



# ADVANCED STAGE NEVADA GOLD EXPLORATION

September  
2017  
TSXV: C

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# Introductory Matters

## CAUTIONARY STATEMENT REGARDING FORWARD LOOKING INFORMATION

Certain information set forth in this presentation contains “forward-looking statements” and “forward-looking information” within the meaning of applicable Canadian securities legislation (referred to herein as forward-looking statements). Except for statements of historical fact, certain information contained herein constitutes forward-looking statements which includes but is not limited to statements related to activities, events or developments that Contact Gold Corp., (the “**Company**”) expects or anticipates will or may occur in the future, statements related to the Company’s business strategy, objectives and goals, exploration of the Company’s projects (the “**Properties**”) and management’s assessment of future plans and operations which are based on current internal expectations, estimates, projections, assumptions and beliefs, which may prove to be incorrect. Forward-looking information is often identified by the use of words such as “may”, “will”, “could”, “would”, “anticipate”, “believe”, “expect”, “intend”, “potential”, “estimate”, “budget”, “scheduled”, “plans”, “planned”, “forecasts”, “goals” and similar expressions. Forward-looking information is based on a number of factors and assumptions made by management and considered reasonable at the time such information is provided, and forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements to be materially different from those expressed or implied by the forward-looking information.

Such forward-looking statements include, but are not limited to, statements with respect to the future financial or operating performance of the Company and its mineral projects, results from work performed to date, the estimation of mineral resources, the realization of mineral resource estimates, exploration expenditures, costs and timing of the development of new deposits, costs and timing of future exploration, requirements for additional capital, the future price of metals, government regulation of mining operations, environmental risks, the timing and possible outcome of pending regulatory matters and the realization of the expected economics of the Properties. Forward-looking statements are based on certain assumptions which include the Company’s ability to complete its planned exploration programs, the absence of adverse conditions on the Properties, no unforeseen operational delays, no material delays in obtaining necessary permits, the price of gold remaining at levels that render the Properties economic, the Company’s ability to continue raising the necessary capital to finance operations and the ability to realize on the mineral resource estimates. These statements are not guarantees of future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements. These risks and uncertainties include, but are not limited to: general business, economic and competitive uncertainties; the actual results of current and future exploration activities; conclusions of economic evaluations; meeting various expected cost estimates; changes in project parameters and/or economic assessments as plans continue to be refined; future prices of metals; possible variations of mineral grade or recovery rates; the risk that actual costs may exceed estimated costs; geological, mining and exploration technical problems; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; the speculative nature of mineral exploration and development (including the risks of obtaining necessary licenses, permits and approvals from government authorities); title to properties; and managements’ ability to anticipate and manage the foregoing factors and risks. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in the forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended.

There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances or management’s estimates or opinions should change except as required by applicable securities laws. The forward-looking statements contained herein is presented for the purposes of assisting readers in understanding the Company’s plan, objectives and goals and may not be appropriate for other purposes. The reader is cautioned not to place undue reliance on forward-looking statements.

This presentation also contains or references certain market, industry and peer group data which is based upon information from independent industry publications, market research, analyst reports and surveys and other publicly available sources. Although the Company believe these sources to be generally reliable, such information is subject to interpretation and cannot be verified with complete certainty due to limits on the availability and reliability of raw data, the voluntary nature of the data gathering process and other inherent limitations and uncertainties. The Company has not independently verified any of the data from third party sources referred to in this presentation and accordingly, the accuracy and completeness of such data is not guaranteed.

All scientific and technical information relating to the Pony Creek Property is based on and derived from the technical report entitled “Technical Report on the Pony Creek Gold Project, Elko County, Nevada, USA” dated April 18, 2017 (Effective Date March 15, 2017) (the “Pony Creek Technical Report”) prepared in compliance with National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* (“**NI 43-101**”) prepared by “qualified persons” within the meaning of NI 43-101. **Technical information in this document regarding Pony Creek has been summarized from the Pony Creek Technical Report and is qualified in its entirety with reference to, and subject to all the assumptions, conditions and qualifications therein.** The information contained herein is subject to all of the assumptions, qualifications and procedures set out in the Pony Creek Technical Report and reference should be made to the full details of the Pony Creek Technical Report which is available under the Company’s corporate profile on SEDAR at [www.sedar.com](http://www.sedar.com).

**A qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves and the Company is not treating the historical estimate as current mineral resources. This presentation and the Technical Report contains disclosure of historical estimates as such term is defined in NI 43-101. Disclosure of the historical estimate in this news release is derived from the Technical Report and has been judged to be relevant and therefore suitable for disclosure, however should not be relied upon. There are numerous uncertainties inherent in the historical estimate, which is subject to all of the assumptions, parameters and methods used to prepare such historical estimate and reference is made to the full text of the Technical Report with respect thereto. The historic estimate of mineral resources was estimated in conformity with generally accepted CIM “Estimation of Mineral Resource and Mineral Reserve Best Practices” Guidelines. Mineral resources are not mineral reserves and do not have demonstrated economic viability. There are no other recent estimates or data available to Contact Gold as at the date of this news release and a detailed exploration program is required to be conducted by Contact Gold in order to verify or treat the historical estimate as a current mineral resource. A qualified person has not done sufficient work to classify the historical estimates as current mineral resources or mineral reserves and Contact Gold is not treating the historical estimate as current mineral resources.**

## US Disclaimer

The disclosure in this presentation may use mineral resource classification terms that comply with reporting standards in Canada, and mineral resource estimates that are made in accordance with NI 43-101. These standards differ significantly from the mineral reserve disclosure requirements of the United States Securities Exchange Commission (the “**SEC**”) set forth in Industry Guide 7. Consequently, information regarding mineralization contained in this presentation is not comparable to similar information that would generally be disclosed by U.S. companies in accordance with the rules of the SEC.

This presentation may use the terms “measured mineral resources,” “indicated mineral resources” and “inferred mineral resources”. United States investors are advised that while such terms are recognized and required by Canadian regulations, the SEC does not recognize them. It cannot be assumed that all or any part of “measured mineral resources,” “indicated mineral resources,” or “inferred mineral resources” will ever be upgraded to a higher category or converted into mineral reserves as defined in NI 43-101 or Industry Guide 7. Additionally, “inferred mineral resources” have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility, therefore investors are also cautioned not to assume that all or any part of an inferred mineral resource exists or that any part of the mineral resources in this presentation are economically or legally mineable.

This document is not an offer of securities for sale in the United States or in any other jurisdiction. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended.

## Currency

Unless otherwise indicated, all dollar (“\$”) values herein are in Canadian dollars.





# Advanced Stage Nevada Gold Exploration

## HIGHLY EXPERIENCED TEAM

- Team led by geologists, mining executives, finance and investment banking professionals with significant Nevada experience
- Long Canyon, Ren, Pony Creek, Bald Mountain, Hycroft

## STRATEGIC POSITION ON THE CARLIN TREND

- District hosts Newmont's Rain and Emigrant Mines and Gold Standard's new discoveries at the Railroad-Pinion district
- South Carlin Project 127 km<sup>2</sup> includes: Pony Creek, Dixie Flats and North Star

## DEFINED MINERALIZATION AND TARGETS

- South Carlin Project host historical non-43-101 gold resource estimates, and extensive exploration databases

## PORTFOLIO OF OPPORTUNITIES

- Portfolio of 13 projects 269.7 km<sup>2</sup> with historical resources <sup>(1)</sup> mineralized drill intercepts and/or gold showings on major gold trends

## COMMITTED SHAREHOLDERS

- Waterton (37%), Goldcorp (15%), Institutions (21%), Board & Management (13%)

## WELL-FUNDED EXPLORATION STRATEGY

- \$11 million in cash to fund key project milestones



Source: Historic drilling summarized in the NI 43-101 technical report entitled "Technical Report on the Pony Creek Gold Project, Elko County, Nevada, USA", prepared for Contact Gold, with an effective date of March 15, 2017, and dated April 18, 2017, as prepared by Michael M. Gustin, C.P.G. of Mine Developments Associates of Reno, Nevada. See "Information Regarding Historical Resources" on Introductory Matters Slide.



