



TSX: NHK  
OTCQX: MIMZF

# Developing Canada's **Next Gold Camp**

Precious Metals Summit – Beaver Creek

September 18-20, 2017

# Forward-Looking Statement

## FORWARD-LOOKING INFORMATION

This presentation contains “forward-looking statements” within the meaning of applicable United States securities legislation and “forward-looking information” within the meaning of applicable Canadian securities legislation, together “forward-looking information”. This forward-looking information is made as of the date of this presentation and Nighthawk Gold Corp. (“Nighthawk”, or “NHK”) does not intend, and does not assume any obligation, to update the forward-looking information.

Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be “forward-looking information”. Forward looking information in this presentation includes, but is not limited to, statements with respect to: planned exploration activities, the results and success of such activities and the timing thereof; completion of final metallurgical results, the timing and results thereof; preparation and filing of an updated NI 43-101 technical report and the timing thereof; and potential acquisitions and expenditures associated with such. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, risks related to government regulation; actual results and success of exploration, development and production decision if any; changes in project parameters as to plans continue to be refined; the ability to enter into joint venture or to acquire or dispose of property interests; fluctuations in the price of gold; accidents and other risks of the mining industry; ability to obtain financing; and delays in obtaining governmental approvals or financing.

Although Nighthawk has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Nighthawk does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

Nighthawk does not intend, and does not assume any obligation, to update this forward-looking information except as otherwise required by applicable law.

## MINERAL RESOURCES

The Company has defined inferred mineral resources in accordance with National Instrument 43-101 - *Standard of Disclosure for Mineral Projects* (“NI 43-101”) in respect of the Colomac Gold Project.

This presentation uses the term “inferred” mineral resources. United States investors are advised that while such term is recognized and required by Canadian regulations, the United States Securities and Exchange Commission does not recognize it. “Inferred mineral resources” have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or other economic studies, except in limited circumstances. United States investors are also cautioned not to assume that all or any part of an inferred mineral resource exists, or is economically or legally mineable.

## QUALIFIED PERSONS

All scientific and technical information relating to the Colomac Gold Project is based on and derived from the NI 43-101 report entitled “Technical Report and Mineral Resource Estimate Update on the Colomac Property of the Indin Lake Project, Indin Lake Belt, Northwest Territories, Canada” date of June 17, 2013. Technical report was prepared by Mr. Ian D. Trinder, M.Sc., P.Geo. of A.C.A. Howe International Limited who is an independent “Qualified Person” under NI 43-101. The full report is available from the Company’s corporate website [www.nighthawkgold.com](http://www.nighthawkgold.com) or under the Company profile on SEDAR at [www.sedar.com](http://www.sedar.com).

All scientific and technical information in this presentation has been reviewed and approved by Dr. Michael Byron, Ph.D., P.Geo., the Company’s President & CEO, who is the ‘qualified person’ for the purpose of NI 43-101.

## GENERAL AND ADDITIONAL INFORMATION

Additional information regarding Nighthawk is filed under the profile of Nighthawk on the SEDAR website at [www.sedar.com](http://www.sedar.com), and readers are advised to refer to such documents for further information.

All dollar amounts are in Canadian dollars unless otherwise denoted.

100% Owned

## INDIN LAKE GOLD PROPERTY

- District scale land position – 900 km<sup>2</sup> - 3x the size of the Timmins Gold camp
- Vastly underexplored with numerous targets and showings identified

Northwest Territories



Yellowknife



CANADA

## \$33.1MM Cash Balance

- Fully funded for the next 24 months
- Anchored by strategic investors: Kinross Gold Corporation, Osisko Royalties and McEwen Mining

## Colomac Gold Project

Advanced-stage exploration project

- 2.1 Moz Inferred Resource<sup>1</sup> – 39.8Mt at 1.64 gpt Au
- 16 km trend of underexplored host rock
- 2014: High-grade gold zone discovered
- 2017: 26,000 metres drilled
- Early 2018: updated NI 43-101

## Led by Dr. Michael Byron

Founding member of Aurora Platinum, Lake Shore Gold and Falco Resources

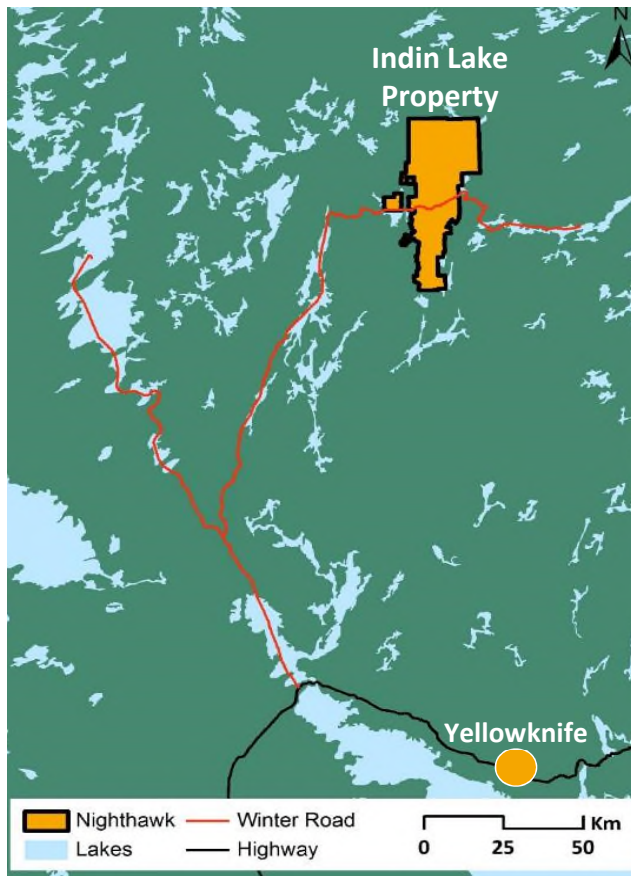
- Management team with proven track record in successful exploration
- Diversified board with capital markets, mine building and political expertise

