



September 2017

The Cascabel Project – SolGold plc

TSX & LSE: SOLG





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Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of SolGold and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, general business, economic, competitive, political and social uncertainties; the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of copper and gold; possible variations of ore grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accident, labour disputes and other risks of the mining industry; and delays in obtaining governmental approvals or financing or in the completion of development or construction activities. Although SolGold has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that could cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this presentation and SolGold disclaims any obligation to update any forward looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. SolGold undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements. News releases, presentations and public commentary made by SolGold and its Officers may contain certain statements and expressions of belief, expectation or opinion which are forward looking statements, and which relate, inter alia, to interpretations of exploration results to date and the Company's proposed strategy, plans and objectives or to the expectations or intentions of the Company's Directors. Such forward-looking and interpretative statements involve known and unknown risks, uncertainties and other important factors beyond the control of the Company that could cause the actual performance or achievements of the Company to be materially different from such interpretations and forward-looking statements. Accordingly, the reader should not rely on any interpretations or forward-looking statements; and save as required by the exchange rules of TSX and LSE-AIM and LSE for companies or by applicable laws, the Company does not accept any obligation to disseminate any updates or revisions to such interpretations or forward-looking statements. The Company may reinterpret results to date as the status of its assets and projects changes with time expenditure, metals prices and other affecting circumstances.

The Company and its Officers do not endorse, or reject or otherwise comment on the conclusions, interpretations or views expressed in press articles or third-party analysis, and where possible aims to circulate all available material on its website.

The Company recognises that the term World Class is subjective and for the purpose of the Company's projects the Company considers the drilling results at the growing Alpala Porphyry Copper Gold Deposit at its Cascabel project to represent intersections of a World Class deposit on the basis of comparisons with other drilling intersections from World Class deposits, some of which have become, or are becoming, producing mines and on the basis of available independent opinions which may be referenced to define the term "World Class" (or "Tier 1").

The Company considers that World Class deposits are rare, very large, long life, low cost, and are responsible for approximately half of total global metals production. World Class deposits are generally accepted as deposits of a size and quality that create multiple expansion opportunities, and have or are likely to demonstrate robust economics that ensure development irrespective of position within the global commodity cycles, or whether or not the deposit has been fully drilled out, or a feasibility study completed.

Standards drawn from industry experts (1Singer and Menzie, 2010; 2Schodde, 2006; 3Schodde and Hronsky, 2006; 4Singer, 1995; 5Laznicka, 2010) have characterised World Class deposits at prevailing commodity prices. The relevant criteria for World Class deposits, adjusted to current long run commodity prices, are considered to be those holding or likely to hold more than 5 million tonnes of copper and/or more than 6 million ounces of gold with a modelled net present value ("NPV") of greater than USD 1 Billion.

The Company cautions that the Cascabel Project remains an early exploration stage project at this time. Despite the relatively high copper and gold grades over long intersections and broad areas, and widespread surface mineralization discovered at the Cascabel Project to date, much of which has still not yet been drill tested, the Company has yet to prepare an initial mineral resource estimate at the Cascabel Project and any development or mining potential for the project remains speculative. There is inherent uncertainty relating to any project at an exploration stage, prior to the determination of a mineral resource estimate, preliminary economic assessment, pre-feasibility study and/or feasibility study. There is no certainty that future results will yield the results seen to date or that the project will continue to be considered to contain a "World Class" deposit. Accordingly, past exploration results may not be predictive of future exploration results.

From the drilling results at the growing Alpala Porphyry Copper Gold Deposit (only) within the Cascabel Project, the Company considers the deposit to have significant resource potential and the data gathered has provided the basis for the estimation of an Exploration Target over the area drilled to date. Initial 3D modelling and grade shell interpolants have outlined an approximate Exploration Target at Alpala that ranges from 620 Mt at 1.05% copper equivalent, using a cut-off grade of 0.4% copper equivalent, to 830 Mt at 0.85% copper equivalent, using a cut-off grade of 0.3% copper equivalent. These estimates equate to an endowment of between 6.5 - 7.1 Mt of contained copper equivalent.

Copper equivalent grades used are calculated using a gold conversion factor of 0.63, determined using a copper price of USD 3.00/pound and a gold price of USD 1300/ounce. Drill hole intercepts are calculated using a data aggregation method, defined by copper equivalent cut-off grades and reported with up to 10m internal dilution, excluding bridging to a single sample. True widths of down hole intersections are estimated to be approximately 25-50%.

The Company cautions that the potential quantity and grade ranges (Exploration Target) disclosed above for the Alpala Porphyry Copper Gold Deposit within the Cascabel Project is conceptual in nature, and there has been insufficient exploration to define a Mineral Resource, and the Company is uncertain if further exploration will result in the Exploration Target being delineated within a Mineral Resource estimate.

On this basis, reference to the Cascabel project as "World Class" (or "Tier 1") is considered to be appropriate.

References cited in the text:

1. Singer, D.A. and Menzie, W.D., 2010. Quantitative Mineral Resource Assessments: An Integrated Approach. Oxford University Press Inc.
2. Schodde, R., 2006. What do we mean by a world class deposit? And why are they special. Presentation. AMEC Conference, Perth.
3. Schodde, R and Hronsky, J.M.A., 2006. The Role of World-Class Mines in Wealth Creation. Special Publications of the Society of Economic Geologists Volume 12.
4. Singer, D.A., 1995, World-class base and precious metal deposits—a quantitative analysis: Economic Geology, v. 90, no.1, p. 88–104.
5. Laznicka, P., 2010. Giant Metallic Deposits: Future Sources of Industrial Metal, Second Edition. Springer-Verlag Heidelberg.



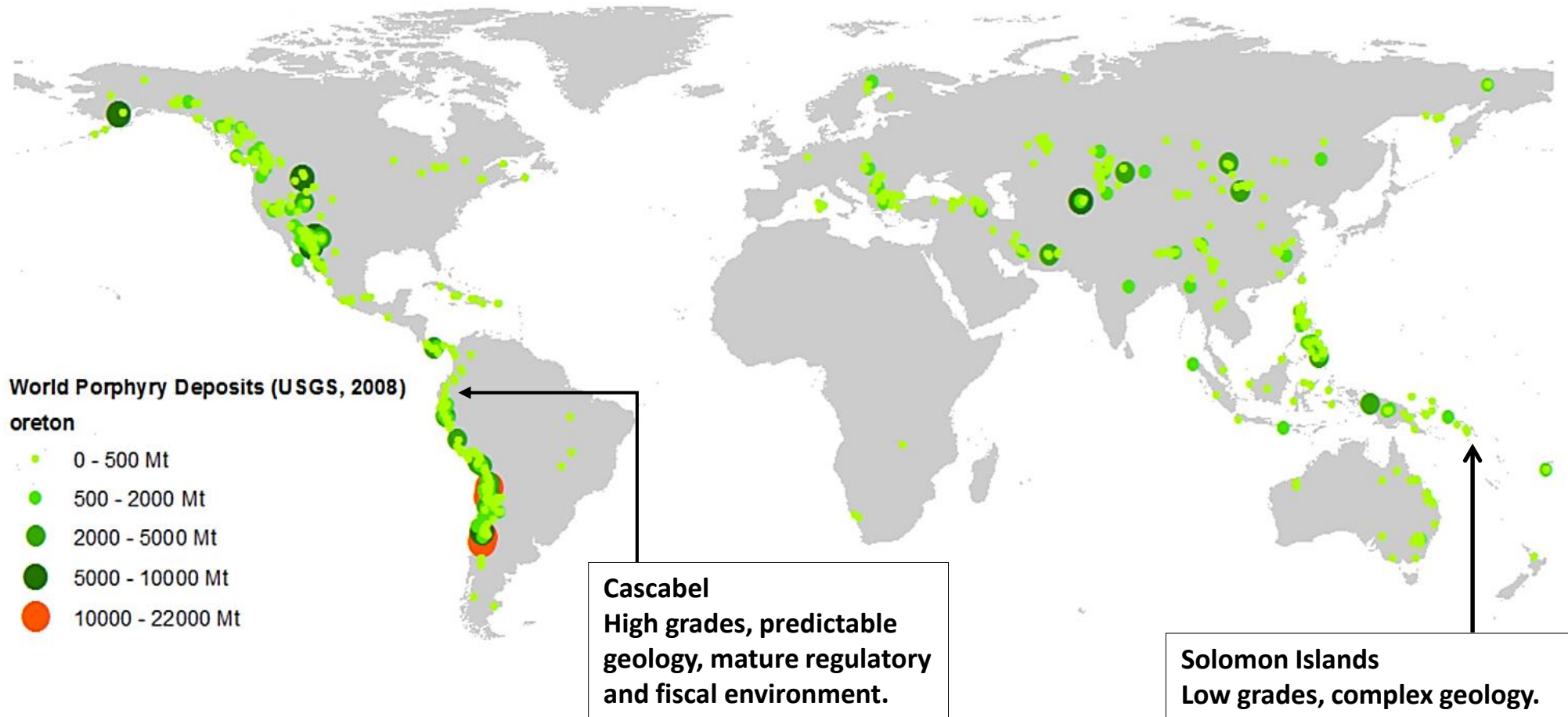
WHY SOLGOLD

Cascabel

- ✓ World class, Tier 1 Copper-Gold Discovery
- ✓ Likely to have more metal than majors gold miners inventory
- ✓ 30% of drill holes in top 40 in copper gold porphyry exploration history
- ✓ Endorsed by
 - ✓ Newcrest (14.45% holding) – top block cave miners globally
 - ✓ BHP – failed farm in attempt
- ✓ Resourced by
 - Proven team over 150 years porphyry experience
 - USD\$60 million net cash
 - 5 Rigs, increasing to 10 rigs targeting up to 9,000m per month
 - Deviated drilling saves 3 weeks and US\$350,000 per hole.
- ✓ Supportive Ecuadorean regulatory and Fiscal framework
- ✓ Feasibility studies management planning underway

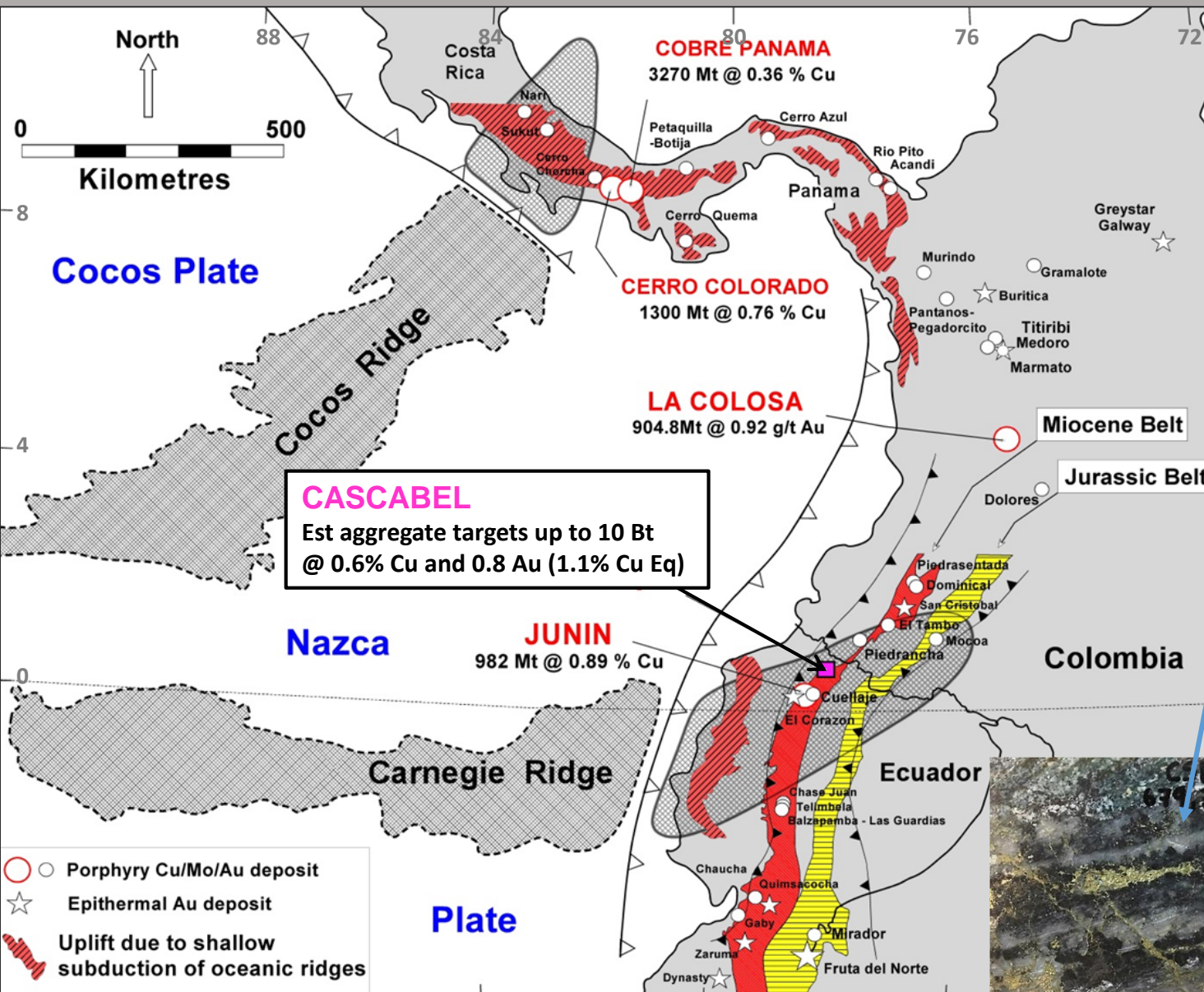
Large Copper Deposits – Look Where There’s Lots of Them

