



Advancing the Relief Canyon Mine

Precious Metals Summit
Beaver Creek, CO

NASDAQ / TSX: PGLC

September, 2017

Cautionary Note Regarding Forward Looking Statements: Statements in this presentation made regarding matters which are not historical facts are "forward looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These statements include the forecasted economics of the Relief Canyon project, including forecasts in the PFS, PEA and Company models; reserve and resource estimates; development and expansion potential (including in the Pershing Pass area); suitability of facilities for future operations; permit modification plans and timing; estimated Capex to bring the project into production; our ability to start production quickly; projected recovery rates; and internal economics and cash cost of the project. Forward looking statements involve risks and uncertainties that could cause actual results to differ materially from those anticipated, targeted or implied including results of future exploration and engineering studies on our Relief Canyon properties; increases in estimates or costs of exploration and other activities; our ability to raise necessary capital to conduct our exploration and other activities and do so on acceptable terms or at all; results from exploration and changes in interpretations of geological, metallurgical or other technical information; problems or delays in permitting or other government approvals; and the matters described in the risk factors identified in our most recent Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and other filings with the United States Securities and Exchange Commission (the "SEC").

Cautionary Note to United States Investors Regarding Estimates of Resources and Reserves: This presentation uses the terms "Measured," "Indicated" and "Inferred" mineral resources, which are defined in Canadian Institute of Metallurgy guidelines, the guidelines widely followed to comply with Canadian National Instrument 43-101-- Standards of Disclosure for Mineral Projects ("NI 43-101"). We advise U.S. investors that these terms are not recognized by the SEC. The estimation of measured and indicated resources involves greater uncertainty as to their existence and economic feasibility than the estimation of proven and probable reserves. Mineral resources are not mineral reserves. Mineral resources that are not mineral reserves do not have demonstrated economic viability. U.S. investors are cautioned not to assume that measured or indicated mineral resources will be converted into reserves. Inferred mineral resources have a high degree of uncertainty as to their existence and their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource exists, or is economically or legally viable. Under Canadian rules, estimates of "inferred mineral resources" may not form the basis of feasibility studies, pre-feasibility studies or other economic studies, except in prescribed cases, such as in a preliminary economic assessment under certain circumstances.

The Company is a reporting issuer in the United States and is required to discuss mineralization estimates in accordance with US reporting standards. The estimates of proven and probable mineral reserves used in this presentation are in reference to the mining terms defined in the Canadian Institute of Mining, Metallurgy and Petroleum Standards, which definitions have been adopted by NI 43-101. The definitions of proven and probable reserves used in NI 43-101 differ from the definitions in the United States Securities and Exchange Commission's Industry Guide 7. In the United States, a mineral reserve is defined as a part of a mineral deposit, which could be economically and legally extracted or produced at the time the reserve determination is made. Accordingly, information contained in this presentation containing descriptions of our mineral deposits in accordance with NI 43-101 may not be comparable to similar information made public by other U.S. companies under the United States federal securities laws and the rules and regulations thereunder. Moreover, the SEC normally only permits issuers to report mineralization that does not constitute "reserves" as in-place tonnage and grade without reference to unit measures. US investors are urged to consider closely the disclosure in our Form 10-K for the year ended December 31, 2016 and other SEC filings. You can review and obtain copies of these filings from the SEC's website at <http://www.sec.gov/edgar.shtml>.

Robust Economics¹

- Cash Cost of \$770/oz Au, AISC of \$802/oz Au, \$23.6MM Initial CAPEX, \$22.8MM Sustaining CAPEX, Pre-tax Net Cash Flow of \$193MM
- Average LOM production of 93,900 oz Au/year
- Heap leach processing with conveyor stacking of crushed and agglomerated ore

Attractively Valued

- Potential for multiple re-rating as Relief Canyon Mine approaches production
- ~\$145MM NPV at \$1,250/oz Au on Relief Canyon Mine alone, PGLC trading at ~\$80MM market capitalization²

Growing Resource and Reserve, Significant Exploration Potential

- 2017 NI 43-101 Reserve Estimate: Proven and Probable, 634,900 oz Au
- 2016 NI 43-101 Resource Estimate: Measured and Indicated, 789,000 oz Au, Inferred 45,200 oz Au
- Large and prospective land position with significant exploration potential
 - Over 25,000 acres of claims with only ~20% that has been explored to date
 - Located in the Pershing Gold & Silver Trend which has produced over 5.7 M Au equivalent oz
- Strong potential for resource expansion, deposit geologically open to the west, east and south