<sup>1</sup> Refer to appendix for NI 43-101 mineral resource statement and notes

# Overview - Indin Lake Gold Camp

## Tier 1 Jurisdiction

- **Supportive Governments:** Northwest Territory and First Nation
- Extensive mining history
- **Well established** support services
- Timely and **efficient permitting process**



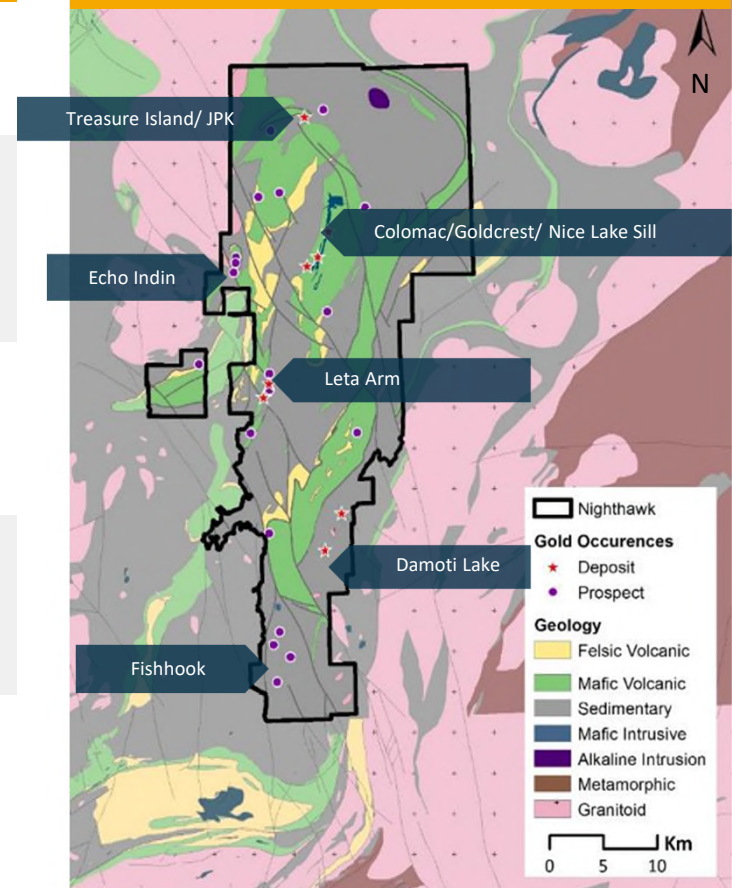
## Vast and Underexplored Archean Gold Camp

- **222,203 acres** (899 km<sup>2</sup>) Indin Lake Property
- **Numerous gold deposits** and showings distributed throughout the camp

### 4 Distinct Deposit Settings

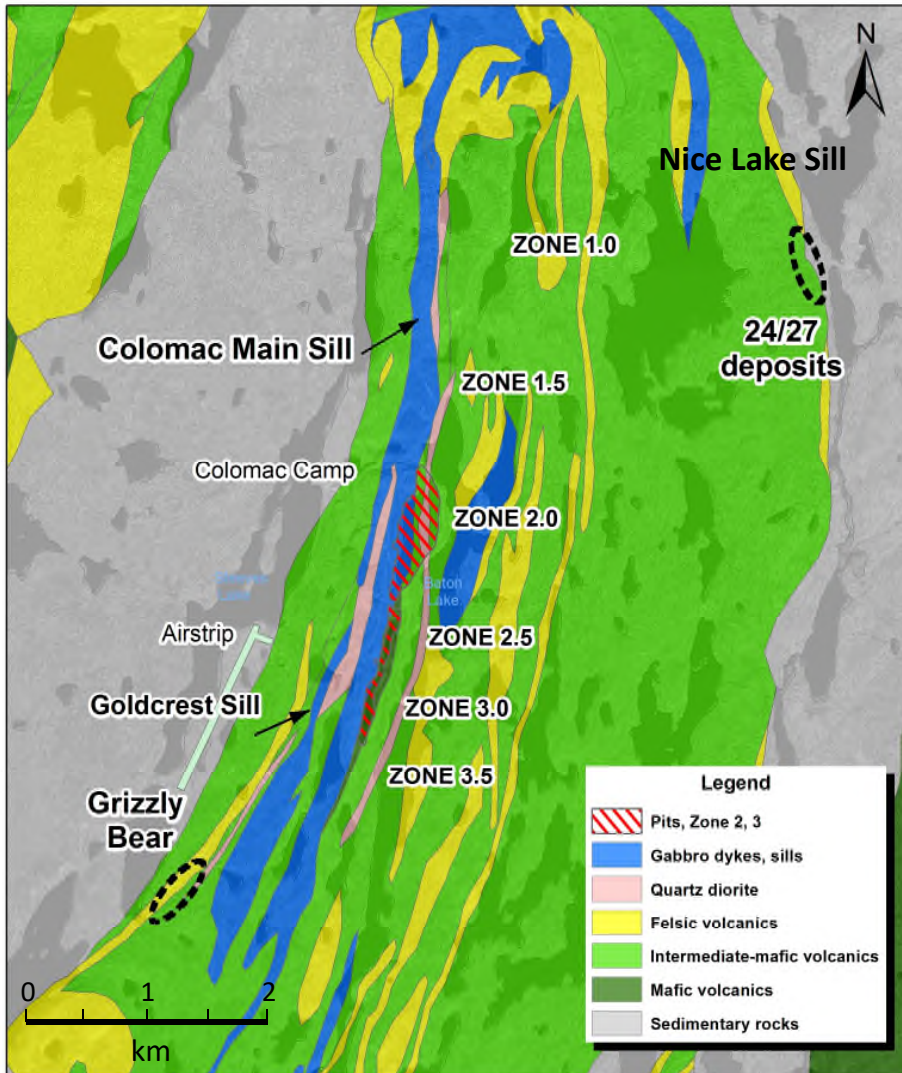
<b>Differentiated Mafic Sill</b>	<ul style="list-style-type: none"> <li>• Colomac</li> <li>• Goldcrest</li> </ul>
<b>Structure Related "Lode Gold"</b>	<ul style="list-style-type: none"> <li>• Leta Arm (includes historical North Inca &amp; diversified mines)</li> <li>• Echo Indin</li> </ul>
<b>Iron Formation Hosted</b>	<ul style="list-style-type: none"> <li>• Damoti Lake</li> <li>• Fishhook</li> <li>• JPK</li> </ul>
<b>Brecciated Intrusion Hosted</b>	<ul style="list-style-type: none"> <li>• Cass Deposit</li> </ul>

