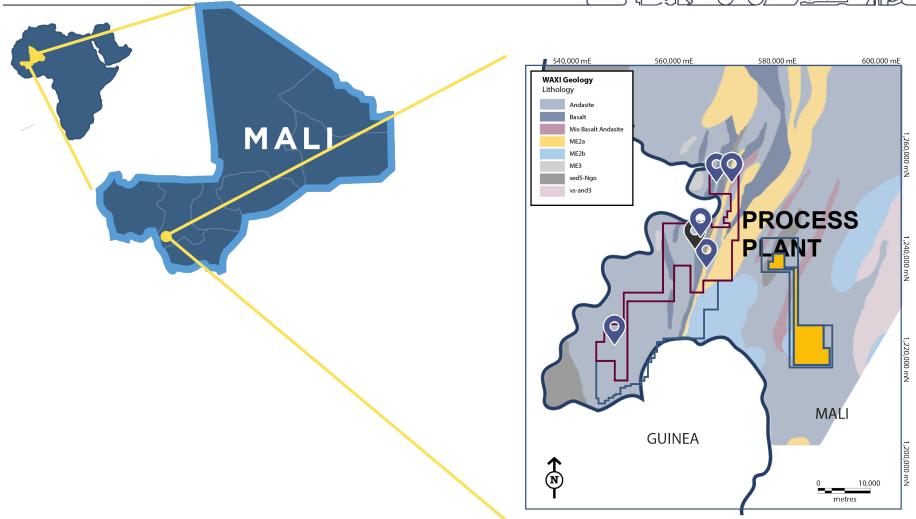
CONSTRUCTION

75% completed

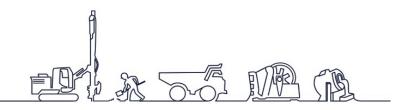


YANFOLILA UPSIDE





YANFOLILA UPSIDE



GONKA 385KOZ @ 3.1 G/T

MALIKILA PERMIT 25M @ 4.38 G/T 8M @ 7.23 G/T

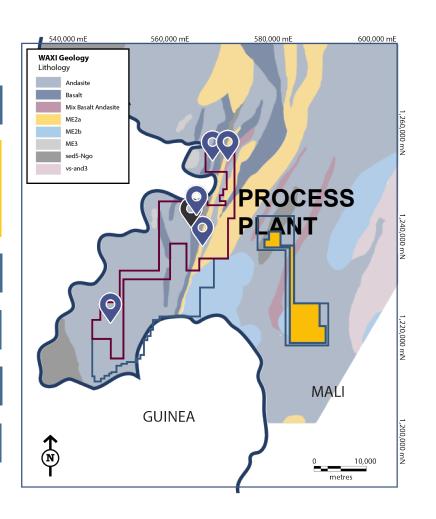
150M @ 0.8 G/T

KABAYA SOUTH 85KOZ @ 1.3 G/T

GUIRIN WEST 74KOZ @ 1.98 G/T

SANIOUMALE WEST 138KOZ @ 2.03 G/

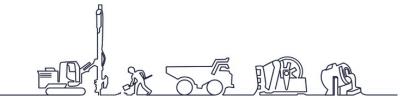
SANIOUMALE EAST 62KOZ @ 3.04 G/







UPDATE PROJECT VIDEO







CORPORATE SNAPSHOT



BROKER COVERAGE

CANTOR FITZGERALD

CENKOS

BEAUFORT

MIRABAUD

WH IRELAND

AIM: HUM

CASH AT 1 SEP

\$60

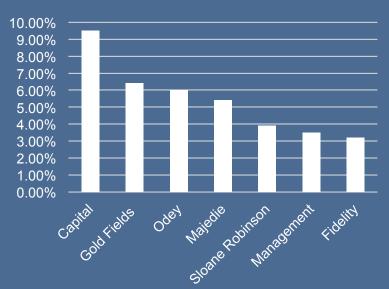
MILLION

MARKET CAP

\$155

MILLION

LARGEST SHAREHOLDERS



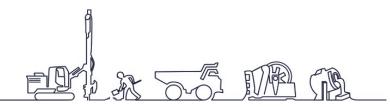
#buildingyanfolila







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