- The Andean Copper Belt produces 48% of the world’s copper
- New discoveries being made in the northern portion of the Andean Copper Belt

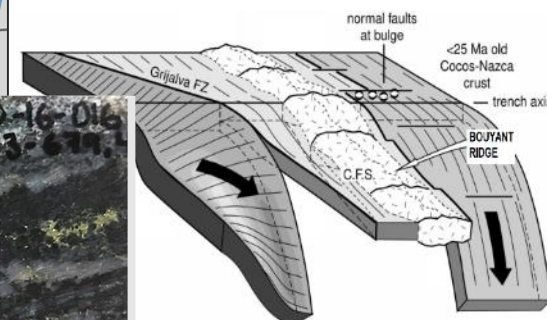
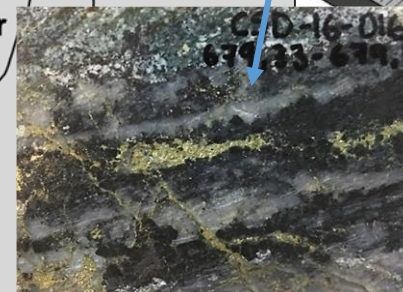


Data derived from USGS (Singer, Berger, & Moring, 2008)

Thick Buoyant Carnegie Ridge Introduces More Copper and Gold – Big Rich Orebodies



- Thick buoyant oceanic slabs – Carnegie Ridge
- High copper gold contents
- Low angle plate collision and rigid Carnegie Ridge promotes uplift
- Melts slowly
- Metals distill into melts
- Introduced oxygen scavenges iron into magnetite and leaves copper and gold to concentrate in the sulphide
- Fractured Andean plate permits high volume porphyry emplacement
- Eocene Age – same age as Chilean Giants



*after Gutscher, Malavieille, & Collot, 1999



Ecuador – revealing exploration opportunity



Chilean porphyries - high and dry. Easily visible from space

Over Escondida



In Ecuador they are covered in jungle and cloud. We can now see through cloud, jungle and soil using state of the art geophysics

Looking over Alpala Camp, Cascabel



Age Dated South American Porphyry Deposits (Age / Tonnage / Contained Cu / Cu Grade)





Ecuador – Mining Friendly and constantly improving

- Politically Stable
- Benefited from a GDP previously strongly supported by oil revenues
 - Falling poverty, increasing GDP per capita
 - Public investment 15% of GDP – triple the Latin American average
 - Outstanding infrastructure
- Oil reserves decline coupled with falling oil prices – perfect time to focus on the mining industry
- Significant improvements to mining law through tax reform and incentives
 - Improved capital depreciation rules
 - Early year tax shields/deferrals
 - Import duty exemptions on equipment
 - VAT recovery allowed
 - Windfall tax improvements
 - Only paid after full return of capital
 - Applies only to very high commodity prices – US\$1,500/oz Au and US\$4.00/lb Cu



**Lenin Moreno –President Elect
(pro-mining)**



**Javier Córdova - Minister of Mines
Continues after 4 year position**



Led by a Proven Management Team with Technical Depth and Highly Experienced Board of Directors

Management

Nicholas Mather

Chief Executive Director
(5.9% ownership)

- 35 years experience in exploration and resource company management
- CEO of DGR Global and serves as a Director on several boards

Dr. Steve Garwin

Chief Technical Advisor

- 28+ years experience as an exploration geologist
- 10 years experience at Newmont in various roles including serving as the Chief Geologist in Nevada
- Adjunct Research Fellow at the Centre for Exploration Targeting at the University of Western Australia

Jason Ward

President of ENSA and Exploration Manager
(.53% ownership)

- 20+ years experience in the mining industry
- Serves as SolGold's Ecuadorean Country Manager and President of the Cascabel Project holding company, Exploraciones Novomining S.A. (ENSA)
- Has served in exploration roles with companies including Mundoro Capital, Lake Resources and Caledonian Pacific Minerals

Benn Whistler

Technical Services Manager (.13% ownership)

- 19 years experience across multiple commodities
- Former Senior Mine Geologist with Emperor Gold Mines

Non-Executive Directors

Brian Moller
Chairman
(0.27% ownership)

- 30 years experience
- Partner at Brisbane-based law firm Hopgood Ganim Lawyers
- Chairman of AusTin Mining and serves as a Director on several boards

John Bovard
(0.26% ownership)

- 40+ years experience in mining, heavy construction and project development
- Former Chairman of Axiom Mining and CEO of Asia Pacific Resources

Craig Jones
(Newcrest Appoint)

- 20+ years experience Mechanical Engineer, building and operating for Newcrest Mining.
- Mr Jones is currently the Executive GM of Wafi-Golpu (JV Newcrest/Harmony).

Dr. Robert Weinberg
(0.28% ownership)

- 30+ years experience in the mining and finance industry
- Former Managing Director of Institutional Investments at the World Gold Council



Capital Structure – Tier 1 Endorsements

Capital Structure – 13 September 2017

LSE: SOLG 33.50pps
TSX: SOLG C\$0.66/share

Shares on issue	1,515,555,685
Options	41,591,768
Fully-Diluted	1,557,147,453
Undiluted Market Capitalisation	GBP 507 M
Cash At Bank	USD 64 M

Top Represented Shareholders	
Newcrest Mining	14.54%
DGR Global	13.51%
Cornerstone	10.19%
Guyana Goldfields	6.82%
Samuel Group (Nicholas Mather)	5.91%



Investment History:

- September 2016: US\$23mm @ US\$0.16
- June 2017: US\$40mm @ 41p

- Leading copper-gold developer and miner
- Anti-dilution and top-up rights
- Follows 60% supported independent recommendations in a takeover
- Provides valuable technical advice
- Appointed Craig Jones, Executive GM Wafi Golpu Project, mining engineer, to the SolGold Board



Investment History:

- September 2016: US\$6.5mm @ US\$0.08
- October 2016: US\$3.5mm @ US\$0.16

"We did make a strategic investment in a company called SolGold. SolGold, we believe has made a discovery in Ecuador that has a potential to be a truly very, very large world class Porphyry gold deposit. We are excited about that... it has a lot of potential there to be a great deposit."

Guyana Goldfields' (GUYFF) CEO Scott Caldwell on Q3 2016 Results -Earnings Call Transcript



- Competing proposal to Newcrest investment received in October 2016 for an equity investment and earn-in proposal to acquire 70% of SolGold's interest in Cascabel

Newcrest and Guyana Goldfields Invested at Considerable Premiums to Prevailing Share Price; Significant Endorsement for Cascabel from Credible Third Parties



SolGold owns 85% of Cascabel and 100%

Applying the SolGold discovery blueprint to 22 other whole owned targets



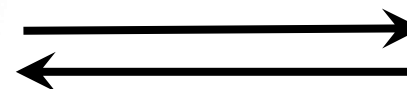
SolGold

Spent USD \$47 Mil

100%



10.19%



5.3%

15%

Debt funded by SolGold through feasibility



ENSA
Exploraciones Novomining S.A

100%

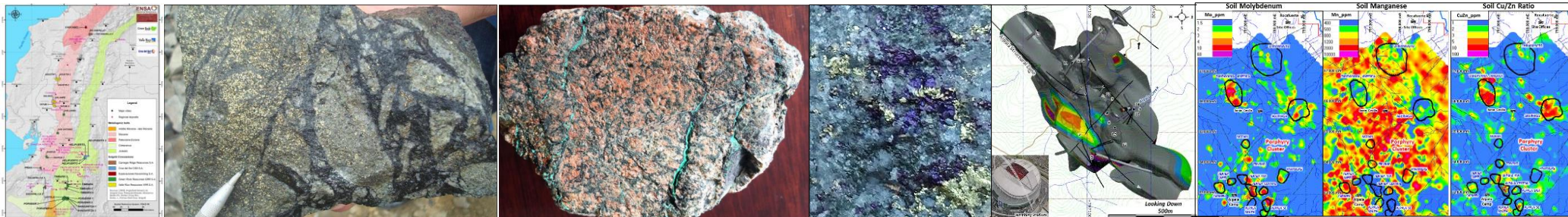
Cascabel Project

2,500 km² of Exploration Upside

Rich

Large

Multiple Targets





Ecuador's Gift is Cascabel's Advantage

Oil revenues funded outstanding infrastructure, healthcare and education

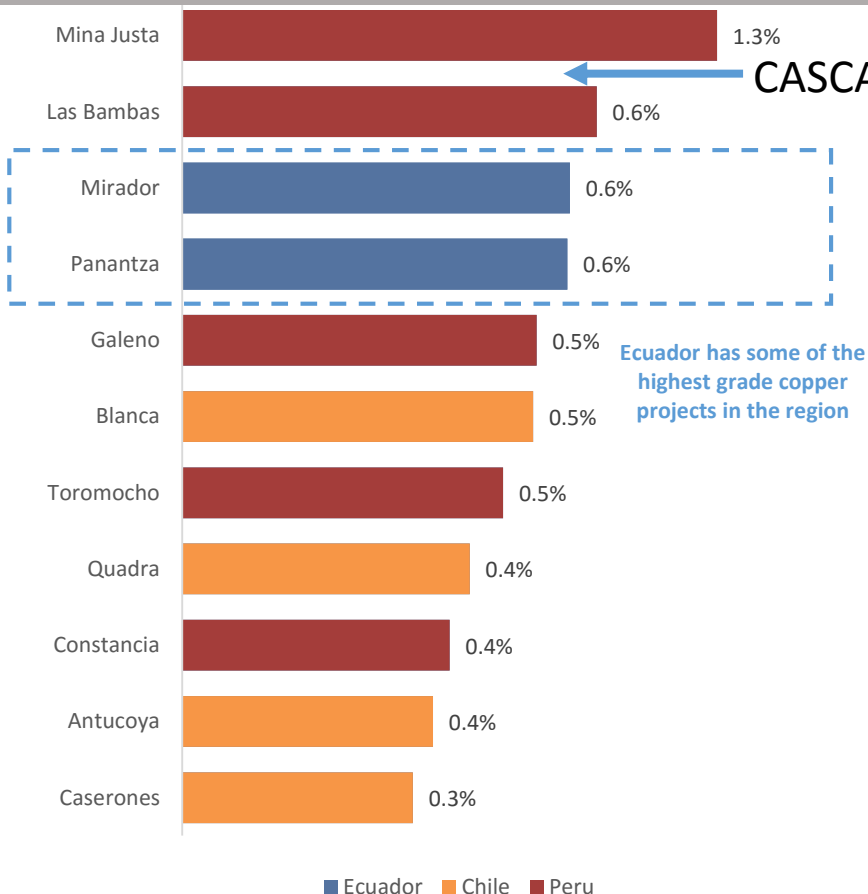
- 180 km from a deep water ports at Esmeraldas, 100 km from San Lorenzo
- Hydro Power nearby
- Local workforce
- Excellent sealed, multi lane roads
- Water
- 3 hour drive from Quito
- Elevation 600 – 1,800m
- Delivers huge CAPEX advantages for SolGold at Cascabel





Ecuador – Prospectivity, Grade and Cost Advantage Attracting Considerable Investment