### Numerous Gold Showings and Targets within the Indin Lake Gold Property



# Flagship Deposit - Colomac Gold Project

> 97% of Drill Holes Intersected Gold Mineralization



## 2.1 Moz. Inferred Resource

Includes: 39.8 Mt at 1.64 g/t Au<sup>1</sup>

- 5 deposits (Colomac, Goldcrest, Grizzly Bear, 24 & 27)
- Wide zones of near surface mineralization
- No royalties

## Considerable Growth Potential

- 16 km long underexplored host rock
- Potential for multi-million ounce resource
- Newly discovered high-grade gold zone
- Nice Lake sill yet to be drilled

## Excellent Preliminary Metallurgical

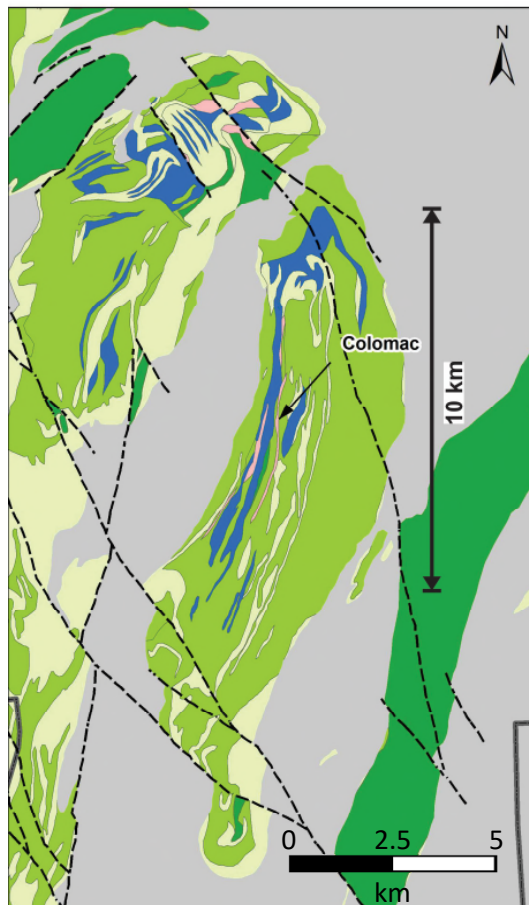
- High recoveries of up to 96.5%
- Amenable to standard gold recovery techniques
- No adverse materials detected
- Cyanide heap leaching up to 81.8% gold recoveries

## Low Discovery Costs

- \$8/Oz vs. industry average of <\$32/Oz
- Simple geometry results in a >97% hit rate

# Growth Potential: Kalgoorlie Analogue

## Colomac

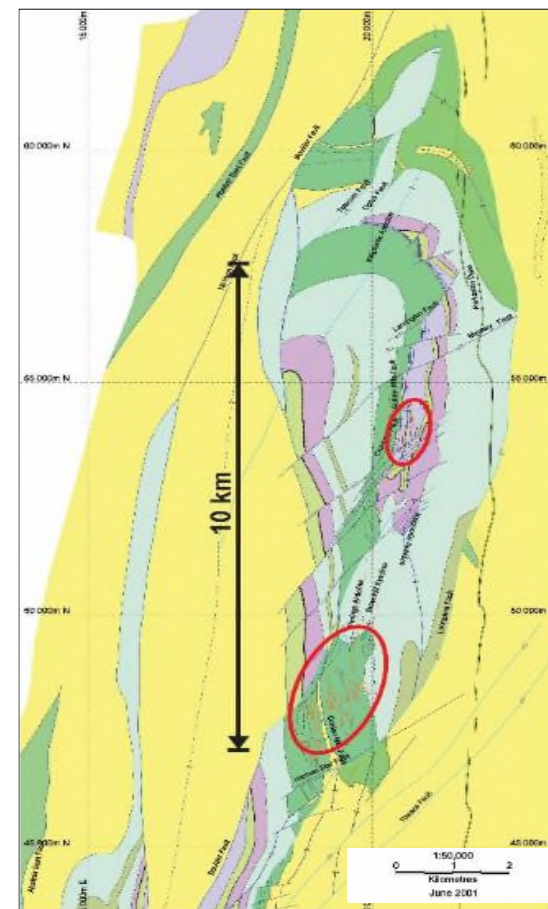


Colomac	<b>Property</b>	Kalgoorlie
NWT	<b>Location</b>	Western Australia
~10 km strike length	<b>Size</b>	>10 km strike length
~0.5 Mozs	<b>Gold Production</b>	>60 Mozs
Archean	<b>Age</b>	Archean

### Both Deposits Share Similar Characteristics

- Deposits are hosted by fractionated mafic intrusions cutting mafic volcanic rock packages
- Gold Concentrated within the more silica-rich fractions (tops of sills)
- Location of high-grade zones largely controlled by structure