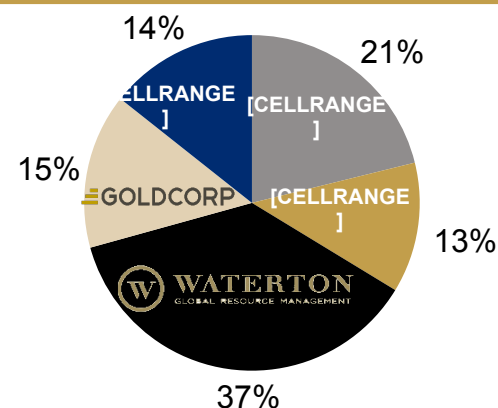
# Contact Gold Overview

## CAPITAL STRUCTURE<sup>(1)</sup>

	C\$MM	US\$MM <sup>(2)</sup>
Share Price (Last Close Price)	\$0.74	\$0.61
Shares Outstanding	50.1	50.1
<b>Market Capitalization</b>	<b>\$37.1</b>	<b>\$30.4</b>
- Cash	\$11.0	\$9.0
+ Preferred Shares	\$13.5	\$11.1
+ Debt	-	-
<b>Enterprise Value</b>	<b>\$39.6</b>	<b>\$32.5</b>

**C\$11 Million in Cash**

## SHAREHOLDERS<sup>(3)</sup>



**Board and Waterton Locked Up for 2-Years**

## PREFERRED SHARE TERMS

- Early redemption provisions at Contact Gold's option
- US\$11.1 million face value
- Cumulative cash dividend at a fixed rate per annum equal to 7.5% payable on the maturity date
- 5-year term
- Convertible into common shares at US\$ equivalent of \$1.35 per share subject to the exchange rate at the time of conversion

## DILUTION

Conversion of Preferred Shares	10.0
Warrants	nil
Options	3.2
RSUs & DSUs	0.1
<b>Total</b>	<b>13.3</b>
<b>Fully Diluted Shares Outstanding</b>	<b>63.5</b>

(1) This summary is qualified in its entirety by reference to the terms of the preferred shares of the company set out in the articles of incorporation, the investor rights agreement and the securities exchange agreement (including the form of governance and investor rights agreement), which has been filed on SEDAR under the issuer profile of Contact Gold Corp.

(2) Assumed CAD/USD FX rate of \$0.8194 as of September 14, 2017.

(3) Waterton's fully diluted interest is equal to 45.04%.





# Leadership

## SENIOR MANAGEMENT

**MATTHEW LENNOX-KING – DIRECTOR, PRESIDENT & CEO**

**JOHN WENGER – CFO & VICE PRESIDENT, STRATEGY**

**VANCE SPALDING – VICE PRESIDENT, EXPLORATION**

**ANDREW FARNCOMB – DIRECTOR AND SENIOR VICE PRESIDENT**

## BOARD OF DIRECTORS

**JOHN DORWARD – CHAIRMAN**

**GEORGE SALAMIS – DIRECTOR**

**MARK WELLINGS – DIRECTOR**

**CHARLIE DAVIES – DIRECTOR**

**RIYAZ LALANI – DIRECTOR**





# World-Class Gold Mining Jurisdiction

## MAJOR MINING SCALE

- Total gold production in Nevada through 2016 was 224.0 million ounces<sup>(1)</sup>
- 5.9 MMoz of gold production in 2015 – 77% of total US gold production<sup>(2)</sup>

## FAVOURABLE JURISDICTION

- Long history of mining in the state
- Geopolitical stability – ranks as the 4th most attractive state-level region for mining in the world<sup>(3)</sup>
- Supportive of mining with Barrick and Newmont as top 10 taxpayers in Nevada<sup>(4)</sup>
- World class infrastructure in place, including over 22 processing facilities<sup>(5)</sup>

## SIGNIFICANT INVESTMENT



Rye Patch  
GOLD CORP.



Source: Esri, DigitalGlobe, GeoEye, i-cubed, USDA, USGS, AEX, Getmapping, Aerogrid, IGN, IGP, swisstopo, and the GIS User Community

(1) Nevada Mineral and Energy Resource Exploration Survey 2015/2016; Nevada Mining Association; internally calculated figures

(2) Nevada Mining Association

(3) Fraser Institute Annual Survey of Mining Companies 2016

(4) Nevada Department of Taxation

(5) Company records



# Significant Land Position on Trend

## THE CARLIN TREND

- Hosts the largest accumulation of gold deposits in North America<sup>(1)</sup>
- One of the most productive gold regions in the world with more than 84MMozs recovered to date<sup>(2)</sup>
- More than 26 open pit and underground mines have been developed<sup>(2)</sup>

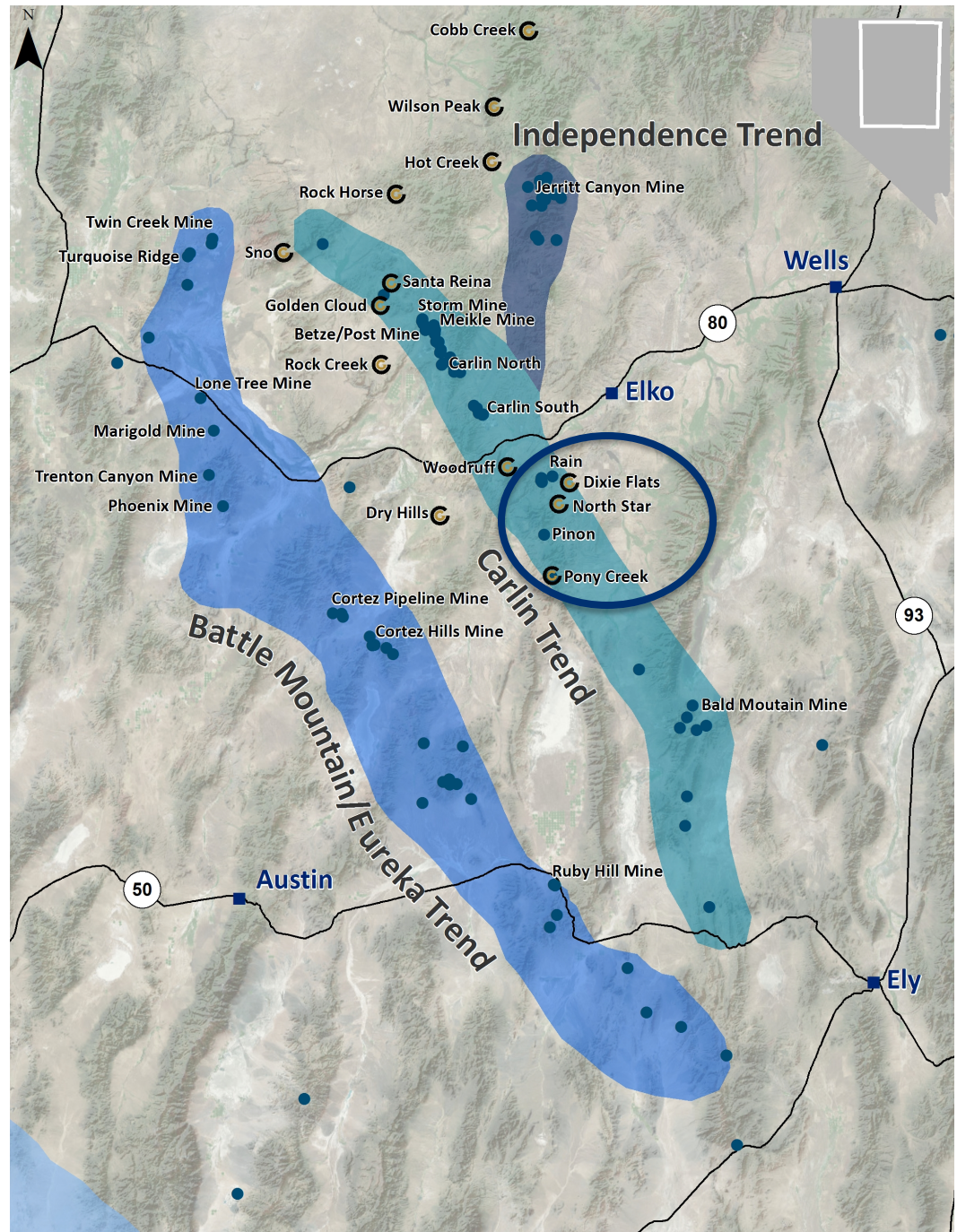
## CONTACT GOLD PORTFOLIO

- Many projects located on the Carlin and Independence gold trends
- 3,042 claims and 26,973 hectares of prospective mineral tenure both Carlin - type and low sulphidation epithermal target styles
- Significant exploration databases across the assets
- Key assets are the **South Carlin Projects** – Pony Creek, Dixie Flats & North Star