HIGH GRADES



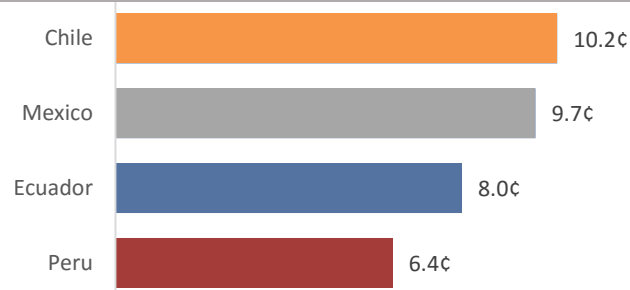
Current Copper Grades

Source: Wood Mackenzie

Visionary Mining Investors Turn to Ecuador



CHEAP POWER



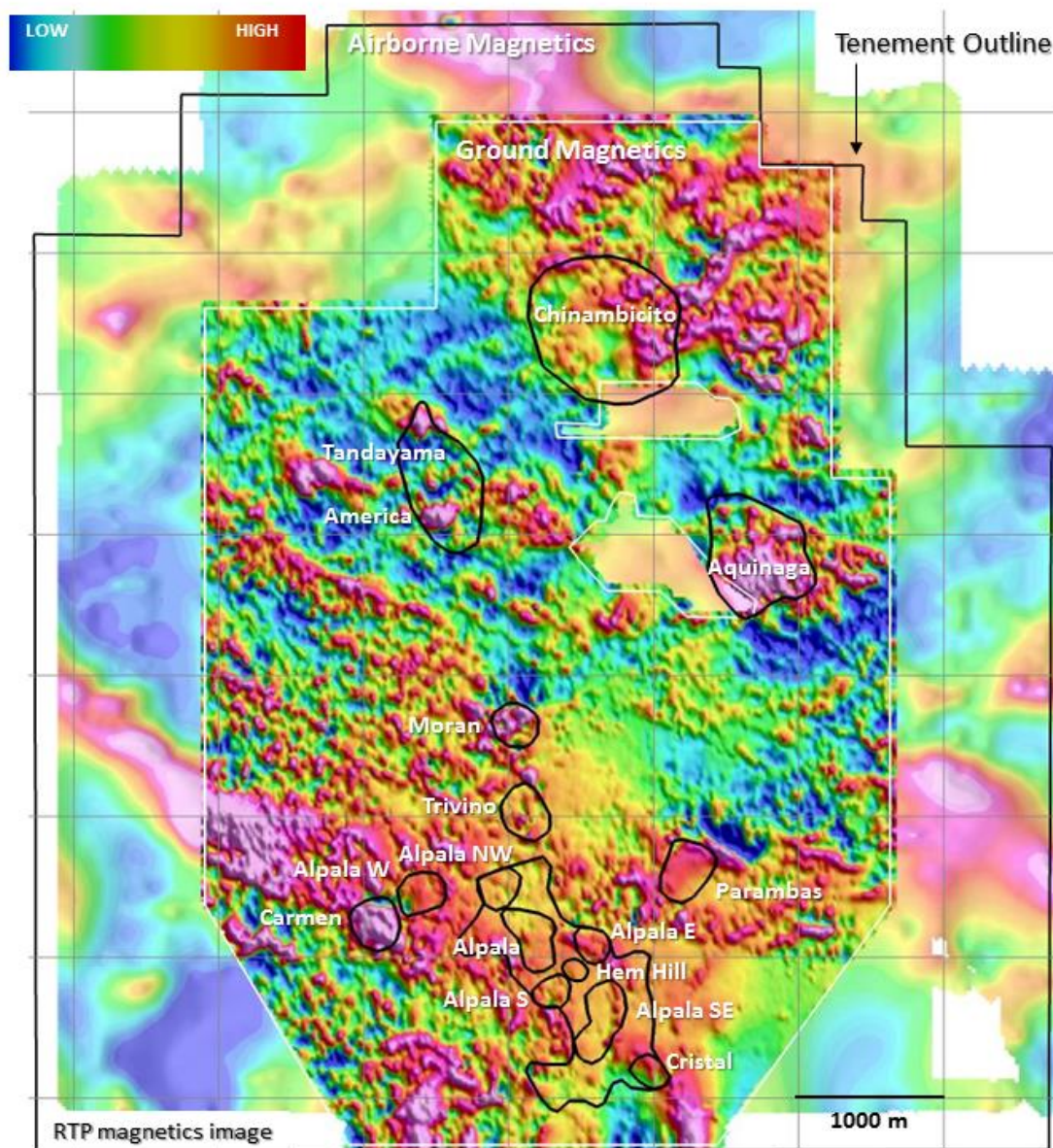
2015 Median Electricity Price for LatAm Cu Mines (US¢/kWh)

Ecuador's 25% higher copper grades and 20% lower electricity prices deliver an operational advantage



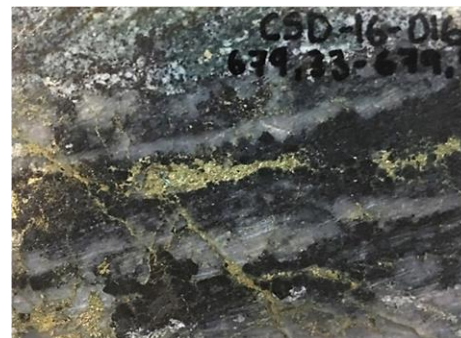
State of the Art Geophysics – Magnetics first

Magnetite directs the porphyry locations



- Magnetics survey over 50km²
- 3D MVI Magnetic Modelling
- IP Survey over 30km²
- Ground Magnetics completed May 2017 (interpretation and model imminent)
- Orion-Spartan Hybrid 3D IP Survey commenced June 2017
- Lidar topographic survey planned mid to late 2017

Magnetite is a proxy for copper mineralisation



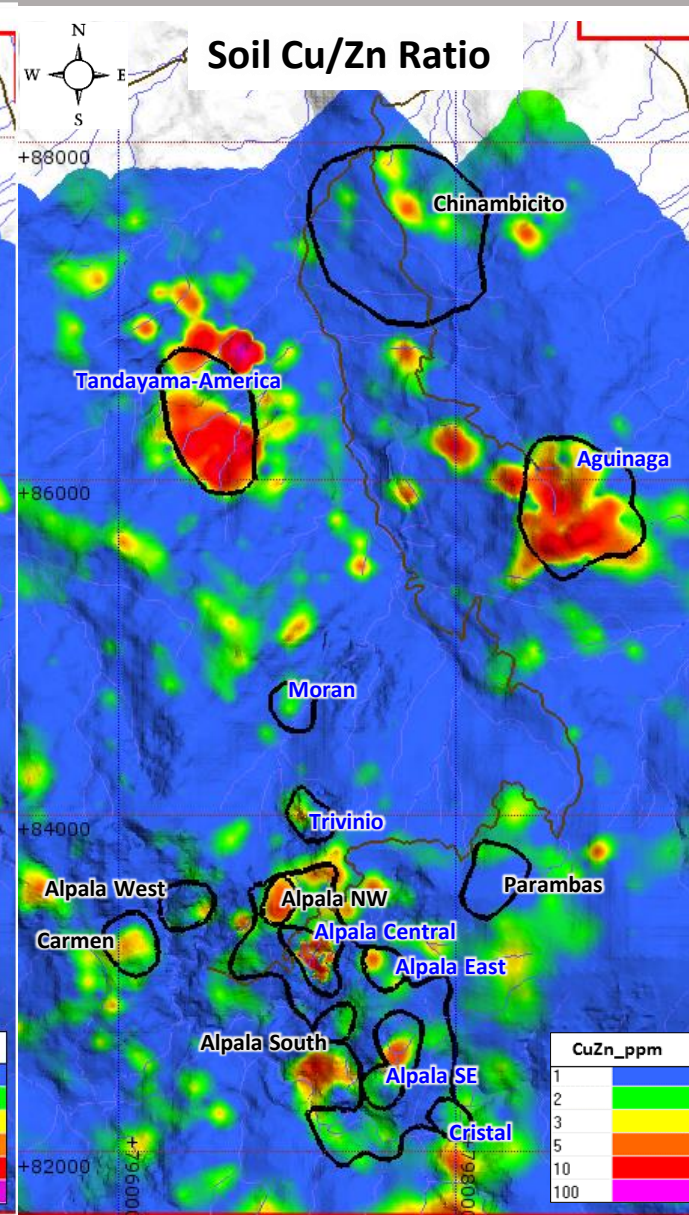
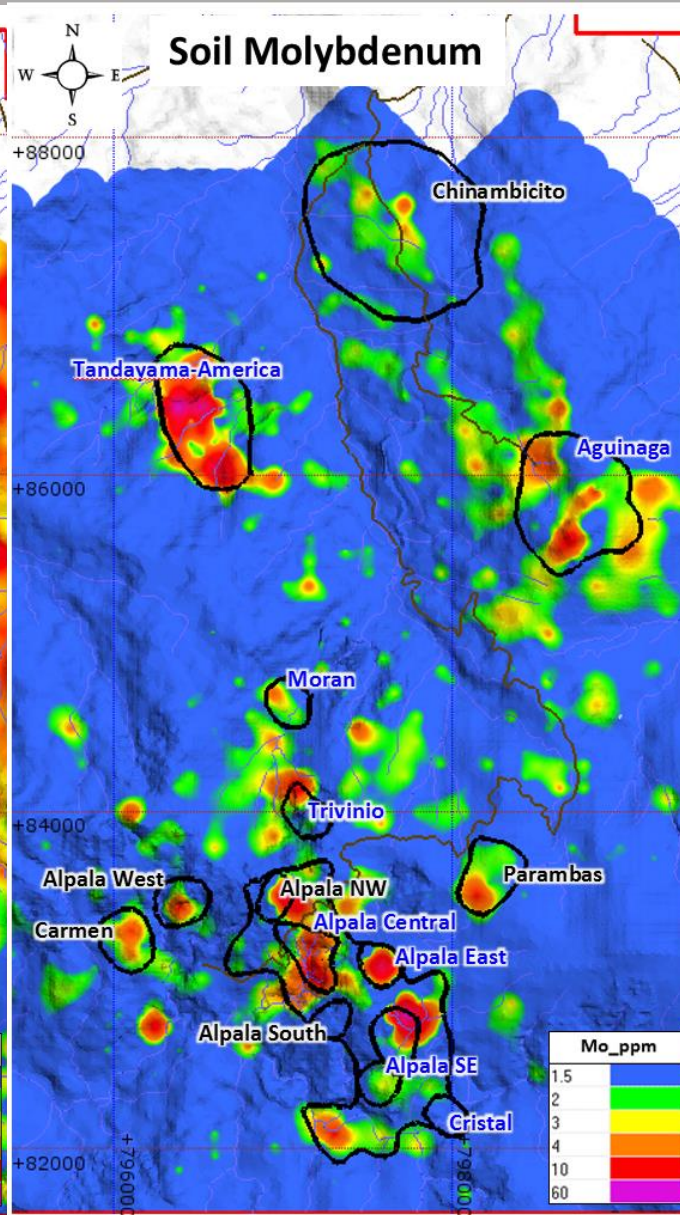
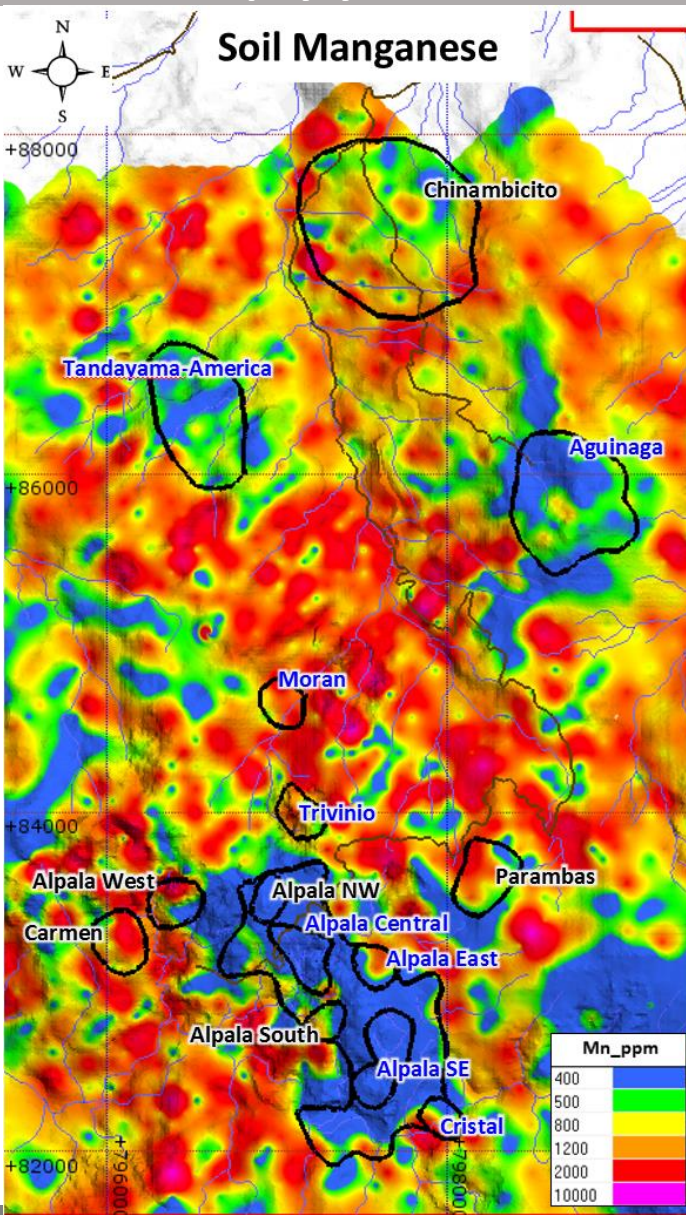