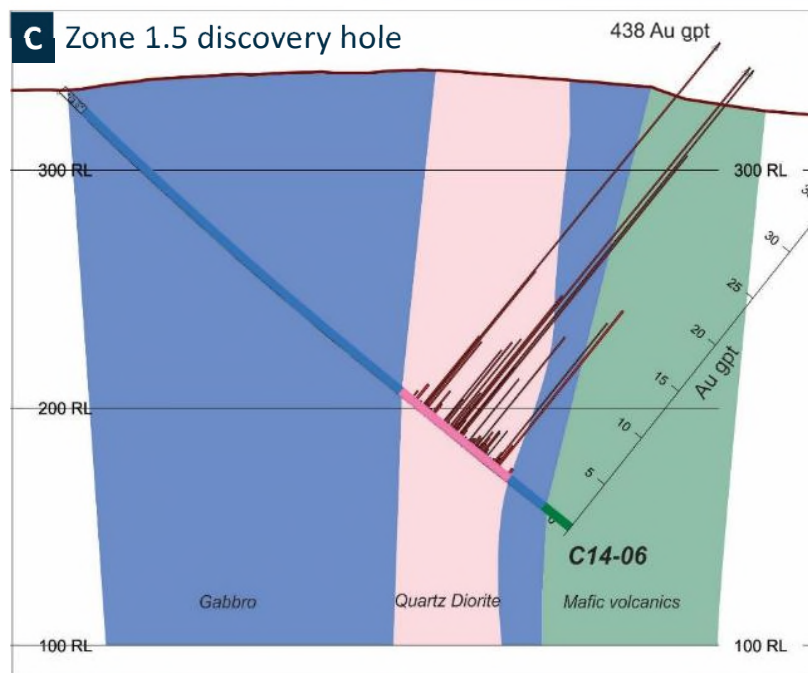
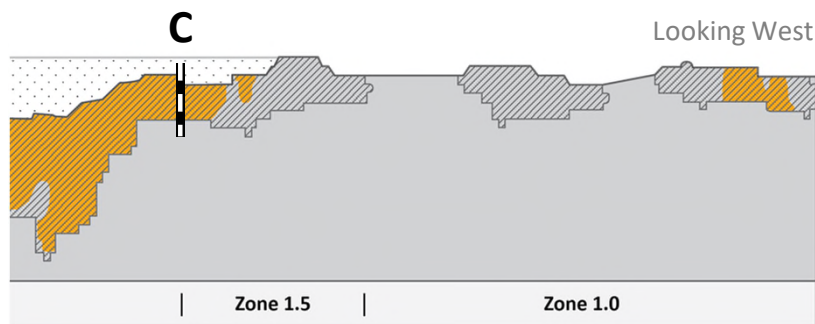
## Kalgoorlie



*Using Kalgoorlie as an analogue assists with developing priority drill targets.*