Source: Esri, DigitalGlobe, GeoEye, i-cubed, USDA, USGS, AEX, Getmapping, Aerogrid, IGN, IGP, swisstopo, and the GIS User Community

(1) Muntean, J.L. 2016. Overview –The Nevada Mineral Industry 2014 in Nevada Bureau of Mines and Geology Special Publication MI-2014, Mackay School of Earth Sciences and Engineering, College of Science, University of Nevada, Nevada, USA.

(2) Teal, L. and Jackson, M., 1997. Geologic Overview of the Carlin Trend Gold Deposits and Description of Recent Deep Discoveries, in Carlin-Type Gold Deposits Field Conference edited by Peter Vikre, Tommy B. Thompson, Keith Bettles, Odin Christensen, and Ron Parratt, Society of Economic Geologists Guidebook Series.

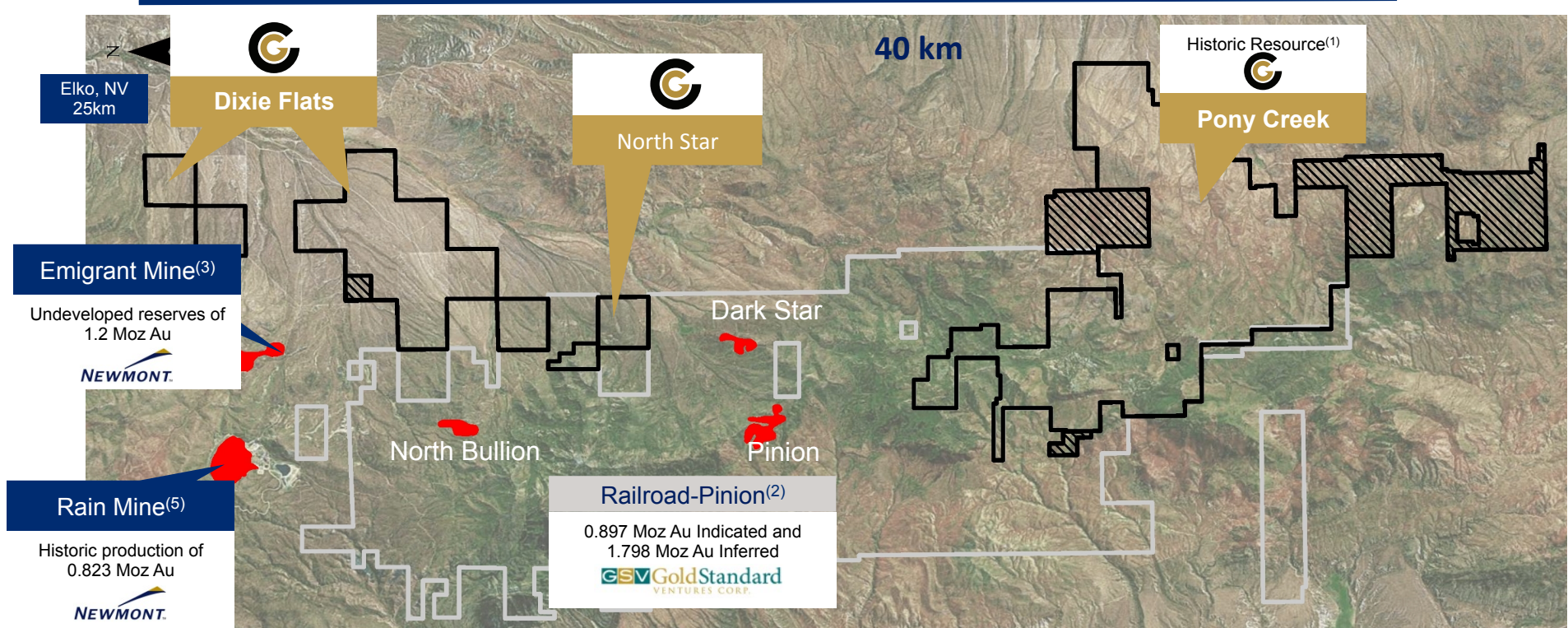






# Pony Creek, North Star and Dixie Flats

- Located on the southern Carlin trend to the south of Newmont's Rain and Emigrant Mines, and adjacent to Gold Standard Ventures' Railroad Pinion Project
- Portfolio largely dormant for previous 10 years – locked inside Allied Nevada until its bankruptcy
- 127 km<sup>2</sup> land position with significant gold intercepts at Pony Creek and Dixie Flats
- Host numerous Carlin-type gold targets and occurrences
- Historic resource at Pony Creek <sup>(1)</sup>

