



***Strategic Metals Ltd.***

The background of the slide is a photograph of a geological rock face. The rock is layered and shows signs of weathering and mineralization, with prominent greenish-blue and greyish-brown hues. A geological hammer with a yellow handle and a wooden head is placed diagonally across the rock face to provide a sense of scale. The hammer's head is positioned near the top left, and its handle extends towards the bottom left.

# **Yukon's Project Generator**

## **Creating Wealth Through Knowledge**

**Exploration Exposure for the Value Investor**  
**September 2017**



# ***Forward Looking Statements***

**Certain information regarding the Company contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees. Discussion of the various factors that may affect future results is contained in the Company's Annual Report which is available at [www.sedar.com](http://www.sedar.com). The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement.**

**All technical information contained in this corporate presentation has been approved by Heather Burrell, B.Sc., P.Geo., a geological consultant to Strategic Metals and qualified person for the purposes of NI 43-101.**



# *Investment Highlights*

- **Innovative, well funded explorer with working capital of \$40 million\*.**
- **Focused on Yukon, one of the hottest exploration areas in the world.**
- **Stellar pipeline of more than 100 wholly-owned projects hosting a diverse suite of metals, many of which are permitted for large-scale drill programs.**
- **11 project transactions so far in 2017.**
- **Major investments in other public companies provide exposure to other safe jurisdictions and leverage to over \$22 million in 2017 exploration spending.**

\* Includes cash and marketable securities estimated as of August 31, 2017. The value of marketable securities fluctuates on a daily basis.





# Management Team and Board

- **Extensive management knowledge and expertise**

**W. Douglas Eaton**, B.A., B.Sc.  
President, CEO and Director

Partner of Archer, Cathro & Associates since 1981. Exceptional knowledge of Yukon geology and contributor to several important discoveries.

**Ian J. Talbot**, B.Sc., LLB.  
COO

Geologist and lawyer. Practiced exclusively in mining and securities law. Former in-house counsel with BHP Billiton World Exploration Inc.

**Larry Donaldson**, CPA, CA  
CFO

Chartered Professional Accountant. Extensive experience in public company audits, and in accounting and tax planning for mineral exploration companies.

**Glenn R. Yeadon**, B.Comm. LLB.  
Secretary and Director

Barrister and solicitor practicing primarily in the field of securities law. Partner or associate with Tupper Jonsson & Yeadon since 1983.

**Richard Drechsler**, B.Sc.  
VP, Communications

Investor relations manager; First Nations and community liaison. Worked in the mining/mineral exploration industry since 2005.

**Bruce A. Youngman**, B.Sc.  
Director

Former President of Canplats Resources, acquired by Goldcorp for \$300 million in 2010. Former President and VP of Northern Dynasty Minerals.

## Independent Directors:

**R.E. Gordon Davis**, P.Eng.

Former Chairman of Canplats Resources & VP of Cyprus Anvil Mining.

**Lee A. Groat**, B.Sc, Ph.D.

Geology Professor, University of British Columbia.

**Bruce J. Kenway**, CPA, CA

Chartered Professional Accountant and founder Kenway Mack Slusarchuk Stewart LLP.

**Ryan E. Schedler**, B.Sc, MBA

Investment Professional, Managing Director of Condire Investors.



# ***Strategic is a Project Generator***

**Strategic acquires projects based on new discoveries or reinterpretation of historical data in light of changing market dynamics or new deposit models.**

**Strategic advances projects by employing various geological, geochemical and geophysical techniques thereby preparing targets for drilling.**

**Strategic seeks optionees or purchasers for drill ready projects.**

**Strategic has obtained multi-year land use approvals for large-scale drill programs on several of its projects, allowing for quick start up.**

**Strategic maintains close relationships with service companies that are able to support exploration programs on a cost effective basis even in times of high demand.**

**Strategic is focused on long term growth and balances risk/reward by:**

- 1. Having exposure to multiple jurisdictions and diverse commodities;**
- 2. Avoiding the costs and share dilution related with drilling;**
- 3. Using property interests to acquire shares in aggressive exploration companies; and,**
- 4. Retaining royalty interests in projects.**



## **Yukon discoveries and/or deposits made or advanced by Strategic's management and consultants:**

**Casino – Western Copper and Gold**

**Klaza – Rockhaven Resources**

**Carmacks Copper – Copper North**

**Golden Revenue – Triumph Gold**

**Wellgreen – Wellgreen Platinum**

**Tiger – ATAC Resources**

**Osiris – ATAC Resources**

**Wolverine – Yukon Zinc**

**Marg – Revere Developments**

**Blende – Blind Creek Resources**

**Division Mountain – Pitch Black**

**Ice – Yukon Zinc**



## STRATEGIC METALS LTD. TSX-V:SMD

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<b>SHARES OUTSTANDING:</b>	<b>89,440,151</b>
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<b>FULLY DILUTED:</b>	<b>92,315,151</b>
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<b>WORKING CAPITAL:</b>	<b>~\$40 million<sup>1</sup></b>
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<b>MARKET CAPITALIZATION:</b>	<b>~\$45 million</b>
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### Significant Holders

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<b>STRATEGIC MANAGEMENT<sup>2</sup> – 12.3%</b>
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<b>CONDIRE RESOURCE PARTNERS – 14.2%</b>
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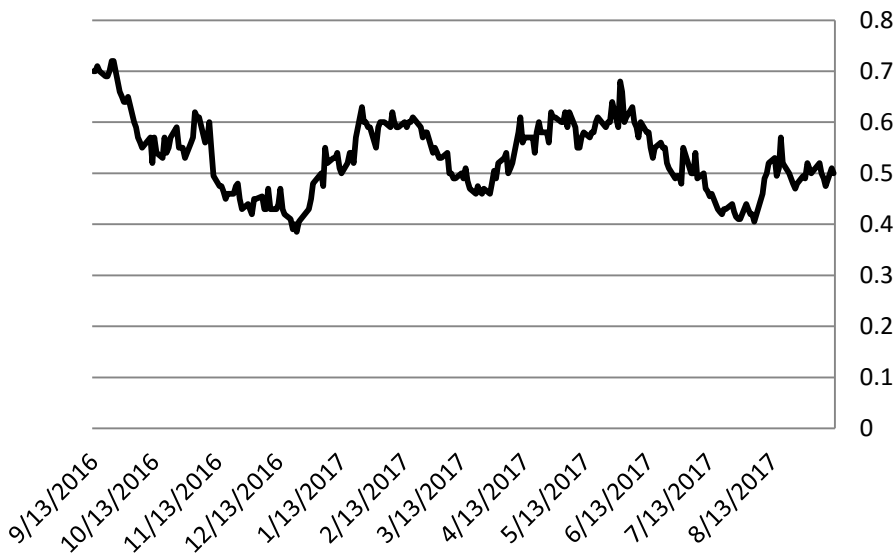
<b>TOCQUEVILLE GOLD FUND<sup>3</sup> – 11.7%</b>
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<sup>1</sup> Estimated cash and marketable securities as of August 31, 2017.