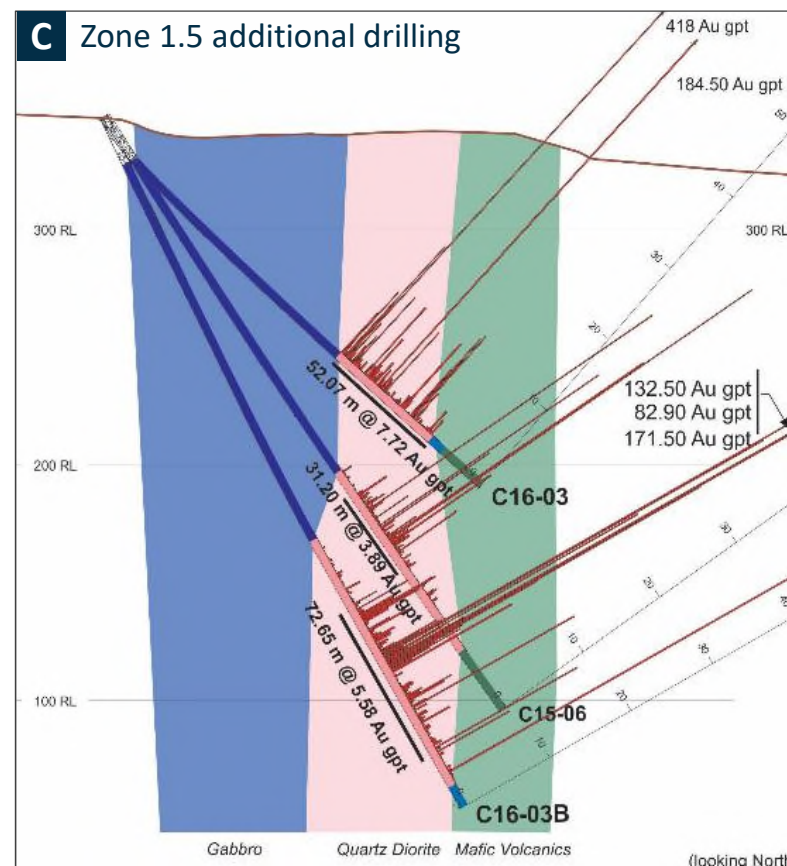
# Colomac Cross Sections – Zone 1.5

Consistent gold mineralization over 7 km strike, across true widths up to 50 m



Drill Hole	Assay Results
Hole C14-06*	52.50 m @ 7.78 gpt incl 21.0 m @ 16.73 gpt

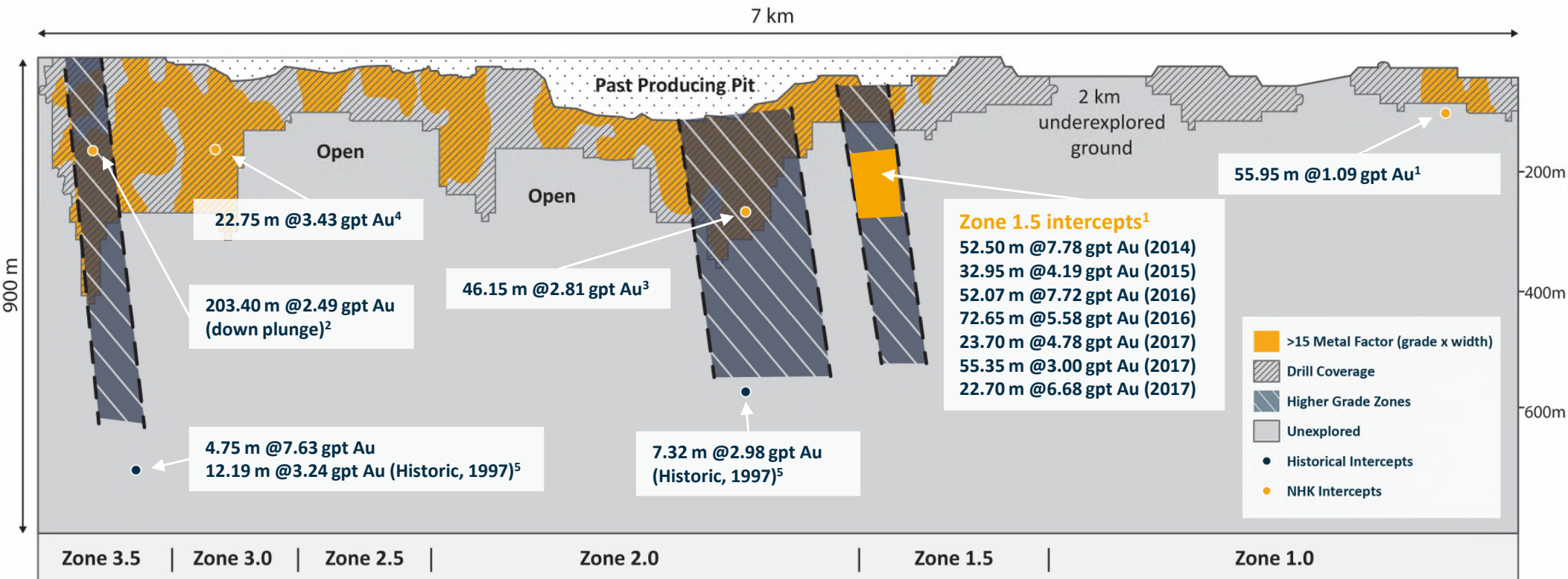
\*see press release dated Dec/03/2014



Drill Hole	Assay Results
Hole C16-03**	52.07 m @ 7.72 gpt
Hole C16-03B**	72.65 m @ 5.58 gpt
Hole C15-06**	31.20 m @ 3.89 gpt

\*\*see press release dated Oct/26/2015; and Sept/13/2016

# Colomac Main Sill Longitudinal Section



Longitudinal section looking West

## Resource Expansion Opportunities

- Drill high-grade Zone 1.5 to depth
- **Drill void between high-grade Zones 1.5 and 2.0** - test possible merger – may increase strike length upwards of 400 m
- **Continue drilling down-plunge** within high-grade Zone 3.5
- Test other high-grade zone possibilities (ex. Zone 1.0)

## Gold Occurs Throughout the Colomac Sill

- The Colomac Main Sill is 9 km long, up to 160 m wide
- 2 km of untested ground to the south & 2 km underexplored ground between Zones 1.5 and 1.0
- Gold intersected down to 800 m

1. Refer to press releases dated Dec/3/2014; Oct/26/2015; Oct/12/2016; and Sept/13, 2016.

2. Refer to press release dated Oct/12/2012.

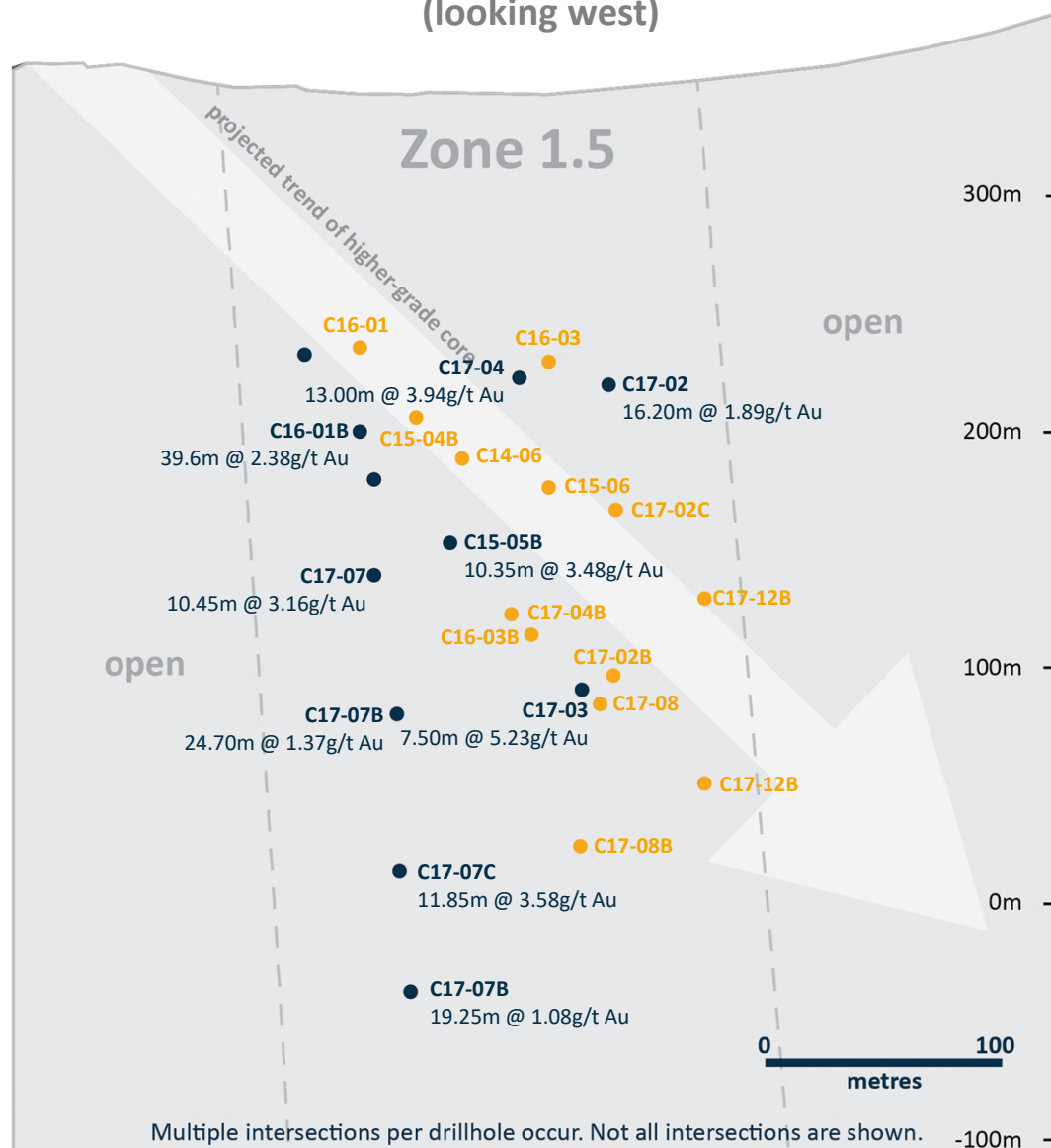
3. Refer to press release dated Jun/20/2012