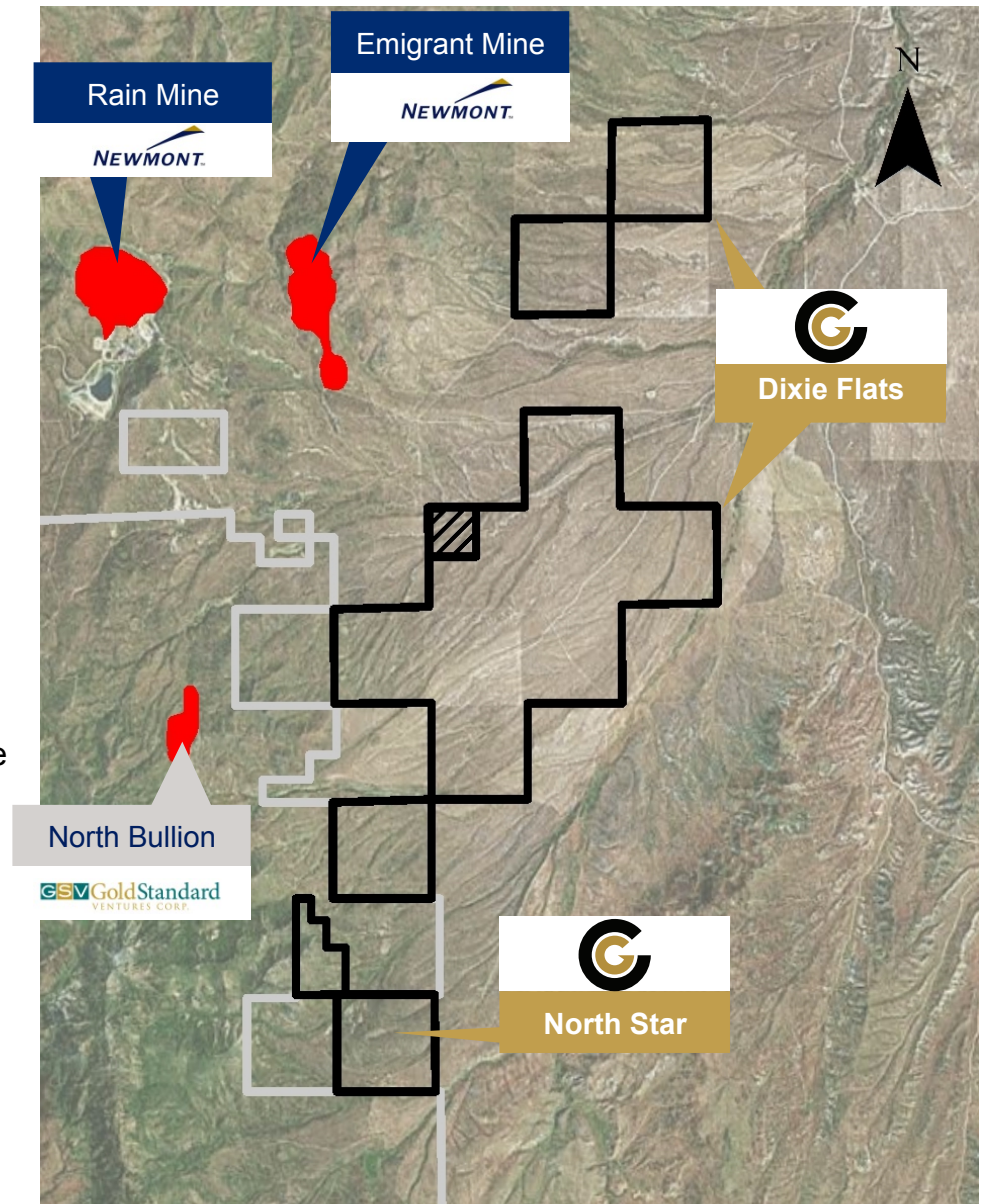


- (1) Pony Creek Technical Report dated March 15, 2017 (refer to Information Regarding Historic Resources in Appendix C).
- (2) Includes Pinion Deposit of 31.61Mt @ 0.62 g/t Au Indicated and 61.08Mt @ 0.55 g/t Au Inferred, Dark Star Deposit of 15.38Mt @ 0.54 g/t Au Indicated and 17.05Mt @ 1.31 g/t Au Inferred
- (3) Newmont Mining Corporation Annual Report dated February 25, 2010
- (4) Property boundary and deposit locations are approximations.
- (5) United States Geological Survey Mineral Resources Database System #10310534



# North Star and Dixie Flats

- **STRATEGIC LAND POSITION** – North Star located immediately to the north of Gold Standard's North Dark Star oxide gold deposit and immediately to the south and east of Newmont's Emigrant Mine
  - 27.6 km<sup>2</sup>
  - ~15 km N of Pony Creek
- **ESTABLISHED MINERALIZATION** – numerous gold mineralized drill intercepts in historical drilling
  - ~1 g/t Au over 6 metres at Dixie Flats
- **PROSPECTIVE HOST ROCKS** – Key regional gold host units including the Webb, Devil's Gate and the Dark Star Pennsylvania-Permian carbonate units
- **UNTESTED OPPORTUNITIES** – Large areas of prospective rocks and key structural projections have never been sampled
- **LOGICAL FOLLOW UP** – Soil sampling, mapping & geophysics to define high priority drilling targets.





# Pony Creek

- **STRATEGIC LAND POSITION** – Located immediately to the south of Gold Standard's Railroad-Pinion Project, 1157 claims, 95.4 km<sup>2</sup>
- **ESTABLISHED MINERALIZATION** – Underlain by Carlin-type gold system with historic gold resources <sup>(1)</sup> and significant gold intercepts: **2.88 g/t Au over 99 m, including 15.99 g/t Au over 6m**
- **TARGET RICH ENVIRONMENT** – Near surface oxide and deeper high grade targets supported by extensive exploration databases
- **PROSPECTIVE HOST ROCKS** – Key regional gold host units present including the Webb, Devil's Gate and the Dark Star Pennsylvania-Permian carbonate units
- **UNTESTED OPPORTUNITIES** – Large areas of prospective rocks have never been sampled particularly where the newly-recognized host horizons at the Railroad-Pinion Project to the north are exposed
- **LOGICAL FOLLOW UP** – Numerous drill holes with long runs of gold mineralization with limited follow up

<sup>(1)</sup> See information regarding historic resources on "Introductory Matters Slide"