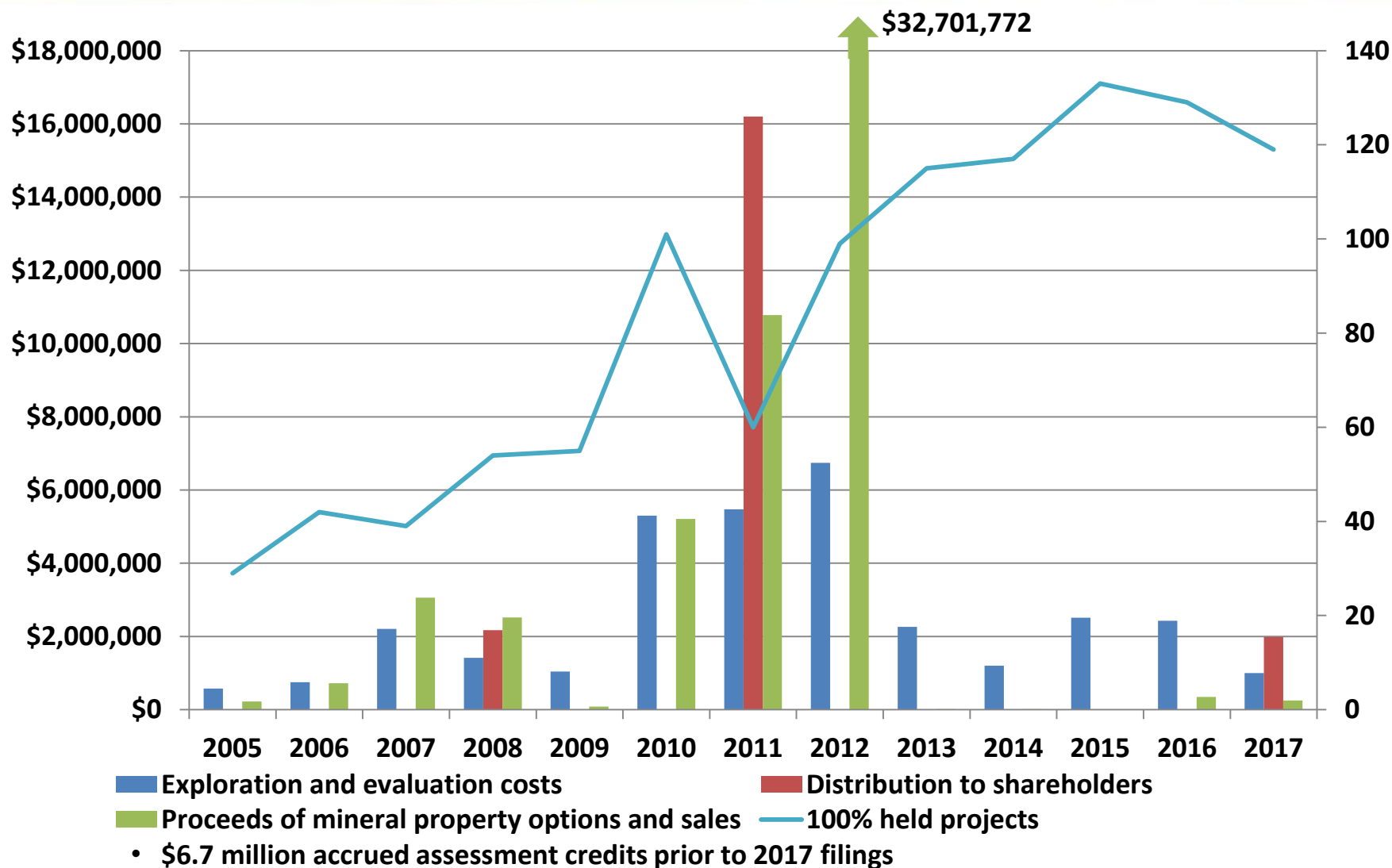
<sup>2</sup> Includes consultants and key employees on a fully diluted basis.

<sup>3</sup> Tocqueville Quarterly Holdings June 30, 2017 (unaudited).





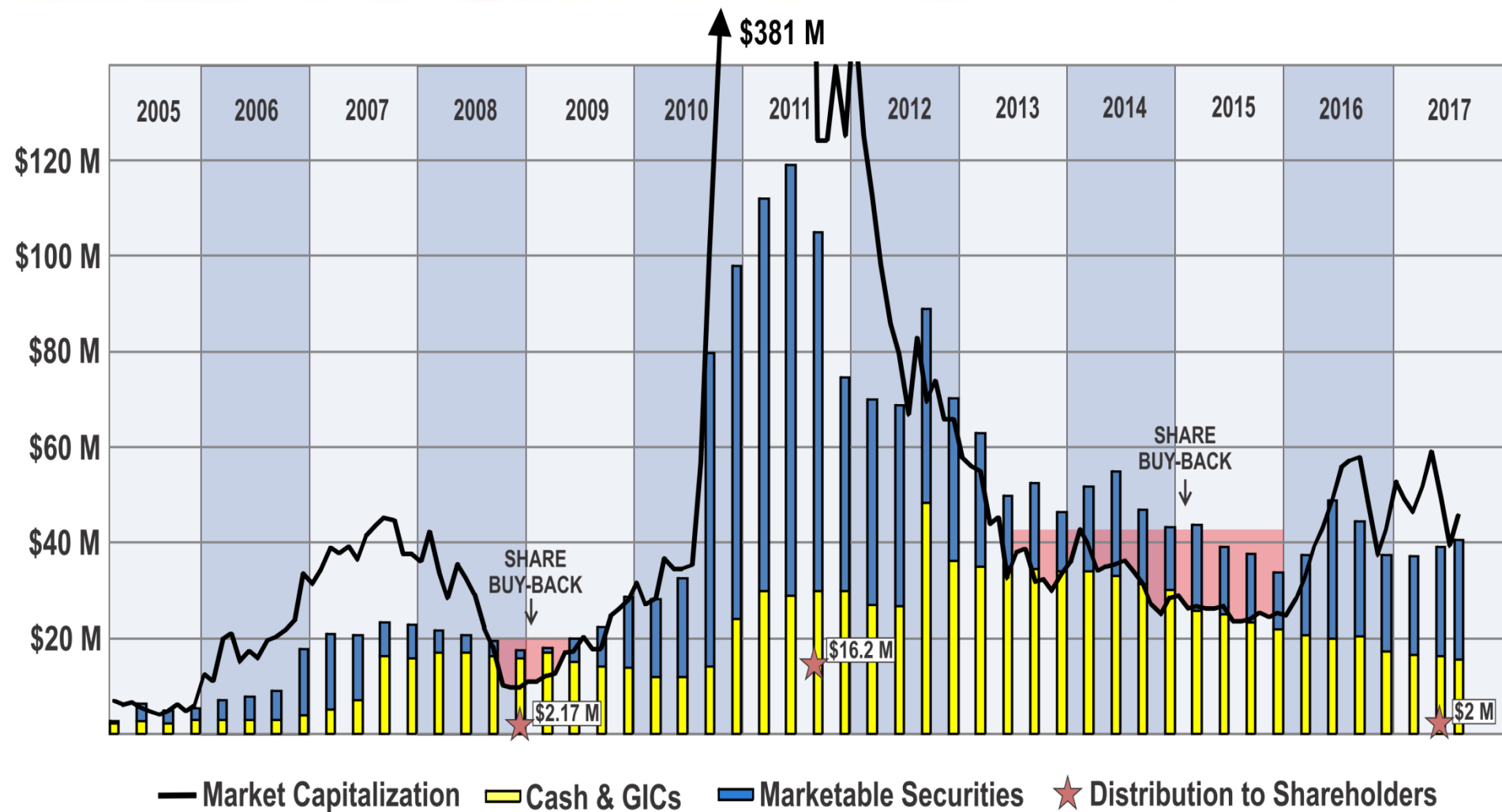
# Exploration costs, proceeds and distributions