Coincident Geochemical signatures in soils

Porphyry Intrusions

Fertile

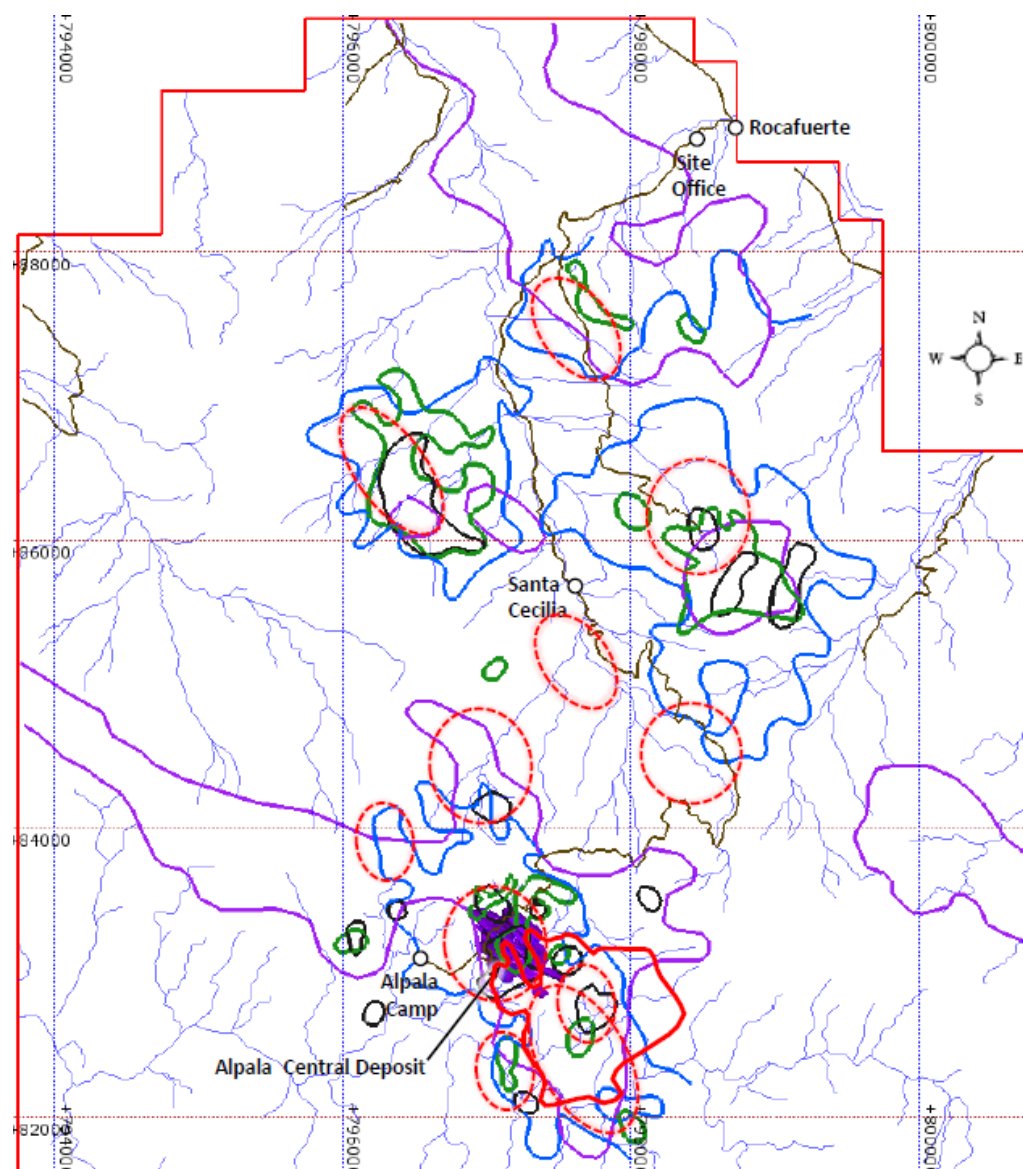
Tells us where to target copper





Defining Porphyry Centres – Multiple Datasets

- RTP Magnetic Highs
- Manganese Lows
- Molybdenum Highs
- Cu/Zn Ratio Highs
- Mineralised Corridor Structural Intersections – compiled from:
 - Magnetics Structures
 - Topo structures
 - Electrical survey structures
 - Mapped sulphides & B-veins
 - Soil Mo and Cu/Zn geochemistry
- Advanced Argillic Alteration – compiled from:
 - Geological Mapping
 - Spectral mapping (soil/auger chips)





World Leaders in Man-Portable Drilling



Ecuadorean Drilling company – HP Hubbard Perforaciones SA



Man-portable Hydracore 2000 – modified for drilling to 2,300m @ 30m /day



Cascabel Delivering Several of the World's Best Porphyry Copper-Gold Intersections

Rank	Operator	Property	Location	Interval (m)	Cu (%)	Au (g/t)	Cu.Eq (%)	m% CuEq
1	Anglo American	Los Sulphatos	Central Chile	717.0	3.60	0.00	3.60	2581
2	Codelco	Chilean Giants	Northern Chile	unknown	unknown	unknown	unknown	2500
3	Kennecott	Bingham Canyon	Utah, USA	unknown	unknown	unknown	unknown	2500
4	Newcrest Mining	Wafi-Golpu	Papua New Guinea	1421.5	1.14	0.64	1.54	2195
5	Newcrest Mining	Wafi-Golpu	Papua New Guinea	943.5	1.44	1.28	2.25	2122
6	Imperial Metals	Red Chris	BC, Canada	1024.0	1.01	1.26	1.81	1850
7	Anglo Gold Ashanti	Nuevo Chaquiri	Colombia	810.0	1.65	0.78	2.14	1736
8	Freeport McMoran	Grasberg	Irian Jaya	591.0	1.70	1.80	2.84	1677
9	Ivanhoe Mines	Oyu Tolgoi	Southern Mongolia	326.0	3.77	1.23	4.55	1482
10	SolGold Plc	Cascabel - Hole 12	Ecuador	1560.0	0.59	0.54	0.93	1455
11	SolGold Plc	Cascabel - Hole 9	Ecuador	1197.4	0.63	0.83	1.16	1385
12	Exeter Resources	Caspiche	Northern Chile	1214.0	0.90	0.33	1.11	1346
13	SolGold Plc	Cascabel - Hole 5	Ecuador	1358.0	0.61	0.53	0.94	1279
14	Metallica	El Morro, La Fortuna	Chile	780.0	0.84	1.24	1.62	1266
15	SolGold Plc	Cascabel - Hole 16	Ecuador	936.0	0.75	0.95	1.35	1266
16	Anglo American	Los Sulphatos	Central Chile	990.0	1.26	0.00	1.26	1247
17	Ivanhoe Mines	Oyu Tolgoi	Southern Mongolia	476.0	2.16	0.67	2.58	1230
18	SolGold Plc	Cascabel - Hole 23R	Ecuador	1030.0	0.59	0.90	1.16	1195
19	Metallica	El Morro, La Fortuna	Chile	758.0	0.93	0.99	1.56	1179
20	Newcrest	Cadia Ridgeway	NSW, Australia	341.0	0.93	3.86	3.37	1149
21	Ivanhoe Mines	Hugo Dummet	Southern Mongolia	302.0	3.11	0.98	3.73	1126
22	Ivanhoe Mines	Oyu Tolgoi	Southern Mongolia	422.0	2.48	0.21	2.61	1103
23	Imperial Metals	Red Chris	Canada	1135.0	0.50	0.59	0.87	991
24	Exeter Resources	Caspiche	Northern Chile	1058.0	0.70	0.35	0.92	975
25	SolGold Plc	Cascabel - Hole 15R2	Ecuador	1402.0	0.48	0.34	0.69	974
26	Exeter Resources	Caspiche	Northern Chile	792.5	0.96	0.40	1.21	961
27	Imperial Metals	Red Chris	BC, Canada	716.3	0.79	0.74	1.26	901
28	Nevsun	Timok	Serbia	798.0	0.80	0.22	1.11	886
29	SolGold Plc	Cascabel - Hole 17	Ecuador	954.0	0.60	0.52	0.93	884
30	SolGold Plc	Cascabel - Hole 21	Ecuador	946.0	0.67	0.39	0.92	872
31	Metallica	El Morro, La Fortuna	Chile	820.0	0.59	0.73	1.05	862
32	SolGold Plc	Cascabel - Hole 19	Ecuador	1344.0	0.44	0.28	0.62	829
33	SolGold Plc	Cascabel - Hole 18	Ecuador	864.0	0.57	0.61	0.96	825
34	Seabridge Gold Inc.	KSM	Canada	1023.4	0.24	0.77	0.73	744

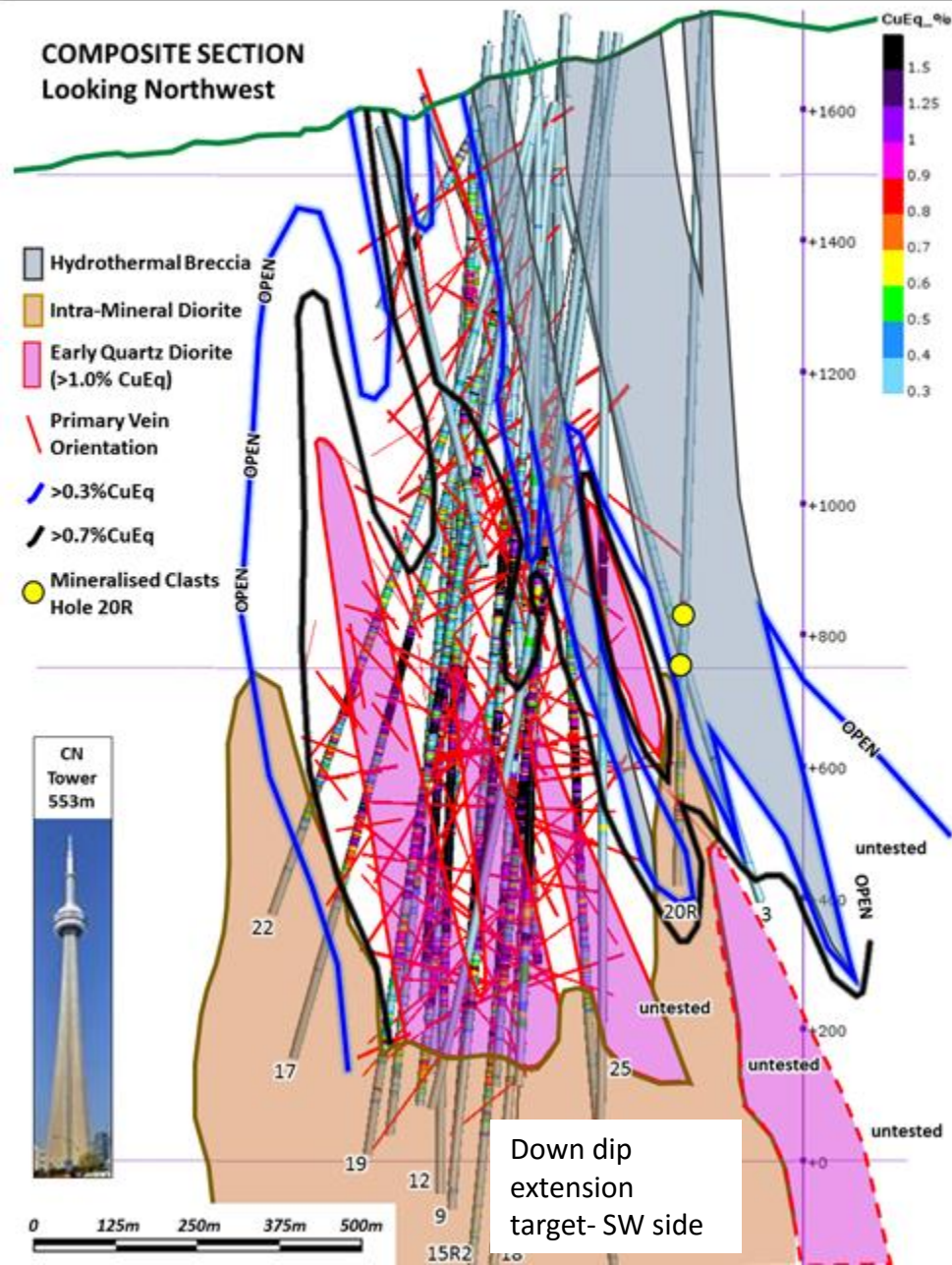
NOTES: *Gold Conversion Factor of 0.63 calculated from a copper price of US\$3.00/lb and a gold price US\$1300/oz. True widths of downhole interval lengths are estimated to be approximately 25% to 50%. **Sources:** peer review, snl.com, various company releases & broker reports, intierra.com,