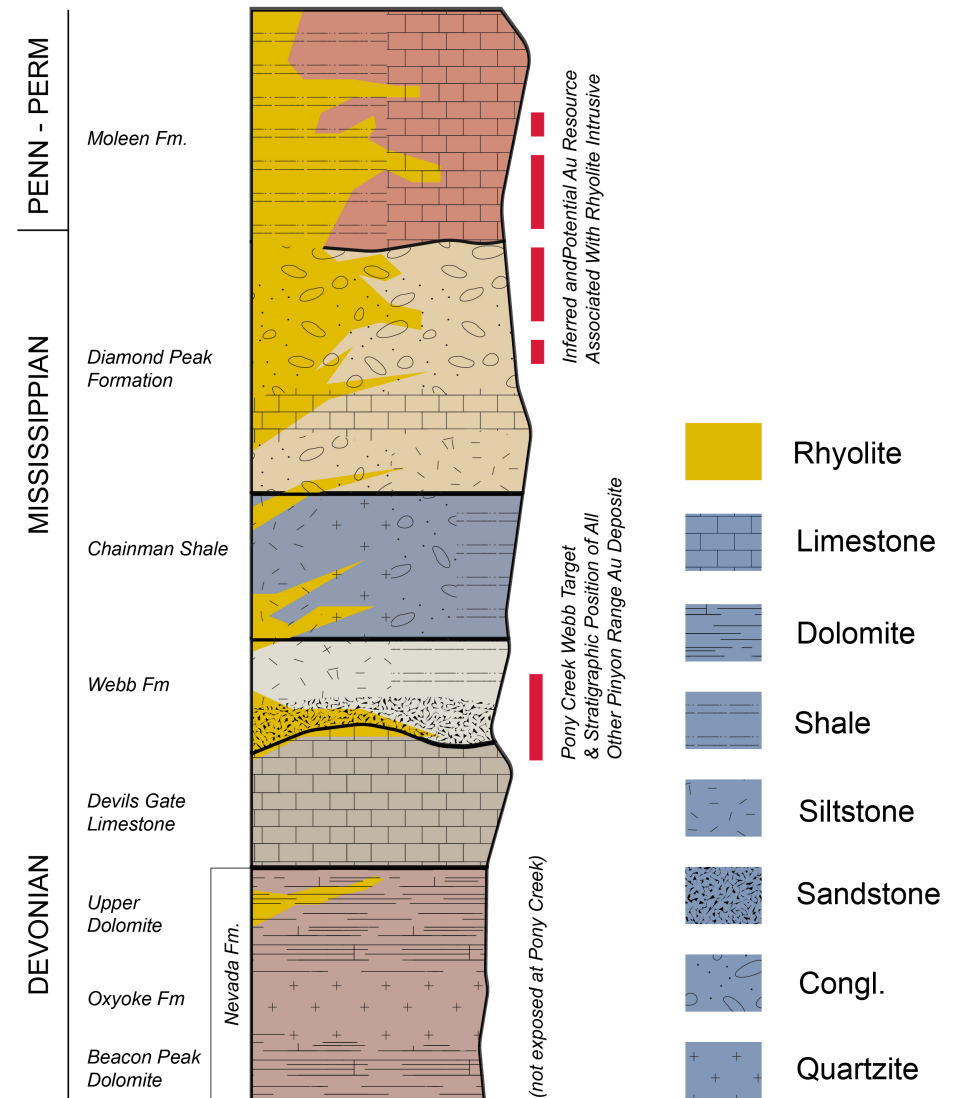
Looking North across Bowl Area





# Generalized Stratigraphic Section of Pony Creek

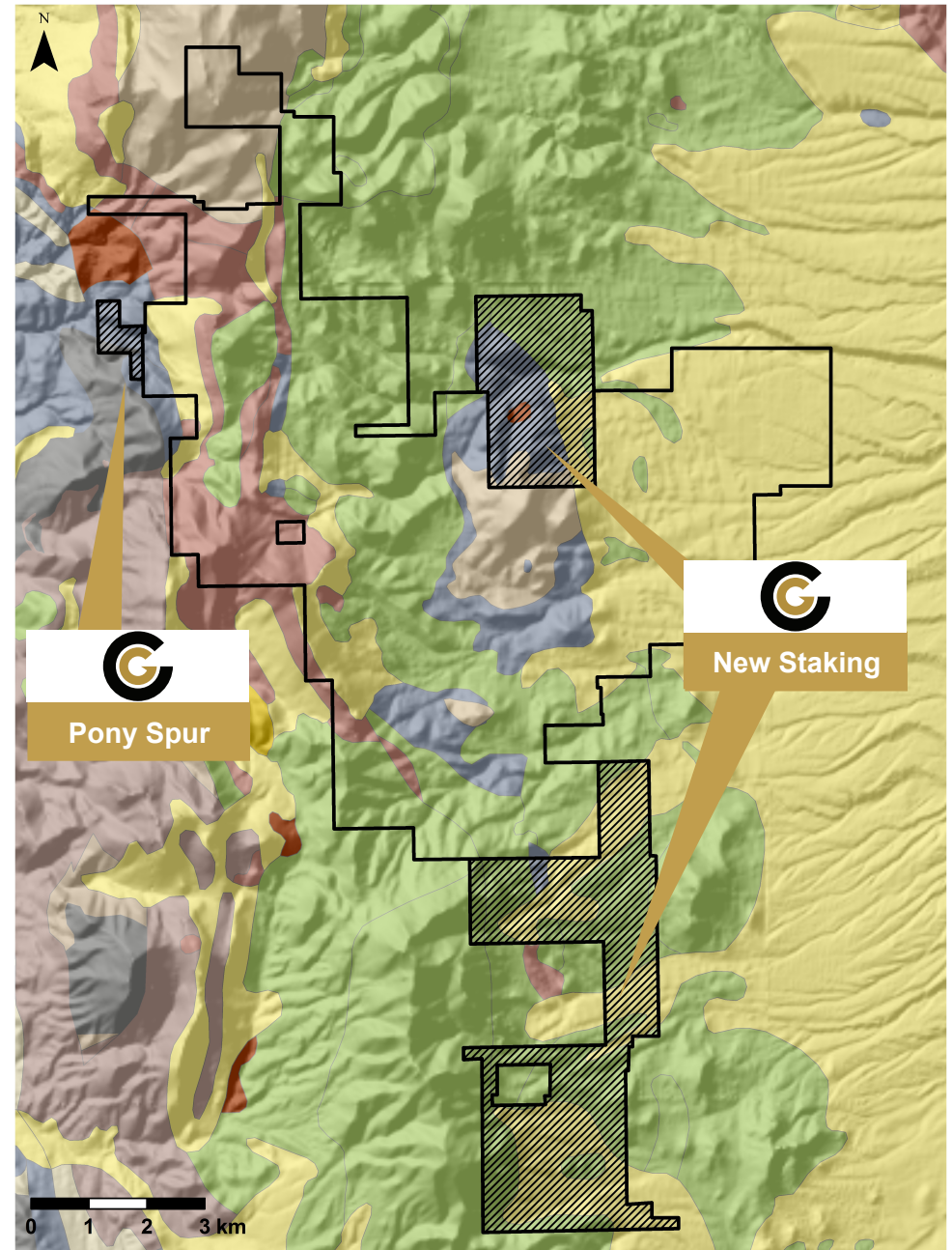
- Key regional hosts are Devil's Gate, Webb, Chainman Shale, & Diamond Peak
- New gold discoveries in the Moleen formation by Gold Standard Ventures at North Dark Star open significant expanses of newly prospective stratigraphy
- Pony Creek historic resource is hosted within the Rhyolite (Tr) and the contact between the Devil's Gate Limestone and the Webb formation
- The Rhyolite is interpreted to have acted as a barrier to fluid flow – indicative that it is a poor host yet strongly mineralized



# Pony Creek - Land

## Significant Expansion of Pony Creek Property

- Expanded property by 30% covering key host lithologies
- Has grown from 72 km<sup>2</sup> to 95.4 km<sup>2</sup>
- Pony Spur added through property deal
- 260 claims added to south and east: now at 1147 claims
- New ground is underlain by key regional gold hosts
- Pony Spur contains anomalous gold values in drilling




# Pony Creek - Geology

- Mapping is a critical tool for identifying structures and targeting
- Multiple generations of mapping across Pony Creek
- 2017 mapping to focus on structural mapping to identify key fluid pathways and stratigraphic host horizons