# Working Capital vs Market Capitalization

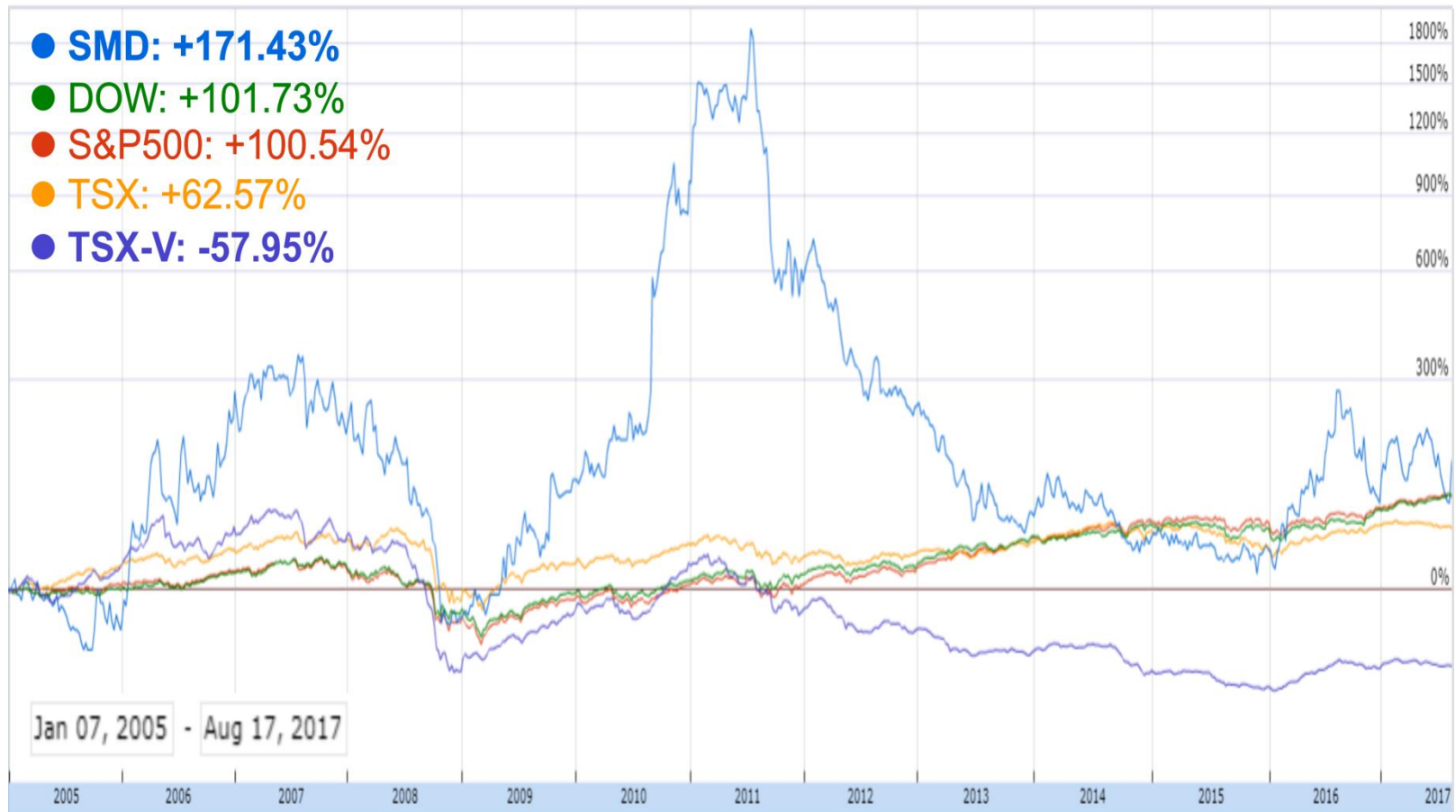


- Over 7 million shares have been repurchased during buy-backs



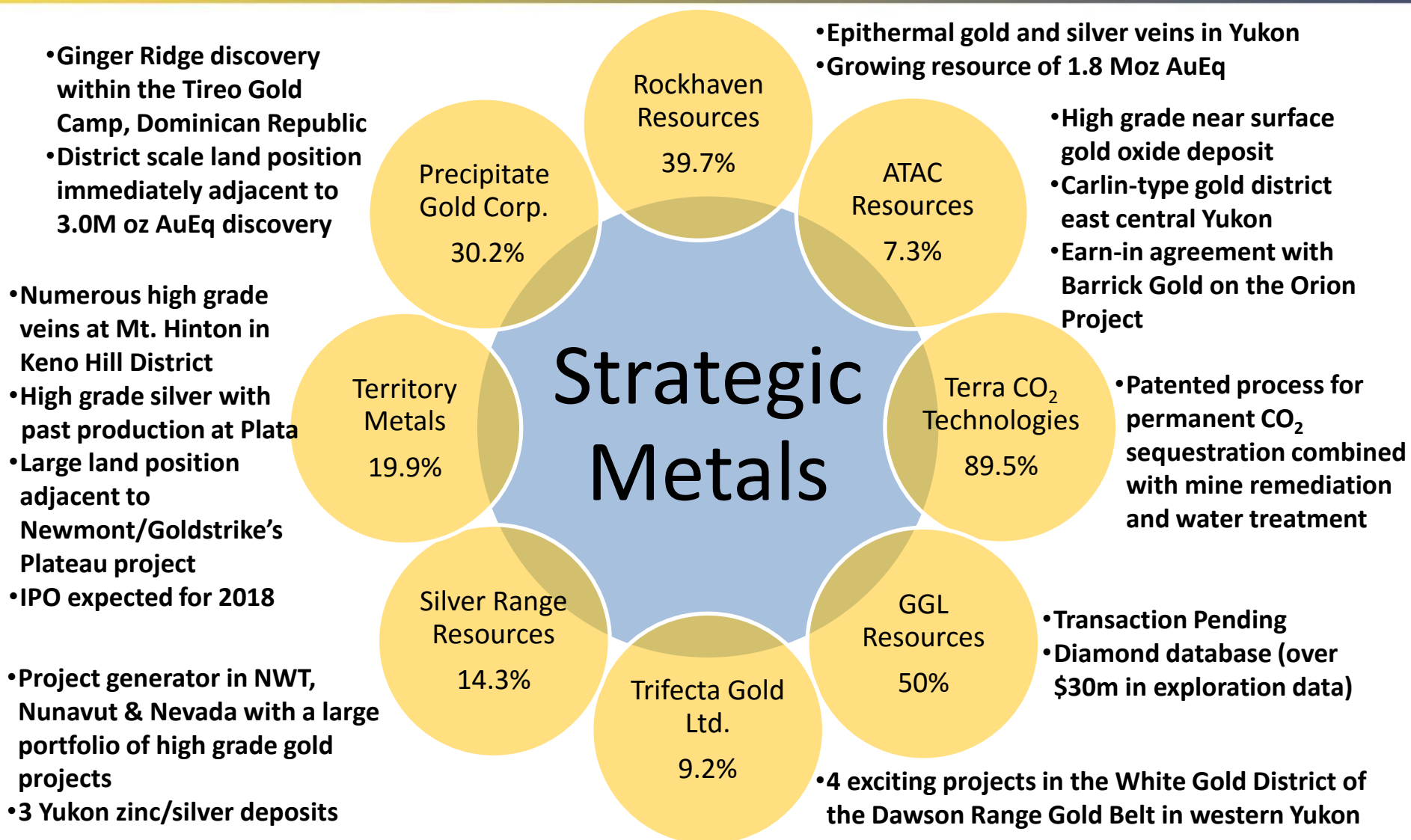
# Share Price Performance

Long term growth with explosive upside potential





# Major Shareholdings





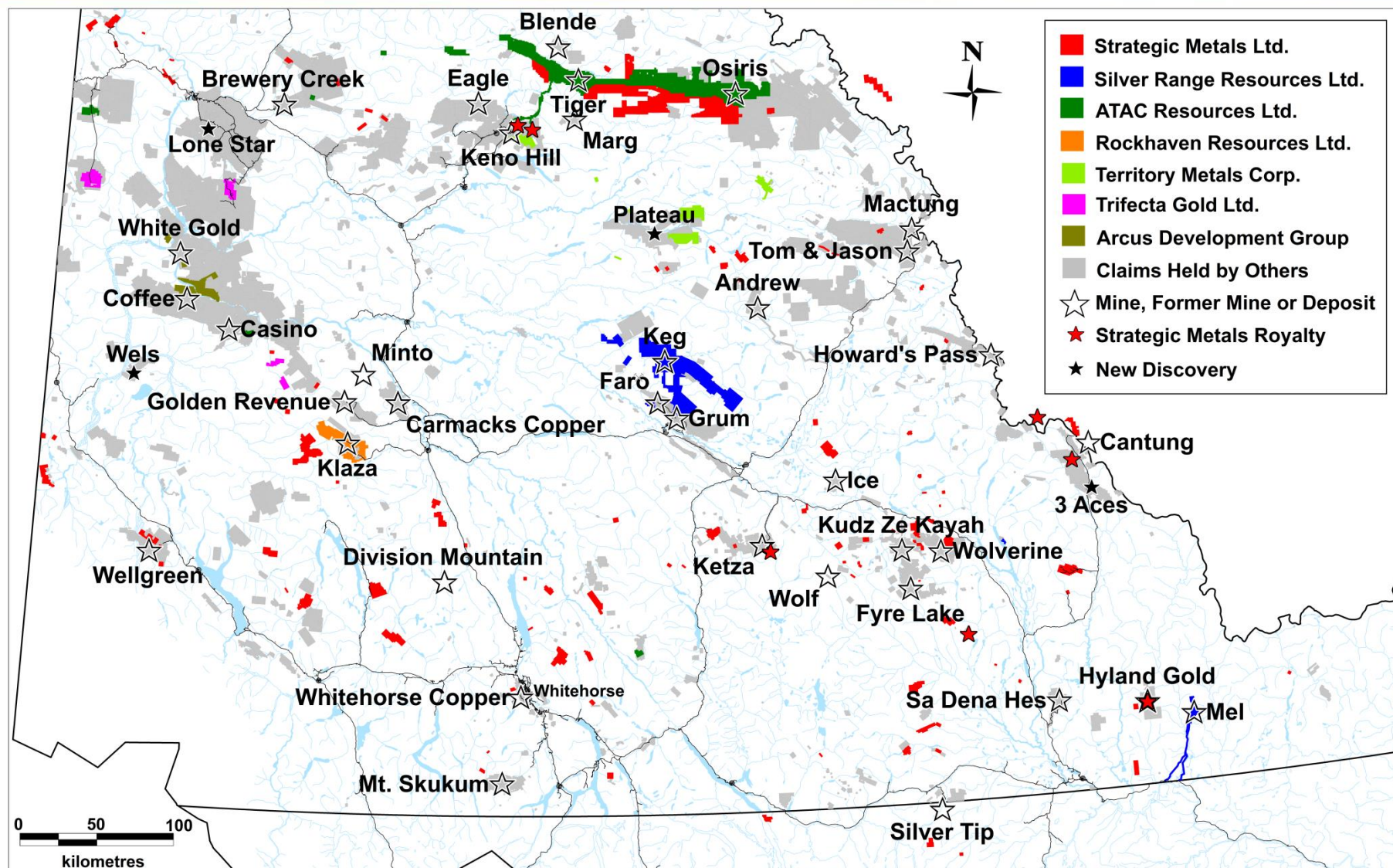
The Yukon has seen numerous investments by mining companies over the past year in districts where Strategic has major interests:

- **Goldcorp, Agnico Eagle and Kinross** have 19.9% stakes in companies in the White Gold District including Arcus Development Group (4.4% held by Strategic)
- February & May 2017: **Coeur Mining** invested in Rockhaven Resources (39.7% held by Strategic)
- March 2017: **Newmont Mining** optioned Goldstrike Resources' Plateau Project (Strategic holds a 220 km<sup>2</sup> land position immediately adjacent and along strike)
- March 2017: **BMC Minerals** applied to develop its Kudz Ze Kayah project in the Finlayson District (where Strategic holds over 100 km<sup>2</sup> of prospective ground)
- April 2017: **Barrick Gold** invested in ATAC Resources (7.3% held by Strategic) and signed a 70% earn-in agreement for the Orion Project (Strategic's Midas Touch Project covers over 920 km<sup>2</sup> of prospective stratigraphy on the southern edge)





# Yukon Quartz Mining Claims







# Recent Transactions

Company	Project(s)	Highlight terms	NSR
Equitorial Exploration (TSX-V:EXX)	LNPG (hard rock lithium)	7.5 M shares. 2.5 M warrants. \$100k cash.	2% (reduces to 1% for \$2M)
Metallic Minerals (TSX-V:MMG)	Gram and Teach (high grade silver)	237.5 k units (share + warrants)	2% precious metals 1% non-precious (buy-back \$1M per 50% reduction)