- Copper and gold porphyries host large volumes of the two most in demand metals in the world
- Larger systems endowed with over 10M oz Au and 5Mt Cu
 - 10M oz Au systems are very rare
- Cascabel has Tier 1 potential in porphyries
 - High volume, long life production
 - Predictable costs
 - Low capex/reserve ratios
- Only four Tier 1 discoveries in the last 10 years
- Cascabel has delivered 10 holes at the top of the list from 30 valid tests
- Cascabel is the fifth
 - BruceJack
 - Redhill (Barrick)
 - Golpu (Newcrest)
 - Chester Cote (IAMGOLD)

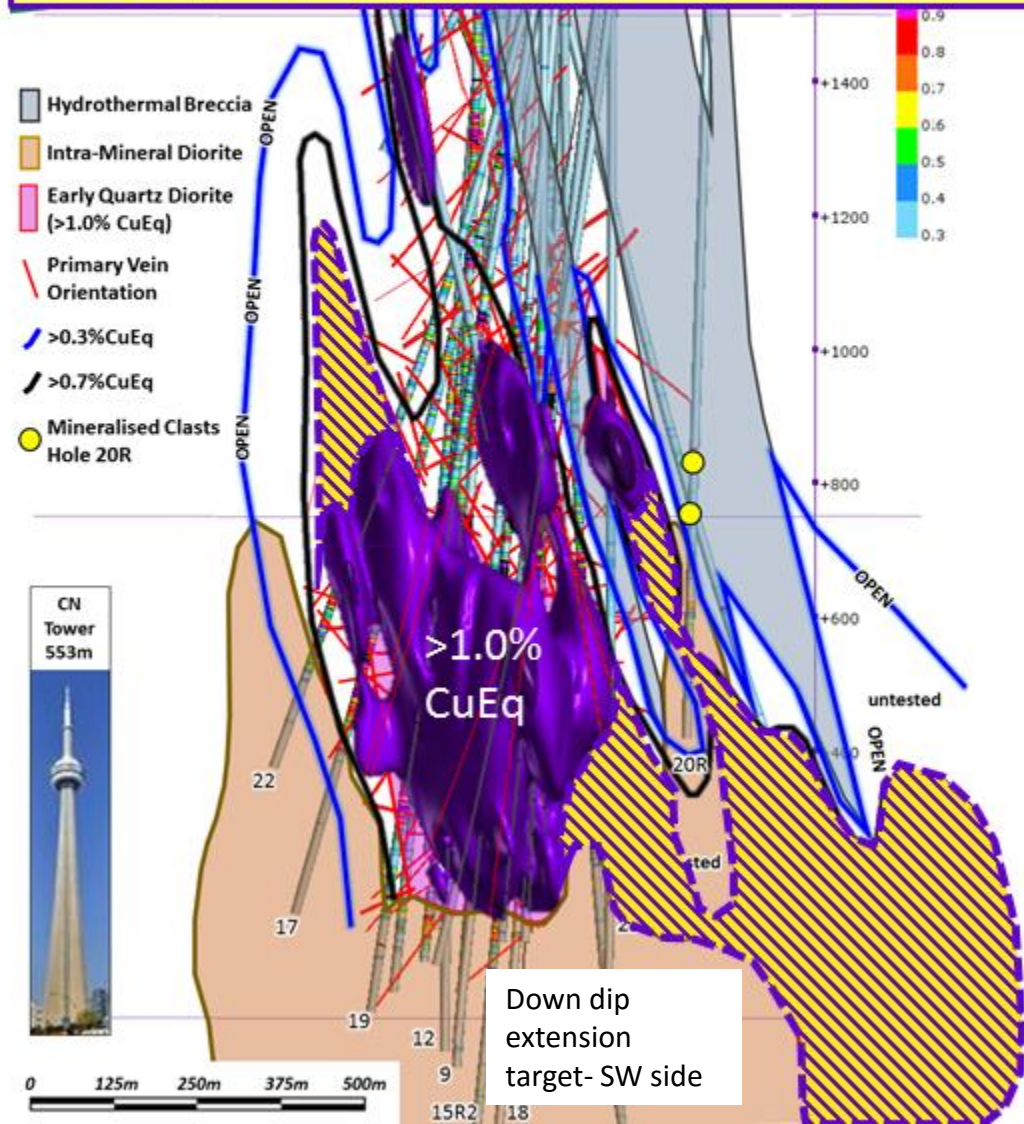
Composite Geological Section – Untested Potential



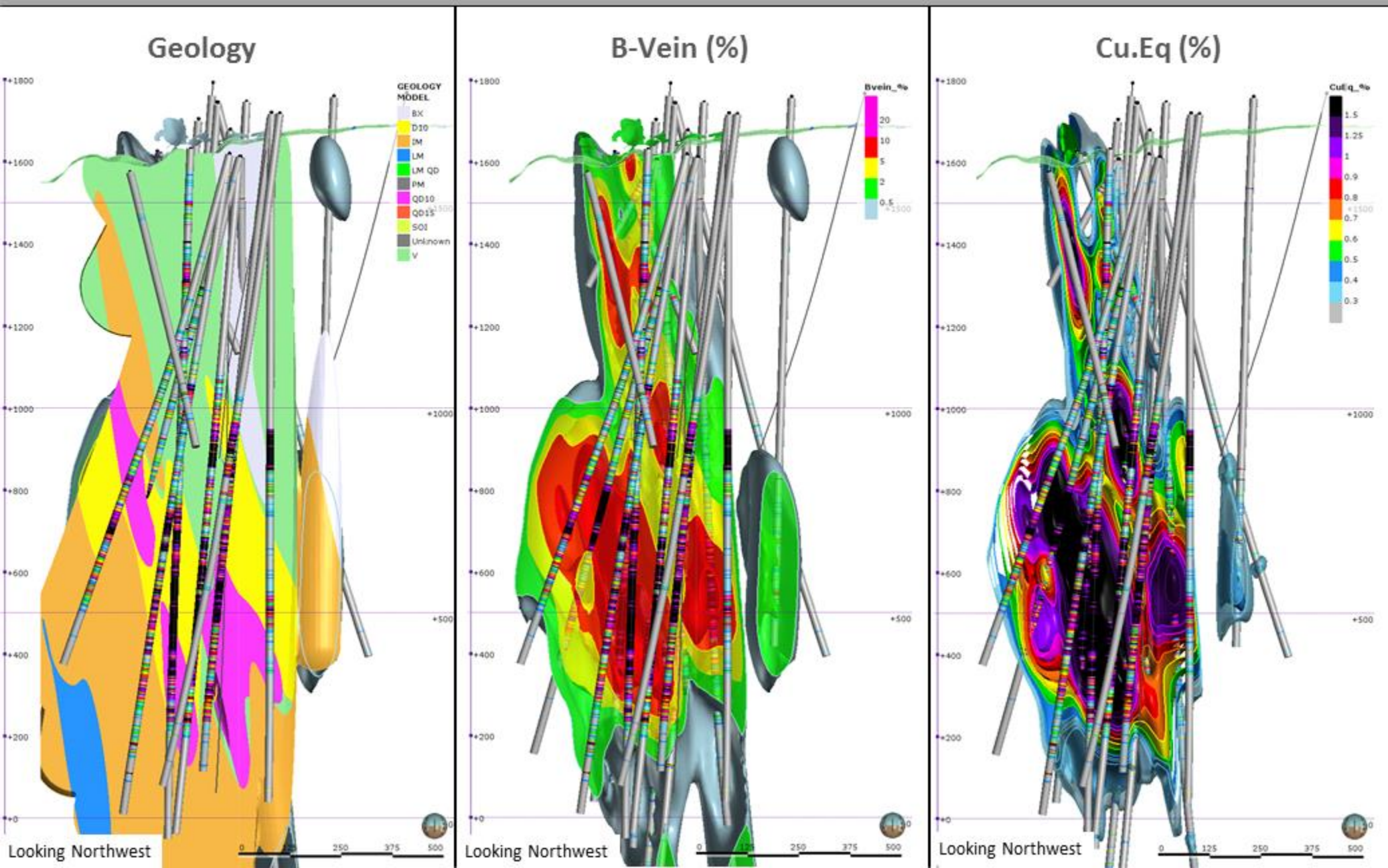
COMPOSITE SECTION
Looking Northwest



- Large target zones - very high-grade - 2.2km Strike
- Typically >1.0% cut-off produces an average grade of >1.5% CuEq
 - Alpala Deposit could double in both length and breadth



State of the Art Predictive 3D Geological Modelling





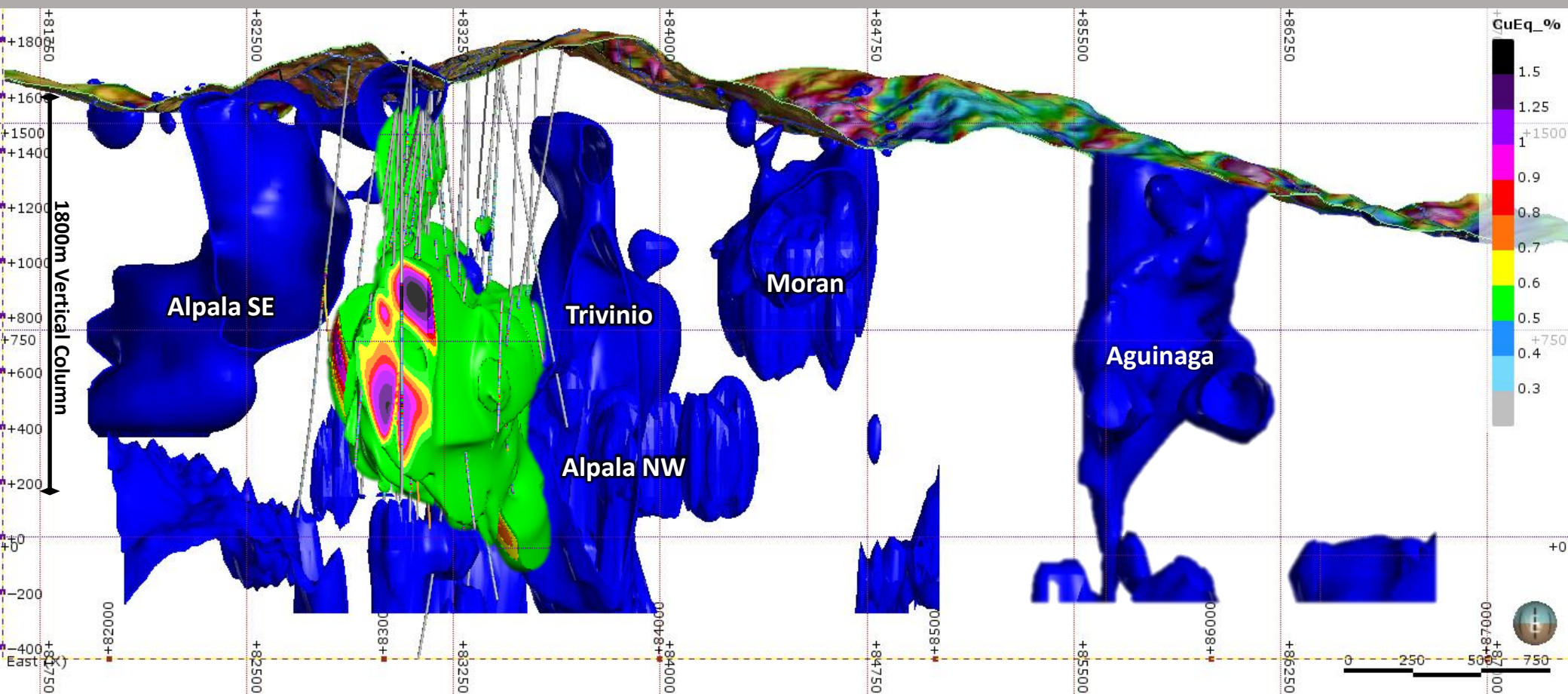
Bornite – 63% Cu, Core of the porphyry system High grade concentrate



Hole 24, 824m



Magnetic models are the explorationists' MRI Scan. Magnetism becomes a predictive proxy for copper grade