## Key Regional Hosts Present at Pony Creek

### Legend

#### Quaternary

 Quaternary sediments


#### Tertiary

 Tertiary volcanics and sediments

#### Cretaceous

 Newark Canyon Formation


#### Jurassic

 Frenchie Creek Rhyolite

#### Pennsylvanian


 Moleen Formation


#### Devonian-Mississippian


 Diamond Peak Formation


 Chainman Formation

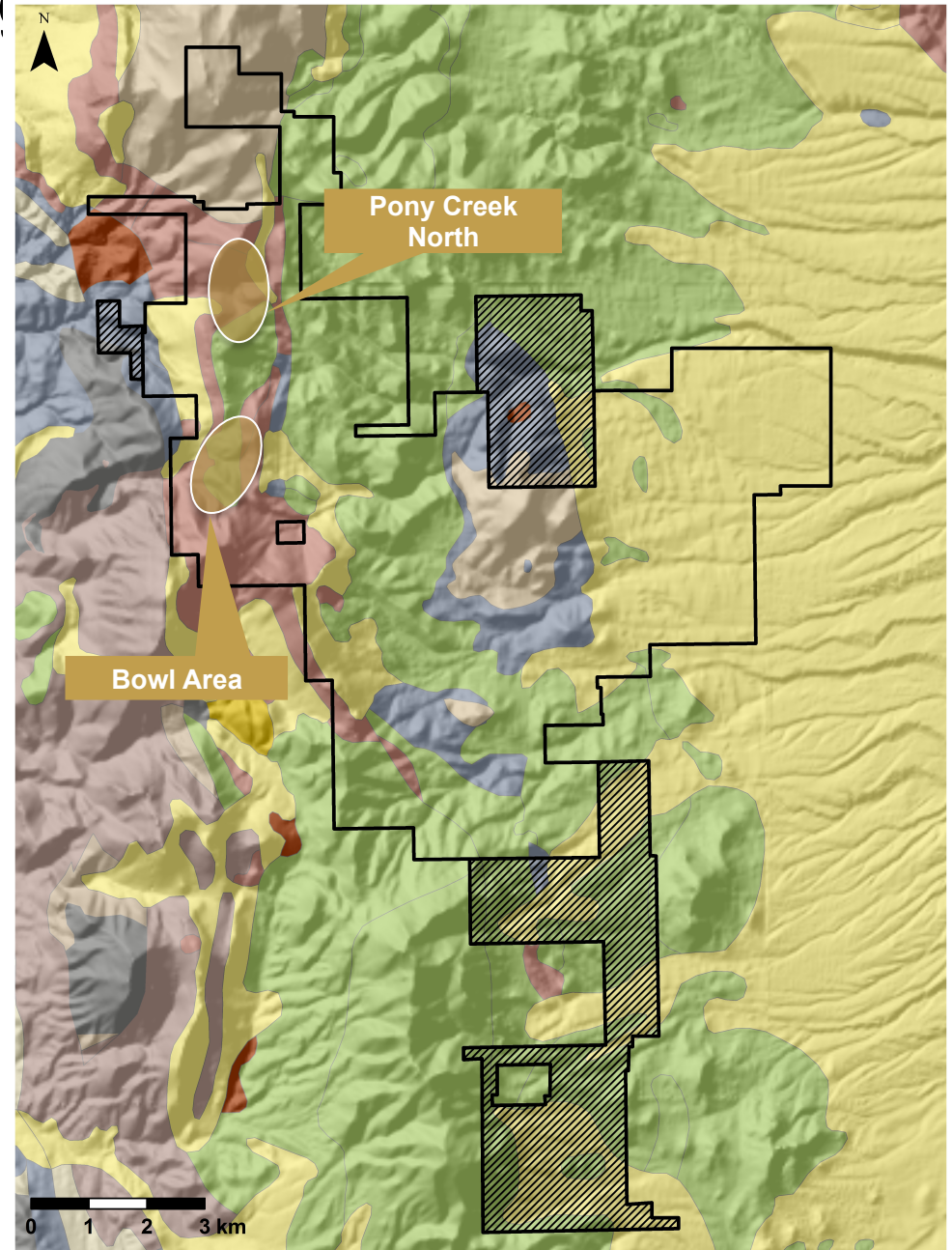
#### Devonian

 Nevada Formation

 Devils Gate Limestone

 Lone Mountain Dolomite

 Woodruff Formation







# Pony Creek - Geochemistry

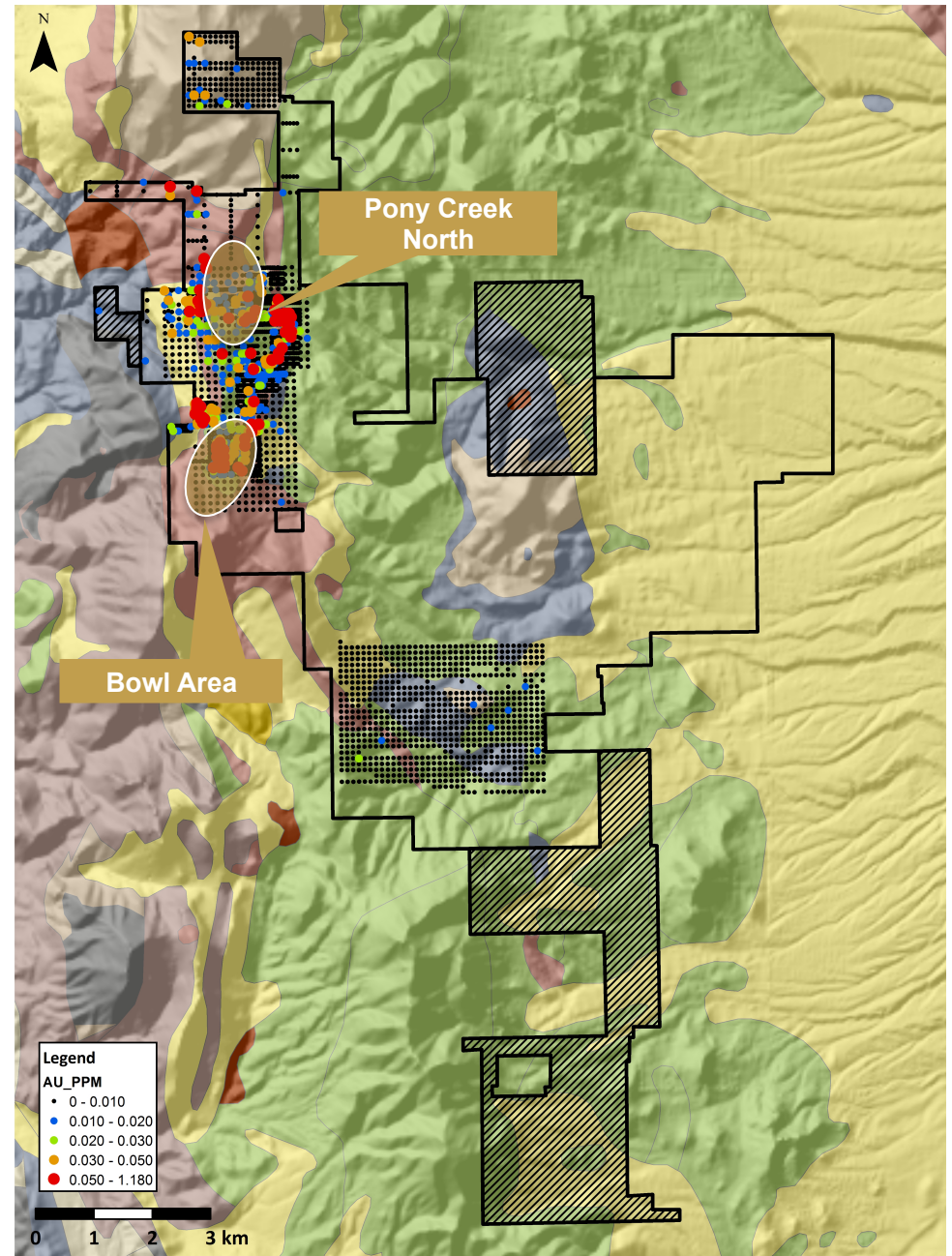
## HISTORIC DATABASE

- 3,000 soil samples
- ~70% never been sampled particularly where the newly-recognized host horizons at the Railroad-Pinion Project to the north are exposed
- Limited historic work focused on Bowl area

## 2017 WORK PROGRAM

- 4,000 soil samples
- Significant expansion of database
- Focused on defining new resource target areas for next phase of drilling