4. Refer to press release dated Sept/19/2012.

5. These results are historical in nature and Nighthawk has not independently verified the results.

# Zone 1.5 Drill Hole Density

Zone 1.5 longitudinal section  
(looking west)



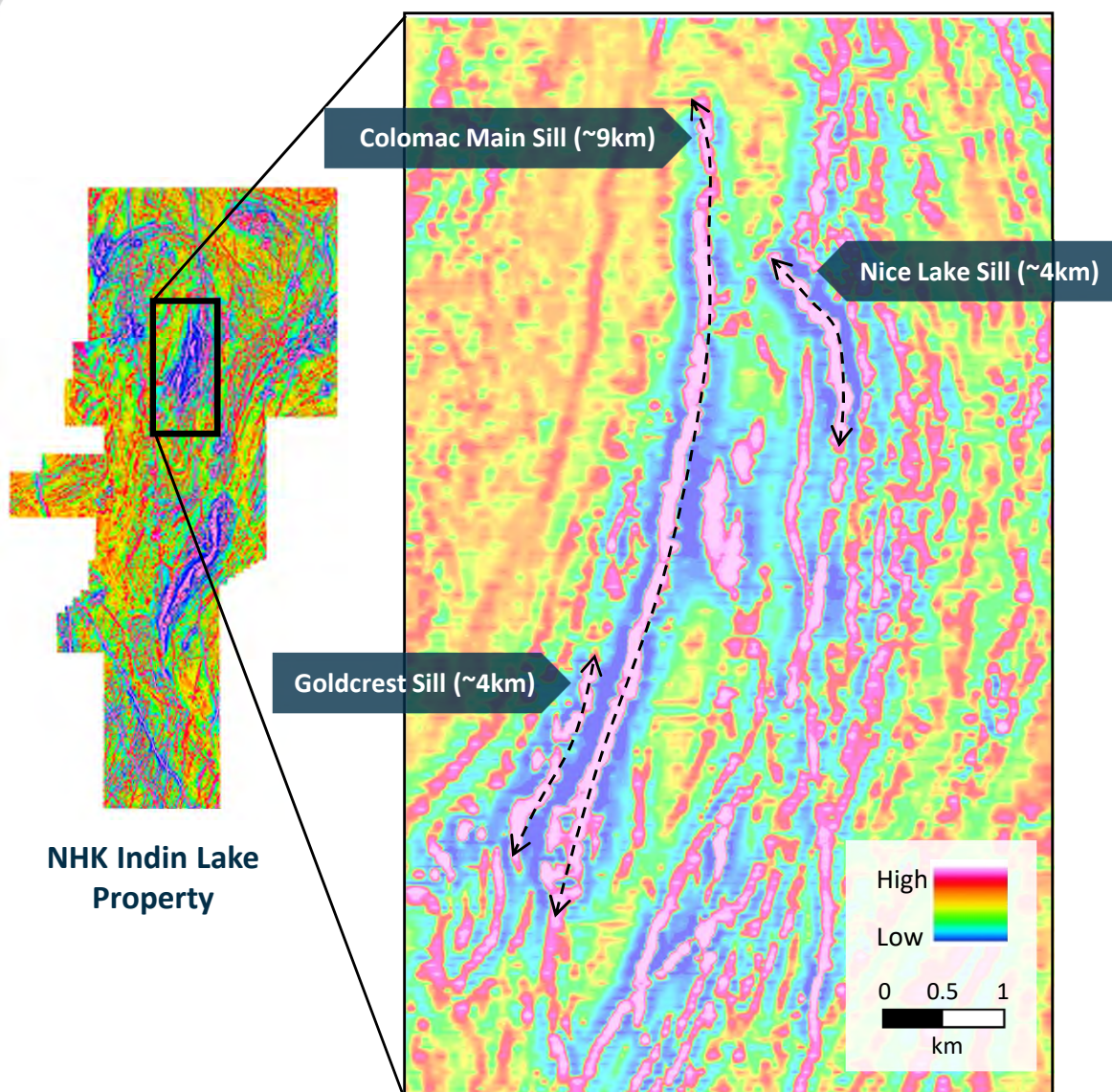
Significant intersections are highlighted and shown in the table below.