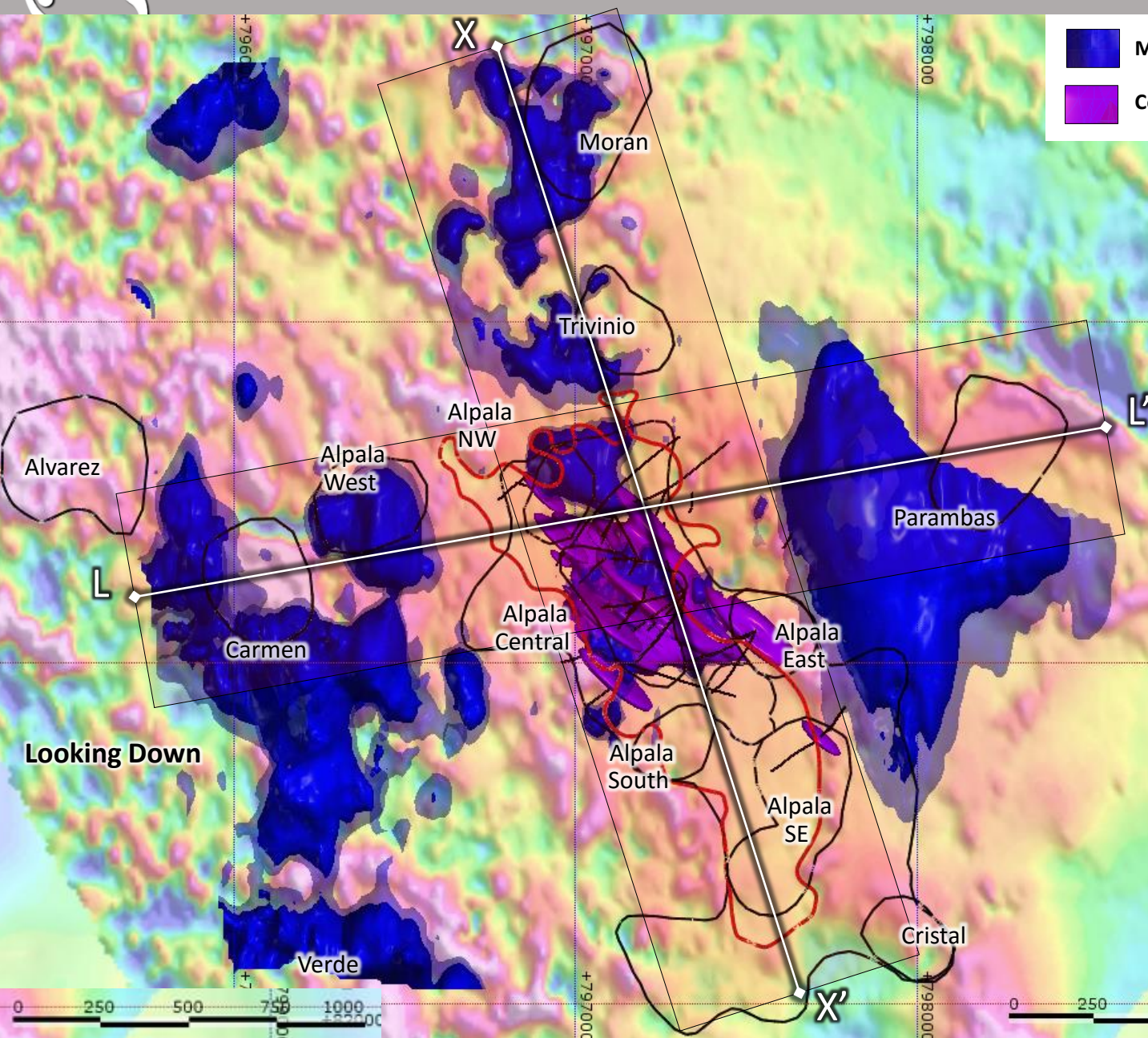
MVI Models constrained using down hole Magnetic Susceptibility data
– a proxy for porphyry style chalcopyrite-magnetite mineralisation







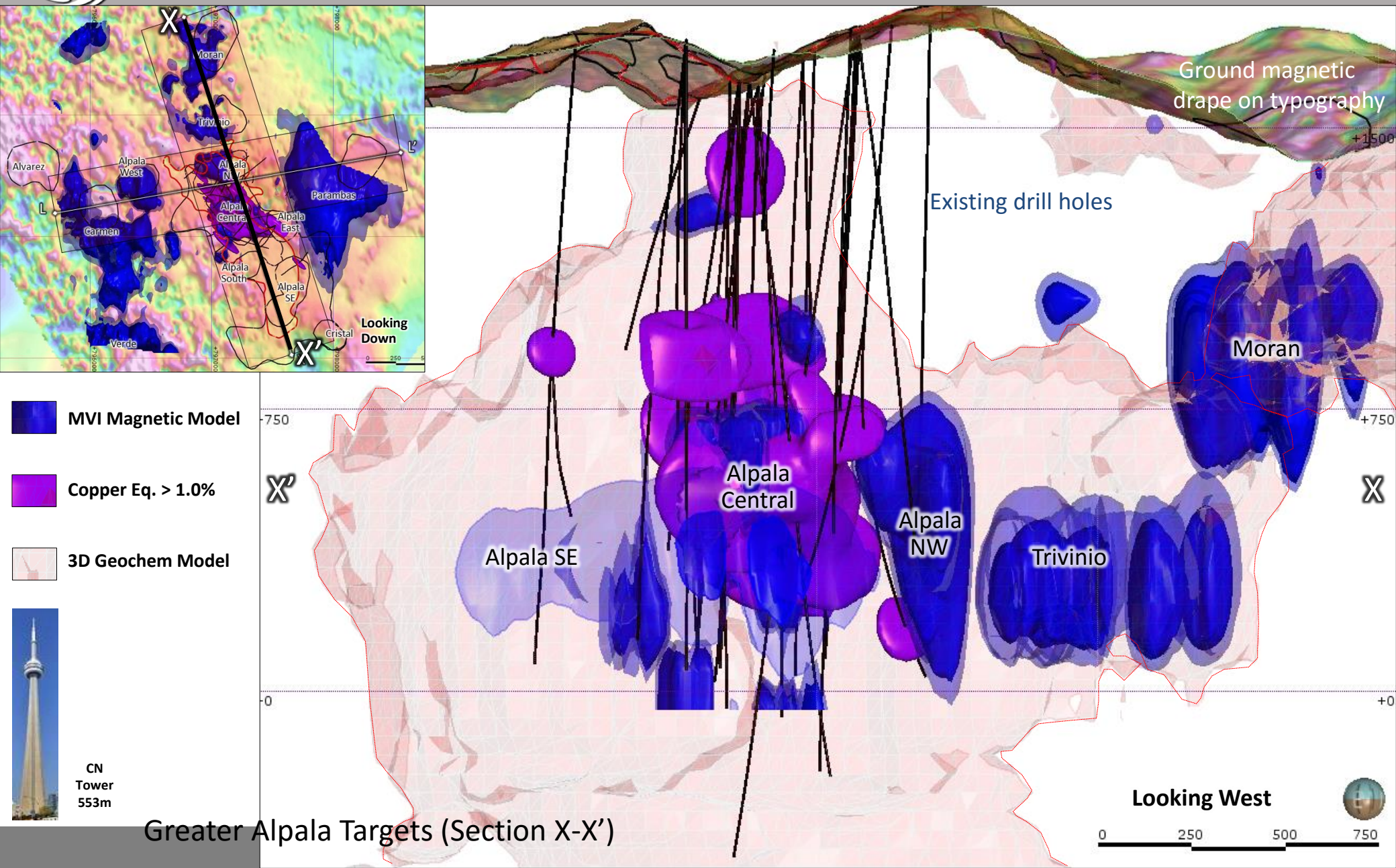
Greater Alpala Targets (Section X-X' and Long-section L-L')



- Magnetite destruction related to intense hydrothermal (phyllitic and advanced argillic) alteration
- Hydrothermal alteration converted magnetite to hematite, pyrite and chalcopyrite down to 750m depth.
- Below 750m depth, high-grade copper and gold mineralization occurs with magnetite-rich intrusions.
- Central body coincides with Alpala Central deposit, showing 1.0% CuEq models coincident with modelled 3D MVI magnetic bodies.
- Similar high-grade mineralization confirmed by drilling at Alpala NW and Alpala SE
- Alpala SE masked by intense phyllic alteration