Trifecta Gold (TSX-V:TG)	Eureka, Treble, Triple Crown (orogenic gold)	Distributed to Strategic shareholders. Deemed value \$0.10, market value \$0.20.	none
Territory Metals Ticker:TBD	Mt. Hinton, Plata, News, Nels, Naws, Lance/Lois (intrusion related gold & silver)	19.9% share interest post IPO. \$500 k cash payment. \$1.5 M milestone payment upon a 1 M oz AuEq resource, increasing by \$1/oz thereafter.	2% (reduces to 1% for \$1.5M)  10% on high grade mining
GGL Resources TSX-V:GGL	PGB (diamond exploration leases, NWT) McConnel Cr. (gold & copper project south of Kemess, BC)	Strategic to acquire > 50% post roll-back. Nominate 3 directors. World class diamond database.	N/A



## *Looking Forward*

- **Strategic has demonstrated its ability to acquire well located projects at low cost during times of market weakness and capitalize on those projects during times of market strength.**
- **Early stage exploration on 100% held properties provides exposure to new discoveries while partnering for advanced exploration programs reduces share dilution.**
- **The recent spin-out of Trifecta Gold gives Strategic shareholders direct exposure to exciting exploration programs in the rapidly evolving Dawson Range Gold Belt of western Yukon.**
- **Strategic is highly leveraged to the exploration cycle and has enormous upside as metal markets improve.**
- **Our business model favours patient growth and effective risk management.**



## ***Contact Information***

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**Web: [www.strategicmetalsltd.com](http://www.strategicmetalsltd.com)**