Drill Hole	Assay Results
C14-04B	23.7 m @ 4.48 gpt Au
C14-06	52.5 m @ 7.78 gpt Au
C15-04B	32.9 m @ 4.19 gpt Au
C15-06	22.50 m @ 5.03 gpt Au
C16-01	31.5 m @ 4.14 gpt Au
C16-03	52.07 m @ 7.72 gpt Au
C16-03B	72.65 m @ 5.58 gpt Au
C17-02B	33.45 m @ 2.40 gpt Au
C17-02C	24.3 m @ 4.19 gpt Au
C17-04B	24.3 m @ 4.48 gpt Au
C17-08	19.5 m @ 5.58 gpt Au
C17-08B	10.40 m @ 7.48 gpt Au
C17-12B	145.75 m @ 3.33 gpt Au
C17-12B	21.65 m @ 5.53 gpt Au



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# Colomac Magnetic Signature



NHK Indin Lake  
Property

Gradient Enhanced Airborne Magnetics  
(NHK 2012 Survey)  
2<sup>nd</sup> Vertical Derivative

## Linear magnetic highs:

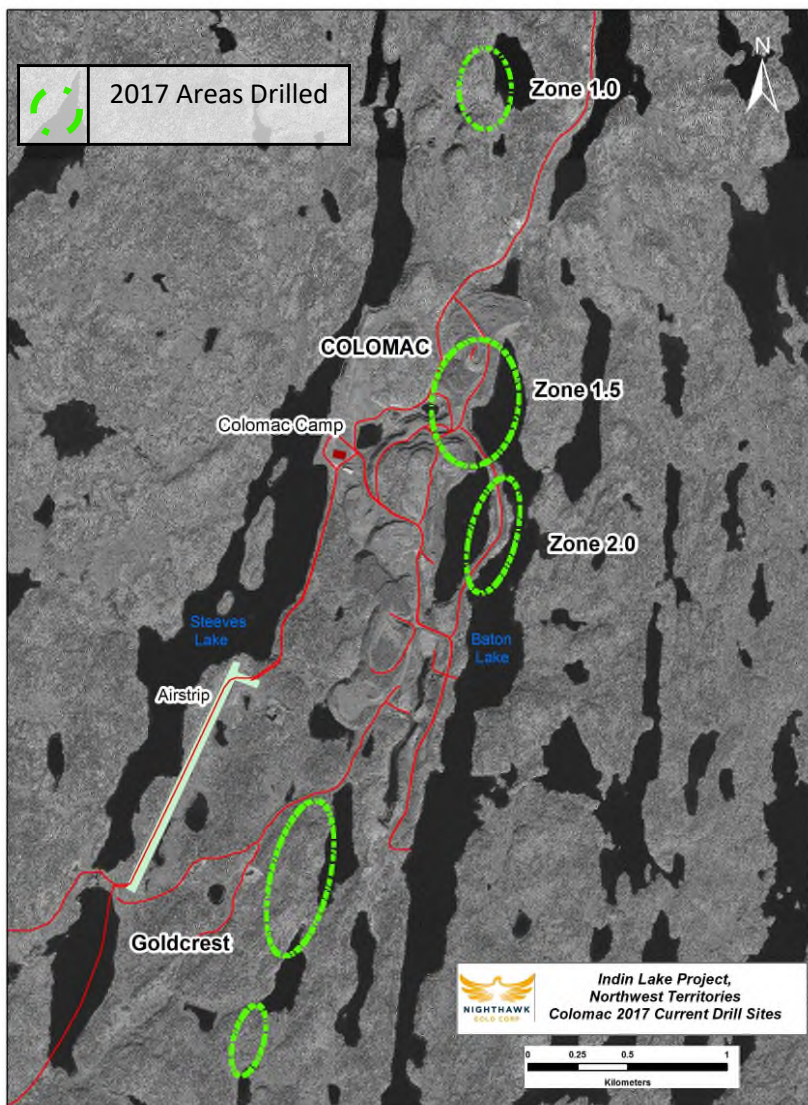
- Base of sills define magnetic high trend
- Linear magnetic trends similar to Colomac represent possible other new sills

## Deviations/disruptions in the sills:

- Used to determine **priority targets**
- Indicative of possible **cross cutting structures**
- Favourable for the **development of high grade gold zones**

# 2017 Exploration Program

Emphasis on Colomac Main Sill, Goldcrest & Regional targets later in the season



## 26,000 m of Drilling Completed

13,000 m released to date, and 26,000 m (76 holes) completed by mid-September

### Zone 1.5 Drilling

- Build on previous results **52.07 m of 7.72 g/t gold** incl. 25.47 m of 14.25 g/t gold and **72.65 m of 5.58 g/t gold** incl. 17.80 m of 17.72 g/t gold
- Expanded zone to depth (550 m) and along strike (200 m) – maintains 30 m to 50 m true width

### Drilled gap between high-grade Zones 1.5 & 2.0

- Test possible zone unification
- Resulted in establishing continuous mineralization that extends up to 400 m in strike
- Tested other potential high-grade zones within sills

### Winter ground geophysics programs

- Magnetics (220 line km) and Induced Polarization (32 line km)
- Aid in target generation within the mineralized sills

### LIDAR survey

- Coverage of entire Indin Lake property completed

### Extensive summer prospecting and mapping programs

- Help generate drill targets in Colomac, Goldcrest and Nice Lake sills
- Advance Nighthawk's many regional showings & deposits to drill ready status