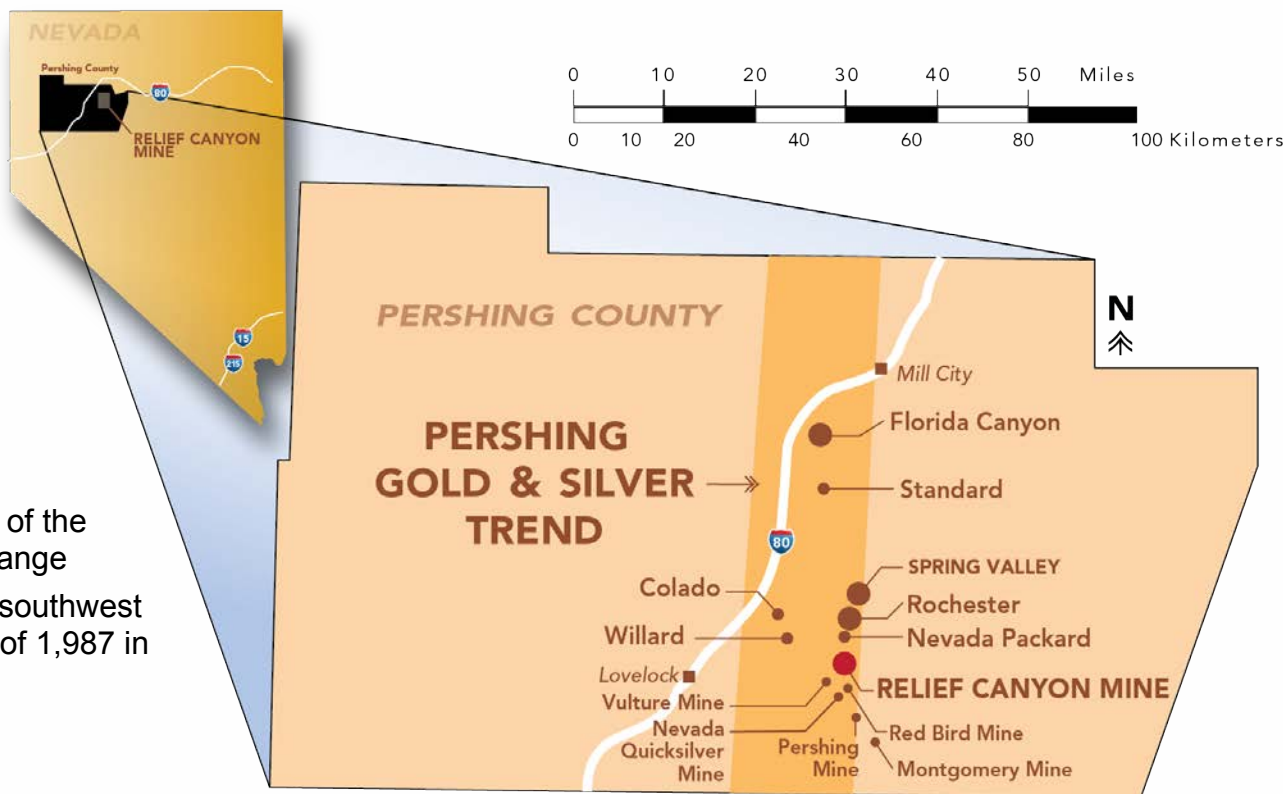
Fully Permitted Processing Facility

- The project is the re-start of the Relief Canyon Mine, successfully operated by Pegasus Gold in the 1990's
- State-of-the-art 21,500 tpd heap-leach production rated facility built in 2011
- ADR plant size can accommodate future growth and process discoveries from satellite deposits
 - 3,000 gpm capacity and permitted leach pad capacity of 21 million tons

Low Risk, Proven Mining Jurisdiction

- Relief Canyon is located in Nevada, one of the most productive, lowest risk gold mining jurisdictions in the world
- Outstanding access to support infrastructure with processing facilities, power and water supply in place

- Nevada is ranked the 4th most mining friendly jurisdiction in the world (Fraser Institute)
 - Stable tax regime
 - Robust legal framework
 - Streamlined permitting process
 - Unparalleled access to qualified labor
 - Nearby infrastructure
- Large gold mining industry
 - 23 major gold mines
 - 5 M oz Au produced annually
 - >218 M oz Au have been mined since 1859
- Relief Canyon Mine is situated at the southern edge of the Pershing Gold & Silver Trend along the Humboldt Range
 - The city of Lovelock lies ~19 miles by road west-southwest of the property and had an estimated population of 1,987 in 2013
 - ~95 miles northeast of Reno, Nevada



Pershing Gold & Silver Trend has yielded over 5.7 million gold equivalent ounces

	Willard	Florida Canyon	Relief Canyon	Rochester	Total
Total Historical Production (koz Au Eq.) ⁽¹⁾	67	1,817	130	3,759	5,773