### **V.P. Communications:**

**Richard Drechsler**

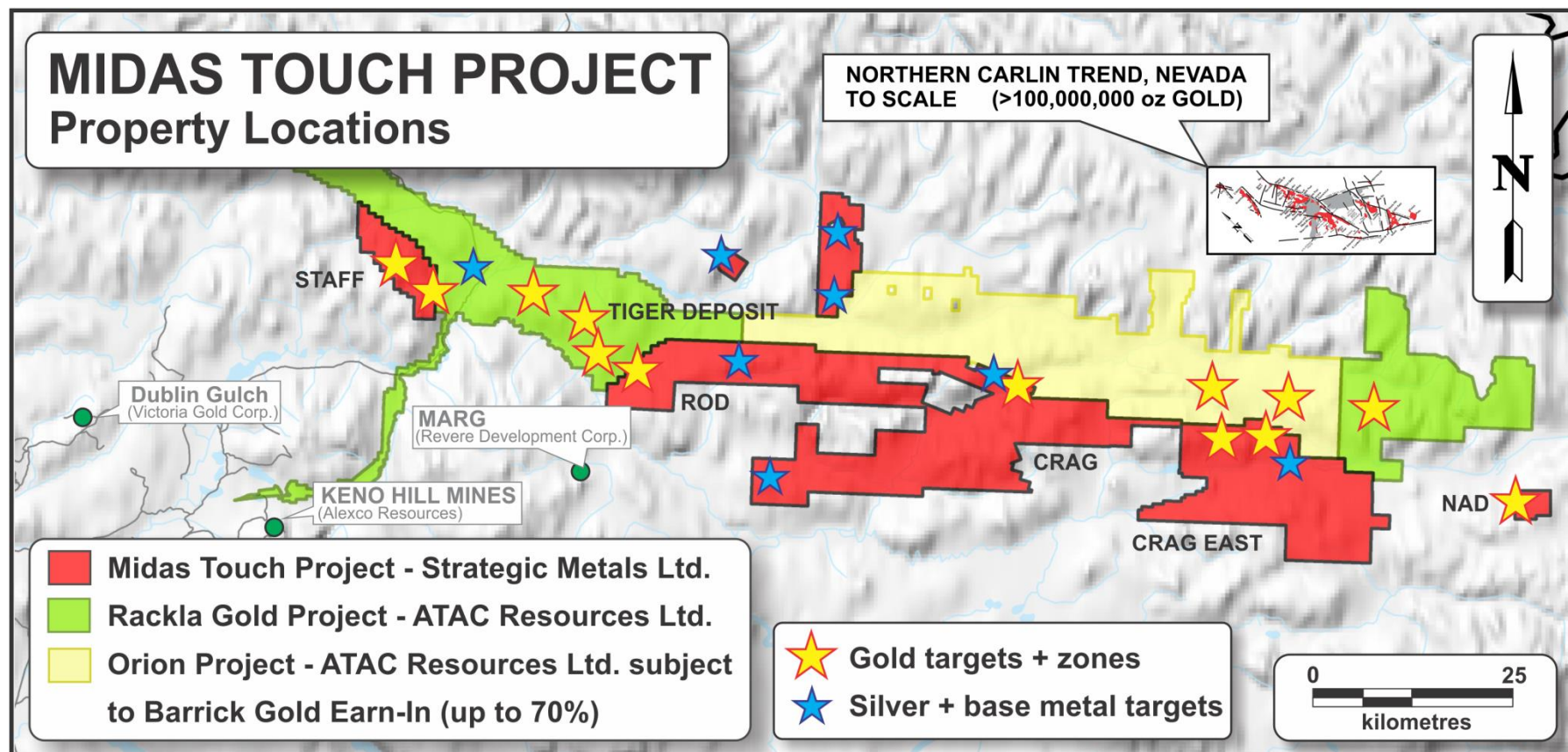
**Phone: 604-687-2522**

**Toll Free: 1-888-688-2522**

**E-mail: [rdrechsler@strategicmetalsltd.com](mailto:rdrechsler@strategicmetalsltd.com)**



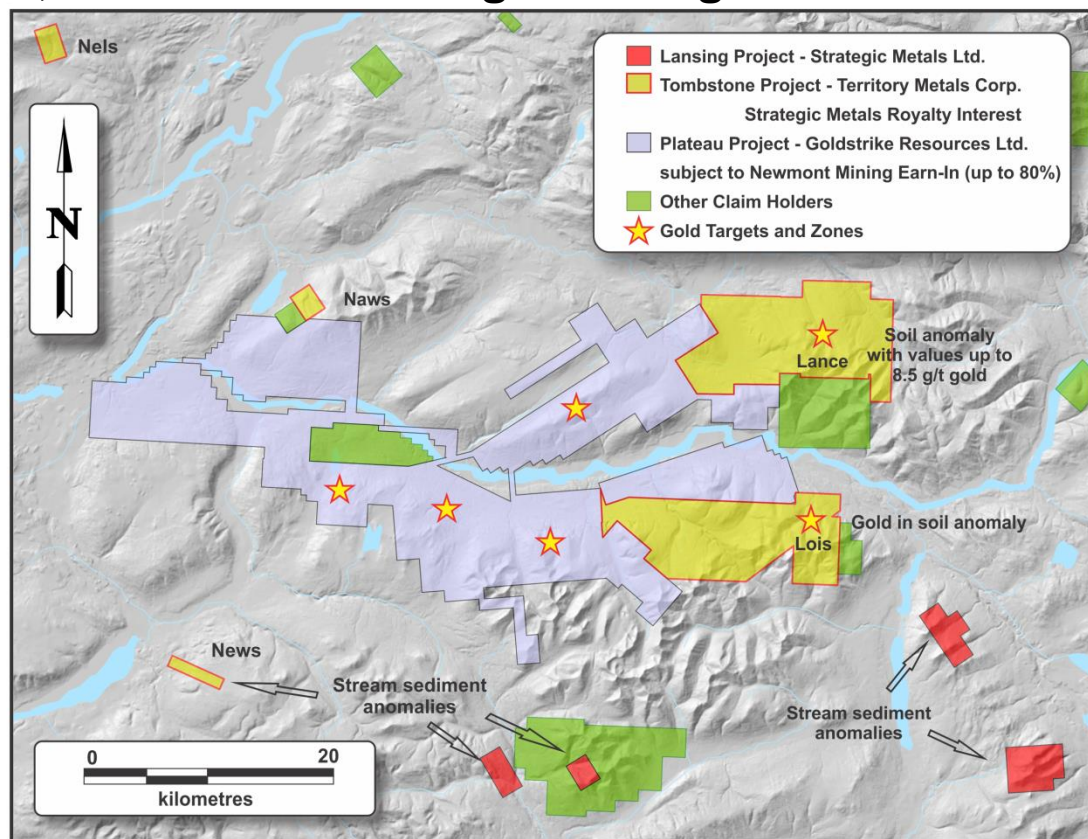
**April 2017: Barrick Gold 70% earn-in agreement for ATAC Resources' Orion Project, directly north of Strategic's Midas Touch Project.**







**March 2017: Newmont Mining 80% earn-in agreement on Goldstrike's Plateau Project where Strategic holds a 220 km<sup>2</sup> land position immediately adjacent and along strike, as well as other regional targets.**