## Pony Creek Soil Sample Database



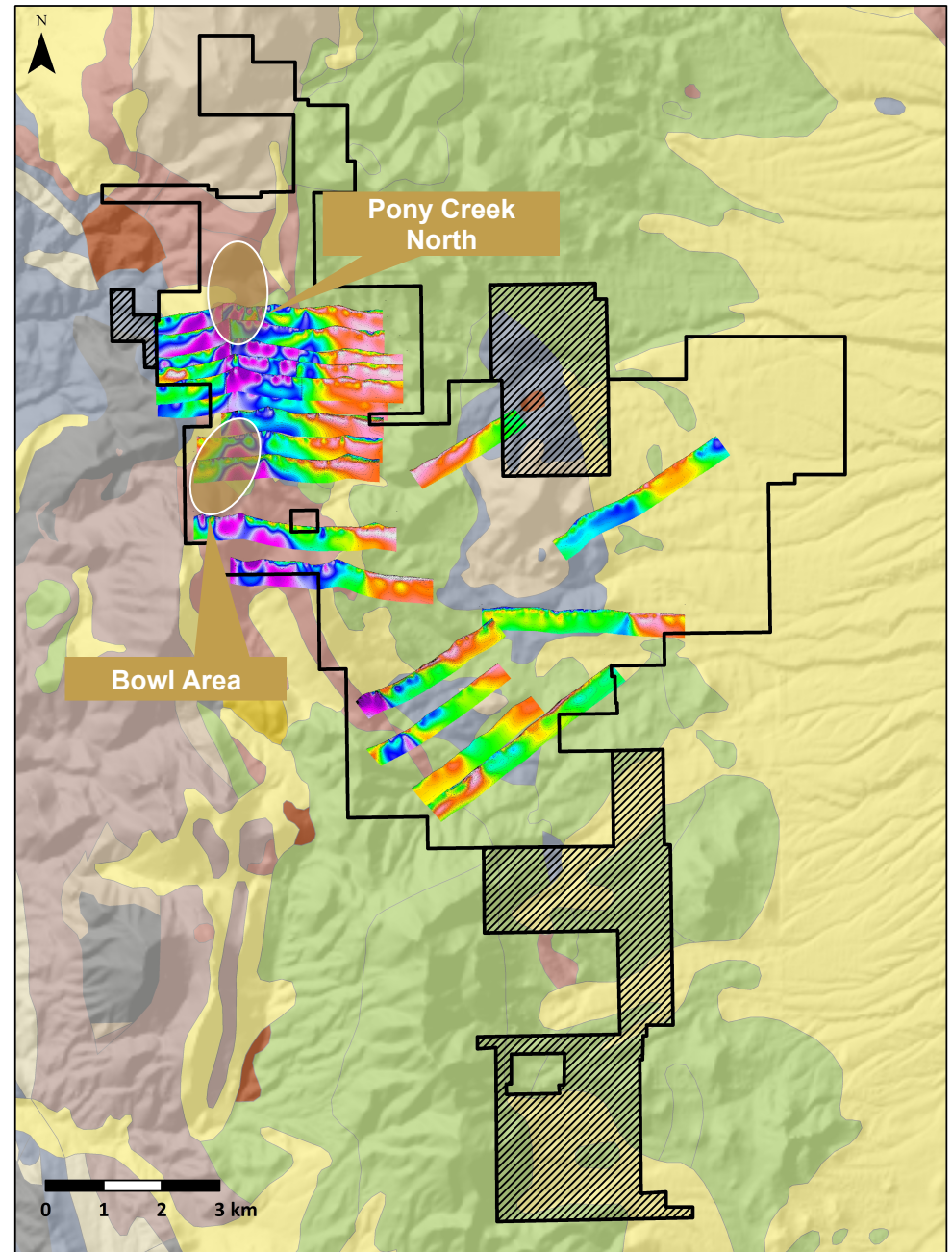


# Pony Creek - Geophysics

## BUILDING ON GEOPHYSICS DATABASE

- Key tool for identifying structures and targeting
- Significant areas of Pony Creek, North Star and Dixie Flats uncovered by geophysical database
- Database includes CSAMT, resistivity, gravity and magnetics
- Additional data will be collected, particularly over the newly-recognized host horizons and structural controls

## Regional Targeting Tools – CSAMT Sections



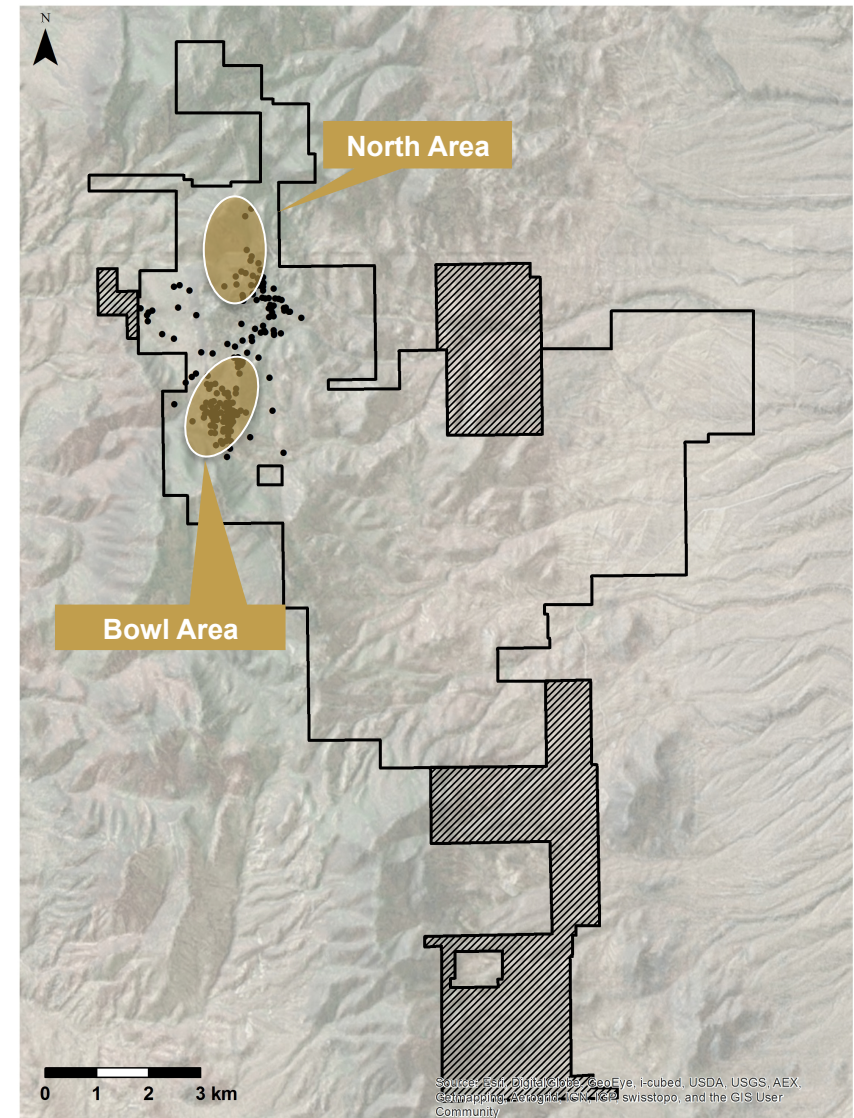




# Pony Creek – Historic Drilling

Database of 202 drill holes with average depth of drilling of 185 metres.

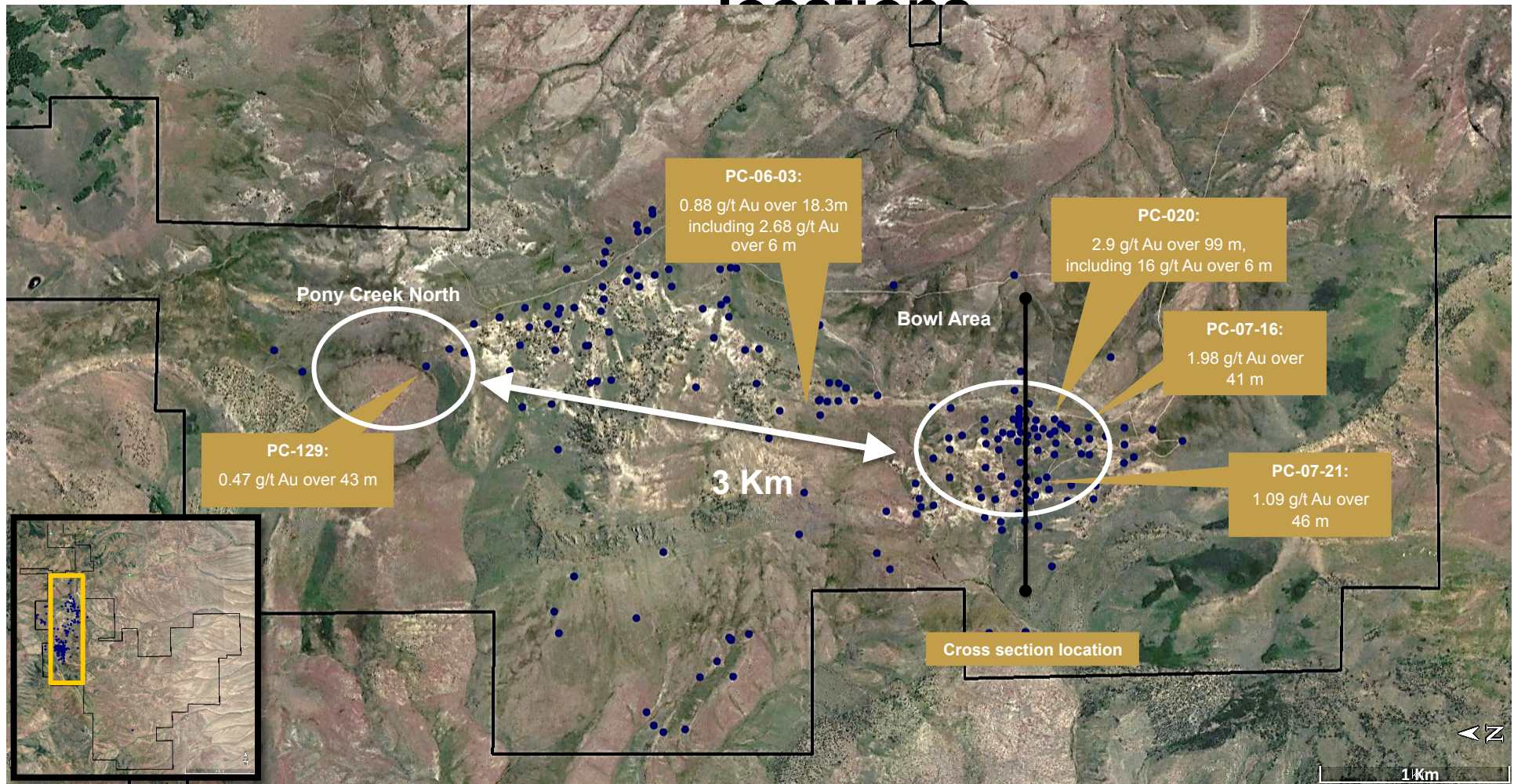
Hole	From (m)	To (m)	Length (m)	Au g/t
PC-020	82	181	99	2.88
Including	125	148	23	7.17
Including	134	140	6	15.99
PC-05-02	119	163	44	2.38
Including	120	130	9	7.75
PC-07-16	125	166	41	1.98
PC-037	49	87	38	1.74
Including	50	75	24	2.50
PC-034	119	148	29	2.22
PC-092	34	69	35	1.46
PC-07-21	0	46	46	1.09
PC-011	84	98	14	3.49
PC-044	61	111	50	0.92
NPC-1	23	58	35	1.27
PC-129	26	69	43	0.47
PC-06-03	95	113	18	0.88
Including	116	122	6	2.68