Located in a low risk, highly prospective historic mining district

Gold Price / oz Au	PFS Plan NPV, 5%	PFS IRR	Company Plan NPV, 5%	Company Plan IRR
\$1,450	\$226 million	140%	\$232 million	141%
\$1,400	\$206 million	127%	\$212 million	129%
\$1,350	\$185 million	114%	\$192 million	116%
\$1,300	\$165 million	102%	\$171 million	103%
\$1,250	\$145 million	89%	\$151 million	91%
\$1,200	\$124 million	77%	\$131 million	79%
\$1,150	\$104 million	65%	\$110 million	67%
\$1,100	\$84 million	53%	\$90 million	55%

Leverage to gold price:

- Each \$50 increase in gold price creates ~\$20 million in Net Asset Value



Fully permitted processing facility with key infrastructure in place and short timeline to production

- State-of-the-art 21,500 tpd heap-leach production rated facility built in 2011
- Leach pads: permitted 21 million ton capacity, ¼ currently built
- ADR plant: 3,000 gpm capacity
- Can accommodate growth of deposit
- Ideally situated to process satellite deposits



Fully Permitted Mine and Processing Facility with Key Infrastructure in Place

- ~99% of resource is oxide
- Amenable to heap leach processing
- ~83% average gold recovery for crushed and agglomerated material
- Single-stage-crushing to 80% minus three inch
- Crushing plant annual capacity of 6 million tons



- **All permits in hand to start production and mine through Phase I**
- **New Secretarial Order requires BLM to complete EIS process in one year**
 - Relief Canyon Phase II expansion is an ideal project for a one-year EIS
- No sage grouse habitat or other sensitive environmental issues
- Permit modification to expand and deepen the pit is in preparation
 - Environmental baseline and engineering studies underway
- Sequential permitting allows simultaneous Phase I mining while permitting Phase II
- Processing facility fully permitted and ready to operate



North Pit (Facing North)

Fully permitted mine and processing facility with sequential and seamless permitting strategy to expand mineable area

Capital Structure	
Common Shares Outstanding¹	28,402,389
Series E Convertible Preferred Stock^{1,2}	2,725,092
Warrants¹	2,497,763
Restricted Stock Units^{1,3}	1,041,969
Stock Options¹	1,794,453
Debt⁴	\$0MM
Cash⁴	\$4.1MM
Insiders & Significant Shareholders⁵	49%
NASDAQ, TSX	PGLC

1.As of 9/12/17. Warrants have an avg. strike price of \$4.80 and avg. remaining life of 1 year. Options have an avg. exercise price of \$7.21.

2.Common stock resulting from conversion of Series E Preferred Stock. Series E shares pay no interest or dividends.

3.Includes 220,000 units subject to vesting upon the attainment of certain performance-based milestones.

4.As of 6/30/17.

5.Includes Barry Honig, Director, 28.7%; Donald Smith & Co., 10.4%; Levon Resources Ltd., 6.3%; Steve Alfors, CEO, 2.5%; and all other directors and officers, 1.3%. Based on total voting securities, including 2,386,662 shares of Common Stock issuable upon the conversion of Series E preferred stock.



STEVE ALFERS

Executive Chairman, CEO & President

- 30+ years experience in mining industry
- Formerly CEO, New West Gold & Chief of US Operations, Franco Nevada
- Well known executive and attorney responsible for many landmark mining royalty and property transactions worldwide
- Provided strategic advice on Long Canyon land consolidation and development, and many other Nevada and international projects

Debra Struhsacker
Senior VP

Tim Janke
Chief Operating Officer

Corporate

Permitting/Regulatory/ Government Relations/ Land & Legal

Operations

Exploration/ Geology

- **Eric Alexander** – VP, Finance & Controller
- **Jack Perkins** – VP, Investor Relations
- **Mindyjo Germann** – Corporate Secretary & Human Resources

→ **Bill Houston** – Landman

- **Tim Arnold** – VP, Operations
- **Jerod Eastman** – Project Manager
- **Michael Marsden** – Process Supervisor
- **Kurt Davis** – Sr. Mine Engineer
- **Earl Shortridge** – Metallurgical Advisor

- **Doug Prihar** – Manager of Exploration
- **Bob Casaceli** – Sr. Geologist

STEVE ALFERS

Executive Chairman, CEO & President

- *30+ years experience in mining industry*
- *Formerly CEO, New West Gold & Chief of US Operations, Franco Nevada*

Barry Honig

Director, Founder

- *Successful investor with extensive knowledge of capital markets*

Ed Karr

Director

- *20+ years capital markets experience*
- *CEO and Founder, Strategic Asset Management SA*

Alex Morrison

Director

- *CPA with 25+ years experience in mining industry*
- *Formerly CFO, Franco Nevada*



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