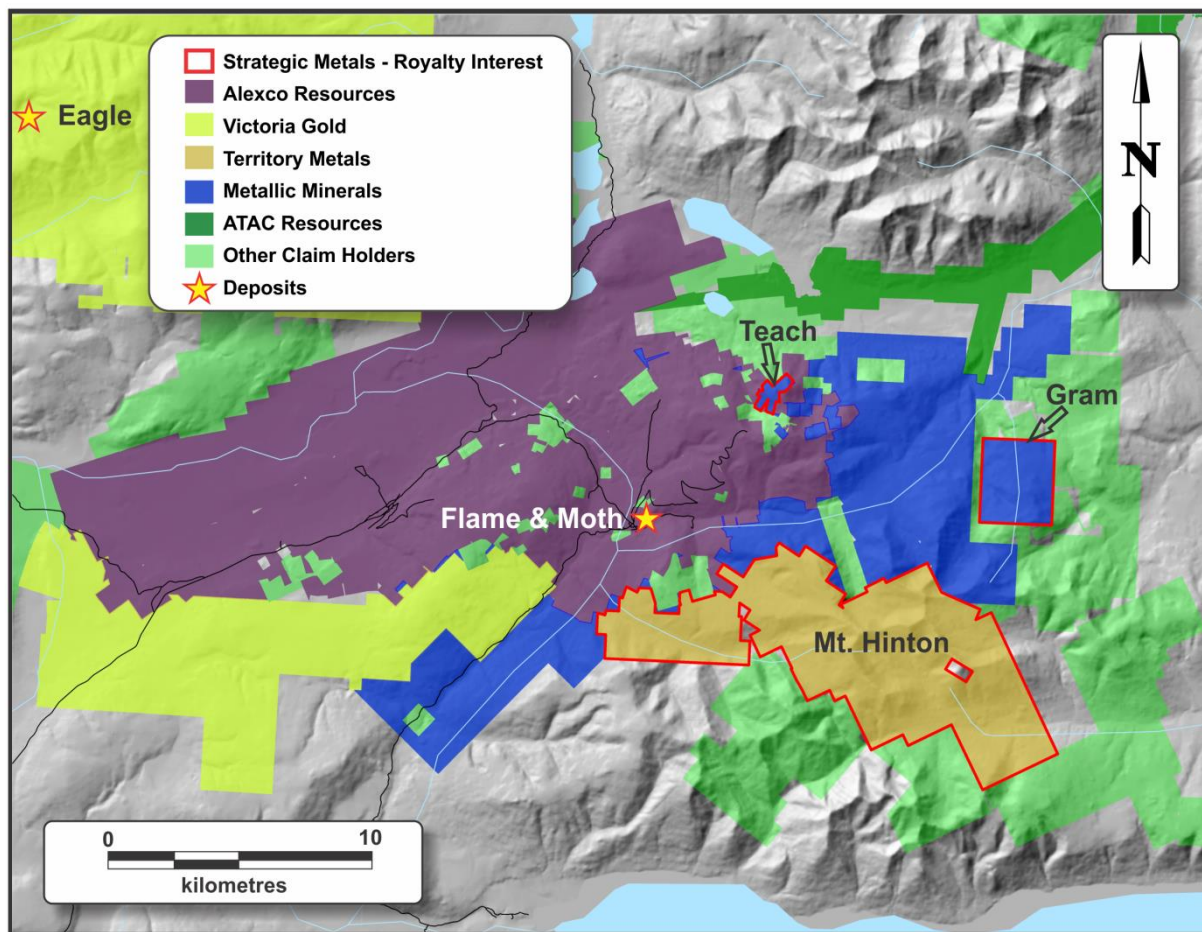


**July 2017: Lance/Lois, News, Nels, Naws sold to Territory Metals Corp.**



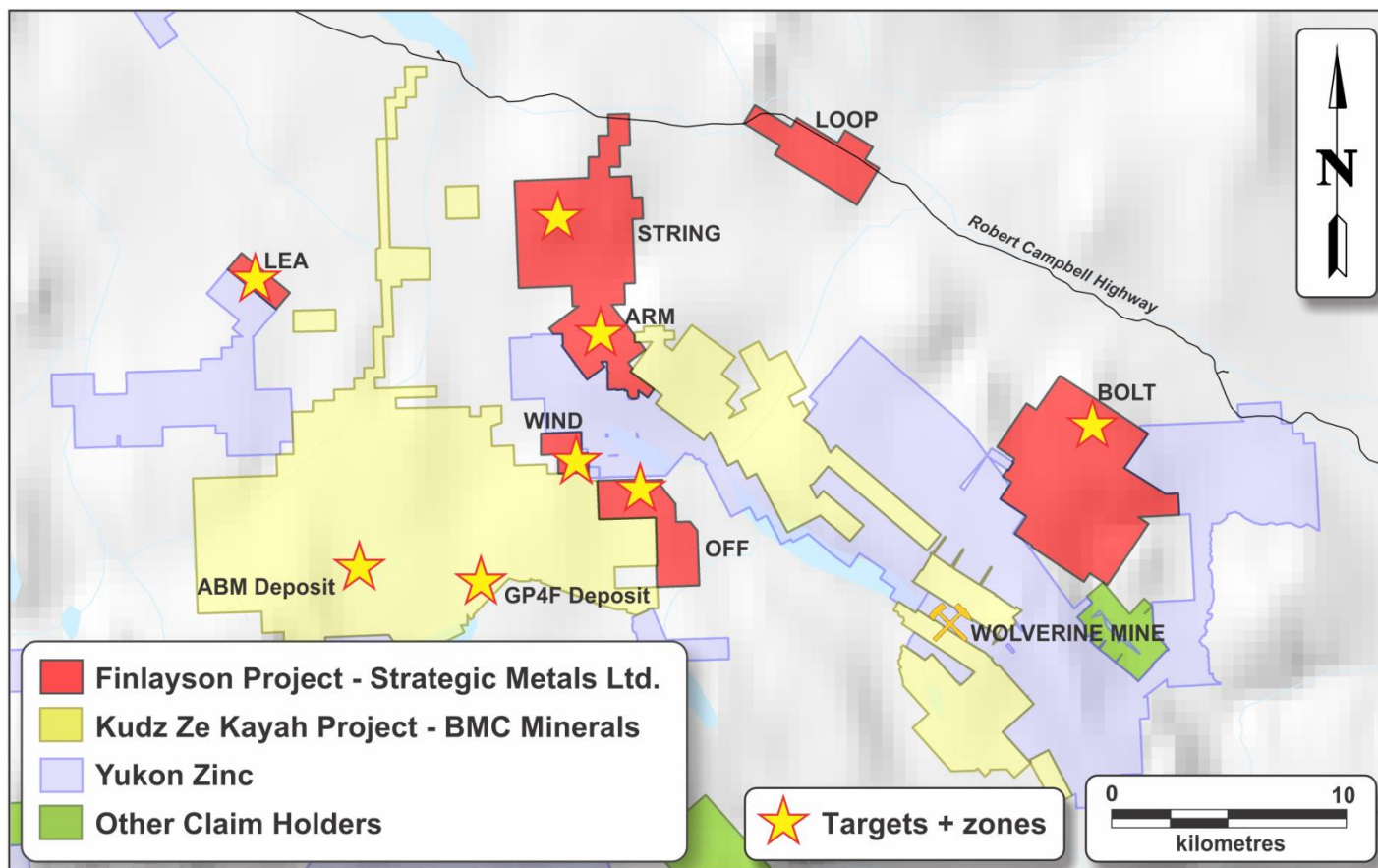


**August 2017: Victoria Gold phase one construction underway.  
Alexco Resources plans to restart operations in 2018.**





**March 23, 2017: BMC Minerals applies to develop the Kudz Ze Kayah project in the Finlayson District (where Strategic holds over 100 km<sup>2</sup> of prospective ground)**





## February & May 2017: Coeur Mining acquires 9.9% of Rockhaven Resources (39.7% held by Strategic)

16,000 m drill program underway

Growing road accessible resource last updated in 2015:

	Tonnes (kt)	Grade				Contained Metal					
		Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)	Au EQ <sup>4</sup> (g/t)	Au (koz)	Ag (koz)	Pb (klb)	Zn (klb)	Au EQ <sup>4</sup> (koz)
Pit-Constrained <sup>2,3</sup>	2,366	5.12	94.51	0.93	1.18	6.71	389	7,190	48,258	61,475	510
Underground <sup>3</sup>	7,054	4.27	87.18	0.69	0.88	5.65	969	19,772	107,159	136,416	1,282
<b>Total</b>	<b>9,421</b>	<b>4.48</b>	<b>89.02</b>	<b>0.75</b>	<b>0.95</b>	<b>5.92</b>	<b>1,358</b>	<b>26,962</b>	<b>155,417</b>	<b>197,891</b>	<b>1,793</b>

### Klaza Property - Total Inferred Mineral Resource Estimate Summary, December 9, 2015<sup>1,5</sup>

<sup>1</sup> CIM definition standards were used for the Mineral Resource.

The Qualified Person is Adrienne Ross, P. Geo. of AMC Mining Consultants (Canada) Ltd.

Using drilling results to September 30, 2015.

<sup>2</sup> Near surface mineral resources are constrained by an optimized pit shell at a gold price of US\$1300 oz.

<sup>3</sup> Cut-off grades applied to the pit-constrained and underground resources are 1.3 g/t Au EQ and 2.75 g/t Au EQ respectively.

<sup>4</sup> Gold equivalent values were calculated using the following formula:  $Au\ EQ = Au + Ag/85 + Pb/3.74 + Zn/5.04$  and assuming: US\$1300 oz Au, US\$20 oz Ag, US\$0.90 lb Pb and US\$0.90 lb Zn with recoveries for each metal of Au: 96%, Ag: 91%, Pb: 85% and Zn: 85%.

<sup>5</sup> Numbers may not add due to rounding. Mineral resources that are not mineral reserves do not have demonstrated economic viability.