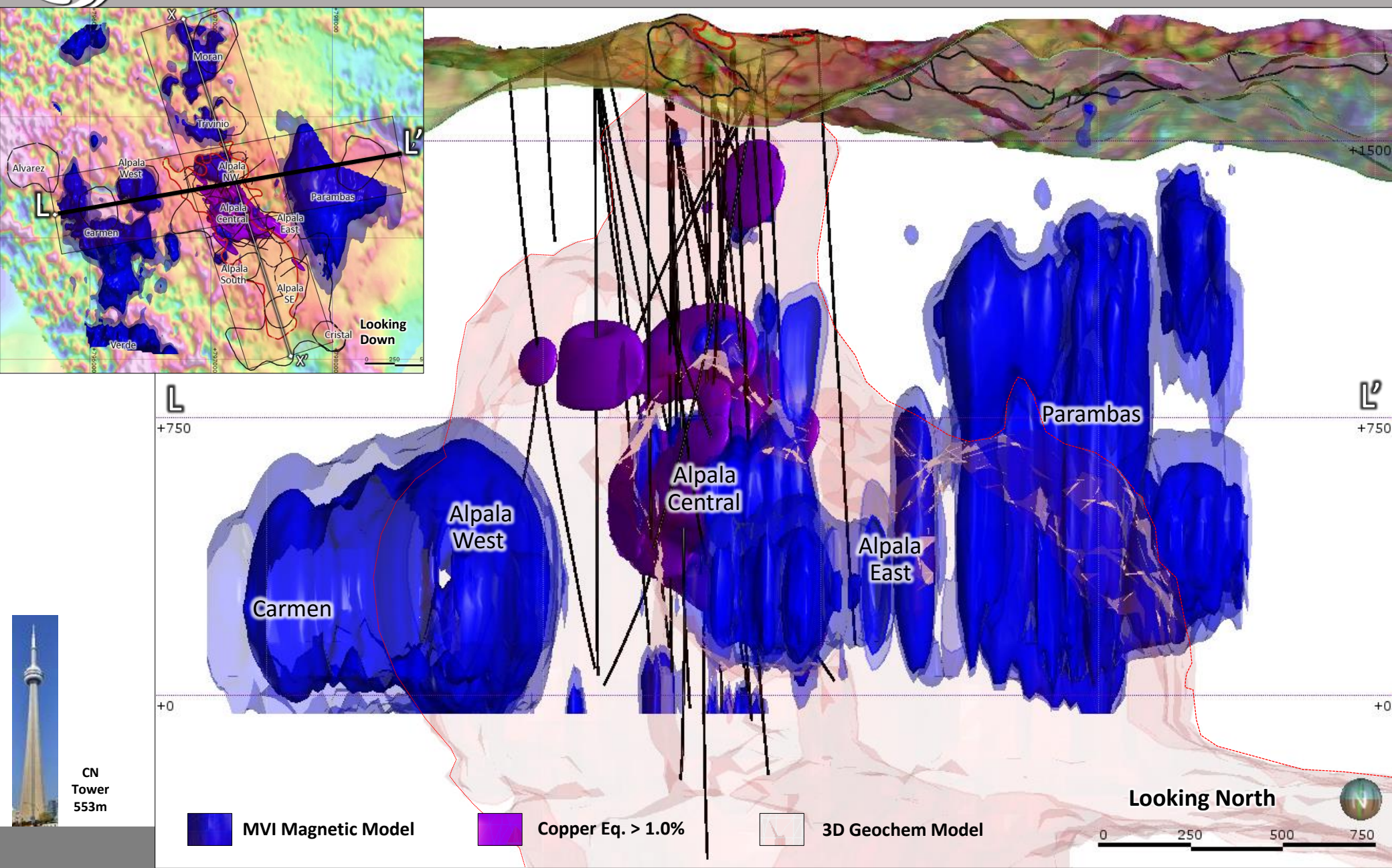


A chain of targets along the Alpala trend





A chain of targets across the Alpala trend

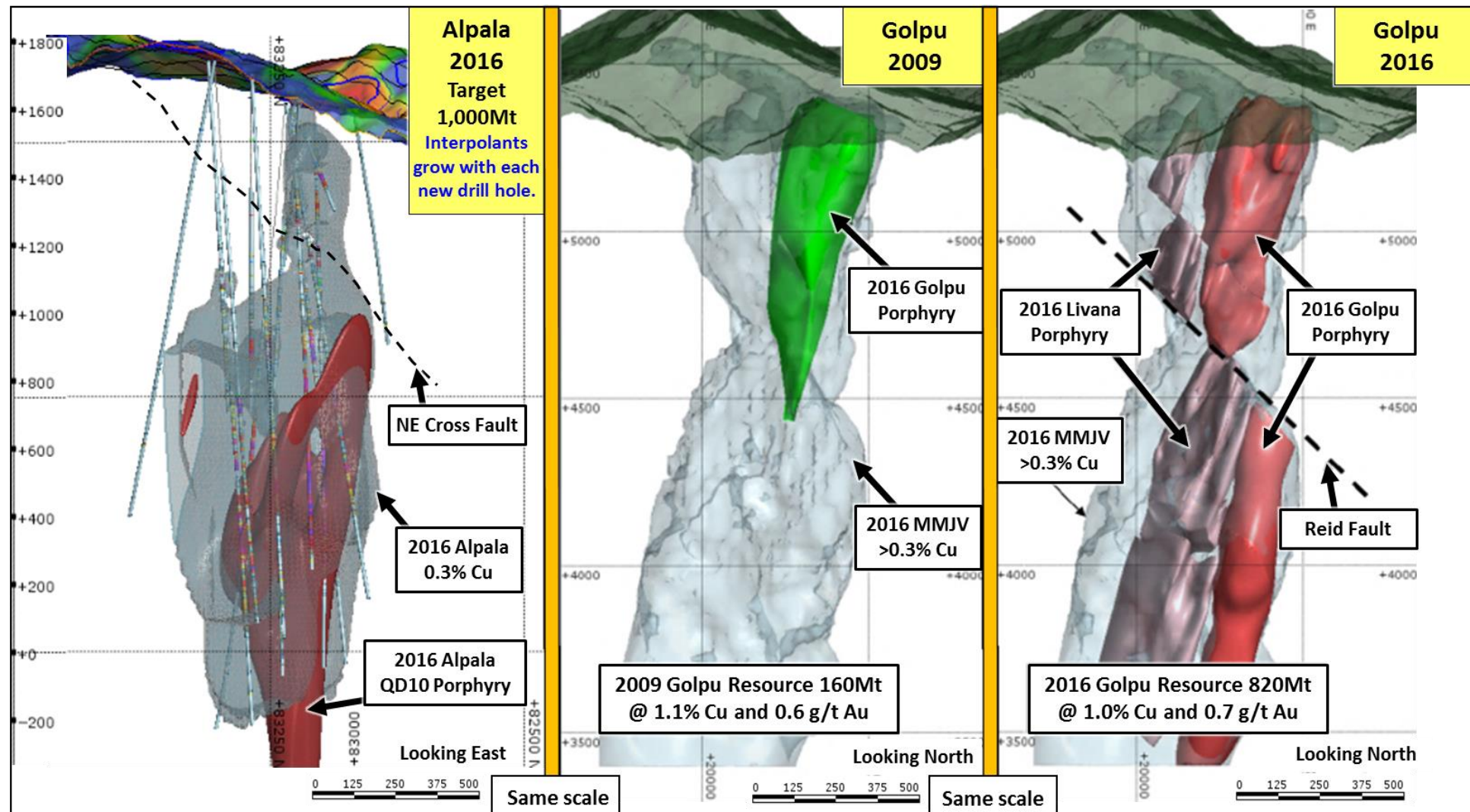




Alpala Has Strong Similarities to Golpu (NCM/Harmony)

Vertically extensive ore bodies deliver efficient caves

Scale Comparison to Golpu Deposit..... How quickly a porphyry deposit can grow!

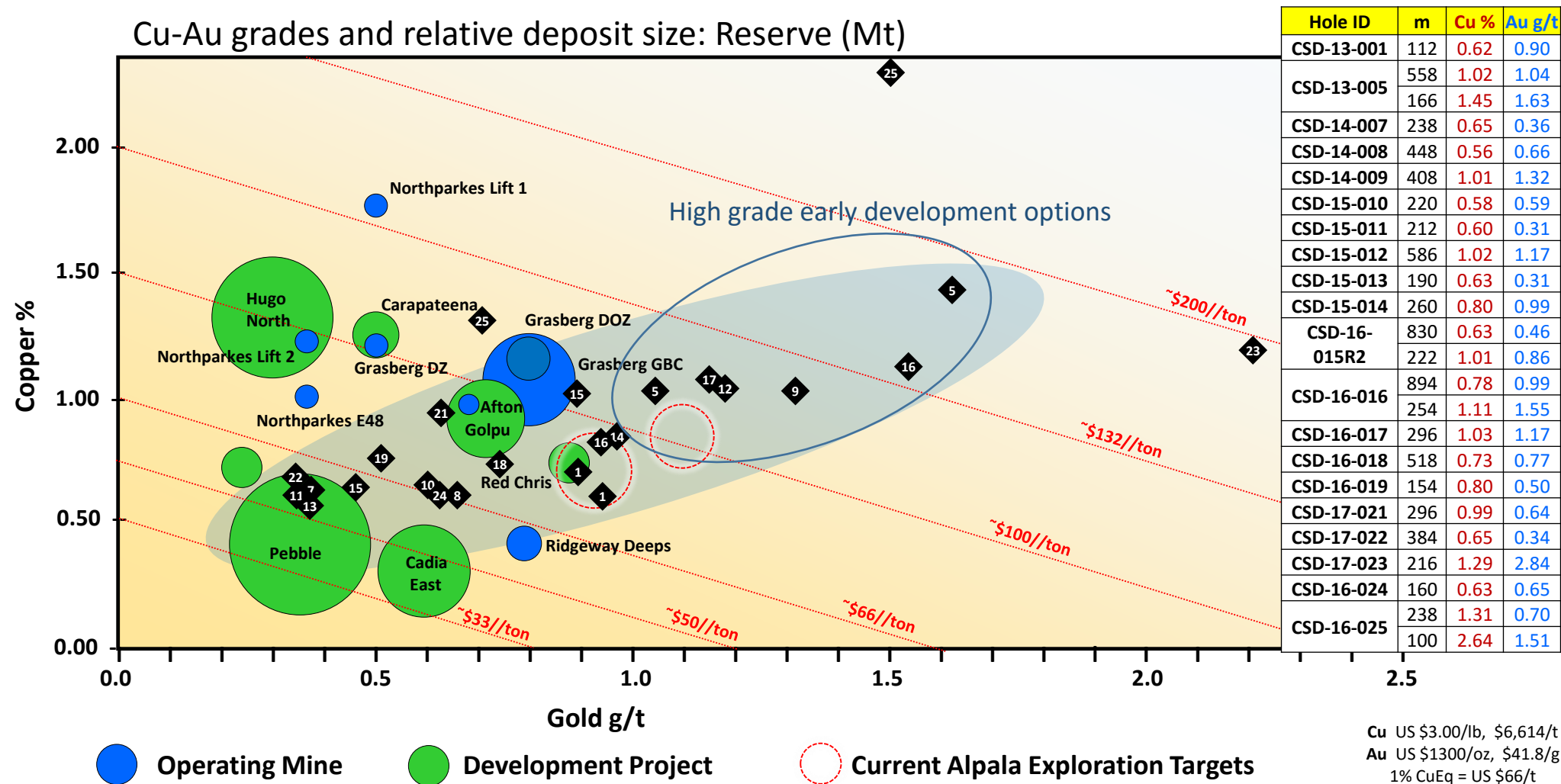


Source: Newcrest – Adapting to Exploration in the 21st Century 27 June 2016.



Multiple Development Options

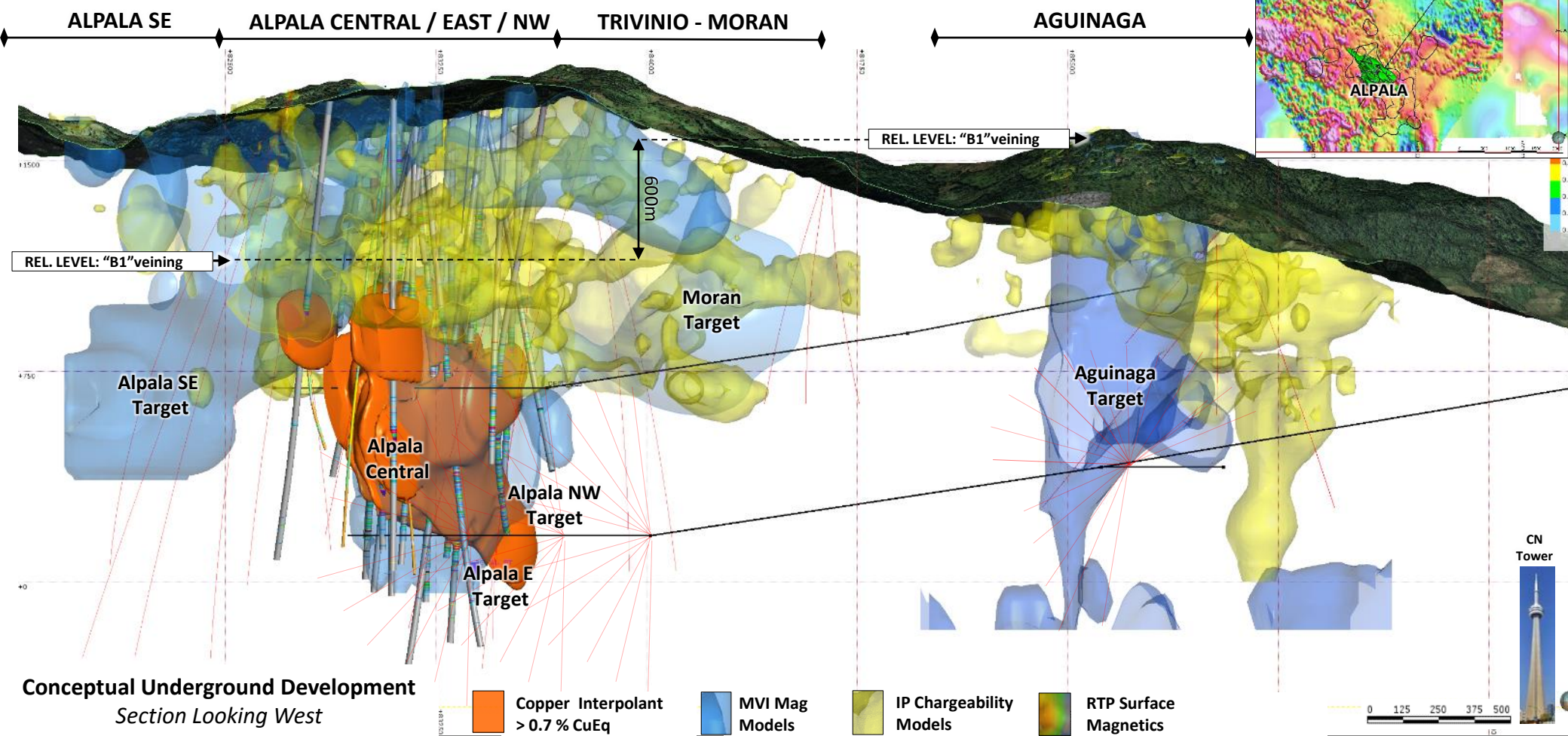
Global Block Cave Copper-Gold Mines in Operation or Development





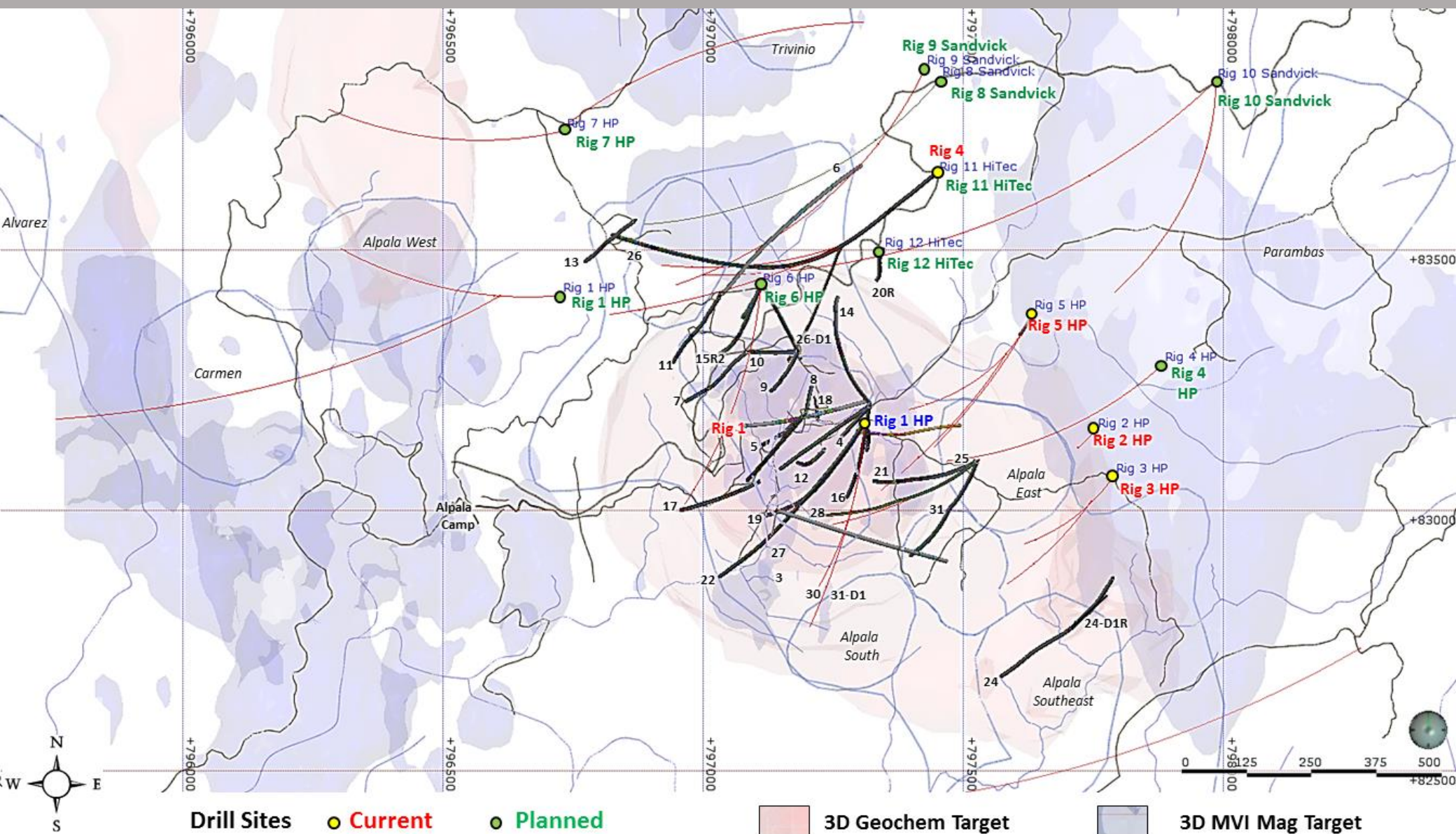
Conceptual low cost, low impact Underground development