# Pony Creek - Initial Drill Targets and hole locations

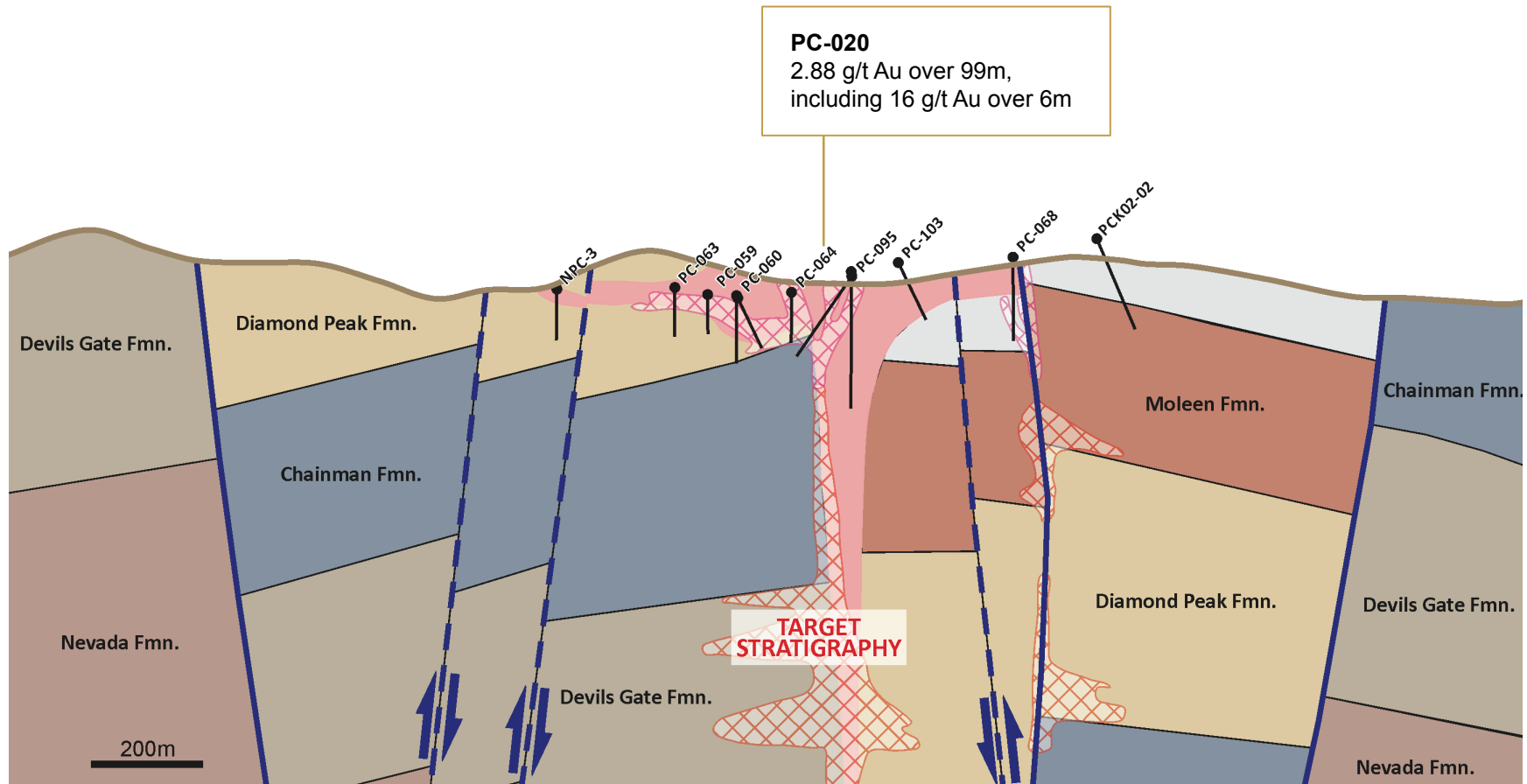


**2017 Drilling focused on Pony Creek North and Historic Resource Area**



# Pony Creek – Bowl Area

Historic resource less than 150 metres depth<sup>(1)</sup> with gold mineralization starting at the surface.



Historic resource estimates completed by Newmont (1983) and Mill City (2004)<sup>(1)</sup>  
Max depth of drilling in area of historic resource of 300 metres; most holes are less than 150 metres





# Pony Creek – 2017 Program

## PROGRAM DETAILS

- Drilling Underway – July 26
  - ~8,000 metre program
  - Targeting two distinct drill areas – **Bowl** area and **Pony Creek North**
  - 14 RC holes and 2 core complete: 3,500 metres
  - First drill results expected mid-September 2017
- Soil sampling began June 27<sup>th</sup>:
  - 4,000 samples to be collected, covering 70% of Pony Creek which has had limited exploration work and newly acquired areas
- High resolution topographic and air photo survey completed July 2017
- High resolution gravity survey completed over Pony Creek, Dixie Creek and North Star
- Stratigraphic and structural mapping ongoing at Pony Creek
  - New structural model being developed
- Permitting work completed for 1.32 acres of NOI disturbance for roads and 17 drill stations
- Baseline work for Plan of Operations started





# Wrap Up

## ELEMENTS OF VALUE CREATION

- **TEAM** – Experienced and successful leadership group covering all elements of industry from exploration through to production
- **SUPPORT**- Key strategic and institutional support: Waterton, Goldcorp
- **STRATEGIC ASSETS** – Acquired and expanded strategic land position on Nevada's prolific Carlin Trend, with historic resources and compelling opportunities for growth





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# Appendix : Information Regarding Historic Resources

A qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves and the Company is not treating the historical estimate as current mineral resources.

The scientific and technical information contained in this presentation has been reviewed and approved by Vance Spalding, CPG, VP Exploration, Contact Gold, who is a “qualified person” within the meaning of NI 43-101.

The technical information included in this document in reference to Pony Creek is from the report titled “Technical Report on the Pony Creek Gold Project, Elko County, Nevada, USA”, dated March 15, 2017.

The Pony Creek Technical Report should be referred to for details regarding the data verification undertaken with respect to the scientific and technical information included in this document, for additional details regarding the related exploration information, including interpretations, the QA/QC employed, sample, analytical and testing results and for additional details regarding the mineral resource and mineral reserve estimates disclosed herein.