All metal prices are quoted in US\$ at an exchange rate of \$0.80 US to \$1.00 Canadian.





# Yukon's Dawson Range

**March 2010 – Kinross purchases Underworld Resources (White Gold Deposit).**

**2010-2012 – Optionees work on Strategic's Treble, Triple Crown and Eureka properties and define attractive targets. All Projects re-acquired by Strategic during the subsequent downturn.**

**2013 – Discovery trench and drill holes at Metals Creek's Squid (now Trident), no follow-up work has been done.**

**2015 and 2016 work by Strategic leads to new discoveries at Triple Crown and Eureka.**

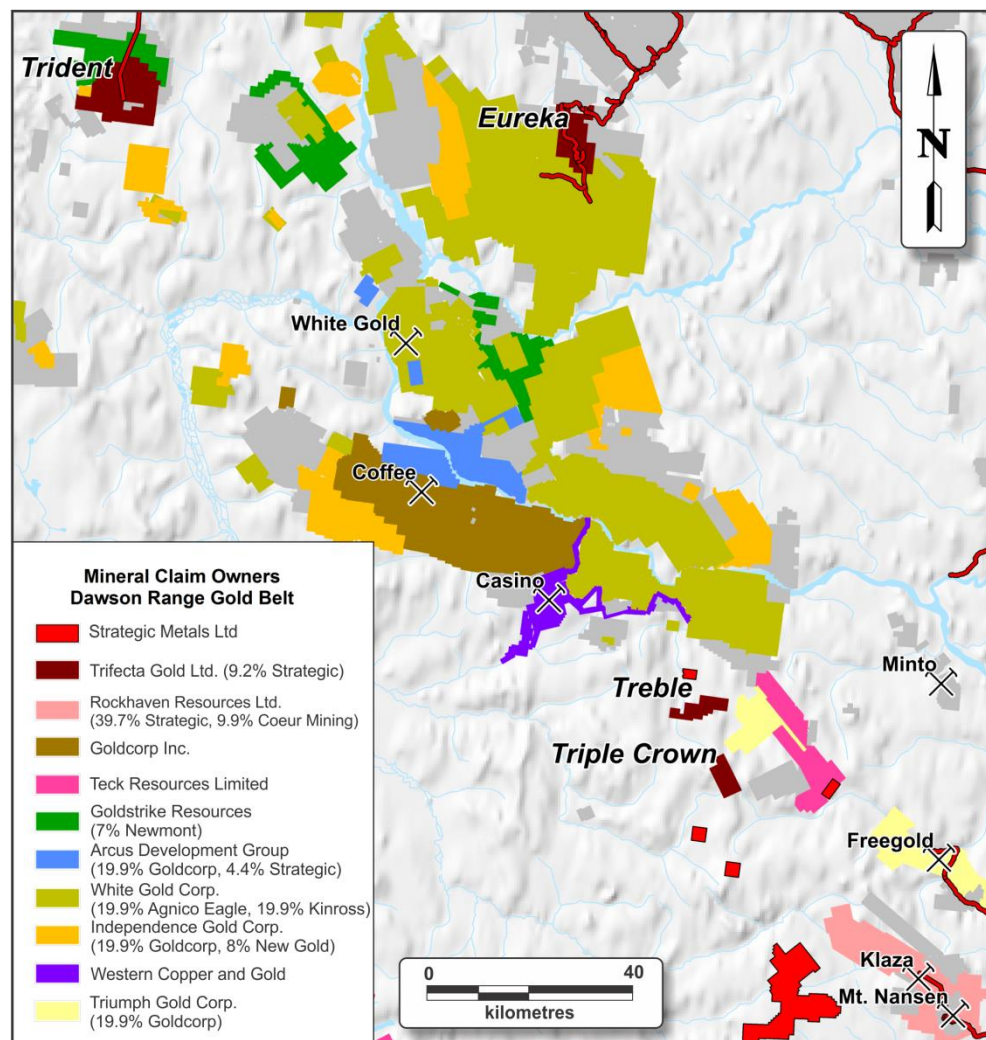
**May 2016 – Goldcorp purchases Kaminak Gold (Coffee Deposit)**

**2016 & 2017 – Goldcorp & Agnico Eagle secure 19.9% stakes in several companies holding ground in Dawson Range.**

**December 2016 – Strategic announces the creation of Trifecta Gold Ltd. to aggressively explore Eureka, Treble, Triple Crown & Trident.**

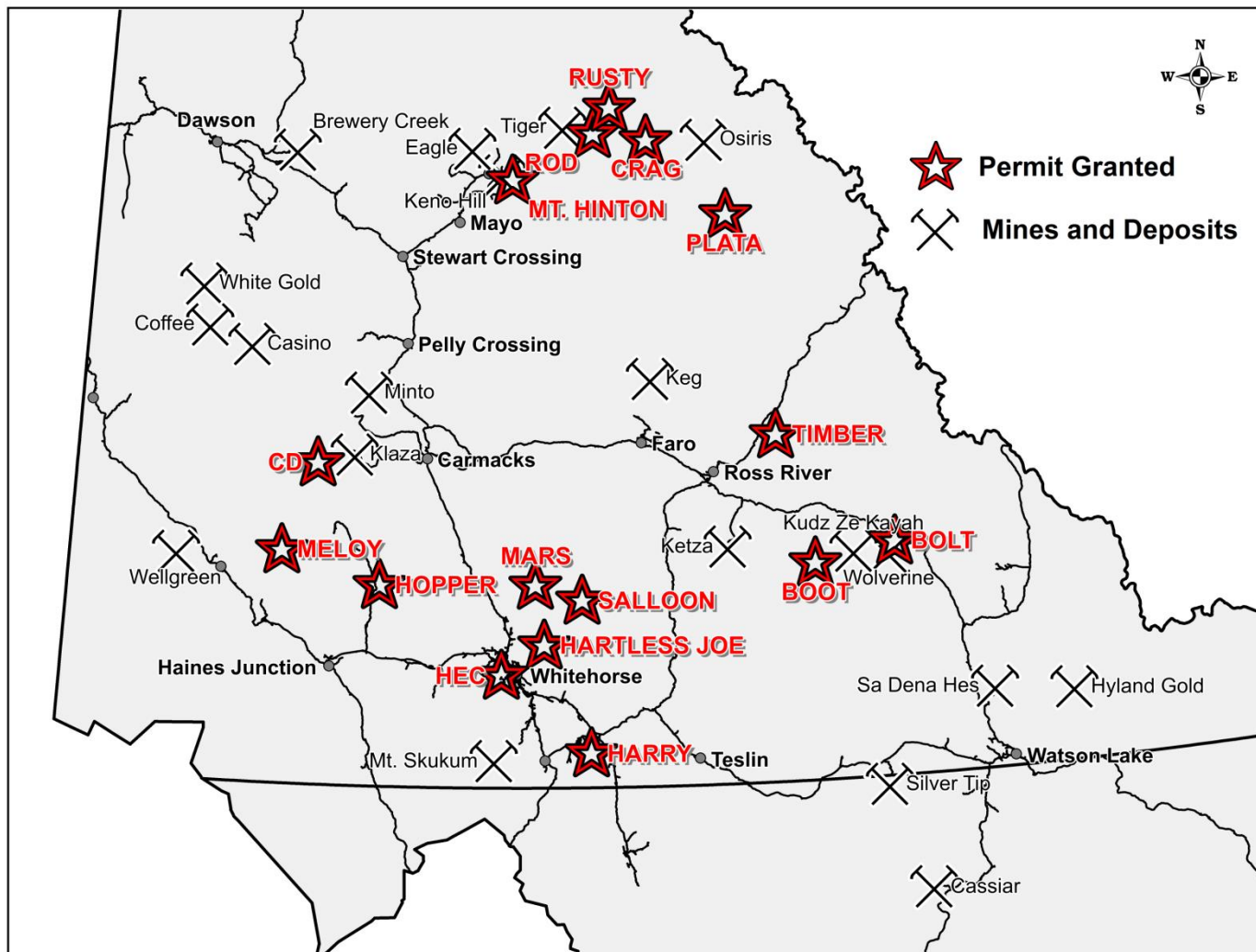
**May 2017 – White Gold Corp purchases White Gold Deposit.**