- Conceptual 6000m decline development,
- 900m topographic advantage,
- Late stage alteration enhances autogenous milling characteristics in cave,
- Alpala Still Growing to Alpala East, Alpala Southeast, Alpala Northwest,
- Trivinio, Moran and Aguinaga targets untested as yet.





Drill sites





A CONCEPTUAL MODEL FOR A 40MTPA BLOCKCAVE MINE

CAPEX (1/3 Equity 2/3 debt)

Mining Rate- 40 Mtpa @ 0.9% Cu Eq

Recovery- 90%

Revenue \$2.138 Billion p.a (plus any increases in Copper!!)

Operating surplus- 38.4- 30.4/t

\$1.536billion – \$1.216 Billion p.a

NO NEED FOR:	US\$M
Road	500.00
Town	50.00
Power Station	50.00
Power Line	400.00
Water Pipe	500.00
Desalination	1,000.00
Port	500.00
SAVINGS	3,000.00

The information on this slide is not part of a feasibility assessment and is conceptual in nature. This information should not be relied upon for economic evaluation. All figures in USD.

OPEX			
	Per tonne	\$ US M	\$ US M
MINING	\$4-9	160	360
MILLING	\$6-9	240	360
G&A	\$4-5	160	260
5% INTEREST		100	100
3% ROYALTY		64	64
TOTAL		724	1084
Revenue @ 90% Recovery and 0.9% Cu Eq			
		2138	
Operating Surplus		1414	1044
Tax @ 22%		311	230
After Tax (modelled)		1103	814



Bankable Feasibility Study within 3 years

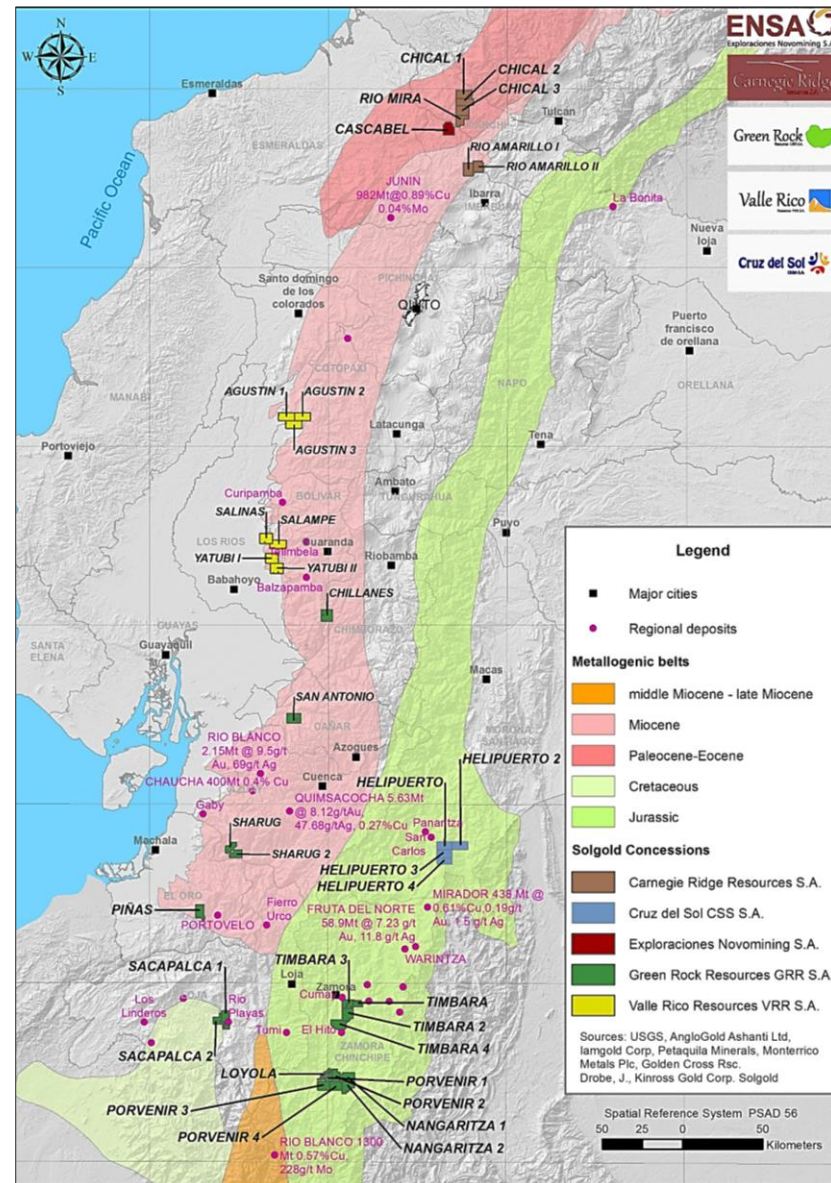
2017 Calander		2018		2019-2020		2021-2022	
5-10 Rigs Resource Statement		10-12 Rigs Updated Resource Statement		Feasibility Studies Permitting		Development	
Expenditure		Expenditure		Expenditure		Expenditure	
	\$ US Mil		\$ US Mil		\$ US Mil	Circa \$3 Billion	
Drilling (23,000m)	\$ 14.00	Drilling (106,000m)	\$ 50.00	Drilling	\$ 45.00		
Geophysics	\$ 2.00	G&A	\$ 5.00	Decline	\$ 140.00		
G&A	\$ 2.00	Other Exploration	\$ 20.00	G&A	\$ 20.00		
Other Exploration	\$ 6.00	Studies	\$ 30.00	Studies	\$ 70.00		
Progressive Total	\$ 24.00	Progressive Total	\$ 129.00	Progressive Total	\$ 404.00		\$3,000M

(2017- 2020 - Does not include any capital acquisition or other capital works.
All conceptual figures only and are subject to change)



SolGold is Ecuador Focused – With a Large and highly Prospective Tenement Position

- 4 new fully owned subsidiaries
- 59 new concessions
- Numerous new target project areas
- Approximately 2,500km² granted with more under application
- Visible copper porphyry mineralisation has been observed outcropping on several of the new licences and shows similarities to other significant porphyry projects.





Experienced team of operators and experts



Accomplished Ecuadorian Geology team

97% Ecuadorean workforce

Technical Depth

- Geology Office
- Core Handling & Storage
- Community Relations
- HSE
- A Track Record of Discovery and Delivery of Shareholder Value





Safe, Engaging and Responsible

Health - Safety - Environment

- On site medical clinic – 2 professional medics
- Regular safety meetings & training drills
- Excellent safety record
- Baseline and environmental monitoring

Community Relations Focus

- Sponsoring community enterprises
- Schools assistance
- Tree nurseries
- Fish farms
- Service providers
- Transport and labour
- Local accommodation





WHY SOLGOLD

Cascabel

- ✓ World class, Tier 1 Copper-Gold Discovery
- ✓ Likely to have more metal than majors gold mines inventory
- ✓ 30% of drill holes in top 40 in copper gold porphyry exploration history
- ✓ Endorsed by
 - ✓ Newcrest (14.45% holding) – top block cave miners globally
 - ✓ BHP – failed farm in attempt
- ✓ Resourced by
 - Proven team over 150 years porphyry experience
 - USD\$60 million net cash
 - 5 Rigs, increasing to 10 rigs targeting up to 9,000m per month
 - Deviated drilling saves 3 weeks and US\$500,000 per hole.
- ✓ Supportive Ecuadorean regulatory and Fiscal framework
- ✓ Feasibility studies management planning underway



Cornerstone/SolGold Agreement Summary

- **Cascabel is held 100% by Exploraciones NovaMiningSA (ENSA)**
- **SolGold holds an 85% registered and beneficial interest in ENSA, excluding royalty interests.**
- **SolGold may purchase royalty interests for a total \$4M at completion of Feasibility.**
- **SolGold is funding the expenditure to completion of feasibility.**
- **Cornerstone must repay SolGold for its 15% share of these costs to Feasibility in excess of \$2.5M (spent by SolGold to acquire its 85% interest) from Cornerstone's share of cash flows or sale proceeds.**
- **SolGold holds pre-emptive rights over any disposals by Cornerstone.**
- **Cornerstone may contribute to development at not less than 10% or dilute to a 0.5% Net Smelter return royalty, which SolGold may acquire for \$3.5M.**



Thank You

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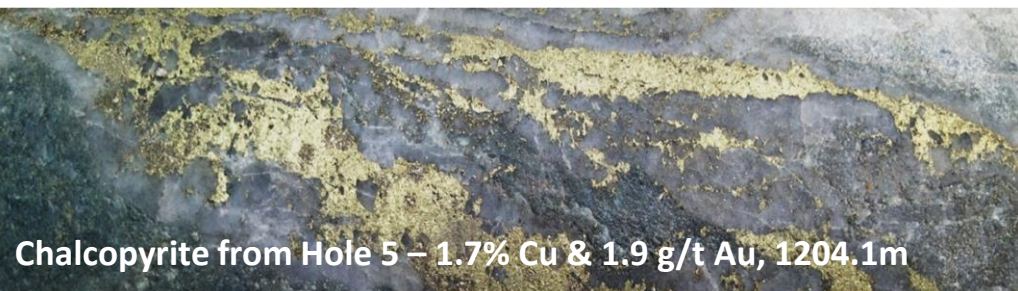
Email: jward@ensaecuador.com

Qualified Person

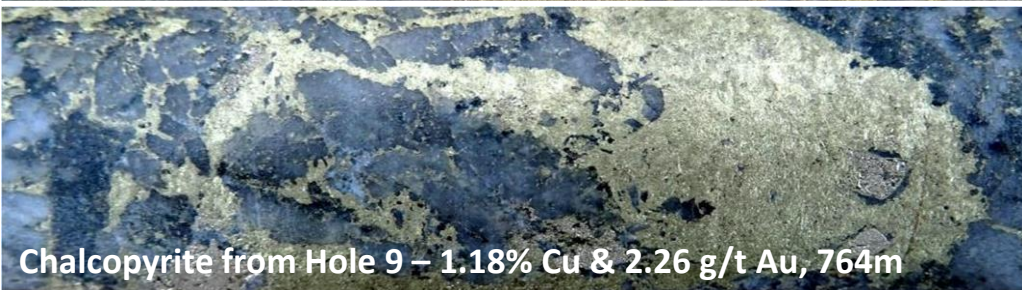
Information in this report relating to the exploration results is based on data reviewed by Nicholas Mather, BSc (Hons), Executive Director. Mr Mather is a Member of the Australasian Institute of Mining and Metallurgy who has in excess of 34 years' experience in mineral exploration and is a Qualified Person under the AIM Rules. Mr Mather consents to the inclusion of the information in the form and context in which it appears.

LinkedIn

 @SolGold_Plc



Chalcopyrite from Hole 5 – 1.7% Cu & 1.9 g/t Au, 1204.1m



Chalcopyrite from Hole 9 – 1.18% Cu & 2.26 g/t Au, 764m