# District Scale Potential with 6 Initial Regional Targets

## **A** Colomac Gold Project (Colomac, Goldcrest & Nice Lake)

- 2.1 Moz @ 1.64 gpt Au Inferred<sup>1</sup>

## **B** Leta Arm

- 26.0 m of 6.86 gpt Au
- 16.9 m of 6.08 gpt Au
- 11.75 m of 7.23 gpt Au

## **C** Damoti Lake

- 10.53 m of 63.48 gpt Au
- 11.25 m of 32.21 gpt Au
- 23.5 m of 13.91 gpt Au

## **D** Treasure Island

- 238.43 m of 0.73 gpt Au - Incl. 29 m of 2.45 gpt Au

## **E** JPK

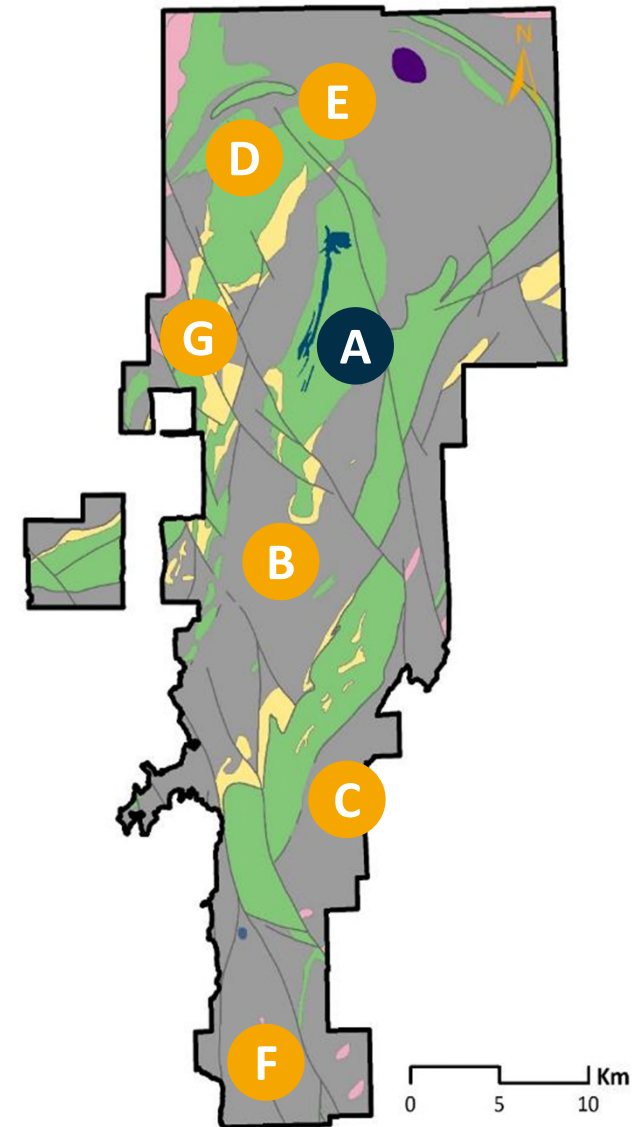
- Up to 15 gpt Au prospecting results
- Never drilled

## **F** Fishhook<sup>2</sup>

- 8.6 m of 14.21 gpt Au
- 13.55 m of 7.36 gpt Au
- 12.92 m of 5.44 gpt Au

## **G** Echo-Indin

- 3.50 m of 9.00 gpt Au
- 7.00 m of 2.77 gpt Au



1. Refer to appendix for NI 43-101 mineral resource statement and notes.

2. These results are historical in nature and Nighthawk has not independently verified the results.

# Balance Sheet and Share Structure

Cash Balance (C\$) (June 30, 2017) **\$33.1**

Flow-through (to be spent by December 2018) **\$15.5**

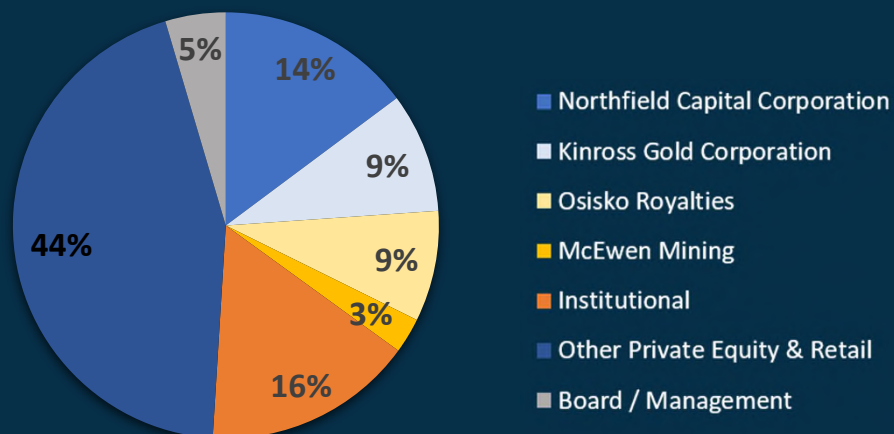
Hard Dollars **\$17.6**

Issued & Outstanding (basic) (Aug 31, 2017) **188.3**

Options outstanding  
In-the-money Options (avg. strike price - \$0.48) **12.6**

Warrants outstanding (*expire Sept/2018*)  
Broker warrants (\$0.70) **0.8**  
Warrants (\$1.10) **15.9**

Fully Diluted **217.7**



TSX: **NHK**

Closing share price (C\$) (Sept 8, 2017) **\$0.98/share**

Market capitalization (C\$) (basic) **\$184.5**

52 Week Low: \$0.355

52 Week High: \$1.15



**Peer Group:**  
Ascot, ATAC, Auryn, Eastmain, Falco, Treasury, Marathon, Moneta Porcupine, NewCastle, Probe Metals, Pure Gold

## UPCOMING CATALYSTS

### 2017

~13,000 m of drilling to be released on Colomac

~1,000 m of drilling, detailed mapping and prospecting results to be released on regional targets

### 2018

**Q1** New metallurgical test-work on gold recoveries from high-grade mineralization

**H1** Updated 43-101 will incorporate:

- ~20,000 m of drilling from 2013-2016
- ~25,000 m of drilling from 2017
- Zone 1.5 (high-grade zone)

## OPPORTUNITIES

- Underground bulk mining option for high-grade zones
- Potential heap-leach opportunities for lower-grade mineralization
- Progressive NWT government commitment to infrastructure development and mining support provides positive impact on future needs