**June 2017 – Trifecta Gold Ltd begins trading.**





# Permitted Projects



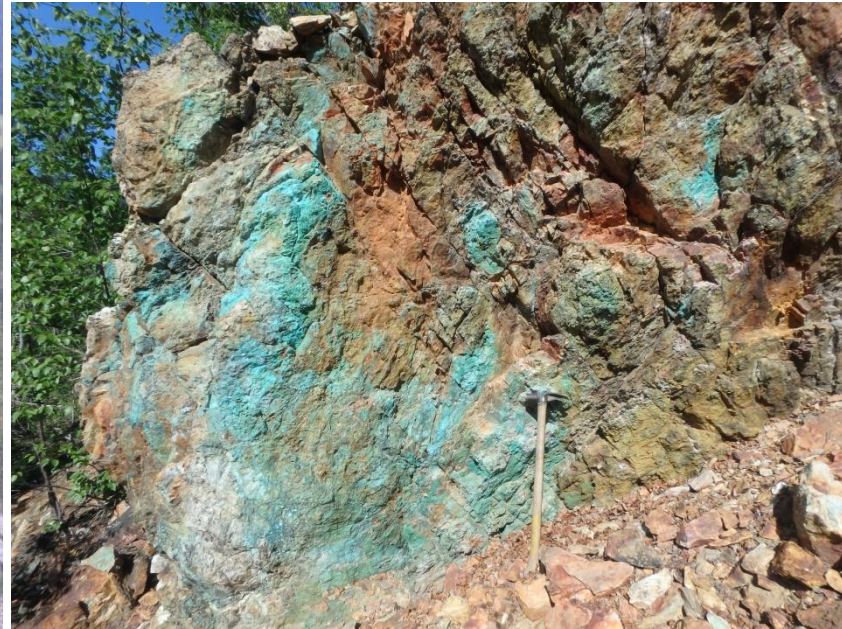
- 16 projects with land-use permits granted or pending.
- Permits approve 3,000 drill holes totalling more than 500,000 metres.
- Emphasis on proximity to infrastructure.





# 2016 Diamond Drilling - Salloon

Located at the southern end of the Livingstone Creek Placer Gold Camp



The occurrence was first staked in 1901 and by 1912 two adits, about 23 and 115 m long, had been cut to explore high grade copper-gold veins, located about 200 m north of the Main Showing. The best reported vein sample graded **44.6 g/t gold, 144 g/t silver and 10.37% copper over 0.5 m.**



# 2016 Salloon results

Two chip samples collected in 2016 from the Main Showing returned:  
**0.565 g/t gold, 0.11% copper and 3.89 g/t silver over 20.0 m** and  
**0.590 g/t gold, 0.08% copper and 2.71 g/t silver over 6.0 m.**

One diamond drill hole tested below the main showing in 2016:

SAL-16-01	FROM (m)	TO (m)	INTERVAL(m) <sup>¥</sup>	Cu (%)	Ag (g/t)	Au (g/t)
	36.52	66.75*	<b>30.23</b>	0.40	<b>128.46</b>	0.05
including	39.76	50.29	10.53	<b>1.01</b>	81.87	0.123
and	54.86	66.75	<b>11.89</b>	0.07	<b>253.70</b>	0.015
	79.25	80.77	1.52	0.41	<b>749</b>	0.004
	99.06	110.64	11.58	0.39	2.51	0.08

\*No recovery from 50.29 to 54.86 m, all elements assigned values of zero for interval average calculation.

<sup>¥</sup>Interval thought to represent 95% true thickness.





# Selected Project Highlights

Property	Commodity	Deposit Model	Exploration Status	Highlights	Drill Permit
HOPPER	Au, Cu	Skarn, Porphyry	Drill Confirmed	Road accessible targets within a huge copper geochemical anomaly; copper-gold skarn drill intercepts to <b>1.94% Cu and 0.87 g/t Au over 18.59 m</b> ; deeper gold-rich skarns graded <b>43.6 g/t Au over 1 m and 12.5 g/t Au over 2.65 m</b>	Yes
MOUNT HINTON	Au, Ag, Pb	Vein	Drill Confirmed	Extensive system of high grade gold/silver veins in the Keno Hill Camp. Drill intercepts to <b>31.7 g/t Au over 1.5 m</b> . Underground development of +30 g/t Au material. Rock samples to <b>127.5 g/t Au</b>	Yes
PLATA	Ag, Au, Pb, Zn	Veins/Stockwork	Drill Confirmed	Huge systems of veins and stockwork veinlets with high silver to lead ratios; drill intercepts include <b>17.14 g/t Au over 2.1 m, 4.57 g/t Au with 711 g/t Ag over 1.52 m and 2990 g/t Ag over 1.25 m</b>	Yes
MARS	Au, Cu, Mo	Vein/Porphyry	Drill Confirmed	Magnetite/pyrite vein cut in isolated drill hole graded <b>6.4 g/t Au over 4.57 m</b> ; porphyry target in zoned Jurassic pluton lightly tested	Yes
HARTLESS JOE	Au, Ag	Vein/Exhalite	Drill Ready	Eskay Creek type exhalite graded <b>60 g/t Au and 554 g/t Ag over 1.2 m</b> ; 2016 discovery of <b>462 g/t Au, 79.6 g/t Ag</b> over 0.40 m	Yes
CD	Au, Cu	Porphyry, Orogenic and Epithermal Veins	Drill Ready	Undrilled copper+gold geochemical anomaly with coincident chargeability and flanking gold-bearing epithermal veins, 20 km west of the Klaza deposit	Yes
MELOY	Cu, Ag, W, Mo, Au, Zn	Porphyry, Vein	Drill Ready	Trench samples assayed up to <b>4.47% Cu and 296 g/t Ag over 10 m</b>	Yes
GROUNDHOG	Ag, Pb, Zn, Au	Manto, Vein, Stockwork	Grassroots	Numerous silver-lead-zinc showing along strong structures are drill-ready. Rock samples to <b>11,663.5 g/t Ag</b> . A 2000 m by 1400 m gold-in-soil anomaly requires trenching. A few rock samples from this zone returned up to 1.81 g/t Au, 498 g/t Ag and 14.9% Pb	
RANCH	Ag, Pb, Bi	Vein	Drill Ready	Extensive system of low sulphidation silver-lead-bismuth veins. Trench assays up to <b>1525 g/t Ag, with 0.17% Pb and 0.31% Bi over 1.5 m</b> . Numerous rock samples of mineralized float graded between 100 and <b>3130 g/t Ag</b> . Located south of Silvertip Mine	



# *Terra CO<sub>2</sub> Technologies – 89.5%*

- Terra CO<sub>2</sub> Technologies Ltd. is a private company that is developing technology and equipment to capture CO<sub>2</sub> and treat acid rock drainage.
- The technology uses a series of electrolytic cells to react unstable metal sulphides with CO<sub>2</sub> to create stable metal carbonates, effectively reducing CO<sub>2</sub> in the atmosphere and eliminating acid generation from mine tailings and waste rock.
- Terra currently has patents for the process in Canada and the United States and has approved or granted patents in Japan, Australia and the E.U.
- The technology has applications for power generation, cement production, fertilizer manufacturing and metal mining.
- The process is currently being bench tested and is scheduled to be pilot planted later this year with a focus on water treatment.
- The technology will create value via long term treatment and remediation cost savings.